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General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Abraham & Straus, Inc.-Annual Report-

The annual report, dated Oct. 25, says in part:
During the year ended July 31, 1944, the outstanding bank loan
was reduced by the payment of \$400,000, leaving a balance of \$100,000
which matures in 1945. Since the close of the fiscal year, a further
sinking fund payment of \$150,000 was made against the outstanding
3% notes due 1950, after which there remains outstanding \$1,800,000
of such pages.

In order to provide relief to needy employees, where there is no other source from which such assistance could be expected, the A & S Foundation was created. In addition the Foundation is enabled under its charter to make contributions for charitable, scientific and

| Comparative Profit and Lo | 88 | |
|---|-------------------------|-------------------|
| Years Ended July 31— | 1944 | 1943 |
| Net sales (incl. sales of leased departments) | \$34,927,193 | \$31,157,476 |
| Cost of goods sold and expenses | 31,531,244 | 27,750,970 |
| Depreciation | | 356,034 |
| Maintenance and repairs Int. on indebtedness & amort of debt discount Other deductions (net) | 278,276 | 304,393 |
| Int. on indebtedness & amort, of debt discount | 70,337 | 86,110 |
| Other deductions (net) | Cr2.235 | 83,618 |
| Prov. for Fed. income taxes | 1,770,000 | 1,490,000 |
| Net profit | \$953.009 | \$1.086,351 |
| Preferred dividends | 90,250 | 92,625 |
| Common dividends | 543.042 | 543.042 |
| Earnings per common share | \$5.56 | \$6.40 |
| Balance Sheet, July 31 | TOTAL STATE | SINGLET L |
| Assets— | | 1943 |
| Cash on demand deposit and on hand | \$1,853,277 | |
| 7. S. Govt. securities, at cost | 2,200,156 | 2,502,298 |
| Customers' accounts receivable: | 1 211 200 | 1 000 700 |
| Regular retail, less reserves | 1,311,293 | 1,279,560 792,905 |
| Instalment, less reserves | 776,020 | |
| Merchandise inventories | | 3,430,238 |
| Sundry debtors | | |
| Fixed assets | 4,014,984 | |
| Real estate not used in operations | 711,080 | 726,472 |
| Miscellaneous investments, advances and depos. | 556,424 | 244,479 |
| Deferred charges | 430,867 | 404,790 |
| Goodwill—at nominal amount | | - 4374 |
| Total | \$15,729,244 | \$15,661,384 |
| Liabilities- | | and married to be |
| Note payable to bank, 2% | \$100,000 | \$500,000 |
| Accounts payable-trade | 746,421 | 602,963 |
| Accounts payable—trade | 119,112 | 119,970 |
| Federal taxes on income (net) | 53.300 | 162,927 |
| Other taxes | | 189,564 |
| Miscellaneous accrued liabilities | 129,100 | 84,496 |
| Sundry creditors | | . 125,084 |
| Reserves for poss. addl. assess. of taxes | | 110,340 |
| Reserves for past service retirement benefits | | |
| under retirement plan | 475,291 | |
| 15-year 3% notes, due Oct. 1, 1950 | 1,950,000 | 1,950,000 |
| Preferred Stock (\$100 par) | 1,900,000 | |
| Common stock (155,155 shares, no par) | 1,405,325 | 1,405,325 |
| Earned surplus | 8,302,331 | 8,510,715 |
| Total | \$15,729,244 | \$15,661,384 |
| —V. 160, p. 1521. | ACCOUNT OF THE PARTY OF | |
| | | |

Admiral Corp.—Registers 216,000 Shares—

The corporation, Chicago radio manufacturers, filed a registration statement with the Securities and Exchange Commission Oct. 31 covering 216,000 shares (\$1 par) capital stock. Of these, 155,000 will be issued and sold by the company to the public through an underwriting group headed by Dempsey & Co. The remaining 66,000 shares are issued and outstanding and will be sold for the account of the selling stockholders.

saled and outstanding and will be sold for the account of the selling stockholders.

The company will receive net cash proceeds of \$999,750 from the sale of the 150,000 shares. This sum will be added to working capital for general corporate use. The public offering price will be supplied by amendment.—V. 159, p. 441.

Aetna Ball Bearing Manufacturing Co. - Name Changed-

See Aetna Ball & Roller Bearing Co .- V. 160, p. 1521.

Aetna Ball & Roller Bearing Co.-Preferred Stock Offered—Bacon, Whipple & Co. and Rawson Lizars & Co. offered Nov. 1 22,825 shares of 5% cumulative convertible preferred stock (\$20 par) at \$20 per share. This offering constitutes the unsubscribed portion of an offering made by the company of 30,375 shares to the holders of its common stock.

Preferred stock is entitled to cumulative dividends at the rate of 5% per annum, payable quarterly March, June, September and December 15. Voting. Redeemable as a whole or in part by lot at any time on 30 days' notice at \$21 per share, plus dividends. Preferred over common stock in liquidation to extent of redemption price, if

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liquidation be voluntary, or to extent of par value if involuntary, plus dividends in either case. Each share convertible into two shares of common stock at any time up to and including the 10th day preceding redemption.

Transfer agent, Northern Trust Co., Chicago, Registrar, Continental Illinois National Bank & Trust Co., Chicago.

Offering to Holders of Common Stock-Stock Split-Up

The 30,375 shares of 5% cumulative convertible preferred stock were offered to holders of common stock of record Oct. 14, 1944 at \$20 per share on basis of one share of 5% cumulative convertible preferred stock for each four shares of common stock held. The right of subscription expired at 3 o'clock p. m., CWT, on Oct. 30, 1944, the stockholders subscribing for 7,550 shares.

On Oct. 14, 1944, the board of directors authorized the issue to the holders of the common stock of one additional share of common

In This Issue

Stock and Bond Quotations

| New York Stock Exchange (Stocks) New York Stock Exchange (Bonds) New York Curb Exchange | _1984 _1988 |
|---|----------------|
| | 1988 |
| | 1988 |
| | 1993 |
| Baltimore Stock Exchane | |
| Boston Stock Exchange | |
| Chicago Stock Exchange | |
| Cincinnati Stock Exchange | 1994 |
| Cleveland Stock Exchange | 1994 |
| Detroit Stock Exchange | 1995 |
| Los Angeles Stock Exchange | 1995 |
| Philadelphia Stock Exchange | 1996 |
| Pittsburgh Stock Exchange | 1996 |
| St. Louis Stock Exchange | |
| Montreal Stock Exchange | |
| Montreal Curb Exchange | |
| | 1996 |
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| | Foreign Exchange Rates | _2004 |
| | Combined Condition Statement of Federal | News V |
| | Reserve Banks | _2004 |
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| | Federal Reserve System | 2004 |
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| | Tranactions New York Curb Exchange | 1983 |
| | Stock and Bond Averages | 1983 |
| | Auction Sales | 2005 |
| | Federal Reserve Sept. Business Indexes | 2010 |
| | Civil Engineering Construction in Sept | 2010 |
| | Cotton Ginned Prior to Oct. 1 | 2010 |
| | Finished Steel Shipments in September | 2009 |
| | September War Costs | 2009 |

stock for each share held, which split-up was to be effected on about Nov. 3, 1944, to the holders of common stock of record Oct. about Nov. 3, 1944 to the holders of common stock of record Oct. 14, 1944. There will then be outstanding 243,000 shares of common stock. Thus the basis of the present offering to the holders of common stock, after giving effect to the stock split-up, amounted to one share of 5% cumulative convertible preferred stock for each eight shares of common stock then to be outstanding.

Purpose—Net proceeds (estimated between \$556,625 and \$541,437) ill be added to the cash funds of the company to be available for general corporate purposes.

Capitalization (Giving Effect to Present Financing)

| 5% cum. conv. pfd. stock (\$20 par) (shares) | 30,375 | 30,375 |
|---|-------------|---------|
| Common stock (\$1 par) (shares) | *500,000 | 243,000 |
| *Including 60,750 shares to be initially rese | rved for co | |

FIRM

Bids - - Offerings Unlisted Securities

For Brokers, Deglers, Institutions, Corporations Kobbe, Gearhart & Company

INCORPORATED

Members New York Security Dealers Association 45 NASSAU STREET, NEW YORK 5 Philadelphia Telephone Bell Teletype Enterprise 6015 New York 1-576

The above capitalization as at July 31, 1944, is edjusted to give effect to (a) amendment of the articles of incorporation to change the authorized capital stock of the company to 30,375 shares of 5% cumulative convertible preferred stock and 500,000 shares of common stock; (b) the proposed issuance and sale of 30,375 shares of 5% cumulative convertible preferred stock, and (c) the distribution of the 100% split-up of the common stock of the company to holders of common stock of record at the close of business on Oct. 14, 1944.

the 100% split-up of the crmmon stock of the company to holders of common stock of record at the close of business on Oct. 14, 1944.

History and Business—Company was incorporated in Illinois July 11, 1916. Corporate name, changed from Aetna Ball Bearing Manufacturing Co. to Aetna Ball & Roller Bearing Co. on Oct. 18, 1944. For approximately 27 years the company has been engaged in the manufacture and sale of ball bearings under the trade name "Aetna Ball Bearings." In the years preceding the current war the company's principal products were clutch release bearings for the automobile. truck and tractor industries, Company also manufactures bearings for aircraft, oil field equipment, overhead ecoveying systems, freight car doors, washing machines and other industrial appliances. Featured among the company's commercial products is a patented self-iubricating clutch release bearing introduced by the company in 1934 and used by a number of the principal automobile, tractor and truck manufacturers. The patent covering this bearing expires in 1951. The industry in which the company operates is highly competitive, with price and quality of products being the primary factors affecting sales. There are numerous other manufacturers of products similar to those of the company and the company is not the sole source of supply of any of its principal custemers. While the company had a large number of active accounts on its books during the years preceding the war (approximately 425 during 1940), sales to two principal customers represented a substantial proportion of gross sales, and in 1940 accounted for about 56% of the gross sales for that year. These two customers have shop rights with respect to the company's bearing above referred to and obtain portions of their requirements from other manufacturers.

With Lie Inauguration of the national defense program during 1940.

above referred to and obtain portions of their requirements from other manufacturers.

With the imaguration of the national defense program during 1940, the bearing industry, vital to war-time production, began to ccacentrate on the manufacture of bearings for military equipment. In 1940 the company received several defense orders, and during 1941 its production facilities were largely diverted from civilian needs to the production of bearings for essential military and commercial requirements. The facilities of the company have continued to be employed almost entirely for the production of war materials, although the volume of military production required of the company has declined in recent months and is expected to continue to decline as the end of the war approaches. However, it is unlikely that the company can return to full civilian production prior to the termination of hostilities. During 1941 the company negotiated a lease agreement with Defense Plant Corporation whereunder there was constructed and leased to the company a plant for the production of propeller bearings for heavy bombers. The lease is terminable by Defense Plant Corporation at the end of the war emergency, but the lease agreement contains certain options of purchase in favor of the company as to the plant and the machinery and equipment located therein. Company does not intend to purchase this plant, but may elect to negotiate for the purchase of certain of the machinery located therein.

Underwriting Arrangements—Company has entered into an agreement with the underwriters whereby such underwriters have severally agreed to purchase from the company, at \$20 per share, in the percentages set opposite their respective names, all shares of the 5% cumulative convertible preferred stock which are not subscribed for by the holders of the common stock:

| | | | rs Ended Dec | |
|--|--------------------------|---------------------------|--------------------------|--------------------------|
| Gross sales Less returned sales and | | 1943 \$11,231,699 | *1942 \$4,069,859 | 1941 \$2,154,88a |
| discounts | 59,820 | 146,599 | 90,044 | 21,334 |
| Net sales | \$5,107,630 2,719,054 | \$11,085,099 5,854,696 | \$3,979,814 2,806,531 | \$2,133,554 1,330,429 |
| expenses | 255,210 | 416,146 | 304,636 | 257,298 |
| Net profit from oper. Miscell. inc. deducts | \$2,133,366 Cr22 | 84,774,257 Cr942 | \$868,647 70 | \$536,825 2,557 |
| Net income | \$2,133,389 | \$4,775,199 | \$868,576 | \$534,268 |
| Prov. for Fed. normal tax and surtax | | | 98,000 | 118,000 |
| Prov. for Fed. excess profits tax Prov. for war contract | | | 562,295 | 152,000 |
| price adjusts. & Fed. | 1,980,000 | 4,510,000 | | |
| Post-war refund of Fed. excess profits taxes Reserve for inventory | Cr58,000 | Cr110,000 | Cr56,229 | 1 |
| price decline & post- war readjustments | | 50,000 | 150,000 | |
| Net income Dividends *After giving effect to | 85,059 | 170,100 | \$114,510 157,950 | \$264,268 212,625 |

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INQUIRIES INVITED

HILL, THOMPSON & CO., INC.

120 Broadway, New York 5, N. Y.

ing material and supplies, direct and indirect labor, maintenance and repairs, depreciation, taxes and other manufacturing expenses.

| | | water and the second | CIRC. |
|---------|------|----------------------|-------|
| Compara | LIVE | Halance | Sheer |

| Assets— Cash in banks and on hand Accounts receivable, trade (net)— Triventories at cost Cash surrender value of life insurance Property, plant and equipment (net)— Other assets | 18,347 | \$1,903,649 538,455 1,354,999 15,747 427,725 |
|---|--|---|
| Total | \$4,522,719 | \$4,430,198 |
| Accounts payable trads Accounts provision for additional compensation Accounts local taxes Provision for Federal capital stock tax Provision for Federal contribution insurance Provision for war contract price adjustments and Federal taxes on income | 11,276 3,339 29,400 20,765 18,750 8,573 | \$211,960 3,562 3,817 25,937 33,459 26,613 18,750 18,256 |
| Reserve for inventory price decline and post- war readjustments Capital stock (par \$1) Earned surplus | 200,000 121,500 876,501 | 200,000 121,500 750,161 |
| *After deducting U. S. Treasury tax note 31,500,000. | | |

Akron Canton & Youngstown Ry.-Earnings-

| September- | 1944 | 1943 | 1942 | 1941 |
|----------------------|-----------|-----------|-----------|-----------|
| Gross from railway | \$388,798 | \$369,811 | \$317,204 | \$269,150 |
| Net from railway | 113.258 | 154,028 | 109,058 | 90,939 |
| Net ry. oper. income | 47,155 | 83,775 | 58,923 | 44,772 |
| From Jan. 1- | | | | |
| Gross from railway | 3,513,512 | 3,312,358 | 2,506,700 | 2,319,004 |
| Net fram railway | 1,219,010 | 1,398,520 | 809,296 | 945,372 |
| Net ry. oper. income | 596,525 | 769,209 | 441,294 | 543,806 |
| V. 160, p. 1524. | | | | |

American Agricultural Chemical Co. (Bel.)-Earnings

| PRINCE BURNESSON ! | Ches Bags |
|--------------------|---|
| 1944 | 1943. |
| \$805,304 | \$702,806 |
| 197,552 | 183,093 |
| 13,911 | 12,745 |
| 168,486 | 146,649 |
| 9,806 | 17,776 |
| 9,746 | 9,972 |
| *248,000 | 160,000 |
| | \$172,571 |
| \$0.25 | . 30.27 |
| less post- | war credit |
| | \$805,304 197,552 13,911 168,486 9,806 9,746 |

American Box Board Co .- 10% Stock Dividend-

The directors on Oct. 27 declared a cash dividend of 25 cents per share on the no par value common stock, payable Nov. 17 to holders of record Nov. 4, and a 10% stock dividend on the same issue, payable Nov. 17 to holders of record Nov. 4. Cash distributions of 25 cents each were made on Oct. 14, 1943, on Dec. 18, 1942, and on Jan. 23, 1941.—V. 160, p. 1.

American Business Shares, Inc.—Three Investing Companies to Merge-

Three investing companies with aggrerate assets of \$32,000,000 propose to merge under the name of American Business Shares, Inc., according to an announcement made Oct. 26 by Andrew J. Lord, President of Lord, Abbett & Co., Inc., New York. The three investment companies are: American Business Shares, Inc., with assets of \$5,000,000; The Maryland Fund, Inc., with \$6,600,600 and Quarterly income Shares, Inc., with \$2,000,000. The combined fund will be under the sponsorship of Lord, Abbett & Co., Inc., and will employ the supervisory facilities of Research and Management Council, Inc.

Mr. Lord announced that Harold P. Fabian, President and director of The Maryland Fund and Quarterly Income Shares, would become Chairman of the board of the combined company. In addition to Mr. Fabian and Mr. Lord, directors will include Lawrence Chambertain, author of "The Principles of Bond Investment"; Carl W. Knoblech, investment counsellor, Stamford, Conn., and Harry V. Moser, President of Harry V. Moser, Inc., estate management.

The merged company will operate as a "regulated investment company" under the Federal tax laws, Mr. Lord stated. It will be a fully open-end company, with its shares available for purchase through investment dealers and redeemable at full asset value upon cender to the company itself. Shares will be fully transferable.

through investment dealers and redeemable at full asset value upon cender to the company itself. Shares will be fully transferable.

Because of the proposed merger, American Business Shares. Inc., suspended offering of its shares on Oct. 23. to resume after Dec. 5, but the right to tender shares for full asset value continues without interruption. Shares of The Maryland Fund, Inc., and Quarterly Income Shares. Inc., are not offered for subscription by investors, and until the merger continue to be tenderable to the respective companies for redemption at 80% of asset value. The merger will have the effect of increasing the redemption value from 80% to 100% of asset value.

the effect of increasing the redempeton value reaset value.

Under the terms of the merger 100 shares of Quarterly Income Shares, Inc., will be exchanged for 237 shares of American Business Shares, Inc., and 100 shares of The Maryland Fund, Inc., for 164 shares of American Business Shares, Inc., with minor cash adjustments. These ratios correspond to the respective actual asset value at close of business Oct. 23, 1944, adjusted for dividends payable by the respective funds prior to the proposed merger date. Special dividends, payable Dec. 1, have been declared by each of the three companies, in order to bring distribution accounts into comparable positions as of the merger date.

The merger will be submitted to stockholders of each of the companies at special meetings to be held Dec. 5.

The merger will increase the total value of investment funds sponsored by Lord, Abbett & Co., Inc., to more than \$60,000,000, including Affiliated Fund, Inc., with more than \$25,600,000, and Union Trusteed Funds, Inc., with more than \$5,000,000.—V. 160, p. 618.

American Chicle Co.-Earnings

| Period End. Sept. 30- | 1944-3 Mos1943 | 1944—9 Mos.—1943 |
|--------------------------|----------------|------------------|
| Profit after depree, and | | |

Ped. inc. & excess profits tax Earnings per share___ \$700,874 \$1.62 \$807,563 \$2,242,648 \$2,384,513 \$1.87 \$5.18 \$5.51

*On 432,825 shares outstanding

Notes—(1) Accruals for Federal income taxes during the first nine months of 1944 totaled 33.269,036. For the corresponding period of 1943 the accruals totaled \$2,683,715.

(2) Earnings in the two 1944 periods reported above were reduced \$82,044, or 19 cents per share, by the revised New York State franchise tax law requising the absorption of 34 menths' franchise tax expense during the current year. A similar reduction will occur in the fourth quarter, but the charges will not be recurring in subsequent year.—V. 160, p. 722.

American European Securities Co.-May Buy Stock-

R. M. Youngs, President, in a letter to the holders of the preferred

stock on Oct. 25, stated:

It is the intention of this company to purchase for retirement shares of its own preferred stock which may be available from time to time in the open market at a price of not more than \$100 a share.

Under Rule N-23 C-1 of the Investment Company Act of 1940, no more than the "market value" can be paid for such preferred stock as the company may purchase in the open market. According to avail-

able information there have been no transactions in the stock since late July of this year when it sold at \$95 a share. It is currently quoted 94 bid, none offered.

As as Sept. 30, 1944, the market value of the net assets of the com-ny was \$10,619,765, equal to \$276.90 per share of preferred stock. -V. 160, p. 1625,

American Foreign Investing Corp.—Earnings—

| 9 Mos. End. Sept. 36 *Total income Operating expenses | 1944 \$15,542 24,183 | 1943 \$25,886 25,435 | 1942 \$21,593 23,417 | 1941 \$26,722 22,225 |
|--|----------------------------|----------------------------|----------------------------|----------------------------|
| Excess of income over oper, expenses Prof, realized from sales | 1\$8,641 | \$451 | †\$1,913 | \$4,496 |
| of securities (based on average cost) | 159,083 | - 104,801 | 77,704 | 11,209 |
| Total Prov. for Fed. inc. tax_ | \$150,442 8,450 | \$105,252 6,589 | \$75,791 25,487 | \$15,706 4,450 |
| Net profit carried to earn. surplus acct. Dividends paid | \$141,991 50,824 | \$98,662 53,525 | \$50,304 19,508 | \$11,255 27,595 |
| *Includes dividends rec in 1942, and \$2,065 in 19 | | | | 943, \$4,266 |

American Home Products Corp. (& Subs.) - Earnings 9 Months Ended Sept. 30— Consolidated net earnings before taxes——— Consolidated net earnings after taxes———— 1944 \$9,854,812 \$10,171,034 3,262 3,426,474 Earnings per share 1\$3.53 §\$3.56

*After deducting depreciation, interest, and other charges, but before provision for income and excess profits taxes. †After deduction of provisions for foreign income and profits taxes and for Pederal income, surtax and excess profits taxes estimated in accordance with the higher rates provided by the Revenue Act of 1943. 10n the average number of shares (916,599) issued and outstanding. 10n the average number of shares (916,599) issued and outstanding during the period.—V. 160. p. 1178 the period .- V. 160, p. 1178.

American Radiator & Standard Sanitary Corp. Earns. (Including Subsidiaries in the United States)

| 9 Mos. End. Sept. 30— Profit before Federal taxes Prov. for Fed. inc. & exc. prof. tax | | \$19,336,035 6,890,000 | 1942 \$7,769,233 4,565,000 |
|--|-----------------------|--|----------------------------------|
| . Net profit Barnings per common share | \$3,274,471 \$0:30 | COLUMN TO STATE OF THE PARTY OF | \$3,204,233 \$0.29 |
| Note—During the current period subsidiaries amounted to \$303,407 | \$493,627 in | 1943 and | \$484,188 in |

ment, but the amount thereof is held in a reserve until operating results of such subsidiaries for the full year shall have been determined.

Dividend-

The directors on Oct. 26 declared a dividend of 10 cents per share on the common stock, no par value, payable Dec. 28 to holders of record Nov. 24. A similar distribution was made on March 31. June 30 and Sept. 30, this year. In 1943, the following payments were made: March 31 and June 30, 15 cents each; and Dec. 28, 10 cents.

The usual quarterly dividend of \$1.75 per share on the preferred stock, par \$100, was also declared, payable Dec. 1 to holders of record Nov. 21.—V. 160, p. 618.

American Water Works & Electric Co., Inc. Output-

Power output of the electric properties of this company for the week ended Oct. 28, 1944, totaled 85,789,000 kwh., an increase of 2.76% over the output of 83,483,000 kwh. for the corresponding week of 1943.

American Writing Paper Corp.—Earnings—

| Period End. Sept. 30- | 1944-3 M | os.—1943 | 1944-9 M | 081943 |
|--|----------------------------------|--------------|-------------|-----------|
| "Net profit | \$39,301 | \$71.002 | \$123,499 | \$172,651 |
| †Larus. per com. share | \$0.11 | \$0.18 | 80,34 | 80.45 |
| *After providing for income taxes. In 1944 estimate amounting to 1944. †On shares outstr | three months' \$12,008 applie | period incli | des reducti | on in tax |

Note—This report provides for estimated total Federal income and excess profits taxes at the composite rate of 63% for 1943 and 60% fer 1944.-V. 160, p. 722.

American Telephone & Telegraph Co.—Earnings—

| Period End. Aug. 31— | \$ | * | \$ | \$ |
|---|--------------------------|------------------------|--------------------------|---------------------------|
| Operating revenues Uncollectible oper. rev. | 19,051,301 74,000 | 16,638,658 66,500 | | 139,129,314 669,000 |
| Operating revenues | 18,977,301 10,938,981 | | | 138,460,314 75,964,172 |
| Net oper. revs Operating taxes | 8,038,320 5,962,574 | 6,877,212 4,542,301 | 63,376,118 47,820,764 | 62,496,142 43,054,612 |
| Net operating income Net income —V. 160, p. 1857. | 2,075,746 358,678 | 2,334,911 573,793 | 15,555,334 81,762,596 | 19,441,530 85,276,069 |

Antilla Sugar Estates-Tenders Sought-Interest-

The National City Bank of New York, 20 Exchange Place, New York, N. Y., will until the close of business on Nov. 15, 1944, receive bids for the sale to it of 20-year 6% income debentures not deposited under the plan of reorganization of Dec. 1, 1941, to an amount sufficient to exhaust the sum of \$16,000.

James A. St. Amour, Vice-President, on Nov. 1, further announced that "it is expected, on the basis of unaudited figures which are subject to correction, that the 1944 consolidated net earnings of the company available for interest on the above debentures on Jan. 1, 1945, will be sufficient to make a payment of 22% on account of accumulated interest."—V. 158, p. 2462.

Associated Gas & Electric Co.-Weekly Output-

The trustees of the Associated Gas & Electric Corp. report for the week ended Oct. 27, 1944, that net electric output of the Associated Gas & Electric group was 127,822,527 kwh., an increase of 966,373 kwh., or 0.8% over the corresponding week in 1943.—V. 160, p. 1859.

Atchison, Topeka & Santa Fe Ry.-Calls Bonds-

All of the outstanding Transcontinental Short Line first mortgage 4% 56-year gold bonds have been called for redemption on Jan. 1, next, at the office of the company, 120 Broadway, New York, N. Y. at 110 and interest.

Payment in full at 110 and interest to Jan. 1, 1945, will be made on Dec. 1, 1944, or any day thereafter upon presentation and surrender of said bonds.—V. 160, p. 1859.

Atlanta Birmingham & Coast RR.—Earnings—

| Gross from railway Net from railway Net ry. oper. income | 102,450 | 1943 \$528,386 128,943 33,561 | \$562,656 184,048 78,891 | 1941 \$422,268 117,248 34.813 |
|--|-----------|--|--------------------------------|--|
| From Jan. 1- | | The state of the state of | F | |
| Gress from railway | 5.874,548 | 5,457,079 | 4.259.343 | 3.454.440 |
| Net from railway | 1,304,618 | 1,801,829 | 1.103,945 | . 760,377 |
| Net ry. oper. income | 298,083 | 579,388 | 315,822 | 192,850 |

| Atlanta & West P | oint RR | -Earnings | - kadaa | 20010 |
|--|-----------|-----------|-----------|-----------|
| September— | 1944 | 1943 | 1942 | 1941 |
| Gross from railway—— | \$479,310 | \$419,042 | \$377,856 | \$227,201 |
| Net from railway——— | 172,954 | 157,225 | 173,485 | 78,317 |
| Net ry, oper income | 34,403 | 35,099 | 74,653 | 31,919 |
| From Jan. 1 Gross from railway Net from railway Wet ry. oper. income W. 160, p. 15222. | 4,284,245 | 3,932,305 | 2,796,348 | 1,790,339 |
| | 1,623,198 | 1,764,405 | 1,122,721 | 500,257 |
| | 300,748 | 370,818 | 441,027 | 158,159 |

Atlantic Coast Line RR - Farnir

| Littlement Compt will | IC REAL. | an terrings | | |
|---|----------------------------|------------------------|--------------------------|--------------------------|
| Period End. Sept. 30— Operating revenues | 1944 Mo 8 11,594,670 | nth—1943 | | los.—1943 116.466.340 |
| Operating expenses | 7,663,246 | | 68,637,838 | 59,339,126 |
| Net oper, revs Amt. required for taxes | 3,931,424 3,250,000 | 4,755,167 4,000,000 | 48,769,420 34,750,000 | 57,127,214 40,250,000 |
| Operating income Equip. and joint facil- | 681,424 | 755,167 | 14,019,420 | 16,877,214 |
| ties rent (net) | 127,052 | 203,452 | 3,524,690 | 4,028,391 |
| Net ry. oper. inc | 554,372 | 551,715 | 10,494,730 | 12,848,823 |

Babcock & Wilcox Co.—Secondary Offering—Smith, Barney & Co. on Oct. 31 offered 40,700 shares of common stock (no par) as a secondry distribution. The offering was priced at \$27½, with a concession to dealers of 65 cents a share.—V. 160, p. 1627.

Baltimore & Ohio RR .- Adjustment Plan-A debt adjustment plan, dated Sept. 20, 1944, has been submitted to bondholders. R. B. White, President, in a letter accompanying the plan states:

Approximately six years ago, in order to avoid benkruptcy and the consequences thereof to its creditors, the company offered a plan extending certain maturities and deferring and making part of the company's interest charges contingent upon earnings. Creditors holding the requisite percentage of each class of affected claims assented to the plan, and it was approved and confirmed by the court and into effect.

to the plan, and it was approved and confirmed by the court and and into into effect.

Since that plan was offered the outstanding indebtedness of the company and its subsidiaries has been reduced by over \$190,000,000, and annual charges for interest and guaranteed dividends have been reduced by more than \$5,500,000. Meanwhile, all interest charges, payment of part of which was deferred for a time, have been paid in accordance with the interest payment provisions of that plan. In spife, however, of these accomplishments, made possible by the 1938 plan, the company's 1944 muturities, in the principal amount of \$84,563,276, cannot be met except in connection with and as part of the new plan, dated Sept. 20, 1944.

The extensions and modifications proposed by the plan with respect to the bonds will be effected by the issue of new bonds in exchange for those presently held.

Before the plan may be finally approved and confirmed it must be assented to by creditors holding three-fourths of the affected claims, including three-fifths of the claims of each class. Solicitation of assents to the plan will be made after the Interstate Commerce Commission has acted on the application which the company will file shortly.

Presently Outstanding Bonds Affected by the Plan-New Bonds to Be

| | Issued in Exchange Therefo | or | | |
|---|-----------------------------------|--------|--------|------------------------------|
| Presently Out- standing Bonds 1st mtge 4s, July | | Secur. | Secur. | Bonds- Unsecur Contin. |
| 1. 1948 1st_mtge. 5s, July | 1st mtge. ser. A, July 1, "70 | 4% | 0 | 0 |
| 1. 1948 S. W. Div. 50, July | 1st mtge. ser. B, July 1, '70 | 4% | 0 | 1% |
| P. L. E. & W. Va. | 9. W. Div. ser. A, July 1, '75 | 31/2 | 0 | |
| 4s, Nov. 1, 1951_ T. C. Div. ser. A, | PLE&WVa. ser. A, Nov. 1, 75 | | 0 | 0 |
| July 1, 1959 | TC. Div. ser., D. July 1, 1980 | 4% | 0 | 0 |
| Ref. ser. A, Dec. 1, | Ref. ser. G. Dec. 1, 1995 | 2% | 31/4 | 0 |
| Ref. ser. C. Dec. 1, | Ref. ser. J. Dec. 1, 1995 | 2% % | 33/3 % | 0 |
| Ret. ser. D, Mar. 1, 2060 | Ref. ser. K, Mar. 1, 2000. | 2% | 3% | 0 |
| 1996 Conv. 4½s, Feb. 1, | Ref. ser. M. Mar. 1, 1996 | 2% | 3% | 0 |
| 1960 | Conv. 41/28, Feb. 1. 2010 | 0 | 0 | 41/5% |

Necessity for and Outline of the Plan

Necessity for and Outline of the Pian

The company is unable to meet its debts matured and about to mature and desires to carry out this plan of adjustment.

On Aug. 1, 1944, a note issue in original principal amount of \$50,000,000 matured. \$13,490,000 of those notes, held by Reconstruction Finance Corporation, have not been paid. [A relatively small amount of these notes, held by the public, have not yet been presented for payment, but will be paid on presentation.] On Now. 8, 1944, other notes of the company, in the present principal amount of \$71,073,276, also held by RFC, will mature and cannot be met. RFC has agreed, however, that it will assent to a plan providing for the refunding of the Aug. 1 and Nov. 8 notes through the sale by the company of an issue of collateral trust bonds maturing Jan. 1, 1965, which RFC has agreed to purchase, subject to the approval of the Interstate Commerce Commission and the making of the other adjustments proposed in the plan.

the plan.

The plan contemplates that the principal amounts of and security for all existing obligations of the company will remain unchanged, proposes, however, in substance, that:

(1) The notes held by RFC be refunded;

(1) The notes held by RFC be refuided;
(2) The maturity of the company's first mortgage; Southwestern Division; Pittsburgh Lake Eric & West Virginia; Toledo-Cincinnati Division, and convertible bonds be extended;
(3) All secured interest remain fixed at the rates originally stated in the company's bonds and notes except that (a) the new collateral trust bonds bear interest at the rate of 4% 1\$13,490,000 of the notes held by RFC, originally bearing interest at the rate of 4½ were extended to Aug. 1, 1944, pursuant to the company's 1938 plan, with interest at the rate of 4½ during such extension; 32,955,000 (included in the 471,073,276) of such notes, originally bearing interest at the rate of 4½ and the balance, 568,118,276, originally bearing interest at the rate of 5½, were extended to Nov. 8, 1944, pursuant to the company's 1938 plan, with interest at the rate of 4½ during such extension], and (b) 60% of the interest on the refunding and general mortgage bonds of the company be made contingent upon earnings but fully cumulative;
(4) Payment of all unsecured interest be made contingent upon earnings but fully cumulative;
(5) Part of each year's earnings, after providing for fixed charges; be used as a capital fund, and
(6) A sinking fund be created for the purpose of retiring indebtedness.

Extensions, Interest Medifications and Issue of New Bonds

Extensions, Interest Medifications and Issue of New Bonds
Baltimore & Ohio RR. Secured Notes—The secured notes, in principal amount of \$13,490,000, which matured Aug. 1, 1944, and the company's notes in principal amount of \$71,073,276, maturing Nov. 8, 1944, are all held by RFC. Those notes will be refunded by the sale of an issue of collateral trust bonds of the company which RFC has agreed to purchase at par and accrued interest, subject to approval of the ICC, and the making of the other ajustments proposed in the plan. The plan will be implemented with respect to the Aug. 1 and Nov. 3 notes by the execution of an indenture in which, to consummate the plan with respect thereto, provision will be made for the issue of collateral trust bonds, which will be secured by a first lien upon all the collateral securing the Aug. 1 and Nov. 8 notes as of the date of consummation of the plan with respect to those notes; such collaters?

to be deposited with the trustee under said indenture in such form and with such instruments of further assurance as may be deemed appropriate. Bonds of the new issue will bear secured fixed interes appropriate. Bonds of the new issue will bear secured fixed interest at the rate of 4%, payable semi-annually, will mature Jan. 1, 1965. and will be redeemable, in whole or in part, on any interest date, on 60 days' notice, at their principal amount and accrued interest. Until the purchase of the new collateral trust bonds interest will be paid on the Aug. 1 and Nov. 8 notes at the same rate (4%) and on the same interest payment dates as at present and, until default in the payment as aforesaid of interest, RFC will refrain from exercising its right to enforce the payment of the principal of said notes, unless the plan is abandoned prior to such default.

the plan is abandoned prior to such default.

(Baltimore & Ohio RR. First Mortgage Bonds, due July 1, 1948 are outstanding in principal amount of \$144,748,850, censisting of \$76,922,350 bearing 4% secured interest and \$67,826,500 bearing 4% secured and 1% unsecured interest. In addition, \$1,668,000 of first mortgage bonds are held by the trustees of the mortgage securing them and \$3,409,150 are in the company's treasury.

The maturity of the first mortgage bonds will be extended to July 1, 1970, with interest continuing at the present rates. Secured interest will be payable semi-annually; the 1% unsecured interest on the 5% bonds will be made contingent on earnings but full cumulative and payable. The plan will be implemented with respect to the first mortgage bonds by the execution of an indenture supplemental to the first mortgage dated July 1, 1898, in which, to consummate the plan with respect to the first mortgage bonds, provision will be made for the issue of two series of new first mortgage bonds, dated July 1, 1894, and designated series A and B. The series A and B bonds will be secured, bear interest and have all the other characteristics of the first mortgage 4% and 5% bonds, respectively, outstanding or pledged as 6f the exchange date, in bearer or fully registered form at the option of the holders thereof.

The supplemental indenture will also provide that additional first mortgage bonds of one or more new series may be issued.

The supplemental indenture will also provide that additional first mortgage bonds of one or more new series may be issued:

(1) To finance 75% of the cost of improvements on and betterments to the lines of railroad and other property, directly or through the pledge of securities, subject to the first mortgage as a first lien; provided, however, that bonds issued for such purpose and at any one time outstanding or pledged, together with the then issued and outstanding or pledged series A and B bonds, shall not exceed \$155,000,000 aggregate principal amount, and

(2) To refund any series of first mortgage bonds at the time outstanding or pledged.

Baltimore & Ohio RR. Southwestern Division Bonds, due July 1, 1950. are outstanding in the principal amount of 837,285,500, bearing 31/2 secured and 11/2% unsecrued interest.

The maturity of the Southwestern Division bonds will be extended The maturity of the Southwestern Division bonds will be extended to July 1, 1975, with interest continuing at the present rates. Secured interest will be payable semi-annually; the 1½% unsecured interest will be made contingent on earnings but fully cumulative and payable. The plan will be implemented with respect to the Southwestern Division bonds by the execution of an indenture supplemental to Baltimore & Ohio RR. Southwestern Division first mortgage, dated Jan. 1, 1899, in which, to consummate the plan with respect to the Southwestern Division bonds, provision will be made for the issue of a series of new Southwestern Division bonds, dated July 1, 1946, and designated series A. Except as otherwise provided in the plan, the series A bonds will be secured, bear interest and have all the other characteristics of the Southwestern Division bonds as extended and modified. The series A bonds will be issued in exchange for the Southwestern Division bonds outstanding or pledged as of the exchange date, in bearer or fully registered form at the option of the holders thereof.

The supplemental indenture will also provide that additional South-western Division bonds of one or more new series may be issued:

(1) To finance 75% of the cost of improvements on and betterments to the lines of railroad and other property, directly or through the pledge of securities, subject to the Southwestern Division mortgage as a first lien; provided, however, that bonds issued for such purpose and at any one time outstanding or pledged, together with the then issued and outstanding or pledged series A bonds, shall not exceed \$42,000,000 aggregate principal amount, and

(2) To refund any series of Southwestern Division bonds at the time surfaceling or pledged.

outstanding or pledged.

Baltimore & Ohio RR. Pittsburgh Lake Erie & West Virginia Bo due Nov. 1, 1951, are outstanding in principal amount of \$36,798,000, bearing 4% secured interest. Also, \$22,553,000 of bonds of this issue are pledged, \$20,970,000 being held by the trustees of the company's refunding and general mortgage and \$1,583,000 by RFC. In addition, \$1,000,000 principal amount are held by the trustee of the mortgage

The maturity of the P. L. E. & W. Va. bonds will be extended to Nov. 1, 1975, with interest continuing at the present rate, payable semi-annually. The plan will be implemented with respect to the P. L. E. & W. Va. bonds by the execution of an indenture supplemental to Baltimore & Ohio RR. Pittsburgh Lake Erie & West Virginia System refunding mortgage dated Nov. 1, 1961, in which, to consummate the plan with respect to the P. L. E. & W. Va. bonds, provision will be made for the issue of two series of new P. L. E. & W. Va. bonds, dated Nov. 1, 1946, and designated series A and B. Except as otherwise provided in the plan, the series A and B bonds will be secured, bear interest and have all the other characteristics of the P. L. E. & W. Va. bonds as extended and modified. The series B bonds will be exchanged for the P. L. E. & W. Va. bonds held by the trustees of the company's refunding and general mortgage as of the exchange date. The series A bonds will be exchanged for all other P. L. E. & W. Va. bonds outstanding or pledged as of the exchange date. Both the series A and B bonds will be issued in bearer or fully registered form at the option of the holders of the bonds for which they are exchanged.

The supplemental indenture will also provide that additional P. L. E. & W. Va. bonds of one or more new series may be issued:

(1) To finance 75% of the cost of improvements on and betterments to the lines of railroad and other property, directly or through the piedge of securities, subject to the P. L. E. & W. Va. mortgage as a first lien; provided, however, that bonds issued for such purpose and at any one time outstanding or piedged, together with the then issued and outstanding or piedged series A and B bonds, shall not exceed \$64.000.000 aggregate principal amount, and

(2) To refund any series of P. L. E. & W. Va. bonds at the time outstanding or piedged.

Baltimore & Ohio RR. Toledo-Cincinnati Division Bonds, due July-1, 1959, are issued in three series: series A, B and C, bearing secured interest at the rates of 4%, 5% and 6%, respectively. \$10,028,700 series A bonds are outstanding. \$14,344,300, consisting of \$265,300 series A, \$5,000,000 series B and \$9,079,000 series C, are pledged with and held by the trustees of the company's refunding and general

The maturity of the T.-C. bonds will be extended to July 1, 1980, with interest continuing at the present rates, payable semi-annually. The plan will be implemented with respect to the T.-C. bonds by the execution of an indenture supplemental to Baltimore & Ohio RR. Toledo-Cincinnati Division first lien, and refunding mortgage, dated-June 25, 1917, in which, to consummate the plan with respect to the T.-C. bonds, provision will be made for the issue of three series of new T.-C. bonds, dated July 1, 1946, and designated series D, E and F. Except as otherwise provided in the plan, the series D, E and F bonds will be secured, bear interest and have all the other characteristics of the T.-C. bonds series A, B and C, respectively, as extended and modified. The series D, E and F bonds will be issued in exchange for the series A, B and C bonds, respectively, outstanding or pledged as of the exchange date, in bearer or fully registered form at the option of the holders thereof.

The supplemental indenture will also provide that additional T.-C. bonds of one or more new series may be issued:

(1) To finance 75% of the cost of improvements on and betterments to the lines of railroad and other property, directly or through the pledge of securities, subject to the Toledo-Cincinnati Division mortgage as a first lien; provided, however, that bonds issued for such purpose and at any one time outstanding or pledged, together with the then issued and outstanding or pledged series D, E and F. mortgage.

The maturity of the T.-C. bonds will be extended to July 1, 1980,

bonds, shall not exceed \$27,000,000 aggregate principal amount, and (2) To refund any series of T.-C. bonds at the time outstanding or pledged.

Baltimore & Ohio RR. Refunding and General Mertgage Bonds are issued in six series: series A, B, C, D, E and F. They are outstanding in the principal amount of \$122,639,000; consisting of \$48,989,000 series A and \$23,218,500 series C due Dec. 1, 1995; \$22,390,000 series D due March 1, 2000, and \$22,041,500 series F due March 1, 1996. \$102,388,750 principal amount, consisting of \$15,000,600 series B and \$12,500,000 series C due Dec. 1, 1995; \$74,647,250 series E due April 1, 2000, and \$241,500 series F due March 1, 1996, are pledged to secure

\$12,500,000 series C due Dec. 1, 1995; \$74,647,250 series E due April 1, 2000, and \$241,500 series F due March 1, 1996, are pledged to secure the Aug. 1 and Nov. 8 notes of the company. In addition, \$2,250 series E and \$4,250 series F are in the treesury of the company. The refunding bonds of series A, D and F originally bore secured fixed interest at the rate of 5%. The refunding bonds of series 3, C and E originally bore secured fixed interest at the rate of 6%. With respect to the refunding bonds, the company's 1538 plan, which was duly consummated, provided, in part:

"It is proposed that one-fifth of the interest on these bonds (i.e., 1% on the series A, D and B bonds and 11% on the series B, C and E bonds) will remain a fixed charge. It is proposed that the remainder of the interest in respect of the eight years from Aug. 1, 1938, in the case of the series B bonds, Sept. 1, 1938, in the case of the series B bonds, and Dec. 1, 1938, in the case of the series A and C bonds, will be made contingent and cumulative as provided in Article V hereof."

Until their respective second fixed interest dates in the year 1946, one-lifth of the interest on the refunding bonds. (i.e., 1% on the series B.)

Until their respective second fixed interest dates in the year 1946, one-fifth of the interest on the refunding bonds (i.e., 1% on the series A, D and F bonds and 1½% on the series B, C and E bonds) will remain fixed and payable semi-annually. The remaining four-fifths of such interest (i.e., 4% on the series A, D and F bonds and 4½% on the series B, C and E bonds) will be made contingent upon earnings and will be fully cumulative and payable. From and after such dates the refunding bonds series A, D and F will bear secured fixed interest at the rate of 2%, payable semi-annually, and secured contingent interest at the rate of 3%; the series B, C and E bonds will bear secured fixed interest at the rate of 2%, payable semi-annually, and secured contingent interest at the rate of 3%%. Contingent interest on the refunding bonds will be fully cumulative and payable. The plan will be implemented with respect to the refunding tingent interest on the refunding bonds will be fully cumulative and payable. The plan will be implemented with respect to the refunding bonds by the execution of an indenture supplemental to Baltimore & Ohio RR. refunding and general mortgage, dated Dec. 1, 1915, in which, to consummate the plan with respect to the refunding bonds, provision will be made for the issue of six series of new refunding bonds designated as series G. H. J. K. L and M. Except as otherwise provided in the plan, the series G. H. J. K. L and M bonds will be secured, bear interest and have all the other characteristics of the refunding bonds series A. B. C. D. E and F. respectively, as modified. The series G. H and J bonds will be dated Dec. 1, 1946; the series K. Sept. 1, 1946; the series L. Oct. 1, 1946, and the series M. Sept. 1, 1946. The series G. H. J. K. L and M bonds will be issued in exchange for the series A. B. C. D. E and F bonds, respectively, outstanding or bledged as of the exchange date, in bearer or fully registered form at the option of the holders thereof.

The supplemental indenture will also provide for the removal of

at the option of the holders thereof.

The supplemental indenture will also provide for the removal of any and all existing restrictions upon the extension, renewal or refunding of bonds of any issue or series, or any other debt, now or hereafter outstanding or pleaged, secured by lien senior to that of the refunding mortgage, to the end that any such bonds or debt may be extended, renewed or refunded at any time, or from time to time, without the consent of the refunding bondholders or any of them.

without the consent of the refunding bondholders or any of them.

Battimore & Ohio RR, 30-Year 4½% Convertible Bands, due Feb. 1, 1960, are outstanding in the principal amount of \$61,906,000, bearing 4½% unsecured interest. \$257,000 principal amount of convertible bonds are in the company's treasury.

The maturity of the convertible bonds will be extended to Feb. 1, 2010, with unsecured interest continuing at the present rate; provided, however, that such interest will be made contingent on earnings but fully cumulative and payable. The plan will be implemented with respect to the convertible bonds by the execution of an indenture supplemental to Battimore & Ohio RR, indenture dated Feb. 1, 1930, in which, to consummate the plan with respect to the convertible bonds, provision will be made for the issue of new convertible bonds, dated Jan. 1, 1946. Except as otherwise provided in the plan, the new convertible bonds will bear interest and have all the other characteristies of the convertible bonds as extended and modified. The new convertible bonds will bear interest and have all the other characteristies of the convertible bonds as extended and modified. The
new convertible bonds will be issued in exchange for the present convertible bonds, in bearer form or registered as to principal only at
the option of the holders thereof. The conversion feature presently
attaching to the convertible bonds will be made effective with respect
to the new convertible bonds until 15 days prior to any date set for
the redemption of such bonds or to the maturity thereof. The new
convertible bonds will also be eligible for sinking fund purchases.

Determination and Allocation of Available Incon

The income available for purposes of the plan shall be determined for each calendar year during the period of the plan, which period shall begin on Jan. 1, 1945, and end on the date when the trust bonds

shall begin on Jan. 1, 1945, and end on the date when the trust bonds and all bonds issued pursuant to the plan in exchange for presently outstanding bonds are no longer outstanding obligations of the company. The determination shall be made with respect to each such year not later than May 1 of the next succeeding year.

Available income for each such salendar year shall be determined by deducting from the "income available for fixed charges" for such calendar year (computed in accordance with the accounting rules of the ICC at the time in force, or, to the extent not governed by such accounting rules, in accordance with sound accounting principles):

(a) All fixed interest and other charges accrued during such calendar year, which are properly deductible from "income available for fixed charges" in determining "income after fixed charges" under such accounting rules or principles, and

(b) All interest on bonds bearing contingent interest which interest

(b) All interest on bonds bearing contingent interest, which interest became a fixed obligation in such calendar year by reason of the maturity of the bonds to which it pertains, by acceleration or other-

maturity of the bonds to which it pertains, by acceleration or otherwise.

Available income shall be determined for each calendar year from the accounts as stated on the books of the company when its accounts are closed for such calendar year, without adjustments, except that (1) no amounts shall be included in operating expenses for retirements of non-depreciable property not replaced; (2) any adjustment necessary to correct the income account for any prior year shall be made by appropriate entries either in the accounts of the year the available income for which is being determined and/or, in the discretion of the board of directors of the company and subject to the approval, if necessary, of the ICC, in whole or in part in the accounts of any subsequent year or years, and the debits and/or credits giving effect to any such adjustment shall be treated as income items for the year as of which entered on the books, whether cleared through income or profit and loss accounts; (3) gains or losses on the sale of securities or other property, and profits, if they be deemed profits, realized upon acquisition by the company or any of its subsidiaries of securities theretofore issued by the company or its subsidiaries shall be excluded, and (4) if in respect to any calendar year the available income is a deficit, the amount of such deficit shall be carried forward and deducted in determining available income for the succeeding calendar year or calendar years until such deficit (or accumulated or remaining deficits) shall be extinguished.

Available income for each calendar year shall be allocated for the following purposes and in the following order:

(1) A capital fund of \$5,000,000 or 2½% of total railroad operating revenues of the company in such calendar year rehibitory is the

(1) A capital fund of \$5,000,000 or 2½% of total railroad operating revenues of the company in such calendar year, whichever is the greater, less in either case, depreciation and amortization, other than of equipment, charged against income in such calendar year, plus the amount, if any by which available income for the preceding calendar year, beginning with the year 1945, shall have been insufficient therefor.

(2) A sinking tund payment of ½% of the aggregate of the principal amounts, issuable as of the respective purchase and exchange dates thereof; of the trust bonds and of each series of new bonds to be issued in exchange for presently issued bonds, plus the amount or amounts, if any, by which available income for the preceding calendar year or calendar years, beginning with the year 1945, shall have been insufficient therefor, to the extend not previously made up. Upon the refunding, payment or satisfaction in full of all of the

trust bonds or of all of any such series of other bonds, the available income to be allocated may be reduced by ½% of the total principal amount, issuable as of the respective purchase and exchange dates thereof, of the trust bonds or of such series of other bonds, as the

se may be.

(3) The then remaining available income shall be allocated for the payment, pro rata, of secured contingent interest on outstanding bonds bearing secured contingent interest, up to the total secured contingent interest accrued thereon to the end of such calendar year and remaining unpaid.

and remaining unpaid.

(4) The then remaining available income shall be allocated for the payment, pro rata, of unsecured contingent interest on outstanding bonds bearing unsecured contingent interest, up to the total unsecured contingent interest accrued thereon to the end of such calendar year and remaining unpaid.

(5) A sinking fund payment of 50% of the then remaining balance; provided, however, that as to any year for which the total system charges for fixed and contingent interest and guaranteed dividends were less than \$22,000,000, the available income for such year to be allocated to the sinking fund need not exceed \$750,000.

(6) Except to the extent otherwise required, the then remaining balance shall be available for any other proper corporate purpose.

Contingent Interest

Secured contingent interest on all bonds bearing secured contingent interest shall be fully cumulative, shell accrue as an absolute obligation only as to the time of payment and, to the extent the available income in any calendar year is sufficient therefor after making the prior allocations, shall be declared payable and paid on or before May 1 of the next succeeding year. All payments of secured contingent interest on the several series and/or series of bonds bearing such interest shall be made, as among the several issues and/or series in May 1 of the next succeeding year. All payments of secured contingents interest on the several series and/or series of bonds bearing auch interest shall be made, as among the several issues and/or series, in proportion to the unpaid secured contingent interest accrued on the bonds of said issues and/or series, respectively, to the end of the last preceding calendar year.

Unsecured contingent interest on all bonds bearing unsecured con Unsecured contingent interest on all bonds bearing unsecured contingent interest shall be fully cumulative, shall accrue as an absolute obligation contingent only as to the time of payment and, to the extent the available income in any calendar year is sufficient therefor after making the prior allocations, shall be declared payable and paid on or before May 1 of the next succeeding year. All payments of unsecured contingent interest on the several issues and/or series of bonds bearing such interest shall be made, as among the several issues and/or series, in proportion to the unpaid unsecured contingent interest accrued on the bonds of said issues and/or series, respectively, to the end of the last preceding calendar year.

Notwithstanding the foregoing provisions as to the time of payment.

Notwithstanding the foregoing provisions as to the time of payment, all contingent interest accrued and unpaid at the maturity, by acceleration or otherwise, of the principal to which it is incident shall thereupon become and be absolutely due and payable.

No secured or unsecured contingent interest need be paid on any issue or series of bonds if the amount payable is less than 4%. Any amount of contingent interest not paid solely by reason of this provision shall be reserved and paid on the first succeeding centingent interest payment date on which the aggregate of all amounts available for the payment of contingent interest on such bonds equals or exceeds 4%.

Any contingent interest may be prepaid, in the discretion of the board of directors; provided, however, that no unsecured contingent interest shall be prepaid unless all secured contingent interest accrued or to accrue for the period for which the unsecured contingent interest is to be paid shall have been duly declared payable and provision made for its payment.

Capital Fund

Capital Fund

The available income allocated (as above) to the capital fund shall be applied to or used to reimburse the treasury of the company for capital investments the cost of which is chargeable, in accordance with accounting classifications prescribed by the ICC, to accounts (road and equipment property, improvements on leased property, miscellaneous physical property), including any such capital investments made, through advances by the company, in the property of a subsidiary whose earnings or losses or the operating results of whose properties are reflected in the company's income account; provided, however, that the available income allocated to the capital fund for any calendar year may be applied (a) in respect to equipment, only to that portion of the aggregate of initial and other principal payments made during such year upon equipment leased under equipment trusts or purchased under conditional sale agreements which remains after deducting from such aggregate all amounts of depreciation, amortization and retirements of equipment charged against income in such calendar year; and (b) in respect to other property, only to that portion of the aggregate cost of capital investments in such property made during such calendar year, that remains after deducting therefrom the aggregate amount charged against income in such year for retirements of such property not replaced.

To the extent expenditures for capital investments are provided for or reimbursed out of the capital fund, the company shall not thereafter have the right to issue any bonds or other evidences of indebtedness to capitalize or reimburse its treasury therefor; provided, however, that such expenditures may be used to supply, in whole or in part, any excess of expenditures for capital investments required to be certified to the trustee(s) under any indenture over the principal amount of the bonds or other obligations that may be issued on

to be certified to the trustec(s) under any indenture over the principal amount of the bonds or other obligations that may be issued on the basis of such capital investments under the terms of such indenture.

Any portion of the available income allocated to the capital fund any calendar year which is not expended or appropriated to meet pilities incurred before the end of such calendar year shall be added to available income for the next succeeding calendar year and the sum so arrived at shall be allocated as though such sum were the available income for such year.

Sinking Fund

Sinking Fund

The company will create a sinking fund and make payments into and apply the same as herein provided.

On or before May 1, 1946, and of each year thereafter during the period of the pian, the company will pay into the sinking fund, out of available income for the preceding calendar year, the amounts allocated therefor (as outlined above).

Except as otherwise permitted, the available income allocated and paid into the sinking fund shall be applied to the retirement (by purchase, payment, prepayment in whole or in part, or redemption) of the trust bonds; first mortgage bonds series A; first mortgage bonds series B; Southwestern Division bonds series A; P. L. E. & W. Va. bonds series A; T.-C. bonds series D, and refunding bonds series G. bonds series A; T.-C. bonds series D, and refunding bonds series G, J. K and M, in proportion, as nearly as may be, to the principal anount of trust bonds, as of the purchase date thereof, and the respective principal amounts, issuable in exchange for bon standing as of the exchange date thereof, of each such series of other bonds; provided, however, that, in the case of the refunding bonds, the proportion shall be based on the aggregate of the principal amounts of P. L. E. & W. Va. bonds and T.-C. bonds, held, on their amounts of P. L. E. & W. Va. bonds and T.-C. bonds, held, on their respective exchange dates, by the trustees of the refunding mortgage. Such proportion shall be applied to the retirement of refunding bonds series G. J. K and M in proportion, as nearly as may be, to the respective principal amounts thereof issuable, as of their respective exchange dates, in exchange for refunding bonds, series A. C. D and F. then outstanding. The portion of each such sinking fund payment applicable to the retirement of the trust bonds or of other bonds of a particular series may, in the discretion of the board of directors, be applied to the retirement of bonds or other obligations issued to refund such trust bonds or other bonds, and in the indenture pursuant to which such bonds or other obligations are issued the company may obligate itself accordingly.

obligate itself accordingly.

All or any part of the portion of each such sinking fund payment applicable to the retirement of bonds of a particular series may, in the discretion of the board of directors, be applied (1) to the retirement of bonds of another series, secured by the same morigage, issued to finance improvements on and betterments to the lines of railroad and other property subject to such mortgage, or (2) to the payment of loans the proceeds of which were used to pay for not more than 75% of the cost of improvements and betterments which could have been made the basis for the issue of bonds under the mortgage secur-

12.00

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155,970 247,500

\$2.01

ing such particular series; such improvements and betterments not thereafter to be bondable under such mortgage.

The portion of any such sinking fund payment applicable to the retirement of the trust bonds or of other bonds of a particular series may, to the extent such trust bonds or other bonds are not available for purchase at not in excess, as to principal, of their principal amount, be applied to the purchase, at less, as to principal, than their principal emounts of the trust bonds or of other bonds or any other

amount, be applied to the purchase, at less, as to principal, than their principal amount, of the trust bonds or of other bonds of any other series listed above.

The available income allocated and paid into the sinking fund, and the payments, if any, made into the sinking fund, shall be applied to the retirement (by purchase, payment, prepayment in whole or in part, or redemption) of such obligations of the company, other than equipment obligations, as the board of directors may determine; provided, however, that not more than one-half of any such sinking fund payment(s) may, in the discretion of the board of directors, be applied to (a) the creation and maintenance of net working capital, and/or (b) the cost of capital investments within the limitations prescribed for use of available income allocated to the capital fund; provided, further, that as to any year for which total system charges for fixed and contingent interest and guaranteed dividends exceeded \$22,000,000 not more than \$619,000, or ½, of the portion of each such sinking fund payment(s) remaining available for the retirement of obligations as aforesaid, whichever is the lesser, and as to any year for which such charges were less than \$22,000,000 not more than \$65 of such portion, may be applied to the retirement of new convertible bonds.

All moneys naid into the sinking fund shall be applied as provided convertible bonds.

convertible bonds.

All moneys paid into the sinking fund shall be applied as provided within two years from the date of payment; provided, however, that nothing herein contained shall require the redemption of bonds of any particular issue and/or series, including the trust bonds, when the amount in the sinking fund applicable to the redemption thereof is less than 250 000

any particular issue and/or series, including the trust bonds, when the amount in the sinking fund applicable to the redemption thereof is less than \$25,000.

All amounts required to be paid into the sinking fund shall be paid in cash, except that a credit against any sinking fund payment shall be allowed in an amount equal to the cost to the company (exclusive of accrued interest and eny premium) of obligations purchased, paid, prepaid in whole or in part, or redeemed by the company after May 1, 1945, and other than with sinking fund moneys. At any time prior to the sinking fund payment date in question, eligible obligations so acquired may be designated by the company as the basis for credit against such sinking fund payment. All obligations retired with sinking fund moneys or tendered as a basis for credit against any sinking fund moneys or tendered as a basis for credit against any sinking fund payment shall be surrendered to the trustee(s), if any, under the incenture pursuant to which such obligations were issued, and all such obligations shall be cancelled.

The supplemental indentures to be entered into pursuant to the plan will provide (a) that no obligations may be issued to refund obligations retired with sinking fund moneys; (b) that accrued interest on obligations so to be retired shall be paid out of the general funds of the company and no sinking fund moneys shall be used for that purpose; and (c) that no obligations may be issued to capitalize or reimburse the treasury of the company for that part of the cost of capital investments paid with sinking fund moneys, but that expenditures of such moneys for capital investments may be used to supply, in whole or in part, any excess of expenditures for capital investments required to be certified to the trustee(s) under any indenture over the principal amount of the obligations that may be issued under the terms of such indenture.

Until the respective issue dates of the trust bonds and of the other

the terms of such indenture.

Until the respective issue dates of the trust bonds and of the other new bonds, the notes and bonds affected by the plan and any obligations issued to refund any thereof shall, for the purposes of application of sinking fund moneys, be regarded as the trust bonds and the other new bonds, respectively.

Company may, upon the redemption of all of the bonds of a particular issue and/or series, use all of the moneys then in the sinking fund, which are not specifically applicable to the retirement of other obligations, in the payment of the redemption premium, if any, on

Dividend Restrictions During the period of the plan dividends may not be paid on the stock of the company of any class except out of accumulations of available income allocated, nor unless prior to the declaration of any such dividends (a) all contingent interest accrued, for prior calendar years, shall have been declared payable and paid, or provision made for its payment, and (b) the board of directors shall have determined that the available income for the current year will be sufficient for the purposes specified, and provision shall have been made for the payment of the amounts necessary to satisfy fully such purposes. In any year in which, as of the date of declaration of such dividend, system charges for interest and guaranteed dividends, on an annual basis, exceed \$20,000,000 the company shall pay into the sinking fund, out of accumulations of available income (allocated as stated above) an amount equal to such dividend prior to payment thereof.

Application Pursuant to Plan of Income Available for Fixed Charges

| 19 | Yearly Average Period 1921-1927 Inclusive | Yearly Average Period 1928-1934 Inclusive | Yearly Average Period 1935-1941 Inclusive | Period 1942 to June, 1944 Inclusive |
|---|---|---|---|--|
| Average annual income avail. for fixed chgs. | \$46,158,262 | | | \$64,466,164 |
| Fixed interest | 17,567,299 | 17,567,299 | 17,567,299 | 17,567,299 |
| *Other fixed charges | 1,252,079 | 1,260,868 | 1,436,502 | 1,320,430 |
| Total fixed charges | \$18,819,378 | \$18,828,167 | \$19,003,801 | \$18,887,729 |
| †Available income | 27,338,884 | 23,629,240 | 14,902,320 | 45,578,435 |
| †Capital fund | 2,440,049 | 1,093,187 | 1,093,187 | 4,634,586 |
| Remainder available. | \$24,898,835 | \$22,536,053 | \$13,809,133 | \$40,943,849 |
| Sinking fund | 1,751,608 | 1,751,608 | 1,751,608 | 1,751,608 |
| Remainder available_ | \$23,147,227 | \$20,784,445 | \$12,057,525 | \$39,192,241 |
| Secured conting, int, | 3,854,481 | 3,854,481 | 3,854.481 | 3,854,481 |
| Remainder available. | \$19,292,746 | \$16,929,964 | \$8,203,044 | \$35,337,760 |
| Unsecured conting. int. | 4,023,317 | 4,023,317 | 4,023,317 | 4,023,317 |
| Remainder available_ | \$15,269,429 | \$12,906,647 | \$4,179,727 | \$31,314,443 |
| Sinking fund | 7,634,715 | 6,453,324 | 2,089,864 | 15,657,222 |
| Other proper corporate purposes Aggregate of sink, fund | \$7,634,714 | \$6,453,323 | \$2,089,863 | \$15,657,221 |
| Aggregate of Sink, fund | 0.200.202 | 0 004 020 | 2 041 470 | 17 400 020 |

9.386.323 8.204.932 3.841.472 17.408.830 payments

Seeks Bids on Promissory Notes-

Seeks Bids on Promissory Notes—

The company has issued a request for bids on proposed issue of promissory notes, series F, in the amount not exceeding \$706,500 principal amount, subject to the approval of the Interstate Commerce Commission. The invitations have been forwarded to 61 prospective bidders, including banks, insurance companies and other institutional investors. The notes will be issued under a conditional sale agreement and assignment, dated Dec. 1, 1944, and will mature in 30 consecutive equal quarterly instalments, beginning June 1, 1945.

The proceeds acquired through the issuance of these notes is to be applied to the purchase of 10 new 1,000 horsepower Diesel switching locomotives to be built by the Baldwin Locomotive Works. Delivery of these locomotives is expected to be made in January and February, 1945.—V. 160, p. 1859.

Beaumont Sour Lake & Western Ry.-Earnings-

| September— | 1944 | 1943 | 1942 | 1941 |
|----------------------|-----------|-----------|-----------|---------------|
| Gross from railway | \$861,219 | \$914,275 | \$755,378 | \$334,106 |
| Net from railway | 408,097 | 482,558 | 465,811 | 165,009 |
| Net ry. oper. income | 77,709 | 130,841 | 313,571 | 109,783 |
| From Jan. 1- | | | | The specimens |
| Gross from railway | 9.503,347 | 7,478,695 | 5,407,293 | 2,539,450 |
| Net from railway | 5,368,611 | 3,615,033 | 2,960,765 | 1,119,871 |
| Net ry. oper. income | 1,232,488 | 927,682 | 2,037,337 | 596,610 |
| -V. 160, p. 1522. | | | | |

Bayuk Cigars, Inc. (& Subs.) - Earnings-

| Dajuk Olgars, an | | | The state of the s | |
|---|-------------------|-----------------------|--|--------------------|
| 9 Mos. End. Sept. 30— | | | | |
| Gross protit | | | | |
| Sell., gen. adm. exps Prov. for depr. of bldgs, | | | | |
| equip. and autos Amort. of cost of cigar machine licenses and | 110,597 | 127,918 | 136,711 | 127,840 |
| patent rights | 4,733 | 4,674 | 4,317 | 2,642 |
| Profit Disct., rental, divs. and misc. irc. (incl. divs. | \$1,834,354 | \$2,059,057 | \$1,373,693 | \$1,756,617 |
| of \$10,500 from contr. | | | | |
| co. not consolidated)_ | 51,890 | 48,987 | 48,452 | 80,191 |
| Total income | | \$2,106,044 | \$1,422,145 | |
| Int. on notes pay (net) Prov. for taxes on inc | 1,674 †962,234 | 22,548 **1,063,064 | 43,686 \$626,807 | 29,557 *671,176 |
| Net profit Divs. on 7% first pfd. | | \$1,022,432 | \$751,652 | \$1,136,074 |
| stock | 3 0 15 10 173 | N. W. &. L. &. | | 6,990 |
| Divs. on common stock. Earns. per share on | 442,198 | 442,198 | | |
| common stock | 1\$2.35 | \$2.60 | \$1.91 | \$2.87 |
| *Includes \$122,492 pro | ovision for | Federal exc | ess profits | tax. +In- |

°Includes \$122,492 provision for Federal excess profits tax. †Includes provision of \$57,596 for Pennsylvania income tax, \$594,541 for Federal income tax and surtax, and \$310,102 for Federal excess profits tax and renegotiation refund on war contracts. ‡After provision for Federal income tax and surtax computed at rates aggregating 40%, and excess profits tax at \$5½%, under the Revenue Act of 1943. \$Includes \$182,000 contingency for increased rates of Federal taxes on income. No Federal excess profits tax liability. °*Includes provision of \$63,848 Pennsylvania income tax, \$407,830 Federal excess profits tax and \$59i,385 Federal income tax and surtax.—V. 160, p. 427.

Rarnsdall Oil Co - Farnings Statement-

| 9 Months Ended Sept. 30— Profit from ordinary operations, after interest | 1944 | 1943 \$5,682,936 |
|--|-------------|---------------------|
| Deductions for additions to reserves and for lease costs written off during period | 3,219,350 | 2,627,536 |
| Total profit, before Federal taxes | \$3,247,350 | \$3,055,401 |
| Provision for Federal income taxes | 501,655 | 380,753 |
| Net profit for period | \$2,745,694 | \$2,674,648 |
| Earnings per share on outstanding stock | \$1.24 | \$1.20 |

Note—In the opinion of the executives, no provision is believed to be required for Federal excess profits tax under existing Revenue Acts. Company has no Government contracts subject to renegotiation .-

Bessemer & Lake Erie RR.-Earnings-

| September— | 1944 | 1943 | 1942 | 1941 | |
|----------------------|-------------|---------------|-------------|-------------|--|
| Gross from railway | \$1,859,697 | \$2,287,442 | \$2,203,844 | \$2,189,727 | |
| Net from railway | 544,630 | 998,403 | 1,093,525 | 1,358,135 | |
| Net ry. oper. income | 399,197 | 507,283 | 369,152 | 585,977 | |
| From Jan. 1- | | | | | |
| Gross from railway | 15,409,815 | 14,755,306 | 16,427,200 | 15,567,938 | |
| Net from railway | 3,878,769 | 3,451,604 | 6,755,827 | 8,529,423 | |
| Net ry. oper. income | 3,391,403 | 1,713,698 | 2,690,716 | 6,296,847 | |
| -V. 160, p. 1395. | | A PARTY AND A | | | |

Bethlehem Steel Corp.—Quarterly Report—

E. G. Grace, President, states:

"Steel production (ingots and castings) averaged approximately 102.4% of capacity during the third quarter of 1944 as compared with 103.0% during the second quarter of 1944 and 101:6% during the third quarter of 1943. Current steel production is approximately 103% of capacity.

"The backlog of orders on Sept. 30 was \$1,344,000,000," Mr. Grace said, "comparing with \$1,471,000,000 three months before and with \$2,109,000,000 on Jan. 1, 1944. The declines reflect almost entirely completion of long-term contracts for ship construction for the United States Navy and Maritime Commission. There have been some cancellations, all unimportant, but they have been substantially replaced by new orders," he added.

by new orders," he added.

In steel operations the company has "begun to feel a little softening in demand and to find a little difficulty in maintaining a full operating schedule at the mills," Mr. Grace said.

Nonetheless, Bethlehem is experiencing difficulties from the manpower shortage, principally in shipbuilding, but also at specific steel plants. "We are undermanned and are having difficulty in finding replacements," he declared.

Bethlehem has established a company of the second of the second

replacements," he declared.

Bethlehem has established a comprehensive program for rehabilitation and re-employment of war veterans, appointing special "veterans' counselors"—who have had war experience themselves—at every employment office. The task of these counselors goes far beyond what is required by law, and will see to the proper medical care as well as to the retraining of men returning from the war. The company has re-employed 16,000 war veterans, of whom 5,500 were former Bethlehem men, and 76,000 former employees still are with the armed forces.

Payrolls for the third quarter were \$200,456,000, with an average of 251,000 employees, comparing with \$212,175,000 and 268,000 in the second quarter, and \$231,113,000 and 296,000 in the third quarter of 1943.

Hourly-paid workers received an average of \$1.36 an hour and an average of \$60.88 a week during the third quarter, against \$1.348 and \$60.87 in the second quarter and \$1.314 and \$59.52 weekly in the

third quarter of 1943.

New construction expenditures during the past quarter were \$2,-\$45,000. There is \$3,500,000 of new construction budgeted for the fourth quarter of 1944, mainly in connection with the ore development Income Account (Including Subsidiaries)

| Period End. Sept. 30- | - 1944-3 N | Aos.—1943 | 1944-9 N | Aos.—1943 |
|---|--------------|--------------|---------------|---------------|
| | 8 | 8 | -8 | * 1995 |
| Net billings | 422,291,504 | 519,097,265 | 1,342,912,559 | 1,442,226,813 |
| Total income | 46,709,189 | 49,776,675 | 138.864.939 | 146,140,148 |
| Int. & other chgs | | 1,385,722 | 4,604,069 | 4,323,428 |
| Loss on sale of fixed | OLE CONTRACT | | | |
| assets | | | 811,379 | |
| Prov. for deplet, and deprec. (including | | ACHT. (X.A.) | | |
| amortization) | 13,013,205 | 10,397,061 | 38,591,166 | 29,369,925 |
| | | | | |
| Net income before prov. for taxes | | | | |
| based on inc | 31,891,944 | 37,993,892 | 94,858,325 | 112,446,795 |
| Prov. for taxes based | | | | |
| on income | 25,270,000 | 31,420,000 | 75,070,000 | 93,030,000 |
| | | | | |
| Net inc. for the period | 6,621.944 | 6,573,892 | 19,788,325 | 19,416,795 |
| Earns. per com. sh. —V. 160, p. 1522. | \$1.67 | \$1.65 | \$4.99 | \$4.86 |

Blaw-Knox Co.-Year-End Dividend of 10 Cents

The directors on Oct. 31 declared a year-end dividend of 10 cents per share and a quarterly dividend of 15 cents per share on the capital stock, no par value, both payable Dec. 11 to holders of record Nov. 13. Distributions of 15 cents each were made on April 10, July 10 and Oct. 10, this year. Payments of 20 cents each were made on June 28, Oct. 21 and Dec. 23, 1943.—V. 160, p. 1731.

Bloomingdale Bros., Inc.—Annual Report—

The annual report for the year ended July 31, 1944, says in part:
During the year ended July 31, 1944, the corporation entered into an agreement with the Bankers Trust Co., under the terms of which the Credit Call Agreement with Bankers Trust Co. was modified in the following respects. The amount of the Credit Call Agreement was increased from \$2.000,000 to \$3.000,000; the termination date was extended from May 27, 1949, to May 27, 1950; and certain changes

were made in the interest rates which were regarded as favorable to

were made in the interest rates which were regarded as favorable to the corporation.

During the year Bloomingdale Store Foundation, Inc., was formed. The corporation is a non-profit, membership corporation, and was organized and will be operated for charitable, scientific and educational purposes, including aiding needy employees, present, former and future, and their dependents, of Bloomingdale Bros., Inc.

During the year there was also formed Garden Foods, Inc., a subsidiary of Bloomingdale Bros., Inc., for the purpose of the further development of our expanding retail food business.

Consolidated Earnings Statement (Incl. Wholly-Owned Subsidiaries) Years Ended July 31— 1944 1943 Net sales (incl. sales of leased departments) \$35,425,591 \$32,174,475 Cost of goods sold and expenses 32,249,105 29,769,293 349,487 349,014 29,769,293 349,014 32,249,105 349,487 241,323 213,467 144,243 33,250 Balance \$2,552,426 29,053 \$1,698,458 Other income, interest_____ Profit \$1,705,628 Provision for Federal taxes on income. 1,825,000 915,000 Net profit \$756,479 Divs. on 5% pfd. stock, quarterly divs. of 11/4% 151.970

| Consolidated Balance Sheet, J | uly 31 | |
|--|--------------|--------------|
| Assets— | 1944 | 1943 |
| Cash on demand deposit and on hand | \$3,251,546 | |
| *U. S. Treasury savings notes | 2.410.321 | 322.518 |
| Customers' accounts and notes receivable | 2,093,967 | |
| Merchandise inventories | 3 997 797 | |
| Sundry debtors | 122,763 | |
| Fixed assets | 3,643,143 | 3.966,982 |
| †Other assets | 740.854 | 242,198 |
| Prepaid expenses and deferred charges | 324,061 | 275,570 |
| Goodwill, at nominal amount | 1 | 1 |
| Total | \$16,584,383 | \$14,542,510 |
| Liabilities— | | |
| Accounts payable, trade | \$1,340,893 | \$746,290 |
| Accrued salaries and wages Other taxes (accrued) | 156,428 | 189,113 |
| Other taxes (accrued) | 291,297 | 159,360 |
| Miscellaneous expenses accrued | 108,991 | 115,524 |
| Sundry creditors | 102,937 | 107,890 |
| Notes payable to bank | 3,000,000 | 2.000,000 |
| Reserve for possible assessment of taxes | 223,523 | 198,527 |
| 5% preferred stock (par \$100) | 3,039,400 | 3,039,400 |
| +Common stock (no par value) | 3,600,000 | 3,600,000 |
| Earned surplus | 4,720,914 | 4,386,406 |
| | | |

\$16,584,383 \$14,542,510 *After deducting Federal income taxes of \$1,616,679 in 1944 and \$681,282 in 1943. †Includes post-war refund of excess profits tax of \$188.675 in 1944; none in 1943. †Represented by 300,000 shares.— \$681,282 in 1943.

Bon Ami Co. (& Subs.) - Earnings-

Earnings per common share

Total

| 9 Mos. End. Sept. 30- | 1944 | 1943 | 1942 | 1941 |
|-------------------------|-------------------------|-----------------|-------------|-----------------------------|
| Gross profit on sales | \$2,045,302 | \$2,267,310 | \$2,166,282 | \$2,204,506 |
| Profit before deprec. | The court of the second | | | |
| and depletion | 1,363,569 | 1,609,788 | 1,451,639 | 1,436,973 |
| Deprec. and deplet | 38,388 | 36,913 | 39,417 | 34.822 |
| Fed. & foreign income | | | | |
| & excess profits taxes | 557,942 | 705,707 | 1674,345 | 466,661 |
| Someon States con float | 1.00 | | THE STREET | Street by the street of the |
| Net profit | \$767,239 | \$777,168 | \$737,878 | \$935,490 |
| Under laws in effect | t and inclu | ding reserve | of \$173.00 | o for esti- |
| mated additional taxes | under pend | ing legislation | on | . 101 6011 |

Note—Net profit in 1944 for the period includes foreign profits subject to exchange restrictions in amount of \$68,751 (\$63,068 in 1943 and \$74,581 in 1942).—V. 160, p. 1076.

NOTE—For mechanical reasons it is not always possible to arrange companies in exact alphabetical order. However, they are always as near alphabetical position as possible.

Boston & Maine RR.—Earnings—

| Period End. Sept. 30— | 104d Me | nth1943 | 1044 03 | dos.—1943 |
|--|--|--|---|----------------------------|
| Operating revenues Operating expenses Taxes Equipment rents (Dr) Joint fac. rents (Dr) | \$7,492,716 5,300,747 949,175 215,500 20,028 | \$7,352,831 5,294,113 859,133 233,882 23,588 | \$65,827,747 48,189,917 7,435,954 2,251,097 230,872 | \$65,165,072 44,797,987 |
| Net ry. oper. income_ Other income | \$1,007,266 .124,639 | \$342,115 144,262 | \$7,719,907 977,355 | \$9,637,407 991,429 |
| Total income | \$1,131,905 344,818 | \$1,086,377 375,392 | \$8,697,262 3,232,729 | \$10,628,836 3,309,142 |
| Net income* Rentals, interest, etc. | | \$710,985 1522. | 85,464,533 | \$7,319,694 |

Brockway Motor Co., Inc.—Extra Distribution—

The directors have declared a dividend of $37\frac{1}{2}$ cents per share and an extra dividend of 25 cents per share on the capital stock, both payable Nov. 24 to holders of record Nov. 17. A distribution of $37\frac{1}{2}$ cents per share was made on May 15, last, and on June 25 and Nov. 29, 1943. An extra of 25 cents was also paid on Nov. 29, last year. —V. 158, p. 1822.

Brooklyn Edison Co., Inc.—Earnings—

| THE RESERVE OF THE PARTY OF THE | | | AT ANY DESIGNATION AND A SECOND PROPERTY OF THE PARTY OF | TOTAL STREET |
|--|--|--|---|---|
| Period End. Sept. 30- | 1944-3 M | los.—1943 | 1944-12 | Mos1943 |
| Operating revenues | \$13,818,424 | \$13,680,085 | \$59,242,027 | \$55,081,809 |
| Operating expenses | 4,245,345 | 5,062,850 | 17,404,441 | 19,339,941 |
| Maintenance | 1,8770,931 | 956,691 | 7,008,338 | 3,191,405 |
| Depreciation | 1,648,233 | 1,392,972 | 6,040,856 | 6.043,887 |
| "Taxes | 3,476,323 | 3,243,416 | 16,322,236 | 15,925,916 |
| Operating income | \$2,577,592 | \$3.024,156 | 812,466,156 | \$10,580,660 |
| Non-oper. income (net) | 57,855 | 43,323 | 208,144 | 168,840 |
| Gross income | \$2,635,447 | \$3.067.479 | 812,674,300 | \$10,749,500 |
| Income deductions | 1,118,726 | 575,267 | 2,972,908 | 2,376,139 |
| Net income | 81.516.721 | \$2,492,212 | 89.701.392 | \$8,373,361 |
| | ALC: NO. | The state of the s | A CONTROL OF THE PARTY OF THE PARTY. | |
| period V. 160, p. 531. | IS COUNTY OF | 3565,22 | Control of the Land | |
| | Operating revenues Operating expenses Maintenance Depreciation Taxes Operating income Non-oper. income (net) Gross income Income deductions Net income | Operating revenues \$13,818,424 Operating expenses 4,245,345 Maintenance 1,8770,931 Depreciation 1,648,233 *Taxes 3,476,323 Operating income \$2,577,592 Non-oper. income (net) 57,855 Gross income \$2,635,447 Income deductions 1,118,726 Net income \$1,516,721 *Includes adjustment of Federal | Operating revenues \$13,818,424 \$13,680,085 Operating expenses 4,245,345 5,062,850 Maintenance 1,877,0931 956,691 Depreciation 1,648,233 1,392,972 3,476,323 3,243,416 Operating income \$2,577,592 \$3,024,156 Non-oper. income (net) 57,855 43,323 Gross income \$2,635,447 \$3,067,479 Income deductions 1,118,726 575,267 Net income \$1,516,721 \$2,492,212 *Includes adjustment 01 Federal income tax | Operating revenues \$13.818,424 \$13.680.085 \$59,242.027 Operating expenses 4,245,345 5.062,850 17.404,441 Maintenance 1,8770,931 956,691 7.008,338 Depreciation 1,648,233 1,392,972 6,040,856 *Taxes 3,476,323 3,243,416 16,322,236 Operating income \$2,577,592 \$3,024,156 \$12,466,156 Non-oper. income (net) 57,855 43,323 208,144 Gross income \$2,635,447 \$3,067,479 \$12,674,300 Income deductions 1,118,726 575,267 2,972,908 Net income \$1,516,721 \$2,492,212 \$9,701,392 *Includes adjustment of Federal income tax accruals for |

Brown Co., Berlin, N. H.-RFC Loan-

F. G. Coburn. President of the company, announced Oct. 27 that at a meeting held Oct. 24 the board of directors of the company voted to accept the terms and conditions of a loan from RFC which action will result in a total first mortgage debt of slightly less than \$6.500,000 owed to RFC.

Of the \$4,000,000 additional borrowing, \$2,000,000 for plant improvements was authorized by RFC prior to reorganization of the company in 1941 but has not heretofore been disbursed to Brown Co. The remaining \$2,000,000 also made available for plant improvements is within the limitations fixed by the existing indenture securing the general mortgage bonds.

The directors are proceeding with the completion of plans for the application of the new fund to the reconstruction of the company's plants in Berlin, N. H., as outlined in the annual report for 1943.—V. 160, p. 620.

| * Brunswick-Balke-Collend | er Co. (& | | |
|--------------------------------------|-------------|--------------|-------------|
| 9 Mos. Ended. Sept. 30— | 1944 | 1943 | 1942 |
| Net sales | | \$11,942,358 | |
| Gross profit on sales | | 3,614,661 | |
| Sell., gen. & admin. expenses | 2,643,562 | 2,541,206 | 3,603,537 |
| Profit | \$845,564 | \$1,073,455 | \$1.575.790 |
| Other income | 435,452 | 261,126 | 410,668 |
| Profit from operations | \$1,281,016 | \$1,334,581 | \$1,986,458 |
| Prov. for Fed. inc. & exc. prof. tax | | 648,000 | 1,046,000 |
| Net profit for period | \$696,016 | \$686,581 | \$940.458 |
| Preferred dividends | | 100.054 | 100,054 |
| Common dividends | | 333,691 | 333,566 |
| Earnings per common share | | \$1.32 | \$1.89 |

reserve for doubtful accounts. †Including \$267,642 representing reim bursement of costs incurred in 1943 on war contracts terminated in March, 1944.

March, 1944.

Note—Renegotiation proceedings under the War Profits Control Act have been completed through the year ended Dec. 31, 1943, and it has been determined that profits from war products shipped prior to that date were not excessive. The company has been notified that its claims under war contract terminations have been accepted, and approval has also been received from the U.S. Treasury Department of the company's group appuits retirement plan. V. 180, p. 1850. of the company's group annuity retirement plan.-V. 160, p. 1859.

Buffalo Niagara Electric Corp.—Bonds Called—

There have been called for redemption as of Dec. 1, 1944, a total of \$800,000. of cutstanding general and refunding mortgage 3½% bonds, series C, due June 1, 1967, at 105½ and interest. Payment will be made at The Marine Trust Co. of Buffalo, trustee, Buffalo, N. Y., or at the office of J. P. Morgan & Co. Incorporated, 23 Wall St., New York, N. Y.

This brings the total amount of funded debt redeemed by Niagara Hudson System companies, since Jan. 1, 1944, to over \$26,000,000, of which the western division companies of the system have redeemed \$7,357,500.—V. 160, p. 1523.

| A TRACTOR | | | NOTES THE PROPERTY OF THE PROPERTY OF THE PARTY. | |
|-----------|-----|--------|--|---|
| (P. | H.) | Butler | Co.—Earnings | 4 |

| 9 Months Ended— Sales Cost of sa.es, selling, etc., expenses | | Oct. 3, '43 \$8,234,918 8,068,374 |
|--|----------------|---|
| Gross profit Discounts, commissions and other income | | \$166,544 61,781 |
| Provision for depreciation Interest 6% unsecured ser.al notes Loss—disposal of fixtures Prov. for est. Fed. and State income taxes | 2,715 3,341 | \$228,325 36,082 1,032 753 79:913 |
| Net income to surplus account Barnings per common share "No excess profits payable.—V. 160, p. 532. | \$103,720 | \$110,545 \$0.81 |

California-Oregon Power Co. - Bonds Offered-Halsey, Stuart & Co., Inc., headed a group of investment bankers which publicly offered Nov. 2 \$13,500,000 first mortgage bonds, Series due Nov. 1, 1974, 31/8 %, at 102.86 and interest.

and interest.

Halsey, Stuart & Co. and associates won the issue Oct. 31 with a bid of 101.70 for a 3\% coupon. Other bidders, each of which named a similar coupon, were The First Boston Corp., 101.539; Smith, Barney & Co., 101.459, and Lehman Bros., 100.046.

Purpo c of Issue—Company intends, simultaneously with the issuance of the bonds now offered, to apply the net proceeds (estimated at \$13.616.782) towards the redemption of \$13.500.000 first mortgage bonds, 4% series due 1966, at 105\% plus int. To the extent that the net proceeds are insufficient for the above purpose, general funds of the commany will be used. company will be used.

Capitalization (Adjusted to Give Effect to Present Financing)

| (2) 투장(2) , 이 (2) 이 사용(2) 기업(2) (2) (2) (2) (2) (2) (2) (2) (2) (2) | Author ised | Jutstanumg |
|---|--------------|--|
| First mtge, bonds, series due Nov. 1, 1974, 31/6 % | A-127 | \$13,500,000 |
| Serial notes, due 1945-1952 | \$3,500,000 | 2,625,000 |
| Capital stock (par \$100): | | The state of the s |
| 7% cumulatixe (non-callable) | 2,900,000 | 2,437,300 |
| 6' cumulative (non-callable) | 1,000,000 | 779,300 |
| 6% cumulative, series of 1927 (callable) | 11,100,000 | 4,576,100 |
| Common stock (no par) | 400,000 shs. | 312,000 shs. |
| *Amount authorized under the first mortgage | and deed of | trust secur- |

ing these bonds is unlimited in expressed amount.

Underwriters—The name of each principal underwriter, and the respective principal amounts severally agreed to be purchased by each, are as follows:

| Name- | Amount | Name— | Amount |
|-------------------------|--|--|--|
| | | McMaster Hutchinson | |
| Halsey, Stuart & Co., | \$2,150,000 | & Co | \$100,000 |
| Ames, Emerich & Co., | 02,100,000 | Mullaney, Ross & Co. | 250,000 |
| Inc. | 250,000 | Murphey, Favre & Co. | 100,000 |
| Arnhold and S. Bleich- | 200,000 | Nashville Secur. Co | |
| roeder, Inc. | 150,000 | Alfred O'Gara & Co | 100,000 |
| Atkinson, Jones & Co. | 150,000 | Otis & Co. | 1.000,000 |
| Bacon, Whipple & Co. | 200,000 | Pacific Co. of Calif. | 100,000 |
| The Bankers Bond Co., | 200,000 | Park-Shaughnessy & | |
| Inc. | 100.000 | Co | 100,000 |
| Barrow, Leary & Co | 100,000 | Peters, Writer & | |
| Boettcher and Co. | 100,000 | Christensen, Inc | 100,000 |
| Bosworth, Chanute, | 100,000 | Quail & Co | 100,000 |
| Loughridge & Co | 150,000 | Robinson-Humphrey | |
| Braun, Monroe and Co. | 100,000 | Co. | 200,000 |
| Brush, Slocumb & Co. | 100,000 | L. F. Rothschild & Co. | 1.000,000 |
| Burr & Co., Inc. | 500,000 | Sills, Minton & Co., | 100.00000000 |
| City Securities Corp | 100,000 | Inc | 150,000 |
| Cohu & Torrey | 200,000 | Singer, Deane & | ALCOHOLD TO THE STATE OF THE ST |
| Cruttenden & Co | 200,000 | Scribner | 200,000 |
| Davis, Skaggs & Co | 150,000 | Stein Bros. & Boyce | 200,000 |
| R. L. Day & Co. | 200,000 | Thomas & Co | 250,000 |
| Dempsey & Co | 250,000 | Wachob-Bender Corp. | 200,000 |
| Drumheller, Ehrlich- | 5 - 7 - 20 - 20 - 20 - 20 - 20 - 20 - 20 | Weil & Arnold | 100,000 |
| man Co | 100,000 | Welsh, Davis and Co | 150,000 |
| Poster & Marshall | 100,000 | Wheelock & Cummins, | VELS SALES |
| Green, Ellis & Anderson | 200,000 | Inc | 100,000 |
| Gregory & Son, Inc | 300,000 | White, Hattier & | TOTAL STATE OF |
| Hartley Rogers & Co | 100,000 | Sanford | 100,000 |
| Heller, Bruce & Co | 200,000 | White-Phillips Co., Inc. | 100,000 |
| Hornblower & Weeks | 750,000 | Harold E. Wood & Co | 100,000 |
| W. C. Langley & Co | 1,000,000 | - Woodard-Eiwood & Co. | 100,000 |
| Martin, Burns & | 2,000,000 | F. S. Yantis & Co., | |
| Corbett, Inc. | 150,000 | Inc | 150,000 |
| Mason, Moran & Co | 100,000 | THE PROPERTY OF THE PARTY. | |
| Morris Mather & Co | \$100,000 | State of the state | 13,500,000 |
| -V. 160, p. 1859. | \$100,000 | | 70 S & (30) 33 W.D. |
| . 100, p. 1009. | The same of | | |

| California Electric | Power | Co. (& | Subs.)—Ea | arnings- |
|---|---------------------|---------------------|------------------|--------------------------|
| Period End. Sept. 30- | | onth-1943 | 1944—12 N | Mos1943 |
| Operating revenues Utility oper, revenue de- | \$565,251 | | \$6,779,859 | \$7,015,570 |
| Non-utility costs & exp. | 290,700 61,989 | 294,018 55,263 | | 3,399,413 731,008 |
| Net oper revenues Other income (net) | \$212,562 595 | \$266,245 465 | | \$2,885,149 4,260 |
| Gross income | \$213,157 46,046 | \$266,710 98,927 | | \$2,889,409 1,196,111 |
| Amert, of debt disc. & expense | Chord 1 | 5,895 | 4,520 Cr3.371 | 71,831 |
| Amort, of prem. on debt Misc, income deducts Prov. for Fed. tax. on | Cr241 557 | 1,120 | | 18,622 |
| income | 62,280 | 57,300 | 713,393 | 496,813 |
| Net income | \$104,515 tax. | \$103,468 | \$1,321,429 | \$1,106,032 |

tion District its electric system and business in Coachella Valley and Imperial County retaining the Palm Springs-Point Happy area, the Niland-Blythe line and territory, and service into Mexico. The results of this transaction are reflected in all operating figures subsequent to the above date.

Common Dividend-

A dividend (No. 5) of 10 cents per share has been declared on the common stock, par \$1, payable Dec. 1 to holders of record Nov. 15. A like amount was disbursed on March 1, June 1 and Sept. 1, this year, and on Dec. 15, 1943.—V. 160, p. 1731.

Calumet & Hecla Consolidated Copper Co. (& Subs.)-Earnings-

| 9 Mos. End. Sept. 30— Rev. from metals sold— Cost of metals sold— | 1944 \$10,734,007 8,548,189 | 1943 \$12,726,479 9,634,536 | 1942 \$8,178,518 5,777,821 | 1941 \$6,310,699 3,582,901 |
|---|-----------------------------------|-----------------------------------|----------------------------------|----------------------------------|
| Operating gain Other income | \$2,185,818 397,211 | \$3,091,943 97,313 | \$2,400,697 104,102 | \$2,727,798 28,239 |
| Total income | \$2,583,029 | \$3,189,256 | \$2,504,799 | \$2,756,037 |
| Depreciation | 459.528 | 1.339.049 | (354,099 | 528.563 |
| Depletion | 372,161 | | 602,132 | 885,262 |
| Fed. inc. tax (est.) | 577,305 | 684,000 | 618,000 | 415,000 |
| Net profit | \$1,072,137 | \$1,166,207 | \$930,568 | \$927,212 |
| Note—It is not expect of the National Defens effect on the earnings i | e Appropria | ation Act w | ill have an | y material |

Cambria & Indiana RR.—Earnings—

| September— | 1944 | 1943 | 1942 | 1941 |
|----------------------|-----------|-----------|-----------|-----------|
| Gross from railway | \$139,362 | \$166,554 | \$173,061 | \$172,252 |
| Net from railway | 48,256 | 69,029 | 75,539 | 73,256 |
| Net ry. oper. income | 56,736 | 86,825 | 59,030 | 81,863 |
| From Jan. 1 | | | | |
| Gross from railway | 1,377,990 | 1,405,092 | 1,586,357 | 1,370,419 |
| Net from railway | 547,590 | 418,676 | 725,969 | 549,153 |
| Net ry. oper. income | 484,948 | 390,682 | 612,225 | 655,735 |
| -V. 160, p. 1523. | 2 2 2 | 100 | | |

Canadian National Lines in New England-Earnings-1944 \$150,100 1943 \$124,900 1942 \$125,600 1941 \$207,598 September-Gross from railway... Net from railway... Net ry. oper. income... *43,178 *93,979 *66.611 *114,955 *52,574 *101,522 From Jan. 1-1,409,000 1.653.100 Gross from railway_ 1,290,600 1,418,301 Net from railway______ Net ry. oper. income____ *Loss.—V. 160, p. 1396. 454.666 15.738 106.231 *822,953 *951,801 °643,074 *440,278

Canadian Pacific Lines in Maine-Earnings-

| September— | 1944 | 1943 | 1942 | 1941 |
|------------------------|-----------|-----------|-----------|-----------|
| Gross from railway | \$485,976 | \$559,218 | \$400,031 | \$205,450 |
| Net from railway | 154,570 | 288.725 | 178.672 | 25,462 |
| Net ry. oper. income | *7,973 | 241,827 | 135,193 | *4,341 |
| From Jan. 1 | | | | |
| Gross from railway | 4,499,116 | 4.865.368 | 3.737.306 | 2.812.791 |
| Net from railway | 1,739,590 | 2,211,752 | 1,512,108 | 900,305 |
| Net ry. oper, income | 1,126,138 | 1,739,167 | 1,140,391 | 550,841 |
| *DeficitV. 160, p. 152 | 23. | | | |

| Canadian Pacific | Lines in | Vermont- | -Earnings | THE PERSON NAMED IN |
|--------------------|-----------|-----------|-----------|---------------------|
| September— | 1944 | 1943 | 1942 | 1941 |
| Gross from railway | \$139,882 | \$130,896 | \$123,543 | \$126,200 |
| Net from railway | *19,676 | *29,728 | *16,412 | *16,086 |
| | | | | |

| Net from railway | *19,676 | *29,728 | *16.412 | *16.086 |
|--------------------------|--------------|-----------|---------------|-----------|
| Net ry. oper. income | *66,379 | *70,079 | *50,282 | *48,423 |
| From Jan. 1 | MALE SHOW IN | | - N Section 2 | |
| Gross from railway | 1,128,011 | 1,026,596 | 1.071,489 | 1.047,549 |
| Net from railway | *372,570 | *354,883 | *162,532 | °50,631 |
| Net ry. oper. income | *737,459 | *691,817 | *460,104 | *316,073 |
| *Deficit.—V. 160, p. 15: | 23. | | | |

Caribbean Sugar Co.-Tenders Sought-

Manopla Investment & Trading Corp. has made available to the Bankers Trust Co., as agent, 16 Wall St., New York, N. Y., the sum of \$600,000 to be used for the purchase of Caribbean Sugar Co. first mortgage 7% bonds, due Aug. 1, 1941, at the lowest prices for the bonds may be tendered to it. Bondholders have been invited to submit tenders, on or before Nov. 29; to the Bankers Trust Co., New York City, or to the Bank of America National Trust & Savings Association, 300 Montgomery St., San Francisco, Calif. Forms for subciation, 300 Montgomery St., San Francisco, Calif. Forms for submitting tenders may be obtained at either of these banks.—V. 160,

Central Foundry Co. (& Subs.) - Earnings-

| 3 Mos. End. Sept. 30- | 1944 | 1943 | 1942 | 1941 | |
|--|----------|-----------|-----------|-----------|--|
| Net income from oper. | \$27,897 | *\$33,597 | \$89.917 | \$262,105 | |
| Interest on funded debt Amort, of debt disct. & | 7,090 | 8,552 | 9,846 | 11,431 | |
| expenses | 827 | 636 | 695 | 800 | |
| Other interest | 288 | 264 | 219 | 3,050 | |
| Depreciation | | 13,350 | 30,299 | 45,220 | |
| Federal income tax | 18,759 | | 19,550 | 72,300 | |
| Net profit | ‡\$933 | *\$56,398 | +\$29.308 | \$129,305 | |

*Loss. †Before credit of \$16,200 for adjustment of Federal income tax for first half of year. ‡Before reversal of \$23,125 Federal income tax °djustment applicable to the first half of 1944.

Net net loss for the first nine months of 1943 was \$163,532, compared with a net profit of \$223,818 (after deducting Federal income tax of \$149,240) for the first nine months of 1942.

Notes—(1) The net profit for the first nine months of 1944 was \$58,718, compared with a net loss of \$163,532 for the first nine months of 1943.

months of 1943.

(2) No provision for Federal income tax is considered necessary for the nine months ended Sept. 30, 1944, mainly due to the fact that, for income tax purposes, the company is permitted to base depreciation of the cost of its buildings, machinery and equipment and not the written down values at which these assets are carried on the books of the company. of the company.

of the company.

(3) The uccrease in profit for the third quarter of 1944 (before Federal income tax adjustment) compared with the second quarter of 1944 was largely due to a decrease in sales of certain special castings made of cast iron for use by the armed services. The sales of cast iron pipe, the company's principal product, are still at a reduced volume because of governmental regulations limiting the sale of this class of material, says Frank E. Seeley, Treasurer.—V. 160, p. 428.

Central of Georgia Ry.—Earnings-

| September— | 1944 | 1943 | 1942 | 1941 | |
|--------------------------------------|-------------|-------------|-------------|--------------|--|
| Gross from railway | \$3,053,660 | \$3,096,092 | \$3.610.232 | \$1,915.783 | |
| Net from railway | 689,980 | 1,220,448 | 1.022,718 | 621.791 | |
| Net ry. oper. income From Jan, 1— | 418,063 | 555,223 | 655,766 | 484,799 | |
| Gross from railway | 29,523.876 | 28.017.382 | 20,459,499 | 16.088.170 | |
| Net from railway | 8,578,797 | 10,946,831 | 6,603,546 | 4.530.548 | |
| Net ry. oper, income | 4,991,981 | 6,843,941 | 4,890,058 | 3.121.160 | |
| -V. 160, p. 1523. | | | | A CONTRACTOR | |

Central RR. of New Jersey-Earnings

| AMELIE, GI. GEDE GISC. OC | and the state of t |
|---|--|
| expense 5,895 4,520 71,831 | September— 1944 1943 1942 1941 • |
| Amort, of prem. on debt Cr241 Cr3,371 | Gross from railway \$5,001,790 \$5,472,909 \$5,156,333 \$3,873,260 |
| Misc, income deducts 557, 1,120 18,758 18,622 | Net from railway 1,309,794 1,539,115 1,877,590 1,227,618 |
| Prov. for Fed. tax. on 62,280 57,300 713,393 496,813 | Net ry. oper. income 507,152 395,126 1,119,126 763,711 From Jan. 1— |
| A SA | Gross from railway 46,096,863 48,081,933 42,458,575 32,287,802 |
| Net mecome \$104,515 \$103,468 \$1,321,429 \$1,106,032 | Net from railway 11,905,502 13,932,709 13,373,961 9,368,347 |
| *Including excess profits tax. | Net ry. oper. income 4,176,796 5,008,249 6,439,747 4,211,501 |
| Note-As of Oct. 15, 1943, the company sold to the Imperial Irriga- | -V. 160, p. 1860. |
| HENTON CONTROL TO BE NOT CONTROL OF SHOW AND SECURE OF SECURE CONTROL OF SECURE CON | 是一个主要的 1870年,中国的国际中国的国际的职任,中国中国的国际国际中国的国际中国的国际中国的国际,中国国际政策的政策的对抗,由自己的国际国际国际国际国际国 |

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Central Vermont Public Service Corp. Stock Offered-Blyth & Co., Inc., offered Nov. 2 19,580 unexchanged shares of 4.15% cumulative (\$100 par) preferred stock at \$102.50 a share. The shares represent the undeposited portion of 37,856 shares of new preferred stock offered to stockholders in exchange for outstanding \$6 dividend preferred stock on the basis of one share of 4.15% preferred stock and \$5 in cash for each share of \$6 dividend preferred stock. The exchange offer expired Oct. 30.

Proceeds from the sale, together with other funds of the company, will be used to redeem the \$6 dividend preferred shares remaining unexchanged. The redemption will take place on or about Dec. 4, 1944, at \$107.50 a, share and accrued dividends.

The new preferred stock is redeemable on 30 days' notice at \$107.50 a share and accrued dividends if redeemed prior to Jan. 1, 1950, and at \$105.50 a share and accrued dividend thereafter.

Upon completion of the financing, the company will have outstanding \$7,000,000 first mortgage 3½% bonds, series B, due Aug. 1, 1966; \$500,000 first mortgage 3½% bonds, series C, due Dec. 1, 1973; 37,856 preferred shares, and 323,000 shares of common stock without par value.—V. 160, p. 1860.

Central Violeta Sugar Co., S.A.-\$1.50 Dividend-

The directors on Nov. 1 declared a dividend of \$1.50 per share on the capital stock, less 7.5 cents per share withheld for Cuban 5% dividend tax, or a net amount of \$1.42½ per share, payable Nov. 21 to holders of record Nov. 14. A similar distribution was made on July 8, last. In 1943, only one payment was made, \$1 per share on Nov. 10, less Cuban tax of 5 cents.—V. 159, p. 2631.

Certain-teed Products Corp.—Meeting Adjourned—

At a special meeting of stockholders held on Oct. 31, Rawson G. Lizars, Chairman of the Board, stated that holders of 61% of the company's common stock had indicated their approval of amendment of the articles of incorporation, and holders of 1.7% had indicated their oposition. Approval by holders of 66%% is required for amendment. The plan will be brought up again at the adjourned meeting on Nov. 21. An increase in the authorized common stock from 1,000,000 shares to 2,600,000 shares will be voted upon then.—V. 160, p. 1014.

Champion Shoe Machinery Co. (Mo.) - Financial

| Balance Sheet, April 30, 1944 | 1 0 1 4 14 |
|---|--------------------------------------|
| Assets— Cash *Receivables †Inventories Sinking fund for retirement of bonds—cash Preperty (less reserves) *Patents Deferred charges | 145,611 209,917 114 486,225 |
| Total | \$996,088 |
| Liabilities- | |
| Accounts payable | \$22,985 |
| Note payable | 3.006 |
| Commissions payable Salaries and wages payable | 4.089 |
| Salaries and wages payable | 13,640 |
| Taxes | 9,869 |
| Interest on bonds: | |
| Matured Accrued Deposits by customers | _ 2,375 |
| Accrued | 5,547 |
| Deposits by customers | 7,457 |
| 10-year 4% first mortgage bonds | _ 318,000 |
| 10-year 4% depenture bonds | - 98,000 |
| Se professed stock (man \$50) | F10 000 |
| 5% preferred stock (par \$50) | 513,600 |
| Common stock (par \$i) | _ 158,998 _ 161.478 |
| Deficit | 101,476 |
| · Total | _ \$996,088 |
| *After deducting reserves of \$11,592. †At cost less \$130,000. ‡On account of purchases, and includes | reserves of |

balances. SAfter reserve for amortization of \$31,555. Note—Above two bond issues include \$11,500 to be exchanged for bonds of previous issues. Above outstanding stocks include 472 shares of preferred and 8,577.1 shares of common stock to be issued in exchange for securities previously issued.

New President-

Robert B. Kaiser, formerly Vice-President of Moloney Electric Co., was recently elected President of Champion Shoe Machinery Co.— V. 150, p. 834.

Charleston & Western Carolina Ry .- Earnings-

| September— | 1944 | 1943 | 1942 | 1941 |
|----------------------|-----------|-----------|-----------|-----------|
| Gross from railway | \$347,069 | \$302,664 | \$322,063 | \$267.609 |
| Net from railway | 96,977 | 83,422 | 133,867 | 83.695 |
| Net ry. oper. income | 23,127 | 22,878 | 60,844 | 26,917 |
| From Jan. 1 | | | | |
| Gross from railway | 3,494,642 | 3,305,207 | 2,910,687 | 2,528,474 |
| Net from railway | 1,260,897 | 2,010,974 | 1,170,139 | 1,051,730 |
| Net ry. oper. income | 595,201 | 608,232 | 646,845 | 641,534 |

Chesapeake & Ohio Ry.—Seeks Bids on Equipments— The company is inviting bids to be received Nov. 16 on \$3,600,000 equipment trust certificates to be dated Nov. 15, 1944. The certificates, maturing in equal annual instalments from Nov. 15, 1945, to Nov. 15, 1954, are being issued to finance in part the purchase of new equipment costing \$4,658,374.—V. 160, p. 1732.

Chicago Burlington & Quincy RR.-\$40,000,000 Bonds Offered—A banking syndicate headed by Morgan Stanley & Co. offered Nov. 3 an issue of \$40,000,000 first and refunding mortgage 33/4% bonds, series of 1974, at 1003/4 and interest.

The issue was awarded on a bid of 99.137. The only other bid, submitted by Halsey, Stuart & Co., Inc., and associates, was 100.2699 for an interest coupon of 31/8 %.

Dated Aug. 1, 1944; due Aug. 1, 1974. Interest payable Feb. 1 and Aug. 1, in New York City. Redeemable at option of company as a whole or in part on any interest date on at least 60 days' notice.

The issue and sale of these bonds are subject to authorization by the Interstate Commerce Commission.

In the opinion of counsel, these bonds will be legal investment for

the Interstate Commerce Commission.

In the opinion of counsel, these bonds will be legal investment for savings banks in the States of California, Maine, New Hampshire, New Jersey, New York, Ohio and Pennsylvania.

Purpose of Issue—The proceeds from the sale of these bonds will be used, together with funds to be provided by company to the extent required, to retire on or before Feb. 1, 1945, \$40,000,000 first and refunding mortgage 5% bonds, series A, due Feb. 1, 1971.

Summary of Earnings

| MEDICAL PROPERTY OF THE PROPER | AND THE RESERVE THE PARTY OF TH | LIIC. PIVALI. | | |
|--|--|---------------|-------------|-------------|
| Calendar | Ry. Oper. | for Fxd. | Fixed | Net |
| Years- | Revenues | Charges | Charges | Income |
| 1934 | \$80,288,159 | \$13,869,482 | \$9,414,722 | \$4,454,760 |
| 1935 | 82,925,209 | 11,271,003 | 9,428,159 | 1.842,844 |
| 1936 | 98,082,411 | 14,652,556 | 9,495,392 | 5,157,164 |
| 1937 | 100,151,212 | 14,590,856 | 9,683,602 | 4,907,254 |
| 1938 | 93,070,136 | 13,405,751 | 9,763,988 | 3,641,763 |
| 1939 | 96,131,794 | 13,306,804 | 9,645,465 | 3,661.339 |
| 1940 | 97,631,242 | 14,051,015 | 9,658,151 | 4.392.864 |
| 1941 | 117,521,355 | 20,229,600 | 9,810,458 | 10,419,142 |
| 1942 | 165,289,325 | 38,447,368 | 9,800,448 | 28,646,920 |
| 1943 | 217,952,483 | 37,200,006 | 8,968,742 | 28,231,264 |
| 01044 | 227 106 000 | 24 655 000 | 9 019 000 | 25 742 000 |

^{*}Last three months estimated.

Annual interest on funded debt to be outstanding Oct. 31, 1944, but giving effect to this financing and the refinancing of the company's Illinois Division mortgage bonds, aggregates approximately \$7,050.000 which compares with \$9,564,643 interest charges (including \$230,178 interest on conditional sale contracts) in 1941.

interest on conditional sale contracts) in 1941.

Security—Upon completion of this financing and the refinancing of all the company's Illinois Division bonds (which has been contracted for), the mortgage debt of the company outstanding in the hands of the public or secured by mortgage bonds will be \$65,247,000 general mortgage bonds due 1958, the \$40,060,000 first and refunding mortgage 3¾% bonds series of 1974 now offered, \$29,800,000 first and refunding mortgage 4½% bonds series B due 1977, and \$41,400,000 of collateral trust notes and bonds due by 1969, the collateral for such notes and bonds consisting of \$1,750,000 general mortgage bonds due 1958 and \$70,000,000 first and refunding mortgage at ½% bonds series of 1970. The first and refunding mortgage permits the issuance of additional bonds thereunder for a wide variety of purposes. The \$139,800,000 first and refunding mortgage bonds to be so outstanding or pledged will have a first lien on about 463 miles of road and a second lien on about 7,901 miles of road (subject to \$178,414,000 of general mortgage bonds of which \$109,417,000 will be pledged under the first and refunding mortgage. \$3,750,000 pledged to secure other obligations, and \$65,247,000 outstanding in the hands of the public). No additional general mortgage bonds can be issued. The first and refunding mortgage permits the extension of prior lien bonds. Through the pledge of the \$109,417,000 general mortgage bonds, the first and refunding finortgage will have a collateral lien equal to approximately 61% of the first lien of the general mortgage.

Agreement for Sale of the Bonds—Company has agreed to sell the

Agreement for Sale of the Bonds—Company has agreed to sell the entire issue to the several firms listed below, who have agreed, severally and not jointly, to purchase from the company at such prices and accrued interest the principal amount of the bonds set forth opposite their respective names.

| Morgan Stanley & Co\$3,050,000 | Drexel & Co. | 1,100,000 |
|----------------------------------|--------------------------|------------------------|
| Blyth & Co., Inc 2,950,000 | Harris, Hall & Co., Inc. | |
| The First Boston Corp. 2,950,000 | W. E. Hutton & Co | 1.100,000 |
| Goldman, Sachs & Co 2,950,000 | Merrill Lynch, Pierce, | |
| Harriman Ripley & Co., | Fenner & Beane | 1,100,600 |
| Inc 2,950,000 | R. W. Pressprich & Co. | 1,100,000 |
| Kuhn, Loeb & Co 2,950,000 | The Wisconsin Co | 1,100,000 |
| Lehman Brothers 2,950,000 | William Blair & Co | 550,000 |
| Smith, Barney & Co 2,950,000 | Alex. Brown & Sons | 550,000 |
| Salomon Bros. & Hutz- | The Illinois Co. of | Control of the Control |
| ler 2,000,000 | Chicago | 550,000 |
| Hemphill, Noyes & Co. 1,650,000 | Kalman & Co., Inc. | 550,000 |
| F. S. Moseley & Co 1,650,000 | Stern Brothers & Co | 550,000 |
| A. G. Becker & Co., | Whiting, Weeks & | Mark All |
| Inc 1,100,000 | Stubbs | 550,000 |
| Fanirment Issue Awards | d_An issue of \$1 | 520 000 |

1 1/8 % equipment trust certificates, due 1945-54, have been awarded to First National Bank of Chicago and associates. The winning bid, submitted to the road Oct. 25, named a price of 100.13 for a 1%% coupon. There will be no public reoffering of the issue. Four other bids were received, viz: Harris Hall & Co. (Inc.) and associates bid 100.0229 for 1%s, Halsey, Stuart & Co., Inc., bid 100.65 for 2s, Otis & Co. and associates bid 100.509 for 2s and Salomon Brothers & Hutzler bid 100.50 for 2s.

| Earnings for | Seutember | and | Year to | Date |
|--------------|-----------|-----|---------|------|

| · September- | 1944 | 1943 | 1942 | 1941 |
|----------------------|--------------|--------------|------------------|------------|
| Gross from railway | \$20,609,940 | \$18,766,117 | | |
| Net from railway | 7,687,642 | 8,561,545 | 7,276,804 | |
| Net ry. oper. income | | 1,038,872 | 6,103,859 | 2,191,548 |
| From Jan. 1- | | | | |
| Gross from railway | 177,346,463 | 158,296,250 | 115,187,413 | 85,695,395 |
| Net from railway | | 72,962,795 | | |
| Net ry. oper. income | 20,101,145 | 32,471,092 | 23,909,188 | 14,603,656 |
| -V. 160, p. 1860. | | | Service Property | |

Chicago Great Western Ry.—Earnings—

| · September- | 1944 | 1943 | 1942 | 1941 |
|----------------------|-------------|-------------|-------------|----------------|
| Gross from railway | \$2,374,815 | \$2,546,008 | \$2,469,527 | \$1,997,882 |
| Net from railway | | 1,028,659 | 1,085,274 | 817,378 |
| Net ry. oper. income | | 377,855 | 470,778 | 362,747 |
| From Jan. 1- | | | | 75 A WOOD DO - |
| Gross from railway | 22,696,225 | 22,341,562 | 18,487,923 | 15,777,532 |
| Net from railway | 6,861,838 | 8.681,638 | 6,509,849 | 5,457,214 |
| Net ry. oper, income | 2,377,065 | 2,814,013 | 2,149,834 | 2,207,331 |
| -V. 160, p. 1523. | 3,219,11 | | | Jan State St. |
| | | | | |

Chicago & Illinois Midland Ry .- Earnings-

| September— | 1944 | 1943 | 1942 | 1941 |
|----------------------|-----------|-----------|-----------|-----------|
| Gross from railway | \$590,155 | \$545,742 | \$528,270 | \$523,121 |
| Net from railway | 239,897 | 225,113 | 245,432 | 225,658 |
| Net ry. oper. income | 78,763 | 85,201 | 179,542 | 5,096 |
| From Jan. 1- | | | 100 | 元 细胞 |
| Gross from reilway | 5,332,219 | 4,749,863 | 4.553,099 | 3,870,753 |
| Net from railway | 2,155,839 | 1,9~4,957 | 1,810,019 | 1,619,560 |
| Net ry. oper. income | 733,838 | 744,868 | 717,150 | 781,016 |
| -V. 160, p. 1523. | | | | |

Chicago Indianapolis & Louisville Ry.—Earnings—

| September— | 1944 | 1943 | 1942 | 1941 |
|----------------------|--------------|-------------|-----------|---|
| Gross from railway | \$1,116,865 | \$1,053,508 | \$996,774 | \$982,199 |
| Net from railway | 304.463 | 403,301 | 331,891 | 407,989 |
| Net ry, oper, income | 141,856 | 266,857 | 232,968 | 277,293 |
| From Jan. 1- | | | | C. C |
| Gross from railway | 10,310,037 | 9,694,528 | 8,428,112 | 7,868,367 |
| Net from railway | 3,380,397 | 3,574.691 | 2,666,766 | 2,653,076 |
| Net ry. oper. income | 1,983,965 | 2,506,464 | 1,665,963 | 1,462,423 |
| -V. 160, p. 1523. | 140001000000 | | | PO 10 10 10 10 10 10 10 10 10 10 10 10 10 |

Chicago Milwaukee, St. Paul & Pacific RR.—Earnings

| · September- | . 1944 | 1943 | 1942 | 1941 | |
|----------------------|--------------|--------------|--------------|--------------|--|
| Gross from railway | \$20,511,839 | \$20,548,401 | \$17,573,928 | \$13,552,116 | |
| Net from railway | 6,787,523 | 8,812,304 | 7,264,301 | 5.023,469 | |
| Net ry. oper. income | 3,165,376 | 5,128,095 | 4,013,933 | 3,843,119 | |
| · Prom Jan 1- | | | | | |
| Gross from railway | 168,695,372 | 164,787,442 | 127,994,764 | 102.355.657 | |
| Net from railway | 49,895,377 | 66,480,057 | 42,422,782 | 32.091.970 | |
| Net ry. oper. income | 23,961,683 | 41,673,027 | 23,160,517 | 21,834,012 | |
| —V. 160, p. 1732. | | | | | |

Chicago & North Western Ry .- Earnings-

| September- | 1944 | 1943 | 1942 | 1941 |
|----------------------|--------------|--------------|--------------|--------------|
| Gross from railway | \$14,526,161 | \$14,858,712 | \$12,815,269 | \$10,419,487 |
| Net from railway | 4,686,331 | 6,172,636 | | |
| Net ry. oper. income | 2,003,894 | 5,360,934 | 2,708,170 | 2,264,955 |
| From Jan. 1- | | | | |
| Gross from railway | 124,601,250 | 121.655.258 | 99.915.829 | 80,963,488 |
| Net from railway | 37,344,243 | 46,172,768 | | 23,336,817 |
| Net ry. oper. income | 17,750,800 | 27,697,308 | | 14,331,396 |

Chicago Rock Island & Pacific Rv.—Earnings.

| September— | 1944 | 1943 | 1942 | 1941 |
|----------------------|--------------|--------------|--------------|------------|
| Gross from railway | \$16,152,490 | \$14,121,387 | \$13.282.868 | \$8,464,89 |
| Net from railway | 6,227,106 | 5,551,407 | 5,931.053 | 2.642,42 |
| Net ry. oper. income | 1,766,908 | 2,523,168 | 3,868,110 | 1,803,613 |
| From Jan. 1 | | | | |
| Gress from milway | 142,298,904 | 133,126,931 | 95,752,303 | 71.908.249 |
| Net from railway | 56,261,080 | 58,206,304 | 34,877,573 | 22.057.774 |
| Net ry, oper. income | 22,672,603 | 32,368,080 | 25,138,386 | 14,334,798 |

| Chicago St. Paul | Minneapo | lis & Om | aha Ry.— | -Earnings |
|---|--------------------------------------|---|---------------------------------------|---|
| September— Gross from railway Net from railway Net ry. oper. income From Jan. 1 | | 1943 \$2,674,682 1,098,175 613,374 | \$2,233,199 • 696,201 • 464,285 | 1941 \$1,921,911 539,917 266,568 |
| Gross from railway Net from railway Net ry. oper. income —V. 160, p. 1523. | 20,346,730 4,670,527 2,456,095 | | 17,006,589 4,024,485 2,084,700 | 14,685,935 3,325,949 1,247,407 |

Cincinnati Gas & Electric Co.-Bonds Called-

There have been called for redemption as of Dec. 1, next, \$70,000 of first mortgage 3½% bonds, due 1967, at 105½ and interest. Payment will be made at the Irving Trust Co., trustee, One Wall St., New York, N. Y.-V. 160, p. 1292.

| | | | The second second second second | AND THE RESERVE ASSESSMENT AND THE PARTY OF |
|----------------------|-------------|-------------|---------------------------------|---|
| Clinchfield RR.— | Earnings- | | | CHEST SELECT |
| September— | 1944 | 1943 | 1942 | 1941 |
| Gross from railway | \$1,141,013 | \$1,005,456 | \$1,065,011 | \$968,491 |
| Net from railway | 580,098 | 459,253 | 649.865 | 584,459 |
| Net ry. oper. income | 474,456 | 349,591 | 526,395 | 457,672 |
| From Jan. 1 | | | | |
| Gross from railway | 10.739.981 | 9.678.832 | 9.158.152 | 8.193.489 |
| Net from railway | 5,676,784 | 5.110,350 | 5,271,133 | 4,878,152 |
| Net ry oper income | 4 672 653 | 4 007 410 | 4 334 568 | 4 178 430 |

Colon Development Co., Ltd.-Earnings-

-V. 160, p. 1524.

| 3 Mos. End. Sept. 30- | 1944 | 1943 | 1942 | 1941 |
|--------------------------|-------------------|-------------|-----------|------------|
| Total income | £409,721 | £395,487 | £393,219 | £392,100 |
| Directors' fees | 900 | 900 | 900 | 900 |
| "Drill., produc. & field | 49-120/20074-2-12 | | | |
| expenses | 227,965 | 217,676 | 127,851 | 189,875 |
| Admin. & gen. exps., | | | | |
| etc. | 56,977 | 67,695 | 54,742 | 42,865 |
| Prov. for depreciation. | 25,761 | 15,762 | 18,558 | 25,370 |
| Inventory adjustment | | | 14,459 | |
| Profit | £98,118 | £93,453 | £176,709 | £133,090 |
| *Including intangible | drilling | expenditure | on produc | ing fields |

amounting to £27,030 in 1944, £26,509 in 1943, £21,622 in 1942, and £31,334 in 1941.—V. 160, p. 1397.

| Colorado & Southern Ry | Fornings |
|--|--------------------------------|
| September 1944 | 1943 · 1942 1941 |
| Gross from railway \$1.543.517 | 20 20 |
| Net from railway 514.211 | |
| Net ry. oper. income 239,514 | |
| From Jan. 1— | |
| Gross from railway 12,238,834 | 10,250,310 7,453,449 5,887,527 |
| Net from railway 4,350,033 | 3,944,647 2,489,261 1,586,902 |
| Net ry. oper. income 2,163,400 —V. 160, p. 1397. | 2,355,520 1,723,617 764,399 |

| . Columbus & Green | ville Ry. | -Earnin | gs- | |
|-------------------------|---------------|-----------|-----------|-----------|
| September— | 1944 | 1943 | 1942 | 1941 |
| Gross from railway | \$151,109 | \$109,758 | \$141,781 | \$130,493 |
| Net from railway | 28,366 | 4,041 | 46,321 | 40,809 |
| Net ry. oper. income | 10,247 | *5,663 | 29,109 | 14,001 |
| From Jan. 1— | . The same of | ALC: THE | | |
| Gross from railway | 1,216,454 | 1,045,019 | 1,001,289 | 985,417 |
| Net from railway | 214,377 | 122,882 | 159,873 | 219,460 |
| Net ry oper income | 80,986 | 25,374 | 59,427 | 104,546 |
| *Loss.—V. 160, p. 1397. | HE SALES FROM | made from | 1021517 | 178 1 500 |

Commercial Solvents Corp. (& Subs.)—Earnings—
Period End. Sept: 30— 1944—3 Mos.—1943 1944—9 Mos.—1943
rof. bef. Fed. taxes___ \$2,579,327 \$2,543,155 \$6,303,255 \$6,411,779 Period End. Sept: 30—. Prof. bef. Fed. taxes___ Federal income & exc. profits taxes 1,777,200 1,774,850 4,343,700 4,423,150 Net profit .. \$802,127 \$768,305 \$1,959.555 \$1,988,629 \$0.29 \$0.74 \$0.75 Earnings per share___ \$0.30 *On 2,636,878 shares of common stock.-V. 160, p. 533

Commonwealth Edison Co.-Weekly Output-

Electricity output of the Commonwealth Edison group of companies, excluding sales to other electric utilities, for the week ended Oct. 28, 1944, showed a decrease of 0.3% from the corresponding period of 1943; Following are the kilowatthour output totals of the past four weeks and percentage comparisons with last year:

| We | eek Ended— | 1944 | 1943 | % Change |
|------|------------|-------------|-------------|----------|
| Oct. | 28 | 191,253,000 | 191,845,000 | -0.3 |
| Oct. | 21 | 190,705,000 | 186,525,000 | +2.2 |
| Oct. | 14 | 191,288,000 | 187,261,000 | +2.2 |
| Oct. | 7 | 193,196,000 | 180,940,000 | + 6.8 |

Prepaying Bonds-Arrangements have been made under which holders of 31/4% bonds series "I" called for redemption Dec. 5, 1944, may obtain immediate payment with interest to call date at the Guaranty Trust Co. of New York, 140 Broadway, New York, N. Y. See V. 160, p. 1860.

Commonwealth & Southern Corp.-Weekly Output-

The weekly kilowatt-hour output of electric energy of subsidiaries of this corporation, adjusted to show general business conditions of territory served for the week ended Oct. 26, 1944, amounted to 251,674,455, as compared with 250,182,593 for the corresponding week in 1943, an increase of 1,491,862, or 3.60%.—V. 160, p. 1860.

Consolidated Laundries Corp.—25-Cent Dividend-The directors on Oct. 30 declared a dividend of 25 cents per share on the common stock, payable Dec. 1 to holders of record Nov. 15. A similar distribution was made on Sept. 1, last, as compared with 20 cents on June 1, 1944, and 15 cents on March 1, 1944. In 1943, only one payment was made, viz: 25 cents on Dec. 1.

W. B. Dean, Secretary, stated that the latest report on operating results during 1944 covering the first nine periods (four weeks each) ending Sept. 9, 1944, showed profits earned at the rate of \$1.35 per

share of common stock outstanding, compared with 16 cents per share in the corresponding period of 1943.—V. 160, p. 1524.

Consolidated Edison Co. of New York, Inc .-- Output-The company on Nov. 1 announced that system output of electricity (electricity generated and purchased) for the week ended Oct. 29, 1944, amounted to 172,000,000 kwh., compared with 222,500,000 kwh. for the corresponding week of 1943, a decrease of 22.7%. Local distribution of electricity amounted to 169,700,000 kwh., compared with 213,200,000 kwh. for the corresponding week of last year, a decrease of 20.4%

Consolidated Income Statement (Including Subsidiaries)
Period End. Sept. 30— 1944—3 Mos.—1943 1944—12 Mos.—1943 Operating revenues ____ Depreciation _____ Taxes _ Operating income 8,019,705 53,164,671 50,916,831 45,354 Dr65,721 220,135 9,834,269 Non, oper, income (net) 24.773 220.135 8,065,059 53,098,950 51,136,966 4,537,541 21,076,282 18,259,710 9,859,042 7,293,089 Gross income Income deductions Divs. on \$5 pfd. stock.
Common dividends 3,527,518 32,022,668 32,877,256 10,908,825 10,915,075 18,353,643 18,363,643 2,760,200 \$1.84

"Includes adjustment of Federal income tax accruals for the 1943

per common share

| Ea | raings of Co | ompany Onl | y | AUST STREET |
|---|--------------|------------|---------------------------|---------------------------|
| Period End. Sept. 30— | 1944—3 M | los.—1943 | 1944—121 | Mos.—1943 |
| Operating revenues | 37,511,802 | 36,064,351 | 166,057,663 | 153,196,403 |
| Operating expenses | 17,195,153 | 18,613,290 | 76,468,530 | 70,640,396 |
| Maintenance | 3,519,618 | 2,853,614 | 13,428,297 | 10,575,058 |
| Depreciation | 4,269,000 | 4,006,000 | 16,470,000 | 15,732,874 |
| Taxes | 6,522,830 | 6,979,913 | 31,898,116 | 27,784,519 |
| Operating income | 6,005,201 | 3,611,334 | 27,792,720 | 28,463,556 |
| | 3,090,212 | 3,071,968 | 14,688,463 | 15,389,361 |
| Gross income | 9,095,413 | 6,683,302 | 42,481,183 | 43,852,917 |
| | 4,827,766 | 2,759,065 | 12,658,517 | 10,654,066 |
| Net income | 4,267,647 | 3,924,237 | 29,822,666 | 33,198,851 |
| Dividends on \$5 preferre | ed stock | | 10,944,450 | 10,944,450 |
| Balance available for Includes adjustment | | | 18,878,216 accruals fo | 22,254,401 or the 1943 |

Consolidated Natural Gas Co.—Special Offering special offering of 27,300 shares of capital stock (par \$15) at \$29 per share, with a commission of 50 cents per share was made on the New York Stock Exchange Oct. 30 by Shields & Co. The offering was completed in the elapsed time of 17 minutes. There were 80 purchases by 40 firms; 4,200 was the largest trade, 4 the smallest.-V. 160, p. 1860.

Consolidated Oil Corp.—Calls \$750,000 Debentures—

There have been called for redemption as of Dec. 1, 1944, through operation of the sinking fund, \$750,000 of outstanding 15-year convertible 3½% sinking fund debentures due June 1, 1951, at 101½ and interest. Payment will be made at The Chase National Bank of the City of New York, trustee, 11 Broadway, New York, N. Y.—V. 160,

Continental Can Co., Inc.—Earnings—

period.-V. 160, p. 1860.

| (Includi | ng Wholly-C | owned Subsid | diaries) | |
|--|-------------|---------------------|---------------------|---------------------|
| 12 Mos. End. Sept. 30- Profit before deprec. & | 1944 | 1943 | 1942 | 1941 |
| Deprec. & est. inc. and | | \$14,163,157 | \$13,297,415 | \$16,863,693 |
| excess profits taxes | | 9,518,990 | 7,943,653 | 9,482,191 |
| Net profitshares of common stk. | \$5,964,799 | \$4,644,167 | \$5,353,762 | \$7,381,502 |
| (\$20 par) Earnings per share V. 160, p. 1734. | | 2,853.971 \$1.63 | 2,853,971 \$1.87 | 2,853,971 \$2.51 |

Corn Products Refining Co.—Earnings—

· (Incl. its subsidiary sales companies)

| 9 Mos. End. Sept. 30— Profit from operation Other income | | \$16,665,928 | 1942 \$22,834,070 803,602 | |
|---|--|---|---------------------------------------|---------------------------------------|
| Total income *Fed. and State taxes. Depreciation | \$11,285,142 4,651,944 1,215,000 | \$17,606,749 10,572,158 1,125,000 | 16,120,170 | 8,273,696 |
| Net profit Preferred dividends Common dividends | \$5,418,199 1,290,093 4,924,700 | \$5,909,591 1,290,093 4,924,699 | \$6,392,502 1,290,103 5,433,182 | \$7,362,376 1,290,125 5,692,500 |
| SurplusSurplus, Dec. 31 | †\$796,594 10,201,099 | †\$305,202 9,786,802 | +\$330,783 9,847,016 | \$379,752 14,858,846 |
| Surplus, Sept. 30— Earn. per sh. on 2,530,- 000 shs. com. stock (par \$25) | \$9,404,505 \$1.63 | \$9,481,601 \$1.83 | | \$15,238,598 \$2.46 |

"Includes \$250,000 in 1944, \$5,260,000 in 1943, \$11,200,000 in 1942 and \$3,735,000 in 1941 for excess profits tax and \$738,944 in 1944, \$902,158 in 1943, \$1,020,170 in 1942, and \$1,125,000 in 1941 for taxes other than income. †Deficit. 10n the basis of earnings for the first nine months of 1944, it is estimated that the company will benefit from the unused excess profits credit carry-back provision of the Federal income tax laws to the extent of \$330,000 This amount is not included in the above figures and is equivalent, after preferred dividends, to 13 cents a share on common stock.—V. 160, p. 533.

Curtis Publishing Co. (& Subs.) - Earnings-

| 9 Mos. Ended Sept. 30- | 1944 | 1943 | 1942 | |
|--|--------------|--------------|--------------|--|
| Gross operating revenue | \$50,424,129 | \$46,216,525 | \$36,923,493 | |
| Earns, bef. Fed. & State taxes on inc. | 7,553,987 | 5,527,505 | 544,819 | |
| Reserve for Federal income tax | 1,558,250 | 1,955,500 | 72,000 | |
| Reserve for State income taxes | 236,553 | 168.016 | 8,421 | |
| Reserve for Federal excess prof. tax | 3,168,000 | | - | |
| | 40.500.101 | 40 400 000 | *********** | |
| Net earnings | 52,589,184 | \$3,403,989 | \$464,398 | |

1944

1943

Cutler-Hammer, Inc.-Earnings-9 Months Ended Sept. 30-

| Gross profit | \$9.825,653 | \$13,174.435 |
|--|-------------|--------------|
| Selling expenses | 1,648,842 | 1,547,301 |
| General and administrative expenses | 901,256 | 982,797 |
| Provision for depreciation and amortization | 298,218 | 289.322 |
| Social security and unemployment taxes | 711,682 | 608,572 |
| Prov. for post-war adjustments, renegotiation | | |
| and other contingencies | 750,000 | 1,000,000 |
| Estimated ,Wisconsin income taxes | 235,992 | 456,433 |
| Net profit from operations | \$5,279,668 | \$8,330,010 |
| | 68,559 | |
| Total | \$5,348,227 | 88,384,150 |
| Interest paid | 64.388 | |
| Comment of the second s | | |
| Net income | \$5,263,839 | \$8,172,219 |
| *Estimated Federal income and excess profits | | |
| taxes less post-war credit | 4,022,077 | 6,641,561 |
| | 41 001 700 | |
| . Net earnings for the period | \$1,261,762 | |
| *Post-war avadit in 1944 amounted to \$404.00 | 4 37 180 | n 697 |

Delaware & Hudson RR.

| September— | 1944 | 1943 | 1942 | 1941 |
|----------------------|-------------|----------------------------|-------------|-------------|
| Gross from railway | \$4,231,163 | \$4,362,675 | \$3,850,641 | \$3,347,622 |
| Net from railway | 1,075,299 | | 1,408,674 | 1.409,674 |
| Net ry. oper. income | 829,906 | 959,702 | 759,987 | 1,004,378 |
| From Jan. 1— | | Section Section | | |
| Gross from railway | 38,221,228 | 36,472,644 | 23,825,470 | 24,962,918 |
| Net from railway | 9,999,003 | 11,677,312 | 11,852,538 | 8,778,203 |
| Net ry. oper. income | 6,596,326 | 7,099,623 | 6,593,535 | 6,457,750 |
| W 160 n 1734 | | ALL PROPERTY AND PROPERTY. | | |

Delaware Lackawanna & Western RR.-Earnings-

| September- | 1944 | 1943 | 1942 | 1941 |
|----------------------|-------------|-------------|-------------|-------------|
| Gross from railway | \$6,448,163 | \$6,781,787 | \$6,400,808 | \$5,504,447 |
| Net from railway | 1,751,358 | 1,941,142 | 2,257,141 | .1.826,974 |
| Net ry. oper. income | *4,217,370 | 737,378 | 1,080,869 | 1,112,512 |
| From Jan. 1- | | | | That share |
| Gross from railway | 59,160,567 | 61,597,435 | 53,552.474 | 45,132,455 |
| Net from railway | 16,411,348 | 21,356,765 | 17,535,186 | 13,978,080 |
| Net ry. oper. income | 3,883,892 | 9,582,050 | 8,204,527 | 8,453,244 |

| Denver & Rio Gr | ande Wes | tern RR | -Earnings | S |
|---|---------------------|--|---------------------------------|-----------------|
| September- | 1944 | 1943 | 1942 | 1941 |
| Gross from railway | \$6,271,124 | \$6,191,061 | \$5,741,866 | -\$3,374,596 |
| Net from railway | 2.313.482 | 2.618.372 | 2.959.795 | 1.269.091 |
| Net ry. oper. income | 1,334,990 | 1,518,855 | 2,586,483 | 1,010,965 |
| From Jan. 1- | and the same of the | STATE OF THE PARTY | | 45564656 |
| Gross from railway | 51,639,857 | 52,837,294 | 36,985,005 | 21,641,954 |
| Net from railway | 16,511,438 | 23,459,121 | 14,722,491 | 4,573,670 |
| Net ry. oper. income | 10,527,578 | 13,515,020 | 12,132,420 | 2,484,118 |
| Denver & Salt La | ke Ry.— | Earnings- | | -7 |
| September— | 1984 | 1943 | 1942 | 1941 |
| Gross from railway | \$331.021 | 6218,640 | \$304,478 | \$326,034 |
| Net from railway | 91,408 | 87.241 | 127,968 | 157,496 |
| Net ry. oper, income | 110,029 | 29/692 | 152,687 | 173,623 |
| From Jan. 1 | 5.0528.0586.00 | | | |
| Gross from railway | 2,538,137 | 2,253,962 | 1,972,685 | 1,685,089 |
| Net from railway | 498,452 | 602,075 | 540,538 | 375,491 |
| Net ry. oper. income | 659,451 | 667,881 | 758,324 | 500,703 |
| Detroit & Mackin | ac Ry.—E | Carnings- | | |
| September- | 1944 | 1943 | 1942 | 1941 |
| Gross from railway | #88,656 | \$82,767 | \$154,157 | \$73.387 |
| Net from railway | 18,299 | 21,071 | 87:091 | 13,339 |
| Net ry. oper. income | 10,082 | 14,963 | 71,335 | 5,888 |
| From Jan. 1— | 121/07/19 | | AND DESCRIPTION OF THE PARTY OF | 45K7,225000-367 |
| Gress from railway | 6738,504 | 6740,556 | \$765,035 | \$573,583 |
| Net from railway | 88,387 | 103,498 | 247,833 | 88,489 |
| Net ry. oper. income -V. 160, p. 1398. | 30,034 | 19,384 | 173,673 | 22,327 |
| | | | | |

(The) Drackett Co.-Dividend-Earnings-

In connection with the announcement of a regular quarterly dividend of 12½ cents per shere on the outstanding common stack, nayable on Nov. 15 to holders of record on Nov. 3, the company said that although audits of its books for the fiscal year ended Sept. 30 have not been completed, tentative reports indicate that net carnings exceed the \$326,240 net earnings of the fiscal year ended Sept. 30, 1943,—V. 160, p. 1861.

Dresser Industries, Inc.-Acquisition Effective-New Director and Transfer Agents-

It is announced that this corporation on Nov. 1 acquired the assets It is announced that this corporation on Nov. I acquired the assets of International-Stacey Corp., which will be dissolved, and of its subsidiaries, which will continue in operation. The acquisition gives Dresser Industries, Inc., a leading position among manufacturers of equipment for the oil, gas and water fields. The 10 companies how comprising the Dresser group manufacture a completely rounded sine of products, from pipe couplings to large pumps, blowers and compressors. They include derricks, drilling apparatus, radio and sirport towers and equipment, gas storage tanks and gas-fired home heating equipment.

towers and equipment, gas storage tanks and gas-fired home heating equipment.

As International-Stacey winds up its corporate affairs, its factories and those of its subsidiary companies will continue in full operation, without change of local managements. International Derrick & Equipment Co., Roots-Connessville Blower Corp. and Stacey Bros. Gas Construction Co. became new units in the Dresser group, each continuing to operate under its own name.

Oscar M. Havekotte of Columbus, Ohio, has been elected a director. For the past four years President of International-Stacey Corp. and International Derrick & Equipment Co., both Columbus concerns, he will continue as head of the latter company.

Appointment of Brown Brothers Harriman & Co. of New York as transfer agent for Dresser Industries, Inc., stock also was announced.—V. 160 p. 1724.

Detroit Steel Corp. (& Subs.)-Earnings-

Earnings for Quarter Ended Sept. 30, 1944 Net profit Earnings per share on approx. 411,900 shares outstanding \$0.43 *After all known charges including estimated provisions for renegotiation and Federal income taxes.—V. 160, p. 1399.

1941

Detroit Toledo & Ironton RR.—Earnings— 1944 1043 1049

| Ochtember | 1077 | A C. B.J. | A C TAM | ALEX MAN |
|----------------------|-----------|-----------|-----------|-----------|
| Gross from railway | \$702,152 | \$719,930 | \$701,154 | \$670.387 |
| Net from railway | 223,455 | 296,758 | 313,126 | 328,739 |
| Net ry. oper. income | 147,152 | 198,176 | 184,692 | 231,937 |
| Prom Jan. 1- | | | | |
| Gross from radlway | 6,789,282 | 7,095,347 | 6,228,501 | 6,725,305 |
| Net from railway | 2,646,909 | 3,301,308 | 2,654,545 | 3,600,344 |
| Net ry. oper. income | 1,516,909 | 1,895,112 | 1,451,760 | 2,257,196 |
| -V. 160, p. 1524. | 40000 100 | | | |
| | | | | |

Detroit & Toledo Shore Line RR.—Earnings—

| September— | 1944 | 1943 | 1942 | 1941 |
|----------------------|-----------|-----------|--|-----------|
| Gross from railway | \$330,863 | \$307,964 | \$335,127 | \$361,553 |
| Net from railway | 163.870 | 129,739 | 184,869 | 205,462 |
| Net ry. oper. income | 156,245 | 46,205 | 97,938 | 53,884 |
| From Jan. 1— | | | | |
| Gross from railway | 3,266,169 | 3,154,502 | 3,101,973 | 3,212,143 |
| Net from railway | 1.630,689 | 1,659,769 | 1,621,022 | 1,813,606 |
| Net ry. oper. income | 525,209 | 600,989 | 590,108 | 701,410 |
| -V. 160, p. 1524. | | | STATE OF THE STATE | |

Devoe & Raynolds Co., Inc .- Plans Stock Split-

The stockholders at a special meeting on Nov. 17 will vote on a proposal to change the 40,000 shares of class B stock into 200,000 shares. Each old share would be exchanged for five new shares.

--V. 160, p. 1734.

Duluth Missabe & Iron Range Ry.—Earnings—

| September- | 1944 | 1943 | 1942 | 1941 |
|------------------------------------|-------------|-------------|-------------|-------------|
| Gross from railway | \$5,467,519 | \$6,304,723 | \$6,165,916 | \$4,676,993 |
| Net from railway | 3,466,501 | 4,407,031 | 4,588,086 | 3,431,747 |
| Net ry. oper. income | 1,886,298 | 1,563,660 | 1,068,729 | 1,527,915 |
| From Jan. 1— Gross from railway | 32,896,919 | 31,689,428 | 34,070,412 | 27,709.374 |
| Net from railway | 17,652,155 | 18,292,280 | 22,666,586 | 18,895,848 |
| Net ry. cper. income | 9,511,139 | 6,798,431 | 5,454,099 | 12,155,764 |

Duluth South Shore & Atlantic Ry.—Earnings—

| Gross from railway Net from railway | 1944 \$388,015 94,334 70,815 | 1643 \$459,144 209,202 186,328 | 1942 \$503,503 240,934 205,896 | 1941 \$307,255 86,371 65,442 |
|--|---------------------------------------|---|---|---------------------------------------|
| From Jan. 1— Gross from railway | 3,237,371 | 3,254,791 | 3,205,964 | 2,453,330 |
| Net from railway Net ry. oper. income V. 160, p. 1524. | 728,573 518,823 | 1,045,643 827,336 | 976,997 745,704 | 635,655 457,770 |

ETAL CALL (E. I.) du Pont de Nemours & Co.-For quarterly report see page 2009.

Eagle-Picher Lead Co.—Calls Preferred Stock—

The company has called for redemption as of Jan. 1, 1945, all of its \$548,900 outstanding 6% cumulative preferred stock, par \$100, at 105 and dividends. Holders may receive payment of the full redemption price, plus accrued dividends to Jan. 1, 1945, beginning on Nov. 10.

V. 160, p. 426.

Eastern Massachusetts Street Ry.—Bonds Called-

All of the outstanding 4½% refunding mortgage bonds, series A, due Jan. 1, 1948, have been called for redemption on Jan. 1, next. at 103 and interest. Payment will be made at the Old Colony Trust Co., trustee, 45 Milk St., Boston, Mass. Holders may present these

bonds for immediate redemption and payment at the full redemption

The company has also offered to purchase from the holders thereof on or before Dec. 1, 1944, all or any part of the refunding nortgage 6% bonds due Jan. 1, 1948 (\$518,000 of series C, \$432,900 of series D, and \$465,000 of series E) at 115 and interest to and including Nov. 36, 1944. Funds for this purpose have been deposited with the Old Colony Trust Co.—V. 160, p. 1861.

Eastern Gas & Fuel Associates - Earnings -

| 12 Months Ended Sept. 30- | 1944 | 1943 |
|---|--------------------------|--------------------------|
| Total consolidated income | \$15,821,123 | \$16,202,707 |
| Provision for income and excess profits taxes_: | 4,546,480 | 4,895,509 |
| Depreciation and depletion | 5,202,795 | 5,546,688 |
| Interest | 2,266,617 | 2,379,371 |
| Debt discount and expense | 558,734 | 577,869 |
| Het income | \$3,246,497 1,108,729 | \$2,803,270 1,108,729 |
| Balance avail. to 6% preferred stock before State taxes on dividends Earned per share of 6% preferred stock V. 160, p. 1630. | \$2,137,768 \$5.71 | \$1,694,541 \$4.53 |

Ebaseo Services Inc.-Weekly Output-

For the week ended Oct. 26, 1944, the system inputs of client operating companies of Bhaseo Services, inc., which are subsidiaries of American Power & Light Co., Electric Power & Light Co.p., and National Power & Light Co., as compared with the corresponding week during 1943 were as follows:

| | -Thousa | nds of Kuo | watt-Hours | - |
|--|---------|------------|------------|------|
| | | | -Decrea | ane- |
| Operating Subs. of— | 1944 | 1943 | Amount | Pct. |
| American Power & Light Co. | 177,514 | 187,522 | 10,008 | 5.3 |
| Electric Power & Light Corp. | 91,733 | 96.886 | 5,153 | 5.3 |
| National Power & Light Co. | 102,371 | 104,969 | 2,598 | 2,5 |
| The above figures do not inclu- not appearing in both periods.— | | | any comp | nies |

Elgin Joliet & Eastern Ry.—Earnings—

| September— Gross from railway Net from railway Net ry, oper, income | 1944 \$2,945,661 786,288 356,129 | 1943 \$2,655,508 757,762 303,079 | 1942 \$2,963,558 1,251,677 364,858 | 1941 \$2,463,699 1,089,341 259,189 |
|---|---|---|---|---|
| From Jan. 1— Gross from railway | 25.853.107 | 24.353.466 | 25.133.806 | 21.625.213 |
| Net from railway | 6,496,741 | 6,692,887 | 9,586,873 | 9,610,252 |
| Net ry. oper. income | 2,432,985 | 1,464,590 | 2,229,713 | 5,026,863 |

Erie RR.-Earnings-

| September- | 1944 | 1943 | 1942 | 1941 |
|----------------------|---------------|-------------|--------------|-----------------|
| Gross from railway | \$13,067,465 | 613,692,187 | \$11,874,336 | \$9,589,898 |
| Net from railway | 3,899,620 | 4,899,733 | 4,636,460 | 3,414,042 |
| Net ry. oper. income | 1,524,468 | 1,585,571 | 2,476,419 | 2,115,161 |
| From Jan. 1- | | | | |
| Gross from mailway | _ 119,535,546 | 118,104,386 | 98.547,245 | 78,375,657 |
| Net from railway | 38,045,313 | 46,229,214 | 35,458,169 | 27,267,765 |
| Net rv. oper. income | 15,238,533 | 15,332,689 | 18,039,508 | 16,498,243 |
| -V. 160, p. 1630. | | | STATE OF THE | Alexandra and a |

(The) Equity Corp.—Tenders Sought—

The First National Bank of Jersey City as agent of the above corporation will until the close of business on Nov. 22, 1944, receive bids for the sale to it of up to 20,000 shares of \$3 convertible preferred stock at \$41 per share.—V. 160, p. 1862.

- Eureka Vacuum Cleaner Co.—Earnings—

| Fiscal Years Ended July 31— | 1944 | 1943 |
|--|---------------|------------|
| *Net profit | \$291,247 | \$444,496 |
| Earnings per common share | \$1.21 | \$1.91 |
| "After providing \$232,000 for taxes in 1944 | year, and \$1 | 170,000 in |

Shipments of products by the company amounted to \$9,191,000 for the last fiscal year and production since the close of that year has remained at the same high rate, H. W. Burritt, President, said.

The financial position of the company improved during the year by an increase in the net working capital from \$1,351,847 to \$1,631,502. Dividend payments were also increased from the preceeding year and a total of 50 cents per share was paid for the year.—V. 160, p. 830.

Family Finance Corp.—Earnings—

(Including Wholly Owned Subsidiary Corporations)

| 3 Mos. Ended Sept. 30— Gross income collected Interest-instalment ctfs. Operating expenses | \$1,017,814 20,584 560,221 | 1943 \$1,014,935 21,746 582,894 | 1942 \$1,245,373 25,154 610,872 |
|--|----------------------------------|--|--|
| Net income Income charges Income taxes | \$437,008 | \$410,296 | \$608,347 |
| | 106,784 | 127,721 | 142,665 |
| | 140,043 | 108,735 | 200,317 |
| Net profit Series A, ptd. divs. Series B, ptd. divs. Common dividends | \$190,181 | \$173,781 | \$265,366 |
| | 32,638 | -32;638 | 32,638 |
| | 9,375 | 9,375 | 9,375 |
| | 99,180 | 123,975 | 173,565 |
| Surplus | \$48,986 | \$7,793 | \$49,787 |

Federated Department Stores, Inc. (& Subs.)-Annual

Comparative Consolidated Income Statement, Years Ended July 31 1944 1943

| · · · · · · · · · · · · · · · · · · · | 1011 | 2 2 |
|---|----------------------------|----------------------|
| Net sales (incl. sales of leased departments) | 170,862,983 152,937,953 | |
| Depreciation | 1.532,362 | |
| Maintenance and repairs | 1,083,645 | |
| Int. on indebtedness and amort. of debt exp | 457,218 | |
| Gross profit | 14,851,805 | 12,420,989 |
| Other income (met) | 24,754 | ‡53,662 |
| Profit before taxes | 14,876,559 | 12,367,327 |
| Provision for Federal taxes on income | 10,361,779 | 7,866,388 |
| Net profit | 4,514,780 | 4,500,939 |
| Divs. on pfd. stks. of sub. cos. owned by other interests | 89.997 | 90,436 |
| Portion of net profit pplicable to minority | | 30,430 |
| interests in common stocks of subs | 538,912 | 510,023 |
| Net profit applic to shs. of parent co | 3,885,871 | 3,900,480 |
| Earned surplus, beginning of period: | 10,782,494 | 8,711,403 211,125 |
| Total surplus | 14.668.365 | 12.823.008 |
| Divs. on 41/4 convertible preferred stock | 414.964 | 426,735 |
| Divs. on common stock | 1.470.604 | |
| *Increase by a subsidiar / company | 1,210,004 | 175,068 |
| Prov. by a sub- co. for past service retirement benefits under pension plan parent com- | | 140,000 |
| pany's proportion | 471,044 | |
| Earned surplus, end of period | 12,311,753 | 10,762,494 |
| As a result of the retroactive change in ac- | counting pro | cedure with |

as of July 31, 1942, to \$455,000 as of July 31, 1943-parent company's

| | proportion. Deficit. | 3-45-13 m | TR. P. (1) (1) (1) |
|---|---|---------------|--------------------|
| | Comparative Consolidated Balance S | heet, July 31 | |
| | Assets | 1044 | 1043 |
| | Cash on demand deposit and on hand | \$10 379 026 | \$9,708,403 |
| | U. S. Government securities | 5.668.908 | |
| | Customers' accounts and notes receivable: | 0,000,500 | 0,000,010 |
| | Regular retail, less reserves | C C70 C00 | 6.392.112 |
| | Instalment, leas reserves | 2,455,119 | 2.585.455 |
| | Merchandise inventories | 18,544,783 | |
| | Sundry debtors | 752.797 | 18,224,402 |
| | Notes secured by 2d mtges, on prop. used in | 102,191 | 640,515 |
| | works secured by 20 mages, on prop. used in | 1 214 000 | 1 001 000 |
| | opers.—at cost to sub. co. | 1,311,000 | |
| | Real estate not used in operations | 1,072,779 | 769,73 |
| | Invests in, and advances to, joint merchandis- | | |
| | ing and service organizations | 1,518,800 | 561,300 |
| | Investments in, and advances to, subs. not cons. | 102,000 | 25,000 |
| | Post-war refund of excess profits taxes | 618,676 | |
| | Claimed overpayment of Fed. taxes on income | 514,130 | 514,130 |
| | Leans to director and employees of sub. cos | 72,681 | 194,580 |
| t | Deposits with reciprocal and mutual insur. cos. | | |
| | and misc, other assets | 84,507 | 71,998 |
| | Fixed assets | 23,395,603 | 24,962,102 |
| | Fixed assets Deferred charges | 1,952,563 | 1,717,874 |
| | Goodwill | 4 | |
| | Total | | |
| | . Poul | \$75,123,054 | \$70,004,023 |
| | Linbfilties— | | |
| | Accounts payable (trade) | \$5,188,211 | \$4,219,726 |
| | Accrued liabilities Salaries and wages | 488,511 | 663,568 |
| | . "Federal taxes on income | 2,022,965 | 1,163,427 |
| | Other taxes | 858.260 | 660,077 |
| | Miscellaneous | 302.735 | 291,454 |
| | Long-term indebtedness due within one year | 514.998 | 334,734 |
| | Sundry creditors | 538,444 | |
| | Long-serm debt of sub. eos.: | | |
| | Mortgages pay, due after one year to 1964 | 5.833.868 | 6,339,897 |
| | Notes and debenture bonds payable, due after | | Secretary Commence |
| | one year to 1951 | 6.950,000 | 6,450,000 |
| | Reserves: For possible assessment of taxes | 725 248 | |
| | For contingencies | | 455,000 |
| | For warrants | | |
| | For past service retirement benefits under | | |
| | pension plan | 475,291 | |
| | Min. int. in cap. stock and surp. of sub. cos.: | | - |
| | Pfd. stocks owned by other interests | 1 005 000 | 1,871,900 |
| | Common stocks owned by other interests | 9 121 502 | |
| | Commission stocks owned by other interests | 3:098,765 | 2,959,983 |
| | Surplus applicable thereto | 3,098,760 | 2,909,900 |
| | Capital stock and surplus: | 0 711 000 | 0.701.000 |
| | 4 1/4 % cumulative preferred stock (par \$100)_ | 9,711,000 | 9,781,000 |
| | Cap. arising from conversion of 1,550 pfd. sh. | 116,250 | |
| | †Common stock | 9,916,193 | 9,746,21 |
| | Paid-in surplus | 11,483,315 | 11,235,707 |
| | Earned surplus | 12,311,753 | 10,782,494 |
| | Total | \$75 123 064 | \$70,554,529 |
| | *After deducting U. S. Treasury savings note | | |
| | delication of the state of the | 01 01,002, | ord the outly |

"After deducting U. S. Treasury savings notes of \$7,652,379 at Ji 31, 1944, and \$5,735,082 at July 21, 1943. †Issued and outstanding 691,619.3 shares at July 21, 1944, and 974,621.5 shares at July 1943, at \$10 per share fixed by heard of directors.—V. 160, p. 1525.

Florida East Coast Ry.—Earnings-

| September- | 1944 | 1943 | 1942 | 1941 |
|----------------------|-------------|-------------|-------------|-----------|
| Gross from railway | \$2.033,631 | \$2,312,085 | \$1,866,707 | \$670,078 |
| Net from railway | 518,908 | 1,135,937 | 917,357 | 70,214 |
| Net ry. oper. income | 339,024 | 695,916 | 793,863 | *9,208 |
| From Jan. 1- | | | | 用空程3种 乳間長 |
| Gross from rathway | 24,661,044 | 25,233,485 | 14,360,615 | 8.730,549 |
| Net from railway | 10,572,199 | 13.287,442 | 6,105,078 | 2,354,323 |
| Net ry. oper. income | 4,886,035 | 7,714,192 | 5,063,294 | 1,193,817 |
| *LossV. 160, p. 140 | 0. | | | PERENCE |

Food Fair Stores, Inc.—Acquisition—

George Friedland, President, on Oct. 31 announced that this corporation has acquired the American Grocery Cc. of Hoboken, N. J., which operates 17 super market type food stores under the name of 'Big Bear' in northern New Jersey and Long Island, N. Y.

Mr. Friedland stated that most of the newly-acquired units are smaller than present Food Fair units, but will be enlarged as quickly as materials become available.

In announcing the purchase Mr. Friedland said that this was another step in the company's expension program, and brings to 39 the total number of super market stores operated by Pood Fair Stores, Inc. He said that the company's program calls for the construction of 12 additional units as soon as priorities are lifted and materials made available.—V. 160, p. 1294.

Food Machinery Corp.—Debentures Called—

The corporation has called for redemption on Dec. 1, next, through operation of the sinking fund, \$100.000 of its outstanding 3% sinking fund debentures dated Dec. 1, 1941, at 160 and interest. Payment will be made at the American Trust Co., trustee, 464 California St., San Francisco, Calif., or, at the option of the holder thereof, at the office of J. P. Morgan & Co. Incorporated, 23 Wall St., New York, N. Y.—V. 160, p. 1525.

Fort Worth & Denver City Ry _ Earnings

| TOTAL MARKET TO THE | mver eres | Tell . There | TITLE | |
|--|-------------|--------------|-------------|--|
| September— | 1944 | 1943 | 1942 | 1941 |
| Gross from railway | \$1,522,960 | \$1,337,396 | \$1,160,908 | \$560,183 |
| Net from railway | 510.717 | 616,198 | 626,929 | 167,225 |
| Net ry. oper. income | 131,555 | 303,437 | 289,773 | 98,475 |
| From Jan. 1- | | | | - 72 5 10 5 5 5 |
| Gross from railway | 12,584,896 | 11,237,848 | 7,673,867 | 4.741,103 |
| Net from railway | 5.179.568 | 5,582,048 | 3,378,494 | 1,416,319 |
| Net ry. oper. income | 2,251,244 | 2,832,337 | 2,350,086 | 749,874 |
| THE PROPERTY OF THE PROPERTY O | | | | The second secon |

Fraser Companies, Ltd.-To Redeem Bonds-

All of the outstanding first mortgage sinking fund bonds, series A. 6% sinking fund mortgage bonds and 6% first mortgage bonds, series of 1936, have been called for redemption on Jan. 1, next, at 103 and interest. Payment will be made at The Royal Bank of Canada, in Montreal, Toronto, Halifax, Saint John, Winnipeg, or Vancouver Canada, or in London, England, or, at the holder's option, at the agency of said bank in New York, N. Y.—V. 152, p. 1914.

Freeport Sulphur Co.-Earnings-

| Period End. Sept. 30— | 1944—3 M | ses.—1943 | 19449 N | 40s.—1949 |
|---|------------|-------------|-------------|-------------|
| | 81,028,420 | \$953,280 | \$2,939,282 | \$2.956.539 |
| Federal inc. and excess profits taxes | 404,000 | 275,000 | 1.049,000 | 774,060 |
| Net profit Flarnings per share Portion of company's net | \$624,420 | \$678,280 | \$1,890,282 | \$2,182,539 |
| | 60.78 | \$0.85 | \$2.36 | \$2.73 |
| earns, of Cuban-Am. Manganese Corp. incl. | * VI 4 | 47.500 | 010.050 | 170.959 |
| in net profit | 35,618 | 47,568 | 212,273 | \$0.21 |
| Per share | \$0.04 | \$0:06 | \$0.26 | |
| *After all charges, in reserve for taxesV. 16 | | eciation an | d depletion | but before |

General Baking Co.-Earnings-

| Period— Net profit before taxes Fed. inc. taxes (est.) | Sept. 23, 1944 \$1,244,103 | Sept. 25, 1943 \$893,751 496,487 | 39 Wk Sept. 23, 1944 \$3,252,748 2,049,500 | Sept. 25, 1943 \$3,143,000 1,902,174 |
|---|----------------------------------|---|--|---|
| red. mc. tuxes (est.) | 829,344 | 430,407 | 2,043,300 | |
| Net profit Earns. per com. sh | \$414.759 \$0.16 | \$397,264 \$0.14 | \$1,203,248 \$0.44 | \$1,240,829 |

(Robert) Gair Co., Inc. (& Subs.) - Earnings-

| [Net Profit of Canadian Subsidiary | included at | Official Ra | te of Exch. |
|---|----------------------|-----------------|-----------------|
| Period— | Quars. End. Ended | 9 Mos. Ended | 9 Mos. Ended |
| | Sept. 30,'44 | | |
| Net sales to customers (U. S.) | | | |
| Profit | 782,652 | | |
| Provision for depreciation | | 613,641 | 596,742 |
| Divs. on pfd. stock of subs. co | 9,750 | 29,250 | 29,250 |
| Profit from U. S. operations | \$569,875 | \$2,151,705 | \$2,073,011 |
| Profit of Gair Co. Canada Ltd | 49,521 | | 136,737 |
| Total | \$619.396 | \$2,299,049 | \$2,209,748 |
| Prov. for interest on income notes | | | 181,395 |
| Prov. for Federal income tax Prov. for Federal excess profits tax, | 81,400 | 242,700 | 288,000 |
| less post-war refund | 234,600 | 1,369,300 | 1,088,000 |
| Profit for the period | \$188,758 | \$519,078 | \$652,353 |
| Deduct: Pfd. div. for the period | | 167,753 | 167,753 |
| Profit available for common stock | \$132,841 | \$351,325 | |
| Profit per common share | | \$0.310 | \$0.427 |
| *After provisions for Dominion t | axes, expres | sed in U. S. | dollars at |

official rate of exchange. †On 1,133,822 shares of common stock

Notes—The provisions for Federal income and excess profits taxes are the estimated amounts of such taxes computed in accordance with the Revenue Acts applicable to the respective years.

The above statement does not include the proportionate interest of the company in consolidated profit and loss of a domestic affiliated company, except to the extent of a dividend of \$16,000 received in June, 1944, and \$24,000 received in June, 1943, from said affiliated company. There is also included as profit the excess of par value over average cost of 40-year 6% income notes retired as follows: for the three months and the nine months ended Sept. 30, 1944, \$2,376.50, and for the nine months ended Sept. 30, 1943, \$82,823.84.

The earnings of Gair Co. Canada Ltd. do not include its equity in the profits of the Dominion Envelope & Cartons (Western) Ltd. and its subsidiary. No provision has been made for dividend tax on the foregoing undistributed profit of Gair Co. Canada Ltd.—V. 160, p. 625.

General Cable Corp.—Earnings —

| 1944 | 1943 |
|-----------------------|--|
| \$13,728,834 | \$11,990,870 |
| 1,334,014 | 1,723,418 |
| 516,174 | 353,590 |
| | Cr5,666 |
| 2,004,288 | 1,567,454 |
| \$9,874,357 30,212 | \$8,352,074 41,791 |
| | \$8,393,864 |
| | 209.714 |
| 8,050,000 | 6,575,000 |
| \$1,700,232 | \$1,609,150 |
| \$11.33 | \$10.73 |
| | \$13,728,834 1,334,014 516,174 2,004,288 \$9,874,357 30,212 \$9,904,569 154,337 8,050,000 \$1,700,232 |

Note—Income has been adjusted to reflect estimated renegotiation liability on Government business.—V. 160, p. 625.

General Foods Corn.—Quarterly Statement—

| Period End. Sept. 30- | 1944—3 M | los.—1943 | 1944—9 M | los.—1943 |
|---|----------------------|----------------------|-----------------------|-----------------------|
| Net salesCost of goods sold, incl. | 64,570,478 | 61,343,436 | 208,805,658 | 181,280,50 |
| freight charges | 48,285,675 | 43,410,287 | 153,995,883 | 126,416,09 |
| exps. and other chgs. | 10,198,818 | 9,643,160 | 33,030,735 | 28,089,201 |
| Profit from oper | 6,085,985 185,203 | 8,289,989 301,846 | 21,779,040 533,970 | 26,775,216 649,828 |
| Profit before taxes and contingencies | 6,271,193 | 8,591,835 | 22,313,010 | 27,425,038 |
| J. S. inc. taxes (incl. surtax) | 1,950,000 | 1,833,000 | 5,550,000 | 5,433,000 |
| tax | 1,400,000 | 3,275,000 | 6,800,000 | 10,275,000 |
| st. foreign inc. and excess profits taxes Prov. for contingencies | 160,000 273,000 | 302,000 | 660,000 957,000 | 795,000 1,523,672 |
| Net profitProv. for divs. on pfd. | 2,482,193 | 3,181,835 | 8,346,010 | 9,398,366 |
| stock | 168,750 | 168,750 | 506,250 | 506,250 |
| Net profit applic. to | 2.313.443 | 3.013.085 | 7,839,760 | 8.892.110 |
| outstdg. common shs | | | | |

General Motors Corp.—Quarterly Report-

General Motors Corp.—Quarterly Report—

Deliveries of war products by General Motors in the third quarter of 1944 amounted to \$923,322,883, bringing to \$2,964,723,350 the total for the first nine months of the year, it was announced October 31 by Alfred P. Sloan, Jr., Chairman, in his quarterly report to the more than 420,000 stockholders of the corporation.

"The continued high volume of General Motors' war production reflects the intensification of the Allied offensives," Mr. Sloan stated. "While there have been reductions in production schedules of some items as dictated by military needs, they have been largely offset by increased schedules of other items or of new items required to meet new tactical needs of the armed forces. The effect of cutbacks on certain products is not yet fully reflected in current delivery totals. On the other hand, some new products are just coming into production or have not yet reached peak volume. Future production of military items will of course be determined by the demands of the armed forces and may be expected to continue to reflect the progress of the war.

"The increasing power and tempo of the Allied offensives require the continued availability at the battlefronts of material of high technical quality in the quantity called for by changing military tactics. Supremacy in both quantity and technical quality of material is essential to achieve victory. To maintain that supremacy to the very end is the Number One job of industry. In General Motors, as in all manufacturing organizations engaged in the war effort, it requires continued init ative and resourcefulness in the adaptation of production facilities and in the revision of schedules to keep abreast of changing military needs. It requires constant effort at all levels of the organization.

"Meanwhile, the need is recognized to plan for partial, and ultimately complete, reconversion of facilities for peacetime production

"Meanwhile the need is recognized to plan for partial, and ultimately complete, reconversion of facilities for peacetime production and jobs. As the military situation permits, engineering talent and materials will be directed to this very essential job of preparing to meet the problems of post-war production."

Deliveries in the first three quarters and during the first nine months of 1944 in comparison with the first nine months of 1943 are shown in the following table:

| | rentelles in 194 | , ware 1349 | |
|---|---|--|--|
| First quarter Second quarter Third, quarter | War Material Products \$1,048.456,895 992,943,572 923,322,883 | Other Products \$81,814,508 101,573,438 111,082,939 | Total Sales \$1,130,271,403 1,094,517,010 1,034,405,822 |
| First nine months | \$2,964,723,350 | \$294,470,88513 | \$3,259,194,235 |
| First nine months | \$2,525,280,753 | \$174,390,725 | \$2,699,671,478 |

In reporting these totals, Mr. Sloan noted that everything produced y the corporation is directly or indirectly essential to support of by the corporation the war program.

Net income, after providing for taxes in the amount of \$62,877,000, for the third quarter of 1944 amounted to \$42,227,409, compared with for the third quarter of 1944 amounted to \$42,227,409, compared with \$40,129.260 for the same quarter a year ago. After paying the regular quarterly dividend of \$2.294,555 on the \$5 series preferred stock, there remained in the quarter under review net income of \$39,932,854 available for the common stock. This was equivalent to 90c per sh. on the average number of common shares outstanding. For the corresponding quarter of 1943, net income available for the common stock amounted to \$37,834,705, equivalent to 87 cents per share of common stock.

Net income, after providing for taxes in the amount of \$202,765,000, for the first nine months of 1944 amounted to \$124,997,304, compared with \$109,519,455 for the first nine months of 1943. After paying regular dividends of \$6,883,665 on the \$5 series preferred stock, net income available for the common stock for the first nine months of 1944 amounted to \$118,113,639, equivalent to \$2.68 per share on the average number of common shares outstanding during the nine-month period. This compares with \$102,635 700 for the first nine months. period. This compares with \$102,635,790 for the first nine months of 1943, equivalent to \$2.36 per share of common stock.

Mr. Stoan called attention to the fact that net income for the first nine months of 1944 had been favorably affected as compared with the first nine months of 1943 by the absence of an additional provision in the nine months of 1944 for reserves to meet post-war contingencies, since the total of \$76,051,805 set up for this purpose by the end of 1943 is considered adequate in the light of present conditions. For the nine months of 1943 the provision made for this purpose amounted to \$25,252,808 and reduced het income by 42 cents per share of common stock. share of common stock.

The report also calls attention to the fact that there has been deducted a provision of \$72,363,000 during the nine-month period for price and other adjustments which may arise in connection with the renegotiation of war material contracts applicable to sales for the period. The amount of this provision is in accordance with the wartime profit limitation policy adopted by the Corporation early in 1942.

Net working capital at Sept. 30, 1944, amounted to \$868,874,797. This compares with \$829,238,238 at Dec. 31, 1943, and \$790,958,129 at Sept. 30, 1943.

Cash and United States Government securities at Sept. 30, 1944, amounted to \$638,129,675, compared with \$554,431,398 at Dec. 31, 1943, and \$491,648,463 at Sept. 30, 1943.

Accounts receivable amounted to \$452,925,019 at Sept. 30, 1944, compared with \$525,113,622 at Dec. 31, 1943, and \$534,805,803 at Sept. 30, 1943. At Sept. 30, 1944, receivables against the United States Government, included above, amounted to \$349,313,165, compared with \$408,065,154 at Dec. 31, 1943, and \$415,117,472 at Sept. 30, 1943.

Inventories at Sept. 30, 1944, amounted to \$507,294,281, compared with \$564,411,464 at Dec. 31, 1943, and \$518,956,594 at Sept. 30, 1943. There was an average of 481,707 employees on the corporation's payrolls in the third quarter of 1944. This compares with 475,471 for the previous quarter, and with 457,445 for the third quarter of 1943. During the first nine months of 1944 the average number of employees was 476,906, compared with 430,043 for the corresponding period a year 800.

Payrolls in the third quarter totaled \$333,028,752, compared with \$341,535,382 for the third quarter of 1943. For the first nine months payrolls totaled \$1,047,226,616, compared with \$935,302,731 for the corresponding period a year ago.

| Danied Fuded | Consolidated | Income Sta | tement | |
|--|-------------------------|-------------------------|-------------------------|-------------------------|
| Period Ended Sept. 30— | 1944—3 Mo | \$ 1000 | 1944—9 M | |
| Net sales | 1,034,405,822 | 990,794,090 | 3,259,194,235 | 2,699,671,478 |
| *General Motors Corp.'s equity †Other income | 402,252 2,056,913 | 2,721,683 3,092,426 | 1,866,028 6,142,554 | 8,916,625 7,049,377 |
| Total | 1,036,864,987 | 996,608,199 | 3,267,202,817 | 2,715,637,480 |
| Cost of sales (excl. prov. for depr.) Selling, gen., and | 878,202,084 | 827,197,335 | 2,746,465,928 | 2,242,185,308 |
| admin. expense_ Provision for: Deprec. & amort. of real estate. | 23,328,429 | 18,732,926 | 67,030,525 | 54,154,923 |
| plants, & equip. Postwar conting. | 15,889,065 | 14,847,882 | 47,126,060 | 44,633,986 |
| & rehabilit | | 9,274,796 | | 25,252,808 |
| & other adjust. Fmployees bonus U. S. & foreign | 12,127,000 2,214,000 | 20,698,000 2,141,000 | 72,363,000 6,455,000 | 63,402,000 5,216,000 |
| inc. & excess profits taxes | 62,877,000 | 63,587,000 | 202,765,000 | 171,273,000 |
| Net inc. for per. Divs. on pfd. stk., | 42,227,409 | 40,129,260 | 124,997,304 | 109,519,455 |
| \$5 series | 2,294,555 | 2,294,555 | 6,883,665 | 6,883,665 |
| Amount earn. on common stock | 39,932,654 | 37,834,705 | 118,113,639 | 102,635,790 |
| Aver. no. of com. shares outstand. Amount earn. per | 44,055,173 | 43,472,813 | 44,021,958 | 43,410,495 |
| common share_ | \$0.90 | \$0.87 | \$2.68 | \$2.36 |
| *In earnings (ne | t) of subsidia | rv compani | es not consol | idated (divi- |

dends and interest received amounted to \$105,645 and \$963,974 for the third quarter and the nine months ended Sept. 30, 1944, and \$2,321,846 and \$4,453.624 for the third quarter and the nine months ended Sept. 30, 1943.

fincluding dividends received of \$1,854,641 and \$5,127,725 for the third quarter and the nine months ended Sept. 30, 1944, and \$2,351,578 and \$5,472,093 for the third quarter and the nine months ended Sept. 30, 1943, less sundry income deductions.

tWhich may arise in connection with the renegotiation of war

Notes Corporation's profit for 1944 on war material contracts is subject to review and possible adjustment through renegotiation by the Government, as provided under the Renegotiation Act. While provision of \$72,363,000 has been made in the first nine months of 1944 for retroactive price and other adjustments which may arise in connection with the renegotiation of war material contracts, it is not possible to determine the effect of such renegotiation on the above summary of consolidated income.

The provision for taxes includes provision for United States excess profits taxes of \$121,747,000 for the first nine months of 1944 and \$92,402,000 for the first nine months of 1943 (after deducting debt retirement credits of \$13,527,000 and \$10,267,000, respectively).

Net income does not include such portion of the earnings of foreign subsidiaries as could not be remitted because of foreign exchange

Certain expenses which have previously been included in cost of sales are now included in selling, general, and administrative expense. For purposes of comparison, 1943 figures as previously published have been adjusted accordingly.

| Period End. Sept. 30— | 1944-3 M | los.—1943 | 1944—9 M | los.—1943 |
|--|-------------|-------------------------|----------------|-------------|
| Earned surp. at begin- ning of period Net income for the pe- | 627,034,456 | 582,802,467 | 614,859,270 | 561,364,160 |
| riod (as above) | 42,227,409 | 40,129,260 | 124,997,304 | 109,519,455 |
| Total | | 622,931,727 | | |
| Pfd. divs., \$5 series Common dividends | 33,038,878 | 2,294,555 21,721,444 | 997044,477 | 65,084,222 |
| Earned surplus at end | Charles to | 598,915,728 | TO PERSON LINE | 14. COM |

| Condensed Consolid | ated Balance | e Sheet | |
|--|---------------|--------------|--|
| Assets | Sept. 30, '44 | Dec. 31, '43 | Sept. 30, '43 |
| | \$ | 000 014 110 | 220 140 400 |
| Cash | 260,629,675 | 326,914,118 | 339,148,403 |
| U. S. Govt. securities, short term, | 000 500 000 | 005 515 000 | 150 500 000 |
| at cost. | | 227,517,280 | |
| Accounts receivable, U. S. Govt | 349,313,165 | 408,065,154 | 415,117,472 |
| Other accounts & notes receivable, | | | |
| trade acceptances, etc | | 117,048,468 | |
| InventoriesInv. in subs. not consolidated | 507,294,281 | | 518,956,594 |
| Inv. in subs. not consolidated | | 134,484,815 | |
| Other investments | 51,080,339 | 50,352,991 | |
| Miscellaneous assets | 9,136,502 | | 20,386,294 |
| Common stock in treasury | | | 2,322,847 |
| Net real estate, plants, & equipmt. | 318,322,912 | 327,229,678 | 342,468,362 |
| Prepaid exps. and deferred charges | | 12,894,300 | 15,323,073 |
| Goodwill, patents, etc | 63,700,099 | 63,700,099 | 64,001,743 |
| Total2 | 202 654 070 2 | 264718441 | 2 174 191 030 |
| Liabilities- | | | |
| Accounts payable | 162 497 570 | 194 697 279 | 159.094.126 |
| Due to foreign banks | 12 900 | 263,700 | 732.200 |
| l'axes, payrolls, warranties, & sun- | 22,000 | 200,100 | 100,000 |
| dry accrued items | 151 793 388 | 127,135,314 | 140 376 572 |
| Due to contracting agencies of U.S. | 101,100,000 | 121,100,011 | 220,510,012 |
| Govt. for accrued price reductions | 50 776 107 | 85,077,233 | 113 791 469 |
| Retroactive price and other adjust. | 00,110,101 | 00,011,000 | 110, 101, 100 |
| which may arise in connection | TO THE LABOR. | | |
| with the renegotiation of war | | | Control of the last of the las |
| with the renegotiation of war material contracts | 72,363,000 | 64.600.000 | 63,402,000 |
| Advances on Government contracts | 12,198,619 | | 23,118,439 |
| U. S. and foreign income and exc. | 12,190,019 | 42,002,403 | 23,110,439 |
| profits taxes | 274 670 004 | 205 702 254 | 240 504 015 |
| Employees bonus (portion of total | 214,010,004 | 295,783,254 | 240,094,010 |
| estimated to be payable in cash) | 2,867,155 | 9 984 508 | 2 040 255 |
| Divs. payable on pfd. capital stock | | 2,864,506 | 3,049,355 |
| Employees' bonus | 2,294,555 | 2,294,555 | 2,294,555 |
| Taxes, warranties, and miscell. | 3,588,349 | 4,419,379 | 2,200,036 |
| Reserves—Employee benefit plans | 56,195,778 | 47,108,218 | 51,411,791 |
| | 6,610,471 | 6,612,879 | 6,623,004 |
| Deferred income | 3,103,581 | 5,423,808 | 6,013,119 |
| Postwar conting, and rehabilit Contingencies and miscellaneous: | 76,051,805 | 76,051,805 | 65,837,767 |
| Allocable to foreign subsidiaries | 17.651,482 | 16,035,853 | 13,613,154 |
| General | 14,627,612 | 18,151,402 | 13,850,808 |
| Minority int. in pref. stock of sub- | 14,021,012 | 10,101,102 | 10,000,000 |
| . sidiary company | 1,973,414 | 1,888,613 | 1.888.613 |
| 5 preferred stock | 183 564 400 | 183 564 400 | 183 564 400 |
| Common stock (\$10 par) | 441,043,400 | | 441,043,400 |
| Capital surplus | 24 941 160 | | |
| Earned surplus | 633 000 400 | 34,841,168 | 34, 110,419 |
| sarned surplus | | | |

*After reserve for doubtful receivables: 1944, \$986,495. †Held for bonus purpose (1944, 60,600 shares). †Portion of total estimated to be payable in common stock held in treasury.

Notes—Cash of \$18,882,498 held by the corporation at Sept. 30, 1944 for employees' war savings bond purchases and taxes withheld under the current tax payment act of 1943, and the contra liabilities therefor, are not included in the balance sheet.

Miscellaneous assets at Sept. 30, 1944 include post-war refund of United States excess profits taxes of \$1,328,513 after giving effect to debt retirement credits for both 1944 and 1943.

Contingent Liabilities—Claims in respect of sundry taxes, suits, patent infringements and other matters incident to the ordinary course of business, together with other contingencies, involve estimated maximum liabilities totaling approximately \$7,500,000. There is no way of determining the amount for which these claims may eventually be settled but, in the opinion of management and counsel, amounts included in other liabilities and reserves on the books of the corporation and its consolidated subsidiaries are adequate to cover all settlements that may be made.—V. 160, p. 1862.

General Precision Equipment Corp. (& Subs.) - Earns. Results for Three Months Ended Sept. 30, 1944

°Consolidated net profit_______ Earnings per common share_____ \$218,011

°After provision for depreciation, Federal income and excess profits taxes, renegotiation and contingencies, subject to year-end adjustments.—V. 160, p. 983.

General Shoe Corp.—Calls \$150,000 Debentures—

The company has called for redemption on Dec. 1, next, \$150,000 of its outstanding 15-year 31/4% sinking fund debentures due Dec. 1, 1956, for account of the sinking fund, at 160 and interest. Payment will be made at the Guaranty Trust Co., trustee, 140 Broadway, New York, N. Y.—V. 160, p. 1294.

General Steel Castings Corp. (& Subs.) - Earnings-9 Mos. End. Sept. 30— 1944 1943 1942 1941 Profit from operation \$5,149,225 \$12,703,362 \$14,791,582 \$6,152,303 †Depreciation 1,527,719 1,547,312 1,257,563 942,391 \$3,621,506 \$11,156,059 \$13,534,020 30,212 7,174 38,057 \$5,209,912 15,080 Profit : Other income Profit \$3,651,718 \$11,163,224 \$13,572,077 Bond int. and amort 1371,483 \$460,271 \$584,202 Fed. income taxes \$545,220 565,900 964,000 Fed. excess prof. tax \$1,892,506 *7,156,800 9,807,000 \$5,224,991 693,626 1,306,000 500,000 State taxes 215,500 **450**,000 78,684 Prov. for contingencies 450,000

Net profit _____ \$763,825 \$2,314,752 \$1,766,874 \$2,725,365 *After deducting post-war credit of \$795,200. †Includes amortization of special plant facilities of \$617,262 in 1944, \$552,106 in 1943 and \$340,053 in 1942. ‡Bond interest only. \$Including surtaxes. ‡After deducting \$210,278 debt retirement credit.

Notes—Interim quarterly earnings reports published during 1943 contained no provisions for renegotiation of Government contracts, whereas estimated provision for renegotiation has been made in statement for the nine months ended Sept. 30, 1944.

The provision for contingencies at the rate of \$50,000 per month, which was in effect during the years 1942 and 1943; was discontinued.

effective Jan. 1, 1944:-V. 160, p. 1400.

General Time Instruments Corp.—Exchange Offer to Preferred Stockholders Ratified-

The stockholders on Oct. 31 voted to approve an authorized issue of 50,000 shares of 41/4% \$100 par preferred stock, of which 38,539 shares are to be exchanged for outstanding 6% preferred stock on the basis of one new share and \$7 in cash for each present share. The company plans to redeem all unexchanged 7% shares on Jan. 1 or soon thereafter at \$110 a share and accrued dividends.—V. 160, p. 1736.

Georgia-Carolina Power Co.-Bonds Called-

min DP

-V. 160, p. 1525.

All of the outstanding first mortgage 55% 40-year sinking fund gold bonds due July 1, 1952, have been called for redemption on Jan. 1, 1945, at 105 and interest. Payment will be made at the Central Hanover Bank & Trust Co., trustee, 70 Broadway, New York, N. Y. Bondholders, may at their option, surrender bonds prior to the redemption date, and receive the same redemption price and interest. —V. 159, p. 21997.

| Georgia NW.—Earn | mgs- | STATE STATE | | ALC: Date: |
|----------------------|--------------------------|-------------|----------|------------|
| . September- | 1944 | 1043 | 1942 | 1941 |
| Gross from railway | \$808,826 | \$956,244 | 8846.716 | 3491:226 |
| Net from railway | 207,099 | 359,928 | 413.794 | 151.816 |
| Net ry. oper income | 175,458 | 312,258 | 371,730 | 134,934 |
| From Jan. 1- | the table to the same of | | | 3719 105 |
| Gross from railway | | 8,174.838 6 | .487.258 | :818:113 |
| Net from railway | | 3,555,980 2 | 828,257 | 1958.862 |
| Net ry. oper. income | 2,281,296 | 3,116,396 2 | 520,736 | 927,537 |

Georgia & Florida RR.—Earnings—

| [Includin | g Statesbore | Northern | Ry.] | |
|---|--------------|------------|-------------------------|-------------|
| Period End. Sept. 30- | 1944Mon | nth-1943 | 1944 9 N | Mos.—1943 |
| Ry. oper. rev | \$178,176 | \$160,558 | \$1,816,755 | \$1,519,917 |
| Ry. oper. exps | 165,186 | | | 1,174,670 |
| Ry. tax accruals—reg Ry. tax accruals—Fed. | 4,722 | 4,722 | 42,498 | 42,389 |
| RR. taxing Act of 1937 | 3,339 | 2,446 | 28,761 | 21,746 |
| Ry. tax accruals —Fed. RR. unemploym't Ins. | | | of of our | |
| Act of 1938 | 3,082 | 2,258 | 26,651 | 20,073 |
| Equipment rents — net | F 605 | | E0 01E | 40.050 |
| balance (Dr) | 7,595 | 5,537 | 79,917 | 48,059 |
| Joint facil. rents—net | 2.004 | 1,985 | 18,424 | 17,879 |
| Dalance (Dr) | 2,004 | 1,965 | 10,424 | 11,013 |
| Net ry. oper. inc | *\$7.753 | \$17,540 | \$113,447 | \$195,102 |
| Non-oper. income | 1,681 | 1,864 | 10,094 | 6,461 |
| | | | A STATE OF THE STATE OF | |
| Gross income | *\$6,071 | \$19,403 | \$123,541 | \$201,563 |
| Deducts. from income | 368 | 379 | 4,028 | 4,074 |
| Surp. applie. to int | *86,440 | \$19,025 | \$119,513 | \$197,489 |
| | -Wk. End | . Oct. 21- | -Jan. 1 t | o Oct. 21- |
| Period- | 1944 | 1943 | 1944 | 1943 |
| Operating revenues | \$36,275 | \$36,525 | \$1,926,530 | \$1,626,917 |

Glen Alden Coal Co.—To Redeem Bonds-

All of the \$24,158,000 outstanding first mortgage 4% bonds due Sept. 1, 1965, have been called for redemption on Dec. 1, 1944, at 100 and interest. Payment will be made at The First National Bank of the City of New York, trustee, Two Wall St., New York, N. Y.—V. 160, p. 1400.

Glen View Gold Club (III.)-Bonds Called-

Donald M. Wood, Secretary, recently announced that \$20,000 of first mortgage 4% bonds dated April 20, 1936, were called for redemption as of Nov. 1, 1944, at 103 and interest. Payment is being made at the Chicago Title & Trust Co., trustee, 69 West Washington St., Chicago, Ill.

Graham-Paige Motors Corp.—Earnings—

| Nine Months Ended Sept. 30- | 1944 | 1943 |
|---|---------------|-------------|
| *Net profit | \$1,262,920 | \$1,007,434 |
| Earnings per common share | \$0.29 | \$0.23 |
| *After reserves for Federal taxes and conting | encies of \$1 | ,537,000 in |

*After reserves for Federal taxes and contingencies of \$1,537,000 in 1944 and \$1,035,500 in 1943.

Reporting war production at an all-time peak, Raymond J. Hodgson, President, announced on Oct. 25 that net earnings for the nine months' period ending Sept. 30 were up 25.3% and sales had more than doubled as compared with the similar period last year.

The reported earnings for the first three quarters did not include those of the Warren City Manufacturing Co., Warren, O., a wholly owned subsidiary which was acquired last August, Mr. Hodgson said. He also pointed out that the figures were subject to renegotiation.

"Our backlog of war contracts as of Sept. 30 totals more than \$45,000,000 and our immediate job is to turn out this vital equipment which includes the production of LVT's, popularly known as alligators, a landing craft which we are producing in our Warren, O., plant, aircraft connecting rods and other materials," Mr. Hodgson said.—V. 160, p. 1863.

(Adolf) Gobel, Inc.-Delivery of New Common Stock

(Adolf) Gobel, Inc.—Delivery of New Common Stock
The amended plan for the reorganization, confirmed by order of
the court dated July 31, 1944, is being carried into effect pursuant to
the court's order in aid of consummation, dated Oct. 6, 1944. As
provided in the order in aid of consummation, the name of Adolf
Gobel, Inc. (debtor) has been changed to Greater New York Packing
Co., Inc., and the new company provided for by the amended plan
has been organized under the name of Adolf Gobel, Inc. As provided
in the amended plan and order in aid of consummation, certificates
and scrip for common stock of the new company are now available,
and the holders of certificates for shares of common stock of Adolf
Gobel, Inc. (debtor) may receive certificates and/or scrip for the
shares to which they are entitled, at the rate of one share of common
stock of the new company for each two shares of common stock of the
debtor, upon surrender of their certificates for shares of common
stock of the debtor, accompanied by duly executed letters of transmittal, at the office of Central Hanover Bank & Trust Co., 70 Broadway, New York 15, N. Y.

Pursuant to the provisions of the order in aid of consummation,
certificates for outstanding shares of common stock of the debtor
(other than those heretofore issued to Charles Setigson, as trustee
of the debtor, pursuant to the amended plan) have been eliminated
and canceled, and no longer represent any interest in the debtor, and
are of no force or effect, except to evidence the right of the respective
holders thereof to receive certificates and/or scrip for common stock
of the new company, as provided in the amended plan.—V. 160,
p. 1631.

Goodall-Sanford, Inc.-Trustee, etc.-

The Chemical Bank & Trust Co. has been appointed trustee, paying agent and registrar for \$4,700,000 3½% sinking fund debentures, due Nov. 1, 1956. The bank has also been appointed debenture scrip agent of the corporation.

The Chase National Bank of the City of New York has been appointed registrar, and the Guaranty Trust Co. of New York as co-transfer agent for the common stock (\$10 par value).—V. 160,

Great Northern Ry.—Earnings—

| September- | 1944 | 1943 | 1942 | 1941 |
|----------------------|----------------|--------------|--------------|--------------|
| Gross from railway | \$19,778,866 | \$19,138,494 | \$18,056,777 | \$13,749,944 |
| Net from railway | 8,861,570 | 8,303,014 | 9,566,519 | 7,003,925 |
| Net ry. oper. income | 4,122,322 | 3,249,828 | 4,951,872 | 4,161,213 |
| From Jan. 1 | orenia Diversi | | 4,917,43 | SHADON . |
| Gross from railway | 155,013,689 | 144,071,940 | 116,575,977 | 91,539,787 |
| Net from railway | 55,966,526 | 56,739,897 | 48,331,372 | 36,686,365 |
| Net ry. oper. income | 23,039,682 | 22,279,239 | 25,121,586 | 22,871,982 |
| | | | | |

Bids Requested-

Company is inviting bids for the lowest interest rate at which the bidder will provide \$2,001,917 for financing the purchase of four new 5,400-horsepower 435-ton Diesel road freight locomotives, at a price of \$500,479 each, from General Motors Corp. and sold to the road under conditional sale agreement to be dated as of Dec. 1, 1944. Bids will be received up to 12 c'clock noon, CWT, Nov. 8, at company's office, St. Paul, Minn.—V. 160, p. 1526.

| Green buy & wes | tern RR | -Earning: | AND PROPERTY. | |
|--|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| September— Gress from railway—— Net from railway—— | 1944 \$229,600 46,156 | 1943 \$254,149 68.584 | 1942 \$197,683 64,809 | 1941 \$187,690 57,333 |
| Net ry. oper. income | 881 | 47,141 | 32,876 | 30,954 |
| Gross from railway | 2,139,477 513,092 | 2,108,810 809,953 | 1,693,845 526,560 | 1,498,388 475,331 |
| Net ry. oper. income | 127,167 | 503,789 | 257,819 | 232,753 |

Gulf Mobile & Ohio RR.—Earnings—

| September- | 1944 | 1943 | 1942 | 1941 |
|----------------------|--------------------|----------------|-------------|-------------|
| Gross from railway | \$2,996,163 | \$3,030,861 | \$3,042,769 | \$2,121,743 |
| Net from railway | 879.574 | 1,101,820 | 1,214,952 | 785,822 |
| Net ry. oper. income | 343,726 | 384,992 | 530,189 | 414,596 |
| From Jan. 1- | of colonia willing | N. Kriting St. | | |
| Gross from railway | 28,189,824 | 28,598,018 | 23,575,723 | 17,359,951 |
| Net from railway | 9,107,059 | 11.045,397 | 8,860,082 | 5,868,653 |
| Net ry. oper. income | 3,505,805 | 3,735,315 | 3,796,624 | 2,878,610 |

Gulf & Ship Island RR.—Earnings

| September— Gross from railway—— Net from railway—— Net ry, oper, income—— | 1944 | 1943 | 1942 | 1941 |
|--|-----------|-----------|-----------|-----------|
| | \$285,749 | \$223,878 | \$244,938 | \$136,622 |
| | . 99,695 | 64,547 | 91,395 | 31,821 |
| | . 63,439 | 30.893 | 56,735 | 3,665 |
| From Jan. 1— Gross from railway—— Net from railway—— Net ry. oper. income— *Loss.—V. 160, p. 1526. | 2,211,882 | 1,911,367 | 1,756,472 | 1,263,571 |
| | 651,141 | 159,363 | 521,416 | 309,654 |
| | 319,079 | *164,947 | 229,229 | 49,277 |

Hackensack Water Co .- To Redeem 7% Shares -- May Issue New 41/4 % Preferred Stock-

The directors on Nov. 1 voted to redeem the outstanding 7% cumulative preferred stock on March 30, 1945. In order to permit holders of this issue to retain their investment a special meeting of stockholders will be called shortly, when stockholders will be asked to authorize the issuance of a new 41/4% cumulative preferred issue, which the company then would offer in exchange on a share for share basis. All stock not exchanged will be redeemed at \$26 a share. -V. 160, p. 626,

Hamilton Watch Co.-Earnings-

| Period End. Sept. 30— Sales ———————————————————————————————————— | 1944—3 \$3,011,197 . 2,453,641 | Mos.—1943 \$2,405,678 2,090,087 | 1944—9 N \$8,121,632 6,517,662 | Mos.—1943 \$7,801.584 6,467,271 |
|--|--------------------------------------|---------------------------------------|--------------------------------------|---------------------------------------|
| Sell., adv. and admin. | 213,238 | 183,526 | 607,006 | 597,584 |
| Gross profitOther income | \$344,318 2,511 | \$132,065 9,285 | \$996,964 9,402 | \$736,728 \$5,808 |
| Total income | \$346,829 | \$141,350 | \$1,006,366 | \$752,536 |
| Amort. of emergency plant facilities | 41,931 | 35,509 | 120,317 | 102,575 |
| Prov. for inc. taxes (State and Fed.) | 129,000 | | 375,000 | 282,000 |
| Net income Earns. per pfd. sh Earns. per com. sh | \$175,899 \$5.36 \$0.33 | \$105,841 \$3.23 \$0.15 | \$511,049 \$15.58 \$0.94 | \$367,962 \$11.22 \$0.57 |
| . The world of the state of the best of th | | tata and W | adamati mas | in the Plant |

*Provision for income taxes (State and Federal) made in first quarter of 1943.

Note-No provision necessary for excess profits tax .-- V. 160, p. 728.

Hazel-Atlas Glass Co. (& Subs.) - Earnings-

| Period— | | Ended——————————————————————————————————— | | |
|--|---|--|---------------------------------------|---------------------------------------|
| Net sales; royalties and other oper. revenue *Cost of goods sold Prov. for depreciation Sell., gen. and adm. exp | \$13,440,563 9,587,282 183,802 847,539 | \$14,196,376 9,900,434 189,592 | \$53,157,340 37,740,456 757,908 | \$53,508,617 38,366,052 779,928 |
| Gross oper. profit Other income | \$2,821,939 18,532 | | \$11,170,373 136,748 | |
| Total income | 82,840,471 | \$3,291,377 | \$11,307,121 | \$10,958,828 |
| Prov. for doubtful accts, and contingencies Loss on property retired | | 126 | 55,250 | 55,250 |
| or sold (net) | 923 | 6 255 | #5,537 | |
| Miscellaneous charges Settlement of law suit. Prov. for Fed. inc. taxes | A SHARE BEEN TO | | 5,078 | 000 000 |
| (est.) | The second second | 2,561,220 | 8,786,525 | 8,269,010 |
| Net profit | 543,011 | 543,011 434,409 | 2,172,045 434,409 | 2,172,045 434,409 |
| "Including materials | | | ce and rep | airs, labor, |

Note—(1) Hartford-Empire royalty payments made and the share of net income not received have been omitted from the statement in conformity with the procedure adopted for the year 1941.

(2) Credit has not been taken in the profit and loss account for the post-war credit of approximately \$745,600, for the year ending Sept. 30, 1944, and approximately \$708,000 for the year ending Sept. 25, 1943. Had it been included in the profit and loss account, the net profit would be \$3,200,330 instead of \$2,454,730 for the year ending Sept. 30, 1944, and \$3,075,312 instead of \$2,367,312 for the year ending Sept. 25, 1943.—V. 160, p. 627.

Heywood-Wakefield Co. (& Subs.) - Earnings-

| 9 Mos. End. Sept. 30— Net profit | 1944 *\$309,243 | 1943 †\$280,725 | 1942 \$262,909 | 1941 \$301,861 |
|---|--------------------|--------------------|-------------------|-------------------|
| *After Pederal and Ca \$1,311,000 and reserve to | | | | |
| and Canadian income an | | | | |
| serve for contingencies of | \$325,000. | ndt ht ned | amount transcens | The little and |

Notes Sales for the nine months (73% of which represented products for the war services) were 5% in excess of those billed in the same period a year ago.

Increased earnings before taxes, together with higher excess profits tax rates prevailing in the current Revenue Act, account for the substantial advance in the company's accrued income tax obligation for the year. The post-war refund of excess profits taxes, however, increases in ratio to the amount of tax.

The company's warehouse property in Somerville, Mass., no longer used in the business, was sold for cash in the month of September, 1944. At a recent meeting of the directors it was voted to use the proceeds from this sale, together with other available cash—a part of which accumulated from further liquidation of mortgage notes receivable, for redemption on Dec. 1, 1944, of the balance of the company's outstanding 5% 10-year debenture bonds amounting to \$283,100.

Renegotiation proceedings on 1943 profits are still in progress, but no final agreement with respect thereto has been reached.

Consolidated Balance Sheet, Sept. 30, 1944

Assets—Cash, \$501,031; United States and Canadian (\$27,272) obligations—cost and accrued interest (including tax notes of \$657,930), \$2,587,989; notes and accounts receivable (less reserve of \$163,078), \$1,852,151; inventories—at lower of cost or market, \$2,456,149; mortgage notes receivable, \$319,089; post-war refund—excess profits taxes—estimated, \$238,815; investments in affiliated companies—at cost, \$36,466; and coupled the companies—at cost shan cost, \$12,597; property, plant and equipment (net), \$2,726,131; good will and patents, \$1; deferred charges, \$107,376; total, \$10,837,774.

Liabilities—Accounts payable, \$473,615; accrued taxes, pay rolls and commissions, \$436,762; Federal and Canadian taxes on income—estimated, \$1,910,424; 5% 10-year registered debenture bonds (due Dec. 1, 1946), \$283,100; reserve for contingencies, \$1,000,000; 5% series B, first preferred stock (par \$25 per share), \$3,487,000; common, stock (par \$25 per share), \$1,500,000; surplus, \$1,746,872; total, \$10,837,774.

—V. 160, p. 1402.

Holly Development Co.—Earnings—

| 9 Mos. End. Sept. 30— Net earnings Dividends paid | 1944 \$33,498 27,000 | \$41,640 | 1942 \$31,332 27,000 | 1941 \$42,452 27,000 |
|---|----------------------------|---------------------|----------------------------|----------------------------|
| Balance, surplus Earned surplus Dec. 31_ | \$6,498 360,352 | \$14,640 337,757 | \$4,332 330,865 | \$15,452 325,111 |
| Total earned surplus Sept. 30 | \$366,850 | \$352,397 | \$335,198 | \$340,563 |

Household Finance Corp. (& Subs.) - Earnings-

| Period End. Sept. 30- | 1044 0 3/ | los.—1943 | 1944—12 M | Inc. 1042 |
|---|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| Gross inc. from oper Operating expenses Prov. for losses on in- | \$13,409,847 | | \$17,829,253 | |
| stalment notes receiv. | 136,008 | 412,038 | 138,994 | 492,656 |
| Net inc. from oper Other income credits | \$6,299,074 35,596 | \$6,076,835 13,071 | \$7,846,590 40,963 | \$7,981,675 13,818 |
| Gross income Inc. chgs.—int. paid | \$6,334,670 149,504 | \$6,089,907 198,961 | \$7,887,553 218,702 | \$7,995,493 290,885 |
| Net income | \$6,185,166 | \$5,890,945 | \$7,668,851 | \$7,704,608 |
| Fed. normal inc. and surtax Fed .excess profits tax_ Refundable portion of | 2,178,000 | 2,106,140 | 2,672,180 | 2,609,035 67,000 |
| Fed. excess prof. tax paid for year 1941 Dominion inc. and exc. | at of toba | - | Cr567,000 | |
| prof. taxes less credits for post-war refunds | 458,260 | 363,290 | 553,181 | 407,015 |
| Minority int. in earns. of subs. co | 8,601 | 1,325 | 9,031 | 1,767 |
| Net income Preferred dividends Common dividends | \$3,540,305 675,000 2,167,518 | \$3,420,191 675,000 2,167,518 | \$5,001,458 900,000 2,890,024 | \$4,619,791 900,000 2,890,024 |
| | | | | |

Note—Corporation's proportion of the net income of the Canadian subsidiary included above for the nine and 12-month periods ended Sept. 30, 1944 and 1943 (based on conversion of Canadian currency to United States dollars generally at the averages of the free market rates of exchange), amounts to \$378,882, \$316,627, \$481,711 and \$442,404, or approximately 10.70%, 9.26%, 9.63% and 9.14%, respectively, of the consolidated net income for those periods. The adjustments in connection with conversion of Canadian net assets have been credited or charged to the reserves for Canadian exchange fluctuations and contingencies.

Consolidated Balance Sheet, Sept. 30

| Cash on hand and in banks | Assets— | 1944 | 1943 |
|--|--|---------------------|--|
| U. S. Treasury etfs. and tax sav. notes—at cost Instalment notes receivable (net) 54,869,177 Travel advances and employees' notes and accounts receivable. 34,726 Refundable portion of Fed. exc. prof. tax paid Post—war refunds of Canadian exc. prof. tax Other receivables, etc. 80,731 Office furn., equip. and improvements (net) 386,303 Total 866,305,462 S66,305,462 S65,335,615 Liabilities— Notes payable—Banks 81,122,500 Employees, officers and others 308,760 Federal and Canadian inc., excess profits and capital stock taxes Dividends payable—Banks 81,122,500 Miscellaneous current liabilities— 82,803 Serial loans—Banks 82,803 Serial loans—Banks 83,000,000 Reserve for Canadian exchange fluctuations and contingencies Minority interest in subsidiary company 131,399 Common stock 18,062,650 Common stock 18,062,650 Capital surplus 465,394 S66,305,462 S65,335,615 Total 566,305,462 S65,335,615 S66,305,462 S66,305,462 | Cash on hand and in banks | \$8,426,540 | \$6,222,857 |
| Instalment notes receivable (net) | | | |
| Travel advances and employees' notes and accounts receivable. 34,726 28,648 Refundable portion of Fed. exc. prof. tax paid 567,000 Post-war refunds of Canadian exc. prof. tax. 139,358 64,042 Other receivables, etc. 80,731 366,930 505,078 Total 386,930 505,078 Total 586,305,462 586,335,615 Total 586,304 486,803 Total 586,305,462 586,335,615 Total 58 | | | |
| Counts receivable | | | |
| Refundable portion of Fed. exc. prof. tax paid 1567,000 130,358 64,042 100,358 64,042 100,358 64,042 100,358 64,042 100,358 64,042 100,358 64,042 100,358 64,042 100,358 64,042 100,358 100,358 100,619 10 | | 34 726 | 28 648 |
| Post-war refunds of Canadian exc. prof. tax | | | |
| Other receivables, etc. 80,731 60,619 Office furn., equip. and improvements (net) 386,930 505,078 Total \$66,305,462 \$65,335,615 Liabilities— Notes payable—Banks \$1,122,500 \$1,170,730 Employees, officers and others 308,760 294,030 Federal and Camadian inc., excess profits and capital stock taxes 3,400,777 3,575,049 Dividends payable 947,506 947,506 947,506 Miscellaneous current liabilities 82,803 163,009 Serial loans—Banks 8,000,000 8,000,000 Reserve for Canadian exchange fluctuations and contingencies 933,594 953,176 Minority interest in subsidiary company 131,399 19,417 5% preferred stock 18,000,000 18,000,000 Common stock 18,062,650 465,394 496,803 Capital surplus 465,394 496,803 Earned surplus 14,850,080 13,653,195 Total \$66,305,462 \$65,335,615 | Post-wer refunds of Canadian eve next tev | | |
| Total | | | |
| Total | Office from south and improvements (not) | | |
| Notes payable | Office furn., equip. and improvements (nec) | 300,330 | 300,010 |
| Notes payable | Works! | ecc 305 400 | ece 200 cis |
| Employees, officers and others 308,760 294,030 Federal and Canadian inc., excess profits and capital stock taxes 3,400,777 3,575,049 Dividends payable 947,506 947,506 Miscellaneous current liabilities 82,803 163,009 Serial loans—Banks 8,000,000 8,000,000 Reserve for Canadian exchange fluctuations and contingencies 933,594 953,176 Minority interest in subsidiary company 131,399 19,417 5% preferred stock 18,000,000 18,000,000 Common stock 18,062,650 18,062,650 Capital surplus 465,394 496,803 Earned surplus 14,850,080 13,653,195 Total \$66,305,462 \$65,335,615 | | | 200,000,010 |
| Employees, officers and others 308,760 294,030 Federal and Canadian inc., excess profits and capital stock taxes 3,400,777 3,575,049 Dividends payable 947,506 947,506 Miscellaneous current liabilities 82,803 163,009 Serial loans—Banks 8,000,000 8,000,000 Reserve for Canadian exchange fluctuations and contingencies 933,594 953,176 Minority interest in subsidiary company 131,399 19,417 5% preferred stock 18,000,000 18,000,000 Common stock 18,062,650 18,062,650 Capital surplus 465,394 496,803 Earned surplus 14,850,080 13,653,195 Total \$66,305,462 \$65,335,615 | Liabilities - The Land American | W. Josephie | 1224 CONT. |
| Capital stock taxes | Notes payable—Banks | \$1,122,500 | |
| Capital stock taxes | Employees, officers and others | 308,760 | 294,030 |
| Dividends payable 947,506 947,506 Miscellaneous current liabilities 82,803 163,009 Serial loans—Banks 8,000,000 8,000,000 Reserve for Canadian exchange fluctuations and contingencies 933,594 953,176 Minority interest in subsidiary company 131,399 19,417 5% preferred stock 18,000,000 18,000,000 **Common stock 18,062,650 465,394 496,803 **Capital surplus 465,394 496,803 **Earned surplus 14,850,080 13,653,195 **Total **\$66,305,462 \$65,335,615 | Federal and Canadian inc., excess profits and | 1111 10 3000 | |
| Miscellaneous current liabilities 82,803 163,009 Serial loans—Bahks 8,000,000 8,000,000 Reserve for Canadian exchange fluctuations 933,594 953,176 Minority interest in subsidiary company 131,399 19,417 5% preferred stock 18,000,000 18,000,000 **Common stock 18,062,650 18,062,650 Capital surplus 465,394 496,803 Earned surplus 14,850,080 13,653,195 Total \$66,305,462 \$65,335,615 | | 3,400,777 | |
| Reserve for Canadian exchange fluctuations and contingencies | Dividends payable | 947,506 | 947,506 |
| Reserve for Canadian exchange fluctuations and contingencies | Miscellaneous current liabilities | 82,803 | 163,009 |
| Reserve for Canadian exchange fluctuations and contingencies | Serial loans—Banks | 8,000,000 | 8,000,000 |
| and contingencies 933,594 953,176 Minority interest in subsidiary company 131,399 19,417 5% preferred stock 18,000,000 18,000,000 Common stock 18,062,650 18,062,650 Capital surplus 465,394 496,803 Earned surplus 14,850,080 13,653,195 Total \$66,305,462 \$65,335,615 | Reserve for Canadian exchange fluctuations | THE STATE OF STREET | STATE |
| Minority interest in subsidiary company 131,399 19,417 5% preferred stock 18,000,000 18,000,000 "Common stock 18,062,650 18,082,650 Capital surplus 465,394 496,803 Earned surplus 14,850,080 13,653,195 Total \$66,305,462 \$65,335,615 | and contingencies | 933,594 | 953,176 |
| 5% preferred stock 18,000,000 18,000,000 18,000,000 18,002,650 18,062,650 Capital surplus 465,394 496,803 Earned surplus 14,850,080 13,653,195 | . Minority interest in subsidiary company | 131,399 | 19,417 |
| **Common stock 18,062,650 18,062,650 Capital surplus 465,394 496,803 Earned surplus 14,850,080 13,653,195 Total \$66,305,462 \$65,335,615 | 5% preferred stock | 18,000,000 | |
| Capital surplus 465,394 496,803 Earned surplus 14,850,080 13,653,195 Total \$66,305,462 \$65,335,615 | . *Common stock | 18.062.650 | 18.062.650 |
| Earned surplus 14,850,080 13,653,195 Total \$66,305,462 865,335,615 | | | |
| Total | Earned surplus | 14 850 080 | |
| 10ta1 \$66,305,462 \$65,335,615 | and the second s | | |
| | Total | \$66,305,462 | 865.335.615 |
| | | | Mary Sales S |

Hudson & Manhattan RR.-Earnings-

| Period End. Sept. 30- | 1944—M | onth—1943 | 1944-9 1 | Mos.—1943 |
|--|-----------|-----------|-------------|-------------|
| Gross oper. rev | \$759,935 | \$750,672 | \$6,866,119 | \$6,950,146 |
| Oper. exps. & taxes | 575,968 | . 544,809 | 5,168,570 | 4,949,685 |
| Operating income | \$183,967 | \$205,863 | \$1,697,549 | \$2,000,461 |
| Non-oper, income | 8,640 | 8,995 | 82,701 | 85,017 |
| •Income charges | \$192,608 | \$214,858 | \$1,780,250 | \$2,085,478 |
| | 133,668 | 137,522 | 1,213,629 | 1,247,472 |
| Net income | \$58,940 | \$77,336 | \$566,621 | \$838,006 |
| Int. on adj. inc. bonds | 87,550 | 95,929 | 901,350 | 976,162 |
| Deficit *Exclusive of interest p. 1402. | \$28,610 | \$18,593 | \$334,729 | \$138,156 |
| | on adjust | ment mor | tgage bonds | s.—V. 160, |

Huyler's-Earnings-

| 12 Months Ended Sept. 30— Net profit before taxes Federal income taxes (est.) Reserve for contingencies | 1944 \$552,835 221,134 50,000 | 1943 \$539,858 175,831 12,500 |
|---|--|--|
| Net income Earnings per common share V. 160, p. 1632. | \$281,701 \$0.76 | \$251,527 \$0.62 |

Illinois Central RR.—Earnings of Company Only—

| September— | 1944 | 1943 | 1942 | 1941 |
|----------------------|--|--------------|--------------|--------------|
| Gross from railway | \$18,151,790 | \$17,956,043 | \$15,789,550 | \$10,568,383 |
| Net from railway | 5,837,265 | 6,462,381 | 5,360,983 | 2,903,345 |
| Net ry. oper. income | 1,546,274 | 2,581,028 | 2,177,861 | 1,260,890 |
| From Jan. 1- | | | | |
| Gross from railway | 167,360,010 | 157,441,817 | 127,682,733 | 88,706,975 |
| Net from railway | 59,432,918 | 53,619,372 | 42,946,372 | 25,373,384 |
| Net ry. oper. income | 19,143,314 | 24,376,809 | 17,554,075 | 16,276,051 |
| -V. 160, p. 1863. | or walks Hall | 70 6 7 6 2 | non silvent | |
| | Charles and the Control of the Contr | | | |

Illinois Terminal RR _ Farnings

| The second secon | | | | |
|--|---|---|-------------------------------------|--|
| September— Gross from railway—— Net from railway—— Net ry, oper, income—— | 1944 \$973,905 447,290 122,922 | 1943 \$821,636 365,864 197,875 | \$812,076 408,710 246,769 | 1941 \$619,192 262,576 90,827 |
| From Jan. 1— Gross from railway— Net from railway— Net ry, oper, income — V 160 p 1402 | 8,707,496 3,957,408 1,045,207 | 7,230,744 3,203,874 1,153,151 | 6,469,255 2,820,451 1,682,156 | 5,180,889 2,075,470 1,187,003 |

Industrial Brownhoist Corp. (& Subs.) - Earnings

| 9 Months Ended Sept. 30— Profit from operation | 1944 \$1,279,879 | 1943 \$1,701,464 | 1942 \$1,998,830 |
|--|---------------------|---------------------|---------------------|
| Provision for deprec. of plants and amortiz. of defense facilities | 167,322 | 198,431 27,450 | 167,474 34,710 |
| Provision for contingencies Prov. for Fed. & Canadian income | 70,000 | 100,000 | 179,000 |
| & excess profits taxes | 821,500 | *1,135,000 | 1,344,500 |
| · Net profit | \$221,057 | \$240,583 | \$273,146 |

Notes Operations of the corporation are also subject to review by Federal Price Adjustment agencies for the determination of possible excess profits on war contracts.

Provision for Federal income and excess profits taxes has been computed on a comparable basis for both periods shown and is subject to any changes occasioned by the passage of new tax laws.—V. 160, p. 831.

2,550,000

Inland Steel Co. (& Subs.) - Earnings-

| | Period End. Sept. 30- | 1944-3 | Mos.—1943 | 1944-9 M | ios.—1943 |
|---|---|-------------|--------------|--------------|--------------|
| | *Net income | \$9,724,058 | \$10,474,256 | \$29,812,986 | \$31,941,421 |
| | Inter. on bonds & notes | 246,752 | 273,925 | 749,595 | 821,787 |
| | Deprec. and depletion Prov. for Fed. normal | 2,521,815 | 2,520,554 | 7,390,482 | 6,911,203 |
| C | income tax | 1,461,000 | 1,513,000 | 4,345,000 | 4,423,000 |
| | Prov. for Fed. excess profits tax | 2,995,000 | 3,236,000 | 9,657,000 | 11,047,000 |
| | Net earnings | | | | |
| | After deducting adm | | | | |

Note. The Milcor Steel Co., a subsidiary, purchased early in October, 1942, the business, stock, and goodwill of the J. M. & L. A., Osborn Co. of Cleveland, Ohio. For the present the Osborn company will be operated under its own name as a subsidiary of Milcor. The same personnel will be continued.

The Osborn company was founded in 1859 and has a warehouse and plant in Cleveland, manufacturing products similar to Milcor, including caves trough, conductor pipe, stove pipe and general sheet metal building products, furnace pipe and fittings. In the past Milcor has supplied them with accessories. The company also carries on a warehouse business in roofing, siding, galvanized sheets, etc.

Branch warehouses are located in Buffalo, Detroit, and Cincinnati. This move provides Milcor with additional plant and warehouse facilities.—V. 160, p. 627.

International Business Machines Corp. (& Subs.)

| Trust Herrico Service del. | TOTAL SUSPECTOR OF SURVEYOR STATE | A STATE OF THE PARTY OF | |
|----------------------------|-----------------------------------|-------------------------|--------------|
| 9 Months Ended Sept. | 30- | 1944 | 1943 |
| Net profit before taxe | | \$27,744,383 | \$26,905,108 |
| Net profit after taxes. | | *7,573,983 | 7,525,208 |
| Earnings per share | | 1\$6.94 | 187.24 |

*After providing for estimated U. S. Federal and Canadian income and excess profits taxes (including \$16,219,200 estimated excess profits taxes after deducting post-war credits of \$1,917,500). tOn 1,091,443 shares outstanding. tOn 1,039,546 shares.—V. 160, p. 1296.

International Great Northern RR.—Earnings—

| September- | 1944 | 1943 | 1942 | 1941 | |
|----------------------|----------------|-------------|-------------|-------------|---|
| Gross from railway | \$2,476,345 | \$2,567,840 | \$2,028,320 | \$1,241,357 | ķ |
| Net from railway | 688,144 | 938,250 | 829,756 | 313.650 | |
| Net ry. oper. income | 267,654 | 382,402 | 666,984 | 189,521 | Ì |
| From Jan. 1 | hardylle Shitt | | | | |
| Gross from railway | 22,942,453 | 22,032,196 | 15,005,048 | 10,189,796 | j |
| Net from railway | 6,926,876 | 8,602,262 | 4,791,847 | 2,188,598 | |
| Net ry. oper. income | 2,585,548 | 3,210,691 | 3,328,410 | 983,006 | |
| —V. 160, p. 1402. | | | | | |

International Mining Corp.—Asset Value—

At Sept. 30, 1944, the net asset value of the 489,973 shares of common stock of this corporation outstanding was \$4,104,692.46, or approximately \$8.38 per share.—V. 160, p. 1186.

International Paper Co.—Tenders Sought-

The Bankers Trust Co., trustee, 16 Wall St., New York, N. Y., will until 3 p. m. on Dec. 1, 1944, receive bids for the sale to it of first and refunding 5% sinking fund mortgage bonds, series A and series B, to an amount sufficient to exhaust the sum of \$125,925, at prices not to exceed 102½ and interest. Accepted bonds must be delivered on Dec. 8, next.—V. 160, p. 1527.

International Rys. of Central America—Earnings—

| Period End. Sept. 30- | 1944-Month-1943 | | 1944-9 Mos1943 | |
|----------------------------|-----------------|-----------|----------------|-------------|
| Ry. oper. revs | \$493,259 | \$486,725 | \$5,799,919 | \$5,512,281 |
| Net rev. from ry. oper. | 113,202 | 147,404 | 2,441,635 | 2,546,119 |
| Inc. avail. for fxd. chgs. | 65,937 | 114,648 | 1,930,868 | 2,033,144 |
| Net income | 42,928 | 51,370 | 1,470,236 | 1,415,550 |

To Redeem Bonds-

The directors have decided to call for redemption on Feb. 1, 1945, all of its \$225,000 outstanding first lien and refunding mortgage $6\frac{1}{2}$ % bonds due Feb. 1, 1947.

Dividend Action Deferred-

The directors have decided to defer consideration of dividend action on the preferred stock until a later date. A distribution of \$1.25 per share was made on May 15, this year, and on Peb. 15 and Dec. 15, 1943.—V. 160, p. 1527.

International-Stacey Corp.—To Be Dissolved-See Dresser Industries, Inc., above.-V. 160, p. 1737.

Iowa Southern Utilities Co. of Delaware-Calls \$200,-000 of Debentures-

There have been called for redemption as of Dec. 1, 1944, through the sinking fund, \$200,000 of outstanding 4½% sinking fund debentures due Dec. 1, 1966, at 100 and interest. Payment will be made at the Chemical Bank & Trust Co., trustee, 165 Broadway, New York, N. Y.—V. 160, p. 1863.

Kansas Oklahoma & Gulf Ry.—Earnings—

| September— | 1944 | 1943 | 1942 1941 |
|----------------------|---------------|-------------|---------------------|
| Gross from railway | \$376,456 | . \$304,597 | \$296,805 \$220,349 |
| Net from railway | 200,903 | 99,044 | 162,274 123,941 |
| Net ry. oper. income | 89,140 | 29,890 | 74,969 70,052 |
| From Jan. 1- | American Pur- | | |
| Gross from railway | 3,105,803 | 2,970,251 | 2,217,836 1.848,305 |
| Net from railway | 1,653,623 | 1,374,999 | 1.153.334 1.023.654 |
| Net ry. oper. income | 719,655 | 589.163 | 521,679 632,952 |
| -V. 160, p. 1403. | | | |

Kimberley-Clark Corp.—Secondary Offering—Lehman Bros., The Wisconsin Co. and Hallgarten & Co. on Oct. 27 made a secondary offering of 48,260 shares of common stock (no par) at \$36 per share. Dealer's discount, 75 cents.—V. 160, p. 1864.

Kings County Lighting Co. (& Subs.) - Earnings-

| Period End. Sept. 30- | 1944 9 M | 08.—1943 | 1944-12 M | los —1943 |
|---|---------------------------|------------------------|-------------------------|-------------------------|
| Total oper, revenues Operating expenses Maintenance Depreciation Taxes | \$2,464,095 | \$2,401,079 | \$3,345,396 | \$3,247,345 |
| | 1,437,811 | 1,399,752 | 1,958,886 | 1,885,722 |
| | 169,469 | 144,774 | 238,618 | 198,287 |
| | 114,299 | 114,292 | 152,398 | 152,377 |
| | 385,873 | 387,156 | 495,971 | 483,844 |
| Operating income | \$356,643 | \$355,105 | \$499,523 | \$527,115 |
| Non-oper, income (net) | 4,986 | 6,842 | 6,717 | 10,232 |
| Gross income Int. on long-term debt. Other interest Amort. of debt. disc. & | \$361,629 | \$361,947 | \$506,240 | \$537,347 |
| | 178,410 | 178,410 | 237,880 | 237,880 |
| | 21,597 | 21,352 | 29,565 | 28,866 |
| exp. & misc. items | 10,302 | 9,146 | 13,951 | 11,663 |
| Net income *Including estimated p. 433. | \$151,320 provision fo | \$153,039 r Federal | \$224,844 income tax | \$258,938 c.—V. 160, |

Koppers Co.—Bonds and Notes Offered—Public offering was made Oct. 30 of \$23,000,000 first mortgage bonds, 3% series due Oct. 1, 1964, and \$11,400,000 serial notes (interest rate 1% to 2.50%) by an underwriting group headed by Mellon Securities Corp., The First Boston

Corp., Harriman Ripley & Co., Inc., and associates. The bonds were priced at 102 and interest and the notes

Organization-Koppers United Co. is an unincorporated association, created under the laws of the Commonwealth of Massachusetts by a declaration of trust dated April 24, 1931. Koppers United Co. is the parent of Koppers Co. and Fuel Investment Associates through its

declaration of trust dated April 24, 1931. Koppers United Co. is the parent of Koppers Co. and Fuel Investment Associates through its ownership of all of the common stocks of those companies.

Koppers Co. is a corporation which was organized in Delaware on Jan. 25, 1927. It is the parent of three insignificant subsidiaries, the Koppers Erecting Corp., By-Product Coke Co. of Canada, Ltd., and Interprevential Erection Co., Ltd., through its ownership of all of the outstanding stock of these companies.

Koppers Co., Inc. (which see), was organized on Sept. 30, 1944, in Delaware for the purpose of carrying out a plan of merger under which it will be the surviving corporation. Its assets and liabilities, pending the consummation of such merger, are nominal.

Eastern Gas & Fuel Associates and its subsidiaries are considered as non-consolidated subsidiaries of Fuel Investment Associates and Koppers United Co. and, after consummation of the merger of Koppers Co., Inc. Fuel Investment Associates owns approximately, 57% of the outstanding common steck of Eastern Gas & Fuel Associates, and Koppers Co. also owns approximately 21% of said common stock. Koppers Co. also owns approximately 13% of the outstanding preferred & cumulative stock of Eastern Gas & Fuel Associates.

Montreal Coke & Manufacturing Co. is considered as a non-consolidated subsidiary of Koppers Co. and Koppers United Co. and, after consummation of the merger of Koppers Co., Inc. Koppers Co., owns, 50% of the preferred stock and 50% of the common stock of Montreal Coke & Manufacturing Co.

Alam Wood Steel Co. and its subsidiaries are considered as non-consolidated when the preferred stock and 50% of the common stock of Montreal Coke & Manufacturing Co.

Coke & Manufacturing Co.

Alan Wood Steel Co. and its subsidiaries are considered as nonconsolidated subsidiaries of Koppers Co., and Koppers United Co. and,
after consummation of the merger of Koppers Co., Inc. Koppers Co.
owns 55% of the common stock of Alan Wood Steel Co.

Capitalization of Koppers Co. (Giving Effect to This Financing)

| Capitalization of Koppers Co. (Civing E | |
|--|-------------------------|
| A control from the Annual Control of the Control of | Authorized †Outstdg. |
| First mortgage bonds | *\$200,000,000 |
| 3 % series due Oct. 1, 1964 | 23,000,000 \$23,000,000 |
| Serial notes, isue of 1944 | 11,400,000 11,400,000 |
| 6% cumulative pfd. stock (par \$100) | 20,000,000 20,000,000 |
| Unissued pfd, stock (par \$100) | 30,000,000 |
| Common stock (\$20 par) | 20,000,000 20,000,000 |

**Pirst mortgage bonds, in addition to the 3% series bonds being offered, may be issued from time to time only under the restriction and upon the conditions contained in the indenture, provided that the aggregate principal amount of first mortgage bonds which may be outstanding at any one time shall not exceed \$200,000,000.

†The amounts to be outstanding will constitute the outstanding funded debt and capital stock of Koppers Co. until the proposed merger is consummated; whereupon the 3% series bonds and serial notes will be assumed by Koppers Co., Inc., and the capital stock of Koppers Co. will no longer be outstanding, the 6% cumulative preferred stock being converted into promissory notes of Koppers Co., Inc., and the common stock being extinguished pursuant to the plan of merger.

Proposed Merger—It is proposed that on or about Nov. 10, 1944, Koppers United Co., Koppers Co., Fuel Investment Associates and the Koppers Erecting Corp. will be merged into Koppers Co., Inc.; and that Koppers Co., Inc., as the surviving corporation, will succeed to the properties and carry on the basiness of the other companies. The issuance and sale by Koppers Co. of the 3% series Bonds and of the serial notes, now offered, is not contingent upon the consummation of the proposed plan of merger.

The issuance and sale by Koppers Co., Inc., of the new preferred stock and the common stock, now being offered, is contingent upon the merger being consummated.

Under the terms of the merger agreement, the common stock of

The issuance and sale by Koppers Co., Inc., of the new preferred stock and the common stock, now being offered, is contingent upon the merger being consummated.

Under the terms of the merger agreement, the common stock of Koppers Co. and the common stock of Fuel Investment Associates tooth owned entirely by Koppers United Co.), as well as the common stock of the Koppers Erecting Corp. and the \$6 cumulative preferred stock of Puel Investment Associates (both owned entirely by Koppers Co.), will be extinguished and cancelled; each common share of Koppers United Co. now outstanding will be converted into 19/100 of a share of common stock of Koppers Co., Inc., and each share of preferred 4% cumulative stock of Koppers Co., Inc., and each share of preferred 4% cumulative stock of Koppers Co., Inc., and each share of 6% cumulative preferred stock of Koppers Co., Inc., and each share of 6% cumulative preferred stock of Koppers Co., Inc., and each share of 6% cumulative preferred stock of Koppers Co., Inc., due Dec. 31, 1944, in the principal amount of \$110, bearing interest of \$1.50, payable at maturity.

Upon the consummation of the merger and upon the sale and delivery of the 150,000 shares of new preferred stock and of the 200,000 shares of common stock of Koppers Co., Inc., now being offered, (1) the \$23,000,000 first mortgage bonds, 3% series due Cot. 1, 1964, and the \$11,400,000 serial notes, issue of 1944, of Koppers Co. will be assumed by Koppers Co., Inc.; (2) each of the 200,000 outstanding shares of 6% cumulative preferred stock of Koppers Co., inc., due Dec. 31, 1944, in the principal amount of \$110 bearing interest of \$1.50 payable at maturity; (3) Koppers Co., Inc., will irrevocably deposit in trust \$22,300,000 for the purpose of paying the principal of and interest on all such promissory notes as may be issued of 6% cumulative preferred stock of Koppers Co., Inc., will irrevocably deposit in trust \$22,300,000 for the purpose of paying the principal of and interest on all such promissory notes as may be

Purpose of Issue—Upon the issue and sale of the 3% series bonds and the serial notes company will apply, or cause to be applied, the total net proceeds (approximately \$34,137,431), together with \$6,293,845 now held by Bankers Trust Co. and R. G. Page, trustees under the indenture and supplemental indentures securing Koppers Co.'s first mortgage and collateral trust bonds, 3½% series due March 1, 1961, and 3½% series due March 1, 1961, for the following purposes:

(4) To redeem on a date not later than 45 days after the delivery of and payment for the 3% series bonds and the serial notes being offered hereby:

3.643.125

2,030,000

3,030,000

(a) \$20,819,000 Koppers Co.'s first mortgage and collateral trust bonds, 3½% series due March 1, 1961, at 105½, which, exclusive of accrued interest, will require \$21,964,045 (b) \$3,500,000 of Koppers Co.'s first mortgage and collateral trust bonds, 3½% series due March 1, 1961 (held by Metropolitan Life Insurance Co. in the amount of \$3,150,000 and by Reltance Life Insurance Co. of Pittsburgh in the amount of \$350,000, and issued to finance a portion of the cost of certain property additions) at 103, which, exclusive of accrued interest, will require 3,605,000 (c) \$3,625,000 of Koppers Co.'s 2% serial notes, due semi-annually Sept. 1, 1941, to Sept. 1, 1947, at 100½, which, exclusive of accrued interest, will require 3,643,125

100½, which, exclusive of accreted interest, will require

(d) \$2,000,000 Koppers Co.'s 2% serial notes, due semi-annually March 15, 1946, to Sept. 15, 1950 (held by The Union Trust Co. of Pittsburgh in the amount of \$1,000,000, by Mellon National Bank in the amount of \$400,000, by Bankers Trust Co. in the amount of \$300,000, and by Guaranty Trust Co., New York, in the amount of \$300,000, and issued to finance a portion of the cost of certain property additions) at 101½, which will require.

(e) \$3,000,000 4% bond due May 21, 1961, secured by a 1st mtge on the Koppers Bullding in Pittsburgh, assumed by Koppers Co. and held by The Union Trust Co. of Pittsburgh, mortgagee, at 101, which will require

at 101, which will require.

(2) to deposit with Bankers Trust Co., corporate trustee under the indenture securing the 3% series bonds, to be held for application as provided in indenture (primarily for the purpose of reimbursing Koppers Co. for the cost of additions to its coke plant at Kearny, N. J., made subsequent to June 30, 1944), the sum of.

(3) to add to the funds in the treasury of Koppers Co. to be used for the general corporate purposes of Koppers Co. if the merger is not consummated, and to be applied by Koppers Co.; Inc., if the merger is consummated_

3,609,106 Business of Koppers Company—Koppers Co., primarily an operating company, is engaged in, and if the merger is not consummated, intends to continue to be engaged in, the production, manufacture and sale of crude and refined coal tar products, treated and untreated forest products, coke and gas, machine shop and foundry products, piston rings, and in the design and construction of byproduct coke plants, coke ovens, chemical plants and related auxiliary equipment and structures. Upon consummation of the merger, Roppers Co., intends to be engaged in these activities and also in the business conducted by Koppers United Co. Koppers Co., also owns certain investments.

and one or before Oct. 1, 1952; 3\% if redeemed thereafter and on or before Oct. 1, 1953; 2\% if redeemed thereafter and on or before Oct. 1, 1953; 3\% if redeemed thereafter and on or before Oct. 1, 1956; \% if redeemed thereafter and on or before Oct. 1, 1963; and \% if redeemed thereafter and on or before Oct. 1, 1963; and \% if redeemed thereafter and on or before Oct. 1, 1966; \% if redeemed thereafter and on or before Oct. 1, 1956; \% if redeemed thereafter and on or before Oct. 1, 1956; \% if redeemed thereafter and on or before Oct. 1, 1956; \% if redeemed thereafter and on or before Oct. 1, 1956; \% if redeemed thereafter and on or before Oct. 1, 1956; \% if redeemed thereafter and on or before Oct. 1, 1956; \% if redeemed thereafter and on or before Oct. 1, 1956; \% if redeemed thereafter and on or before Oct. 1, 1956; \% if redeemed thereafter and on or before Oct. 1, 1956; \% if redeemed thereafter and on or before Oct. 1, 1956; \% if redeemed thereafter and on or before Oct. 1, 1956; \% if redeemed thereafter and on or before Oct. 1, 1956; \% if redeemed thereafter and on or before Oct. 1, 1956; \% if redeemed thereafter and on or before Oct. 1, 1956; \% if redeemed thereafter and on or before Oct. 1, 1956; \% if redeemed thereafter and on or before Oct. 1, 1960; \% if redeemed thereafter and on or before Oct. 1, 1960; \% if redeemed thereafter and on or before Oct. 1, 1961; \% if redeemed thereafter and on or before Oct. 1, 1962; \% if redeemed thereafter and on or before Oct. 1, 1962; \% if redeemed thereafter and on or before Oct. 1, 1962; \% if redeemed thereafter and on or before Oct. 1, 1963; and \% if redeemed thereafter and on or before Oct. 1, 1963; and \% if redeemed thereafter and on or before Oct. 1, 1963; and \% if redeemed thereafter and on or before Oct. 1, 1963; and \% if redeemed thereafter and on or before Oct. 1, 1963; and \% if redeemed thereafter and on or before Oct. 1, 1963; and \% if redeemed thereafter and on or before Oct. 1, 1963; and \% if redeemed thereafter and on or b of maturity.

of maturity.

The 3% series bonds are subject to redemption and may be redeemed in part on April 1, 1951, and thereafter on Oct. I and April 1 in each year to and including April 1, 1964, through the operation of the sinking fund, at the principal amount thereof and accrued interest thereon to the date fixed for redemption, together with a premium equal to the following respective percentages of such principal amount, namely: 2% if redeemed on or before Oct. 1, 1955; 1½% if redeemed thereafter and on or before Oct. 1, 1960; ¾% if redeemed thereafter and on or before Oct. 1, 1962; ¾% if redeemed thereafter and on or before Oct. 1, 1963; and 1/10% if redeemed on April 1, 1964.

Serial Nates—Dated Oct. 1, 1944 due semi-annually \$750,000 from

Serial Notes—Dated Oct. 1, 1944, due semi-annually \$750,000 from April 1, 1945, to Oct. 1, 1950, both inclusive, and \$300,000 from April 1, 1951, to Oct. 1, 1954, both inclusive. The notes bear interest at rates varying from 1% to 2½%.

Principal and interest payable at the principal office of Guaranty Trust Co. of New York, trustee, or at option of holder at Union Trust Co. of New York, trustee, or at option of holder at Union Trust Co., Pittsburgh. Issuable in coupon form in denomination of \$1,000, or in registered form without coupons in the denomination of \$1,000 or any multiple thereof. Notes may be redeemed on 30 days, prior notice at the principal amount thereof, and accrued interest thereon to the date of redemption, plus a premium calculated as follows: (i) If all of the serial notes are to be redeemed, or, if after the redemption of the serial notes are to be redeemed, or, if after the redemption of the serial notes redeemed, there shall be a premium payable upon each serial note to be redeemed, there shall be a premium payable upon each serial note to be redeemed qual to 0.075% of the principal amount thereof for each six months or fraction thereof by which the maturity thereof is anticipated, provided that no such premium shall exceed 1% of such principal amount; and (ii) If less than all of the serial notes are to be dedeemed, and, if after the redemption of the serial notes to be redeemed there will remain outstanding any serial notes having maturity dates later than the maturity date of any of the serial notes redeemed, the redemption premium payable upon each serial note to be redeemed shall be .125% of the principal amount thereof for each six months or fraction thereof by which the maturity thereof is anticipated.

Underwriters—The names of the principal underwriters and the respective principal amounts of 3% series bonds and serial notes, severally to be purchased by each, are as follows:

| any to be purchased by each, are as lonews. | 3% Series | Serial |
|--|-------------|-------------|
| Name- | Bonds | Notes |
| Mellon Securities Corp. | \$3,500,000 | \$1,736,000 |
| Mellon Securities Corp. A. C. Allyn & Co., Inc. | 700,000 | 348,000 |
| Baker, Watts & Co. | 250,000 | 120,000 |
| Baker, Watts & Co Blyth & Co., Inc | 1.750,000 | 868.000 |
| Alex. Brown & Sons | 300,000 | 152,000 |
| Coffin & Burr. Inc. | 550,000 | 272,000 |
| The First Boston Corp. | 2,250,000 | 1.116,000 |
| Hallgarten & Co. | 550,000 | 272,000 |
| Halsey, Stuart & Co., Inc. | 1,750,000 | 868,000 |
| Harriman Ripley & Co. Inc. | 1,900,000 | 944,000 |
| Harris, Hall & Co., Inc. | 550,000 | 272,000 |
| Hayden Miller & Co. | 250,000 | 120,000 |
| Hemphill, Noyes & Co | 550,000 | 272,000 |
| The Illinois Company of Chicago | 250,000 | 120,000 |
| W. C. Langley & Co. | 1,000,000 | 488,000 |
| Lazard Freres & Co | 1,500,000 | 760,000 |
| Moore, Leonard & Lynch | 250,000 | 120,000 |
| Reinholdt & Gardner | 150,000. | 76,000 |
| E. H. Rollins & Sons, Inc. | 800,000 | 392,000 |
| Singer, Deane & Scribner | 250,000 | 120,000 |
| Stein Bros. & Boyce | 250,000 | 120,000 |
| Stifel, Nicolaus & Co., Inc. | 350,000 | 172,000 |
| Stone & Webster and Blodget, Inc. | 1,500,000 | 760,000 |
| Union Securities Corp. | 1,000,000 | 488,000 |
| Union Securities Corp. White, Weld & Co. Whiting, Weeks & Stubbs | 550,000 | 272,000 |
| Whiting, Weeks & Stubbs | 300;000 | 152,000 |
| —V. 160, p. 1632. | 0.000 | |

Koppers Co., Inc.-Stocks Offered - Public offering ferred stock, 43/4% series and 200,000 shares of common stock (par \$10) by an underwriting group headed by Mellon Securities Corp., The First Boston Corp., Harriman, Ripley & Co., Inc., and associates. The preferred stock was offered at 103 per share and dividend and the common stock at \$25.50 per share. See also Koppers Co. above.—V. 160, p. 1632.

Lake Superior & Ishpeming RR.—Earnings-

| | | and the second second | | |
|----------------------|-----------|-----------------------|--|-----------------|
| September- | 1944 | 1943 | 1942 | 1941 |
| Gross from railway | \$398.077 | \$415,743 | \$366,886 | \$379.143 |
| Net from railway | 249,666 | 265,733 | 228,964 | 251.193 |
| Net ry. oper. income | 187,924 | 192,572 | 187,275 | 129,875 |
| From Jan. 1 | Carlle 4 | | and the same | Carrie I . s. |
| Gross from railway | 2,493,193 | 2,476,100 | 2,720,243 | 2,810,338 |
| Net from railway | 1,267,610 | 1,264,078 | 1,512,603 | 1,787,471 |
| Net ry. oper. income | 722,742 | 709,955 | 746,735 | 903,815 |
| . V 180 n 1597 | | | No. of Concession, Name of Street, or other Publishers | was regarded to |

Lehigh & Hudson River Ry.-Earnings-

| September— Gross from railway——— Net from railway——— | 1944 \$225,864 57,638 18,352 | 1943 \$262,770 73,664 20,484 | 1942 \$272,339 105,805 29,033 | 1941 \$208,725 86,571 48,479 |
|--|---------------------------------------|---------------------------------------|--|---------------------------------------|
| From Jan. 1— Gross from railway | 2,454,531 | 2,352,335 | 2,604.546 | 1,624,319 |
| Net from railway Net rv. oper. income V. 160, p. 1527. | 858,096 205,144 | 924,946 229,322 | 1,226,159 312,879 | 655,849 278,066 |

Lakey Foundry & Machine Co.—Resumes Dividend— The directors on Oct. 17 declared a dividend of 20 cents per share on the outstanding common stock, par \$1, payable Dec. 11 to holders of record Nov. 15. The previous payment on this issue was one of 40 cents on April 15, 1942.—V. 160, p. 323.

| - 1 | ALTERNATION AND SECURITION OF THE SECURITION OF | A DOMESTIC LINES AND ADDRESS OF THE PARTY OF | | |
|-----|---|--|----------|--------------|
| | W - balante | & New Engl | and DD | - Famings |
| -61 | Lenien | A NEW PHEE | and but. | - Eatime 28- |

| | September— 1944 1943 | 1942 | 1941 |
|---|--|-----------|----------------|
| | Gross from railway \$533,359 \$533,241 | \$565,775 | \$443,740 |
| | Net from raffway 196,932 219,093 | 244,755 | 179,893 |
| | Net ry. oper. income 114,995 138,697 | - 152,761 | 120,125 |
| ŀ | From Jan. 1 | | and a complete |
| Ų | Gross from railway 4,808,733 4,656,082 | 4,673,054 | 3,898,922 |
| | Net from railway 1,675,349 . 1,738,701 | 1,851,648 | 1,679,104 |
| ì | Net ry. oper. income 1,012,712 1,053,675 | 1,136,985 | 1,103,431 |
| | V. 160, p. 1527. | | |

Lehigh Valley RR.—Earnings

| | Mary and the second second second second second | | 4040 | 1040 | 1941 | |
|----|---|---------------|--------------|-------------|--------------|---|
| | September- | 1944 | 1943 | 1942 | | |
| | Gross from railway | \$7.831.448 | \$8,072,748 | \$7,256,891 | \$4,991,794 | |
| 4 | Net from railway | -1,896,721 | -2,932,638 | 2,803,743 | 1,768,686 | |
| 9 | Net ry. oper income. | 1,336,973 | 1,306,970 | 1,201,391 | 1,091,646 | |
| Š. | Prom Jan. 1- | 10 N 10 10 10 | D.L. LARGEST | FSMS/543 | CONTRACTOR T | 6 |
| | Gross from railway | 75,053,944 | 68,440,205 | 55,981,250 | 41,755,707 | |
| | Net from railway | 21,172,123 | 23,283,047 | 19,267,807 | 14,291,469 | |
| | Net ry. oper: income | 9,132,175 | 10,200,520 | 8,618,257 | 8,485,525 | |
| | -V 160 p 1403 | 100.0.0 | 21,0.0 | | | |

Lindsay Light & Chemical Co.—Earnings—

| e | 9 Mos. End. Sept. 30 1944 | 1943 | 1942 | 1941 |
|----|----------------------------------|-----------|-------------|--|
| ď, | *Net income 355,551 | \$64,994 | \$34,560 | \$99,701 |
| | Barns. per com. share \$0.71 | | | |
| Ė, | *After all charges and provision | for taxes | (1943 taxes | amount to |
| | \$150,771)V. 160, p. 628. | | | The state of the s |

Link Belt Co.-Special Offering-A special offering of 12,000 shares (no par) capital stock was made on the New York Stock Exchange, Oct. 31, at \$39.75 per share, with a commission of 75 cents, by Spencer Trask & Co. The offering was completed in the elapsed time of 15 minutes. There were 62 purchases by 26 firms; 2,500 was the largest trade; 10 the smallest.—V. 160, p. 832.

Lion Oil Refining Co. (& Subs.) - Earnings-

| 9 Mos. Ended Sept. 30- | 1944 | | 1942 |
|---|---------------------|-----------------------|-------------|
| Net inc. bef. Fed. taxes | \$2,157,306 | | \$2,173,726 |
| Provision for taxes | 1,176,537 | | 1,518,525 |
| Net income Barns, per sh. on 435,090 com, shs. | \$980,769 \$2.25 | \$1,130,449 \$2.60 | |

Lone Star Gas Co. (& Subs.)—Earnings—

| Period End. Sept. 30— Gross oper. revenues | | Mos.—1943 \$20,875,515 | | Mos.—1943 \$27,902,344 |
|---|---|---------------------------|-------------------------|---------------------------|
| Gas purch., oper. exps., maint. & gen'l taxes_ | 10,198,582 | 10,671,400 | 13,845,712 | 14,125,655 |
| Operating income | \$11,232,471 104,143 | \$10,204,115 200,919 | \$15,092,190 156,251 | \$13,776,689 475,344 |
| Income charges Depre., deple. & amort. Prov. for Fed. inc. tax. | \$11,336,615 278,740 2,858,590 4,624,500 | 353,362 2,807,109 | 4,014,194 | |
| Net income | \$3,574,785 | \$3,210,063 | \$4,606,052 | \$4,058,919 |

Long Island Lighting Co.-Earnings

| Period End. Sept. 30- | | Mos.—1943 | | Mos1943 |
|--------------------------|-------------|--------------|--------------|--------------|
| Total oper, revenues | | \$11,364,986 | | \$15,074,296 |
| Operating expenses | 4,997,361 | | 6,691,319 | 6,129,222 |
| Maintenance | 1,147,614 | | 1,397,998 | 847,166 |
| Depreciation | 1,552,306 | | 2,069,096 | 1,992,130 |
| *Taxes | 2,538,560 | 2,385,022 | 3,097,558 | 2,338,981 |
| Operating income | \$2,383,143 | \$2,254,583 | \$3,486,629 | \$3,766,797 |
| Other income (net) | 36,948 | | 41,919 | 6,798 |
| Gross income | \$2,420,091 | \$2,261,576 | \$3,528;548 | \$3,773,595 |
| Int. on long-term debt_ | 1.016,286 | 1.021,815 | 1,355,118 | 1,372,522 |
| Other interest | 23,782 | 52,395 | 24,654 | 35,990 |
| fAmortization | 18,818 | 16,079 | 30,174 | 27,483 |
| . Net income | \$1,361,205 | \$1,171,287 | \$2,118,602 | \$2,337,600 |
| Misc. res. of net income | 818,969 | | 1,049,594 | 909,375 |
| Bal, to earned surpl. | \$542.236 | \$466.912 | \$1,069,008 | \$1.428.225 |
| | | | | |
| "Including provision for | it income t | ax. Tol den | t discount a | mu expense |

Long Island RR.-Earnings-

| September- | 1944 | 1943 | 1942 | 1941 |
|----------------------|-------------|--------------|---------------|-------------|
| Gross from railway | \$3,984;252 | \$3,911,354 | * \$3,295,672 | \$2,400,243 |
| Net from railway | 1,074,751 | 1,167,804 | 906,498 | 680,160 |
| Net ry. oper. income | 258,623 | 334,133 | 249,500 | 42,047 |
| From Jan. 1 | 650,1000 | SH FFF B | free trans- | 441 |
| Gross from railway | 34,564,760 | 32,994,782 | 26,000,047 | 20,424,847 |
| Net from railway | 9,025,113 | 10;198,349 | 7,410,903 | 5,959,397 |
| Net ry. oper, income | 2,498,734 | : 3,753,929 | 2,332,884 | 1,123,090 |
| V. 160 p. 1527. | | per on the s | 1 的情報 建设备 | 1 105 110 |

Louisiana & Arkansas Ry.—Earnings—

| Period End. Sept. 30— Ry. oper. revs.———————————————————————————————————— | 1944 Me \$1,818,953 1,039,963 | \$1,610,535 1,046,116 | | Mos.—1943 \$14,706,451 8,637,567 |
|--|-------------------------------------|--------------------------|------------------------|--|
| Net rev. fr. ry. oper. | \$778,989 | \$564,419 | \$6,216,040 | \$6,068,884 |
| Pederal income taxes Other taxes | 325,000 82,835 | 250,000 -74,707 | 3,097,400 699,926 | 3,145,500 635,347 |
| Ry. oper. income Equip. rents—net debit_ | \$371,154 85,390 | \$239,711 52,427 | \$2,418,714 586,144 | \$2,288,037 516,623 |
| Joint facil. rents—net | 18,205 | 13,217 | 104,873 | 108,509 |
| Net ry: oper: fnc | \$267,559 | \$174,068 | \$1,727,696 | \$1,662,904 |

a terroreta - williant it Louisville & Nashville RE: Earnings

| September- | 1944 | 1943 | 1942 | 1941 |
|----------------------|-------------------------|------------------------------|--------------------------|--------------------------------|
| Gross from, railway | \$17,269,002 | \$17,358,382 | \$15,331,921 | \$10,854,252 |
| Net from railway | 6,521,406 | . 7,104,238 | | |
| Net Ty. oper. income | 1,970,519 | 2,040,487 | 2,993,392 | 2,715,554 |
| Prom Jan. 1 | 经现代 社会工作 | M. 11.00 15.00 | AND THE PER | |
| Gross from railway | 160,343,653 | 155,619,035 | 120,761,616 | 06,602,072 |
| Net from ratiway | 62,119,223 | 88,551,616 | 46,269,071 | 30,948,745 |
| Net ry. oper. income | - 16,600,030 | _ 19,677,252 | 16,375,366 | 19,128,655 |
| 37 100 m 100E | ROSE TO STATE OF STREET | CALL ROOM SERVICE CONTRACTOR | NELTON BUILDING BUILDING | REALTMANCE IN PRINCIPLE OF THE |

A Fund, Inc.—Merger Proposed-American Business Shares, Inc. V. 160, p. L187.

McGraw-Hill Publishing Co., Inc. (& Subs.) - Earns. 9 Mos. End. Sept. 30-1944 1943. 1942 1941 \$1,134,090 \$1,022,137 \$1.96 \$1.74 *Net income †Earns, per sh. cap. stk. \$756,016 \$1.27 \$849.318

*After all charges, including provision for Federal income and excess profits taxes (and after a reserve for post-war contingencies of \$200,000 in both 1944 and 1943). †On 600,000 shares of outstanding capital stock.—V. 160, p. 1404.

Maine Central RR .- Earnings-

| 1944-Moi | nth-1943 | 1944-91 | Mos1943 |
|-------------|---|---|---|
| \$1,748,467 | \$1,526,573 | \$15,017,176 | \$13,979,453 |
| 1,397,789 | 1,159,737 | 11,100,554 | 9,630,521 |
| 212,068 | 216,558 | 2,240,266 | 2,109,278 |
| Cr133 | - Cr11,731 | Dr102,639 | Cr14,825 |
| 21,538 | 22,844 | 196,911 | 189,387 |
| \$117,205 | * \$139,165 | \$1,376,806 | \$2,065,092 |
| 74,158 | 59,239 | 451,593 | 546,222 |
| \$191,363 | \$198,404 | \$1,828,399 | \$2,611,314 |
| 142,914 | 153,760 | 1,310,913 | 1,386,080 |
| \$48,449 | \$44,644 | \$517,486 | \$1,225,234 |
| | | 7. 11. 11. 11. | . chimber |
| | \$1,748,467 1,397,789 212,068 Cr133 21,538 \$117,205 74,158 \$191,363 142,914 | 1,397,789 1,159,737 212,068 216,558 Cr133 Cr11,731 22,538 22,844 \$117,205 \$139,165 74,158 59,239 \$191,363 \$198,404 -142,914 153,760 | \$1,748,467 \$1,526,573 \$15,017,176 1,397,789 1,159,737 11,100,554 212,068 216,558 2,240,266 |

Manila Railroad-Interest

The interest due Nov. 1, 1944, on the Manila RR. Southern Lines first mortgage 4% extended gold bonds, due 1959, was paid on that date, at office of Philippine National Bank, New York Agency.—V. 159, p. 1865.

May, McEwen, Kaiser Co.-Extra Dividend-

An extra dividend of 50 cents per share and the usual quarterly dividend of 25 cents per share have been decaired on the common stock, par \$1, both payable Dec. 1 to holders of record Nov. 15. A similar extra distribution was made on this issue on Dec. 1, last year.

Midland Valley RR.—Earnings.—

| September- | 1944 | 1943 | 1942 | 1941 |
|----------------------|--|-----------|-----------|-------------|
| Gross from railway | \$143,108 | \$141,689 | \$127,801 | \$168,318 |
| Net from railway | 45,591 | 38,780 | 57,869 | 104,752 |
| Net ry. oper. income | 23,074 | 5,904 | 37,817 | 79,743 |
| From Jan. 1— | an white him is | | | |
| Gross from railway | 1,261,772 | 1.364,917 | 1,076,668 | 1.059.142 |
| Net from railway | 399,419 | 554,279 | 419,705 | 492,459 |
| Net ry. oper. income | 177,840 | 279,690 | 213,744 | 314,984 |
| -V. 160 p. 1405 | Water State of the Control of the Co | | | DANIEL BASE |

NOTE—For mechanical reasons it is not always possible to arrange companies in exact alphabetical order. However, they are always as near alphabetical position as possible.

Metropolitan Edison Co.—Bonds and Preferred Offered Publicly-Public offering was made Nov. 1 of a new issue of \$24,500,000 first mortgage bonds, 2 % % series, due 1974, and 125,000 shares of new cumulative preferred stock, 3.90% series (par \$100.)

The bonds, priced at 101% and accrued interest, were offered by Mellon Securities Corp. and associates. Offering of the stock, priced to the public at 102% a share, plus accrued dividends from Oct. 1, 1944, was made by an underwriting syndicate headed by Smith, Barney & Co. and Goldman, Sachs & Co. The preferred issue has been oversubscribed.

Mellon Securities Corp. and associates won the award of the bonds on a bid of 100.312 for a 2% coupon. There bids received included: Halsey, Stuart & Co., Inc., and associates, 100.309 for a 2% coupon; Drexel & Co. and associates, 102.0499 for a 3% coupon.

Smith, Barney & Co., Goldman, Sachs & Co. and associates winning

bid for the preferred stock named a price of 101.386 for a 3.90% dividend. Drexel & Co. and associates bid 100.629 for a 3.90% dividend, and Mellon Securities Corp. and associates bid 100.55 for a similar dividend.

Capitalization After Refinancing

| First mortgage bonds | *Unlimited |
|--|---------------------------|
| 1974 Series Bonds (due Nov. 1, 1974) | \$24,500,000 |
| tYork Haven Water & Power Co. 5s, 1951 | \$1,247,500 1,247,500 |
| Cumulative preferred stock (\$100 par) | \$691,440 shs.* |
| New preferred stock | 125,000 shs. |
| Common stock (no par) | 500,000 shs. 360,780 shs. |
| orthe Indenture does not limit the emount of | f new bands which may |

*The indenture does not limit the amount of new bonds which may be outstanding at any one time but imposes conditions and restric-tions upon the issue of additional new bonds thereunder.

York Haven Water and Power Co. was merged into the company on Dec. 1, 1926, and subsequently, by an agreement dated April 25, 1928, between the company and the Land Title Bank and Trust Co., successor trustee under the mortgage dated April 1, 1901, given by York Haven Water and Power Co., the company expressly assumed the payment of the principal and interest of these bonds and the performance and observance of all of the terms, covenants and conditions of the mortgage securing the same. These bonds are non-callable.

*Additional shares of cumulative preferred stock may be issued only in accordance with the provisions of such stock. NY PA NJ Utilities Co., holders of all of the outstanding common stock of the company, has undertaken to cause the authorized amount of cumulative preferred stock to be reduced to 185,000 shares as soon as the redemption of the presently outstanding preferred stock of the company has been company.

Application of Proceeds—Company, concurrently with the issue and sale of the 1974 series bonds and the new preferred stock, will receive from its parent, NY PA NJ Utilities Co., cash in the amount of \$9,049,900 and the surrender for cancellation of following shares of the company's presently outstanding cumulative preferred stock, now-owned by NY PA NJ: 5,097 shares, \$5 cumulative preferred stock, 81,220 shares, \$6 cumulative preferred stock, 9,412 shares, \$7 cumulative preferred stock, upon the transfer by the company to NY PA NJ of \$13,778,500 of Mohawk Valley Co. 6% consolidated refunding gold bonds, due 1981, and the transfer to Staten Island Edison Corp., an affiliated company, of 100,000 shares of common stock (no par) of Staten Island.

The proceeds, exclusive of accrued interest and accrued dividends, from the sale of the 1974 series bonds and the new preferred stock amounting to \$37,249,690, after the deduction of estimated expenses, together with the \$9,049,900 to be received concurrently from NY PA. NJ, as stated above, and other funds of the company to the extent required, are to be applied to the redemption of the following securities of the company:

Title of Security - Amount Call Price *Total Amt.

| | First Mortgage bonds: |
|-----|--|
| | Series D, 41/2%, due Mar. 1, 1968, \$20,330,500 1071/2% \$21,855,288 |
| 14 | Series E, 4%, due May 1, 1971 4,684,000 103 1/2 1/6 4,847,940 |
| | Series G, 4%, due May 1, 1965 11,710,900 103% 12,062,227 |
| | Prior pfd. stk., cum. (no par): |
| | 36 dividend series 91,002 shs. \$105 9.639.210 |
| | \$7. dividend series 5.734 shs. \$105 602.070 |
| 887 | Cumulative pfd. stk. (no par): |
| | \$5 dividend series 589 shs. \$110 64.790 |
| | \$6 dividend series |
| ķ. | ** 37 dividend series 2.106 shs. \$110 231,660 |
| 0 | weeks on the state of the state |
| 201 | Total \$50.916.445 |

*Exclusive of accrued interest and dividends. Accrued interest and accrued dividends from Oct. 31, 1944, to respective redemption dates of such securities (which it is estimated

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will amount to \$619,063 and \$116,105, respectively) will be paid by the company from its other funds.

Underwriters of 1974 Series Bonds—The names of the several underwriters of the 1974 series bonds, and the principal amount underwritten by each, are as follows:

| Name— Amount | Name- | Amount |
|---|-------------------------|--|
| Mellon Securities Corp. \$1,818,000 | Laurence M. Marks & | |
| The First Boston Corp. 1,817,000 | | \$500,000 |
| Blyth & Co., Inc 1,817,000 | | N To Ball College |
| Kidder, Peabody & Co. 1.817.000 | Jackson & Curtis | 500,000 |
| Lazard Preres & Co 1.817.000 | -G. H. Walker & Co. | 280,000 |
| Union Securities Corp. 1.817,000 | Hayden, Miller & Co. | 250.000 |
| White, Weld & Co 1.817.000 | Moore, Leonard & | Circumstantia |
| E. H. Rollins & Sons | | 250,000 |
| | Reynolds & Co. | |
| | Reynolds & Co. | 250,000 |
| Eastman, Dillon & Co. 1,000,000 | Singer, Deane & | COLUMN TO STATE OF THE PARTY OF |
| Harris, Hall & Co. | Scribner | 250,000 |
| (Inc.) 1,000,000 | - Auchincless, Parker & | market at the |
| F. S. Moseley & Co 1,000,000 | Redpath | 200,000 |
| Salomon Bros. & | | 200,000 |
| . Hutzler 1,000,000 | Bosworth, Chanute, | The second second |
| Shields & Co 1.000,000 | Loughridge & Co. | 200,000 |
| Tucker, Anthony & Co. 1.000,000 | C. C. Collings and | |
| Estabrook & Co 500,000 | Co., Inc. | 200,000 |
| Hornblower & Weeks 500.000 | | 200,000 |
| HOLHOLOMEL & MEEKS 200,000 | Rambo, Keen, Close & | 200 000 |
| A CANADA AND AND AND AND AND AND AND AND AN | Kerner, Inc. | 200,000 |

Underwriters of New Preferred Stock. The names of the several underwriters of the new preferred stock, and the number of shares underwritten by each, are as follows:

| Name No. of Sha | Name No. of Shs. |
|--|--|
| Smith, Barney & Co 13.33 | 4 Hill & Co 2,000 |
| Goldman, Sachs & Co 13.33 | |
| A. G. Becker & Co. Inc. 5:00 | |
| Bioren & Co | |
| Blair & Co., Inc 5.00 | |
| Boenning & Co 2.50 | |
| Buckley Brothers 1.00 | |
| H. M. Byllesby and Co. | |
| Inc. 6.00 | |
| De Haven & Townsend | |
| Crouter & Bodine 1.00 | A Committee of the Comm |
| Equitable Secur. Corp. 5.00 | |
| Graham, Parsons & Co. 4.00 | |
| The state of the s | |
| Lord 2.50 | |
| | |
| | THE RESERVE THE PROPERTY OF TH |
| Hayden, Stone & Co 5,00 | |
| 10 100 - 1000 | 125,000 |
| -V. 160, p. 1865. | A STATE OF THE PROPERTY OF THE PARTY OF THE |

Minneapolis-Honeywell Regulator Co.-Earnings-

| (Including Domestic and Canadian Subsidiaries) | | | | |
|---|-------------|-------------------------------------|-----------------------------------|-------------|
| Period End. Sept. 30— *Net profit from opers. Other income credits | | os.—§1943 -\$2,936,174 19,781 | 1944—9 M \$9,287,882 41,267 | |
| Fed. inc. & cap. stock, Canadian (incl. exc. | \$2,671,070 | \$3,015,955 | \$9,329,149 | \$7,695,464 |
| profits tax), & State taxes Fed. excess profits tax. Miscell. charges | 480,300 | 457,564 | 1,423,500 | 1,387,691 |
| | 1,563,000 | 1,742,600 | 5,859,000 | 4,251,000 |
| | 129,635 | 139,836 | 348,610 | 298,979 |
| Net income Post-war refund of Fed. excess profits taxes | \$498,135 | \$675,955 | \$1,698,039 | \$1,757,794 |
| | 156,300 | 174,260 | 585,900 | 425,100 |
| Net income | £654,435 | \$\$1.28 | \$2,283.939 | \$2,182,894 |
| Earns. per com. share | †\$0.46 | | †\$1.65 | 1\$3.24 |

*After providing for estimated refunds to the U. S. Government. tOn 1,243,800 shares (which became outstanding following 2-for-1 stock split-up on March 30, 1944). ‡On 621,900 shares outstanding prior to stock split-up. ‡Figures previously reported for the quarter ended Sept. 30, 1943, and the nine months ended Sept. 30, 1943, which showed a net profit of \$790,944 and \$2,216,733, respectively, including post-war refund of excess profits taxes of \$45,629 and \$432,390 respectively, have been restated herein to give retroactive effect to adjustments of war profits and related taxes made later in the year 1943. in the year 1943.

Notes—As of Sept. 30, 1944, the investment in and the net advances to the English and Swedish subsidiaries of the Company and its domestic and Canadian subsidiaries were as follows: The English subsidiary, \$51,847; and the Swedish subsidiary, \$11,752.

Operations of the English and Swedish subsidiarry, \$11,752.

Operations of the English and Swedish subsidiarres for the nine months ended Sept. 30, 1944, are not included in the above statement. Net sales for the nine months ended Sept. 30, 1944, include \$11,871 by the company and its domestic and Canadian subsidiaries to the English and Swedish subsidiaries; \$5,347 of this amount applies to the three months ended Sept. 30, 1944. Dollar remittances are being received covering such sales.

Information recently available indicates that the English and Swed-ish subsidiaries are continuing operations and that their physical assets are intact. The disposition of a loss, if any, affecting the assets of these subsidiaries will be made probably at the year end, in accordance with information then available.—V. 160, p. 629.

Minneapolis & St. Louis Ry.—Earnings—

| September and hard | 1944 | 1943 | 1942 | 1941 |
|-----------------------|----------------|---------------|---------------------------|---------------|
| Gross from railway | \$1,275,964 | \$1,351,569 | \$1,241,196 | \$1,055,897 |
| Net from railway | 350,835 | 500,959 | 445,138 | 328,285 |
| Net ry. oper. income_ | 109,019 | 422,608 | 344,345 | 233,002 |
| From Jan. 1 | | NO. TA AND | A F. S. W. D. S. S. S. S. | to demonstra. |
| Gross from railway | 11,391,773 | 10,935,886 | 9,688,686 | 7,987,553 |
| Net from railway | 3,110,288 | 3,599,759 | 2,818,414 | 1,938,606 |
| Net ry. oper. income | 1,288,694 | 2,798,987 | 1,996,230 | 1,113,402 |
| -V. 160, p. 1528. | ADDIT AREALY A | Dispension of | A True | |

Minneapolis St. Paul & Sault Ste. Marie RR.—Earnings September-1944 1943 1942 \$4,782,668 1,910,590 1,334,027 \$4,544,204 \$3,679,825 1,751,019 1,336,375 1,192,087 876,326 Gross from railway \$4,744,113 Net from railway___ 1,498,467 Prom Jan 1— Gross from railway Net from railway Net ry. oper, income 39,834,190 11,167,126 34,968,605 31,064,462 10,573,740 8,619,743 6,834,361 5,123,427 7.375.150 -V. 160, pp. 1865, 1738.

Mississippi Central RR.-Earnings-

| September- | 1944 | 1943 | 1942 | 1941 |
|-----------------------|--------------|-----------|--|------------------|
| Gross from railway | \$174,416 | \$155,310 | \$191,371 | \$94,328 |
| Net from railway | 68,160 | 64,646 | 103,242 | 13,078 |
| Net ry: oper. income | 30,567 | 30,449 | 55,398 | *469 |
| From Jan. 1 | and the same | | A DESCRIPTION OF THE PARTY OF T | 14 . 12 . 18 . 1 |
| Gross from railway | 1,645,108 | 1,311,976 | 1,173,976 | 886,383 |
| Net from railway | 629:148 | 497:070 | 449:479 | 241,955 |
| Net ry. oper income | 284,796 | 230,907 | 287,763 | 121,097 |
| *Loss.—V. 160, p. 152 | .0.000.00.0 | 14,348 | A STATE OF STATE | |
| | | | | |

Missouri & Arkansas Ry. Earnings 1941 9111 99 Gross from railway Net from raffway Net ry. oper income Prom Jan. 1—Gross from railway. Net from pair income. *Loss.—V. 169, p. 1528.

ment of the contest that care

231,296

Missouri-Illinois RR. Co.—Bonds Called—

All of the outstanding first mortgage 5% bonds, series A, due Ian. 1, 1959, have been called for redemption on Jan. 1, next, at 105 and interest. Payment will be made at The Chase National Bank of the City of New York, trustec, 11 Broad St., New York, N. Y.

Earnings for September and Year to Date

| September— Gross from railway Net from railway Net ry. oper. income | 1944 | 1943 | 1942 | 1941 |
|---|-----------|-----------|-----------|-----------|
| | \$370,146 | \$283,060 | \$309,278 | \$250,682 |
| | 167,425 | 137,078 | 175,189 | 131,319 |
| | 75,614 | 44,255 | 67,306 | 56,631 |
| From Jan. 1— Gross from railway Net from railway Net ry. oper. income —V. 160, p. 1739. | 2,532,404 | 2,354,154 | 2,399,093 | 1,976,091 |
| | 1,922,853 | 1,069,179 | 1,251,385 | 962,547 |
| | 397,694 | 318,975 | 537,346 | 490,728 |

Missouri-Kansas-Texas RR.—Earnings—

| Gross from railway Net from railway Net ry. oper. income | 1944 | 1943 | 1942 | 1941 |
|--|-------------|-------------|-------------|-------------|
| | \$7,177,703 | \$7,099,192 | \$5,196,050 | \$3,172,994 |
| | 2,375,726 | 3,103,127 | 1,546,933 | 946,793 |
| | 356,650 | 1,381,859 | 814,825 | 467,829 |
| From Jan. 1— Gross from railway—— Net from railway Net ry. oper. income V 160 p 1865. | 62,106,436 | 56,615,703 | 39,120,901 | 25,234,653 |
| | 19,640,080 | 16,175,556 | 11,668,840 | 6,982,474 |
| | 4,834,784 | 6,083,563 | 6,303,436 | 3,262,843 |

Missouri Pacific RR.—Earnings—

| September— | 1944 | 1943 | 1942 | 1941 |
|----------------------|--------------|--------------|--------------|---------------|
| Gross from railway | \$19,756,649 | \$19,281,796 | \$17,204,902 | \$10,293,564 |
| Net from railway | 8,706,892 | 8,591,713 | 7,892,268 | 3,828,070 |
| Net ry. oper. income | | 3,051,166 | 4,821,323 | 2,602,256 |
| From Jan. 1- | | | | HOSE OF MORRE |
| Gross from railway | 175.075.041 | 166,516,772 | 124,362,994 | 80,780,152 |
| Net from railway | 74,723,301 | 76,464,265 | 51,861,791 | 25,850,110 |
| Net ry. oper. income | 25,606,119 | 30,682,970 | 35,832,237 | 17,223,994 |
| V. 160, p. 1739. | | | | B 7500000 |

Mobile Gas Service Corp .- New Financing-The Massachusetts Mutual Life Insurance Co. on Nov. 1 won the award of \$1,400,000 first mortgage bonds, series due Oct. 1, 1964, on a bid of 100.25988 for a 3% interest coupon. The issue will not be reoffered.

Other bids received for the bonds, each naming a 31/2% coupon, included: Harriman, Ripley & Co., 101.46; First Boston Corp., 100.931; Blyth & Co., Inc.-Central Republic Co., 100.917; Halsey, Stuart & Co., Inc., 100.15.

Preferred Stock Issue Awarded—An investment banking group headed by The First Boston Corp. was awarded 6,000 shares of 4,90% cumulative (\$100 par) preferred stock on a bid of 100.516. Bidders were required to specify a dividend rate as well as a price for the stock. Public offering of the stock was made on Nov. 3 at \$104 a

Associated with The First Boston Corp. in the underwriting are Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Beane; The Robinson-Humphrey Co.; Equitable Securities Corp.; Granberry, Marache & Lord; Starkweather & Co.; Clement A. Evans & Co., Inc.; Sterne, Agee & Leach; and Shropshire & Co.

Shields & Co. submitted the only other bid, 190.567 for a 5% divi-

Proceeds from the financing, together with proceeds from the sale of \$1,400,000 first mortgage 3% bonds due 1964 and other funds of the company, will be used to redeem \$1,400,000 first mortgage 3% bonds due 1961 at 104½ and accrued interest and 6,000 shares of 6% cumulative preferred stock at \$110 a share and accrued dividends.

The corporation is an operating utility engaged principally in the purchase, distribution and sale of natural gas at retail in and about Mobile. Ala. The area served has an estimated population of 225,000.

V. 160, p. 1634.

Menmouth Park Jockey Club—Securities Offered—Bond & Goodwin, Inc., on Oct. 31 offered \$1,600,000 10-year 6% cumulative income debentures and voting trust certificates for 213,000 shs. (one cent par) common stock. The securities are offered in units of \$1,000 debentures and voting trust certificates for 100 shares at \$1,001 a unit on a when, as and if issued basis and subject to the approval of subscribers by the New Jersey Racing Commission. The securities are offered as a speculation.

Net proceeds from the financing will be deposited to the credit of the Club with The Marine Midland Trust Co. of New York, in escrow until it is practicable to commence and complete construction of a proposed horse racing plant at Oceanport, Monmouth County, N. J.

Monmouth Park Jockey Culib, organized in 1941, has acquired approximately 147 acres of land and has leased or holds options to tease, approximately 149 acres of adjoining land. The Park will include the property formerly known as Elkwood Park, the site of a

The Club has begun the preparation of plans and specifications for construction of a park containing a mile track and with a capacity of more than 35,000 spectators. Upon completion of the plan the Club intends to conduct horse race meetings. Because of governmental restrictions, construction cannot commence until either the required authorizations for the use of critical materials and labor can be obtained or the present restrictions removed.

Giving effect to the present financing, the Club will have outstanding the 1,600,000 debentures and 310,000 shares of common stock. All of the common stock, except directors' qualifying shares, are to be deposited under a voting trust agreement.

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Monongahela Ry.-Earnings

| Gross from railway | 1944 | 1943 | 1942 | 1941 |
|--------------------|-----------|-----------|-----------|-----------|
| | \$503,821 | \$571,758 | \$570,963 | \$557,049 |
| | 226,705 | 323,848 | 335,513 | 367,482 |
| | 40,882 | 137,666 | 122,642 | 220,152 |
| Net from railway | 5,049,506 | 5,039,877 | 5,299,173 | 4,240,983 |
| | 2,607,401 | 2,807,971 | 3,127,293 | 2,656,285 |
| | 906,552 | 1,162,262 | 1,191,274 | 1,420,033 |

Nashville Chattanooga & St. Louis Ry.—Earnings—

| | | | | The state of the s |
|--|-------------|-------------|-------------|--|
| September— Gross from railway— Net from railway— Net ry. oper. income— | 1944 | 1943 | 1942 | 1941 |
| | \$3,498,267 | \$3,553,803 | \$3,135,649 | \$1,664,546 |
| | 939,901 | 1,048,847 | 1,359,531 | 535,611 |
| | 199,800 | 219,610 | 746,653 | 333,286 |
| From Jan. 1— Gross from railway Net from railway Net ry. oper. income V. 160, p. 1405. | 31,893,847 | 30,985,400 | 20,785,586 | 14,219,125 |
| | 8,317,922 | 11,414,712 | 6,668,197 | 4,187,823 |
| | 2,820,541 | 3,644,072 | 3,634,437 | 2,505,557 |

National Dairy Products Corp.—Calls Debentures—

The company on Dec. 1, next, will redeem \$550,000 of its outstanding 31/4% debentures due 1960 at 104½ and interest, and all of the outstanding serial debentures due 1949 and 1950 at the following redemption prices: Those due June 1, 1949, at 101 and interest; those due Dec. 1, 1949, at 101½ and interest; those due June 1, 1950, at 101¼ and interest, and those due Dec. 1, 1950, at 101¼ and interest. Payment will be made at the office of Goldman, Sachs & Co., fiscal agents for both issues, at 30 Pine St., New York, N. Y.—V. 160, p. 1188.

Nassau & Suffolk Lighting Co.-Earnings-

| Period End. Sept. 30- | 1944-9 1 | Mos.—1943 | 1944-12 M | Aos.—1943 |
|--|-------------|-------------|-------------|-------------|
| Total oper. revenues | \$2,055,804 | \$1,944,106 | \$2,723,234 | \$2,622,371 |
| Operating expenses | 1,352,907 | 1,299,258 | 1,775,516 | 1,785,882 |
| Maintenance | 99,537 | 79,516 | 138,491 | 115,383 |
| -Depreciation | 132,378 | 132,264 | 176,466 | 176,117 |
| *Taxes | 219,853 | 210,975 | 284,199 | 263,459 |
| Operating income | \$251,129 | . \$222,093 | \$348,562 | \$281,530 |
| Other income (net) | 1,683 | Dr1,031 | 4,975 | Dr1,914 |
| Gross income | \$252,812 | \$221,062 | \$353,537 | \$279,616 |
| Int. on long-term debt | 112,500 | 114,496 | 150,052 | 153,196 |
| Other interest | 49,735 | 50,225 | 66,467 | 67,100 |
| †Amortization | 22,148 | 22,987 | • 29,567 | 30,178 |
| Net income | \$68,429 | \$33,354 | \$107,451 | \$29,142 |
| *Including provision for and miscellaneous deduc | | | | nd expense |

National Distillers Products Corp.—Earnings—

| (Incl. | Wholly | Owned | Subsidiary | Companies) |
|--------|--------|-------|------------|------------|

| 9 Mos. Ended Sept. 30— Earns. from oper. after deprec. & | 1944 | 1943 | 1942 |
|---|--------------|------------------------|------------------------|
| reserves | | \$16,877,600 | |
| Prov. for Fed. inc., cap. stock and | 783,035 | 1,019,601 | 902,173 |
| excess profits taxes | 18,176,577 | 9,902,821 | 3,852,532 |
| Net profit Earnings per common share | | \$5,955,178 †\$2.91 | \$4,826,466 †\$2.26 |
| *On 2,117,333 2/7 shares. †On 2,0 | 045,451 shar | es. | |

Note—Provision for Federal income and excess profits taxes for the nine months ended Sept. 30, 1944, has been made at the estimated average rate which it is anticipated will be applicable to earnings for the year under the 1943 Revenue Act.—V. 160, p. 1865.

National Malleable & Steel Castings Co. (& Subs.)-Earnings-

| Quarter Ended— *Net profit from operation Int., divs., rent. & misc. inc | Sept. 30, '44 \$291,078 12,327 | Oct. 2, '43 \$340,892 2,569 | |
|---|--------------------------------------|-----------------------------------|--------|
| Net profit bef. other deductions_ Other deductions | 46,233 | \$343,460 68,263 | 20,578 |
| Adj. of previous post-war refunds of Federal excess profits tax | 120,000 3,400 | 105,500 4,500 | |
| Net profit | \$133,772 \$0.28 depreciation | \$165,197 \$0.35 and amo | ***** |

\$328,419 in 1944, \$288,415 in 1943, \$141,594 in 1942 and \$134,722 in 1941.—V. 160, p. 1529.

National Terminals Corp.—Further Common Dividend

The directors on Oct. 23 declared a dividend (No. 2) of 25 cents per share on the common stock, par \$5, payable Dec. 1 to holders of record Nov. 20. An initial distribution of like amount was made on Aug. 15, last.

Seeks Purchase of Preferred Shares-

The directors have also authorized the purchase on Dec. 14, 1944, for retirement, of such preferred shares as shall be tendered for purchase at not more than their par value of \$100 per share, up to the number of shares which can be purchased with a sinking fund for such retirement of \$45,000. The preferred shares so purchased will be those tendered before Dec. 14, 1944, at the lowest prices, with determination by lot of the particular shares to be purchased out of those tendered at the same price, in the event more shares are tendered at the highest price accepted than the available fund will suffice to purchase — 156 p. 257. chase.—V. 156, p. 257.

New England Power Association—Output Off 1.23%—

The Association reports number of kilowatt hours available for its territory for the week ended Oct. 28, 1944, as 64,053,633, compared with 64,849,255 for the week ended Oct. 30, 1943, a decrease of 1.23%. Comparable figure for the week ended Oct. 21, 1944, was 64,770,040, a decrease of 0.67%.—V. 160, p. 1865.

New Orleans Texas & Mexico Ry.—Earnings—

| Gross from railway | \$646,226 | \$800,911 | \$595,869 | \$260,952 | |
|--|--------------------|--------------------|-----------|-----------|--|
| Net from railway Net ry. oper: income | 281,871 175,800 | 473,883 162,023 | 260,099 | 92,279 | |
| From Jan. 1- | | | | | |
| Gross from railway | 7,575,575 | 6,758,871 | 4,641,988 | 2,135,182 | |
| Net from railway | 4,343,918 | 4,113,912 | 2,667,616 | 772,460. | |
| Net ry. oper. income | 2,426,962 | 1,452,469 | 2,447,022 | 813,599 | |
| | | | | | |

New York City Omnibus Corp.—Bonds Called—

All of the outstanding prior lien mortgage 6% gold bonds, series A, due July 1, 1958, issued by New York Railways Corp. and assumed by New York City Omnibus Corp., have been called for redemption as of Jan. 1, 1945, at 105 and interest. Payment will be made at the Central Hanover Bank & Trust Co., trustee, 70 Broadway, New York, N. Y.-V. 160, p. 1189

New York Connecting RR.—Earnings—

| September- | 1944 | 1943 | 1942 | 1941 |
|----------------------|---------------|--------------------------|------------------------|-----------------------|
| Gross from railway | \$241,505 | \$223,162 | \$215,606 | 8400,941 |
| Net from railway | 99,099 | 93,033 | 78,567 | 293,735 |
| Net ry. oper. income | 116,988 | 108,075 | 139,187 | 281,203 |
| Prom Jan. 1— | 771200020 323 | 10 11 11 12 12 ASSESS OF | 020071 55-10 | To-Line X |
| Gross from railway | 2,269,006 | 2.024.682 | 2.173,639 | 3,520,484 |
| Net from railway | 1.051,899 | 819,194 | 1.129,562 | 2.642,663 |
| Net ry. oper. income | 1.291,088 | 1,037,108 | 1,375,938 | 2,515,318 |
| -V. 160, p. 1529. | Dienes Ala | Land Control of the | The survey of the same | वीपार राज अने के दिया |

New York New Haven & Hartford RR.-Interest-

Interest due Nov. 1, 1944, on Harlem River & Port Chester first mortgage 4% gold bonds, due 1954, was paid on that date, at office of Irving Trust Co., New York, N. Y.—V. 160, p. 1865.

New York Ontario & Western Ry.-Earnings-

| September— | 1944 | 1943 | 1942 | 1941 |
|---|-----------|-----------|-----------|-----------|
| Gross from railway | \$745,241 | \$783,498 | \$597,721 | \$577,980 |
| Net from railway | 2,806 | 125,818 | 36,181 | 116,170 |
| Net ry. oper. income | *133,396 | 73,261 | *24,431 | 38,443 |
| From Jan. 1— | | | | |
| Gross from railway | 7,218,471 | 6,637,100 | 5,699,635 | 4,707,051 |
| Net from railway | 467,782 | 963,956 | 848,420 | 591,274 |
| Net ry. oper. income *Loss.—V. 160, p. 1740. | *501,056 | 280,831 | 139,433 | *118,493 |

New York Shipbuilding Corp.—Operating Statistics-Statement on Operations, Jan. 1, 1944, to Sept. 30, 1944

*Gross value of undelivered contracts at Sept. 30, 1944__ \$523,102,770 Billings on account of undeliv. contracts to Sept. 30, 1944__ 149,130,150

| Gross value of u | ncompleted work on | contracts at Sept. | \$373,972,620 |
|------------------|--|--------------------|---------------|
| | ths ended Sept. 30, | 1944 | 129,810,116 |
| | ract prices subject on certain terms as | | |

New York & Queens Electric Light & Power Co .-Earnings-

| 19443 M | los.—1943 | 1944-121 | Mos.—1943 |
|-------------|--|---|--------------|
| \$7,503,758 | \$6,499,887 | \$31,487,966 | \$29,013,346 |
| 4,318,246 | 3,707,240 | 16,099,928 | 14,958,447 |
| | | | 962,742 |
| | | | 2,587,000 |
| 1,852,317 | 1,295,523 | 7,275,266 | 6,829,340 |
| \$408,480 | \$685,466 | \$4,377,506 | \$3,675,817 |
| 2,132 | 1,911 | 6,072 | 5,945 |
| \$410,612 | \$687,377 | \$4,383,578 | \$3,681,762 |
| 327,790 | 306,591 | 1,318,071 | 1,285,772 |
| \$82.822 | \$380,786 | \$3.065,507 | \$2,395,990 |
| stock | | 104,575 | 104,575 |
| common div | idends | \$2,960,932 | \$2,291,415 |
| of Federal | income tax | accruals fo | r the 1943 |
| | \$7,503,758 4,318,246 303,715 621,000 1,852,317 \$408,480 2,132 \$410,612 327,790 \$82,822 stock common div | 4,318,246 3,707,240 303,715 221,658 621,000 590,000 1,852,317 1,295,523 \$408,480 \$685,466 2,132 1,911 \$410,612 \$687,377 327,790 306,591 \$82,822 \$380,786 stock common dividends | \$7,503,758 |

New York Steam Corn __ Farnings

period .- V. 160, p. 631.

| Corp E | armings- | SALE LONG PRINT | |
|---------------------------|---|--|---|
| 1944-3 M | los.—1943 | 1944-12 | Mos1943 |
| \$1,542,380 | \$1,382,912 | \$15,915,115 | \$13,462,391 |
| 1,206,027 | 1,184,921 | 10,105,171 | 8,213,124 |
| 290,176 | 185,297 | 1,148,135 | 771,233 |
| 99,000 | 80,000 | 971,000 | 828,000 |
| 378,156 | 392,631 | 2,040,945 | 1,792,853 |
| *\$430,979 | *\$459.937 | \$1,649,864 | \$1,857,181 |
| 8,431 | 9,782 | 27,457 | 28,878 |
| *\$422,548 | *\$450,155 | \$1,677,321 | \$1,886,059 |
| 280,869 | 283,322 | 1,149,501 | 1,148,493 |
| *\$703,417 acquisition | *\$733,477 | \$527,820 | \$737,566 |
| | | 250,000 | 250,000 |
| 132 | | \$277,820 | \$487,566 |
| | 1944 — 3 M \$1,542,380 1,206,027 290,176 99,000 378,156 *\$430,979 8,431 *\$422,548 280,869 *\$703,417 acquisition | 1,206,027 1,184,921 290,176 185,297 99,000 80,000 378,156 392,631 *\$430,979 *\$459,937 8,431 9,782 *\$422,548 *\$450,155 280,869 283,322 *\$703,417 *\$733,477 acquisition of bonds or | 1944—3 Mos.—1943 1944—12 \$1,542,380 \$1,382,912 \$15,915,115 1,206,027 1,184,921 10,105,171 290,176 185,297 1,148,135 99,000 80,000 971,000 378,156 392,631 2,040,945 *\$430,979 *\$459,937 \$1,649,864 27,457 *\$422,548 *\$450,155 \$1,677,321 280,869 283,322 1,149,501 *\$703,417 *\$733,477 \$527,820 acquisition of bonds or 250,000 \$277,820 |

New York Stocks, Inc .- Distributions-

The directors have declared the following dividends on the special stock of this corporation, payable Nov. 25 to holders of record Nov. 6 (see first column below—with three previous payments shown as com-

| | - | -Pavable p | er Share- | T. 00/32 A |
|---|----------|------------|-----------|------------|
| Industrial Series- | 11-25-44 | 8-25-44 | 5-25-44 | 11-25-43 |
| Agricultural | 17¢ | 8é | 14¢ | 21¢ |
| Alcohol & distillery | | 12 | 30 | 26 |
| Automobile | 6 | 6 | 12 | 11 |
| Aviation | 27 | 12 | 33 | 33 |
| Bank stock | 7 | 6 | 13 | 12 |
| Building supply | 4 | 3 | 10 | 5 |
| Business equipment | 12 | 10 | 22 | 18 |
| Chemical | 6 | 5 | 11 | 10 |
| Electrical equipment | - 11 | 6 | 13 | 11 |
| Food | 15 | 9 | 20 | 18 |
| Insurance stock | 6 | 7 | 16 | 12 |
| Machinery | 14 | 10 | 20 | 22 |
| Merchandising | 9 | 8 | 19 | 12 |
| Metals | 12 | 8 | 20 | 14 |
| Oil | 13 | 7 | 10 | 18 |
| Public utility | 5 | 4 | 10 | 9 |
| Railroad | 14 | 8 | 15 | - 14 |
| Railroad equipment | 12 | 7 | 15 | 14 |
| Steel | 17 | 8 | 18 | 13 |
| Tobacco | 14 | 10 | 25 | 15 |
| The dividends paid on A policy from a semi-annual | | | | |

New York Susquehanna & Western RR.-Earnings-

| TO THE RESIDENCE OF THE PROPERTY OF THE PROPER | | | CONTROL STATE OF THE STATE OF T | |
|--|-----------|-----------|--|-----------|
| September- | 1944 | 1943 | 1942 | 1941 |
| Gross from railway | 8433,274 | \$487,556 | \$467,193 | \$310,636 |
| Net from railway | 190,949 | 225,160 | 249,253 | 139,922 |
| Net ry. oper. income | 81,289 | 90,640 | 119,669 | 83,701 |
| From Jan. 1- | | | pro- 100 1 100 100 100 | |
| Gross from railway | 4.379,694 | 4,429,605 | 3,208,810 | 2.772,593 |
| Net from railway | 1.909,122 | 2.055,285 | 1,401,938 | 1,175,204 |
| Net ry. oper. income | 705,484 | 826,057 | 706,954 | 589,240 |

Interest-

The interest warrant No.3 Terminal first mortgage 50-year 5% gold bonds, due 1943, was paid Nov. 1, 1944, at the rate of 4% per annum: and payment on registered bonds was made to holders of record at the close of business on Oct. 27, 1944.

Interest is payable at office of the company. Paterson, N. J.—
V. 160, p. 1865.

Niagara, Lockport & Ontario Power Co.—Bonds Called See Western New York Utilities Co., Inc., below.—V. 160, p. 835.

Niagara Share Corp. of Maryland-Earnings -

| 9 Mos. End. Sept. 30— | 1944 | 1943 | 1942 | 1941 |
|-----------------------|-----------|-----------|-----------|------------|
| Divs. and interest | \$833,493 | \$802,860 | \$659,477 | \$809,163 |
| Other income | 3,601 | 6,018 | 1,899 | 1,480 |
| Gross income | \$837,094 | \$808,879 | \$661.377 | \$810.643, |
| General expenses | 82,925 | 90,103 | 89,549 | 101.724 |
| tinterest, taxes, etc | 194,462 | 337,737 | 348,155 | 386.012 |
| *Net income | 18559,707 | \$381,039 | \$223,673 | |

*Exclusive of gain or loss on sale or disposal of investments. †Includes \$21,000 in 1944. \$8,497 in 1943, \$9,907 in 1942 and \$1,771 in 1941 for Federal taxes based on income. lafter deduction of dividends on class A preferred stock, net income was equal to approximately 34 cents per share on the number of class B common shares and scrip issued and issuable during the period Jan. 1, 1944 to Sept. 30, 1944. This compares with approximately 20 cents per share for the corresponding ported of 1944. sponding period of 1943.

Note—The 1943 statement includes the consolidated net income from dividends, interest, etc. of Niagara Share Corp. of Maryland and its wholly-owned subsidiaries for the period Jan. 1, 1943 to June 30, 1943 and the net income from dividends, interest, etc. of Niagara Share Corp. of Maryland only for the period July 1, 1943 to Sept. 30, 1943, the said subsidiaries having been liquidated into Niagara Share Corp. of Maryland on June 30, 1943.

Balance Sheet, Sept. 30, 1944

Assets—Cash, \$323,841; accounts receivable, \$1,554; interest and dividends receivable (less reserve), \$48,034; U. S. Government obligations at market value (average cost \$1,360,000), \$1,366,823; other securities at indicated present value, \$19,957,058; miscellaneous assets, \$8,859; total, \$21,706,169.

Liabilities—Accounts payable, \$59,393; dividends payable, \$1,101; long-term bank loans (secured) due 1950, interest, 2%% per annum, \$4,857,382; reserves for taxes (partly estimated), \$30,986; class A preferred stock (25,000 shares), \$2,500,000; class B common stock (1,300,000 shares), \$6,500,000; capital surplus, \$7,689,920; unrealized depreciation of investments (deficit), \$445,216; earned surplus since June 30, 1943, \$512,602; total, \$21,706,169.

Notes Securities having an indicated value of \$8,868,393 were pledged to secure bank loans and in addition securities having an indicated value of \$63,700 were pledged to cover a contingent liability

for the purchase of securities.

The corporation's net assets Sept: 36, 1944 were equivalent to \$670.29 for each share of class A preferred stock and \$10.97 for each share of class B common stock.—V. 160, p. 1082.

(Continued on page 2005)

Stock and Bond Sales «» New York Stock Exchange

NOTICE—Cash and deferred delivery sales are disregarded in the day's range, unless they are the only transactions of the day. No account is taken of such sales in computing the range for the year.

United States Government Securities on the New York Stock Exchange

Below we furnish a daily record of the transactions in Treasury, Home Owners' Loan and Federal Farm Mortgage Corporation coupon bonus on the New York Stock Exchange during the current week. Figures after decimal point represent one or more 32d of a point.

| Daily Record of U. S. Bond Prices reasury [His | | Oct. 30 | Oct. 31 | Nov. 1 | Nov. 2 | Nov. 3 | Daily Record of U. S. Bond Prices Treasury (High | Oct. 28 | Oet. 30 | Oct. 31 | Nov. 1 | Nov. 2 100.3 | Nov. 3 |
|--|---------------|---------|---------|--------|--------|------------|---|---------|------------|----------------|--------|-----------------|--------|
| 4 1/48, 1947-52 Lo | | | | | | | 2½s, June, 1964-1969{Close | | | | | 100.3 | |
| Total sales in \$1,000 units | | | | | | | Total sales in \$1,000 units | | | | | . 4 | |
| 4s, 1944-54 Hig | | | | | | | 2½s, Dec., 1964-1969{ Low- | | | | | 100.3 | |
| Total sales in \$1,000 units | | | | | | | Total sales in \$1,000 units | | Market 100 | | | 100.3 | |
| (Hig | h | | | | - | | (High | | | 100.2 | 100.2 | | |
| 3 %6, 1946-56 Lo | | | | | 102 TE | | 2½s 1965-70{Close | | | 100.2 100.2 | 100.2 | | |
| Total sales in \$1,000 units | | | | | | | Total sales in \$1,000 units | - | | 4 | . 1 | - | |
| 3 % a, 1946-49 Hig | Mary Harrison | | 2.7 | | | | 21/2s, 1967-72 High Low | | | IN | 100.12 | | |
| Total sales in \$1,000 units | | | | | | | Total sales in \$1,000 units | | | | 100.12 | | |
| (Hig | b | | | | | | (High | | | | | | |
| 3 %s, 1949-52 Lo | | | | | | | 2 1/48, 1951-53 Low Close | | | | | | |
| Total sales in \$1,000 units | | | | | | | Total sales in \$1,000 units | | | | | | |
| 3s, 1946-48{ Lo | W | | | | I | | 21/48, 1952-55 High | | | 511 m | | | |
| Total saies in \$1,000 units | | | | | | | Total sales in \$1,000 units | | = | == | = | | - |
| (High | | - | | - | | | (High | | | | | | |
| 3s, 1951-55{Clo | | | | | | | 21/45, 1954-56 Low Close | | _ | = | | | - |
| Total sales in \$1,000 units | | | | | | | Total sales in \$1,000 units | | | | | | |
| 2 %s, 1955-60 Hig | | | | | | | 2¼s 1956-59High | | | - | | 100.16 | |
| Total sales in \$1,000 units | | | 100 | | | | Total sales in \$1,000 units | | | | | 100.16 | |
| (His | | 17.0 | | | | | (High | | | | | | |
| 23/48, 1945-47 | | | | | | | Za, 1947Low Close | | | | === | = | · // |
| Total sales in \$1,000 units | | | | | | | Total sales in \$1,000 units | | | | | | === |
| 23es, 1948-51 Hig | | | | | - | | 2s, March 1948-50 Low | | | | | = | - |
| (Clo | | | | | | | Total sales in \$1,000 units | | | | | - | |
| Total sales in \$1,000 units | | | | | - | 40707 19 | 28, Dec. 1948-50 High Low | | | - | - | | |
| 1948. 1951-54 Lo | W | | 200 | | | | Close | | | | - | | 430 |
| Total sales in \$1,000 units | | | | | | | Total sales in \$1,000 units | | | | | | |
| (His | n | 108.19 | | | | 00220 - 13 | 2s, June, 1949-51 Low Close | | | | | | - |
| 2448, 1956-59 Lo | • | 108.19 | 200 | | | 117 A | Total sales in \$1,000 units | | | | | | |
| Total sales in \$1,000 units | | 1 | - | | | V | Bs, Sept., 1949-1951{ Low | | | | | - | - |
| 2%s, 1958-63 | w | | | | | | Total sales in \$1,000 units | | | | | | |
| Total sales in \$1,000 units | | | | | | | [High | | | | | = | |
| (Hi) | h | | | | | | Za, Dec., 1949-1951 Low Close | | | | | = | - |
| 2%s, 1960-65 | | | | | | = | Total sales in \$1,000 units | | | | | | |
| Total sales in \$1,000 units | | | | | | - | 2s, March, 1950-1952 Low | | | | = | | |
| 2½s, 1945{Lo | | | | | | | Total sales in \$1,000 units | | | | - | | 100 |
| (Clo | | | - | | | - 1 | 2s, Sept., 1950-1952 High | | | | | | |
| Total sales in \$1,000 units | | | | | 106.14 | | Total sales in \$1,000 units Close | | | | | | |
| 21/28, 1948 | | - 175 | | | 106.14 | | (High | | | | - | | |
| Total sales in \$1,000 units | | | | | 106.14 | | 2s, 1951-1953 Low Close | = | - | | - | - | 013 |
| His 1949-53 | | | | | | | Total sales in \$1,000 units | | == | | | = | |
| Clo | | | | | | | 24. 1951-55{low | = | | | _ | = | |
| Total sales in \$1,000 units | | | | | | | Total sales in \$1,000 units | | | | | | |
| 2%a, 1950-52 Lo | | | | | 100 | | High | 00000 | | 100.12 | | | |
| Total sales in \$1,000 units | | = | | | | | Close | | | 100.12 | | | - |
| [Hig | | | | | | | Total sales in \$1,000 units | | | 5 | | | |
| 14s, 1952-54{Clo | 0 | | | | | | 2s 1953-55 Low | | | | | = | |
| Total sales in \$1,006 units | | | | | | -77 | Total sales in \$1,000 units | | | | | | |
| High 1956-58 Lo | | 100 | | | == | = | 1%s 1948 High Low | | | | | | |
| Total sales in \$1,000 units | • | | | | | | Close | | | | | | |
| (His | | | | | | | Total sales in \$1,000 units | | | | | | |
| 14s, 1962-67 [Lo | | | | | | = | Home Owners Loan | | | 325 | | | |
| Total sales in \$1,000 units | | | | | | | 1½s, 1945-1947{Low | 111 | | == | | - | - |
| 14s, 1963-1968 Lo | | | | = | | | Total sales in \$1,000 units | | | - | | | 100 |
| Total sales in \$1,000 units | | | | | | - | *Odd lot sales. ‡Transaction of re | | | | | | - |

| Saturday Oct. 28 | Monday Oct. 30 | LOW AND HIGH Tuesday Oct. 31 | SALE PRICES Wednesday Nov. 1 | Thursday Nov. 2 | Friday Nov. 3 | Sales for | STOCKS NEW YORK STOCK EXCHANGE | Range sine | e January 1 Highest | Range for Yes | Previous tr 1943 Highest |
|---|---|---|--|--|---|---|---|---|---|---|---|
| \$ per share | s per share | # per share | \$ per share | \$ per share | & per share | Shares | Par | \$ per share | \$ per share | \$ per share | \$ per share |
| *60\\dagger 60\\dagger 60\\dagger 60\\dagger 60\\dagger 61\\dagger 62\\dagger 62\dagger 62\\dagger | 60 ½ 60 ½ 60 ½ 110 111 111 558 60 8 8 4 65 11 34 12 ½ 31 31 ½ 24 ¼ 38 % 39 86 6 | 60 60 ½ 110 110 ½ *58 60 85% 834 65 65 34 12 1236 31 31% 23 36 39 ½ 88 88 6 ½ 160 163 2 ½ 2 ½ 2 ½ 2 ½ 2 ½ 2 ½ 2 ½ 2 | 59 59 ½ 110 110 10 58 60 834 834 63 65 ½ 1236 31 31 % 2338 24 3856 39 89 69 69 60 64 161 ½ 161 ½ 2 ½ 2 ¼ 2 8 ¼ 2 8 ¼ 2 8 ¼ 8 8 4 8 8 4 8 4 8 8 14 ½ 14 % | 59 % 59 % 110 110 558 60 85% 80 834 64% 66 12 % 12 % 31 78 23 ¼ 24 38 58 39 58 89 ½ 6 % 6 ¼ 163 163 2 ¼ 28 ¼ 28 ¼ 28 ¼ 28 ¼ 28 ¼ 28 ¼ 28 ¼ | 59¾ 59¾ 109 110 10 858 60 856 834 666 666 612¾ 31¾ 31¾ 31¾ 31¾ 31¾ 31¾ 31¾ 38¾ 39 888 89½ 6 6 18 21½ 21¼ 21¼ 22¾ 23¼ 38¾ 39 105 105 105 105 105 105 105 105 105 105 | 1,800 20 2,100 900 2,500 2,500 1,400 4,700 90 5,500 110 7,900 4,600 10,3 | Abbott Laboratories No par 4% preferred 100 Abraham & Straus No par ACF-Brill Motors Co 2.50 Acme Steel Co 25 Adams Express 1 Adams-Millis Corp No Par Address-Mutigr Corp 10 Air Reduction Inc. No par Alabama & Vicksburg Ry 100 Alaska Juneau Gold Min 10 Albany & Susquehanna RR 100 Allegheny Corp 1 5½% pf A with \$30 war 100 \$2.50 prior conv preferred No par Alghny Lud Stl Corp No par Alleg & West Ry 8% gtd 100 Alleg Industries Inc. 1 | 52½ Feb 21 109¾ Jan 17 47 Jan 24 8½ Aug 8 53 Jan 3 10¾ Jan 27 26½ Jan 31 19½ Jan 6 37¼ May 18 75 Jan 13 5½ Apr 18 124 Jan 3 2 Mar 29 23½ Jan 3 37 Jan 4 24¼ Apr 19 70 Jan 21 9¼ Jan 21 | 64½ Jun 23 114 Jun 12 60 July 7 9% Aug 3 66 Nov 3 13½ July 12 31¾ Oct 26 24½ Oct 18 43 July 15 93 Sep 6 7% July 13 165 Oct 20 3 July 14 34¾ July 14 58¾ July 14 29¾ July 15 85¾ July 15 85¾ Oct 7 | 51½ Jan 108 Nov 35% Jan 41¼ Jan 7% Jan 25½ Feb 14¾ Jan 38¾ Jan 67 Jan 3% Jan 5½ Jan 13 Jan 13 Jan 18 Jan 18 Jan 19 Jan 19 Jan 19 Jan 19 Jan 19 Jan 19 Jan 19 Jan 19 Jan | 63 ½ Mar 115 ½ Sep 52 July 57 ½ Sep 13 Apr 32 ½ July 21 ½ Mar 48 ½ Jun 76 ½ Sep 7 ½ Apr 128 ½ Dec 3 ½ July 32 ½ Sep 45 ½ Sep 31 ½ July 75 May 11 ½ July |
| 151 151 *1576 16 31 311/2 | 151 151½ *15% 16 *31 31½ | 151½ 151½ *15% 16 31 31 | 150 151 *15% 16 30% 30% | 151 151 *15% 16 30% 31 | 150 150 ³ / ₄ *15 ⁷ / ₈ 16 31 31 ¹ / ₈ | 1,500 | Allied Chemical & DyeNo par Allied Kid Co | 141 Apr 26 13% Mar 18 29 Aug 15 | 152% Oct 5 16% Feb 5 35% Mar 27 | 140½ Jan 10¾ Jan 16¼ Jan | 165 July 14% May 37% Nov |
| For footn | otes see page 19 | 83. | | | | | | 20 1146 10 | 00/4 11111 21 | | |

STORESTON PRODUCTIONS OF A CARLES AND A CARLES

| Baturday | Wanday | | H SALE PRICES Wednesday | Thursday | Friday | | STOCKS | | Range sine | ce January 1 | Range for Yea | |
|--|--|---|---|--|--|--|--|-----|---|--|--|---|
| 211/2 211/2 | Monday Oct. 30 \$ per share 1978 20 % 101 % 102 3534 36 112 113 2078 2178 384 378 4094 411/2 101 101/4 271/2 28 801/2 20 1/4 667 67 1/2 151/4 153/4 441/4 441/4 111/2 881/8 881/4 131 131/4 131 131/4 131/4 131/4 131/4 131/4 131/4 131/4 131/4 131/4 131/4 131/4 253/4 107 14 107 1/4 126 1/4 126 1/4 13/8 13/8 18/8 881/8 18/2 251/4 253/4 107 14 107 1/4 126 1/4 126 1/4 13/8 13/8 18/8 881/8 18/8 18/2 105 100 1/8 26 1/2 21/4 25/4 13/8 13/8 18/8 88/8 88/8 88/8 88/8 88/8 88/8 88 | Tuesday Oct. 31 \$ per share 1978 2038 10112 10112 3558 358 368 4034 4112 10112 102 27112 8014 8034 200 2015 6714 6714 1515 1534 4414 444 130 131 1138 1138 8714 88 1418 18134 3814 39 8814 29 8814 8814 3814 18134 3814 18134 3814 18134 3814 18134 3814 18134 3814 18134 3814 18134 3814 18134 3814 18134 3814 18134 3814 18134 3814 18314 1838 18314 1838 18314 1838 18314 1838 18314 1838 18314 1838 18314 1838 18314 1838 18314 1838 18314 1838 18314 1838 18314 2514 2714 378 378 10 10 10 11 10 10 10 11 10 | Wednesday Nov. 1 | Nov. 2 S per share | Friday Nov. 3 # per share 205a 21 **101 ½ 102 ½ 36 å 37 **112 ¼ 112 ½ 21 ¼ 41 ½ 21 ¼ 41 ½ **99 ¾ 101 **27 **79 ¾ 80 ½ **67 ¾ 68 ¾ **16 å 16 **44 ¼ 44 ¾ **129 ¼ 130 **11 ¾ 11 ½ **36 ¾ 39 ½ **67 ¾ 68 ¾ **129 ¼ 130 **11 ¾ 11 ½ **36 ¾ 39 ½ **36 ¾ 39 ½ **36 ¾ 39 ½ **37 ¾ 4 **129 ¼ 130 **13 ¾ 13 ½ **16 ¾ 18 ½ **13 ¾ 13 ½ **16 ¾ 18 ½ **13 ¾ 13 ½ **16 ¾ 18 ½ **16 ¾ 18 ½ **16 ¾ 18 ½ **17 ¾ 17 ¾ **35 ¾ 36 **5 ¾ 5 ¼ **4 ¼ 44 ¼ **4 ¼ 44 ¼ **5 ¼ 5 ¾ **6 ¼ 6 ¼ **72 ¾ 5 ¾ **8 ¾ 8 ¾ **9 ¾ 9 ¾ **8 ¾ 100 **8 ¾ 100 **8 ¾ 100 **8 ¾ 100 **9 ¾ 100 **8 ¾ 100 **9 ¾ 100 **1 | Sales for the Week Shares 4,700 300 6,300 700 1,900 2,000 1,000 1,400 2,500 2,600 15,100 2,900 1,300 1,000 1,300 1,000 1,300 1,000 1,300 1,000 1,300 1,000 1,300 1,000 1,300 1,000 1,300 1,000 1,300 1,000 1,300 1,000 1,300 1,000 1,300 1,000 1,300 1,000 1,300 1,000 1,300 1,000 1,300 1,000 1 | Allied Stores Corp. 5% preferred. Allies-Chalmers Mfg. 4% conv preferred. Alpha Portland Cem. Amaigam Leather Co Inc. 6% conv preferred. American Airlines Inc. American Bank Note. 6% preferred. American Can. Preferred. American Can E Fdy. 7% non-cum preferred. American Crystal Sugar. 6% 1st preferred. American Crystal Sugar. 6% 1st preferred. American Crystal Sugar. 6% 1st preferred. American Export Lines In Amer. 57 preferred. American Export Lines In Amer. 57 preferred. American Hide & Leather. 6% conv preferred. American Home Products. American Home Products. American Inc. 6% non-cum preferred. American Home Products. American Home Products. American Inc. 6% non-cum, preferred. American Inc. 6% non-cum, preferred. American Home Products. American Home Products. American Home Products. American Inc. 6% non-cum, preferred. American News Co of Ill. 5% conv preferred. American News Co of Ill. 5% conv preferred. American Seating Co. Amer Mach & Fdy Co. Amer Mach & Fdy Co. Amer Mach & Fdy Co. Amer Mach & Stand San'y. Preferred. Am Rad & Stand San'y. Preferred. Am Rad & Stand San'y. Preferred. Am Rad & Stand San'y. Preferred. American Soating Co. Amer Ship Building Co. Amer Ship Building Co. American Sugar Refining. Preferred. American Sugar Refining. Preferred. American Sugar Refining. Preferred. American Sugar Refining. An Rad & Stand San'y. Preferred. American Soating Co. American Soating Co. Amer Ship Building Co. American Soating Co. American Soating Co. American Soating Co. American Sugar Refining. Preferred. American Sugar Refining. Preferred. American Sugar Refining. An Social St. preferred. American Sugar Refining. An Rad & Stand San'y. Preferred. American Sugar Refining. An Robert St. Lines. American Sugar Refining. An Robert St. Lines. American Sugar Refining. An Robert St. Lines. An Robert St. Lines. An Robe | 100 | ## Per share 14½ Jan 23 33½ Apr 24 165 | 22 July 10 103 July 7 40% July 5 23% July 28 4 July 18 24 Oct 23 2110 34 July 17 31 ½ Jan 14 84 ¾ Oct 23 23 ½ July 18 19 ¾ July 27 46 Oct 18 133 Sep 25 14 July 12 95 ½ July 13 183 July 10 42 ½ July 13 183 July 10 42 ½ July 14 92 ½ Oct 19 27 ¾ July 15 115 ½ July 24 130 ¾ Oct 20 15 Aug 18 18% Nov 1 107 Sep 11 108 July 17 109 Mar 22 5 ¼ Aug 18 4 ¼ Aug 18 7 6 ¼ Oct 23 7 ¼ Aug 10 50 July 17 50 July 10 100 Oct 20 116 ¼ July 5 22 ¼ Oct 13 101 ¼ Aug 23 112 ¼ Aug 23 112 ¼ Aug 23 112 ¼ Aug 20 113 Mar 16 19 ¾ July 20 24 ¼ Aug 14 49 ¼ Sep 30 129 ¼ Nov 2 43 ¼ July 10 160 July 12 17 ¼ Aug 14 17 ¼ July 10 18 ¼ Sep 30 129 ¼ Aug 14 19 ¼ July 10 160 ¼ July 11 160 ¼ Aug 14 17 ¼ July 10 18 ¼ July 20 24 ¼ Aug 14 19 ¼ July 20 24 ¼ Aug 15 9 ¾ Aug 17 6 ¼ July 20 24 ¼ Aug 16 13 ¼ July 10 14 ¼ July 20 17 ¼ Mar 16 19 ¼ July 20 24 ¼ Aug 17 6 ¼ July 20 24 ¼ Aug 17 6 ¼ July 20 24 ¼ Aug 17 6 ¼ July 20 17 ¼ Oct 11 17 ¼ July 10 18 ¼ July 20 17 ¼ Oct 21 18 ¼ July 20 18 ¼ July 20 17 ¼ Oct 21 18 ¼ July 20 | ### Lowest ### Jan ### Jan | # 1943 # Highest # Per share 16 |
| *10 16½ *72 74 4¾ 4¾ 4¾ 4¾ 23 23 8¼ 8¾ 14¾ 14½ 11½ 11¾ 657% 66 24 24 *17 17¼ *51 51¾ *16 16½ 16½ *31¾ 31¾ 31¾ 31¾ 37 37½ *109 110 *9 9¼ *33¾ 33¾ *33¾ | 10 10 72 72 4% 4¾ 22¾ 4¾ 8¼ 8¼ 14¼ 14½ 11¾ 66 66 66 66 16 15 15 16 15 16 16 16 16 16 16 16 16 16 16 16 16 16 16 16 16 18 31½ 31½ 31½ 36 37¼ 109 109¼ 87% 9¾ 433⅓ 33¾ 118 121 118 12 12½ 13 44¼ 44¾ | 22% 23 45% 47% 22% 23 81% 81/4 111% 117% 67 67 42/2 241% 242/8 117% 511/4 157% 161/4 16 161/4 16 161/4 16 161/4 17 37 37 109 1091/4 9 31/8 33% 118 121 111/2 12 13 13/4 4478 45 | **1714 19 **934 10 **72 475 5 **2234 2346 **848 838 **1434 15 **1176 1234 **68 68 **2436 2436 **1778 18 **51 5136 **1578 1646 **3142 3142 **3142 3142 **109 10944 **109 10944 **1015 11 **3348 3335 **118 121 **1134 12 **134 1444 **4476 45 | *97a 10 1/4 *72 1/4 74 47a 5 23 23 1/a 8 1/a 8 4/a 15 15 1/a 12 3/a 12 7/a 24 24 1/2 13 18 51 3/a 51 3/a 15 16 16 1/a 16 3/a 31 1/4 32 36 1/a 36 1/2 *109 109 1/4 10 1/2 10 7/a 33 1/a 33 8/a | 23 23 ¹ / ₄ 8 ¹ / ₆ 73 ¹ / ₂ 47 ⁶ 5 23 23 ¹ / ₄ 8 ¹ / ₄ 8 ¹ / ₂ 15 15 ¹ / ₆ 66 ¹ / ₂ 66 ³ / ₂ 24 ¹ / ₄ 18 18 18 251 51 ¹ / ₄ 15 ⁷ / ₈ 16 16 ¹ / ₄ 16 ¹ / ₄ 21 ¹ / ₄ 16 ¹ / ₄ 21 ¹ / ₄ 16 ¹ / ₄ 21 ¹ / ₄ 16 ¹ / ₅ 23 ¹ / ₄ 31 ⁵ / ₆ 33 ¹ / ₄ 37 ⁵ / ₆ 21 ¹ / ₆ 115 ¹ / ₆ 11 ⁷ / ₆ 13 ³ / ₆ 13 ³ / ₄ 44 ³ / ₄ 45 | 7,800 13,300 3,500 3,500 3,600 1,900 1,100 1,100 1,300 22,400 30,700 30,700 3,800 | Baldwin Loco Works v t c. Baltimore & Ohio. 4% preferred. Bangor & Aroostook. Conv 5% preferred. Barber Asphalt Corp. Barber Brothers. 5½% preferred. Barber Asphalt Corp. Bayther Brothers. 5½% preferred. Bearhsdall Oil Co. Bath Iron Works Corp. Bayther Cigars Inc. Beatrice Creamery. \$4.25 preferred. Beech Aircraft Corp. Beech Aircraft Corp. Beech Creek RR. Beech-Nut Packing Co. Belding-Hemingway. Bell Aircraft Corp. Bendix Aviation. | | 18 Apr 24 55% Jan 3 9% Jan 3 60 Jan 4 21½ Apr 25 12 Jan 4 43 Jan 24 14% Sep 13 143% Aug 9 25½ Feb 15 31 May 22 105½ Jun 24 7% Jun 8 31 Jan 11 111¼ Jun 12 10½ Jan 3 105% Apr 25 33⅓ Jan 13 | 24¼ Oct 2 13½ May 8 84¼ May 9 53% Aug 8 24¼ Oct 2 10¼ July 5 18¾ July 5 13¼ July 20 68 Nov 1 26¾ Jan 24 18¾ Mar 15 32 Oct 31 38 Oct 26 111 Oct 11 11¾ Jan 3 35¾ July 11 119 Oct 25 13 July 6 15¾ July 1 16¾ Sep 1 | 10% Jan 28½ Jan 28½ Jan 3% Nov 10% Jan 5¼ Jan 5¼ Jan 12½ Jan 12¼ Jan 12¼ Jan 12¼ Jan 12¼ Jan 23¼ Jan 23¼ Jan 23¼ Jan 24¾ Jan 25¼ Jan 93 Jan 93 Jan 93 Jan 93 Jan 93 Jan 93 Jan 93 Jan | 9% Aug 85¼ Aug 6% Apr 12¼ Apr 12¼ Apr 63¼ Dec 28¼ July 15% Sep 47 Sep 47 Sep 47 Sep 47 Sep 47 Sep 47 Sep 47 Sep 47 Sep 19¼ July 20% Mar x29 Mar x29 Mar x33¼ July x110 Sep 13¼ Sep 13¼ Sep 14¼ Sep 33½ July 11¼ Aug 20¼ Mar 33¼ July x110 Sep 14¼ Sep 33½ July 20¼ Mar 33¼ July x110 Sep 14¼ Sep 33½ July 20¼ Mar 33¼ July x110 Sep 14¼ Aug 20¼ Mar 33¼ July x110 Sep 33½ July 20¼ Mar 33¼ July 20¼ Mar 39¼ Aug 20¼ Mar 30¼ |

For footnotes see page 1983.

| | | - Junior - | of Francisco | MEAN | TORK | 3100 | K KECOKD | | | | 0.3 | |
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| Saturday Oct. 28 * per share 19 ½ 19 % 5 56 40 40 18 % 18 % 63 % 63 % 125 125 47 ½ 47 % 22 % 10 % 10 % 18 % 18 % 10 7 % 18 % 10 7 % 18 % 10 7 % 16 16 % 48 % 93 93 ½ 53 % 55 % 45 45 % 116 116 33 33 % 38 % 55 % 45 45 % 116 116 33 33 % 38 % 55 % 45 55 % 45 45 % 116 116 33 33 % 38 % 55 % 45 55 % 46 42 % 42 % 42 % 42 % 43 18 % 51 51 | Monday Oct. 30 # per share 19 ½ 19 34 55 56 40 ½ 41 ¼ 18 ¼ 18 % 63 63 63 % 125 125 47 ½ 47 ½ 22 ½ 22 ¾ 10 ¼ 10 ¾ 20 20 ¾ 11 ¼ 18 ¼ 18 ¼ 18 ¼ 10 7 ¾ 10 9 16 ⅙ 16 ½ 48 49 14 93 93 ½ 53 ¾ 53 ¾ 44 ¾ 44 ¾ 112 116 33 33 38 ¼ 38 ¾ 55 5 ¼ 42 ½ 43 18 ¾ 18 ¾ | LOW AND HIGH Tuesday Oct. 31 # per share 19 ½ 19 ½ 55 56 640 ½ 41 ¼ 18 ¾ 18 ¾ 63 ¾ 64 ⅓ 125 125 ¼ 47 ½ 47 ½ 22 ½ 10 ¾ 10 ¾ 62 0 20 ¾ 18 ¾ 18 ¾ 107 ¾ 10 9 16 ¼ 16 ¾ 25 3 ¾ 4 4 ¼ 112 116 33 33 ½ 38 ¾ 39 55 ¼ 55 ¾ 42 ½ 42 ½ 18 ¾ 19 ½ 52 ½ 53 | SALE PRICES Wednesday Nov. 1 \$ per share 19 \(\) 4 19 \(\) 2 \(\) 55 5 56 41 41 18 \(\) 8 63 \(\) 8 64 \(\) 4 125 125 47 47 47 22 \(\) 22 \(\) 2 2 \(\) 2 10 \(\) 3 6 10 \(\) 8 \(\) 20 20 34 18 \(\) 4 18 \(\) 4 18 \(\) 4 107 \(\) 4 109 16 \(\) 4 17 48 48 \(\) 48 \(\) 9 3 93 \(\) 4 \(\) 54 6 112 116 33 33 \(\) 8 38 \(\) 8 38 \(\) 8 38 \(\) 8 38 \(\) 8 38 \(\) 8 38 \(\) 8 38 \(\) 8 38 \(\) 8 38 \(\) 8 38 \(\) 8 38 \(\) 8 38 \(\) 8 38 \(\) 8 38 \(\) 8 38 \(\) 8 38 \(\) 8 38 \(\) 8 38 \(\) 8 39 \(\) 4 42 \(\) 4 50 53 | Thursday Nov. 2 \$ per share 19% 19% 19% *55 56 *40½ 41¼ 18% 63% 64% *124½ 125 *46 47 22½ 22½ 10% 10% 10% *20 20% *18 18% *107% 109 16% 17% 48% 48% 93 94 53 94 54 46½ | Friday Nov. 3 \$ per share 19 ½ 19 ½ 255 56 40 ½ 41 18% 18% 362 ¾ 63 % 125 125 46½ 46½ 22 ½ 10 % 10 % 20 20 ¾ 21 18% 18 18 ¾ 107% 109 16% 17 ¼ 48 ½ 48 ¾ 53 53 ½ 46 ½ 46 ½ 21 13 115 ¾ 33 % 33 % 33 % 33 % 38 % 39 % 5 % 5 % \$2 ¾ 44 ½ 11 11 15 % 5 5 % 5 ½ 4 4½ 11 19 % | Sales for the Week Shares 1,200 200 2,800 12,900 4,000 4,400 24,200 300 300 300 130 700 100 2,806 4,200 1,100 1,100 1,000 5,600 300 300 300 1,00 | Beneficial Indus Loan Pr pid \$2.50 div series Best & Co Best Foods Bethlehem Steel (Del) 7% preferred Bigelow-Sanf Carp Inc Black & Decker Mfg Ce Blaw-Knox Co Blas & Laughlin Inc Bloomingdale Brothers Blumenthal & Co preferre Beding Airplane Co Bohn Aluminum & Brass Bon And Co class A Class B Bend Stores Inc 4½% preferred Berden Co (The) Berg-Warner Corp Boston & Maine RR (ass Bower Roller Bearing Co Braniff Airways Inc Brewing Corp. of America | 38 No par 100 15 No par 100 15 250 115 | ## Lowest ## per share | 2014 Sep 6 5612 Jan 24 4178 Oct 21 2014 July 15 6656 July 11 12612 July 10 5112 Oct 5 2518 Aug 30 1130 Oct 5 2078 July 5 2078 July 5 2138 Oct 11 109 Oct 7 1714 Nov 2 5278 Jun 27 95 Feb 4 5514 Sep 29 48 Sep 21 117 Oct 6 3414 Oct 16 4178 July 7 714 July 3 45 Oct 3 21178 Aug 25 53 Oct 31 | Lowest per share 13% Mar 54% Feb 22% Jan 8½ Jan 54 Nov 110% Jan 27% Jan 6% Jan 13½ Jan 9½ Jan 11% Nov 41% Jan 25% Jan 17 Jan 22% Jan 23% Jan 24% Jan 25% Ja | ### ### ### ### ### ### ### ### ### ## |
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For footnotes see page 1983.

| | | LOW AND HIGH | SALE PRICES | | | | STOCKS | - 107 - WEITE T | | Range for | Previous |
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| Saturday Oct. 28 \$ per share 90 93½ 20 20 4675 4675 41 42 1077% 1177% 4576 46¼ 15½ 25% 78 18 87½ 87½ | Monday Oct. 30 s per share *91 14 93 34 *19 12 20 *46 76 47 76 41 41 14 *107 36 108 14 *45 14 46 14 *15 36 15 36 *76 18 *87 14 88 | Tuesday Oct. 31 **per share* 91½ 92¾ 19½ 19½ 46½ 47½ 40¼ 41¾ 107¾ 108½ 44¾ 45¾ 15½ 15½ 15½ 15½ 16¾ 88 88¾ | Wednesday Nov. 1 \$ per snare 92.34 92.34 19.12 19.12 046.34 47.12 40.78 40.78 0107.36 108.12 44 44.58 15.34 15.12 72 18 88.12 90 | Thursday Nov. 2 \$ per share 9334 9334 1934 20 1944 27 1074 10842 434 444 1542 1556 76 18 80 % 90 | Friday Nov. 3 \$ per share 92 94 \(\) 19 \(\) 4 19 \(\) 4 6 \(\) 4 0 \(\) 4 1 \(\) 10 7 \(\) 4 1 \(\) 4 1 \(\) 4 1 \(\) 4 1 \(\) 5 \(\) 5 3 4 89 \(\) 8 | Sales for the Week Shares 200 400 100 2,000 10,800 2,900 69,500 4,300 | NEW YORK STOCK EXCHANGE Par Columbian Carbon Co | Range since Lowest \$ per share 84 Feb 14 16 ¼ Apr 24 39 ½ Jan 25 37 ½ Jan 3 105 Feb 11 40 ½ Feb 15 14 ½ Apr 18 % Feb 1 79 Jan 3 | Highest | | ### ### ############################## |
| 28% 28¾ 19 20 25 25¾ 26 25¾ 26 ½ 29¾ 96 ½ 35% 3¾ 25 ¼ 25 ¾ 107 107 ½ 5 % 5 % 26 ½ 27 ¾ 11 ½ 11 ¼ 28 % 29 16 % 16 ½ 24 ¾ 19 15 % 16 50 51 109 ½ 109 ½ | 28% 28¾ 19% 20 19% 20 24½ 25½ 28½ 29½ 3% 3¾ 25½ 25¾ 26¾ 27% 26¾ 11½ 11½ 28½ 29 16½ 16½ 24½ 18% 19½ 15¾ 16 50 51 109 109½ | 28% 28% x19% 20 24 ½ 24 ½ 24 ½ 24 ½ 25 % 3% 3% 3% 3% 3% 25 5 % 107 % 107 % 27 % 11 % 11 % 28 % 29 ¼ 16 ½ 17 % 24 % 24 % 18 % 18 % 18 % 15 % 15 % 15 % 10 9 | 28 % 28 % 19 20 19 24 ½ 24 ½ 24 ½ 26 ½ 97 ½ 97 ½ 35 % 33¼ 25 ¼ 26 ½ 10 7 ½ 10 7 % 6 6 % 27 ½ 28 11 ¾ 11 ¼ 29 29 % 17 % 17 % 25 18 % 19 15 3¼ 15 ¾ 15 3¼ 15 9 10 9 ¾ | 28% 28% 20 20 24 ½ 24 ½ 24 ½ 29 ½ 29 ½ 39 ½ 35 ½ 25 ½ 25 ½ 26 27 ½ 28 ¼ 29 ½ 28 ¼ 29 ½ 29 ½ 29 ½ 29 ½ 24 ½ 24 ½ 24 ½ 24 ½ | 28 % 28 % 20 20 ½ 24 ½ 24 ½ 24 ½ 29 % 98 ½ 100 35 33 ¼ 25 % 107 % 107 % 5 % 27 ½ 27 ¾ 11 % 11 % 11 % 29 % 29 % 16 % 17 % 18 % 18 % 16 ½ 17 % 50 ¼ 109 109 ½ | 11,200 700 2,000 360 1,400 17,200 2,600 9,700 11,200 1,800 14,570 26,700 1,100 16,500 4,400 230 | Commenwealth Edison Co 28 Conde Nast Pub Inc No par Congoleum-Nafra Inc No par Consolidated Cigar Ne par 34.75 preferred No par Consol Coppernmes Corp 5 Consol Edison of N Y Ne par \$5 preferred No par Consol Film Industries 1 \$2 partic preferred No par Consol Laundries Corp 5 Consolidated Natural Gas 15 Consolidated Vultee Aircraft 1 \$1.25 conv pid Ne par Consol RR of Cuba 6% pid 100 Consolidation Coal Co 25 \$2.50 preferred 50 Consumers Pow \$4.50 pfd No par | 24% Jan 3 8 % Feb 23 21% Jan 27 20 % Jan 10 95 % Jan 23 3 % Feb 17 21 % Feb 23 102% Jan 15 23% Jan 15 23% Jan 3 73% Jan 3 24 Jan 12 11 % Jan 3 18 % Jan 3 12 Aug 8 14% Jun 15 | 28 % Oct 31 21 Oct 23 28 Jun 16 30 % Oct 9 98 ½ Jun 15 25 % Oct 19 108 % Oct 4 6 % Jun 27 28 ¼ Nov 2 13 ½ July 19 32 ¾ Oct 4 17 % Oct 3 25 % Oct 20 19 ½ Oct 30 17 % Feb 21 51 Sep 28 110 ½ Aug 30 | 21½ Jan 27½ Jan 17½ Jan 10¼ Jan 10¼ Jan 91¼ Jan 7½ Jan 2½ Feb 24¼ Nov 9½ Nov 17½ Nov 17½ Nov 17½ Jan 33¼ Jan 33¼ Jan 33¼ Jan | 27 July 111 Jun 25 Jun 24% Nov 634 Apr 243 July 105 July 35 May 1914 May 8 Sep 29% Oct 2112 Mar 2714 Mar 16 Aug 1814 Dec 4712 Dec 107 Oct |
| $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | 28 28 ¼ 73¼ 73¾ °107¾ 110 39 % 39 ½ 10 ¾ 10 % 48 48 ½ 77% 28 ¼ 27% 28 ¼ 29 29 15 % 15 % 4 4 4 12 ¼ 12 ¼ °47 ½ 48 ½ 20 ½ 58 ½ 59 178 ½ 178 ¾ 6 6 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 28 \(\) 28 \(\) 6 \\ 7 \(\) 7 \(\) 8 \\ 7 \(\) 107 \(\) 4 \\ 10 \(\) 38 \(\) 4 \\ 39 \(\) 4 \\ 10 \(\) 34 \\ 10 \(\) 48 \\ 8 \\ 8 \\ 8 \\ 8 \\ 10 \\ 28 \\ 4 \\ 29 \\ 6 \\ 17 \\ 20 \\ 6 \\ 17 \\ 3 \\ 5 \\ 6 \\ 6 \\ 6 \\ 6 \\ 6 \\ 6 \\ 6 | **X27 | 27 ³ 4 27 ³ 4 77 ⁶ 77 ⁶ *107 ³ 4 110 38 ⁷ 8 39 ³ 6 10 ⁵ 8 10 ⁵ 8 48 ³ 4 49 8 ¹ 8 8 ³ 8 28 ³ 8 28 ³ 8 29 29 *15 ¹ 8 15 ⁸ 8 46 12 ¹ 8 12 ¹ 4 *47 ¹ 2 48 ¹ 2 21 21 *52 ¹ 2 53 59 ¹ 2 59 ³ 6 178 178 6 ¹ 8 6 ¹ 8 | 2,100 1,200 4,400 1,000 1,600 14,600 6,200 1,200 700 360 2,000 410 4,400 480 800 | Container Corp of America 20 Continental Baking Co No par 8% preferred 100 Continental Can Inc 20 Continental Diamond Fibre 5 Continental Insurance \$2.50 Continental Motors 1 Continental Oil of Del 5 Continental Steel Corp No par Copper-Bessemer Corp No par Copper-Bessemer Corp No par Copperweld Steel Co 5 Conv pref 5% series 50 Cornell-Ducilier Electric Corp 1 Corn Exch Bank Trust Co 20 Corn Products Refining 25 Preferred 100 Coty Inc 1 | 32½ Feb 10 10 May 24 41% Jun 16 5½ Jan 3 26% Sep 14 24½ Apr 19 12¼ Aug 12 38¼ Feb 29 10¾ Jan 4 47 Mar 20 15% Apr 28 173½ Apr 28 173½ Apr 29 5 Jan 3 | 29 % Oct 19 10 Mar 10 11234 Aug 31 43 ¼ Jun 27 13 ¼ Mar 16 49 Oct 26 834 Oct 5 33 % Jan 22 30 % Aug 18 19 ¼ July 5 46 Jun 22 13 ¾ July 5 52 July 31 25 ¼ July 12 54 Oct 18 61 % Oct 7 184 ¾ July 6 | 16 Jan x4% Jan 96 Jan 26½ Jan 7 Jan 40¾ Jan 45½ Jan 18¾ Jan | 23¾ Jun 11½ Jun 110½ Sep 36% Jun 15½ Jun 49½ Sep 7¼ May 27¾ July 27¾ July 27¾ July 27¾ Aug 173% Aug 173% Aug 173% Aug 47 Apr 61¼ May 186¾ Sep 6 May |
| 3½ 3% 25¾ 25¾ 108 109 24¾ 25 24¾ 24½ 35½ 36 48⅓ 48½ 20¼ 20¼ 102½ 102½ 35½ 35½ 80 80¾ 26½ 16¼ 16¾ 142 150 24 24½ 108 9% 9% 9125¼ 126 6 6 18⅓ 18⅓ 122 122 24⅓ 24⅓ | 334 334 25 1/2 25 3/4 108 108 24 3/4 24 3/6 24 3/4 25 3/6 35 3/4 36 3/8 *48 49 1/2 20 20 1/4 102 1/2 102 1/2 35 1/2 36 80 80 26 26 1/2 16 16 1/4 *142 150 24 24 *27 1/2 28 1/4 *106 126 *52 3/6 18 18 *18 18 *125 127 23 3/8 24 3/4 | 3¾ 3¾ 25½ 25¾ *108 109 24½ 24½ 25½ 25½ 36¾ 36¾ 36¾ *48 49½ 20 20½ 102½ 102½ 35¾ 36 *80 80¾ 25¼ 26¼ 15% 16½ *142 150 24 24 28¼ 28¼ *106 108 9¼ 9¾ 125¼ 126 *52% 54½ 6 6¼ 18½ 18½ 6 6¼ 18½ 18½ | 3% 3% 3% 25% 108 109 24 1/4 24% 26 27 36 36 48 48 20 1/4 20 1/4 102 3/4 103 35 1/2 80 1/2 26 15 3/4 15 3/4 15 3/4 15 3/4 15 3/4 11 26 15 3/4 126 15 3/4 126 15 3/4 126 15 3/4 126 15 3/4 126 15 3/4 126 15 3/4 126 127 54 54 6 1/6 6 1/4 18 1/4 18 1/4 18 1/4 18 1/4 125 127 24 24 | 3% 3% 3% 3% 110 110 110 24 1/4 26 1/2 27 1/4 36 36 1/4 47 49 103 1/2 35 1/6 15 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6 | 3½ 3% 26 110 110 24¼ 24¼ 26% 27¼ 36½ 36½ 36½ 36½ 36½ 36½ 36½ 36½ 36½ 36½ | 3,700 3,900 250 1,300 10,200 1,200 300 1,600 360 2,000 300 1,520 7,300 500 70 10,900 30 72,200 4,400 | Crane Companies Companie | 28 Jan 4 69 Jan 4 20 Jan 3 11 Feb 10 112 Jan 25 22 Jan 18 22 Jan 4 101 Jan 4 5 May 25 97 Apr 25 41 Apr 24 44 Jun 6 144 Jun 9 | 5 Aug 18 27¾ Jun 28 111 Oct 3 25¾ July 11 27¾ Nov 2 39 Aug 21 49¾ Aug 29 20½ Oct 23 103¾ Nov 3 36¾ July 10 81½ July 5 28¾ Mar 10 17⅓ July 5 143 Sep 12 29⅓ Mar 15 29⅓ Mar 15 29⅓ Sep 1 108 Aug 29 11⅓ Aug 31 140 July 11 56 Sep 1 6¾ Nov 3 18¾ Nov 1 156 Sep 1 6¾ Nov 3 18¾ Nov 1 125 Sep 6 27¾ July 17 | 14 ½ Jan 95 Jan 16½ Jan 9 Jan 18¾ Jan 37¾ Jan 11½ Jan 27¼ Dec x66 Nov 9½ Jan 7¾ Jan 105 Feb 10½ Jan 105 Jan 105 Jan 10 | 2½ May 22¾ July 108½ Aug 23½ Mar 23½ July 31 Oct 47 Oct 17 Oct 99% Aug 38 July 22¾ Aug 14½ Jun 115½ Dec 25¾ Oct 26½ Jun 107 Oct 7% May 116 Dec 45½ Sep 9½ Apr 24½ May 119½ Nov 26¾ Jun |
| 11¼ 11¼ 22 23½ 15¾ 15½ 112 112 112 112 112 112 113 | *11 | 11½ 11½ *22 22 *15% 15% *15% 15% *11½ 113 *37 38 *39½ 39% *35 35% *20½ 21 *29% 30½ *7¼ 7% *20% 21 *61½ 63¼ *37½ 38½ *31% 32 *40¼ 41 *15½ 15% *31% 32 *103 104½ *18¼ 48% *46½ 47% *43 43 *21% 21% *11½ 113 *38½ 38% *13% 13% *13% 13% *13% 13% *155¼ 156 *126 126 *116 117 | *11 1/4 12 1/2 *22 1/2 25 *15 3/4 15 1/6 *111 1/2 113 *38 38 *39 1/4 40 1/4 *35 1/2 35 1/2 *20 1/2 21 *30 1/4 30 3/4 *7 1/4 7 1/2 *20 1/6 21 1/8 *61 1/6 3/6 *31 3/4 32 3/8 *40 1/4 40 3/4 *15 1/6 16 *31 3/4 32 3/8 *40 1/4 18 1/2 *46 1/2 1/3 *18 1/4 18 1/2 *46 1/2 1/3 *18 1/4 12 1/3 *18 1/4 12 1/3 *18 1/4 12 1/3 *18 1/4 12 1/3 *18 1/4 12 1/3 *18 1/4 12 1/3 *18 1/4 12 1/3 *18 1/4 1/4 *16 1/6 3/4 *15 1/5 1/5 1/5 *16 1/6 3/4 *16 1/6 3/4 *16 1/6 3/4 *16 1/6 3/4 *117 1/6 3/4 *117 1/6 3/4 | | *11 11% *22½ 25 *15½ 15% *111½ 113 *38 38½ *40¾ 41½ *35 35 *21½ 21¼ *30½ 31 *7¼ 7% *21 21 *62 63 *38¼ 38% *32¼ 32¼ *40% 40% *16 16 *13½ 32% *104½ 104½ *18 18¾ *47% 47% *43 43¾ *21½ 22 *266½ 67¼ *125% 126 *111½ 113 *39¾ 39¾ *16. 16% *157 157½ *125½ 126 *116½ 116½ | 300 100 5,100 10 500 6,700 1,100 6,700 1,100 3,500 14,700 5,800 710 1,900 200 1,100 5,600 200 190 1,200 5,100 11,000 700 200 900 10,200 10,200 10,200 100 3,400 600 180 | Davega Stores Corp 25 5% preferred 25 Davison Chemical Corp (The) 1 Dayton Pow & Lt 4½% pfd 100 Decca Records Inc 1 Dere & Co No par Preferred 20 Deisel-Wemmer-Gilbert 100 Delaware & Hudson 100 Delaware & Hudson 20 Detroit Edison 20 Detroit Hillsdale & S W RR Co 100 Devoe & Raynolds A No par 6% partic preferred 25 Diamond T Motor Car Co 2 Distil Corp-Seagr's Ltd No par 5% preferred 100 Dixle Cup Co No par Class A No par Dome Mines Ltd No par Dome Mines Ltd No par Dome Mines Ltd No par Dow Chemical Co No par Dow Chemical Co No par 24 preferred Series A No par Dunhill International 1 Duplan Corp No par Du P de Nemours (E I) & Co 20 24.50 preferred No par Duquesne Light 5% 1st pfd 160 | 21% Jan 5 36½ Apr 18 32½ Apr 18 17½ Jan 17 17½ Jan 3 5% Jan 3 18½ Jan 12 52 Feb 3 29½ Jan 5 28% Jun 8 38½ Mar 31 13½ Jan 11 x27¾ Feb 29 95 Apr 14 15¼ Jan 3 43¾ Jan 5 33¼ Jan 4 21½ May 12 47 May 13 11¼ Apr 26 106¾ Jan 7 28½ Jan 21 8½ Apr 19 11% Feb 11 137 Feb 7 123½ Jun 6 | 11% Nov 2 23% Oct 30 16% Oct 30 16% Oct 3 41% Oct 3 41% Oct 3 22% July 10 9% Mar 22 21% Nov 1 65 Oct 18 41% Oct 7 33 Oct 9 42 Sep 1 17% July 5 36% May 9 104% Nov 3 20% Sep 20 48 Aug 28 45% July 10 27% July 12 72% Nov 2 131 Jan 5 113 Aug 30 43 Oct 6 14 Sep 28 17% July 12 72% Nov 2 131 Jan 5 113 Aug 30 43 Oct 6 14 Sep 28 17% July 10 27% July 12 27% Nov 2 131 Jan 5 113 Aug 30 43 Oct 6 14 Sep 28 17% July 10 128% Mar 24 120% Jun 19 128% Mar 24 | 3% Jan 17 Jan 18 Jan 108 Jan 10 Jan 29 Jan 29 Jan 12 Jan 34 Jan 34 Jan 40 Mar 17 Jan 26 Jan 37 Jan 26 Jan 38 Jan 38 Jan 38 Jan 31 Jan 38 Jan 38 Jan 31 Jan 38 Jan 38 Feb 22 Feb 22 Feb 15 Jan 44 Nov 106 Dec 16 Jan 5 Jan 5 Jan 5 Jan 134 Jan 135 Jan 134 Jan 135 Jan 136 Jan 137 Jan 138 Jan | 7% Oct 19 Mar 19 Jun 24% Sep 43 July 36½ July 26½ May 17% Dec 10¾ May 22¾ July 48½ Apr 35½ July 33¼ Mar 42¼ Nov 17 May 35% Oct 100 Dec 16¼ July 34 Sep 73½ May 153 May 153 May 107¾ Dec 16¼ July 153 May 154 Jun 10½ Dec 13¼ Apr 159¼ July |
| *1234 13 *3634 3714 *1534 16 *16634 167 *188 189 ½ *4834 4936 *211½ 22½ *1334 14 *44% 45 *1234 12% *556 534 *44 436 93 93 ½ 86% 87 *44% 445 *33 33½ *15 15 *63½ 64½ *10534 106¼ *14 143% *162 103 *103 105 *102½ 104¼ *11½ *11½ 11½ *61¼ 62½ | 12% 12% 37 37 37 37 37 37 37 37 37 37 37 37 37 | 13 13 36% 36% 169 167% 169 *187½ 189% 48% *21% 22 13% 23 13% 13% 44% 45 12% 13 5% 5% 4% 4% 93 93 87 87½ 44% 44½ *33¼ 33¾ 14% 15¼ *63½ 64½ *1055¾ 106¼ 14 14% *102 103 *103 103 *105 *108 103 *11½ 11¼ *11¼ *11¼ *62½ 62½ | 100 000 000 | Dir na de de | STANT BEING THE | 2,000 2,000 300 1,300 1,300 1,400 1,000 1,200 4,269 4,000 2,400 9,600 1,600 300 4,000 600 80 18,400 2,700 130 100 16,700 2,700 13,200 700 | Eagle-Picher Lead Co 10 Eastern Airlines Inc. 1 Eastern Stainless Steel Corp. 5 Eastman Kodak Co No par 6% cum preferred 100 Eaton Manufacturing Co 4 Edison Bros Stores Inc. 2 Elastic Stop Nut Co. 1 Electric Boat 3 Electric Boat 13 Electric Power & Light No par 37 preferred No par 37 preferred No par 18 preferred No par 18 preferred No par 18 preferred No par 19 p | 41 Jan 3 164 May 1 1314 Nov 3 37½ Jan 4 10 Apr 18 3% Jan 4 3% Jan 4 3% Jan 9 81½ Apr 25 78 Apr 24 39¼ Apr 28 2734 Feb 7 15 Sep 13 57½ Jan 25 101¼ Jan 19 8¾ Jan 3 87 Jan 3 89 Jan 3 89 Jan 3 92¾ Jan 10 ¾ Apr 25 9% Jan 4 | 14 1/2 July 6 40% July 14 18 Oct 2 171 Jun 29 195 Sep 9 50 Jun 30 223% Sep 25 15 1/4 Sep 29 45 3/4 Aug 18 13 1/4 Oct 13 5 1/4 July 3 99 1/4 Mar 3 99 1/4 Mar 4 47 3/6 July 11 34 3/6 Aug 14 17 1/6 Sep 5 68 1/2 July 5 108 1/2 July 3 16 1/4 Aug 16 103 1/2 Oct 26 104 Nov 1 104 July 1 11/4 Aug 10 13 3/4 Mar 22 13 1/4 Mar 22 13 1/4 Mar 22 64 1/4 Oct 19 | 9% Nov 31% Jan 3% Jan 146% Jan 1173 Sep 35 Jan 11% Feb 30% Jan 8% Nov 13% Jan 11% Jan 31% Jan 31% Jan 33% Jan 23% Jan 101% Dec 23% Jan 57% Jan 62% Jan 62% Jan 8% Jan 8% Jan 101% Jan 1 | 11% Dec 44% July 8% May 170 May 184 Jun 45% July 19 Sep 39% July 14 Mar 5% May 92 May 92 Nov 42% Sep 232 Sep 91% Sep 92% Sep 9 |

| Saturday | Monday | LOW AND HIGH Tuesday | SALE PRICES Wednesday | Thursday | Friday | Sales for | STOCKS NEW YORK STOCK | | Range sin | ce January 1 | Range for | Previous or 1842 |
|--|--|--|--|---|--|--|---|---|---|--|--|---|
| Oct. 28 5 per share 68414 88 61218 1223 1378 14 4112 4112 414 438 | Oct. 30 s per share °84½ 88 11¾ 12 13¾ 13⅓ 41¼ 41¼ 4¼ 4¼ | Oct. 31 ** per share *84 \(\) 4 88 12 12 14 14 41 \(\) 4 42 \(\) 4 \(\) 4 \(\) 2 | Nov. 1 \$ per share *84 \(\frac{1}{4} \) 88 11 \(\frac{7}{8} \) 12 13 \(\frac{7}{6} \) 14 42 \(\frac{7}{6} \) 43 \(\frac{1}{4} \) 4 \(\frac{1}{2} \) 4 \(\frac{1}{2} \) | Nov. 2 \$ per share *84 \(4 \) *88 11 \(7 \) 12 14 15 42 \(8 \) *4 \(8 \) *4 \(4 \ | Nov. 3 # per share *84½ 88 12 12½ 15 15½ 43 44 *4½ 4½ | the Week Shares 1,200 9,700 7,100 800 | EXCHANGE Erie & Pitts RR Co Eureka Vacuum Cleaner_ Evans Products Co Ex-Cell-O Corp Exchange Buffet Corp | 5 5 3 | Rewest # per share 78½ Feb 15 6% Apr 19 9% Apr 18 21% Jan 3 2% Jan 25 | Highest 5 per share 84 1/2 Aug 24 13 1/2 Oct 4 15 1/2 Nov 3 44 3/4 Oct 5 4 3/4 July 14 | Lowest \$ per share 68½ Jan 3¾ Jan 5¾ Jan 20 Nov ¾ Jan | Highest \$ per share 78 Nov 9% Jun 14% Jun 29¼ Mar 3% ou |
| 41½ 41½ *24*8 25*4 13*6 13¾ 17 17 *103½ 105 22 22 *2½ 2½ *8*78 8*79 *29¼ 29¾ 10238 10238 *24 24¾ 52 52½ 51¼ 51¼ *107 107 18 43 43 *2238 22½ *108 108¾ *38¼ 38½ *29*8 31 *6½ 67% 44¾ 44¾ *38¼ 38½ *29*8 31 *6½ 67% 44¾ *38¼ 38½ *29*8 31 *6½ 67% 44¾ *38¼ 38⅓ *38¾ 38⅓ *3 | *41 | 41% 41½ 25% 25¼ 127% 13¼ 16% 16% 103¼ 105 22¼ 22¼ 21¼ 22 8% 8% 8¾ 29¼ 29½ 103½ 103½ 23¾ 23¾ 52½ 52% 51½ 51½ 107¾ 107¾ 43½ 43½ 22⅓ 23¾ 38¾ 38¾ 22⅓ 33¾ 38¾ 38¾ 22⅓ 23¾ 106% 108 108¾ 38¾ 38¾ 22⅓ 23⅓ 38¾ 23¾ 38¾ 23⅓ 38¾ 23⅓ 38¾ 23⅓ 38¾ 23⅓ 38¾ 29¾ 30½ 61½ 67% 44¾ 44¾ 15¼ 15¼ 60 60 22¾ 23 23¾ 23¾ 16¼ 16⅓ 16⅓ 10 110 32½ 32¾ 39 39¼ 11¼¼ 11¼¼ | 41 14 41 34 24 34 25 16 36 17 17 103 14 105 22 12 22 12 22 22 14 22 22 22 14 22 22 22 14 25 3 53 14 51 56 52 107 12 107 12 107 12 108 38 34 39 29 78 30 14 6 16 16 105 110 32 12 32 54 39 14 114 14 14 | 41½ 41½ 24¾ 24¾ 24¾ 24¾ 24¾ 24¾ 24¾ 24¾ 24¾ 21½ 21½ 21¾ 22½ 21¾ 22½ 21¾ 29¾ 29¾ 29¾ 29¾ 29¾ 21¾ 24 24 24 23¼ 21¾ 21½ 23¾ 21¾ 21½ 23¾ 21¾ 21½ 23¾ 21¾ 21½ 23¾ 21¾ 21½ 23¾ 21¾ 21½ 23¾ 21¾ 21½ 23¾ 21¾ 21½ 23¾ 21¾ 21½ 23¾ 21¾ 21½ 23¾ 21¾ 21½ 23¾ 21¾ 21½ 23¾ 21¾ 21½ 23¾ 21¾ 21½ 23¾ 21¾ 21½ 23¾ 21¾ 21½ 23¾ 21¾ 21½ 21½ 23¾ 21¾ 21½ 21½ 23¾ 21¾ 21½ 21½ 21½ 21¾ 21¾ 21¼ 21¼ 21¼ 21¼ 21¼ 21¼ 21¼ 21¼ 21¼ 21¼ | *41% 41% 41% 25 25 25 13 13% 16½ 16½ 16½ *105½ *103¼ 105 22½ 22% 22½ 8% 29% 29% 29% 29% 29% 51% 54½ 51% 52 20 76 108 108 108 108 108 108 108 108 108 108 | 1,300 2,000 5,400 600 700 100 2,400 2,100 390 900 1,000 3,000 4,100 350 900 600 3,400 3,000 600 3,400 30 3,000 2,200 300 320 | Fairbanks Morse & Co_ Fajardo Sug Co of Pr Ric Farnsworth Televis'n & Re Federal Light & Traction | O | 33 ¼ Jan 3 21 ¼ Apr 18 93 ¼ Jan 3 14 % Jan 18 100 Jan 21 19 ½ Apr 26 17 Apr 24 5 Jan 4 22 % Jan 3 93 Jan 5 17 Jan 3 45 Jan 25 38 ¼ Feb 8 103 ¾ Apr 25 35 ½ Jan 4 18 % May 4 104 ¼ Jan 13 24 % Jan 3 5 ½ May 16 43 ½ Aug 9 11 ¼ May 1 53 ½ Jan 5 16 Jan 18 20 Jan 18 20 Jan 13 70 ½ Jan 13 70 ½ Jan 3 29 ½ Jan 3 29 ½ Jan 3 29 ½ Jan 3 | 42½ Oct 13 26½ July 17 14½ Jan 17 17¾ Feb 24 105 Aug 4 24 Jun 23 23½ Oct 13 10¾ Aug 18 30 Oct 21 103½ Oct 30 27% Aug 21 53½ Nov 2 52 Nov 1 109 Jun 3 44 Aug 31 26¼ Jun 19 109½ Oct 14 39¾ Nov 3 31¾ Aug 8 8⅓ July 5 58¾ Mar 7 15½ Oct 21 66½ Jun 22 24⅙ Oct 13 23¾ Nov 1 17⅙ Sep 26 110 Oct 31 36¾ July 11 42½ July 12 116 Sep 5 | 30½ Nov 21 Nov 8% Nov 6% Jan 86 Jan 18½ Dec 13 Feb 3% Jan 12% Jan 12% Jan 12% Jan 25% Jan 5% Jan 30% Jan 30% Jan 5% Jan | 42 Mar 28 May 11½ Nov 19¾ July 105½ July 29¾ Apr 18¼ Dec 6¼ Apr 25¼ July 98½ Nov 19½ Jun 50¾ Jun 43 July |
| 23 23 5078 5078 214 238 388 389 12734 12734 25014 51 20012 104 4612 4658 111 111 1538 1512 6 6 6 6 8 438 438 217 1812 21234 1314 238 3814 24 2438 1634 1678 4014 4038 29 29 2156 158 254 59 25238 5312 2178 2178 21 1115 24 2478 534 6 162 162 212 1214 5614 5614 | | *5 ½ 6 *4 ½ 15 ¼ 15 % 44 % 44 % 16 ½ 16 ½ 16 % 67 ¼ 20 ½ 20 ½ 20 ½ 20 ½ 20 ½ 20 ½ 20 ½ 20 | No per | 51½ 51¾ 51¾ 51¼ 51¾ 51½ 157½ 157½ 103% 103% 57% 6 16½ 102¼ 103% 39¼ 400¼ 403% 112¾ 112¾ 112¾ 133% 33% 33% 33% 33% 33% 33% 33% 33% 33 | 5% 6 4½ 4½ *15½ 16 ×43 43 *16½ 16³4 *65 66 67% 7 20½ 20¾ 20¾ *555 55½ 14¼ 14¾ 14¾ *108½ 109¾ *554 55½ 10½ 8¾ *16 16½ *103 103 *26¾ 27 *145 148 38¾ 39⅓ 40½ 40½ *112½ 112½ *112½ 112½ *112½ 112½ *137 139 *12 112 *132½ 134½ *61¾ 62½ *137 139 *12 112 *132½ 134½ *61¾ 62½ *137 139 *12 112 *132½ 134½ *61¾ 62½ *137 139 *112 112 *112½ 112½ *117¾ 213¾ *106¼ 109 *13¼ 1¾ *26 26 *12¾ 21¾ *21¼ 21¾ *21¼ 21¾ *21¼ 21¾ *21¼ 21¾ *26 *13¾ 13¾ *26 *26 *3¾ 3¾ *30¾ *30¾ *30¾ *30¾ *30¾ *30¾ *30¾ *3 | 500 2,300 2,300 1,700 1,200 2,000 1,200 2,000 1,200 2,000 1,800 4,900 1,000 1,400 1,000 1,300 1,000 1,400 1,000 1,400 1,000 1,400 1,000 1,400 1,000 1,400 1,000 1,400 1,000 1,400 1,000 1,400 1,000 1,400 1,000 1,400 1,000 1,400 1,000 1,400 1,000 1,400 1,000 1,400 1,000 1, | Gabriel Co (The) C: A Gair Co Inc (Robert) 6% preferred Gamewell Co (The) Gardner-Denver Co \$3 preferred Gar Wood Industries Inc Gaylord Container Corp 5½% conv preferred Gen Amer Investors \$6 preferred Gen Amer Investors \$6 preferred Gen Amer Transportation General Baking \$8 preferred General Bronze Corp General Bronze Corp General Cable Corp Class A 7% cum preferred General Cigar Inc 7% preferred General Electric Co General Foods Corp \$4.50 preferred General Mills 5% preferred General Mills 5% preferred General Mills 6% preferred Gen Precision Equip Corp General Printing Ink \$4.50 series A preferred Gen Public Service Gen Realty & Utilities nev General Shoe Corp General Shoe Corp General Shoe Corp Gen Steel Cast \$6 preferred Gen Realty & Utilities nev General Tire & Rubber Co 4½% preferred General Tire & Rubber Co 4½% preferred Gillette Safety Razor \$5 conv preferred Gilden Co (The) 4½% conv preferred Goder (Adolf) Coebel Brewing Co God & Stock Telegraph | 1 20 No par 20 No par 20 1 55 No par 85 No par 85 No par 85 No par 100 No par 100 No par 100 No par 80 No par | 2% Jan 3 2% Jan 4 12½ Jan 5 25½ Feb 10 15% Sep 14 62½ Oct 26 4½ Jan 3 13¼ Feb 1 51 Jan 3 10¼ Feb 11 105 Jun 21 41¾ Apr 28 7¾ Jan 24 143 Feb 8 6¾ Jan 3 1, % Jan 4 81¾ Jan 3 1, % Jan 4 81¾ Jan 3 1, % Jan 11 102 Jan 4 128 Mar 18 51¾ Feb 16 35 Feb 24 40¾ Jun 10 112 Apr 17 2¼ Feb 10 115 Jan 11 102 Jan 4 128 Mar 18 51¾ Feb 4 125¾ Apr 25 112 Apr 11 33¾ Oct 27 19¾ Apr 5 112 Apr 11 33¾ Oct 27 19¾ Apr 25 11½ Apr 11 33¼ Oct 27 19¾ Apr 25 11½ Apr 11 33¼ Oct 27 19¾ Apr 25 11½ Jan 3 106 Oct 24 11¼ Jan 3 107 Oct 26 | 7 July 5 5 1/4 July 10 17 July 5 4 1/2 July 18 18 1/6 July 18 18 1/6 July 18 18 1/6 July 18 18 1/6 Oct 24 11 1/6 Oct 18 18 1/6 Voct 18 18 1/6 | 15% Jan 9% Jan 16% Jan 16% Jan 16% Jan 16% Jan 116% Jan 116% Jan 14% Jan 60% Jan 59 Jan 59 Jan 14% Jan 15% Jan 15% Jan 25% Jan | 4% Jun 4% May 14% Oct 30½ July 14% Oct 30½ July 6% Jun 14¾ Apr 53½ Apr 11½ Dec 107 Aug 51 Jun 9¼ Jun 151 Aug 9¼ Jun 18¼ May 18½ May 18½ May 18½ May 18½ May 18½ May 118½ Sep 120½ Dec 107½ Sec 107½ Sec 107½ Sec 107½ Sec 107½ Sec 107½ Sec 107½ Suly 24½ May 115 Aug 115¼ Dec 120½ Duly 24¼ Jun 23¾ Mar 15½ Dec 11½ July 24¼ Jun 23¾ May 115 Aug 23¼ May 115 Aug 23¼ May 115 Aug 23¼ May 115 Aug 23¼ May 115 Aug 25⅓ July 11¼ May 31¼ May 37¼ Aug 45¼ Sep 102 Oct 41¼ July 108½ Apr 25⅓ May 65⅓ July 18 Apr 17 July 13¾ May 37 Sep 21¼ Dec 13¼ July 11¼ May 150¾ Jun 160¼ May 11¼ May 160¾ July 17¼ May 160¾ July 160¾ May 110¼ May 10½ July 10¼ May |
| *281s 2812 *19 1934 *143a 147a *10712 108 *10534 106 ±1814 1814 *150 7736 778 | *32 33 28% 28% 19% 19% 19% 19% 10% 10% 10% 10% 105% 105% 105% 105% 10 | 33 33 26½ 26½ 19 19¾6 14¼ 14½ °107½ 108 105¾ 106 18 18 °150 °7% 7¾ °106¼ — | 18 18 *150 — 73/4 | 28 28 19 ³ 4 19 ³ 4 118 108 108 108 105 76 106 17 ³ 4 15 150 | *32½ 33¼ 28 28 19³4 19³4 14³6 14³6 107½ 108 105½ 106 17³6 18 150 73¼ 53¼ 106 | 1,000 900 400 1,500 50 120 2,200 | Hackensack Water 7% preferred class A. Hall Printing Co. Hamilton Watch Co. 6% preferred. Hanna (M A) Co S4.25 pfd. Harbison-Walk Refrac. 6% preferred. Hat Corp of Amer class A. 6½% preferred (modified | 25 10 100 No par No par 100 | 27 Apr 4 27½ Sep 28 15½ Mar 13 11¼ Apr 26 106 Apr 11 102 Jun 14 15½ Apr 24 138 Jan 6 5½ Jan 14 104½ Jan 5 | 33 July 17 38 May 5 21 Aug 31 16¼ July 3 111 July 24 106¼ Aug 11 21 July 10 151 Oct 4 8¼ Jun 27 110 July 12 | 22¾ Peb 35 Jun 12¼ Jan 9½ Jan 104½ Mar 13½ Jan 135 Feb 4¼ Jan 86 Jan | 28 ½ Sep 38 Apr 18 ½ July 15 ¾ Jun 110 ½ July 18 ¾ July 144 ½ May 7 ½ May 109 ¾ Oct |

| | Oct. 30 | Tuesday Oct. 31 s per share | Wednesday Nov. 1 3 per share | Nov. 2 \$ per share | Nev. 3 s per share | the Week Shares | NEW YORK STOCK EXCHANGE | Lowest Highest per share \$ per share | Lowest s per share | Highest # per share | | | |
|---|---|--|---|---|--|---------------------------------------|---|---|--|--|--|--|--|
| 878 9 714 736 10838 10838 2078 2078 | 9 9 71/a 73/8 108 108 207/8 207/8 | 9 9 71/6 71/4 108 1083/8 207/8 207/8 | 9 1/8 9 1/4 7 1/4 7 1/4 108 108 20 3/4 20 7/8 71 1/2 71 1/2 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | x9 9 7½ 7¾ 107½ 107½ 20¾ 20¾ *71½ 73 | 1,400 5,400 290 1,000 200 | Hayes Industries Inc | 2 2 4 Jan 28 8 2 Sep 3 5 99 Mar 13 108 4 Oct 25 5 20 4 Sep 14 22 4 July 10 | 1¼ Jan 93½ Jan | 10¼ May 3% May 110½ July | | | |
| *70 73 *164 168 23 23 *81 1/4 83 | *70 73 *164 168 23 23 81¼ 81¼ | *70 ½ 73 *164 168 22 ¾ 23 81 ¼ 81 ¼ | *164 168 2258 2258 8114 811/2 *130 1321/2 | *166 168 23 23 ½ 82 82 ½ *128 130 | 168 168 23 23% 82 82½ *127 130 | 70 1,600 800 120 | 7% non-cum preferred10 Hercules MotorsNo pa Hercules PowderNo pa | 7 20½ Apr 24 27% Feb 25 7 75 Apr 24 89 Jun 19 | 152 Jan 12% Jan 73 Jan | 71 Apr 172 Aug 29¼ Dec 87 Jun | | | |
| *129½ 131 *70 71¾ *119 122 *24¼ 25 | 131 131 *69½ 71 *119 121 24¼ 24¼ | 131 131 6934 6934 *119 121 *23½ 24¼ *22½ 2234 | *69½ 71 *119 121 *23½ 24¼ *22½ 22¾ | *69 ¼ 71 121 121 *23 ½ 24 ¼ 22 ¾ 22 ¾ | *69 \(\frac{1}{4} \) 71 122 122 *23 \(\frac{1}{4} \) 24 \(\frac{1}{4} \) *22 \(\frac{1}{4} \) 22 \(\frac{1}{8} \) | 100 200 100 200 | 6% preferred 10 Hershey Chocolate No pa \$4 conv preferred No pa Hinde & Dauch Paper Co 1 Hires Co (C E) The | 63 Jan 3 73 July 1' 7 114 Apr 27 123½ Sep (19¾ Feb 2 25½ Aug 3 | 49 Jan 100 Jan 14½ Jan | 136½ Aug 71 July 118 Aug 21% May | | | |
| 18½ 18½ | *22 1/4 22 3/4 44 1/8 44 1/8 19 17 1/2 17 1/8 | *18 19 1736 1758 | 44 44 ¼ *18½ 19 17½ 17% | 19 21 17½ 17% | 21 21 ¼ 17% 17% | 2,500 1,500 1,800 | Holland Furnace (Del) 1 Hollander & Sons (A) No pa | 36 Mar 4 47 Sep 8 | 26% Jan 7 Jan | 25% July 40% July 17½ July 17 Apr | | | |
| 18 18 *116 41 ⁷ 6 42 ¹ / ₄ *43 44 16 ³ 6 16 ³ 6 | *116 | *116 42 ¹ / ₄ 42 ¹ / ₄ *43 ¹ / ₈ 43 ⁷ / ₈ 16 ³ / ₈ 16 ³ / ₈ | *116 41 ³ / ₄ 42 43 ³ / ₈ 43 ¹ / ₂ 16 ¹ / ₂ 16 ⁵ / ₈ | *116 41 1/4 41 1/4 43 1/4 43 1/4 43 1/4 43 1/4 43 1/4 43 1/4 43 1/4 43 1/4 43 1/4 16 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 | 116½ 116½ 41¼ 41¾ *43½ 43‰ 16% 16% | 10 5,900 200 1,400 | 7% preferred 10 Homestake Mining 12.5 Houdaille-Hershey cl A No pa Class B No pa | 0 115 Oct 2 117 Apr 1 0 39 Jan 4 47% July 1 7 42 May 1 45 Jun 1 | 115 Jun 31 Jan 36½ Jan | 17 Apr 117 Aug 42% Sep 45 July 17 July | | | |
| 69 ½ 69 ½ *109 110 *67 68 1034 10% | *69 70 *109 110 66% 671/4 101/2 103/4 | *69 ¹ / ₄ 70 109 110 *66 ¹ / ₂ 67 ³ / ₄ 10 ¹ / ₂ 10 ⁵ / ₈ | *69 \\ 109 \ 110 \\ 66 \\ \\ 2 \ 66 \\ 8 \\ 10 \\ \ 2 \ 10 \\ 8 \\ \] | 69 ½ 69 ½ *109 110 *67 67 34 10 ½ 11 | 69% 70 109 109 67% 68 4 11% 11½ | 200 60 1,000 17,900 | Household Finance No pa 5% preferred 100 Houston Light & Power Co. No pa Houston Oil of Texas v t c 2: | 54 Jan 3 69¾ Oct 19 9 108 Jan 3 114 Sep 1 7 63 Feb 3 70½ July 11 | 105 Mar 59½ Aug | 57% July 114 July 68% Nov 9¼ July | | | |
| 32 1/8 32 1/8 15/8 13/4 *8 1/2 9 1/2 *27 1/8 27 1/2 | 32 1/6 32 1/4 1 7/8 1 7/8 8 5/8 8 5/8 27 3/8 27 3/8 | 32 18 32 58 158 158 *858 9 2738 2758 | 32 ½ 32 5 8 134 134 *8 3 9 ¼ 27 5 27 34 | 32% 33% 1¾ 1¾ *8% 9 *27½ 27% | 33 ⁵ a 34 1 ³ 4 1 ³ 4 *8 ⁵ 8 9 *27 ¹ / ₂ 27 ⁵ / ₈ | 2,400 1,400 100 800 | Howe Sound Co | 0 1% Jan 11 2% Jun 28 0 6 Jan 12 10% Jun 5 7 22% Mar 4 28% July 6 | % Jan 4½ Jan 22¼ Jan | 41% Apr 2% Jun 10% Jun 29% Mar | | | |
| *14¼ 14½ 4½ 4¾ | 14½ 14½ 4½ 4½ | 14½ 14¼ 4 4½ | 14 14 ¼ 4 ¼ 4 ¼ | 14 1434 4 4½ | 14% 14% 4 4% | 3,200 5,600 | Hudson Motor Car | | A STATE OF THE PARTY OF THE PAR | 11½ July 2¾ May | | | |
| 30 30 1/8 16 1/4 16 3/8 *38 1/2 39 1/2 | 30 1/3 30 1/8 15 5/8 16 1/4 *38 1/2 39 | *30½ 30¾ 15¾ 16¼ 38½ 39½ | 30 1/4 30 1/2 16 1/6 16 1/2 39 3/4 40 | 30 1/4 30 1/4 16 3/8 16 3/4 40 40 | 30 1/4 30 7/8 16 5/8 16 7/8 39 3/4 40 1/4 | 1,400 11,200 1,100 | Idaho Power Co20 Illinois Central RR Co100 6% preferred series A100 | 10½ Jan 3 19½ July 10 | | 16% May 31½ May | | | |
| 64 1/4 64 1/4 *13 5/8 14 19 19 36 5/8 36 5/8 | 64 % 64 % *13 ½ 13 % 19 19 36 % 36 % | 64 1/2 64 1/2 13 3/4 13 3/4 18 7/8 19 36 5/8 37 | 64¼ 67 13¾ 13¾ 19 19 36½ 37 | 67 68 *13½ 14 *18¾ 19 36½ 36½ | 67 ½ 67 ½ *13¾ 13 ⅓ 18¾ 19 36 36 ½ | 1,200 150 900 2,200 | Leased lines 4% | 0 46 Jan 4 68 Nov 2 0 8 Jan 4 16% July 11 15% Apr 25 20% Oct 4 7 35% Apr 14 42% July 12 | 37 Jan 4 Jan 11% Jan | 48 May 13 May 19¼ July 44¾ Jun | | | |
| *104 104 ½ *108 ¼ 109 *162 ¼ 83 83 ¼ | *104 1/8 104 1/2 108 1/4 108 1/4 *162 1/4 ——————————————————————————————————— | 104 ½ 104 ½ 108 ¼ 108 ¼ *162 ¼ | *104½ 105 *108¼ 109 *162¼ | *104½ 105 109 109¾ *162¼ | *104½ 105 ×109¼ 109½ *162¼ | 100 700 | \$4.50 preferred A | 88% Jan 3 109% Nov 2 158 Mar 6 165 Sep 7 71% Feb 3 x87 Aug 14 | 158½ Apr 62 Jan | 100 ¼ Apr 168 July 78¾ July | | | |
| 10 ³ 4 10 ³ 4 *8 ¹ / ₂ 9 *35 ¹ / ₈ 36 110 110 *7 ³ / ₄ 8 | 10% 10% *8½ 9 *35¼ 36 109¾ 109¾ 77a 77a | 10% 10¾ 8½ 8% 35 36 103¼ 109¾ 8 8 | 10% 10% *8½ 9 *36 36¾ 109½ 109½ 7% 8⅓ | 10 ³ / ₄ 10 ³ / ₄ *8 ¹ / ₂ 9 *36 ¹ / ₄ 37 109 ³ / ₄ 110 7 ³ / ₄ 7 ⁷ / ₈ | 10 ³ / ₄ 10 ³ / ₄ 8 ³ / ₂ 8 ³ / ₂ *36 37 109 ⁵ / ₆ 109 ⁵ / ₈ 8 | 1,600 300 400 220 1,900 | Inspiration Cons Copper 20 Insuranshares Ctfs Inc 20 Interchemical Corp No paid 6% preferred 100 Intercont'l Rubber No paid | 1 7½ Jan 28 8% Oct 23 29½ Apr 27 40¾ July 17 1 109¼ Oct 31 114½ Mar 13 | | 15% Apr 8½ July 38½ July 115 Mar 9 Mar | | | |
| **734 8 834 834 **174 175½ 77¼ 77¼ 174½ 175 | 778 778 834 834 *174 175 7718 78 175 175 | 8% 8% 173½ 175 77½ 175 175 175 | 9 9 174 174 77 ¹ / ₄ 77 ³ / ₄ 174 ³ / ₄ 175 | 73/4 77/8 89/8 87/8 *1751/2 178 773/8 771/2 1743/4 175 | 856 834 *176 179 77½ 77% x173¾ 174¾ | 2,800 700 4,000 670 | Interlake Iron No par Int Business Machines No par International Harvester No par Preferred 100 | 6% Jan 27 10% July 10 154% Feb 29 181 Sep 5 67% Apr 25 82 Aug 21 | 6 Jan 144½ Jan | 9 Mar 934 Apr 177 Sep 7434 Jun 177 July | | | |
| 3¼ 3¼ 17¼ 17¼ *77¼ 77½ | 3% 3½ 17 17 77¼ 77½ | 3 ³ 6 3 ¹ / ₂ 17 ³ 6 18 77 ¹ / ₂ 77 ¹ / ₂ | 3½ 3% 18 18¼ 77¼ 77¼ | 3% 3¾ 17% 17% 977 78¼ | 3½ 3% 17% 18 •77 78¼ | 9,800 4,500 600 | Int Hydro-Elec Sys class A 21 International Min & Chem 10 4% preferred 100 | 1 | 1/2 Jan | 4 % May 19 Mar 67 July | | | |
| 5 6 1/8 30 30 1/4 *134 1/2 135 1/2 19 3/8 19 5/6 | 5 5 29 % 30 ¼ *134 ½ 135 ½ 19 % 19 ½ | 5 5 30 30 1/8 134 1/2 135 1/2 193/8 195/8 | 4% 4% 30 30% 134% 135 19% 19% | *4 % 5 30 30 % 135 135 19 % 19 % | 478 51/8 2978 30 135 135 1934 201/4 | 1,100 14,300 210 19,000 | International Mining Corp Int Nickel of Canada No par Preferred 100 International Paper Co 18 | 4 44 Jan 3 64 Jun 28 25 Apr 19 32 4 July 5 130 Jan 3 136 Oct 20 13% Feb 7 20% Aug 30 | 8¼ Jan | 6% May 36% Apr 138 July 14% Dec | | | |
| 88½ 88¾ *9¾ 10¼ *85 85½ *44¾ 46 | 88% 89 . 9½ 9½ 84 85 *44% 46 | 88 ³ 4 89 ¹ / ₈ 9 ¹ / ₂ 9 ¹ / ₂ 82 ⁵ / ₈ 83 ¹ / ₄ 447 ₈ 46 | 89 89½ *9¼ 9½ 83 83 *44¾ 46 | 88 ½ 89 ¼ 9 ¼ 9 ½ 84 84 • 44 % 46 | 8834 89 9½ 10 84½ 85 4478 46 | 3,700 800 190 | 5% conv preferred 100 Inter Rys of Cent Am No par 5% preferred 100 International Salt No par | 7 ³ / ₄ Feb 3 : 12 % Jún 21 68 % Jan 4 92 Jun 20 7 39 ½ Jan 13 47 Aug 28 | 45% Jan 3% Jan 37% Jan 39 July | 69¾ Dec , 11¾ Jun 71½ July 44 Apr | | | |
| *42 42% *84½ 86¼ *120 139½ 16¾ 16% | *41¾ 42¾ 85 85 *120 135 ⅓ 16¾ 16¾ 16¾ 16¾ | *42 1/8 42 1/2 *84 1/2 186 1/4 *120 135 1/8 16 1/2 16 3/4 *16 1/2 17 | 42 42 *84½ 86¼ *120 139½ 16¾ 16% *16% 17 | *41 ³ / ₈ 42 ¹ / ₂ *85 86 ¹ / ₄ *120 135 ¹ / ₈ 16 ⁷ / ₈ 16 ⁷ / ₈ *16 ⁷ / ₈ 17 | *41% 41¾ *85 86¼ *120 135% 16% 17 17 17 | 24,100 2,100 | International Shoe | 56¾ Jan 3 88¼ Oct 3 117 Feb 3 135 Oct 19 11¾ Jan 12 19¾ Aug 2 | 28 Jan 36 Jan 102½ Jan 6½ Jan 6¾ Jan | 38¾ July 60 Dec 115 July 16% May 16% May | | | |
| 16 ³ 4 16 ³ 4 17 ⁷ 8 17 ⁷ 8 *17 ¹ 4 18 39 ¹ 2 39 ¹ /2 *142 ¹ /2 | 17% 17% 17% 18 39½ 39½ -142½ | *1758 1734 *1738 18 *39 39½ *142½ | *16% 17 17% 17% *17% 18 *39 39% *142% | 17¾ 17⅓ 18 *17¾ 18 *39 39⅓ *142⅓ | 1734 18 *1736 16 39 39 *142½ | 1,300 | Interstate Dept Stores | 15 Apr 19 20¼ July 10 15 Jan 4 19¼ July 17 29 Jan 6 45 July 27 | 9% Jan 10% Jan 27% Jan 135 Jan | 18¾ Sep 18 Jun 32¾ Apr 145½ Jun | | | |
| 171/2 171/2 | 17 17 | 17 17 | 17% 17% | *17 17½ | 171/8 171/8 | 1,100 | Jarvis (W B) Co | | 9½ Jan | 16% July | | | |
| 34% 34% - *110½ 113¾ *96 97½ - *31% 32 | 34 1/4 34 1/4 *110 1/2 112 96 96 3/4 31 1/4 31 1/4 | 34% 34% 112 112 95% 96% 31% 31% | 35 35 8 *110 113 3/4 96 96 1/2 32 32 | 35¼ 35½ °110 113¾ 96¼ 96½ °32 32¼ | 35½ 35¾ *110 113¾ 96½ 97 32¼ 32¼ | 2,000 100 2,900 500 | Jewel Tea Co Inc. No par 4½% preferred 100 Johns Manville Corp. No par Johnson & Johnson 12½ And preferred on A 108 | 107% Jan 21 112 Oct 27 84% Feb 15 101 Oct 16 31% Oct 30 34% Sep 25 | 26 Feb 99 % Mar 70 Jan | 34 July 109 ½ Aug 92 ½ Sep | | | |
| 108 108 °95 105 24 ¼ 24 ¼ °72 ¾ 73 ¾ °81 ½ 83 | 108 1 108 1 108 1 105 105 105 105 105 105 105 105 105 1 | 108 1/4 108 1/2 *95 105 24 1/6 24 3/8 73 1/2 74 82 82 5/4 | 108 1/4 108 1/2 *95 105 24 1/4 24 1/2 *73 1/4 73 3/4 83 83 1/2 | 108½ 108½ *95 105 24½ 24¾ 73¾ 73¾ | 108¾ 108¾ *95 105 24⅓ 24¾ *73½ 74 | 11,500 1,600 | John Standard Series A | 90 May 8 95 May 25 20% Jan 3 27% July 10 58 Jan 5 74 Oct 31 | 78 Aug 19% Jan 54 Nov 64% Dec | 79 Aug 26% Apr 65 Apr 82 Apr | | | |
| *16 12 16 34 | 16 16 16 16 16 | 16% 16% | 161/4 161/4 | 82½ 82½ *16¾ 16½ | 82¾ 83 16½ 16¾ | 1,100 1,200 | Joy Mfg Co | | 8¼ Jan | 12% Jun | | | |
| 20 20 *120 *9% 10 *30 31 | 19½ 19½ *120 | *19½ 20 *120 | *19½ 20 *120 9% 10⅓ 30½ 30½ | 20 20 *120 — 10 10 16 31 31 | 20½ 20% *120 10 10% *30¾ 31¾ | 3.000 500 | Kalamazoo Stove & Purn 10 Kan City P & L of ser B No par Kansas City Southern No par 4% non-cum preferred 100 | 120 Oct 24 124 Feb 25 6½ Jan 3 14½ Mar 28 | x12% Jan 121 Dec 5% Jan 19 Dec | 19 ½ Sep 127 Aug 10 % Apr 29 ¾ Apr | | | |
| *17½ 18 *24 24¾ *23½ 24 *17¾ 18 | *17½ 17% 24 24 23¾ 24 *17¾ 18 | *17½ 17¾ *24 24½ 24 24 17¾ 17¾ | *17¼ 17% 24½ 24½ *24 24¼ *17% 18 | *1736 1742 2434 2434 *24 2444 18 18 | *17 ⁴ / ₂ 17 ⁵ / ₆ *24 ¹ / ₂ 25 ³ / ₆ 23 ³ / ₄ 24 ³ / ₄ 17 ⁷ / ₆ 17 ⁷ / ₆ | 300 600 400 | Kaufmann Dept Stores 1 Kayser (Julius) & Co Skelsey Hayes Wh'l conv cl A 1 Class B 1 | 13¼ Feb 19 17¾ Oct 20 17 Jan 4 x26 Aug 31 20 Jan 25 24¾ Jun 29 13¼ Jan 26 19¾ Jun 29 | 7½ Jan 11¼ Jan 14% Jan 8% Jan | 17 Sep 17 Sep 24½ May 16% May | | | |
| *112 115 34 ½ 34 ½ 23 ¼ 23 ¾ 36 ½ 37 ¾ | *113½ 115 34¼ 34% *23¼ 23% 36½ 37½ | *113½ 115 34¼ 34% 23¼ 23¼ 36% 36½ | *113½ 115 34¾ 34¼ *23 23½ 36 36¼ | *113½ 115 34% 35¼ *23 23½ 36¼ 36½ | *113½ 115 35¼ 35½ *23 23½ 36¼ 37 | 18,000 300 4,100 | Kendall Co s6 pt pfd ANo par Kennecott Copper No par Keystone Steel & Wire CoNo par Kimberly-Clark CorpNo par | 29% Jun 9 35% Oct 18 19% Jan 7 23% Oct 14 31% Mar 4 42 Oct 3 | 102 Jan 26% Jan 15% Jan 25 Jan | 113 Apr 35% Apr 20% July 34 July | | | |
| % 1½ 6 6¼ 71½ 71½ 26 26 26 | 5% 6 *71 72½ 25½ 25% | 113 % 6 6 72 7234 251/2 2534 | r ³ / ₄ % 6 6 % 72 73 ½ 25 % 25 3/ ₄ | 6 1/4 6 1/4 73 3/4 73 3/4 25 1/8 26 | 6 1/6 6 3/6 74 74 26 1/2 | 7.300 ,800 150 2,700 | Rights Kinney (G R) Co | 22 Feb 11 26½ Oct 17 | 1% Jan 34% Jan 18% Jan 2% Jan | 58 ½ July 58 ½ July 24 ¼ Sep 10% Apr | | | |
| 36¼ 36¼ 37 37 | *9 1/4 10 36 1/4 36 1/4 36 3/4 37 | *934 10 *35% 36¼ *36% 36% | *9 1/4 10 36 36 36 36 7/4 | 9% 9% 36½ 36½ 36% 37 | *9% 10 36½ 36½ 37 37 | 500 3,300 | Kresse (S H) & CoNo par Kroger Grocery & BakNo par | 27% Jan 4 36% Sep 1 | 23 % Jan 24 % Peb | 32¼ Sep 32% Nov | | | |
| 934 1036 86½ 88 29 29 | *9% 10% 86% 87 29 29 | *10 103/s 87 87 *281/2 29 | 101/8 101/8 *86 871/2 281/2 281/2 | 9 \(\frac{1}{3} \) 9 \(\frac{1}{6} \) 86 \(\frac{1}{2} \) 28 \(\frac{1}{4} \) 28 \(\frac{1}{4} \) | 10 10 *85½ 87½ 29 29 | 450 200 800 | Laclede Gas Lt Co 100 5% preferred 100 Lambert Co (The) No par | 26 Apr 17 30 July 12 | 9 1/2 Jan 35 Jan 17 1/2 Jan | 16% May 73 Oct 29% Jun | | | |
| *28% 29½ 41½ 41½ 12% 12½ *28% 29½ | 28 | *28 29 ½ 41 ½ 41 ½ 12 ¼ 12 ¾ *28 ½ 29 | *28 29 ½ 41 % 41 % 12 % 12 % 29 29 | *28 29½ 41½ 41½ ×11½ 12 29 29 | *28 29 ½ 41 ½ 42 11 5 12 29 ¼ 29 ¼ | 200 800 10,200 500 | Lane Bryant No par Lee Rubber & Tire Lehigh Coal & Navigation Co. 10 Lehigh Portland Cement 25 | 17¼ Jan 19 29¾ Oct 19 38 Apr 24 44¾ Jun 26 8 Jan 3 12¾ Oct 5 21 Apr 26 31 July 5 | 11¾ Jan 26½ Jan 8¼ Dec 20 Jan | 19% Jun 39% Oct 9 Dec 29 July | | | |
| *124 \(\frac{1}{2} \) 125 \(\frac{1}{2} \) 434 434 *134 176 26 \(\frac{1}{4} \) 26 \(\frac{1}{2} \) | *124 1/2 125 1/2 43/4 47/8 13/4 13/4 26 26 1/4 25 | $^*124\frac{1}{2}$ $^*125\frac{1}{2}$ *134 *134 *134 *134 *134 | *124½ 125 *5 5½ 1¾ 1¾ *26 26¼ | 124½ 124½ 4¾ 5 *1¾ 1¾ 26⅓ 26½ | *124 ½ 124 ¾ *5 5 ⅓ 1¾ 1¾ 26 ¼ 26 ¼ | 3,200 1,300 3,400 | 4% conv preferred 100 Lehigh Valley RR 50 Lehigh Valley Coal No par 6% conv preferred 50 | 113 Jan 7 125½ July 6 4¼ Jan 3 7½ Mar 21 1¼ Jan 29 2½ Jun 30 15¼ Feb 4 28¼ July 19 | 107½ Jan 2% Jan 13 Jan 11½ Jan 24 Jan | 120 July 8¼ May 2½ Jun 20¾ Jun | | | |
| *35 35½ 20½ 20⅓ 49¾ 40 51¾ 51¾ 7½ 75% | 34 1/4 35 *20 1/8 20 1/2 49 1/4 49 1/2 51 1/4 51 1/4 73/8 73/8 | 34 34 ½ *20 ½ 20 ½ 49 ¼ 49 % 51 ½ 51 ½ 75 75 75 75 75 75 75 75 75 75 75 75 75 7 | 34 34 ¼ 20 ½ 20 ½ 49 ¼ 49 ½ 51 ¼ 51 ¾ | 34 ½ 34 ½ *20 ¼ 20 ½ 49 ½ 49 ¾ 51 ¼ 51 ¾ | *34 ³ 4 35 ¹ 4 20 ¹ / ₂ 20 ¹ / ₂ 49 ⁵ / ₈ 50 51 ³ / ₄ 52 | 1,400 - 400 1,700 2,000 | Lehman Corp (The) 1 Lehn & Fink Prod Corp 5 Lerner Stores Corp No par Libbey Owens Ford Glass No par | 29% Jan 4 36% Oct 19 18% Jan 5 21% Jun 21 36% Feb 14 52 Oct 19 42 Jan 3 53% Aug 21 6% Apr 24 8% July 20 | 24 Jan 14% Jan 23% Jan 31 Jan 5 Jan | 32 July 22% Jun 38% Dec 43½ Dec 8% Jun | | | |
| 7½ 75% 48¼ 48¼ 77½ 77½ *79 79½ 180 180 | *47 48 77% 77% 77% *78½ 79 *180 181% | 7½ 758 *46 47½ *76 78 79¼ 79½ *180 181% | 7½ 7½ *45½ 47½ 77 77 79 79¾ 180 180¼ | 7½ 7% *46 47½ 77¾ 77¾ 80 80 180½ 180½ | 7½ 7% 47¼ 47⅓ 78 78 79½ 80 | 8,400 200 500 2,100 | Libby McNeill & Libby | 39 Jan 8 48¼ Oct 28 68¼ Jan 3 83¼ Jun 27 67½ Jan 13 86½ Jun 26 | 30 Jan 62 Dec 62¼ Nov 171 Dec | 41 July 71 July 73½ Jun 182½ Aug | | | |
| *29½ 31 45% 45% *39½ 40 | *29 ½ 31 45 ¼ 45 % 39 ½ 40 | *30 31 45½ 45¾ 39³4 40 | *30 31 4534 4534 3912 3958 | 180 ½ 180 ½ *30 31 45 ¾ 46 ¾ ×39 ¼ 39 ½ | 180½ 160½ 30 30 *45¾ 46 39 39 | 1,800 1,717 | Lily Tulip Cup Corp | 26% Feb 3 31% July 10 36 Apr 25 47% Oct 13 37 Jan 6 42% Jun 27 | 22% Jan 24 Jan 34% Jan | 28 % May 44 May 43 July | | | |
| For footnot | es see page 1933 | | | | | | | | 24.12/164132 | | | | |

| N | EW | VORK | STOCK | RECORD | i |
|-----|------|------|-------|--------|---|
| 113 | E VV | IUKK | SIUCK | RECURL | , |

| Saturday | Monday | LOW AND HIGH Tuesday | Wednesday | Thursday | Friday | Sales for | STOCKS NEW YORK STOCK | | | oe January 1 | | 1948 |
|--|---|--|---|--|---|--|--|---|--|---|---|--|
| Oct. 28 # per share 18 | Oct. 30 5 per 5478 18 1/4 18 1/4 26 1/2 26 7/6 20 7/4 21 7/4 64 1/2 64 1/2 48 7/6 48 1/2 11 7/4 11 7/4 37 1/2 37 1/2 18 7/4 16 3 23 23 87 1/2 88 | **Oct. 31 ** per snare** *18 \% 18 \% 26 \% 26 \% 26 \% 26 \% 4 20 \% 22 \% 65 \% 65 \% 66 \% 64 48 \% 48 \% 11 \% 12 37 \% 38 19 19 \% 163 163 *22 \% 23 \% 88 \% 88 \% 88 \% | Nov. 1 3 per snare 18 26 % 26 % 26 % 26 % 22 22 % 65 648 % 48 % 11 % 11 % 38 % 19 % 162 % 102 % 225 % 23 % 88 % 89 % | Nov. 2 3 per ahars 1834 1834 26 26 2136 2236 6536 6534 4834 4834 1135 1134 384 384 19 10 16234 16234 22736 2314 881/2 8934 | Nov. 3 \$ per share 18 | \$\$\text{the Week}\$\$ Shares\$ 800 800 -26,200 2,000 1,300 6,300 1,200 1,800 330 100 500 | Lion Oil Refining Co Liquid Carbonic Corp Lockheed Aircraft Corp Lone Star Cement Corp Lone Beil Lumber A Loose-Wiles Biscuit Lorillard (P) Co 7% preferred Louisville Gas & El A Louisville Gas & El A | No parNo parNo par | Lowest \$ per share 18 Sep 14 19 34 Jan 13 14 55 Jun 7 58 May 1 40 34 Feb 24 8 1/2 Jan 3 28 Jan 3 17 36 Apr 29 151 Jan 5 20 % Jan 12 69 34 Jan 3 | #ighest # per share 22½ May 17 29 July 11 22¾ Nov 1 68¾ July 10 52½ July 10 125% Oct 19 38¼ Nov 1 20¾ July 13 163 Sep 6 24% Oct 4 90½ Mar 17 | Lowest \$ per shafe 12 % Jan 15 % Jan 12 % Nov 42 % Jan 37 % Jan 6 % Nov 18 % Jan 16 % Oct 148 % Jan 15 % Jan 59 % Jan | Highest 2 per share 21% July 25% Mar 64½ July 51% Jan 11¼ May 31 Oct 21½ Jun 163½ July 22¼ July 79 July |
| *29 | - 29 1/4 | 29 29 1/4 140 149 1/4 29 42 42 1/2 29 46 29 78 106 1/2 107 18 19 16 4 16 6 350 450 88 1/2 8 7/4 13 3/4 3 3/6 7 1/2 7 7/8 17 17 18 18 1/4 19 3/4 20 3/6 10 1/4 10 7/6 41 41 1/6 25 1/2 26 1/2 21 7/6 23 6 6 23/6 9 3/6 9 3/6 110 28 1/6 29 7/6 111 112 7/6 29 7/6 27 3/6 113 1/4 19 1/2 111 112 7/6 29 7/6 27 3/6 113 1/6 114 113 3/6 107 1/4 108 3/4 117 17 1/2 111 1/4 113 3/6 107 1/4 108 3/4 17 17 1/2 11 1/4 113 3/6 107 1/4 108 3/4 17 17 1/2 11 1/4 113 3/6 107 1/4 108 3/4 17 17 1/2 11 1/4 113 3/6 107 1/4 108 3/4 17 17 1/2 11 1/4 113 3/6 107 1/4 108 3/4 17 17 1/2 11 1/4 113 3/6 107 1/4 108 3/4 17 17 1/2 11 1/4 113 3/6 107 1/4 108 3/4 17 17 1/2 11 1/4 113 3/6 107 1/4 108 3/4 11 1/6 1/4 | 29 29 142 149 ½ 42 ½ 43 ½ 29 ¾ 19 ¾ 106 ½ 106 ½ 106 ¼ 18 ¼ 18 ¼ 18 ¼ 18 ¼ 13 13 ¾ 24 24 31 ½ 3 ¾ 16 ¾ 7 ¾ 16 ¾ 17 18 18 ¼ 10 ½ 10 ¾ 11 11 ¼ 10 ½ 10 ¾ 11 41 ¾ 22 22 ½ 175 178 62 ¾ 62 ¾ 175 178 62 ¾ 62 ¾ 175 178 62 ¾ 62 ¾ 175 178 62 ¾ 62 ¾ 18 ¾ 19 ¾ 11 ¼ 19 ¾ 11 ¼ 19 ¾ 11 ¼ 19 ¾ 11 ¼ 19 ¾ 11 ¼ 19 ¾ 11 ¼ 13 ¾ 13 ¼ 13 ¼ 13 ¼ 13 ¼ 13 ¼ 13 ¼ 13 ¼ 13 ¼ | **28 ½ 29 **142 | *28½ 29 *142 149½ 43 43½ 29% 30 *107 *10734 *18¼ 18¼ *16¼ 16¼ *350 *8½ 89% *13½ 13½ *24 *24 *24 *25 *3¾ 3½ *7½ 7% *16¾ 16¾ *16¾ *18 18¼ *20½ 21 *11 *11¼ *41 *41 *26 26 26¾ *22¼ 22½ *175¾ 180 *63½ 63½ *9¾ 39 *110 *28¼ 28½ *19¾ 19¾ *111 *12% *30 *18¼ 18¾ *39 *110 *28¼ 28½ *19¾ 19¾ *110 *28¼ 28½ *19¾ 19¾ *110 *28¼ 28½ *110 *17½ 17¾ *11½ *11¾ *11¾ *11¾ *11¾ *11¾ *11¾ *11 | 600 4.300 7.300 600 200 700 5.000 200 300 400 5.300 1.140 10,200 22,300 200 3.300 20 900 100 1,100 1,100 1,100 600 2,000 4,00 1,300 2,400 80 700 1,300 1,200 1,300 1,300 1,300 1,300 1,300 1,300 1,300 1,300 1,300 1,300 1,300 1,300 1,300 1,000 | MacAndrews & Forbes 6% preferred Mack Trucks Inc Maev /R H) Co Inc 4½% pfd series A Mauson Square Garden Magma Copper Mahoning Coal RR Co Manati Sugar Oo Mandel Bros Manhattan Shirt Maracaibo Oil Exploration Marine Midland Corp Market St Ry 6% prior) Marshall Field & Co Martin (Glenn L) Co Martin (Glenn L) Co Martin Parry Corp Masonite Corp Masonite Corp Masonite Corp Masonite Corp Maybag Co S3 preferred May Department Stores Maytag Co S3 preferred McCall Corp McCrory Stores Corp 5% conv preferred w w McGraw Elec Co McGraw-Hill Pub Co McMetesson & Robbins Inc S4 preferred McLellan Stores Co 5% preferred McQuay-Norris Mfg. Co Mead Corp 66 preferred series A 55.50 pfd ser B w w Melville Shoe Corp Mengel Co (The) 5% conv 1st preferred Merch & Min Trans Co Mesta Machine Co Miami Copper Mid-Continent Petroleum Midland Steel Products 8% cum 1st preferred Minn bt P & SS M A vt Class B vtc Minn-Honeywell Regulate 4% conv pfd series B 4½% preferred series C Monnanto Chemical Co \$4.50 preferred series A 7% preferred series C Montgomery Ward & Co Morrell & Essa RR 7% preferred series C Montgomery Ward & Co Morrell & Essa Co Multins Mfg Co class B 57 preferred Murphy Co (G C) 4½% preferred | 100 | 25¾ Apr 6 135 | 29% July 21 139½ Aug 11 144% July 10 38% May 27 107¼ Oct 5 18% July 5 391 Jun 21 9½ Sep 5 13¾ July 17 24¾ Oct 16 4 Aug 10 8¼ Jun 27 21 May 17 18% Oct 21 21½ Nov 2 12 Sep 30 51½ May 17 29 Jun 20 11½ July 10 44 July 10 110¼ Aug 2 29½ Oct 11 176 Aug 1 63% Nov 2 211½ July 10 144 July 10 110¼ Aug 29 11½ July 10 110¼ Aug 20 11½ July 6 28 Oct 9 104½ Oct 16 21 Jun 20 11½ July 6 28 Oct 9 104½ Oct 30 13¾ Oct 14 108¾ Oct 31 19¾ July 20 12¾ Sep 25 100 Sep 8 94 Oct 6 37½ July 8 15½ July 11 52½ Aug 22 39 Aug 10 36 Oct 2 8¼ July 5 28¼ July 5 28¼ July 11 52½ Aug 22 39 Aug 10 36 Oct 2 8¼ July 5 28¼ July 20 23½ Oct 16 58¾ May 29 14¾ Nov 3 1% Oct 26 44 Oct 16 58¾ May 29 14¾ Nov 3 1% Oct 26 44 Oct 16 58¾ May 29 14¾ Nov 3 11½ Oct 26 44 Oct 17 23½ July 3 30½ Jun 26 23½ July 30 23½ July 26 23½ July 27 23 July 28 30½ Oct 6 42 Oct 17 24½ July 3 83 Nov 3 116¼ Feb 24 119¼ Feb 24 53¼ Oct 6 | 20½ Jan 133 July 28 Jan 19% Jan 10 Jan 15 Nov 315 Nov 3¾ Jan 6¼ Jan 1½ Jan | 29 May 138½ Nov 138½ Nov 137½ Jun 30¾ July 15¼ Dec 24¾ Mar 320 Mar 6% Jun 12 Sep 19¾ Apr 4¾ July 6¾ July 18¼ Apr 17 July 24 Mar 176 Aug 60 Sep 7¼ May 36 Oct 110 Sep 22¼ Aug 17¾ Sep 11¾ July 12¼ July 13¼ Apr 11¼ Apr |
| 5% 5% 5% 15% 15% 15% 15% 15% 15% 15% 15% | **56 | 15 1/4 15 1/2 33 33 1/2 18 7/6 19 3/6 19 3/6 10 10 7/6 11 1/4 13 3/4 13 7/6 23 1/2 24 1/6 180 1/2 19 3/4 20 1/4 13 13 1/6 11 3/4 13 1/2 23 1/4 23 1/4 23 1/4 23 1/4 23 1/4 23 1/4 23 1/4 23 1/4 23 1/4 23 1/4 23 1/4 25 1/4 | *** | 15% 15% 32% 33¼ 19 19¼ 9½ 9¾ 10½ 10% 14½ 10% 14½ 23% 24 13¼ 23% 24 113¼ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11 | *** *** *** *** *** *** *** *** *** ** | 100 9.400 180 2.700 20.400 2.800 2.500 15.500 400 4.900 1.500 2.400 2.600 8.500 2.100 13.500 4.200 4.40 5.700 70 1.800 2.100 2.100 1.800 2.100 4.500 3.400 2.100 4.500 3.400 2.100 4.000 2.000 4.000 2.000 4.000 2.000 | Nabco Liquidating Co. Nash-Kelvinator Corp. Nashville Chatt & St. Lot National Acme Co. Nat Automotive Fibres Inc. 6% conv preferred. National Biscuit Co. 7% preferred. National Container National Container National Container National Container National Cylinder Gas Co. Nat Dairy Products National Cylinder Gas Co. Nat Dairy Products National Dept Stores. 6% preferred. Nat Distillers Products Nat Enam & Stambing National Gypsum Co. \$4.50 conv preferred. National Linen Service Co. Nat Mall & Syl Cast Co. National Linen Service Co. National Supply (The) Pa. \$2 conv preferred. National Steel Corp. National Supply (The) Pa. \$2 conv preferred. National Steel Corp. National Tea Co. National Tea Co. National Tea Co. National Tea Co. Nehi Corp. Neisner Bros Inc. 4% % conv serial prefer Newberry Co (J J) 5% preferred series A. Newmont Mining Corp. Newport News Ship & Dry \$5 conv preferred. | 100 100 100 100 100 100 100 100 100 100 | % Mar 30 11½ Apr 24 28 Jan 5 13% Jan 3 9 Jan 8 10½ Nov 2 9% May 18 165 Mar 1 18 Feb 17 8¼ Jan 3 26 Apr 18 x10 Sep 14 x11¼ Feb 11 19½ Jan 2 13¼ Jan 2 13¼ Jan 2 13¼ Jan 2 13¼ Jan 2 11¾ Jan 1 19½ Jan 1 19½ Jan 1 19½ Jan 1 19½ Jan 1 26 Jan 25 87¼ Jan 11 19 Jan 7 164 Feb 25 141 Jan 188 x16¼ Sep 14 17¾ Apr 19 28½ Apr 5 5¾ Feb 7 57% Feb 5 11¾ Feb 4 25 Sep 16 79¼ Feb 4 83½ Jan 6 5⅓ Jan 3 9 Mar 4 13% Jan 3 22 Jan 4 13% Jan 3 22 Jan 4 107¼ July 13 27% Apr 4 16¼ Apr 24 13 Jun 8 97 Jan 5 | % Jan 10 17½ July 5 37% July 20 19% Aug 1 13¼ July 12 14% Oct 18 24% Oct 20 180½ Oct 31 20% Jun 19 17½ Apr. 18 33% Aug 31 23¾ Aug 21 14% Oct 14 25% Oct 19 20 Aug 3 12 Mar 15 37% May 24 36 Oct 24 14⅓ July 5 102 Oct 30 25½ Jun 27 179½ Aug 21 452½ Sep 13 22¼ July 17 23 Jun 27 34 Jun 28 7¼ Oct 18 89¼ Aug 18 93⅓ July 7 11¾ July 10 30½ Mar 16 89¼ Aug 18 93⅓ July 7 11¾ July 12 18% July 17 11½ July 12 18% July 11 31 July 5 105½ Oct 26 66 Jun 23 110 Jan 22 13¼ Oct 6 22 July 10 16% Oct 18 | 6% Jan 23% Jan 13 Dec 5% Jan 8% Feb 8% Jan 16% Jan 16% Nov 5% Jan 18% Jan 16% Jan 16% Jan 16% Jan 16% Jan 17% Jan 17% Jan 160 Jan 137 Jan 160 Jan 137 Jan 14% Jan 15% Jan 15% Jan 160 Jan 15% Jan 160 Jan 15% Jan 160 Jan 15% Jan 160 | 1% Feb 15% Jun 40% Apr 19% Apr 19% Apr 11½ July 12% July 12% July 13% July 176 Sep 21¼ Jun 10½ Sep 29% Dec 13¼ May 21% July 15% Sep 11¼ Jun 90% Nov 20½ Sep 11¼ Jun 90% Nov 20½ Dec 178½ July 150 Jun 22 May 36 Jan 7¼ Jun 80¼ Jun |

| | LOW AND HIGH SALE PRICES Saturday Monday Tresday Wednesday Thursday Friday Sales for NEW YORK STOCK Range since January 1 Oct 20 Oct 20 Oct 21 Nov 1 Nov 2 Nov 3 the Week EXCHANGE Lowest Highest Lowest | | | | | | | | | | | |
|---|--|--|--|---|--|--|--|--|---|---|--|--|
| Oct. 28 | Monday Oct. 30 | | | Thursday Nov. 2 s per share | Friday Nov. 3 | the Week | NEW YORK STOCK EXCHANGE | Lowest | Highest | Lowest | r 1943 Highest | |
| 1794 18 26 27 87 87 44 26 26 42 15 12 15 12 38 39 153 162 77 78 16 18 38 39 153 162 18 42 118 42 121 18 14 18 34 210 14 18 34 11 15 11 136 105 107 15 16 113 114 25 34 26 34 46 46 46 46 46 46 46 44 36 50 34 | ** ber share *45½ 45% *45½ 45% *18** *26** *26** *26** *26** *39** *39** *39½ *30½ * | 45% 45% 117% 18% 26½ 27¾ 87 88 88 26¼ 26½ 27¾ 40 40 253 162 277 78 75¾ 76½ 18¾ 19½ 210½ 210½ 211½ 120 120 18¾ 18¾ 155¾ 55¾ 55¾ 55¾ 55¾ 55¾ 55¾ 55¾ 55¾ 5 | 45 % 45 % 45 % 17% 18% 27 % 28 % 89 90 % 26 % 26 % 26 % 26 % 15 % 16 % 40 % 157 162 *77 % 78 *76 % 78 19 % 19 % 19 % 19 % 18 % 18 % 211 % 212 120 % 120 % 18 % 18 % 155 % 56 % 56 % 53 % 11 % 11 % 10 5 10 7 15 % 16 % 112 % 26 % 27 47 47 47 47 49 % 50 % 13 % 13 % | 46 46 18 18 18 % 28 1/4 28 1/4 89 1/2 90 26 1/6 26 % 15 16 16 2 39 40 3/4 156 162 ** 77 1/6 78 19 19 39 39 ½ 212 213 1/2 120 1/2 121 18 1/2 18 3/6 *55 3/4 56 7/6 *55 3/4 56 7/6 *12 10 10 7 15 5/6 16 16 % *11 27 *46 1/6 47 *6 1/4 6 1/2 *49 1/6 50 5/6 | 46 46 ½ 18 % 18 % 28 ¼ 28 ¼ 89 ¼ 90 ¼ 26 ¼ 26 ¾ 15 ½ 15 ¾ 39 41 161 ½ 161 ½ 78 78 ½ 78 78 ½ 78 78 ½ 120 ½ 121 18 % 18 % 55 34 55 % 54 ¼ 54 ¼ 10 % 11 ½ 11 ½ 12 ½ 27 ½ 27 ½ 27 ½ 27 ½ 24 6 ½ 47 6 ¼ 6 ¼ 6 ¼ 49 ½ 50 % | Shares 600 29,500 2,700 3,500 1,100 600 900 140 530 13,200 640 30 27,700 100 400 23,300 12,800 140 4,200 120 600 | New York Air Brake No par New York Central No par N Y Chic & St. Louis Co 100 6% preferred series A 100 N Y City Omnibus Corp No par New York Dock No par New York Dock No par S non-cum preferred No par N Y & Harlem RR Co 50 N Y Lack & West Ry Co 100 Certificates of dep 100 Certificates of dep 100 Certificates of dep 100 N Y Sh.tpbidg Corp part stk 1 Noblitt-Sparks Industries 5 Norfolk & Western Ry 100 Adjust 4% non-cum pfd 100 North American Co 16 6% preferred series 50 North American Ry Co 50 Northern Central Ry Co 50 Northern Pacific Ry 100 Northern States Pow 35 pfd No par Northwest Airlines No par Northwestern Telegraph 50 Nortwalk Tire & Rubber No par | # per share 35½ Apr 25 15¾ Jan 3 19¾ Jan 3 24¼ Jan 3 24¼ Jan 27 30½ Jan 22 129 Jan 19 52 Jan 3 75 Oct 4 14¼ Jan 3 33¾ Jan 4 163½ Jan 3 116½ Jan 29 15¾ Jan 16 52 Jan 26 51¾ Jan 27 7¾ Jun 9 100 Jan 4 x13¼ Jan 3 112½ Jan 31 17½ Jan 31 | \$ per share 50% Aug 22 21¾ July 20 97¾ July 19 28¼ Mar 14 18½ July 3 42¼ Jun 1 198½ Jun 15 78¾ Oct 17 78¼ Oct 23 19¾ Mar 11 47½ Sep 26 213½ Nov 2 122 Feb 2 19½ Aug 21 56 Oct 20 54% Sep 27 11¾ Oct 23 106¼ Oct 23 106¼ Oct 20 18¾ July 6 115¾ Apr 24 x28¾ Aug 17 47 Aug 18 7 July 5 53 Oct 16 | ## per share 27 ½ Jan 10 % Jan 10 % Jan 11 ½ Jan 31 ½ Jan 6 % Jan 28 ½ Jan 28 ½ Jan 22 ¾ Jan 23 ¼ Jan 49 ½ Jan 48 % Jan 48 % Jan 48 % Jan 48 % Jan 53 ¼ Jan 7 % Jan 107 Jan 15 ½ Jan 36 Jan 37 Jan 38 Nov 31 ¼ Jan 31 Jan 32 Jan 33 ¼ Jan 33 Jan 34 Jan 35 Jan 36 Jan 36 Jan 37 Jan 38 Jan 39 Jan 39 Jan 30 Jan 31 Jan 31 Jan 31 Jan 31 Jan | ## per share 44 ¼ May 20 May 26 % July 74 % July 26 May 13 Dec 32 % Dec 132 Dec 132 Dec 132 Dec 132 July 192 ½ July 192 ½ July 192 ¼ July 192 | |
| 16% 16½ 24% 25 °107 107¼ 10 10 10 °102% 103½ 10 12% 12% 23¼ °153 - °11 *42¼ 44½ °73 75 | 16½ 16¾ 25½ 25¼ 07 107% 99¼ 10 02½ 103¼ 12 12 23 23% 53 | 16½ 16% 24¾ 25 107¾ 107% 10 10¾ 103 103 12¾ 12½ 22% 23¼ °153 °41½ 44¼ °73 75 57½ 58 | 16½ 16% 24¾ 25 °107½ 107¾ °9% 10 103 103 12 12½ 23 23 °153 °41½ 44¼ °73 75 58¼ 58½ | 16 % 16 % 25 25 % 107 ½ 107 % 9% 5% 103 ½ 12 % 12 % 22 % 23 ¼ 154 44 % 74 74 58 ¼ 58 % | 1634 1674 25 254 10794 108 934 974 103 103½ 12½ 12½ 12½ 12½ 13% 23% 154 41½ 44½ 73 75 5834 5834 | 9,400 2,300 1,260 1,900 410 600 2,500 50 1,500 | Ohio Oil Co | 12¼ May 8 15% Sep 14 24% Oct 27 106% Oct 23 8% Apr 18 99½ Aug 8 8¾ Jan 18 18 Apr 19 147 May 10 31½ Apr 26 64 Jan 8 55¼ Feb 29 | 20% Mar 22 28% Oct 5 108% Oct 16 11% July 19 105% Jan 10 14% July 1 24% Aug 28 157. Sep 26 43. Aug 25 75 Oct 11 64. Jun 19 | 3% Jan 3% Jan 3% Jan 3½ Jan 15% Jan 142 Jan 28½ Jan 46 Jan 54½ Jan | 21% July 20% Dec Dec 10% Jun 21% Jun 21% Sep 38 Apr 67% Oct 64 July | |
| *10% 11½ *** **14** **21** **21** **21** **24** **39½ **40 *** **39½ **40 *** **10½ 121¼ *** **157** **158** **15½ **5** **31¾ **31¾ *** **15½ **5** **31¾ **31¾ *** **15½ **13½ *** **10¾ 110¾ 110¾ 110¾ 110¾ 110¾ 110¾ 110¾ | 0 30 \(\) 44 \(\) 24 \(\) 4 \(\) 24 \(\) 4 \(\) 8 \(\) 6 \(\) 6 \(\) 6 \(\) 6 \(\) 7 \(\) 4 \(\) 8 \(\) 6 \(\) 7 \(\) 4 \(\) 8 \(\) 6 \(\) 7 \(\) 4 \(\) 8 \(\) 6 \(\) 7 \(\) 4 \(\) 8 \(\) 6 \(\) 7 \(\) 4 \(\) 8 \(\) 4 \(\) 4 \(\) 6 \(\) 7 \(\) 4 \(\) 7 \(\) 6 \(\) 7 \(\) 4 \(\) 6 \(\) 7 \(\) 4 \(\) 5 \(\) 4 \(\) 4 \(\) 6 \(\) 20 \(\) 6 \(\) 23 \(\) 6 \(\) 3 \(\) 6 \(\) 19 \(\) 4 \(\) 20 \(\) 6 \(\) 19 \(\) 4 \(\) 13 \(\) 13 \(\) 4 \(\) 15 \(\) 7 \(\) 7 \(\) 4 \(\) 13 \(\) 13 \(\) 4 \(\) 15 \(\) 13 \(\) 13 \(\) 4 \(\) 15 \(\) 105 \(\) 4 \(\) 105 \(\) 13 \(\) 4 \(\) 5 \(| 14¼ 14¾ 14¾ 10% 11 1 40¾ 44 | 14% 14½ 10% 11 40 44 21 21% 15½ 16% 33¾ 33¾ 45½ 45¼ 39% 40 120½ 121¼ 158 158% 6% 6% 6% 6% 15¼ 5¾ 31¾ 31% 13 13 49½ 49½ 110 110 4 4¾ 656½ 58 106½ 58 106½ 25¾ 29½ 29% 1¾ 1¾ 1¾ 30¼ 30¾ 31 21½ 22¼ 7¼ 7¼ 7¼ 17 18 57 58½ 106¼ 106¼ 106¼ 19½ 19½ 14 14 4 4 55¼ 55¼ 61½ 55¼ 61½ 55¼ 61½ 55¼ 61½ 55¼ 61½ 62½ 61¼ 61¼ 62½ 61¼ 61¼ 61¼ 61½ 61¼ 61¼ 61½ 61¼ 61¼ 61½ 61¼ 61¼ 61½ 61¼ 61¼ 61½ 61¼ 61¼ 61½ 61¼ 61¼ 61½ 61¼ 61¼ 61½ 61¼ 61¼ 61½ 61¼ 61 | 14½ 14½ 10¼ 10¾ 40¼ 44 20¾ 21½ 15½ 16½ 33¾ 33¾ 45½ 45% 60 6¾ 15½ 15½ 16¾ 51¼ 15¼ 5½ 5¾ 31¼ 32¼ 13 14¾ 48% 49 110 110 4 4 256½ 25% 29¾ 29¾ 1¾ 1¾ 30% 31 21½ 25½ 29¾ 29¾ 1¾ 1¾ 30% 31 21½ 25¼ 29¼ 29¾ 1¾ 1¾ 30% 31 21½ 25¼ 29¼ 29¾ 1¾ 1¾ 30% 31 21½ 25¼ 29¼ 29¾ 1¾ 1¾ 30% 31 21½ 25¼ 29¼ 49¾ 106¼ 107 19½ 19% 66½ 66½ 61¼ 14¼ 14¼ 14½ 66; 17¾ 18½ 111 | 14¼ 14¼ 11 11 11 11 11 11 11 11 11 11 11 11 11 | 2.000 250 350 4.300 700 1.300 1.40 90 4.700 700 23.900 9.500 2.500 800 1.500 4.600 200 900 2.800 200 1.300 3.000 400 1.000 300 100 17,800 400 1.000 300 300 100 17,800 400 1.300 1.500 1.300 1.500 1.3100 900 1.300 1.500 1.3100 900 1.300 1.500 1.3100 900 1.300 1.500 1.300 1.500 1.3100 900 1.300 1.500 1.300 1.500 1.300 1.500 1.300 1.500 1.300 1.500 1.300 1.500 1.300 1.500 1.300 1.500 1.300 1.500 1.300 1.500 1.300 1.500 1.300 1.500 1.300 1.500 1.300 1.500 1.300 1.500 1.300 1.500 1.300 1.500 1.300 1.500 1.300 1.500 | Pacific Amer Pisheries Ine Pacific Coast Co | 10% Jan 3 8½ Jan 3 39 Sep 19 17¼ Jan 3 15⅓ May 3 30 Jan 10 39¾ Jan 10 39¾ Jan 27 149 Jan 11 4¾ Jan 3 12¾ Feb 29 3¾ Jan 27 28¼ Apr 25 8¾ Feb 18 45¾ Sep 26 109¼ Jan 8 25⅙ Jan 3 45 Jan 6 103 Jan 10 23¾ Jan 27 27 Sep 16 11¼ Mar 27 26¼ Apr 26 51⅓ Apr 10 93¾ Feb 7 13⅓ Jan 10 37¾ Feb 9 16 Mar 17 110¼ Mar 17 25⅓ Mar 17 110¼ Mar 17 25⅓ Jan 6 46 Apr 24 10¼ Jan 3 5¼ Jan 5 5¼ Jan 6 46 Apr 24 10¼ Jan 3 5¼ Jan 5 5¼ Jan 6 46 Apr 24 10¼ Jan 3 5¼ Jan 5 5¼ Jan 6 46 Apr 24 10¼ Jan 3 5¼ Jan 5 5¼ Jan 6 46 Apr 24 10¼ Jan 3 5¼ Jan 5 10 May 16 23¾ May 13 117 Apr 26 20½ Feb 14 49¼ Jun 3 88½ Jan 5 19 May 16 23¼ Feb 25 106 Mar 28 105¼ Oct 24 | 14% Sep 19 13 Apr 28 48½ Jan 4 23¾ Feb 25 16¼ Oct 3 34 Jun 16 46 July 12 41½ Jun 3 121½ Jan 12 163 Sep 5 7¾ July 10 6½ Aug 8 35¾ July 10 19½ July 17 50% Oct 19 11¼ July 13 61 July 5 106½ Oct 19 11¼ July 13 61 July 5 106½ Oct 19 11¼ July 13 61 July 5 106½ Oct 17 29¾ Jun 27 31¼ Aug 18 23¼ Jun 17 8¾ July 12 20¾ Feb 15 56¾ Jun 20 110 Oct 7 20¾ Oct 14 17¾ July 14 5 Aug 14 62½ Aug 14 112 Jan 10 31¾ Aug 18 112 Jan 10 31¾ Aug 18 112 Jan 10 31¾ Aug 18 112 Jan 10 31¾ July 17 25 May 31 69½ Oct 20 166¾ Oct 5 67¼ Oct 6 17¾ July 20 88¾ July 19 28¼ July 19 28¼ July 5 105¼ Oct 6 17¼ July 20 88¾ July 19 28¼ July 19 28¼ July 19 28¼ July 19 28¼ July 5 105¼ Oct 6 17¼ July 10 119¼ Oct 21 119¾ Oct 24 119½ July 15 28 July 11 105¼ Oct 24 15¾ July 19 11¼ July 19 | 7% Jan 6% Jan 23% Jan 14% Jan 10 Mar 23% Jan 33 Jan 19 Jan 23% Jan 24% Jan 25% Jan 105% Jan 105% Jan 105% Jan 11% Jan | 13½ July 13¼ Apr 55 July 25½ May 16½ Jan 31½ Dec 45% May 16½ Jan 31½ Dec 45% May 119½ Sep 160 Oct 6½ May 17½ July 5 Apr 43¼ July 11½ Oct 113¼ July 11½ Oct 113¼ July 4 July 45¼ Dec 106 July 30 July 72¾ Dec 2¾ Apr 32 May 19½ May 6½ May 29 May 19½ Mar 100% Sep 20¼ July 13¾ Apr 31¾ July 13¾ Apr 32¼ May 16¼ May 16¼ May 26½ May 16¼ May 16 | |

For footnotes see page 1983.

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|--|--|--|--|--|--|--|--|---|---|--|--|
| Saturday Oct. 28 | Monday Oct. 30 | LOW AND HIGH Tuesday Oct. 31 | SALE PRICES Wednesday Nov. 1 | Thursday Nov. 2 | Friday Nov. 3 | Sales for the Week | STOCKS NEW YORK STOCK EXCHANGE | Range sine | ee January 1 Highest | Range for Year Lowest | Previous 1943 Highest |
| * per share *115½ 116½ 45³ 4 45³ 4 16 16 *113½ 113° 6 *105° 8 107 24° 4 24° 4 | \$ per share 115 \(^12\) 115 \(^12\) 45 \(^3\) 45 \(^4\) 15 \(^13\) 4 \(^14\) 15 \(^18\) 113 \(^14\) 106 \(^14\) 107 \(^14\) 107 \(^14\) 10 \(^14\) 107 | * per share *115 % 115 % 45 % 45 % 45 % 45 % 15 % 113 % 113 % 113 % * 106 % 24 % 24 % | * per shore *115 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ | * ner chare 113% 115% 40 ½ 45% 16 16¼ *113 113½ 106¼ 106% 21½ 24% | *113½ 114½ 45% 45% 113½ 113½ 113½ 113½ 113½ 123½ 24½ 24% | 220 9,900 11,300 400 200 1,300 | Par Pub Ser El & Gas pid 35 No par Puitman inc No par Pure on (The) No par 6% preferred 100 5% conv preferred 103 Purity Bakeries Corp No par | 1134 Nov 2 37½ Jan 3 147a Sep 13 1095a Jan 12 103 Jan 15 1934 Jan 14 | \$ per share 119% Feb 15 52% July 10 18 Mar 22 113% Aug 25 107% Aug 14 24% Oct 25 | \$ per share 11334 Nov 2634 Jan 11 Jan 10434 Feb 924s Jan 1334 Jan | S per share 122 Aug 40 % July 19% July 114 % July 107 % July 22 % Nov |
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| **1234** 13 46 | *12 ½ 13 *46 46 ½ 4 ½ 28 28 ½ 15 ½ 15 ¾ 108 ¾ 108 ¾ 108 ¾ 32 ¼ *49 ¼ 9 ¾ 9 ¾ 9 ¾ 9 ¾ 9 ¾ 9 ¾ 9 ¾ 16 ¾ 17 ¼ 12 ¾ 18 ¼ 25 ¼ 25 ¾ 25 ¼ 25 ¼ 25 ¾ 21 ¼ 25 ¼ 25 ¾ 21 ¼ 25 ¼ 25 ¾ 21 ¼ 25 ¼ 25 ¾ 25 ¾ 25 ¼ 25 ¼ 25 ¾ 25 ¼ 25 ¼ 25 ¾ 25 ¼ 25 ¾ 25 ¼ 25 ¾ 25 ¼ 25 ¾ 25 ¾ 25 ¼ 25 ¾ 25 ¼ 25 ¾ 25 ¾ 25 ¾ 25 ¾ 25 ¾ 25 ¾ 25 ¾ 25 ¾ | *12½ 13 46½ 4½ 46½ 4½ *27½ 28¼ 15½ 15¼ *107 *21¼ 32¼ 5036 51 936 23¼ 22¾ *1676 17¼ 4½ 97½ 97½ *10⅓ 18¾ 25¼ 25½ 32½ 32½ *165½ 105½ *17¾ *18 18¼ *195½ 105½ | *12% 13 46% 46% 46% 44% 44% 44% 48% 15½ 15½ 107% 108½ 32% 50¼ 50¼ 50¼ 9% 9% 23% 17 17 43% 4½ 97 97½ 101¼ 10½ 18¼ 18¼ 25% 25½ 32 32¼ 1105% 47% 3 | *12 % 13 47 % 47 % 47 % 47 % 28 28 ½ 15 % 15 % 108 108 ½ 32 32 % 50 ¼ 51 9 % 9 % 24 24 ¼ *17 17 % 4 % 4 ½ 97 ¼ 97 ¼ 10 ½ 16 ½ 32 32 ½ \$103 105 % *7 % 8 105 ½ 105 ½ 12 % | *12 % 13 47 ¼ 48 43/4 48 /4 28 ¼ 28 ½ 15 ¾ 15 % 108 % 108 % 32 ½ 32 ¾ 50 50 ¼ 9 % 9 ½ 24 24 % 17 17 4 % 4 % *97 ¼ 97 ½ 20 ¼ 10 ¼ 18 18 18 ½ 25 % 25 ½ 22 ½ 32 ½ 32 ½ 32 ½ 10 ½ 10 ½ ¼ *7 ¾ 8 ½ 10 5 105 ½ 12 ¾ 12 ¾ | 1,300 2,100 900 10,700 350 2,800 2,200 2,100 6,100 200 9,500 120 500 4,300 3,000 3,000 300 280 2,863 | Thompson (J R) Thompson Products No Thompson Products No Thompson Starrett Co. No \$3.50 cum preferred. No Tide Water Associated Oil \$4.50 conv preferred. No Timken Detroit Axle Timken Roller Bearing No Transamerica Corp Transcont'l & West Air Inc Transue & Williams St'l. No Tri-Continental Corp. No Tri-Continental Corp. No Tubize Rayon Corp. No Tubize Rayon Corp. No \$4.50 prior pfd. No \$4.50 prior pfd. No Twin City Rapid Transit No 7% preferred. Twin Coach Co | par par par -10 par -10 par -2 -5 par -1 par par par par par -11 | 11½ Jun 13 32½ Jan 10 2 Jan 4 18½ Mar 6 13 Feb 3 100½ Jan 3 25 Jan 3 43½ Apr 24 8½ Jan 15 17½ Apr 25 12½ Jan 5 3¼ Feb 4 85 Jan 4 85 Jan 3 15½ Mar 1 21½ Feb 17 28¾ Jan 3 100 Jan 4 5% Jan 5 68¼ Jan 6 | 13½ Mar 8 49½ Oct 16 5½ Aug 14 33 Aug 14 17 July 7 108¾ Oct 20 52½ Aug 18 10½ Jun 22 55 Aug 17 18¾ July 5 5⅓ July 10 99 Sep 5 11 Mar 25 20⅙ July 10 33⅓ Jun 13 106½ Aug 21 9 Sep 12 108⅓ Sep 12 14¾ Aug 21 | 8% Jan 2614 Feb 1% Jan 16 Jan 98% Jan 925% Dec 40% Jan 6% Jan 15% Jan 11% Jan 12% Jan 25 Jan 25 Jan 25 Jan 26% Jan 26% Jan 27% Jan 28% Jan 28% Jan 29% Nov | 15 July 34% Dec 3 Mar 26% Jun 15% July 103½ May 34% Mat 50 July 10½ May 25% July 16% Apr 4% May 90 May 94% May 24% July 101 Oct. 9% Jun 17% Jun 11% Jun |
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| 106 106 16 166 177 77 ½ 178 ½ 180 14 ¼ 14 ¾ 50 ¼ 51 27 ¾ 27 ¾ 27 ¾ 27 ¾ 27 ¾ 27 ¾ 27 ¾ 27 ¾ 27 ¾ 27 ¾ 27 ¾ 4 4 ¼ 27 ¾ 4 4 ¼ 27 ¾ 4 4 ¼ 27 ¾ 4 4 ¼ 27 ¾ 4 4 ¼ 27 ¾ 4 4 ¼ 27 ¾ 4 4 ¼ 27 ¾ 4 4 ¼ 27 ¾ 4 4 ¼ 27 ¾ 4 4 ¼ 27 ¾ 4 4 4 ¼ 27 ¾ 4 4 4 ¼ 27 ¾ 4 4 4 4 4 ¼ 27 ¾ 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 | 105% 106% 16% 16% 16% 16% 16% 16% 16% 16% 16% 1 | 105% 105% 16 16 16 16 16 16 16 16 16 16 16 16 16 | *10534 106 1556 1656 75½ 167 178½ 180 *14½ 180 *14¼ 14% 50 51 *37 37½ *7% 7½ *28½ 28¾ *1113¼ 112½ *7% 93¼ 97% 36½ 37½ *45 48 *44 2 2½ *45 48 *44 2 2½ *45 48 *44 2 2½ *45 48 *44 44 *44 2 3½ *45 48 *48¼ 48¾ *101¾ 101¾ 101¾ *101¾ 101¾ 101¾ *101¾ 101¾ 101¾ *101¾ 101¾ 101¾ *101¾ 101¾ 101¾ *101¾ 101¾ 101¾ *101¾ 101¾ 101¾ *101¾ 101¾ 101¾ 101¾ *101¾ 101¾ 101¾ 101¾ *101¾ 101¾ 101¾ 101¾ *101¾ 101¾ 101¾ 101¾ *101¾ 101¾ 101¾ 101¾ *101¾ 101¾ 101¾ 101¾ 101¾ *101¾ 101¾ 101¾ 101¾ 101¾ *101¾ 101¾ 101¾ 101¾ 101¾ *101¾ 101¾ 101¾ 101¾ 101¾ 101¾ 101¾ *101¾ 101¾ 101¾ 101¾ 101¾ 101¾ 101¾ 101¾ | 105¾ 165¾ 165¾ 166¾ 16¾ 16¾ 16¾ 180 14¾ 180 14¾ 51 37 7¾ 7¾ 7¾ 7¾ 7¾ 8 8 8 8 8 8 9 7 9 7 8 112 112 112 112 112 112 112 112 112 1 | *105 ¼ 106 16 % 16 % 76 180 *14 ¼ 14 % 50 ½ 50 ½ 37 % 37 % 7 % 8 29 *111 ¾ 112 ** ** ** ** ** ** ** ** ** ** ** ** ** | 130 1300 2,000 80 600 330 800 3,400 5,100 100 1,000 1,000 2,900 6,200 5,00 2,600 900 20,300 3,500 1,900 50 7,100 100 500 100 500 100 500 100 500 | \$6 1st preferred | par 20 100 50 par par 100 100 100 100 100 100 100 100 100 100 par 100 par | 97½ Jan 4 14¾ Jan 3 70 Mar 28 170 Jan 10 8½ Jan 4 42 Jan 7 34¼ Apr 24 5 Jan 19 16⅓ Jan 25 30¾ Apr 19 40¾ Jan 25 30¾ Apr 19 40¾ Jan 3 1 Feb 7 130 Jan 13 51½ Sep 22 69 May 25 50¼ Apr 19 41½ Sep 22 69 May 25 50¼ Apr 19 41½ Apr 26 2¾ Apr 27 122 May 18 4½ Apr 26 2¾ Apr 4 76 Jan 18 14% Apr 4 76 Jan 18 14% Jan 4 3¼ Jan 4 | 107 Oct 26 21% Feb 17 88 Jun 27 180 Mar 13 15% Oct 18 51 Oct 30 43½ July 11 8% Oct 6 29% Nov 3 113 Sep 15 9% Sep 5 10 July 6 37% Jun 27 47½ Oct 18 2% Jan 20 54¾ July 14 149½ Oct 31 61¾ July 13 61¾ July 14 149½ Oct 31 61¾ July 13 135½ July 8 27% Aug 21 63% July 10 135½ July 8 27% Aug 30 48½ Feb 23 4½ Nov 3 5¼ Oct 9 101¾ Nov 1 18¼ July 5 6 July 5 39% July 5 39% July 5 39% July 3 80¼ Oct 11 173¼ Nov 2 | 84½ Jan 9% Jan 9% Jan 168 Dec 5% Jan 39¾ Jun 30 Jan 40 Jan 13% Jan 108 Jan 44 Nov 29½ Jan 25¼ Jan 25¼ Jan 101 Jan 46 Jan 46 Jan 47¾ Jan 112 Jan 120¼ Nov 42¼ Jan 15% J | 99½ Dec 19 19 195¾ Oct 181½ Apr 10% Oct 44½ Nov x42¾ July 7¾ Apr 114 Oct 8½ July 9¼ July 9¼ July 9¼ July 9¼ July 125 July 127 July 128 Oct 120¾ July 129 Jul |
| 18½ 18% *12½ 12% 26 28¼ *117 117¼ 1734 16 14½ 14¼ *49 50½ *75 80 *76¼ 82 *23 24 *3% 33¼ 54½ 54½ *117 118 43¼ 43¼ *4134 44 36% 36% 36% *146 —— | 18½ 18¾ 12½ 12¾ 28 28¾ 117 117¼ 17½ 17¾ 49 49 15 80 16¼ 82 22¾ 23 3½ 3¾ 117¼ 118 23 3¾ 2117¼ 18 24 44½ 236¼ 36¾ 2123½ 123½ 2123½ 217% 216¼ 44½ 236¼ 36¾ 2123½ 129% 2146 —— | 1856 1876 1256 1256 28 2814 117 11714 18 18 14 1418 4712 49 78 78 7614 82 23 23 358 334 54 54 118 118 4414 4514 3634 3634 112312 12978 | 18 ½ 18 % 12 ½ 12 ³4 28 ½ 28 ½ *117 117 ¼ *18 18 % *14 ½ 14 ½ *15 80 *76 ¾ 82 22 °4 22 °4 3°4 54 ½ *17 °5 117 °4 *4 45 ¼ *42 °4 44 ½ *36 °4 37 ½ *123 ½ 129 % *146 | 18½ 18¾ 12½ 12½ 28½ 28¾ 117 117 18¼ 18¾ 14 14¼ 47½ 49 *75 80 *76¼ 83 *22½ 23 3¾ 3¾ 54½ 55 *117¼ 117¾ *44 *42¾ 45 *37¾ 37¾ *123½ 134 *146 | 18 % 19 *12 1/4 12 1/2 28 3/4 28 3/4 *117 117 1/4 18 1/4 18 1/4 14 14 1/4 *47 49 *75 80 *76 1/4 83 *22 1/2 23 3 7/8 4 55 1/2 56 1/2 4 117 1/4 117 3/4 4 1/4 1/4 1/4 *42 3/6 4/5 *37 1/8 37 1/2 *123 1/2 129 *146 | 5,300 1,500 2,600 70 2,200 2,800 200 10 700 1,500 2,400 240 70 | Vanadium Corp of AmNo Van Norman Co | 2,56 -10 -100 -6½ -5 -100 -5 -25 -100 -25 -100 | 17% Jan 4 9% Jan 4 28 Oct 20 116% Sep 6 17% Oct 30 12% May 15 41% Jan 25 63% Jan 15 70 Feb 11 21% Jan 7 3% Sep 14 50 Sep 7 113% Jun 14 36% Feb 17 37 Jun 21 33 Apr 19 102 Jan 4 149 Feb 14 | 23 % July 5 13 % July 11 52 Sep 5 118 ½ Jun 12 20 Oct 17 14 ½ Aug 30 51 Oct 21 86 ¼ July 21 26 ½ Aug 1 5½ Aug 1 5½ Aug 23 52 Mar 7 43 Oct 3 36% Oct 20 125 Oct 20 155 July 6 | 15% Jan 8% Jan 25½ Jan 115 Mar 40% Dec 51 Jan 57 Feb 20½ Nov 2¼ Jan 39 Jan 27 Jan 27 Jan 80 Jan 113 Jan | 25% July 12% Feb 37% Oct 120 Oct 65 Aug 67% May 26% Feb 6% July 68% July 68% July 45 Oct 40 O |
| *571/4 681/4 1178 12 2934 2978 *10478 10478 *59 6012 *183/4 19 *81/2 878 For footnot | 58½ 58¼ 58¼ *117a 12 297a 297a 297a 1043a 1045a 59 59 *19 19½ 836 8½ es see page 1983. | 58 1/4 58 1/4 °1178 12 2934 2978 °104 33 104 58 59 59 °19 19 1/2 8 1/2 8 58 | *57½ 58½ 12 12 29% 29% *104⅓ 104% *58% 59½ *19 19½ 8½ 8% | *57½ 58½ 12 12 12 *29¾ 29% 104½ 104½ 59 59 *19¼ 19¾ 8½ 858 | 58 1/4 58 3/4 12 12 29 7/8 29 7/8 *104 13 104 58 59 1/6 62 1/2 19 3/4 19 3/4 8 5/8 8 5/8 | 600 800 800 100 1,400 100 2,700 | Wabash RR 4½% preferred | par par 100 par | 40 Jan 3 10% Jan 19 26% Apr 1 104% Sep 19 48 Feb 4 17% Jan 12 7% Jan 3 | 59 ½ Mar 13 12½ July 10 30¼ Oct 6 108 July 31 62½ Nov 3 19¾ Nov 3 10% Jun 27 | 24½ Jan 7½ Jan 20% Jan 103 Feb 38½ Jan 15% Jan 4% Jan | 40% Dec 11% May 28% July 109 Jun 54% Oct 18% May 93% Jun |

| Saturday Oct. 28 | Monday Oct. 30 | LOW AND HIGH Tuesday Oct. 31 | Wednesday Nov. 1 | Thursday Nov. 2 | Friday Nov. 3 | Sales for the Week | STOCKS NEW YORK STOCK EXCHANGE | Lowest | ce January 1 Highest | Lowest | r 1943 Highest |
|--|--|---|--|---|---|---|--|--|--|--|--|
| \$ per share 9 9 934 156 156 \$5276 54 1236 1246 *304 3134 \$2456 2546 19 1948 *294 30 *23 2346 *23 2346 *2456 2456 \$2456 2456 \$2456 2456 \$2456 2656 \$2456 2656 \$256 2656 *27 107 \$256 2656 \$256 | * per share 9 9 34 156 156 5314 5314 123a 1242 3034 3034 2245a 2512 19 19 2916 30 914 914 233a 233a 81 81 2436 2514 96 96 10714 108 29812 100 11714 1177a | \$ per share 9 9 34 156 156 53 54 1236 1256 93014 3034 925 2514 919 18 1938 929 14 30 938 938 2314 2314 80 8114 2434 25 9516 96 10534 10614 99 100 91714 11776 | \$ per share 9 9 958 1158 134 53 54 12½ 1258 30 21 19½ 19½ 25 19⅓ 19¼ 29 29⅓ 23⅓ 23⅓ 23⅓ 24⅙ 25 95⅓ 95⅓ 107 107 100 100 117¼ 117% | \$ per share *9 9 % *1 5/8 13/4 54 12 ½ 12 % *30 3/4 31 ½ 24 5/8 24 5/8 19 19 ½ 29 ½ 9 ½ 23 ½ 23 ½ 80 3/8 80 3/8 25 26 96 107 ¼ 107 ¼ 100 100 *117 ¼ 117 % | * per share *9 9 ½ *1% 1¾ *54 55 12% 12¾ *30 31 *24 ½ 19¾ 24 ½ 19¾ 19½ 29½ 29½ 23½ 23¾ *80 81½ 25¾ 26 *96½ 97¾ 107¾ 109 100 101 117% 117% | 900 400 7.800 100 400 900 300 5.400 1.200 400 28.200 470 200 140 60 | Ward Baking Co cl A No par Class B No par \$7 preferred 50 Warner Bros Pictures 5 Warren Fdy & Pipe No par Washington Gas Lt Co No par Waukesha Motor Co 5 Wayne Pump Co 1 Webster Eisenlohr No par Wesson Oil & Snowdrift No par \$4 conv preferred No par West Indies Sugar Corp 1 Wcst Penn Electric class A No par 7% preferred 100 6% preferred 100 West Penn Power 4½% pfd 100 | 8 Jan 27 136 Feb 9 45 Jan 27 111/2 Apr 24 2256 Feb 14 221/2 Apr 25 151/4 Apr 25 23 Jan 6 63/4 Jan 3 221/2 Jan 26 77 Jan 6 181/2 Feb 9 83 Jan 3 961/2 Feb 16 851/2 Jan 3 1133/4 Apr 1 | \$ per share 11% Mar 31 2 % Aug 21 62 May 18 15 July 10 33% Jun 27 25 Aug 23 20 % Oct 19 31 Oct 11 10 % July 5 25 % Jun 19 83 Apr 5 26 Nov 2 97 Oct 18 109 Oct 17 101 Nov 3 118% Sep 18 | # per share 4½ Jan 36 Jan 735 Jan 22 Jan 12½ Jan 17% Jan 2½ Jan 17% Jan 69 Jan 50¼ Jan 67½ Jan 50¼ Jan 67½ Jan 57½ Jan 67½ Jan | \$ per share 13 Maj 25 Maj 25 Maj 56 July 1534 July 323 Set 20½ Det 26 July 26½ July 7934 Nov 20½ Det 85 Aug 99 Oct 8734 Oct 119 Jur |
| 23 ½ 23 ½ c 107 ¼ 108 ¼ 33 ½ 33 ½ c 4 4 ½ 10 % 10 % 10 % 10 % 43 ½ 43 ¾ 26 26 26 28 28 ¼ c 10 4 ¼ 10 4 ¾ c 13 6 ½ 139 33 ½ 33 ½ 30 % 30 % c 108 ½ 109 c 105 ½ 106 | *23 23 44 *107 1/4 108 1/4 33 1/8 33 3/8 4 10 1/2 10 1/2 42 5/8 43 3/8 25 3/4 25 3/4 28 28 1/4 104 1/4 104 7/8 139 139 *33 3/8 33 5/6 *29 3/4 30 7/8 *108 1/2 106 | *23 23 ½ *106 ½ 108 32 % 33 4 4 *103¼ 12 42 % 43 ½ 25 ½ 25 ½ 28 104 % 105 *139 140 *33 ¼ 33 % *29 % 30 % *108 ½ 109 ¼ *105 ½ 106 | *23 23 ½ 108 108 *33 ¾ 34 ½ 4 103¼ 103¼ 4278 43 ⅓ 26 26 28 ⅓ 28 ⅓ 10478 105 *139 140 33 ¾ 33 ⅓ 30 ⅓ 33 ⅓ 30 ⅙ 31 *108 ½ 109 ⅙ 105 ⅓ 106 | 23 1/4 23 1/2 *107 1/4 108 1/2 32 3/4 32 3/4 4 1/8 4 1/8 *10 3/4 12 43 43 7/8 26 1/4 26 1/4 28 1/4 28 1/2 105 1/2 106 *137 140 32 33 30 1/2 30 1/2 106 1/2 106 1/2 | 23½ 23 % 107¼ 108½ 32 % 34 4 4 % 101½ 11½ 43½ 26 % 25 % 26 % X105 ¼ 105 ½ 137 140 32 ¼ 33 % 30 31 ½ 109 ½ 106 106 | 2.100 800 400 7.600 600 4.300 3.200 600 600 30 110 | West Va Pulp & Pap Co | 16¼ Jan 4 103 Feb 1 26¾ Apr 25 3¾ Jan 7 7⅓ Jan 3 41 Feb 10 22½ Jan 20 21 Apr 24 x91 Feb 7 127½ Mar 8 32 Jan 4 25¾ Jan 13 105⅓ Jan 12 101½ May 26 | 28 July 10 108 1/4 Sep 11 35 1/5 Jun 13 6 1/4 July 3 53 3/6 July 10 28 3/4 Oct 2 108 1/2 Jun 19 144 Oct 4 36 Jun 24 32 July 21 110 3/4 Aug 4 106 3/4 July 13 | 19 Jan 2¼ Jan 5% Jan 37% Oct 22 Nov 15½ Jan 81 Jan 120 Jan 31 Jan 22% Nov 106½ Jan | 16% Oct 110 Set 31½ Dec 6 % Apr 11% Apr 11% Apr 11% Apr 11% Apr 11% Apr 1100 July 136 July 13 |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | *64 ¹ / ₄ 70 104 104 29 29 ³ / ₅ 79 79 ³ / ₆ *19 ³ / ₆ 20 ¹ / ₄ 24 24 ¹ / ₂ 8 ¹ / ₆ 8 ¹ / ₆ 8 ³ / ₆ *29 30 ⁵ / ₆ 7 ¹ / ₆ 7 ¹ / ₆ 14 ³ / ₆ 14 ⁷ / ₆ | °64¼ 70 °104 104¾ 29⅓ 297% 79 79¾ 20¼ 20¼ 24½ 24¾ 8³8 8½ 83 83 °29 307% 7⅓ 7⅓ 14¾ 14¾ | *65 68 104 104 30 30 % 80 80 % *1934 20 14 24 34 24 78 814 812 82 14 84 34 *29 30 78 *7 714 14 1/2 14 34 | *65 68 *104 1043/4 301/8 303/4 80 80 201/4 201/4 25 25 81/2 843/4 *29 307/8 71/8 71/4 141/2 151/4 | *65 68 104 104 30% 30% 8 81 81 *20 20½ 25¼ 25% 67% 82¼ 84¾ *29 30% 7½ 15% | 110 4.800 450 200 2.800 3.900 160 | Wheeling & Lake Erie Ry 100 5½% conv preferred 100 Wheeling Steel Corp No par \$5 conv prior pref No par White Dental Mfg (The S S) 20 White Motor Co 1 White Sewing Mach Corp 1 \$4 conv preferred No par Prior preferred 20 Wilcox Oil Co 5 Willys-Overland Motors 1 | 59½ Feb 19 97¼ Jan 3 20½ Feb 7 66¼ Jan 28 18 Feb 7 20 Feb 7 5 Jan 26 x64½ Jan 24 24 Jan 27 4% Jan 14 6 Feb 3 | 77 July 17 104% Aug 25 32¼ July 10 84¼ July 14 22 July 18 29% July 7 9% July 5 87½ Oct 13 30% Aug 29 9% Apr 5 20% July 5 | | 60 App 99 Oc 24 ½ July 71 ½ July 20 Jur 22 ¾ Aur 7 ¼ Oc 86 App 27 Oc 6 ¾ July 9 ½ Jur |
| 9 ⁸ 4 9 ⁹ 4 ⁹ 96 ¹ 5 97 12 ⁵ 8 12 ³ 4 ² 124 ¹ 2 126 ² 0 ¹ 4 21 42 ³ 4 43 35 ¹ 4 35 ¹ 2 74 ³ 4 75 ⁶ 75 ⁵ 8 76 ⁵ 9 81 81 ⁸ 72 ¹ 2 73 ¹ 2 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 956 934 97 97 1234 1334 12412 2034 2034 43 4318 3534 3614 7514 76 2634 79 8212 8212 7418 7418 | 978 10 97 97 1234 1234 *124½ 2 *2058 2134 43½ 3758 76 79 79 80 84 84½ 7358 7358 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 4.600 900 1,100 200 4.500 6.800 1.300 700 120 700 | Wilson & Co Inc | 8 Jan 3 80 1/4 Jan 4 10 3/4 Jan 5 123 Sep 25 19 5/6 Apr 27 36 3/4 Jan 3 20 5/8 Jan 4 47 3/4 Jan 5 49 Jan 5 69 1/2 Jun 8 58 Apr 26 | 11½ July 10 97 Oct 18 14¼ July 14 125 Sep 30 24 July 6 44¾ Oct 11 38 Nov 3 80¼ Nov 3 80 Nov 2 87½ Mar 14 74⅙ Nov 1 | 17½ Jan 30½ Jan 16½ Jan 44¾ Jan 46 Jan | 9 % Set 86 % Oc 11 % App 121 Dec 24 % July 25 % Oc 54 July 108 App 70 % Set |
| | | | | | | | X | | | | |
| 33 33 13½ 13½ °18¾ 18¾ °38¾ 38¾ °105¼ 106 17 17 | *33 ½ 34 13 ½ 13 ½ 18 % 18 ¼ 38 ¼ 38 ½ 105 ¼ 106 17 17 | 33 33½ 13% 13% 18% 18% 18% 18% 18% 18% 105% 105% 105% 17% | 32½ 33 13¾ 13¾ 18³6 18³6 38½ 38¾ 105½ 105½ °16¾ 17³8 | 32 34 33 13 56 13 34 18 36 18 12 38 38 38 38 38 48 *105 14 105 12 *17 17 36 | 32 ½ 33 ½ 13 % 13 % 18 % 18 % 18 % 18 % 18 % 18 % | 2,100 20800 1,900 6,000 280 800 | Yale & Towne Mfg. Co 25 York Corp 1 Young Spring & Wire No par Youngstown Sheet & Tube No par 51/2% preferred series A 100 Youngstown Steel Door No par | 27½ Mar 6 9¼ Apr 25 14% Jan 3 33% Apr 24 96 Jan 6 13 Jan 3 | 36½ July 17 15¾ July 20 20½ July 14 42¾ July 5 106 Oct 30 18% Aug 30 | 7% Jan 30 Jan 82 Jan | 31% Ser 17½ July 41¼ July 98 No 16% July |
| | | | | | | 154 | Zagiring | est as | into | | |
| *4034 411/4 51/6 51/4 | 40% 40% 5% 5% | 41 41 51/4 53/6 | 41 41 51/4 53/6 | 41 41 51/4 53/8 | 40 1/4 40 1/8 5 1/4 5 3/8 | 1.000 6,200 | Zenith Radio CorpNo par Zonite Products Corp1 | 3334 Jan 3 334 Jan 19 | 44½ July 22 6% July 5 | 19½ Jan 2 Jan | 37% July 4% May |
| | | | | | | | | | | | A STATE OF THE PARTY OF THE PAR |

*Bid and asked prices; no sales on this day. ‡In receivership. a Deferred delivery. n New Stock. r Cash sale. s Special sales. wd When distributed. x-Ex-dividends. y Ex-rights.

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Stocks, Railroad

| | Week Ended Nov. 3, 1944 | Number of Shares | Bonds | Bonds Bonds | Bond | 20,100 |
|---|--|---|---|---|-------------------------------|-------------------------------------|
| | Saturday Monday Tuesday Wednesday Thursday | 296,150 604,997 676,210 708,069 790,140 | \$2,972,800 4,627,600 5,819,900 6,131,900 6,591,800 | \$107,000 264,000 291,000 265,000 172,000 | \$1,000 9,00 2,000 | 4,892,600 6,119,900 6,398,900 |
| | Friday | 730,340 | 7,974,000 | 229,000 | | 0.000.000 |
| | Total | 3,805,906 | \$34,118,000 | \$1,328,000 | \$23,000 | \$35,469,000 |
| | Stocks—No. of shares | 15 | Teek Ended N 9 44 05,906 4 | 1943 | Jan. 1 1944 216,023,898 | to Nov. 3 1943 244,639,324 |
| | U. S. Government | | 23,000 | \$79,600 | \$5,122,800 | \$2,882,375 |
| 1 | Foreign Railroad & industrial | | | 1,890,500 2,659,600 2, | 89,597,000 157,964,900 | 102,146,600 2,779,177,800 |
| | Total | \$35,46 | 69,000 \$44 | 1,629,700 \$2, | 252,684,700 | \$2,884,206,775 |
| | | | | | | |

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

| Week Ended Nov. 3, 1944 Saturday Monday Tuesday Wednesday Thursday Friday | Stocks (Number of Shares) 102,695 187,915 209,630 225,270 240,650 224,855 | Domestic \$243,000 403,000 549,000 437,000 506,000 524,000 | Bonds Foreign Governmen \$2,000 17,000 64,000 25,000 9,000 | | te Total \$248,00 407,00 572,00 |
|---|--|--|---|---|--|
| Total | 1,191,015 | \$2,662,000 | \$117,000 | \$27,000 | \$2,806,000 |
| | | Week E | nded Nov. 3 | Jan. 1 | to Nov. 3 |
| Stocks-No. of shares | | 1,191,015 | 971,785 | 58,105,847 | 62,995,882 |
| Domestic Bonds Foreign government Foreign corporate | | \$2,662,000 117,000 27,000 | \$4,114,000 \$ 97,000 14,000 | \$147,133,500 8,685,000 1,161,000 | \$187,966,000 11,581,000 1,197,000 |
| Total | | \$2,806,000 | \$4,225,000 | \$156,979,500 | \$200,744,000 |

Stock And Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

| | | 210 | CKS | - | | | CONTRACTOR OF THE PARTY OF THE | -Bonds- | | |
|--|--|---|---|--------|---|--|---|---|--|--|
| Date- | 30 Indus- trials | 20 Rail- roads | 15 Utili- ties | A Line | Total 65 Stocks | 10 Indus- trials | First Grade Rails | Second Grade Rails | 10 Utili- ties | Total 40 Bonds |
| October 28 October 30 October 31 November 1 | 146.50 146.28 146.53 146.73 147.53 | 41.45 41.30 41.59 41.66 41.95 | 25.45 25.37 25.40 25.67 25.80 | | 52.82 52.70 52.86 52.99 53.29 | 106.86 106.89 106.97 106.97 107.01 | 110.56 110.59 110.47 110.49 110.51 | 84.16 84.21 84.47 84.61 84.63 | 109.09 109.07 109.27 109.09 109.03 | 102.67 102.69 102.79 102.79 102.80 |
| November 3 | 147.16 | 41.98 | 25.84 | 1 | 53.22 | 107.00 | 110.56 | 84.61 | 109.00 | 102.79 |

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

NOTICE—Prices are "and interest"—except for income and defaulted bonds. Cash and deferred delivery sales are disregarded in the week's range, unless they are the only transactions of the week, and when outside of the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

RANGE FOR WEEK ENDING NOVEMBER 3

| BONDS | Interest | Friday | Week's Range or Friday's | Bonds | Rang | e Since |
|------------------------------|-------------------|--------|-----------------------------|-------------|-------------------|---------|
| New York Stock Exchange | Period | | ce Bid & Asked | Sold | Janu | ary 1 |
| U. S. Government | | | Low High | No. | | High |
| Treasury 41/451947-1953 | 4-0 | See 1 | *109.29 109.31 | | 110.10 | |
| Trensury 4s | J-D | - | °100.15 100.17 | | 100.25 | |
| Treesury 33451946-1956 | M-S | | *104.4 104.6 | PC | 105.9 | 106.9 |
| Tree surv 316s1946-1949 | J-D | | *103.28 103.30 | | 104.3 | 105.18 |
| Trensury 3 %s1949-1952 | J-D | | *109.29 109.30 | | 109.28 | |
| Treesury 3s | J-D | - | *103.22 103.24 | - | 104 | 104.20 |
| Treesury 3s1951-1955 | M-S | | *110.11 110.13 | | 110.9 | 111.11 |
| Treesury 2%s1955-1900 | M-8 | | *111.22 111.24 | | 111.16 | |
| Treasury 23/481945-1947 | M-S | | °101.30 102 | | 102.3 | |
| Treasury 23451948-1951 | M-S | | 105.29 105.31 | mb Her | | 106.24 |
| Treasury 23451951-1954 | J-D | | 108.19 108.19 | 1 | 108.19 | |
| Treasury 23/481956-1959 | M-S | | °111.6 111.8 | 200.000 | 111.9 | 111.15 |
| Treesury 23/481958-1963 | J-D | | °111.6 111.8 | | 111.7 | 111.13 |
| Treasury 2%s1960-1965 | J-D | 1 | °111.12 111.14 | | 111.7 | 112.6 |
| Treasury 21/251945 | J-D | | °102.12 102.14 | | 102.28 | |
| Treasury 21/s1948 | M-S | | *105.31 106.1 | 200 | 106.16 | |
| Trensury 21/281949-1953 | J-D | | 106.14 106.14 | 3 | 106.14 | |
| Treasury 21/281950-1952 | M-S | 2 | *106.28 106.30 | - | | 107.7 |
| Treasury 21/2s1952-1954 | M-S | | *103.27 103.29 | - | 103.29 | |
| Frequity 21/6s1956-1958 | M-S | | °103.23 103.25 | 1 4000 | 103.17 | |
| Treasury 21/481962-1967 | J-D | | *100.16 100.18 | - | 100.11 | 100.17 |
| Treasury 24681963-1968 | J-D | | *100.5 100.7 | mm. V | 100 | 100.16 |
| Treesury 21/28June 1964-1969 | J-D | | 100.3 100.3 | 4 | 100 | 100.12 |
| Treasury 21/6sDec. 1964-1969 | J-D | - F | 100.3 100.3 | 3 | 100 | 100.11 |
| Freasury 21/281965-1970 | M-S | - | 100.2 100.2 | 5 | 100 | 100.14 |
| Freasury 21/281967-1972 | M-S | | 100.12 100.12 | 1 | | 100.18 |
| Freasury 21/481951-1953 | J-D | | *105.3 105.5 | | | 107.3 |
| Freasury 21/481952-1955 | J-J | 2 | *102 102.2 | - | | 102.8 |
| Treseury 21/48 1954-1956 | J-D | | *106.23 106.25 | 200 | 106.18 | 107.11 |
| Freasury 21/481956-1959 | M-S | | 100.16 100.16 | 1 | 100.2 | 100.20 |
| Treasury 2s 1947 | J-D | - | *103.23 103.25 | - | - | |
| Freasury 2sMar 1948-1950 | M-S | - | °101.31 102.1 | - | 101.31 | 101.31 |
| Freasury 2sDec 1948-1950 | J-D | | °104.11 104.13 | - mar. | | 104.8 |
| Freasury 2sJun 1949-1951 | J-J | - | *101.25 101.27 | | 101.26 | 101.20 |
| Freasury 2sSep 1949-1951 | M-S | | °101.22 101.23 | | - | |
| Freasury 2sDec 1949-1951 | J-D | | 101.20 101.21 | | 101.8 | 101.19 |
| Freesury 2s March 1950-1952 | M-8 | | *101.14 101.16 | | 101.6 | 101.20 |
| Freasury 2sSept 1950-1952 | M-S | | *106.6 101.8 | - | 100.21 | 101.10 |
| Treasury 2s1951-1953 | M-S | | *100.21 100.22 | - | 100.5 | 100.28 |
| Freasury 2s1951-1955 | J-D | | *100.21 100.23 | Mary Barry | 100.16 | 100.19 |
| Treesury 2s1952-1954 | J-D | | 100.12 100.12 | . 5 | 100.9 | 100.19 |
| Treasury 2s1953-1955 | J-D | - | *104.30 105 | | | - |
| Treasury 1 %8June 15 1948 | J-D | | *101.12 101.14 | | 101.5 | 101.16 |
| Home Owners' Loan Corp- | | | | | 100 | |
| 1425 series M1945-1947 | J-D | 6 | *100.19 100.21 | 200 | 100.28 | 100.28 |
| New York City | CONTRACTOR OF THE | | | 1000 | A THE STREET | 24 |
| Transit Unification Issue- | | | | SET SERVICE | A TOTAL PROPERTY. | stion. |
| 3% Corporate Stock1980 | 1-D | 11334 | e1131/4 1133/4 | 65 | 10834 | 114 |

Foreign Securities

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Por footnotes see page 1988.

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|---|----------------|--------------|-----------------------------|--|-----------------------|
| Facility Cost & Manual | | | | THE YEAR A | |
| Foreign Gort. & Muntetpal | | | | A. 41 18 18 18 18 18 18 18 18 18 18 18 18 18 | |
| Agricultural Mtge Bank (Colombia)— | | | | | |
| AGIC sink fund 6s1947 | P-4 | | °60 | - | 53 60 |
| Akershus (King of Norway) 4s1968 | 4-0 | | °60 | | 501/2 601/2 |
| AAntioquia (Dept) coll 7s A1945 | M-8 | 27 | *671/8 86 | | 661/2 661/2 |
| AExternal s f 7s series B1945 | 1-1 | 34 | 34 34 | 5 | 17 35 |
| AExternal s f 7s series C1945 | 1-1 | 34 | 34 34 | 1 | 17 35 |
| AExternal s f 7s series D1945 | 3-1 | | *335% 34 | 1 | 17 35 17 35 |
| AExternal s f 7s 1st series1957 | A-0 | | *291/2 301/4 | MD 10007 HE | 16% 31 |
| △External sec s f 7s 2d series1957 | A-0 | | *291/2 301/4 | TT d | 161/2 31 |
| AExternal sec s f 7s 3rd series_1957 | A-0 | | 29% 29% | 2 | 16% 30% |
| Antwerp (City) external 5s1958 | J-D | | 931/8 95 | 11 | 56% 95 |
| Argentine (National Government)- | | | 9378 90 | 100 | 30 /8 30 |
| S f external 41/251948 | M-N | 100 | 991/2 100 | 89 | 981/2 101% |
| 8 f conv loan 41/281971 | M-N | 93% | 921/2 93% | 36 | 89 991/2 |
| 8 f exti conv loan 4s Feb1972 | F-A | 901/8 | 90% 90% | 54 | 821/2 93 |
| S f extl conv loan 4s Apr1972 | 4-0 | 901/8 | 901/8 901/4 | 11 | 821/2 93 |
| Australia (Commonw'lth) 5s of '25_1955 | J-J | 100 | 99% 1001/2 | 34 | 92 101 |
| External 5s of 19271957 | M-8 | 100% | 100 100% | 9 | 92 101 |
| maternal g 41/2s of 19281956 | M-N | 961/2 | 961/2 963/4 | 44 | 88 98 |
| Belgium external 6½s1949 | M-8 | | 1011/8 1011/8 | 1 | 1001/2 1021/8 |
| External s f 6s1955 | J-J | 4 200 | *1001/4 | | 1001/8 102 |
| External s f 7s 1955 | J-D | | *104 | 3 73.3 | 101 10634 |
| ABrazil (U S of) external 8s1941 | J-D | 601/2 | 601/2 611/4 | 22 | 50 65% |
| Stamped pursuant to Plan A | | | | 0.100 1487 | |
| (Int reduced to 3.5%)1978 | J-D | The National | 58% 58% | 2 | 56 58% |
| △External s f 6½s of 19261957 | A-0 | 583/4 | 5834 5914 | 12 | 471/2 631/2 |
| Stamped pursuant to Plan A | All the second | 18. | Brancher Consent age | to produce | 57-197 (ATK) 337-57-1 |
| (Int reduced to 3.375%)1979 | A-0 | | 561/8 561/8 | 2 | 561/4 561/2 |
| AExternal s f 61/2s of 19271957 | A-0 | 583/4 | 583/4 591/2 | 34 | 47% 631/2 |
| Stamped pursuant to Plan A | | | | | |
| (Int reduced to 3.375%)===1979 | A-0 | en. 60 | 561/s 561/s | 6 | 561/8 561/8 |
| A7s (Central Ry)1952 | J-D | | 61 611/4 | 5 | 49 % 64 % |
| Stamped pursuant to Plan A | | | | | |
| (Int reduced to 3.5%)1978 | J-D | - | 58% 58% | 3 | 56 58% |
| 5% funding bonds of 1931 | | | 5 | | |
| Stamped pursuant to Plan A | | | | 12 - 76 km S | |
| (Int reduced to 3.375%)1979 External 8 bonds of 1944 (Plan B)— | A-0 | - | *5534 58 | | |
| 334s Series No. 1 | | | 54% 54% | 20 | 7 211. |
| 3% Series No. 2 | | | 54% 54% | | 541/2 61% |
| 334s Series No. 3 | | 19 | | | 54 611/2 |
| 334s Series No. 4 | | 54% | 55 55 54% 54% 89 54 1 | 170: 4 | 54 611/2 |
| 334s Series No. 5 | | | 954 | 5 | 54 61 1/2 |
| 334s Series No. 6 | | | | | 541/4 58% |
| 334s Series No. 7 | | | 58% 58% | 1 2 1 | 55 62 |
| 334s Series No. 8 | | - | 541/8 541/8 | 3217 | 54 % 57 1/2 |
| 334s Series No. 9 | | | 34 % 34 % | | 541/8 60 |
| 3% Series No. 10 | | | 541/8 541/8 | 3 | 54 581/2 |
| 3%s Series No. 11 | | | | | |
| 3% Series No. 12 | | - | 54½ 54½ *52½ 54¾ | 5 | 02 0072 |
| 334s Sereis No. 13 | 1 | 7 | | | 541/2 60 |
| 3%s Series No. 14 | | 100 | | 5 | 5534 5534 |
| 334s Series No. 15 | | - | | 0 | 541/4 583/8 |
| 3%s Series No. 16 | | Se 100 75 | | 1 | 53 1/4 56 1/8 |
| 334s Series No. 17 | | Carrier L | *53½ 54¾ *52½ | | 5434 5614 |
| 3348 Series No. 18 | | 7 | 54% 54% | | 561/2 573/4 |
| 3345 Series No. 19 | | 100 | *521/2 | 1.1 | 54 1/4 59 1/2 |
| 3% Series No. 20 | | | *52 ¹ 2 | | 54% 60 |
| | | | 04.2 | No. mg | |

| BONDS | Interest | Friday | Week's Range | Bonds | |
|--|--------------------|---------------------------|--|-----------------|------------------------------------|
| New York Stock Exchange | Interest Period | Sale Price | or Friday's Bid & Asked Low High | Sold No. | January 1 Low High |
| External \$ bonds (Continued)— 348 Series No. 21 | 32 | - W V | | | 551/2 5534 |
| 33/48 Series No. 22 | | | *52½ | | 54 1/8 54 1/8 |
| 334s Series No. 23 334s Series No. 24 | | | 54½ 54½ *52½ | 5 | 53 60 54 55 ½ |
| 33/48 Series No. 25 | | | *521/2 | 1 == | 54 58% |
| 33/4s Series No. 26 33/4s Series No. 27 | | = = | *52½ 54 54 | īī | 59 1/2 59 1/2 54 58 1/2 |
| 33/4s Series No. 28 | | | *521/2 551/2 | | 55 59 1/2 |
| 3 4 Series No. 29 3 4 Series No. 30 | | | *52½ 59 *52½ | - | 52% 55 56 5814 |
| Brisbane (City) s f 5s1957 Sinking fund gold 5s1958 | M-S F-A | | *961/2 983/4 | | 92 99% |
| Sinking fund gold 6s1950 | J-D | | *98 99½ *101 101% | - | 95% 102 |
| Buenos Aires (Province of)— △6s stamped———————————————————————————————————— | M-S | | *90 | | 90 95 |
| EXTERNAL S T 4 /n -4 /nS 10/4 | M-8 | 803/4 | 793/4 803/4 | 39 | 72 86 1/8 |
| Refunding s f 4¼-4½5 1976 External readj 4%-4%s 1976 | F-A A-O | | 80 ½ 81 80 ½ 80 ¾ | 11 | 72 1/4 87 1/2 73 1/2 86 1/4 |
| External s f 4 %-4 % s 1975 3% external s f \$ bonds 1984 | M-N J-J | - | 82 ³ / ₄ 83 *58 ⁵ / ₈ 61 | 8 | 73½ 88¼ 50 62% |
| Canada (Dom of) 30-yr 4s1960 | | | ****** | | 1003/- 1108 |
| 25-year 3 1/4 s 1961 | A-0 J-J | 1101/2 | 110 ½ 110 % 106 106 102 ½ 102 ½ 102 ¼ 102 ¼ 102 % 102 % 104 ¼ 104 ½ **103 % 103 ½ **21 45 | 3 | 1083/4 1105/1 |
| 30-year 3s1967 30-year 3s1968 | J-J M-N | 1 | 1621/2 1021/2 | 5 | 101 1/8 103 3/4 101 1/4 103 3/8 |
| 2½sJan 15 1948 | 1-3 | | 102 1/8 102 1/8 | 5 | 102 1/8 103 1/8 |
| 3sJan 15 1953 3sJan 15 1958 | 1-3 | - | 104 1/4 104 1/2 | 6 | 103 % 104 % 101 % 105 % |
| ACarlsbad (City) 851954 | 1-3 | | 21 40 | and the same of | m.c. m.c. |
| AChile (Rep) External s f 7s1942 A7s assented1942 | M-N M-N | 181/4 | *17 23 181/a 183/a | -6 | 18 19 14 16 14 19 |
| ΔExternal sinking fund 6s1960 | 4-0 | - | 1834 19 | 6 | 18 19 19 % |
| △6s assented1960 △Extl sinking fund 6sFeb 1961 | 7-A | 181/4 | 18 181/2 | 33 | 16¼ 19¼ 17½ 20 |
| ARy external s f 6sJan 1961 | J-J | | 181/4 181/2 | 3 | 16¼ 19¼ 16¾ 20 |
| Ass assentedJan 1961 | 1.3 | | 18% 18% | īī | 16 19 19 1/8 |
| AExtl sinking fund 6sSep 1961 A6s assentedSep 1961 | M-8 Y-8 | 19 | 19 19 181/ ₈ 181/ ₄ | 42 | 17½ 20 16¼ 19 |
| Absternal sinking fund 6s1962 A6s assented1962 | A-0 | I | 19 19 | 1 | 171/4 19 |
| External sinking fund 6s1963 | A-O M-N | - | 18 18 18 14 19 19 | 4 | 16% 19% |
| A6s assented 1963 AChile Mortgage Bank 6½s 1957 | M-N J-D | 181/4 | · 181/a 181/2 | 36 | 161/2 19 |
| △6½s assented1957 | J-D | 1734 | 171/2 173/4 | - 2 | 16 18% |
| ΔSinking fund 6%s1961 Δ6%s assented1961 | J-D | 1734 | *16¼ 17½ 17¾ | | 17 1814 |
| AGuaranteed sink fund 6s1961 | A-0 | | *161/4 183/4 | | 171/4 181/4 |
| A6s assented 1961 AGuaranteed sink fund 6s | M-N | - | 171/4 171/2 | 6 | 15% 18% 17% 18% |
| A 6s assented 1962 A Chilean Cons Munic 7s 1960 | M-N | | 171/2 171/2 | 1 | 1534 18 |
| Δ7s assented1960 | M-3 M-3 | 171/2 | 17½ 17½ 16½ 16½ | - 13 | 16 14 17 1/2 14 3/4 17 9/6 |
| Colombia (Republic of) | J-D | 25 | 24% 25 | 8 | 16 28% |
| Colombia (Republic of)— A6s of 1928 | A-0 | | *68 70 | | 571/4 691/2 |
| 3s external s f \$ bonds1970 | 4-0 | - | 68½ 68½ 48½ 48½ | 5 | 57¼ 69½ 39¾ 51¼ |
| A Colombia Mtge Bank 61/25 1947 A Sinking fund 7s of 1926 1946 | M-N | 41 | 41 41 °40% | 1 | 34 42 34 41% |
| ASinking fund 7s of 19271947 | F-A | | *401/2 | 17 | 36 411/2 |
| Copenhagen (City) 5s1952 25-year gold 41/4s1953 | N-N | | 80 80 ½ 77% 77% | 11 | 59% 82 57% 79% |
| 25-year gold 4½s 1953 ACosta Rica (Rep of) 7s 1951 | M-N | - | 291/2 291/2 | 6 | 21 33 1/2 |
| Cuba (Republic of) 5s of 19141949 External loan 4½s1949 | M-S F-A | | 108 108 | 2 | 103% 108 |
| 4½s external debt | J-D J-J | 1041/2 | 104 1041/2 | 73 | 100% 108% |
| Δ Public wks 5½s1945 ΔCzechoslovakia (Rep of) 8s ser A_1951 | J-D | | °106 109% | | 139% 152 |
| Aczechoslevakia (Rep of) 8s ser A_1951 ASinking fund 8s series B1952 | A-0 | 420 | *75 79% *77 80 | State of | 59% 82 59% 75 |
| ADenmark 20-year extl 6s1945 | J-J | 85 | 85 85% | 13 | 69 893/4 |
| External gold 5½s1955 External gold 4½s1962 | F-A | 82 | 85 % 85 % 82 ½ | 11 | 71½ 89% 67¾ 84% |
| External gold 4½s | M-B A-O | 100 | *1001/4 | | 92 92 86 100 1/8 |
| \$ \(2d \) series sink fund \(0 \frac{1}{2} \) s 1940 | A-0 | | *1001/4 | | |
| Customs Admin 5½s 2d series1961 5½s 1st series1969 | M-S A-O | | °100% 100 100% | -3 | 85 100% 84 101 |
| 5 1/28 2d series1969 | A-0 | 10 IN 18 | *100 100% | MARKET N | WO THE ROLL OF |
| AEstonia (Republic of) 7s1967 French Republic 7s stamped1949 | J-D | | *46 51 *105% | the form | 30 45 101½ 105¼ |
| 7s unstamped1949 | | | -105% | | 100 100 |
| Greek Government— 1964 Δ7s part paid 1958 Δ6s part paid 1958 Haiti (Republic) s f 6s series A 1952 | | 17 | 17 20 | 25 | 161/2 21% |
| A6s part paid1958 | A-0 | 14 | 14 161/2 | 38 | 14 19% 75¼ 98¼ |
| Irish Free State extl s f 5sS60 | M-N | | °96 97. | A 5.51 | 95 1/2 100 1/2 |
| △Jugoslavia (State Mtge Bk) 7s1:57 △Medellin (Colombia) 6½s1954 | J-D | 323/4 | *16 17% 32 32% | 3 | 12½ 19 16¾ 33 |
| Mendoza (Prov) 4s readjusted1954 | J-D | 3274 | *96 971/4 | | 88 981/2 |
| Mexican Irrigation— | M-N | | *101/2 | | 101/4 11% |
| Assented to Nov. 5, 1942, agree | | | *10% 11% | | 9% 10% |
| △Mexico (US) extl 5s of 1899 £1945 △Assenting 5s of 18991945 | 6-1 | | *19¼ *17 | | 17 171/2 |
| △Assented to Nov. 5, 1942, agree | | | 16% 16% | 1 | 14% 16% |
| Assented to Nov. 5, 1942, agree | J-D | * II ** | 0 101/2 | | 91/4 10% |
| Assenting 4s of 19101945 | 1-3 | | *14 *14 15 | - | 14% 16% |
| Assented to Nov. 5, 1942, agree | J-3 | ==== | *17 | TO CANON | 18% 18% |
| Assented to Nov. 5, 1942, agree | 1-1 | Links and Links and Aller | *17 | | |

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NEW YORK BOND RECORD

PARTIES AND THE PARTIES AND TH

RANGE FOR WEEK ENDING NOVEMBER 3

| Asec external s f 6½s 1958 | M-S M-S J-D M-N F-A A-O M-S A-O F-A J-D M-N M-N M-N J-D M-S | 105 | *38 % 40 ¼ *38 % 40 105 105 *100 100 100 99 ½ 99 ½ | No | 32 42% 32 42% 92 105 89 100 |
|--|---|------------------|--|-------------------------|--|
| Asc external s f 6½s 1959 Montevideo (City) 7s 1952 A6s series A 1959 lew South Wales (State)— External s f 5s 1958 orway (Kingdom of) 4½s 1956 External sink lund 4½s 1966 4s sink fund extl loan 1963 Municipal Bank extl s f 5s 1970 slo (City) sink fund 4½s 1966 Penama tkep) extl s I Ds ser A 1903 Astamped assented 5s 1963 Stamp mod 3½s ext to 1994 Ext sec ref 3½s series B 1967 Pernambuco (State of) 7s 1947 Stamped pursuant to Plan A (Int reduced to 2.125%) 2008 Pela Rep bil external 78 1959 Anat loan extl s f 6s 1st ser 1960 | M-S J-D M-N F-A A-O M-S A-O F-A J-D A-O M-N J-D | 991/2 | *38% 40 105 105 *100 100 100 99½ 99½ | -2 | 32 42% 92 105 89 100 |
| 200 | M-N F-A A-O M-S A-O F-A J-D A-O M-N M-N J-D | 991/2 | *100 100 100 99½ 99½ | -2 | 89 100 |
| External s f 5s | A-O M-S A-O F-A J-D A-O M-N M-N J-D | | 100 100 99½ 99½ | | |
| External s f 5s | A-O M-S A-O F-A J-D A-O M-N M-N J-D | | 991/2 991/2 | | 931/4 100 |
| External sink fund 444s 1965 4s sink fund exti loan 1963 Municipal Bank exti s f 5s 1970 slo (City) sink fund 4½s 1955 Penana (kep) exti s i os ser A 1903 AStamped assented 5s 1963 Stamp mod 3¼s ext to 1994 Ext sec ref 3½s series B 1967 Pernambuco (State of) 7s 1947 Stamped pursuant to Plan A (Int reduced to 2,125%) 2008 Petu (Rep bi) external 7s 1959 ANat loan extl s f 6s 1st ser 1960 | A-O F-A J-D A-O M-N M-N J-D | 15.000 | | 1 7 | 93 100 98 101 |
| Municipal Bank extl s f 5s | J-D A-O M-N M-N J-D | 971/8 | *98 | TUNE TO SE | 96 98½ 94 98 |
| Penana tkep ext s 1 0s ser A.1903 | M-N M-N J-D | T | 971/s 971/s *87 | 6 | 88 88 |
| \(\text{Stamped assented 5s} \) 1963 Stamp mod 3\(\frac{1}{4}s \) ext to \) 1994 Ext sec ref 3\(\frac{1}{2}s \) series B \) 1967 Pernambuco (State of) 7s \) 1947 Stamped pursuant to Plan A (Int reduced to 2.125\(\tilde{\gamma} \)) 2008 Peru (Rep 61) external 7s \) 1959 \(\tilde{\Lambda} \) Nat loan extl s f 6s 1st ser \) 1960 | M-N J-D | 861/8 | 86 1/8 86 1/8 *92 1/2 | 2 | 83 90 |
| Ext sec ref 3½s series B | | 404 | 92½ 96¼ 96½ | 10 | 87 94½ 88¾ 97 |
| Stamped pursuant to Plan A (Int reduced to 2.125%) | | 55.4 | *104% | - | 104 105 % 31 1/2 42 1/2 |
| A Nat loan extl a f 6s 1st ser1960 | M-S | 39 1/a | 38½ 40% | 12 | |
| A Nat Loan extl s f 6s 1st ser1960 | M-S M-S | 201/2 | 201/2 201/2 | 2 | 39½ 39½ 16¾ 25 |
| | J-D A-O | 19 1/8 19 1/4 | 19 19 19 19 19 19 19 19 19 19 19 19 19 1 | 112 71 | 16¼ 24¼ 17 24¼ |
| △ Poland (Rep of) gold 6s1940 △ 4 ½ a assented1958 | A-0 A-0 | | *25 40 | | 111/2 261/2 |
| AStabilization loan s f 7s1947 | A-0 | 3475 | °31 60 | | 28 32 |
| A4'28 assented1968 AExternal sink fund gold 881950 | J-J | | *20 24 29 30 | - 6 | 12½ 26 14 31 |
| Porto Alegre (City of) 8s1961 | J-J J-D | | *15 22 42¼ 42¼ | 7 | 12 26½ 36 45 |
| Stamped pursuant to Plan A | | 400 | 1274 1274 | | |
| (Int reduced to 2.375%)2001 AExternal loan 7½s1966 | 1-3 | 401/2 | 401/2 411/2 | 2 | 34 441/2 |
| Stamped pursuant to Plan A (Int reduced to 2.25%)2006 | | | | | |
| Prague (City of Greater) 7 1/28 1952 | M-N | | *50 | 7 | 50 50 1/2 100 1/2 103 |
| Rio de Janeiro (City of) 8s1946 | F-A A-O | | 102¾ 102¾ 42 42 | 1 2 | 35 45% |
| Stamped pursuant to Plan A (Int reduced to 2.375%)2001 | A-0 | | 41 | | 7 |
| A External sec 6 1/2s 1953 Stamped pursuant to Plan A | F-A | 38 | 38 38% | 13 | 30 411/8 |
| (Int reduced to 2%)2012 | F-A | | | | 361/2 361/2 |
| to Grande do Sui (State of)— | A-0 | AL BUT | 451/2 451/2 | 1 | 39 483/4 |
| Stamped pursuant to Plan A (Int reduced to 2.5%)1999 | | J. 1 | | | |
| A6 external sink fund gold1968 | J-D | 36 1/4 | 36 1/4 37 | 10 | 29 401/2 |
| Stamped pursuant to Plan A (Int reduced to 2%)2012 | J-D | 1 | | - | 34% 35 |
| Stamped pursuant to Plan A | M-N | - | *39 401/2 | | 34 43 % |
| (Int reduced to 2.25%)2004 | i.n | 40 | 40 41 | 5 | 34 421/2 |
| △7s municipal loan1967 | J-D | 40 | 40 41 | 5 | |
| anta Fe external sink fund 4s1964 Sao Paulo (City of Brazil) 8s1952 | M-B M-N | 44.55 | *88 91½ 42¾ 42¾ | 4 | 81 % 93 ½ 35 ½ 44 % |
| A61/25 extl secured s f1957 | M-N J-J | 371/4 | 371/4 371/4 461/4 463/4 | 9 3 | 30 40½ 38½ 50 |
| ASan Paulo (State) 8s1936 Stamped pursuant to Plan A | | 461/4 | 4074 4074 | 3 | |
| (Int reduced to 2.5%)1999 \$\triangle 8^* \text{ external}1950 | J-J | | 46 463/4 | 9 | 43 ½ 43 ½ 39 50 |
| Stamped pursuant to Plan A (Int reduced to 2.5%)1999 | J-J | | 441/2 441/2 | 5 | 431/2 441/2 |
| △7° exti water loan1956 | M-8 | | 41 1/2 41 1/2 | 2 | 33 44 |
| Stamped pursuant to Plan A (Int reduced to 2%)2012 | J-J | | *391/2 411/2 | | 70 702 |
| Stamped pursuant to Plan A | 1-3 | 37 | 37 37 | 1 | 30 . 40% |
| (Int reduced to 2%)2012 | J-J | 36 | 36 36 | 5 | 35 36 561/4 68 |
| Stamped pursuant to Plan A | A-0 | - | 65 65 1/2 | 10 | 56 % 68 |
| (Int reduced to 3.50%) 1978 erbs Cruats & Slovenes (Kingdom)— | A-0 | 631/4 | 63 1/4 63 1/4 | 5 | 61 631/4 |
| A8s secured external1962 | M-N | 131/2 | 131/2 14 | 5 4 | 11¾ 18⅓ 12 17⅓ |
| A7s series B sec extl 1962 Silesia (Prov of) extl 7s 1958 | J-D | 131/4 | 13 1/4 13 1/4 *22 1/8 30 | | 11 25 |
| 04 1/25 assented1958 ydney (City) s f 5 1/281955 | F-A | | *17 20 *100 100½ | 13 | 10 21½ 91 102 |
| Orugusy (Republic) exti 8s 1946 AExternal sink fund 6s 1960 | P-A M-11 | 10.75 | *91 | (10 | 91 91 89 91 |
| AExternal sink fund 6s1964 | M-N | WALE O | *89 | 8 - 1 See - 67 B | of the worker |
| 3 ² / ₄ s-4-8 ¹ / ₂ s (\$ bonds of 1937)— External readjustment——————————————————————————————————— | M-N | 76 % | 75 3/4 76 3/8 | ndeb las | 65% 7634 60 78% |
| External conversion 1979 3%-4%-4% extl conv 1978 | M-N J-D | 000 | 741/2 741/2 | 13 | 60 76 |
| 4-44-44-5 extl readjustment 1978 34-6 extl readjustment 1984 | F-A J-J | | 761/2 761/2 | 1 | 66½ 79 59 62 |
| Warsaw (City) external 7s1958 | F-A | - | 19% 19% | 3 | 10 22½ 10 20½ |
| Δ4%s assented1958 | 7-4 | NF.AT | *15% 181/2 | | |
| Railroad and Industrial Companies Abitibi Power & Paper— | | | 01107/ | A THE | . 109 120 |
| AStamped1953 | J-D | 88% | *119 % = 88 % | 23 | 681/2 893/4 |
| dams Express coll tr gold 4s1948 Coll trust 4s of 19071947 | M-8 J-D | | *104 1/8 103 3/4 103 1/2 | | 103 104% |
| 10-year deb 4 1/4s stamped1946 | P-A | 53 | 104 % 104 % | 1 2 | 1031/ 1041/ |
| labama Great Southern 3481967 labama Power 1st mtge 3481972 | M-N J-J | * | 106½ 106½ 109⅓ 109¾ | short of the Bullion W. | |
| lbany Perfor Wrap Pap 6s1948 6s with warrants assented1948 | 4-0 | 100 | 100 100 | 4 | 89 /2 101 /8 |
| Ibany & Susquehanna RR 3 1/281946 | A-0 | 5 4- 30 | *1021/2 7 | a Lidenja | |
| 31/28 registered 1948 Hegheny Corp 31/48 sec conv 1954 | A-0 | | 104 1/2 105 | 82 | 103% 106% 67 81% |
| lleghany & West 1st gtd 4s1998 llied Stores Corp 4½s debs1951 | F-A | | *82 85% 104 104 | i. | 103 1/4 106 |
| m & Foreign Pow deb 5s2030 mer I G Chem conv 5½s1949 | M-B M-N | 1035/ | 91 92 | 12 | 86 ³ / ₄ 95 ³ / ₂ 103 105 ³ / ₈ |
| Called (Nov 1 1944) | | | the sale to | 4.7 10 mg 3 | 100 100 1/2 |
| merican Telephone & Telegraph Co.— 34s debentures———————————————————————————————————— | A-0 | 1081/0 | 108 1081/2 | 40 | 1071/2 110 |
| 3 4s debentures 1966 3s conv debentures 1956 | J-D M-S | 108 1/4 | 1221/2 123 | 250 | 108 110¼ 115½ 124 |
| mer Tobacco Co deb 3s1962 m Wat Wks & Elec 6s series A1975 | A-O M-N | 101 1/4 | 100 101 12 | 229 | 100 % 105 107 114 % |
| Anglo-Chilean Nitrate deb1967 | Jan | 95 | 69 69 95 95 | 2 3 | 63 70 761/4 951/8 |
| nn Arbor 1st gold 4s1995 rk & Memphis Ry Bdge & Term 5s 1964 | M-S | 90 | *1041/8 | 100 | 102 104 |
| rmour & Co (Del)— | A-0 | 115 | 114 1/4 115 | 25 . | 112% . 11514 |
| 1st mtge 3 4s series E1964 | M-S | 1031/2 | 1031/4 1031/2 | 38 | 103 1/4 - 103 1/8 |
| Ceneral 4s 1995 | A-0 | 125% | 125 1/4 126 | 76 | 118% 126 106¼ 115½ |
| Adjustment gold 4s1995 Stamped 4s1995 | M-N | 115 | °125% 126 115 115% | 19 | 106 1/2 11573 |
| Conv gold 4s of 19091955 | J-D J-D | 1111/a | 111% 111% | 1 14 | 109 3/4 111 1/4 109 1/2 111 1/2 |
| Conv 4s of 1905 1955 Conv gold 4s of 1910 1960 | J-D | 111½ | *1101/8 | 150 H. 2200 | 1061/2 111 |
| Trans-Con Short L 1st 4s1958 tl Knox & Nor 1st gold 5s1946 | J-J J-D | × 1.5 1. | 1101/4 1101/4 | 1 | 1101/4 113 |
| tlanta & Charlotte Air Line Rv- | M-N | | 1071/4 1071/4 | 10 | 1041/2 1071/2 |
| 1st mortgage 334s1963 tlantic Coast 1st cons 4sJuly 1952 | M-8 | 1051/2 | 1051/2 106 | 110 | 903/4 106 |
| L & N cell gold 4sOct 1952 | J-D M-N | 90 105 % | 89 90 1/8 105 105 7/8 | 123 63 | 8934 1061/8 |
| Called (Nov 1, 1944)tlantic & Danville Ry 1st 4s1948 | 3-3 | 1 | 104% 104% 41 41 | 2 3 | 104% 105% 37 48½ |
| Second mortgage 4s 1948 | J-J M-8 | 1 1 | 33¾ 35 405 № 105½ | 7 3 | 33½ 39½ 103 105% |

Railroad Reorganization Securities

PFLUGFELDER, BAMPTON & RUST Members New York Stock Exchange

61 Broadway

New York 6

| Baltimore & Ohio RR— Let mige gold 4s. Bitamped modified bonds— Lat mige gold 4s. Bitamped modified bonds— Lat mige gold int at 4'5 to 10 core i 1986 due. Doe 1 1986 due. July 1985 Ref & gen ser C (int at 11% " Lo Dec 1 1986 due. 2000 Ref & gen ser C (int at 11% " Lo Dec 1 1986 due. 2000 Ref & gen ser C (int at 11% " Lo Dec 1 1986 due. 2000 Ref & gen ser C (int at 11% " Lo Dec 1 1986 due. 2000 Ref & gen ser C (int at 11% " Ref pold dec 2000 Ref & gen ser C (int at 11% " | 's Bonds Range Sinc sed Sold January 1 | or Friday's | Last | Interest | |
|---|--|----------------------|---------------------|------------|---|
| Baltimore & Ohio RR— 1st mage gold 4a. July 1948 Stamped modified bonds— Stamped modified bonds— Oct 1 1946) due | | | Sale Price | | |
| In this gold 4a | | 9 | | В | |
| Set mige gold (int at 4% to 196 Oct 1 1940) Oct 1 1940 Oct 1 1 | V4 368 70% 953 | 02 041/ | 041/ | | |
| Oct 1 1946) due | 74 308 | 93 9474 | 34 74 | | |
| Dec 1 1946) due | % 204 73 % 100 | 98 98% | 9834 | A-0 | Oct 1 1946) dueJuly 1948 |
| Lo Dec 1 1946) due | 1/4 251 41% 599 | 541/2 571/4 | 571/2 | J-D | Dec 1 1946) due1995 |
| Sep 1 1946) due | 165 46% 65! | 621/2 65 | 65 | J-D | to Dec 1 1946) due1995 |
| Sep 1 1946) due | 1/4 149 41 59 | 541/4 571/4 | 571/4 | M-8 | Sep 1 1946) due2000 |
| Peh L E & W Vs System— Ref gold 4s extended to 1951 M-N 8934 8939 90½ 59 64 S'west Liv 1st M (int at 3½% S'west Liv 1st M (int at 3½ | 200 211/ 441 | | | | Sep 1 1946) due1996 |
| S West Div 1st M (int at 3 ½ % 1950 J-J 74½ 72½ 76 369 57 Toledo Cin Div ref 4s A 1959 J-J 84½ 84½ 84½ 84½ 84½ 84½ 84½ 84½ 84½ 84½ | | | | 44 12 12 1 | Pgh L E & W Va System— |
| Toledo Cin Div ref 4s A. 1959 J.J | | | Alle and the second | | S'west Div 1st M (int at 31/2% |
| Con ref 4s. | | | | | Toledo Cin Div ref 4s A1959 |
| ### ### ### ### ### ### ### ### ### ## | The state of the s | | 861/2 | | Con ref 4s1951 |
| Bell Telephone of Pa 5s series C. 1950 2-4s debentures. 1950 2-4s debentures. 1950 2-4s debentures. 1950 2-4s debentures. 1956 Comoi mige 3/4s series P. 1959 Comoi mige 3/4s series P. 1959 Comoi mige 3/4s series P. 1960 Comoi mige 3/4s series P. 1960 Comoi mige 3/4s series P. 1960 Comoi mige 3/4s series P. 1965 F.A. 1064/1064/2 9 1055 Comoi mige 3/4s series P. 1965 F.A. 1064/1064/2 9 1055 Boston & Maine 1st 5s AC. 1967 M-S. 103 103/4 10 92 1st M5s series H. 1985 M-N 105 105 105 105 105 105 105 105 105 105 | 98% 102 | 86 1/2 87 3/8 | 87 1/a | | 4s stamped1951 |
| 224s debentures. 1956 A-O 1014 1014 7 100 Bethlehem Steel Corporation— Consol mige 34s series F 1959 J.J 1068 1064 1064 1 1013 Consol mige 34s series G 1960 F-A 104 104 1 1013 Boxton & Maine 1st 5s AC 1967 M-S 103 1034 10 921 1st M 5s series II. 1955 M-N 105 105 105 5 101 1st gold 443s series JJ 1961 A-O 100 100 100 100 2 961 1st mige 44s series RR. 1960 J.J 947a 93 947a 35 835 AIm mige 44s series RR. 1960 J.J 947a 93 947a 35 835 AIm mige 44s series RR. 1960 J.J 947a 93 947a 35 835 AIm mige 44s series RR. 1955 F-A 5142 5142 5142 13 441 141 141 141 141 141 141 141 141 | | | 1011/4 | | Bell Telephone of Pa 5s series C1960 |
| Consol mige 34/s series F 1959 | | | | | 23/48 debentures1956 |
| Consol mige 34/a series H | 2017/ 2017 | | | | Consol mtge 31/4s series F1959 |
| 1st M 5s series II | 1 104% 106 | 106 1/4 106 1/4 | | F-A | Consol mtge 34s series H1965 |
| Alte mtge 4\s series RR. 1960 Alte mtge 4\s series RR. 1919 1970 Alte mtge 4\s series RR. 1955 Bklyn Edison cons R Y Air L 1st 4s. 1955 Bklyn Edison cons R N Y Air L 1st 4s. 1955 Bklyn Union El 1st gold 5s. 1950 Bklyn Union El 1st gold 5s. 1950 Bklyn Union Gas 1st cons gold 5s. 1945 M-N 1010\s 1011\s 1011\s 3 1011\s 1st ien & ref 6s series A 1947 Alter Mr. 1010\s 1011\s 3 1011\s 1st ien & ref 6s series A 1947 Buffalo Gen Elec 4\s B 1981 F-A 110\s 1011\s 1011\s 2 7 108 Buffalo Gen Elec 4\s B 1981 F-A 110\s 1011\s 1011\s 2 7 108 Buffalo Rochester & Pigh Ry- Stamped modified (interest at 3\s to May 1 1947) due 1957 Alter May 1 1947 due 1957 Alter May 1 1947 due 1957 Alter Coll So 1934 A-O 27 27 10 21 ACCRIfficates of deposit 26 26 1 21 Bush Terminal 1st 4s. 1952 A-O 100\s 100\s 100\s 100\s 100\s 1 100\s 1 1 89 Bush Term Bldgs 5s gtd 1960 A-O 104\s 104\s 104\s 104\s 1 10\s 100\s 1 1 89 Bush Term Bldgs 5s gtd 1966 A-O 104\s 104\s 104\s 104\s 1 10\s 1 1 95 Canadian National gold 4\s 1957 J-J 116\s 116\s 116\s 116\s 1 16\s 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 5 101 105 | 105 105 | | M-N | 1st M 5s series II1955 |
| ### ABOSTON & N Y AIR L 1st 4s. 1955 | 1% 35 83% 95 | 93 94% | 94% | 3-1 | 1st mtge 4s series RR1960 |
| Bklyn Union El 1st gold 5s. 1950 Buffalo Gen Elec 4½s B. 1981 Buffalo Gen Elec 4½s B. 1981 Buffalo Rochester & Pgh Ry— Buffalo Rochester & Pgh Ry— Stamped modified (interest at 3½ to May 1, 1947) due 1957 Buffalo Rochester & Pgh Ry— Stamped modified (interest at 3½ to May 1, 1947) due 1957 Buffalo Rochester & Pgh Ry— Stamped modified (interest at 3½ to May 1, 1947) due 1957 Buffalo Rochester & Pgh Ry— \$\frac{2}{4}\text{lst} & \text{coll bs.} & \text{10}\text{ doll bs.} & \text{10}\text{ doll bs.} & \text{20}\text{ doll bs.} & \text{20} doll bs | 1/2 13 41 1/2 58 | | | F-A | *ABoston & N Y Air L 1st 4s1955 |
| Bright Union Gas 1st cons gold 5s. 1945 M-N | 103 % 103 | *130½ | Charles and Company | | Bklyn Edison cons M 3 ¹ / ₄ s1966 Bklyn Union El 1st gold 5s1950 |
| Buffalo Gen Elec 4½s B Buffalo Niag Elec 3½s series C 1967 Buffalo Rochester & Pgh Ry— Stamped modified (interest at 3% to May 1, 1947) due 1957 Buffalo Rochester & Pgh Ry— Stamped modified (interest at 3% to May 1, 1947) due 1957 Alst & coll 5s. 1934 A-O 27 27 10 21 ACertificates of deposit 26 1952 Consolidated 5s. 1955 Bush Terminal 1st 4s. 1952 A-O 100¼ 100¼ 100¼ 1 89 Consolidated 5s. 1955 Bush Term Bldgs 5s gtd 1960 A-O 92 92 93 6 85 California Elec Power 3½s. 1968 A-O 104½ 104½ 104½ 4 101² Canada Southern cons gtd 5s A 1962 Canada Southern cons gtd 5s A 1962 Canada Rational gold 4½s. 1957 Canadian National gold 4½s. 1957 Guaranteed gold 5s. Oct 1969 J-J 116¾ 116¾ 116¾ 2 116¾ Guaranteed gold 5s. 1955 J-J 116¾ 116¾ 116¾ 2 116¾ Guaranteed gold 4½s. 1955 J-J 116¾ 116¾ 116¾ 2 116¾ Guaranteed gold 4½s. 1956 Can Pac Ry 4% deb 4½s. 1956 Can Pac Ry 4% deb stk perpetual FA 12½ 112½ 30 111² Canadian Northern Ry deb 6½s. 1946 Can Pac Ry 4% deb stk perpetual FA 24¾ 104¾ 104¾ 104¾ 108¾ 108 Can Pac Ry 4% deb stk perpetual FA 34¾ 109¾ 110 17 109 Cart & Adit 1st gtd gold 4s. 1951 Cart & Adit 1st gtd gold 4s. 1951 ACen Pac Ry 4% deb sk. 1955 A-O 104¼ 104¼ 104¾ 100 100 Cart & Adit 1st gtd gold 4s. 1951 ACent Branch U P 1st gold 4s. 1951 ACent Branch U P 1st gold 4s. 1958 ACent Branch U P 1st gold 4s. 1958 ACent Branch U P 1st gold 4s. 1959 ACent Branch U P 1st gold 4s. 1958 ACent Branch U P 1st gold 4s. 1959 ACent Branch U P 1st gold 4s. 1959 ACent Branch U P 1st gold 4s. 1959 ACent Branch U P 1st gold 4s. 1951 ACent Branch U P 1st gold 4s. 1959 ACent Branch U P 1st gold 5s. 1959 ACent Branch U P 1st gold 5s. 1959 ACent Branch U P 1st gold 5s. 19 | | 101% 10118 | | M-N | Bklyn Union Gas 1st cons gold 5s_1945 |
| Stamped modified (interest at 3 % to May 1, 1947) due | 6 109 112 | 110 1101/4 | 1101/4 | F-A | Buffalo Gen Elec 4½ 8 B1981 |
| 3% to May 1, 1947) due 1957 #AP | | 10172 | 54 7 | | Buffalo Rochester & Pgh Ry- |
| \$\text{\$\frac{\chi}{\text{5}}\$ \text{\$\chi}{\text{5}}\$ | 2% 206 44% 63 | ,613/4 623/8 | 62 | M-N | 3% to May 1, 1947) due1957 |
| Bush Terminal 1st 4s. 1952 | | | - | A-0 | §△1st & coll 5s1934 |
| California Elec Power 3½s 1968 A-O 104½ 104½ 104½ 4 101½ California-Oregon Power 4s 1966 A-O 105% 105% 105% 3 105% Canada Southern cons gtd 5s A 1962 A-O 110 109% 110 11 95% Canadian National gold 4½s 1957 J-J 116% 116% 116% 3 116% Guaranteed gold 5s Oct 1969 J-J 116½ 116½ 116½ 2 116 Guaranteed gold 5s 1970 J-D 116½ 116½ 116½ 2 116 Guaranteed gold 4½s 1955 J-J 117 117½ 4 1968 Guaranteed gold 4½s 1955 J-J 117 117½ 4 1968 Guaranteed gold 4½s 1955 J-J 117 117½ 3 116% 116% 1 16% | 0 1/4 1 89 1/2 100 | 100 1/4 100 1/4 | | | Bush Terminal 1st 4s1952 |
| California Elec Power 3½s 1968 A-O 104½ 104½ 104½ 4 1012 California-Oregon Power 4s 1966 A-O 105% 105% 3 105% Canada Southern cons gtd 5s A 1962 A-O 110 109% 110 11 95% Canadian National gold 4½s 1957 J-J 116% 116% 116% 3 4 116% Guaranteed gold 5s Oct 1969 J-J 116½ 116½ 2 116 Guaranteed gold 5s 1970 J-D 116½ 116½ 12 116 Guaranteed gold 4½s 1955 J-J 117 117½n 4 116% 116½ 16½ 2 116 Guaranteed gold 4½s 1955 J-J 117 117½n 4 116% 116½ 100 117½n 4 116% Guaranteed gold 4½s 1956 A-O 115% 115% 12½ 30 111% Canadian Northern Ry deb 6½s 1946 J-D 107¾ 108¾ 108¾ 108 Can Pac Ry 4½ deb stk perpetual F-A 94¾ 94¾ 94½ 106¾ 19 84 Collateral trust 4½s 1966 M-S 109¾ 104¾ 30 100½ 112½ 115½ 115½ 115½ 115½ 115½ 115½ 115 | | | 92 | | Consolidated 5s1955 |
| California-Oregon Power 4s 1966 A-O 105% 105% 3 105% 3 105% Canada Southern cons gtd 5s A 1962 A-O 110 109% 110 11 95% Canadian National gold 4½s 1957 J-J 116% 116% 116% 34 116% Guaranteed gold 5s Oct 1969 J-J 116½ 116½ 2 116% 116% 116% 116% 116% 116% 116% 11 | | A THE STATE OF | | | |
| California-Oregon Power 4s 1966 A-O 105% 105% 3 105% 3 105% Canada Southern cons gtd 5s A 1962 A-O 110 109% 110 11 95% Canadan National gold 4½s 1957 J-J 116% 116% 116% 34 116% Guaranteed gold 5s Oct 1969 J-J 116% 116½ 12 2 116 Guaranteed gold 5s 1970 J-D 116½ 116½ 2 2 116 Guaranteed gold 4%s 1955 J-J 117 117½ 4 116% Guaranteed gold 4½s 1956 A-O 115% 115% 12½ 30 1116 Guaranteed gold 4½s 1951 F-A 112% 112½ 30 1116 Guaranteed gold 4½s 1951 F-A 112% 112½ 30 1116 Guaranteed gold 4½s 1951 F-A 112% 112½ 30 1116 Guaranteed gold 4½s 1951 F-A 112% 112½ 30 1116 Guaranteed gold 4½s 1951 F-A 112% 112½ 10 101 112½ 112½ 30 1116 Guaranteed gold 4½s 1951 F-A 112% 112½ 10 101 112½ 112½ 30 1116 Guaranteed gold 4½s 1951 F-A 112% 112½ 112½ 30 1116 Guaranteed gold 4½s 1950 M-S 104 104¾ 30 100 116 Guaranteed gold 4½s 1960 M-S 104 104¾ 30 100 116 Guaranteed gold 4½s 1960 M-S 104 104¾ 30 100 116 Guaranteed gold 4½s 1950 M-S 109¾ 109¾ 110 17 109 Cartiers & Gen Corp 5s w 1950 M-N 107 107 107 1 104 Gartiers & Gen Corp 5s w 1950 M-N 107 107 107 1 104 Gartiers & Gen Corp 5s w 1950 M-N 107 107 107 1 104 Gartiers & Gen Corp 5s w 1950 M-N 107 107 107 1 104 Gartiers & Gen Corp 5s w 1950 M-N 107 107 107 1 104 Gartiers & Gen Corp 3½s debs 1962 J-J 104 104 104 104 19 101 ACent Branch U P 1st gold 4s 1948 J-D 65¼ 65 65 65 4 52 Gentral of Georgia Hy— Δ1st mtge 5s Nov 1945 F-A 85½ 85¼ 86¼ 7 79 ΔCent Branch U P 1st gold 4s 1948 J-D 65¼ 66 53 3 Gen Georgia Hy— Δ1st mtge 5s series B 1959 A-O 12 11 12 2 61 10 ACent Branch U P 1st gold 4s 1951 J-D 65 1 53 3 489 ACentral Illinois Light 3½s 1966 A-O 11 11 11 11 11 11 11 11 11 11 11 11 11 | | | | C | |
| Canada Southern cons gtd 5s A 1962 A-O 110 1093% 110 11 950 Canadan National gold 4½s 1957 JJ 1163% 1165% 1165% 34 1164 Guaranteed gold 5s 0ct 1969 J-J 1164% 1164½ 2 116 Guaranteed gold 5s 1970 J-D 1164% 1164½ 1164½ 2 1166 Guaranteed gold 4½s 1955 JJ 117 117½ 4 1166 Guaranteed gold 4½s 1956 A-O 1155% 1157% 2 1157 Guaranteed gold 4½s 1956 A-O 115% 1157% 124½ 30 1116 Guaranteed gold 4½s 1951 F-A 112½ 112½ 30 1116 Canadian Northern Ry deb 6½s 1946 J-D 10734 1083% 108 Can Pac Ry 4% deb stk perpetual F-A 94% 94% 94% 19 84 Collateral trust 4½s 1946 J-D 112% 112½ 104 104 104 30 1005 114 Carolina Central ist gtd 4s 1949 J-J 112% 1125% 1 98 Carolina Clinch & Ohio 4s 1965 M-S 10934 10934 110 17 109 Cartiers & Gen Corp 5s w 1950 M-N 107 107 107 1 1046 Cart & Adir 1st gtd gold 4s 1981 F-A 65½ 655% 4 52 Celanese Corp 3½s debs 1962 J-J 104¼ 104¼ 105 16 1034 Cent Branch U P 1st gold 4s 1948 J-D 655¼ 66 53 109 104 104 104 9 1014 ACent Branch U P 1st gold 4s 1948 J-D 655¼ 66 53 109 109 109 109 109 109 109 109 109 109 | 1055/ 100 | ACCE SOM | 104 1/2 | 40 | |
| Guaranteed gold 5s | | | | | Canada Southern cons gtd 5s A1962 |
| Guaranteed gold 4½s. 1955 A-O 115% 115% 115% 2 1155 Guaranteed gold 4½s. 1951 F-A 112% 112½ 30 1111 Canadian Northern Ry deb 6½s. 1946 J-D 107¾ 108% 12½ 30 1111 Canadian Northern Ry deb 6½s. 1946 J-D 107¾ 108% 12½ 30 1111 Canadian Northern Ry deb 6½s. 1946 J-D 107¾ 108% 12½ 30 108 Can Pac Ry 4¾ deb stk perpetual F-A 94% 94% 194% 19 84 Collateral trust 4½s 1960 M-S 104 104¾ 30 100½ IÀACarolina Central 1st gtd 4s. 1949 J-J 112% 112% 11 98 Carolina Cilinch & Ohio 4s 1950 M-S 109¾ 109¾ 110 17 109 Carriers & Gen Corp 5s w w 1950 M-N 107 107 107 1 104 Cart & Adir 1st gtd gold 4s 1981 F-A 65¼ 65¾ 4 52 Celanese Corp 3¼s debs 1962 J-J 104¼ 104¼ 105 16 103¹ Celotex Corp 3¾s debs 1962 J-J 104¼ 104¼ 104 9 101½ ACent Branch U P 1st gold 4s 1948 J-D 65¼ 66 53 Celotex Corp 3¾s debs 1945 J-D 65¼ 66 53 Celotex Gorgia Ry— Alst mtge 5s Nov 1945 F-A 85½ 85½ 86¾ 7 79½ À Consol gold 5s 1945 M-N 48 48 48¾ 32 37½ ARef & gen 5½s series B 1959 A-O 12 11¾ 12 20 10½ AChatt Div pur money gold 4s 1951 J-D 51 53 483² AMobile Div 1st gold 5s 1946 J-J 32 32 32 3 23 Central Illinois Light 3½s 1966 4-O 1111 111 110½ ACent New Eng 1st gtd 4s 1961 J-J 96 95¾ 96¼ 10 83³ LACentral of N J gen gold 5s 1987 3-J 34 32½ 34 67 30 5s régistered 1987 32 32¼ 31¾ 33¼ 245 28 | 1½ · 2 · 116 118 | 1161/2 1161/2 | | J-J | Guaranteed gold 5s Oct 1969 Guaranteed gold 5s 1970 |
| Guaranteed gold 4½s 1946 Ganadian Northern Ry deb 6½s 1946 Can Pac Ry 4% deb stk perpetual F-A 94% 94% 94% 108% 19 84 Collateral trust 4½s 1960 Carolina Central 1st gtd 4s 1949 Carolina Clinch & Ohio 4s 1965 Carolina Clinch & Ohio 4s 1965 Carolina Clinch & Ohio 4s 1965 Cart & Adir 1st gtd gold 4s 1981 Cart & Adir 1st gtd gold 4s 1981 Celanese Corp 3½s debs 1965 Celanese Corp 3½s | 1 116% 119 1 115% 117 | 117 117½ | 1 × 37 | J-J | Guaranteed gold 4%s1955 |
| Can Pac Ry 4% deb stk perpetual. Collateral trust 4½s. 1960 13 Acarolina Central 1st gtd 4s. 1949 Larolina Clinch & Ohio 4s. 1965 M-S 109¾ 109¾ 109¾ 109¾ 100 17 107 107 107 107 107 107 | 11/2 30 111% 114 | 112% 1121/2 | | F-A | Guaranteed gold 41/2s1951 |
| If A Carolina Central 1st gtd 4s 1949 J-J 112% 112% 1 98 Carolina Clinch & Ohio 4s 1965 M-S 109% 110 17 109 110 17 109 110 17 109 110 17 104 104 107 107 107 1 104 104 104 107 107 107 107 104 104 104 104 104 104 105 16 103 103 104< | 19 841/2 97 | 94% 94% | | F-A | Can Pac Ry 4% deb stk perpetual |
| Cartiers & Gen Corp 5s w w 1950 M-N 107 107 107 1 1046 Cart & Adir 1st gtd gold 4s 1981 F-A 65 | % 1 90 114 | 112% 112% | P 19-2 | 1-1 | TIACarolina Central 1st gtd 4s1949 |
| Celanese Corp 3½s debs 1962 J-J 104¼ 104¼ 105 16 103 Celotex Corp 3¾s debs 1955 J-J 104 104 104 9 101 ACent Branch U P 1st gold 4s 1948 J-D 65¼ 66 53 Cen'ral of Georgia Ry— A1st. mtge 5s. Nov 1945 F-A 85½ 85½ 86¾ 7 79 ACen & gen 5½s series B 1945 M-N 48 48 48% 32 37 ARef & gen 5½s series B 1959 M-O 12 11 12 20 10 ACen & gen 5½s series C 1959 M-O 12 11 12 61 10 AChatt Div pur money gold 4s 1951 J-D 651 53 489 AMobile Div 1st gold 5s 1946 J-J 32 32 3 23 Central Illinois Light 3½s 1966 M-O 11 11 11 110 \$140 Cent New Eng 1st gtd 4s 1961 J-J 96 95¾ 96¼ 10 83 \$14 Central of N J gen gold 5s 1987 J-J 34 31½ 34 67 30 5 régistered 1987 32 32 34 67 30 | 1 104% 107 | 107 107 | | M-N | Carriers & Gen Corp 5s w w1950 |
| Celotex Corp 3¾s debs. 1955 J-J 104 104 104 9 101 ACent Branch U P 1st gold 4s 1948 J-D 65 ¼ 66 5 3 Cen'ral of Georgia Ry— A1st. mtge 5s. Nov 1945 F-A 85½ 85 86 ¼ 7 79 ACen Segon 5½s series B 1945 M-N 48 48 48 8 32 37 ACen Segon 5½s series B 1959 A-O 12 11 12 20 10 ACen Segon 5 series C 1959 A-O 12 11 12 61 10 AChatt Div pur money gold 4s 1951 J-D 651 53 489 AChatt Div 1st gold 5s 1946 J-J 32 32 3 22 3 22 ACentral Illinois Light 3½s 1966 A-O 111 110 110 14 ACent New Eng 1st gtd 4s 1961 J-J 96 95 3 96 ¼ 10 83 3 14 ACentral of N J gen gold 5s 1987 J-J 34 32½ 34 67 30 5 s régistered 1987 32 32 31 32½ 34 67 30 55 s régistered 1987 32 32 31 33½ 33½ 245 28 | | | - | | |
| ∆1st mtge 5s Nov 1945 F-A 85 ½ 85 ½ 86 ¼ 7 79 ∆Consol gold 5s 1945 M-N 48 48 ¼ 32 37 ∆Ref & gen 5 ½s series B 1959 A-O 12 11 ¾ 12 20 10 ∆Ref & gen 5 ½s series C 1959 A-O 12 11 ½ 61 10 ∆Chatt Div pur money gold 4s 1951 J-D 51 53 48³ ∆Mobile Div 1st gold 5s 1946 J-J 32 32 3 23 Central Illimois Light 3½s 1966 4-O 111 110 ‡∆Cent New Eng 1st gtd 4s 1961 J-J 96 95 % 96 ½ 10 ‡∆Central of N J gen gold 5s 1987 J-J 34 32 ½ 34 67 30 5s registered 1987 34 32 ½ 34 67 30 | 9 101 1/4 104 | 104 104 | 104 | J-J | Celotex Corp 3%s debs1955 |
| AChatt Div per money gold 4s 1951 J-D 251 53 483 AMobile Div 1st gold 5s 1946 J-J 32 32 3 23 Central Illinois Light 3½s 1966 4-O 111 110 ACent New Eng 1st gtd 4s 1961 J-J 96 95% 96¼ 10 833 ACentral of N J gen gold 5s 1987 34 32½ 34 67 30 5s régistered 1987 32½ 31½ 33½ 245 28 | | | | | Central of Georgia Ry- |
| AChatt Div per money gold 4s 1951 J-D 251 53 483 AMobile Div 1st gold 5s 1946 J-J 32 32 3 23 Central Illinois Light 3½s 1966 4-O 111 110 ACent New Eng 1st gtd 4s 1961 J-J 96 95% 96¼ 10 833 ACentral of N J gen gold 5s 1987 34 32½ 34 67 30 5s régistered 1987 32½ 31½ 33½ 245 28 | 7 79½ 91 32 37½ 50 | 48 48% | 85 ½ 48 | M-N | A1st mtge 5sNov 1945 \$△Consol gold 5sNov 1945 |
| t ACent New Eng 1st gtd 4s 1961 | 20 10¼ 16 61 10 16 | 11 12 | 12 | 4-0 | AREI & gen 5 /2s series B1959 |
| t ACent New Eng 1st gtd 4s 1961 | 3 23 34 | *51 53 | | J-D | AChatt Div ner money gold 4s 1951 |
| 5s registered 1987 J-J 34 32½ 34 67 30 5s registered 28 245 28 | 1/4 10 833/4 961 | 0534 9614 | 00 | 1-1 | Central Illinois Light 3½s 1966 |
| 32 /8 31 /4 33 /8 | 67 30 39 | 321/2 34 | 34 | J-J | 1A Central of N J gen gold 5s1987 |
| | | | | 9-3 | AGeneral 481987 |
| 4s registered 1987 2978 2978 2978 2978 2978 2978 2978 2 | 3 104 109 | 1104 1/2 104 1/2 | I I | A-O | Central N Y Power 33/481962 |
| Guaranteed gold 5s 1960 F-A 96 9434 96 76 74 | 76 74 99 | 9434 96 | 96 | P-A | Guaranteed gold 5s1960 |
| \$\times Central RR & Banking 5s stmp 1942 | 4 72½ 88 1¼ 7 100 102° | 102 1021/4 | 1021/4 | M-8 | Certain-teed Prod 5 %s A 1948 |
| Chesapeake & Ohio Ry— General gold 4½s 1992 W-9 140 140 2 1323 | 2 1321/2 140 | 140 140 | | M-3 | General gold 4½s1992 |
| Rel & impt M 3/25 Series E1996 F-A 104% 104% 2 104% | 5% 9 1055% 1091 1045% 109 | 105% 105% | | M-N | Ref & impt mtge 3½s D1996 Ref & impt M 3½s series E1996 |
| Potts Creek Br 1st 4s1946 | 103 1/2 103 | 1031/2 | 23 | J-J | Potts Creek Br 1st 4s1946 R & A Div 1st cons gold 4s 1989 |
| 2d consol gold 4s 1989 J-J 122% 124 120 120 120 120 120 120 120 120 120 120 | 120 1221 | *122% 124 | 9634 | J-J A-O | 2d consol gold 4s1989 |
| Chicago Burlington & Quincy RR— Illinois division 3½s———————————————————————————————————— | 21 102 100 100 100 100 100 100 100 100 1 | 105 & 105 & | 20% | 1-1 | Chicago Burlington & Quincy RR- |
| 3½s registered1949 100! | 100 106 | 10511 1053 | 2- E | | 3½s registered1949 |
| Illinois Division 4s1949 J-J105 M 105 % 25 103 4s registered1949105 M 105 M | 103 106 | *105 11 | MANUEL IN | - | 4s registered1949 |
| 1989 V 4401/ 4401/ 440 | 18 98 1111 55 84 ³ / ₄ 112 | 110½ 111 11,¾ 112 | 110½ 1115% | K-S F-A | General 4s1958 |
| 1st & ref 41/2s series B1977 F-A 111% 111/2 1101/2 111 18 98 | 31 3278 109 | 100 74 100 78 | 1081/4 | F-A | Chicago & Eastern Ill RR— |
| 1st & ref 4½s series B 1977 F-A 111% 11.3% 112 55 84° 1st & ref 5s series A 1971 F-A 108¼ 108¾ 108% 51 92° Chicago & Eastern Ill RR. | 12534 128 | 51 53 1/4 | 53 | J-J M-N | AGen mige inc (conv) |
| Chicago & Eastern Ill RR— AGen mtge inc (conv) ———————————————————————————————————— | 27 76% 89 | 88 89 | 881/2 | J-J | Chicago Gt West 1st 4s series A1983 |
| Chicago & Eastern Ill RR— | 0 21 03 | 30 30 /4 | 36 | | Chicago Ind & Louisville Ry- |
| Chicago & Eastern Ill RR— | | 7.0 771 | mm1/ | A-I | A Refunding for ear |
| Chicago & Eastern Ill RR— | 7½ 18 50 83 2¾ 40 47½ 78 | 72 723/4 | | J-J | ARefunding gold 5s series B1947 |

NEW YORK BOND RECORD

| | | | RA | NGE FOR WEEK E | NDING NOVEMBER 3 | | Fald - W 11 | | |
|--|--|--|---|---|---|---|--|---------------------------------------|--|
| BONDS New York Stock Exchange | Interest Period | Friday Week's Range Last or Friday's Sale Price Bid & Asked Low High | Bonds Sold No. | Range Since January 1 Low High 87 102 | BONDS New York Stock Exchange | Interest Period | Friday Week's Range Last or Friday's Sale Price Bid & Asked Low High | Bonds Sold No. | Range Since January 1 Low High |
| Chicago Ind & Sou 50-year 4s | J-J J-J J-J J-J J-A A-O | 83½ 81% 83½ | 121 7 232 64 41 1.194 1,167 | 74 \ 86 69 \ 82 \ 2 76 \ 89 \ 82 \ 2 76 \ 2 89 \ 2 77 \ 90 \ 4 45 \ 2 64 \ 2 11 \ 17 \ 8 | Firestone Tire & Rub 3s deb1961 Flintkote Co 3s debs1958 \$\(\triangle \ | M-N M-N J-J J-D M-S J-D M-N | 104 103% 104 -103% 104¼ 133½ 133½ 133½ -000% -150 50 50 51% 49½ 49½ 50 -103% 104 103% 104% | 62 -5 105 4 -8 | 102 104% 102 103% 117 13312 98% 100% 42% 59% 42 56% 103 103% 97% 104% |
| Ist & gen mtge 4s ser A | J-J J-J J-J J-J P-A J-J | 105% 105¼ 105¾ 72½ 70¾ 73 °104 °102% °55 64% 65 74¼ 73¼ 74½ 74¼ 43¼ 45 | 1.172 13 133 6 1.371 | 101¾ 107 63¼ 77¾ 103 104 103 104 63 81 61½ 75¾ 67½ 75 36¼ 46¾ | Gas & Elec of Berg Co cons 5s1949 General Realty & Utilities Corp 4s conv inc debs1969 Gen Steel Castings 5½s0t 1949 ‡\(\triangle \tr | M-S J-J J-J J-D | 68 66 68½ | 180 -1 101 28 9 | 64 ½ 68 ½ 101 ¼ 105 22 ½ 32 ½ 48 75 ½ 104 ¼ 107 ½ |
| \$\(\) \(| M-S M-N J-D J-D J-D J-D | 49% 48½ 49% 9% 9% 9% 100 883 87 85 87 91% 91% 91% 91% 75 75 75 72 71% 72 | 379 540 18 3 15 2 | 39¼ 51¼ 7½ 11% 90½ 100 84 89 64½ 87 72¾ 92¾ 59¾ 78½ 59 77 | Great Northern Ry Co— General 5½s series B | 3-D 1-3 1-3 1-3 1-3 1-3 1-3 1-3 1-3 1-3 1-3 | 119 ½ 120 126 ¼ 126 ½ 126 ½ 119 ½ 118 ½ 119 ½ 111 ¼ 111 ½ 112 104 102 ½ 104 101 ½ 101 ½ 105 ½ 105 ½ 72 72 | 19 7 6 18 416 15 51 | 101½ 101½ 111¾ 120 105½ 126¾ 100 119¾ 98½ 112½ 102½ 106½ 101½ 103⅓ 91 106 65 72 |
| 1st mtge 3½s series F 1963 1st mtge 2½s ser G 1963 Chic & West Indiana com 4s 1952 1st & ref 4¼s series D 1962 1\$\$△Childs Co deb 5s 1943 \$△Debenture 5s 1957 ↑△Choctaw Ok & Gulf cons 5s 1952 Cincinnati Gas & Elec 3¼s 1966 1st mtge 3½s 1967 Cin Union Term 1st gtd 3½s D 1971 | J-J J-J M-S A-O A-O M-N F-A J-D K-N | 106 ½ 106 ½ 100 ½ 101 107 ½ 108 107 107 ¼ 887 ¼ 89 % 90 90 71 67 ½ 71 106 ½ 107 - 109 | 5 31 10 6 | 100 ¹ / ₂ 101 ¹ / ₃ 104 109 104 ³ / ₄ 108 55 92 ³ / ₄ 53 92 59 ¹ / ₂ 72 106 ¹ / ₂ 109 ⁷ / ₄ 110 111 ¹ / ₉ 106 ¹ / ₃ 111 | ADebentures ctfs B | Feb 5-7 5-7 5-7 4-N H | *11½ 12½ 100 100 87¾ 86½ 87¾ *97½ *110% | 2 28 1 | 12% 17 89% 101% 66 88% 98 98 110 111% |
| 1st mtge gtd 3%s series E 1969 1st mtge 2%s ser G 1974 Cleve Cin Chic & St Louis Ry— General gold 4s 1993 General 5s series B 1993 Ref & impt 4½s series E 1977 Cin Wab & M Div 1tt 4s 1991 St L Div 1st coll tr gold 4s 1990 Cleveland Elec Illum 3s 1970 | F-A F-A J-D J-D J-J J-J J-J | 100¾ 100¾ 100⅓ 100¾ 100⅓ 103¼ 103 103½ 110¼ 75½ 71 71 72¼ 96¼ 96 96¼ | 106 15 89 8 6 | 111 112¾ 100¾ 101¼ 88% 103¼ 99½ 110¼ 57¼ 81½ 53% 77 82 97½ 106¼ 108% | Houston Oil 4/4s debs | M-N M-N J-D M-N F-A A-O | "94% 97\% 103 103 71\% 71\% 71\% 72\% 116\% 116\% 116\% 116\% 60 61\% 27\% 27 27\% | 59 5 65 203 | 85¼ 96½ 103 105% 56 73 115¾ 117½ 55¾ 72¾ 26% 34% |
| Series C 3½s gtd 1948 | M-N F-A F-A J-J A-O A-O A-O J-D A-O | 107 107 | 9 17 74 65 | 107 107 107¼ 107¼ 106 107¾ 106 34 107 95 109 34 92¼ 106½ 84 104½ 75½ 100 102 102 83 96 | Illinois Bell Telep 2%s series A _ 1981 Illinois Central RR | J-J J-J A-O M-8 A-O M-N J-J M-N F-A | 101¾ 101¾ 101⅓ *100 *99¾ *81 85¾ 85 86½ 85¾ 84 86 78¾ 78¼ 78¾ 83¼ 83¾ 92½ 89¾ 92½ 68¼ 66⅙ 68¾ ** | - 16 | 101 1/4 103 1/4 100 102 97 1/2 100 96 5/9 97 64 70 62 1/2 87 60 1/2 85 1/2 67 1/4 92 1/3 48 1/2 71 1/9 |
| 4½s (stamped modified) 1980 Columbia G & E deb 5s May 1952 Debenture 5s 1961 Columbus & H V 1st extl gold 4s 1948 Columbus & Sou Ohio El 3½s 1948 Columbus & Tol 1st extl 4s 1955 Commonwealth Edison Co- 1st mtge 3½s series I 1968 Conn Ry & L 1st & ref 4½s 1958 Conn River Power s f 3½s A 1961 | M-N M-N J-J A-O M-S F-A J-D J-J J-J F-A | 61 60% 61½ 105¾ 105½ 105¾ 105½ 105½ 105½ | 130 28 33 61 11 | 52 64% 103 106% 103 35 106% 108% 109 108% 110 113 18 105% 111 109% 116 113% 114% 105% 111 | Cairo Bridge gold 4s | J-D J-J J-J P-A J-J J-J P-A J-D J-D | **100½ **92½ **91¼ 91¼ **76 78 **75 **80 80 **95% **95% 96 **76% 74½ 76% **70¾ 68% 71 | 5 | 97 101 79 1/4 93 1/2 72 91 1/4 59 1/5 76 1/2 65 78 1/6 67 1/2 82 1/6 99 99 78 1/2 98 57 1/4 78 1/4 52 1/4 74 |
| Consolidated Cigar 3¼s s. f. debs_1953 Consolidated Edison of New York— 3½s debentures———————————————————————————————————— | J-J A-O J-J J-D J-J J-J J-J M-N | 103½ 103½ 103¾ 104% 105 106¼ 106% 104¾ 104½ | 5 34 4 27 29 2 | 101¼ 104 102% 105% 102% 108 105% 109% 105¼ 109% 45½ 59% 45½ 59 46½ 58 | Ind III & Iowa 1st gold 4s | J-J J-J M-8 A-0 J-J J-J J-J | °104 ½ 105 ½ °64% 68 ¼ °111 106 ¾ 107 57 ½ 55 ¾ 57 ¾ 20 ½ 19 ½ 20 ½ 53 51 ½ 53 52 ¾ 51 ½ 53 75 71 ¾ 76 ¾ | 5 158 217 28 63 155 | 98½ 104¼ 44 72½ 110½ 111 104¾ 107½ 47½ 61% 461% 24¾ 43% 57¼ 43¾ 57¼ 56 77½ 103 105½ |
| 1st mtge 3½s 1970 1st mtge 3¼s 1966 1st mtge 3¼s 1969 1st mtge 3¼s 1969 Crane Co 2¼s s f debs 1950 Crucible Steel 3¼s s f debs 1955 \$\Delta \text{Cuba Northern Ry 1st 5½s 1942 \$\Delta \text{Deposit receipts} 1952 \$\Delta \text{Deposit receipts} 1956 \$\Delta 7½s series A extended to 1946 | M-N M-N M-N A-O J-D J-D J-J | 107 % 108 ¼ 105 ¼ 107 % 108 108 ½ 102 % 102 % 102 % 102 % 102 % 102 % 54 ½ 57 49 % 50 47 ½ 78 61 ¾ 61 ¾ 62 ½ | 16 | 107% 112 107% 109½ 108 1111% 101¼ 103¼ 95½ 103¼ 46 62 38¾ 54½ 53½ 73¼ 41 62⅓ 59 68½ | Internat Paper 5s series A & B 1947 Ref sink fund 6s series A | M-S W-N F-A J-J F-A M-S | 103½ 103½ 103¾ 108 108½ °100 101 °100¼ 103 92 91¾ 92¼ 95⅓ 95 95¾ 4½ 4½ | 13 7 126 246 2 | 105 109 ½ 97 ½ 102 100 ½ 103 ½ 74 ½ 95 ¼ 77 ½ 96 % 3 5 ¼ |
| ΔDeposit receipts ΔS series B extended to 1946 ΔDeposit receipts Curtis Publishing Co 3s deb 1955 | 3-D A-0 | 50 50 ¼ *62½ 67 *49 52 101¾ 101¾ 102¼ | 12 | 39 53 59 62 40 52 100 1023/6 | James Frankl & Clear 1st 4s1959 Jones & Laughlin Steel 31/4s1961 | /沿 K | 85 83 85 103 103 1/4 | 48 | 58% 65 95% 103% |
| Dayton P & L 1st mtge 3s 1970 Dayton Union Ry 3½s series B1665 Delaware & Hudson 4s extended1963 Delaware Power & Light 3s1973 ‡Denver & Rio Grande RR 1936 ‡\text{\text{\text{\$\sigma}}} \text{\$\consol}\$ 4\frac{\text{\$\sigma}}{\text{\$\sigma}} \text{\$\consol}\$ 1936 \$\text{\$\text{\$\consol}\$} \text{\$\consol}\$ 2consol 4\frac{\text{\$\sigma}}{\text{\$\sigma}} \text{\$\consol}\$ 1936 \$\text{\$\text{\$\consol}\$} \text{\$\consol}\$ 2consol 4\frac{\text{\$\sigma}}{\text{\$\sigma}} \text{\$\consol}\$ 1936 \$\text{\$\consol}\$ \text{\$\consol}\$ 2consol 4\frac{\text{\$\sigma}}{\text{\$\sigma}} \text{\$\consol}\$ 1936 \$\text{\$\consol \text{\$\consol \text{\$\consol \text{\$\sigma}}\$} \text{\$\consol \text{\$\sigma}}\$ 1936 \$\text{\$\consol \text{\$\consol \text{\$\consol \text{\$\consol \text{\$\consol \text{\$\consol \text{\$\consol \text{\$\sigma}\$}\$} 1978 \$\$\consol \text{\$\consol \text{\$\co | J-3 J-D M-N A-0 J-J J-J F-A A-0 | 106 \(\) 106 \(\) 2 103 \(\) 2 96 \(\) 4 98 \(\) 4 105 105 \(\) 6 105 105 \(\) 6 56 \(\) 4 52 \(\) 56 \(\) 2 57 \(\) 4 4 \(\) 5 \(\) 4 4 \(\) 3 \(\) 4 4 \(\) 5 50 \(\) 4 46 \(\) 51 | 6 67 214 68 43 223 203 | 105% 108% 108% 103½ 103½ 103½ 105¼ 106½ 45 56½ 46 57% 4 4% 8 3½ 6½ 40% 51 | Kanawhs & Mich 1st gtd gold 4s 1990 †Kansas City Fort Scott & Mem Ry— †ARefunding gtd 4s 1936 ACertificates of deposit. Kansas City Southern Ry 1st 3s 1950 Ref & impt 5s Apr 1950 Kansas City Term 1st 4s 1960 Kentucky Central gold 4s 1967 Kentucky & Ind Term 4½s 1961 Stamped 1961 Plain 1961 4½s unguaranteed 1961 Kings County El L & P 6s 1997 Kings Co Lighting 1st 5s 1954 | 4-0 | **102% 77 | 54 107 92 22 | 98¾ 102½ 72½ 90¾ 71½ 89½ 69¼ 91³ 72¾ 95 105¾ 109¾ 114¾ 119 51½ 69 91½ 100½ 98 102 90½ 94¾ 172½ 175½ 107½ 109½ |
| See Chic & N'western Ry. Detroit Edison 4s series F | A-O M-S J-D J-D J-D M-N M-S A-O J-J J-J | 108½ 108½ 108½ 108½ 108 105½ 106 45½ 106 45½ 106 28 28 28 108½ 108½ 108½ 102½ 102¾ 108 108 39¾ 40 106⅓ 106 106½ | 2 10 -1 10 14 11 16 132 | 107 111½ 108¾ 111¼ 104¾ 107¼ 41 54 25 34 98⅓ 108½ 102 103¼ 106⅓ 108% 24½ 47 106 111 | Laclede Gas Light extd 5s | J-J M-8 M-8 M-8 L-8 | *109 | 5 | 109 110 % 105 ½ 108 102 ½ 105 ½ 3 ¼ 5 ½ 99 100 % 98 ¾ 101 98 % 101 93 ½ 105 % |
| East Tenn Va & Ga Div 1st 5s 1956 Ed El Ill (NY) 1st cons gold 5s 1995 Elec Auto-Lite 2½s debs 1950 Elgin Johet & East Ry 3½s 1970 El Paso & S W 1st 5s 1965 5s stamped 1965 Empire Gas & Fuel 3½s 1962 Erie Railroad Co- 1st cons M 4s series B 1995 | M-N J-J J-D M-8 A-0 A-0 J-J | 115 115 *150 \% 103 103 103 106 \% 106 \% 101 101 \\\ 101 \\\ 101 \\\ 102 \\\ 102 \\\ 102 \\\ 2 | 16: 1 16: 1 16: 1 13: 11 | 110 115 ½ 148 ¼ 150 ¼ 101 ¼ 103 ¼ 106 106 % 82 ½ 101 ¼ 80 99 % 99 ¾ 103 ½ | Lake Sh & Mich Sou gold \$733 - 1967 Lautaro Nitrate Co Ltd - 1975 Lehigh Coal & Nav s f 4½s A 1954 Cons sink fund 4½s series C 1954 Lehigh & New Eng RR 4s A 1965 Lehigh & N Y 1st gtd gold 4s 1945 Lehigh Valley Coal Co - 1954 Lehigh Valley Coal Co - 1954 Ss stamped 1954 1st & ref sink fund 5s 1964 5s stamped 1964 | J-D Dec J-J J-J A-O M-S P-A F-A | 101% 101% 101% 105 105 105 105 105 105 105 105 105 105 | 3 5 8 8 | 89½ 101½ 49 67 97½ 105½ 97 105½ 100½ 104½ 95 99¾ 86 86 84½ 97 71 85 65¼ 90 |
| Gen mtge inc 4½s series A2015 Ohio Div 1st mtge 3¼s1971 For footnotes see page 1988. | J-J M-8 | 105¾ 105¼ 105¾ 82¾ 81½ 82¾ *105½ 106½ | 118 | 101% 106% 64½ 84% 102 107 | 1st & ref sink fund 5s 1974 5s stamped 1974 | F-A | *84½ 50 87¼ 86¼ 87¼ | -7 | 70 80 65 871/4 |

NEW YORK BOND RECORD RANGE FOR WEEK-ENDING NOVEMBER 3

| The second second second | ing the | | RAN | GE FOR WEEK- | ENDING NOVEMBER 3 | | | 10.00 | |
|--|--------------------------|---|--------------------------|---|---|--------------------------|---|----------------------|---|
| BONDS New York Stock Exchange | Interest Period | Friday Week's Range Last or Friday's Sale Price Bid & Asked | Bonds Sold | Range Since January 1 | BONDS New York Stock Exchange | Interest Period | Friday Week's Range Last or Friday's Sale Price Bid & Asked Low High | Bonds Sold No. | Range Since January 1 Low High |
| Leh Val Harbor Term gtd 5s1954 Lehigh Valley N Y 4½s ext1950 Lehigh Valley RR— | F-A J-J | Low High 64 63% 64% 75 74% 75 | No. 34 25 | Low High 50 6934 641/2 801/2 | N Y & Harlem gold 3½s | M-N J-J J-J M-N | *108 *109½ 109½ 109½ 109½ | 3 | 104 106½ 102 103 101½ 110½ 71 83¼ |
| 4s stamped modified 2003 4s registered 2003 4½s stamped modified 2003 | M-N M-N | 35½ 35% 35% *33 36¼ 38½ 38½ 39½ | 272 49 | 33 44% 32½ 43% 36¾ 48½ 35 46% | 4½s series B1973 1N Y New Haven & Hartford RR— ANon-conv deb 4s1947 | M-N M-B | 80 80 80 % 87 87 % 49% 49% 49% | 18 28 15 | 77 89 % 48 60 % |
| 4½s registered 2003 5s stamped modified 2003 Lenigh Valley Terminar Ry ext 5s.1951 Lex & Eastern 1st 50-yr 5s gtd 1965 | M-N A-O A-O | 36 36 36 45½ 45% 46 74% 74 74% *126 | 6 26 27 | 42¼ 57 64¾ 78 123¼ 127¼ | A Non-conv deb 3½s 1947 A Non-conv deb 3½s 1954 A Non-conv deb 4s 1955 A Non-conv deb 4s 1956 | M-8 A-O J-J M-N | *46 1/4 51 48 5/8 48 5/8 48 5/8 50 7/8 49 3/4 50 7/8 49 1/2 50 1/4 | 40 23 32 | 45% 60 45½ 59% 46¼ 61 46% 61 |
| Liggett & Myers Tobacco 5s | M-N M-S M-S | *109 107 | 5 12 | 120 122¼ 103½ 106 104 106¾ | △Dehenture certificates 3½s1956 △Conv deb 6s1948 §△Collateral trust 6s1940 | J-J J-J A-O | 55 54½ 55½ 87½ 88¼ | 5 93 82 41 | 45¼ 59¾ 50¼ 64 82 94 |
| 4s stamped1949 Lorillard (P) Co deb 5s1951 3s debentures1963 | M-8 F-A A-O | 119 1/4 119 1/4 119 1/2 103 1/8 103 103 1/2 | 7 3 47 | 104 106½ 118¾ 120¾ 102 104¼ | △Debenture 4s | M-N J-D M-N | 21% 21% 21% 53 52½ 53½ 107¼ 107¼ | 126 | 48¼ 63¼ 102½ 107½ |
| Louisville Gas & Elec 3½s 1969 Louisville Gas & Elec 3½s 1966 Lou & Jeff Bridge Co gtd 4s 1945 Louisville & Nashville RR | M-S M-S | 103 ¼ 102 ¾ 103 ¼ 105 % 105 % 105 % 100 % | 33 1 — | 93¾ 103¾ 105 110 100% 102½ | ‡AN Y Ont & West ref gold 4s1992 AGeneral 4s1955 N Y & Putnam 1st cons gtd 4s1993 N Y Queens El Lt & Pow 3½s1965 | M-8 J-D A-O M-N | 14½ 14½ 15 4 4 4 66½ 66¼ 66½ | 9 10 | 9¾ 18% 3% 5¾ 52 69¼ 107 111½ |
| 1st & ref 5s series B2003 1st & ref 4½s series C2003 1st & ref 4s series D2003 1st & ref 3¾s series E2003 | A-0 A-0 A-0 | 106 % 106 % 105 % 105 % 105 % 105 % 106 106 106 105 % 105 % 105 % 106 | 1 4 1 30 | 106 % 108 104 107 % 99 % 106 % 94 % 106 % | N Y Rys prior lien 6s stamp 1958 N Y Steam Corp 1st 3½s 1963 15 AN Y Susq & W 1st ref 5s 1937 1 A 2d gold 4½s 1937 | J-J J-J J-J F-A | 105 % 105 % 107 ½ 105 % 105 % 105 % 105 % 105 % 105 % | 14 3 | 105½ 108 105¼ 109 34 50% 15 21 |
| Unif mtge 3½s series A ext1950 Unif mtge 4s series B ext1960 Paducah & Mem Div 4s1946 | J-J J-J F-A M-S | 102% 102% *106 107 - *102% - *08% 100 | | 102% 104¼ 105% 107¾ 102¾ 104% 94½ 100 | 1940 △Terminal 1st gold 5s1943 N Y Telephone 31/4s series B1967 | F-A M-N J-J | *16 20 8 8 *901/8 95 1081/4 1081/4 | 9 | 7½ 14 87 95 108 111 |
| St Louis Div 2d gold 3s | M-S J-J M-N | *102% 106¼ 106¼ 112% 112% | -4 1 | 103 104 101½ 106½ 112 113 | 1\$AN Y West & Bost 1st 4½s 1946 Niagara Falls Power 3½s 1966 Niag Lock & Ont Pow 1st 5s A 1955 Norfolk Southern Ry Co— | M-3 A-O | 21½ 21½ 22 106¾ 106¾ 106¾ 108 108¼ | 56 1 22 | 1834 31 10636 10934 108 11034 |
| | N | No. of the second second | | 003/-100 | lst mtge 4½s series A1998 \[\triangle \text{Gen mtge 5s conv inc2014} \] \$\frac{1}{2} \triangle \triang | J-J A-Q F-A O-A | 83½ 84 36% 37% *34% 131% 132½ | 8 11 21 | 82¼ 89½ 34¼ 47¾ 40 48 129 133¼ |
| Maine Central RR 4s series A | J-D J-D M-N M-S | 99¾ 99¾ 99¾ 65½ 65 65½ 82 81¾ 82½ *60% | 21 28 21 | 90¾ 100 52 71¾ 68% 83 | North Central gen & ref 5s1974 Gen & ref 4\(\frac{1}{2}\)s series A1974 Northern Pacific Ry prior lien 4s_1997 4s registered1997 | M-8 M-8 Q-J Q-J | *129 *121 104 | 117 | 125 129 116 121¼ 92% 105¼ 88½ 101½ |
| AManila RR (Southern Lines) 4s 1959 Marion Steam Shovel s f 6s | M-N A-O A-O | *43½ *101¼ *162¼ 104¼ 104½ | | 101 10234 101½ 102½ 103¾ 106 | Gen lien ry & ld gold 3s Jan 2047 3s registered 2047 Ref & impt 4½s series A 2047 Ref & impt 6s series B 2047 | Q-F Q-A J-J J-J | 66% 66% 67% 65% 65% 65% 79% 80% | 38 11 42 | 53 70% 51 66 61¼ 84 80% 100¼ |
| Metrop Ed 1st 4½s series D1968 Metrop Wat Sew & Drain 5½s1950 15△Met West Side El (Chic) 4s_1938 | M-8 A-0 F-A | 108 % 108 ½ 108 % 100 % 100 % 14 14 | 15 - 1 2 | 108½ 111½ 92 100½ 14 19¾ | Ref & impt 5s series C2047 Ref & impt 5s series D2047 Northern States Power Co— | 13 | 99 98¾ 99% 87¾ 87 88 87¾ 86¾ 87¾ | 146 18 40 | 67¾ 89½ 67¾ 89 |
| Michigan Central— Jack Lans & Sag 3½s1951 1st gold 3½s1952 Ref & impt 4½s series C1979 | M-8 M-N J-J | *100 104 104 89 89 | 1 8 | 95 100¼ 102% 105% 73 94 | (Minn) 1st & ref mtge 3½s1967 1st mtge 2¾s1974 (Wise) 1st mtge 3½s1964 | F-A M-S | 108 107½ 108 100¾ 110¾ 110¾ 111¼ | 18 | 107 116% 100¼ 101½ 110% 112¼ |
| Michigan Cons Gas 1st mtge 3½s. 1969 15 △ Midhand of N J 1st ext 5s. 1940 15 △ Milw & Northern 1st ext 4½s. 1939 △ 5 Consol ext 4½s. 1939 | M-S J-D J-D | 107¼ 107¼ 107½ *62% 65 *99 106 88½ 88 88½ | 20 32 | 106% 108% 55 71 97 103% 75% 90% | Ogdensburg & Lake Champlain Ry— \$\triangle 1548 | 0 | 18½ 18 18½ | 20 | 15% 21% |
| †Minneapolis & St Louis RR— ^1st & ref gold 4s———————————————————————————————————— | M-S Q-F | - 105% 10% 5½ 5½ | 13 | 736 12 356 6 | Ohio Edison 1st mtge 3%s 1972 Oklahoma Gas & Elec 3%s 1966 Ontario Transmission 1st 5s 1945 Oregon RR & Nav con gold 4s 1946 | J-J J-D M-N J-D | - 110 110 105¾ 105¼ *102 104 | 1 16 13 | 108 \(\begin{array}{cccccccccccccccccccccccccccccccccccc |
| 1st mtge 4½s inc ser A | J-J J-J J-J | 97½ 93½ 97% 65½ 61¾ 65¾ | 167 536 | 93¼ 97% 61½ 653. 100 105 56½ 74½ | Ore Short Lins 1st cons gold 5s1946 Guaranteed stpd cons 5s1946 | J-J | *105 % 106 % 105 % 105 % | 1 | 105% 108% 105% 108% |
| Mo Kensas & Texas 1st 4s 1990 Missouri-Kansas-Texas RR— Prior lien 5s series A 1962 40-year 4s series B 1962 | 1-1 | 73¼ 73 73¾ 62½ 61½ 63¼ | 20 50 | 64½ 77¾ 53¾ 64½ | Pacific Coast Co 1st gold 8s1946 | P | *99% | | 98 100 |
| Prior lien 4½s series D | A-0 P-A | 66¼ 65¾ 66¼ 49 48½ 49¼ 68% 68 68% | 10 74 41 | 36 57% 56% 72% | Pacific Gas & El 4s series G 1964 1b. & ref mtge 3½s series H 1961 1st & ref mtge 3½s series I 1960 1st & ref mtge 3s series J 1970 | J-D J-D | 106% 106% 107% 107% 107% 107% | 17 24 26 | 106 1 110 4 107 34 111 1/2 107 111 1/4 104 106 1/4 |
| △General 4s 1975 △1st & ref 5s series P 1977 △1st & ref 5s series G 1978 △Conv gold 5½s 1949 | M-8 M-8 M-N | 25% 24% 25% 68% 67% 68% 68½ 67% 68½ 10% 10% 11% | 182 268 140 112 | 22 % 30 56 % 73 56 ½ 72 % 9 % 13 % | 1si & ref M 3s series K 1971 Pacific Tel & Tel 3½s series B 1966 Ref mtge 3½s series C 1966 Paducah & Ill 1st s f gold 4½s 1955 | J-D 4-0 | 104 % 104 % 108 ½ 108 ½ 109 ½ 109 ½ | 11 1 10 | 104% 106¼ 108 110 108¾ 110¾ 106 106 |
| Alst & ref gold 5s series H | A-O F-A M-S F-A | 68½ 67¾ 68½ 68¼ 67½ 68½ 69% 70½ | 55 257 19 10 | 56½ 72¾ 56½ 72¾ 60 73¾ 104¼ 107 | Panhandle East P L 3s B 1960 Paterson & Passaic G & E cons 5s 1949 Pennsylvania Co— | м-м м-я | 114 114 114 114 | | 103 105¼ 113¾ 116¼ |
| Monongahela W Penn Pub Serv— 1st mtge 4½s1960 6s debentures1965 | A-0 A-0 | 108 108¾ 111¾ 111¾ | 11 65 | 108 11134 111 11414 1051/2 109 | Guaranteed 3½s trust ctfs D1944 Gtd 4s series E trust ctfs1952 Pennsylvania Glass Sand 3½s1960 Pennsylvania Ohio & Detroit RR | J-D M-N J-D | *100 103½ *111¾ *105 | Ξ | 100 ³ / ₄ 101 ³ / ₂ 108 111 ⁵ / ₈ 105 106 |
| Montana Power 1st & ref 3¾s1966 Montreal Tramways 5s ext1951 Morrell (John) & Co 3s debs1958 Morris & Essex 1st gtd 3½s2000 | J-D J-J M-N J-D | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 5 1 2 168 | 94¾ 96¾ 100½ 101¾ 48¾ 63½ | 1st & ref 4½s series B1981 1st & ref 3¾s ser D1968 Penna Pewer & Light 3½s1969 4½s debentures1974 | J-J J-J F-A F-A | 109 109 106¾ 106¾ 109¾ 108½ 109¾ 109¾ 109¾ | 7 1 8 2 | 109% 109½ 105½ 108% 108¼ 110¼ 106% 110% |
| Constr M 5s series A | M-N M-N J-D M-N | 66 \(\frac{4}{6} \) 65 \(\frac{1}{2} \) 67 \\ 61 \) 60 \(\frac{1}{2} \) 62 \(\frac{1}{2} \) \\ \tag{*108} \) 108 \(\frac{3}{4} \) \\ \tag{*110 \(\frac{1}{4} \) 111 | 73 144 | 47¼ 69½ 43½ 65 108 112¼ 110 112 | Pennsylvania RR— Censel gold 4s———————————————————————————————————— | M-N M-N A-O | 108 108 14 108 108 108 16 105 105 106 14 | 13 1 55 | 108 109 % 108 109 % 98 ½ 107 ½ |
| | N | | | | Cons sinking fund 4½s1960 General 4½s series A1965 General 5s series B1968 | F-A J-D J-D A-O | 124 ¼ 124 ¼ 118 117 ½ 118 125 ½ 125 ½ 126 | 2 44 15 | 121 125 109 119 14 115 14 126 34 97 105 % |
| Nash Chatt & St L 4s series A | J-D M-S | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 27 26 6 | 82 93 ³ / ₄ 105 ³ / ₄ 108 102 ³ / ₄ 103 ⁷ / ₅ | Debenture gold 4½s 1970 General 4¼s series D 1981 Gen mtge 4¼s series E 1984 Conv deb 3¼s 1952 | A-O J-J A-O | 103½ 103½ 104¼ 115¾ 115¾ 116½ 115½ 115¾ 103½ 103½ 104 | 78 34 11 79 | 106 117½ 105¾ 117% 99% 104¼ |
| Na.ional Steel 1st mtge 3s | M-N J-D J-J | 105¾ 105¾ 105¾ *104½ 106 *113½ 96 96½ | 10 21 | 103½ 105¾ 99¾ 104¾ 113½ 116 84 96½ | Peoples Gas L & C ref 5s | M-S A-O Apr F-A | 77 76½ 77 46½ 46½ 46½ 106 | 20 5 | 109 112 ³ ; 55½ 81 23¼ 53 105% 107 |
| AConsol gtd 4s 1945 New England Tel & Tel 5s A 1952 1st gtd 4½s series B 1961 N J Junction RR gtd 1st 4s 1986 | J-J J-D M-N F-A | 95½ 95 95% 116 115% 116½ 124 124 *91 | 23 3 1 | 84½ 95% 114½ 117½ 122½ 126 88 88 | Pere Marquette 1st series A 5s 1956 1st 4s series B | J-J J-J M-S J-D | 105 % 104 105 % 99 % 98 ½ 99 % 101 ¼ 100 ¼ 101 ½ 105 ¼ 105 ¼ 106 | 72 8 71 25 | 95¾ 105¼, 87¼ 99¾, 82 101¼ 103½ 107 |
| New Orleans Great Nor 5s A 1983 N O & N E 1st ref & imp 4½s 1952 New Orleans Term 1st gtd 4s 1953 | 1177 | 104 103½ 105 103 102% 103½ 105½ 105½ 105¾ | 13 12 19 | 94 ¼ 105 ½ 93 ½ 103 ½ 96 106 ¾ | Phila Balt & Wash 1st gold 4s— General 5s series B———————————————————————————————————— | F-A | *131% *126% | 40 | 131 132 121 126½ 105% 109½ |
| tNew Orleans Texas & Mexico Ry— \$\(\text{\$\text{\$\lambda\$}\) \ \$\text{\$\ext{\$\text{\$\text{\$\text{\$\text{\$\ext{\$\text{\$\text{\$\text{\$\ext{\$\ext{\$\text{\$\text{\$\ext{\$\ext{\$\ext{\$\ext{\$\exit{\$\ext{\$\ext{\$\ext{\$\exit{\$\ext{\$\ext{\$\ext{\$\ext{\$\exit{\$\ext{\$\exit{\$\ext{\$\ext{\$\ext{\$\ext{\$\ext{\$\ext{\$\ext{\$\exit{\$\exit{\$\ext{\$\exit{\$\exit{\$\ext{\$\exi | 4-0 | *69 71 86½ 81½ | 16 | 62 75 61 70% 71% 84% | Philadelphia Ca coll tr 4¼s1961 Phila Electric 1st & ref 3½s1967 1st & ref mtge 2¾s1971 ‡Philadelphia & Reading Coal | M-G J-D | 106 & 106 % 101 ½ 101 ½ 101 ½ | 45 2 | 106 % 111 34 |
| △Certificates of deposit | V-A F-A | 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 8 | 13 -3 | 71½ 82½ 72 82½ 71½ 81 69 80 | △ref 5s stamped | M-N | 71¾ 71¾ 72¾ 30 29¾ 30¼ 104¼ 104¼ *105 105¼ | 75 144 2 | 38½ 73% 17½ 31 104 105¾ 104½ 106½ |
| ACertificates of deposit1954 Acertificates of deposit1954 Newport & Cincinnati Bridge Co | 4-0 | 83 82 ¼ 83 - *71 ¼ 95 % | 17 | 68 ½ 78 73 ¼ 87 74 85 % | †\$\(\text{Philippine By 1st s f 4s} \) \(\text{Accrtificates of deposit} \) Phillips Petroleum 2\(\text{4s debs} \) Pittsburgh Oine Chi & St Louis- | 3-7 | 15% 15% 15% 15% 100% 101¼ | 24 3 23 | 7% 19% 6% 17 100½ 101% |
| General gtd 4½s | 7-A A-0 A-0 | 73% 72½ 73% 70½ 68¾ 70% | 229 392 | 59 78% 56% 74% 63 81% | Beries D 4s guaranteed 1945 Beries E 3½s gtd gold 1949 Beries F 4s guaranteed gold 1953 | M-N F-A J-D M-N | *103 *112 *113% =_ | I | 103 104 104 104 16 112 112 114 |
| Ref & impt 5s series C2013 Conv secured 3¼s 1952 N Y Cent & Hud River 3½s1997 3½s registered1997 | M-N J-J J-J | 75% 73% 75% 102 101% 102 97% 96% 97% 92% 92% 92% | 287 129 22 3 | 87 102 83¼ 97½ 78¾ 92½ | Series G 4s guaranteed 1957 Series H cans guaranteed 4s 1960 Series I cons 4\(\frac{4}{5}\) 1963 Series J cons guaranteed 4\(\frac{4}{5}\) 1964 | P-A P-A M-N | - *114½ 117½ - *122 - *123½ | | 113% 115 122 123½ 123 124¼ |
| Lake Shore coll gold 3½s | FAA | 79½ 80 74 76 73 73 73% 68½ 72 | 46 | 69% 84 65 78% 62% 79% 63 73% | Gen mige 5s series A | A-0 J-J M-8 | 126¾ 126½ 127 129¾ 129¾ 105½ 105½ 103¾ 103½ | 14 3 5 | 116 4 127% 116 130% 105% 107% 102 105 |
| New York Chicago & St Louis Ref 5½s series A | A-0 M-S A-0 | 107½ 107½ 107¾ 102 101½ 102¼ *100¾ 102½ | 36 288 | 95¾ 108 87 102½ 101½ 102¾ | Pitta Steel 1st mtge 4½s | J-D A-O | 104½ 103¾ 104½ 103⅓ 103⅓ 75¼ 73¼ 75¼ *73⅓ 76 | 14 2 10 | 102½ 105% 101¾ 105 59¼ 83% 58½ 83 |
| N Y Connecting RR 3%s A 1965 N Y Dock 1st gold 4s 351 N Y Edison 3%s series D 1965 1st lien & ref 3%s series E 1966 | A-0 F-A A-0 | 108 ¼ 108 108 ¼ 97 ½ 98 ½ 105 ¼ 105 % 105 ¾ | 64 30 - 11 | 105 109 78¼ 98½ 105 1093 1003 106 110 % | 1st mixe 41/5s series C 1960 Pitts Young & Ash 1st 4s ser A 1948 1st gen 5s series B 1962 1st gen 5s series C 1974 | A-0 J-D | 73¾ 75 *106 107½ *122 | 12 | 58 83 107 107½ 121½ 131½ |
| N Y Gas El Lt H & Pow gold 5s1948 Purchase money gold 4s1949 | J-D F-A | 108% 108% 108% | 5 | 106 110 1/8 113 1/4 115 3/4 109 3/8 111 | 1st gen 5s series C 1977 1st 4½s series D 1977 Pittston Co 5½ inc deb 1964 | 3-5 3-5 | 96 951/2 96 | 18 | 86 96 |
| For footnotes see page 1988. | | | | | | | | | |

NEW YORK BOND RECORD

RANGE FOR WEEK ENDING NOVEMBER 3

| BONDS New York Stock Exchange | Interest Period | Last | Week's Range or Friday's e Bid & Asked Low High | Bonds Sold | Range Since January 1 | BONDS New York Stock Exchange | Period Interest | | Week's Range to Bid & Asked or Friday's | Sold Bonds | January 1 Range Since |
|--|--------------------|--|--|-------------------|---|---|--------------------|---|---|-----------------|--|
| Furtland Gen Elec 1st 4½s1960 1st 5s extended to1950 | M-3 J-J | 105 | 105 105% *103½ 108 | 20 | Low High 99 ¼ 106 101 105 % | Sunray Oil Corp 3% debs1959 Superior Oil 3½s debs1956 | J-D M-N | 1041/2 | Low High 104½ 104¾ 106½ 106% | No. | 10334 1054 1041/2 1073 |
| Potomac El Pwr 1st M 31/451966 1st mortgage 31/481977 Pressed Steel Car deb 581951 | F-A J-J | 1021/4 | *113 102¼ 102¼ | 11 | 108¾ 109½ 113¼ 113¼ 100½ 103 | Swift & Co 2%s debs1961 | M-N | | *103 1/4 103 3/4 | | 102% 1005 |
| t △ Providence Securities 4s1957 t △ Providence Terminal 4s1956 Public Service El & Gas 3¾s1968 | M-N M-S J-J | = | 20 20 *99 ³ / ₄ | 16 | 98½ 100½ 110 110% | | T | | | | |
| 1st & ref mtge 3s1972 1st & ref mtge 5s2037 | M-N J-J | = | °106½ 107 °148½ | | 106½ 107% 147½ 148% | Tenn Coal Iron & RR gen 5s1951 Terminal RR Assn of St Louis— Gen refund s f gold 4s1953 | 1-3 | | °117 120 | 5 | 117 118 |
| 1st & ref mtge 8s2037 Public Service of Nor Ill 31/4s1968 | A-O | = | *222½ | | 224 224½ 105½ 111% | Ref & impt mtge 3%s series B_1974 Texarkana & Ft Smith 5½s A_1950 Texas Company 3s deb1959 | J-J F-A A-O | 104% | °1071/8 1041/8 1045/8 | 18 | 10514 1064 9114 1045 |
| 1064 | Q | | 003/ 003/ | TONIA V | The Asset ! | 3s debentures 1965 Texas & Pacific 1st gold 5s 2000 | M-N J-D | 105 ³ / ₄ 106 ¹ / ₄ 125 | 105 ³ / ₄ 106 106 106 ⁵ / ₈ 125 125 | 31 9 | 105 1067 1051/4 1067 1151/2 1253 |
| Quaker Oats 25/2s deb1964 | R | | 99% 99% | 5 | 99% 100% | Gen & ref 5s series B1977 Gen & ref 5s series C1979 Gen & ref 5s series D1980 | A-O J-D | 99 99 1/4 99 | 98½ 99½ 98 99½ 98 99 | 50 222 80 | 81¼ 99¼ 79¾ 99¾ 80¼ 99 |
| eading Co Jersey Cent coll 4s1951 | 4-0 | 102% | 1011/2 1023/6 | 31 | 97 105 94 1063/a | Texas Pacific-Missouri— Pac Tenn RR of New Orl 3%s_1974 Third Ave Ry 1st ref 4s1960 | J-D J-J | 1033/4 | 103¾ 104 82¾ 88 | 8 105 | 103 1/4 104 9 71 88 |
| Gen & ref 4½s series A | 1-3 | 105 1/2 | 105 106 105½ 106¼ 107% 107% | 58 17 5 | 94 1/4 106 1/4 104 1/4 107 % | Adj income 5sJan 1960 Tol & Ohio Cent ref & impt 334s_1960 Toledo St Louis & West 1st 4s1950 | J-D | 39 | 35¾ 39 103½ 103½ | 432 | 3034 404 9638 104 |
| evere Copper & Brass 31/451960 ARio Grande West 1st gold 4s_1939 Alst cons & coll trust 4s A1949 | M-N J-J A-O | 103 | 102¼ 103 93⅓ 96 59 64⅓ | 39 41 178 | 101¼ 103 81 96 44½ 66½ | Toronto Ham & Buff 1st gold 4s1946 Trenton Gas & Elec 1st gold 5s1949 | J-D M-S | 1021/4 | 102 1 102 1 | 16 | 101% 104 |
| Gen mtge 4½s series D1977 | M-S | | *125% | | | Tri-Cont Corp 5s conv deb A1953 | J-J | | *106% | - | 106% 107% |
| Gen mtge 3%s series H1967 Gen mtge 3½s series I1967 Gen mtge 3¼s series J1969 | M-S M-S M-S | 33 | *1081/4 1101/2 | | 1111/2 1111/2 | | U | | | | |
| Rut-Canadian 4s stpd1940 | M-S J-J | 46% | 47 ³ / ₄ 48 ¹ / ₂ 15 15 | 78 1 | 39 1 50 | Union Electric Co of Mo 3%s1971 ‡\$\triangle\$ Union Elev Ry (Chic) 5s1945 Union Oil of Calif 3s deb1959 | M-N A-O F-A | | 111½ 18 18 *105¾ 106⅓ | 3 | 110 % 112 18 20 3 103 4 106 4 |
| ARutland RR 4 1/2s stamped1941 | 32 . | | 151/4 151/8 | 41 | 12 191/4 | 3s debentures1967 Union Pacific RR— 1st & land grant 4s1947 | 1-1 | 1031/4 | 1031/4 104% | 15 | 1021/2 1043 |
| guenay Pwr Ltd 1st M 4 ¹ / ₄₈ 1966 Jos & Grand Island 1st 481947 | 4-0 | | °106¼ 106½ ° 106¾ | | 105 108¼ 106 106 | 34-year 3½s deb1970 35-year 3½s deb1971 | A-O M-N | 1063/4 | 106% 107 106 106 105 106 | 52 8 91 | 106 % 108 % 107 102 ½ 106 % |
| Lawr & Adir 1st gold 5s1996 2d gold 6s1996 t Louis Iron Mountain & Southern— | J-J A-0 | = | 76 76 *76 1/8 | 2 | 62 ½ 76 ½ 63 77 | Ref mtge 3½s series A1980 United Biscuit 3½s debs1955 United Cigar-Whelan Stores 5s1952 | A-G | 110 | 109½ 110½ 106½ 106½ 101½ 101¾ | 48 1 5 | 108 1/4 1112 106 109 3/ 1(03/4 104 |
| River & Gulf Division | M-N | | x98¾ 100½ | 28 | 951/4 1003/4 | United Drug 3¼s debs1958 United Stockwards 4¼s w w1951 Called bonds | F-4 A-0 | = 11 | 104 104 1/4 101 1/2 101 1/2 | 5 2 | 10134 105 1 101 1043 |
| L Pub Serv 1st mtge 5s1959 L Rockv Mt & P 5s stpd1958 | И-8 J-J | Ξ | x98½ x98½ 100½ 101 °91 93¼ | 29 | 95 100 97¼ 102½ 89½ 94 | Universal Pictures 3%s debs1959 | M-S | | 101½ 101½ 98% 98% | 6 | 97% 99% |
| Louis San Francisco Ry | 3-3 | 451/4 | 43% 45¼ 44 44 | 758 | 33 46½ 32¾ 45½ | Vandalia RR cons g 4s series A1955 | Y-A | | *108% | | |
| A Certificates of deposit1950 A Prior lien 5s series B1950 A Certificates of deposit | 1-7 | 48 | 46 48 46 46 | 403 | 36 1/8 50 36 1/2 48 3/4 | Cons s f 4s series B1957 Va Elec & Pwr 3½s series B1968 | M-N M-S | 1061/4 | °112 106 1/2 105 1/2 | 13 | 112 112 106 1113 |
| Cons M 4½s series A1978 A Certificates of deposit stpd Louis-Southwestern Ry— | W-8 | 37 36½ | 36½ 37¼ 36¾ 36% | 988 | 28½ 37¾ 28¼ 37¾ | 1st & ref mtge 3s series D1974 Va Iron Coal & Coke 1st gold 5s1949 Va & Southwest 1st gtd 5s2003 | M-8 J-J | 1051/4 | 105 1/4 105 1/4 100 100 *108 1/8 | 1 | 90 100 100 107% |
| st 4s bond certificates1989 | M-N J-J J-J | 621/2 | *104 ³ / ₄ 106 ¹ / ₂ 85 ¹ / ₂ 86 ¹ / ₄ 62 ¹ / ₂ 63 ¹ / ₂ | 11 19 | 97 106% 70% 86!4 53 82½ | 1st cons 5s 1958 Virginian Ry 3%s series A 1966 | N-8 | 971/2 | 97¼ 97¾ 107¾ 108¼ | 15 26 | 80 98 106¾ 111 |
| A 1st term & unifying 5s1952 Gen & ref gold 5s series A1990 Paul & Duluth 1st cons gold 4s_1968 | J-J J-D | | 59½ 60 °104¾ 105 | 16 | 38¾ 64 92 104¾ | | W | | | | To de la constitución de la cons |
| ASt P & K C Sh L gtd 4½s1941 Paul Union Depot 3½s B1971 heniey Distillers 4s s f deb1952 | F-A A-O M-B | 37 104% | 35 37 ¹ / ₄ 104 104 104 104 ³ / ₈ | 121 5 3 | 30 ½ 38 ½ 102 ¼ 104 ½ 103 ½ 105 ¼ | Wabash RR Co— 1971 Gen mtge 4s series A———————————————————————————————————— | J-J Apr | 102 1/4 88 1/2 | 102 1/8 102 5/8 87 1/2 88 1/2 | 35 44 | 100¼ 1047 68 893 |
| oto V & N E 1st gtd 4s1989 eaboard Air Line Ry— | M-N 4-0 | | ° 128½ | 10 | 126½ 128¼ 43½ 73⅓ | Gen mtge inc 4¼s series B1991 Walworth Co 1st mtge 4s1955 | A-O | 76% 101½ | 76 78 101½ 102 | 36 | 56 84 95 ³ / ₄ 102 |
| $\S \triangle 1$ st gold 4s unstamped1950 $\S \triangle 4$ s gold stamped1950 $\S \triangle R$ efunding 4s1959 | A-0 A-0 | 75 34 | 71 73 71 75 31% 34 | 187 595 | 43 75 21 1/4 34 | Warren RR 1st ref gtd gold 3½s_2000 Washington Central Ry 1st 4s1948 Washington Term 1st gtd 3½s1945 | P-A Q-M F-A | | 50 50½ 102 102 °100¼ | 12 | 38% 53 98 102% 100% 101% |
| △Certificates of deposit1945 △lst cons 6s series A1945 △Certificates of deposit | M-S | 33 46 ³ / ₄ 46 ³ / ₄ | 31¼ 33 45¼ 47 45½ 46¾ | 584 185 | 20 33 28 | 1st 40-year guaranteed 4s1945 Westchester Ltg 5s stpd gtd1950 Gen mtge 3½s1967 | F-A J-D J-D | 118 | *99½ 118 118¼ 106¼ 106¾ | 7 | 101 101 1171/4 119 1061/4 1097 |
| t§△Atl & Birm 1st gtd 4s1935 Seaboard All Fla 6s A ctfs1935 | M-S F-A F-A | 66 24 | 64 66 24 24½ | 31 11 | 42 ½ 66 23 ½ 62 | West Penn Power 3½s series I1966 Western Maryland 1st 4s1952 | J-J A-O | 109 ³ / ₄ 105 ³ / ₆ | 109 ½ 110 104 % 105 % | 19 102 | 1041/2 1121/4 881/2 1051/ |
| 66s series B certificates.,1935 eil Union Oil 2½s debs1954 2¾s sinking fund debentures1961 | 3-3 | Ξ. | 101% 102% | 23 | 25 54 100 102½ 100¼ 102¼ | 1st & ref 5½s series A1977 ‡△Western Pacific 1st 5s ser A1946 Western Union Telegraph Co— | J-J M-8 | 99 | 106½ 107 98¾ 99 | 72 | 98 ³ 4 107 77% 99 ³ 4 |
| Silesian-Am Corp coll tr 7s1941 nmons Co debentures 4s1952 oux City & Pacific Div— | F-A A-O | | 70¼ 70½ 104¾ 105 | 7 4 | 52¼ 70½ 103 105¾ | Funding & real estate 4½s1950 25-year gold 5s1951 30-year 5s1960 | M-N J-D M-S | 1061/4 | 107½ 107¾ 106½ 106½ 106¾ 107 | 3 25 36 | 101½ 108¾ 102 107¼ 100% 107 |
| See Chic & Northwestern Ry elly Oil 3s debentures1950 | F-A | | 1031/2 1035/8 | 15 | 103 10334 | West Shore 1st 4s guaranteed2361 | M-N J-J | $\bar{6}\bar{7}$ | 102 102 66¼ 67¾ | 5 33 | 101 102 1/4 55 3/4 72 3/8 |
| cony-Vacuum Oil 3s debs1964 uth & Nor Ala RR gtd 5s1963 uth Bell Tel & Tel 3¼s1962 | A-0 | | 106 106 ¼ 126 107 107 | 18 | 105¼ 106½ 123 124 107 109 | Registered 2361 Wheeling & Lake Erie RR 4s1949 Wheeling Steel 1st 3½s series B1966 | J-J M-S M-S | 63 % 99 5/8 | 63 63 % *110 99 % 100 | 49 68 | 53 69 1/3 110 111 3/4 91 3/8 100 3/6 |
| debentures1979 uthern Pacific Co— ts (Cent Pac coll)Aug 1949 | J-J | | 107 108 | 13 | 105½ 109% 95% 101½ | Wilson & Co 1st mortgage 3s1958 Winston-Salem S B 1st 4s1960 | A-0 J-J | | 103% 103% | 2 | 10178 1041/2 11618 1161/8 |
| 4s registered1949 lst 4½s (Oregon Lines) A1977 | м-8 | | 100 100 32 100 - 90 34 91 1/2 | 18 | 94 101¼ 69 93¼ | \$∆Wisconsin Central 1st 4s1949 △Certificates of deposit \$△Su & Du div & term 1st 4s1936 | J-J M-N | 711/4 | 68¾ 71¼ *65½ 19 | 120 | 57¼ 74⅓ 60⅙ 70 14³₄ 22⁵⁄₄ |
| Gold 4½s1968 Gold 4½s1969 Gold 4½s1981 | M-S M-N M-N | 87 85 ½ 85 ¾ | 96% 87% 85% 845% 85% | 251 377 257 | 66 % 88 65 % 86 ½ 65 34 86 | ACertificates of deposit | A-0 J-J | | 15% 15% *108% 110 | 1 | 14 1/6 18 109 1/2 110 1/2 |
| San Fran Term 1st 4s1950 uth Pac RR 1st ref gtd 4s1955 | A-O J-J | - | 106 106 106 106 104 104 105 105 105 105 105 105 105 105 105 105 | 25 163 | 1015/4 1061/2 911/2 1051/4 | Wisconsin Public Delvice 3745 | Y | | *109 | | 107% 111 |
| stamped1994 uthern Ry 1st cons gold 5s1994 Devel & gen 4s series A1956 | J-J J-J A-O | 118½ 93% | 118½ 119½ 92¾ 93% | 49 93 | 105 120 731/2 941/4 | Youngstown Sheet & Tube— 1st mtge s f 3 4s series D1960 | M-N | 1041/4 | 104 % 104 % | 18 | 101 1/4 106 |
| Devel & gen 681956 Devel & gen 6½81956 | A-0 A-0 J-J | 113 | 108% 109 112¼ 113 | 12 14 | 92½ 109 96 113 | a Deferred delivery sale not included | in the ye | ar's rang | e. d Ex-interes | t. e Odd | -lot sale not |
| Mem Div 1st gold 5s1996 St Louis Div 1st gold 4s1951 uthwestern Bell Tel 3½s B1964 | J-J J-D | | 115 1/8 115 1/8 105 1/2 106 108 1/8 109 | 5 20 50 | 100% 115¼ 100½ 107¼ 109% 112¼ | included in the year's range. n Under-the not included in the year's range. y Ex-co | upon. | | | CONTRACTOR | |
| lst & ref 3s series C1968 uthwestern Pub Serv 4s1972 Spokane Internat 1st gold 4½s_2013 | J-J M-N Apr | | 107% 107% 111 111 | 10 | 106 % 107% 110 % 11134 49 60 | Negotiability impaired by maturity. pound unit of bonds. Accrued interest pa Companies reported as being in ban | yable at the | e exchang | e rate of \$4.848 | 4. | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |
| and Oil of Calif 23/4s debs1966 andard Oil N J deb 3s1961 | F-A J-D | 1051/4 | 51½ 51½ 102¾ 102¾ 104¾ 105¾ | 3 53 | 102 104 104 104 104 106 1/6 | *Friday's bid and asked prices; no sa | by such | companies | And the second second | ALCOHOLD VALUE | non esque or a configuration of the configuration o |
| Stand Oil of Calif 2%s debs | F-A J-D J-J | 105 ¼ 103 % | 1023/4 1023/4 | 3 | 1021/4 104 | the Bankruptcy Act, or securities assumed | by such | companies | And the second second | ALCOHOLD VALUE | Sen gua Contra |

NEW YORK CURB EXCHANGE

NOTICE—Cash and deferred delivery sales are disregarded in the week's range unless they are the only transactions of the week, and when selling outside the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

In the following extensive list we furnish a complete record of the transactions on the New York Curb Exchange for the week beginning on Saturday, Oct. 28, and ending the present Friday (Nov. 3, 1944). It is compiled entirely from the daily reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

| A CONTRACTOR PROPERTY | Townson. | 250 250 7 4 50 | | | |
|--|----------|----------------|--------|----------|---|
| RANGE | FOR | WEEK | ENDING | NOVEMBER | 3 |
| STATE OF THE OWNER, THE PARTY OF THE PARTY O | | | ***** | **** | |

| New York Curb Exchange | Friday Last Sale Price | Week's Range of Prices | for Week Shares | Range sine | e January 1 | STOCKS— New York Curb Exchange | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since | January 1 |
|--------------------------|------------------------------|---|--------------------|---|--|---|------------------------------|--|------------------------------|--|--|
| Par | | Low Bigh | | Low | High | Par | | Low High | | Low | High |
| CF-Brill Motors warrants | 334 | 2% 2½ 26% 26% 334 334 956 956 11½ 12% 634 7% | 50 | 2½ Sep 22 Jan 15½ Sep 3¼ Jun 6¾ Feb x8¾ Feb 2 Jan | 2% Sep 26% Oct 21 Jan 4% July 10 July 13% Oct 8% Oct | Air Investors common Convertible preferred 10 Air-Way Electric Appliance 3 Alebama Great Southern 50 Alebama Power Co \$7 preferred \$6 preferred Allegheny Ludium Steel 7% pfd 100 | 3½ 100% | 2½ 2½ 3½ 3½ 100% 101 118 118 107 107 | 300 300 30 30 10 | 2 Jan 35 Jan 2½ Apr 89 Jan 114 Feb 104½ Mar 111¼ Oct | 3 C 35 % Ja 4 Ju 102 M 118 % Ju 107 % A 114 % Ju |

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING NOVEMBER 3

| New York Curb Exchange | Friday Last | | Sales for Week Shares | Permalan | e January 1 | STOCKS New York Curb Exchange | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range since | |
|--|--|--|---------------------------------|---|--|--|------------------------------|---|----------------------------------|--|---|
| Alles & Fisher common1 Alled Intl investing S3 conv pig | Sale Price | of Prices Low High 30 30 | 50 | Low 6 July 8½ Jan | Hips 8¼ July 30 Nov | Par | | Low High | Guarca | Low | High |
| Allied Products (Mich) 10 Class A conv common 25 Aluminum Co common | 27 ³ / ₄ 35 ¹ / ₄ | 27 ³ / ₄ 28 ¹ / ₂ 34 ¹ / ₂ 35 ¹ / ₄ | 100 2,500 | 22½ Feb 23¼ Apr 27% Mar | 31 Jun 31 Jun 36 1/4 Oct | Cable Electric Products common50e Voting trust certificates50e | | 1% 1% 1% 1% | 100 500 | la Jan | 1% July 1% Jun |
| 6% preferred100 Aluminum Goods MfgAluminum Industries common | 113% | 113½ 114% 19% 19½ 14 14¾ | 1,850 300 300 | 169 % Feb 18 ½ Feb 9 May | 115 Aug 20 Aug 1434 Oct | Cables & Wireless— American dep rets 5% pfdfl Calamba Sugar Estate1 | 60 mm | 85% 834 | 200 | 3% May 5% Apr | 4 July 934 Sep |
| Aluminium Ltd common 100 | 85 1/2 | 82 ³ / ₄ 85 ¹ / ₂ 107 ¹ / ₂ 107 ¹ / ₂ | 2,750 | 73½ Jan 95¾ Jun 1½ Jan | 85½ Oct 107½ Oct 2½ Mar | Califer Tungaten Corp. 10 Callite Tungaten Corp. 1 Camden Fire Insurance 5 Canada Cement Co Ltd. 2 | 7% | 6 % 7 7 % 7 % | 2,000 | 5% Jan 4% Jan 20% Jun | 7% Mar 9% July 20% Jun |
| American Beverage common 1 American Book Co 100 American Central Mig 1 American Cuttes Power & Light | 391/4 | 39¼ 39¼ 10 10½ | 1,000 | 28% Jan 5% Jan | 42¾ Aug 13% Aug | 6½% preferred 100 Canadian Car & Foundry Ltd— Participating preference 25 | | | | 7½ Sep 100¾ July 21 Jan | 7½ Sep 100¾ July 24 Jun |
| Convertible class A25 Class A25 Class B1 | 37/e | 43% 43¾ 40 40½ 3¼ 3% | 100 400 9,800 | 38 Jun 35½ Jan 1¾ Feb | 45½ Oct 42 Aug 3% Nov | Canadian Industrial Alcohol— Class A voting———————————————————————————————————— | | 5 5 51/8 51/8 | 100 100 | 41/s Feb 43/s Mar | 5½ Apr 5½ July |
| American Cyanamid Co common10 American & Foreign Power warrants American Fork & Hoe common10 | 35½ 16 32½ | 35% 36¼ ½ ¼ 17½ 17½ 31½ 32¼ | 5,500 15,800 300 4,900 | 35% Oct | 36% Oct 1% Jan 19 July 33¼ Oct | Canadian Industries Ltd— 7% preferred———————————————————————————————— | 1% | 134 2 1514 1514 | 2,200 | 144 Jan 1% Jan 1214 Jan | 144 Jan 2% July |
| American Gas & Electric 10 434% preferred 100 American General Corp common 10c \$2 convertible preferred 1 | 111¾ 39¾ | 110½ 111¾ 7¾ 7¾ 39¾ 40¼ | 150 1,200 450 | 107 Jan 5 1/8 Jan 34 5/8 Jan | 114 Sep 7% Oct 40½ Oct | Capital City Products Carman & Co class A Class B Carnation Co common | | 46% 47 | 200 | x23 Feb 7½ Jan 41 May | 16 Jun 29 Oct 10 July 48½ Jan |
| \$2.50 convertible preferred1 American Hard Rubber Co25 American Laundry Mach20 | 181/4 | 46 46 18¼ 18¼ 32¾ 33 | 50 100 300 | 41 ¼ Jan 14 ¾ Apr 25 ½ Feb | 46 Aug 19½ Jun 34 Jun | Carolina Power & Light \$7 preferred | = | | | 114 Oct 108½ Jan 7% Aug | 118 Jun 115 Aug 9 Oct |
| American Light & Trac common25 6% preferred25 American Mfg Co common100 | 18 25¾ | 17% 18% 25¾ 26½ | 5,500 | 16 1/2 July 25 1/2 Apr 35 3/4 Jan | 19 Sep 27 Aug 54 Sep 102½ Aug | Casco Products | 81/4 | 13¼ 13% 21 21 7% 8¼ 8 8 | 400 50 -5,900 900 | 10 Jan 20 May 3% May | 16% Jun 21% Jun 8% July 9% Jan |
| American Maracaibo Co1 American Meter Co | 11/4 | 102 102 1 1 ¹ / ₄ 31 ³ / ₄ 31 ³ / ₄ | 29,200 100 | 88½ Feb | 1% Mar 32 Oct | Central Maine Power 7% pfd100 Central New York Power 5% pfd100 Central Obio Steel Products1 | 104 | 104 104 11% 11% | 90 | 7½ May 119¾ Jun 96¼ May 8% Jan | 9% Jan 121 Oct 105 July 13 Jun |
| American Potash & Chemical 10 American Republics 10 American Seal-Kap common 2 | 13% | 43½ 44 11½ 13% | 20,700 | 40 Apr 10½ Jan 3% Jan | 48 July 15 % Apr 5 ½ Jun | Central Power & Light 7% pfd100 Central & South West Utilities50c Cessna Aircraft Co common1 | 118 | 118 11834 4 414 | 75 3,500 4,800 | 112 Apr ½ Jan 3¾ Sep | 119½ Sep † Aug 5¾ July |
| Amer Superpower Corp com 10c 1st \$6 preferred 86 series preferred American Thread 5% preferred 5 | 1/2 | 18 185% 414 414 | 1,100 | 105 May 14 Jan 3% Jan | % July 112½ Oct 20¼ Sep 4¼ Oct | Chamberlin Metal Weather Strip Co5 Charis Corp common | 93/4 | 9 9% | 300 | 7½ Apr 7½ Mar 13½ Jan | 9% July 9% July 16 July |
| American Writing Paper common Anchor Post Fence2 Angostura-Wupperman1 | 5% | 4 1/8 4 1/4 5 1/2 5 5/8 3 5/8 3 5/8 3 1/8 3 1/8 | 700 500 100 100 | 4 1/8 Jan 2 3/8 Mar 2 3/8 Mar | 7¼ July 3½ Oct 3 Jan | Chicago Flexible Shaft Co common—Chicago Rivet & Mach | 34 ½ 10½ | 116¼ 116¼ 34% 36 10½ 11 | 50 650 375 | 97 Jan 34 Sep 6½ Jan | 117 Oct 38 ³ / ₄ Aug 11 Nov |
| Apex-Elec Mig Co common Appalachian Elec Pwr 4½% pfd100 Argus Inc | 71/4 | 20 20 108¾ 110 7 75% | 200 260 2,500 | 13 Jan 106½ Jun 2¾ Apr | 23½ Sep 113¼ July 8½ Aug | Chief Consolidated Mining 100 Schilds Co preferred 100 Cities Service common 100 | 661/4 | 61½ 66% 12% 14% | 900 875 18,300 | 17½ Jan 17½ Jan 125 Sep | 12 July 66% Nov 1734 Mar |
| Arkansas Natural Gas common | 33/4 | 3% 3% 3% 4 10½ 10½ | 700 8,900 300 | 3 May 3 May 95% Jan 971% Jan | 4% July 4½ Mar 10% Oct 110¼ Oct | \$6 preferred B. \$6 preferred BB. City Auto Stamping. | Ta | 105 107 ½ 10¾ 10¾ 102½ 102½ 8¾ 8¾ | 1,900 200 10 100 | 92¼ Jan 8¾ Jan 85‰ Jan 6‰ Feb | 11834 July 12 4 May 11156 July 9 4 Jun |
| Aro Equipment Corp2.50 Art Metal Works common | 193/4 | 18¾ 19¾ 11½ 11½ | 1,400 | 7¼ Mar 7¾ Apr | 22½ Sep 11¾ Oct | Clark Controller CoClaude Neon Lights Inc | 1 1% | 734 8 | 2,300 | 7 Jan 18 Jan % Jan | 9 Mar 22% Jan 1% July |
| Ashland Oil & Refiging Co1 Associated Electric Industries— American dep rects reg | 6% | 634 7 | 3,200 | 5% Jan 6% Jan % Jan | 7 July 8% July 1% July | Cleveland Electric Illuminating Cleveland Tractor common Clinenfield Coal Corp 100 | | 9¾ 9¾ 39¼ 39¼ 26 26 | 100 25 | 4 Jan 3034 Jun 1134 Feb | 9¾ Nov 39¼ Nov 18½ Aug |
| Atlanta Birm & Coast RR Co pfd_100 Atlantic Coast Fisheries1 | 83/4 | 834 914 | 3,600 | 2 1/4 Mar 75 Jan 8% Jan | 3½ July 80 Feb 12½ Feb | Cockshutt Plow Co common | | 3% 4 | 300 | 11 Jan 2% May 10 Jan | 28 July 4½ Oct |
| Atlantic Coast Line Co | 2½ 10¾ | 43 1/n 44 1/4 2 3/n 2 1/2 10 1/2 10 7/n | 175 2,900 1,500 | 31 Jan 1½ May 5½ Jan | 47% May 3% Oct 11 Oct | Colon Development ordinary Colonial Airlines Colorado Fuel & Iron warrants | 35/8 81/2 37/8 | 3½ 3¾ 8¾ 8¾ 3¾ 3¾ | 2,100 | 3½ Sep 65% Apr 2¼ Apr | 6% Feb 9¼ Aug 4% July |
| Atlas Plywood Corp 1 Automatic Products 1 Automatic Voting Machine 4 Avery (BF) & Sons common 5 | 15% 7% 11 | 15% 16¼ x7% 7¾ 5¾ 5¾ 5½ 11 11¼ | 3,200 700 300 300 | 9 ³ / ₄ Apr 3 ⁵ / ₆ Feb 4 ³ / ₄ Jan 8 May | 17% Oct 9% Oct 6% July 12 Oct | Colt's Patent Fire Arms 2 Columbia Gas & Electric— 5% preference 10 Commonwealth & Southern wariants | 0 75 | 33 ½ 35 71 ¼ 75 | 1,700 220 1,600 | 32½ Aug 56½ Jan 1/64 July | 47½ Mar 77½ Oct |
| 6% preferred25 Ayrshire Patoka Collieries1 | 25% 14% | 25 25 3s 14 1/8 14 1/2 | 400 500 | 21½ Feb 9¼ Jan | 25½ July 15½ Aug | Community Public Service2 Community Water Service Compo Shoe Machinery— | 5 263/8 1 7/8 | 26 1/8 26 3/8 7/8 7/8 | 200 300 | 20¼ Feb ½ Apr | 26% Nov 1¼ Aug |
| Babcock & Wilcox Co | I | The second second | 5.000 | only Fish | 995/ Oct | V t c extended to 1946 | | 1134 1134 18 18 6% 9½ | 200 300 5,100 | 9% Jan % Mar 33% Jan 4 Jan | 12¼ Aug 13 Mar 38 Aug 9½ Nov |
| Baldwin Locomotive— Purchase warrants for common 7% preferred | 27½ 8½ 40½ | 27¼ 28⅓ 8⅓ 8⅙ 40¾ 40⅓ | 5,800 6,600 150 | 20 1/a Feb 6 1/a Jun 39 1/2 Jan | 29% Oct 9½ Sep 41% July | Consol G E L P Balt common 4 1/2 % series B preferred 100 4 % preferred series C 100 | 6734 | 67¼ 68 108 109 | 600 | 63½ Feb 113½ Feb 104 Jun | 70 Sep 118¼ Sep 111½ Aug |
| Baldwin Rubber Co common1 Banco de los Andes American shares | | 9 9 | 300 | 6 % Jan 9 Jan | 9% Oct 10¼ Jun | Consolidated Gas UtilitiesConsolidated Mining & Smelt LtdConsolidated Retail Stores | 6 9 | 6 6 1/8 44 3/4 45 3/8 8 7/8 9 1/8 | 800 600 1,100 | 45% Jan 32 Jan 614 Jan | 6% Aug 50½ July 9% Oct |
| Barium Steel Corp | 33s | 3% 3% | 1,200 | 2 Jan 13 Feb 4 Jun | 4 July 171/4 Oct 63/6 Oct | 8% preferred 100 Consolidated Royalty Oil 10 Consolidated Steel Corp 100 Consol Textile Co 100 | 171/4 | 2 2 16¼ 17¼ 5½ 5¾ | 100 1,500 6,900 | 114½ Jan 1½ Jan 9¼ Jan 3¼ Jan | 115 Apr 2% Jun 17% Nov 6 July |
| Baumann (L) common | | 81/4 81/4 | 100 | 2 % Jan 65 Apr 6 % Jan | 4 ¹ / ₄ May 82 ¹ / ₂ 13ep 10 Aug | Continental Fdy & Machine Co | 12% | 12% 12% 108½ 108½ | 3,400 | 9 Jan 100 Mar | 14 July 108½ Oct |
| Beauni: Milis Inc common10 \$1.50 convertible preferred20 Bellanca Aircraft common1 | 45% | 17 17 3% 4% | 6,900 | 14¼ Mar 21 Apr 2¾ Jan 127¾ Feb | 19% July 28½ July 4% Nov 142½ Nov | Cook Paint & Varnish Co | 81/4 | 14½ 14½ 8 8¼ ½ % | 2,850 4,200 | 12 Apr 5 1/4 Feb 1/4 Jan 12 Jan | 173 July 83 Oct 1 Feb 14 Apr |
| Bell Tel of Canada 100 Benson & Hedges common Convertible preferred Berkey & Gay Furniture 1 | 1421/8 | 2 2 1/8 | 2,900 | 30 Apr 35 Apr 5% May | 36 Sep 39 Sep 3 Aug | \$6 preferred A Cosden Petroleum common | 83 21/4 | 2 2 83 87 21/4 21/2 | 900 150 1,300 | 1¼ Jan 83½ Sep 2 Feb | 2% July 88 Aug 3½ July |
| Birdsboro Steel Fdy & Mach Co com | 111/8 | 1334 1334 101/8 111/8 | 100 5,400 | 12 Jan 6½ Feb | 15 % Aug 11 % Nov | 5% convertible preferred50 Courtaulds Ltd— American dep receipts (ord reg)_27 | | 33 34 | 175 | 23 Jan 7% Apr | 36½ July 9¼ July |
| Blauner's common Bliss (E W) common Blue Ridge Corp common \$3 optional convertible preferred | 14 1/a 2 1/a | 14 14 1/4 25% 23% | 3.200 7.500 | 6% Feb 11% Apr 1% Jan 43½ Jan | 10 July 15½ July 3 Mar 52 Oct | Creole Petroleum Croft Brewing Co Crowley Milner & Co Crown Cent Petrol (Md) | 1 | 22% 23½ 1 1½ 9¾ 9% 5½ 5% | 3,400 4,900 1,000 1,000 | 22% July % Jan 3% Jan 3% Jan | 28½ Mar 1½ Feb 11 Jun 6¾ July |
| Blumenthal (8) & Co Bohack (H C) Co common 7% 1st preferred 100 | 501/2 | 50 50½ 15½ 15½ 106¾ 106¾ | 800 200 | 10¾ Jan 7¾ Feb 80 Jan | 17% July 11% Mar 113 Oct | Crown Cork International A25 Crown Drug Co common25 7% convertible preferred26 | 31/8 | 27/8 . 31/8 | 2,000 | 10 % Jan 2 Jan 24 Jun | 15 July 31/8 Aug 257/8 Oct |
| Borne Serymser Co | | 291/4 291/4 | 3,500 | 24 Jan 10½ Jan ¼ Jan | 29 ¼ Oct 12¾ July 1 Oct | Crystal Oil Refining common | | 3 3 ¹ / ₄ 42 45 22 ⁵ / ₈ 23 ³ / ₄ 14 15 ⁷ / ₈ | 400 100 7,500 3,900 | 10 Feb 191/2 Apr 31/4 Jan | 4½ Oct 52 Oct 26 Jun 16¾ Sep |
| 7% 1st preferred 100 \$5 2d preferred Brazilian Traction Lgt & Pwr 100 Breeze Corp common 1 | 30% | 28 34 2% 3¾ 18 18½ 13¼ 13¼ | 14,100 6,300 300 300 | 6½ Jan 1 Jan 17¼ Sep 9% Jan | 34 Oct 3% Oct 21¾ Jun 13% Jun | Curtis Lighting Inc common2.56 Curtis Mfg Co (Mo) | | 27:0 11:0 | | 2 % Apr 8% May | 3% Oct 9% Aug |
| Bridgeport Gas Light Co | 2 5/a | 2½ 2% 6% 8% | 3.900 | 1 % May 21 ¼ Jan 8 Sep | 3 Jan 23 Jun 13 Feb | Tank Tank State Control of | I |) | 95 | 24 | 20 Nov |
| Brillo Mfg Co common Class A British American Oil Co British American Tobacco | 311/2 | 15 15 31% 31½ | 400 30 | 12½ Jan 30½ Sep 18 Feb | 15¼ Aug 37½ July 20¼ Jun | Dayton Rubber Mfg Class A convertible 38 Dejay Stores | 211/2 | 29 29 19½ 21½ 36% 36% | 1,200 20 | 24 Jan 15½ Jan 33½ Jan 6¼ Mar | 29 Nov 21½ Nov 36% Oct 13¼ Oct |
| Am dep rects ord bearer £1 Am dep rets ord reg £1 British Celanese Ltd— | w. Tel | | - E | 18½ Aug 15¼ Jan | 20 Feb 20 Oct | \$6 prior preferred 56 8% debenture 100 | | 5¼ 5¼ 84 84 | 200 | 3½ Jan 65 Jan 113 Jan | 5% July 84 Oct 135 May |
| British Columbia Power class A | = | | = | 3% Jan 17 May 1% May | 4% July 19 Oct 2% Jun | Derby Oil & Refining Corp comA convertible preferred | | 8¼ 8% 79% 79% | 40 | 5¼ Jan 72 Jun 12% Feb 19 Jan | 10¾ July 79¾ Feb 16 Jun 21 July |
| Brown Fence & Wire common 1 Class A preferred Brown Forman Distillers 1 S5 prior preferred 1 | 18 | 6 6% 23 23½ 17¾ 18¼ 92½ 92½ | 200 1,500 10 | 3 ¹ / ₄ Feb 14 ³ / ₈ Feb 15 ³ / ₄ Sep 27 ³ / ₄ Jan | 6% Nov 23½ Nov 26 May 92½ Oct | Detroit Gray Iron Poundry Detroit Mich Steve Gercommon Detroit Steel Products | 5 % | 1% 1% 5% 6 | | 34 Jan 34 Jan 204 Jan | 1% July 6% July 29 Oct |
| Brown Rubber Co common 1 Bruce (R L) Co common 5 Bruck Silk Mills Ltd | 31/8 | 3 3 3 % 10 10 | 200 | 1% Jan 21 Jan 10 Nov | 3½ Aug 30 Oct 10 Nov | De Vilbiss Co common 10 7% preferred 10 D'arrond Shee common 11 | | | - | 22 Jan 61/8 Sep 131/2 Mar | 26 Aug 8 % July 18 % Oct |
| Buckeye Pipe Line Buffalo Niagara & East Power \$1.60 preferred 25 | 10% | 10% 10% | 6.100 | 9 Jan 14% Apr 97½ Feb | 10% July 19% Oct 111 Oct | Diana Stores Corp Distillers Co Ltd Am dep rets ord reg Divco Corporation | 1 | 12 13% | | 9¼ Aug 13 Mar 5¾ Jan | 13% Nov 17 July 12% Nov |
| Burry Biscuit Corp | 31/4 | 109½ 110½ 10¾ 10% 1½ 1% 3% 3% | 1,600 2,000 2,200 | 9½ reb 9½ May 1 Apr 3 Apr | 12 Jan 12 Jan 14 July 4 Jan | Dobeckmun Co common Domestic Industries class A com Dominion Bridge Co Ltd | 51/4 | 5 5% | | 10% Jan 5 Oct 22% May | 19¼ Oct 6¾ July 25¾ Sep |
| Butler (P H) common25c For footnotes see page 1993. | 41/2 | 41/2 43/4 | 300 | 4% July | 5% Jan | Dominion Steel & Coal R2 | | | Y 20 | 61/a Feb | 8% July |

NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDING NOVEMBER 3

| STOCKS Friday Week's Sales New York Curb Exchange Last Range for Week | STOCKS Friday Week's Sales New York Curb Exchange Last Hange for Week |
|---|--|
| Sale Price of Prices Shares Range since January 1 | Sale Price of Prices Shares Range since January 1 Low High |
| East Gas & Fuel Assoc common | Illinois Power Co common |
| Pairchild Camera & Inst Co | Interstate Hosiery Mills |
| Catineau Power Co common | Key Co common |
| Gilbert (A C) common | Lake Shore Mines Ltd 1 15 1/4 14 3/4 15 3/6 4,400 12 Jan 18 3/6 July Lakey Foundry & Machine 1 3% 3/6 3,100 2/4 Jan 4 July Lane Bryant 7% preferred 100 - 105 1/4 Feb 110 Feb Lane Wells Co common 1 13 1/2 130 9% Jan 14 1/4 July Langendorf United Bakeries class A - 21 Jan 26 1/2 Oct Class B - 5 Aug 6/4 Apr Lefeoutt Realty common 1 5 4 6% 10,800 3 Mar 6% Oct Convertible preferred - 50 75 240 25 Feb 75 Oct Leonard Oil Development 25 13% 11/4 13/6 12,200 1/6 Jan 13/4 Aug Le Tourneau (R G) Inc 1 133/4 13 100 26 1/6 Aug 31/2 Oct Line Material Co 5 14/4 15 1,400 |
| Hamilton Bridge Co Ltd | Manati Sugar optional warrants 2½ 2½ 600 1½ Jan 2½ Sep |

NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDING NOVEMBER 3

| STOCKS New York Curb Exchange | Friday Last | | Sales for Week | | - 1- 1- 1- 1- 1- 1- 1- 1- 1- 1- 1- 1- 1- | New York Curb Exchange | Friday Last | Week's Hange | Sales for Week | | SOUR P. T. |
|---|---|--|--|--|--|--|--------------------------|---|---|--|--|
| Middle West Corp common Middland Oil Corp \$2 conv preferred S2 non-cum dividend shares \$2 non-cum dividend shares Midvale Co common Mid-West Abrasive S6 Midwest Oil Co Midwest Oil Co Midwest Piping & Supply Mid-West Refineries Mining Corp of Canada Minnesota Mining & Mfg Minnesota Pwr & Light 7% pfd Missaurr Public Service common Mojud Hosiery Co Inc Mojud Hosiery Co Inc Monogram Pictures common Monroe Loan Society A Montana Dakota Utilities Montgomery Ward A Montreal Light Heat & Power Moody Investors partic pfd Mountain City Copper common Mountain States Power common Mountain States Power common Mountain States Power common Mountain States Power common Mountain States Tel & Tel Murray Ohio Mfg Co Muskegon Piston Ring 2 Muskogee Co common 6% preferred 100 | 123/6 15 281/8 81/2 23/4 11/3 641/4 104 31/6 171/2 | of Prices Low Pigh 11½ 12½ 15 16% 24¼ 24¼ 27½ 28½ 2¼ 2¼ 8½ 8¾ 24 23¼ 3 118 118 66¼ 104 104 | 8,100 450 625 1,000 1,400 50 1,300 200 350 60 200 1,100 6,900 200 100 100 3,300 1,300 | ## Lange sind Low 9 % Jan 8 ½ Oct 20 Jan 23 % Apr 15% May 8 ½ Jan 15 ¾ Jan 2 ½ Feb 1 ½ Jan 13 5 % Nov 8 ½ Jan 13 5 % Nov 8 ½ Mar 2 ¼ Feb 1 ¼ Feb 1 ½ Feb 1 ½ Jan 15 % Apr 28 ½ Feb 1 ½ Jan 18 Feb 1 ½ Jan 18 Feb 1 ¼ Jan 18 Jan | ### High 1294 Oct 17% Oct 251/4 Sep 30 July 2% Aug 9 July 24 Oct 31/4 Oct 21/6 Oct 66/4 Oct 105 July 1151/2 Sep 12% Oct 281/2 Sep 12 July 41/2 Aug 23% Aug 93/4 Oct 1821/2 Nov 19 Jun 381/2 Sep 2 July 41/2 Aug 23% Aug 93/4 Oct 1821/2 Nov 19 Jun 381/2 Sep 2 July 41/2 Aug 23% Aug 93/4 Oct 1821/2 Nov 19 Oct 1821/2 Nov 19 Jun 381/2 Sep 10 July 231/2 Oct 1361/4 July 19 Oct 147/6 Sep 103/4 Mar 80 Mar | Penn Traffic Co | 1134 | 6f Prices Lose Hunh 54 55½ 144 144 36 36 10 1134 | 1,300 150 50 2,900 100 200 5,400 9,600 2,300 400 1,440 550 300 300 14,400 1,800 150 5,200 2,500 2,400 900 | Low 2 | ### High 3 ½ Jun 68 Mar 158½ Sep 36 Aug 11¾ Nov 11½ Aug 33½ Jan 8 July 20 Nov 3% Aug 4% Oct 9¾ Jun 43 Sep 68 Nov 13½ July 121½ Jun 5% Jun 17 May 15 Mar 4½ Jun 17% Nov 7 July 34 July 15 July 15 July 15 July 16 July 18 J |
| Nachman Corp National Belias Hess common | | 18¾ 19¼ 2¼ 2½ | 400 4,100 | 14 ³ / ₄ Jan 1 ¹ / ₂ Jan | 20 Oct 2% July | | | 13½ 14 105 106¾ | 7,300 350 | 108 Apr 114% Jan 10½ Jan 93¼ Jan | 118 Jun 14% July 106% Nov |
| National Breweries common 27% preferred 28 National Candy Co | | 331/4 331/4 | 300 | 28 Feb 35 Jan 35 Jan 11½ Oct | 33½ Oct 35 Jan 44½ Mar 14½ May | Puget Sound Pulp & Timber Pyle-National Co common 5 Pyrene Manufacturing 10 | 151/8 | 15 1/8 15 1/8 | 100 | 11% Jan 11 Jan 8½ Jan | 17 May 14½ Oct 13¾ July |
| National Fuel Cas. National Mfg & Stores common National Refining common National Rubber Machinery National Steel Car Ltd National Sugar Refining National Tea 5½% preferred National Transit National Tunnel & Mines common | 7½ 10½ | 11 1/4 11 1/2 7 1/2 15 1/2 15 1/2 15 1/2 10 1/4 10 1/4 10 1/4 9 1/6 9 1/6 13 1/6 14 1 1/6 2 7 1/6 1 | 4,100 100 100 400 1,400 50 600 700 | x11 1/6 Sep 41/2 Jan 10 Jan 97/8 Apr 12 Apr 185/6 Feb 83/6 Jan 115/6 Jan 11/6 Jan | 12 ½ July 7 ½ July 15 ½ Nov 12 July 15 ¾ July 15 ¾ July 25 ¾ July 9 ¼ July 14 ¼ Oct 2 ¾ Aug | Quaker Oats common | 8034 == R | 79½ 81 151 152 | 260 40 — | 71% Jan 149 Apr 10% Jan | 85¾ July 157 May 11½ July |
| National Union Radio 300 Navarro Oil Co Nebraska Power 7% preferred 130 Nehi Corp 1st pfd Nelson (Herman) Corp | 112 | 5 5 % 27 % 28 ¼ 112 112 ¼ 10 10 % | 1,200 400 150 | 3½ Jan 26 Jan 110 May 85% Apr 4% Jan | 7% July 29% Mar 114 Jan 88 July 12 Oct | Radio-Keith-Orpheum option warrants. Railway & Light Securities Voting common | 11/4 151/8 | 11/4 11/4 151/6 151/6 | | 1¼ Apr 12¾ Jan 78 Jan | 1% Jan 16 July 1% Aug |
| Neptune Meter class A Nestle Le Mur Co class A New England Power Associates 6% preferred 100 | 623/4 | 9 10½ 6¾ 6¾ 62½ 63 | 400 75 275 | 6½ May 5% Jan 3 Jan 47½ Jan | 10½ Oct 9 Feb 7¾ Apr 64½ Oct | Rath Packing Co. common 10 Raymond Concrete Pile common 83 convertible preferred Raytheon Manufacturing common 50c | 22 1/a 44 1/4 | 22 221/4 413/6 45 17/8 2 | | 40 July 15% Jan 48 Mar 12% Jan 134 Apr | 42% July 24% Oct 55 Oct 45% Oct 2% Jan |
| \$2 preferred New England Tel & Tel 10 New Haven Clock Co | 13 65 % | 111 112 1278 13 19½ 19½ 65% 66½ | | 18 Feb 104 Apr 63% Jan 181% Mar 54 Apr | 21 Aug 112 Oct 13% Oct 21% Oct 6634 Oct | Red Bank Oil Co | 6 | 534 636 17½ 18 34 34 | 27,300 600 | 21% July 11¼ Jan 3¼ Jan 11 Jan 11 May | 26½ July 13% Oct 6½ Sep 18% Oct 1½ Mar |
| New Mexico & Arizona Land New Process Co common N Y Auction Co common N Y City Omnibus warrants N Y & Honduras Rosario 1 | 9 | 2% 3 5½ 5¾ 9 9 | 75 | 2¼ Jan 35 Mar 35% Jan 7¼ Jan 21¼ Jan | 3 ³ 4 Feb 37 ⁵ 6 Oct 5 ³ 4 Nov 10 ¹ 4 Mar 30 ⁵ 6 Sep | Richmond Radiator1 Rio Grande Valley Gas Co v t c1 Rochester Gas & Elec 6% pfd D100 Rocser & Pendleton Inc | 41/8 | 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 | 1,200 100 | 2 1/4 May 1/2 Jan 105 1/8 Jan 12 Aug | 4½ July 1½ July 109 Sep 15¾ Feb |
| N Y Merchandise 10 N Y Power & Light 7% preferred 10 86 preferred N Y Shipbuilding Corp— Founders shares | - | 14% 15 104½ 104½ 16% 17 | 10 | 11¾ Jan 112¾ Jan 102 Jan 13 Jan | 15 Oct 117 Jun 106½ July 17¼ Mar | Rome Cable Corp common | 3 1/8 6 1/4 14 7/8 | 13½ 13⅓ 2¾ 3⅓ 6 6½ 14 14⅙ | 500 600 3,700 | 10% Jan 2½ Feb 5 Apr 17½ Jan 13½ Oct | 14 % Aug 3 % July 8 Aug 19 Mar 14 % Nov |
| N Y State Electric & Gas \$5.10 pfd 10 N Y Water Service 6% pfd 10 Niagara Hudson Power common 11 5% 1st preferred 10 5% 2d preferred 10 Class B optional warrants | 66% 3½ 92% | 109 \(\) 109 \(\) 4 66 \(\) 4 66 \(\) 4 66 \(\) 66 \(\) 8 3 \(\) 3 \(\) 8 89 \(\) 2 79 \(\) 79 \(\) 2 | 35.400 1,250 | 108¼ Oct 60 May 2¼ Apr 74½ Feb 65 May | 111 Jan 75 Jan 3% Oct 92% Nov 79% Oct | Royalite Oil Co Ltd | 16½ -5 | 16½ 16½ 4½ 5¼ 8¼ 8¾ 3¾ 3¾ | 3,200 400 | 16½ Aug 8 Jan 3½ Jan 4‰ May 1½ Jan | 18 Jan 10% Oct 5% Oct 11% Oct 4% Aug |
| Niagara Share class B common Class A preferred Niles-Bement-Pond Nineteen Hundred Corp B | 131/s | 131/8 131/2 | 4.700 | 105 Jan 105 Jan 105 Jan 104 Jan 914 Jan | % Mar 7 % Oct 107 % Aug 14 % July 12 % Sep | | s | 378 378 | | | |
| Nipissing Mines Noma Electric North Amer Light & Power common \$6 preferred North American Rayon class A | 14 | 17% 2 13¾ 15½ 13 16 78 107 109 32½ 32½ | 2.500 4.100 600 200 100 | 1% Jan 4½ Jan ½ Jan 103 Jan 27% May | 2½ Feb 15½ Oct 1½ Jun 120 Apr 37½ July | St Lawrence Corp Ltd | 18 53/8 87/8 | 16% 18¼ 5% 5¾ 8½ 9¼ 4¾ 5½ | 2,500 8,400 5,100 1,300 | 2¾ Mar 11¼ May 4½ May 7¾ Sep 2¼ Jan | 3% July 19% Oct 6% July 10% July 6% July |
| Class B common | 101/s | 32% 32½ | 1,500 | 28 Jan 52¾ Mar 58 Jan 4¾ Jan 7 Jan 113 July | 37 July 54¼ Mar 1% Aug 5½ Apr 12 Aug 116 Mar | Savoy Oil Co | 25% 63½ 33¾ | 2¾ 2% 22 23 2½ 2% 63½ 65 33½ 33¾ | 200 2,900 350 1,500 | 1% Feb 14 Jan 1% Jan 50% Jan 27% Jan | 3¼ Oct 25 Oct 3¼ May 75 Jun 35% Aug |
| Northern Indiana Pub Serv 5 % pfd _ 10 Northern States Power class A 24 Novadel-Agene Corp | 14% | 104 104½ 14% 14% 27¼ 27½ | 75 3.000 200 | 103½ Sep 7½ Jun 23 Jan | 104 ½ Sep 15 ½ July 27 % Oct | Scranton Elec \$6 pfd. Scranton Spring Brook Water Service— \$6 preferred. Scullin Steel Co common Securities Corp General. | 51/a | 8834 8934 934 10 456 514 | 90 500 2,800 | 114 Sep 64 Feb 95% Jan 2½ Apr 40 Jan | 93¾ July 12½ Mar 5¼ Oct 48¼ Jun |
| Ogden Corp commonOhio Brass Co class B common | | 43/8 45/8 22 221/8 | 1,000 | 3½ May 18½ Jan | 4¾ Oct 24¾ July | Seeman Bros Inc | 9½ -1 9½ | 2 2½ 9 9½ 19 19 15 1 858 9½ | 3,900 900 100 5,400 2,500 | 1 Jan 6% Jan 16¼ Feb 34 Apr 6½ Feb | 2½ July 11½ July 22 July 1¼ Mar 10% Aug |
| Ohio Power 41/2% preferred 100 Ohio Public Service 7% 1st pfd 100 6% 1st preferred 100 Oklahoma Natural Gas common 15 Oliver United Filters B | 293/6 | 114% 115 28 29% | 600 | 112 Feb 115 Jan 108 Jan 18% Jan 6 Aug | 116 Aug 117 July 113 Jun 29% Oct 7% Mar | \$5.50 prior stock25 Allotment certificates Sentry Safety Control1 Serrick Corp class B1 | = | 75 78 75 78 | 750 150 | 67 Jan 69 Jan 3% Jan 3% Jan | 81½ Aug 80½ Aug 1¼ July 6 Aug |
| Omar Inc | | 101/4 101/4 | 200 | 8 Peb 6% Jan | 9¼ Sep 10¼ Oct | Seton Leather common. Shattuck Denn Mining. Shewinig in Water & Power. Sherwin-Williams common | | 3 3 13¼ 13¼ 101% 102 | 700 100 400 | 6% Apr 2% Feb 12 Apr 91½ Feb 110¼ Apr | 10 % July 3% Apr 13% Jan 104 Aug 115% Feb |
| Pacific Car. Co common Pacific Gas & Elec 6% 1st pfd 25 5 1/2 % 1st preferred 25 Pacific Lighting \$5 preferred Pacific Power & Light 7% pfd 100 | 371/4 | 36% 37¼ 33½ 335% 107½ 108½ | 1,400 400 150 | 13 Jan 35 Jan 32% Jan 106¼ Mar | 15 % Jun 38 July 35 % July 109 % May | Sherwin-Williams of Canada Sick's Breweries Ltd Silex Co common Simmons-Boardman Publications \$3 convertible preferred | 14% | 113½ 113½ 14¾ 15½ | 2,025 | 12 Feb 21 Aug 13¼ Jun 26 Jan | 17½ Oct 21 Aug 16½ Oct 32 Jun |
| Pacific Power & Light 7% pfd 100 Pacific Public Service \$1.30 1st preferred Page-Hersey Tubes common Pantepec Oil of Venezuela Am shs | = | 109 % 110 87 87 736 758 | 30 10 6,800 | 96½ Jan 5 Jan 19 Jan 80 Feb 6% Apr | 110 Nov 6 Feb 20% May 88 Oct 9 Jan | Simplicity Pattern common1 | And the | 3 275 ½ 182 | 100 | 2¼ Jan 229 Apr 2¾ Feb 108 Jan | 4 July 282 Nov 51/8 Oct 1121/2 Oct |
| Paramount Motors Corp Parker Pen Co Parkersburg Rig & Reel Patchogue Plymouth Mills Peninsular Telephone common | 1776 | 34¼ 34¼ 17% 18% | 50 1,400 | 6% Mar 24 Jan 16% Jan 32 Jan 34% Jan | 9 July 34 1/4 Oct 22 May 50 Mar 39 Sep | Smith (Howard) Paper Mills Solar Aircraft Co Solar Manufacturing Co Sonotone Corp Soss Manufacturing common 1 | 5 % 5 3/4 3 | 112½ 112½ 4¾ 6 5½ 5½ 2½ 3 2½ 3 | 10 21.700 500 2.600 | 12% Mar 2% Jan 3% Jan 2% Feb 4% Jan | 17 Oct 6 Nov 6¾ Mar 3¼ Apr 9% Nov |
| Pennsylvania Edison Co \$5 series pfd. \$2.80 series preferred. Penn Gas & Elec class A corp. | 5% 46% | 30 30 5% 5¾ 78 78 46¼ 46¾ 2½ 2½ | 100 4,400 255 50 300 | 28½ Aug 45% Jan 64% Jan 43 Mar % Jan | 33½ Jan 5% Oct 78 Oct 46% Nov 3 Oct | South Coast Corp common 1 South Penn Oil 25 Southwest Pa Pipe Line 10 Southern California Edison 28 5% original preferred 28 | 43 | 8% 9% 41¾ 43 | 1.800 | 2½ Jan 40 Apr 28 Mar 37 Mar | 3½ Mar 45½ July 31 July 44 Sep |
| \$6 preferred S6 pr | 109 106 | 107% 109 104½ 106 186 186 37¼ 37¼ | 210 40 25 | 94½ Jan 90 Jan 160 Jan 37¼ Nov | 109 Sep 106 Nov 186 Oct 37 ¹ / ₄ Nov | 6% preferred 825 5½% preferred series C25 Southern Colorado Power class A25 7% preferred100 | 411/4 | 41 41¼ 31¾ 31¾ 31 31 | | 29 % Apr 29 % Jan 1 % Jan 67 Jan | 32½ Aug 31½ Feb 2 July 77 July |
| For footnotes see page 1993. | 100 | | | | | | | | | | |

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING NOVEMBER 3

| | | | Acc | INGE FOR WEI | K ENDING NOVEMBER 3 | | | | | |
|--|--|---|--|---|--|---------------------------------|---|--|--|---|
| | Sale Price of Lou | eck's Sales ange for Week Prices Shares | Range si | ince January 1 | New York Curb Exchange | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Rangesi | ince January 1 |
| Southern New England Telephone Southern Phosphate Co-Southern Pipe Line Southland Royalty Co-Southland Royalty Co- | -10 | 8 111/8 600 | 121 July 5% Jun 8% Jan 9½ Mar | 131 Oct 93/4 Oct 93/4 Aug | West Texas Utility \$3 preferred. West Va Coal & Coke. Western Air Lines Inc. | 93/4 | 934 10 18 11 12 12 12 | 1,200 6,500 | Low 108 Apr 51/a Jan 71/4 Apr | High |
| Spalding (AG) & Bros 1st preferred Spencer Snoe Corp Stahl-Meyer Inc Standard Brewing Co | 481/2 471/ | 5 ½ 90 5 ½ 1,100 | 5½ Apr 40 Jan 3½ May 2% Jan | 12¼ Oct 50½ Oct 5% Oct 4½ July | Western Maryland Ry 7% 1st p/d 100 Western Tablet & Stationery corn Westmoreland Coal 20 Westmoreland Inc. 20 Weyenberg Shoe Mfg | | 115 115 | 10 | 84 Jan 18 ³ / ₄ Mar 23 Jan 16 Jan | 138 July 25 Sep 28 4 May 20 2 Aug |
| Standard Cap & Seal common Convertible preferred Standard Dredging Corp common | .10 16 16 16 16 26 ½ | | 6 Jan 18 1/6 Jan | 1% Apr 18% Oct 28 Oct | Williams (R C) & Co | 13 | 111/4 111/4 12 13 | 100 500 | 8½ Jan 8 Feb 8% Jan | 11¼ Oct 13½ Sep 14¼ July |
| Standard Oil (Ky) Standard Oil (Ohio)—5% pfd16 Standard Power & Light | 20 20 19 10 18% 18% 00 - 111½ -1 15 14 | 20 950 19 700 112 100 | 2 Jan 16 Jan 17¼ Feb 108½ Jan ¼ Jan | 3% Aug 20 Aug 19 July 114 Mar | Winsipeg Elec common B Wisconsin Power & Light 7% pfd_100 Wolverine Portland Cement | Ε | 5% 5% 11% 12% | 300 150 | 3 Jan 10 Feb 5¼ Jun 110 Apr | 7 Oct 12¼ Oct 6½ Jan 111 Apr |
| Common class B Preterred standard Products Co Standard Silver Lead | 1 12¼ 115% 1 14 13% | 3/8 100 96 1/4 450 12 1/4 400 1/4 5,000 | 54 Jan 7½ Jan 7½ Jan 18 May | 1/2 Aug 1/2 July 99 Oct 13 % July | Woodley Petroleum Woolworth (F W) Ltd — American deposit receipts | 31/8 | 934 1014 | 4,700 | 3¼ Jan 7 Jan 7¾ Jan 2½ Jan | 6 Jun 14¼ May 11½ July 4½ July |
| Standard Tube class B. Starrett (Ther Corp voting trust ctfs Steel Co of Canada. Stein (A) & Co common Sterehi Bros Stores | 3 1/8 2 1/8 - 59 | 2 1/4 200 3 1/4 2,900 60 1/2 90 | 1¼ Apr ‡ Feb 53½ Mar 13¼ Jan | 5 July 25 July 33 Oct 60½ Nov 16 Oct | | | | | 272 08.11 | 478 July |
| 5% 2d preferred 2 | 1 12 1114 | | 5 Jan 43½ Jan 12 Jan | 9½ Sep 52 Apr 15½ Aug | BONDS New York Curb Exchange | Interest | Last | eek's Range or Friday's | Bonds | Range Since |
| Sterling Brewers Inc. Sterling Inc. Stetson (J B) Co common. | 3 2 ³ / ₄ 14 14 | 5 ½ 200 3 2,500 14 225 | 9 Jan 3% Jan 1% Jan 8½ Feb | 12 July 6 Jun 3 Oct 16½ July | American Gas & Electric Co.— | Period J-J | | Bid & Asked Low High | Sold No. | January 1 Low High |
| Stroock (S) & Co common outhwan Machinery Sun Ray Drug Co Superior Port Cement class B com | 24½ 24½ 1 17¼ | 1¾ 600 | 34 Feb 1134 Aug 17 May 1256 Jan 13 Aug | 3¼ Aug 14½ July 26% Oct x17% Oct | 3½s s f debs | J-J M-9 J-J J-D | 104% | 108 109 110 110 104 1 104 3 8 | 14 23 2 | 102½ 105 106 108¾ 106¾ 110 101½ 104¾ 99 102 |
| Swan Finch Oil Corp1 | T 10% | 103/4 100 | 9% Apr | 15½ Apr 11 May | Appalachian Elec Pow 3½ 1970 Appalachian Pow deb 6s 2024 Associated Elec 4½s 1953 \$Associated Cas & Elec Co | Y-0 | 109 1/8 1 | 0878 10914 2418 12418 9278 9314 | 8 2 45 | 107% 109% 124 128 79% 95 |
| Taggart Corp common Tampa Electric Co common Technicolor Inc common Texas Power & Light 7% pfd 100 | 25 1/8 25 1/8 21 3/8 20 3/4 | 26 1.100 2134 3,300 | 5 Jan 23% Feb 12½ Jan | 6¼ Sep 26¾ Sep 24% July | △Conv deb 4½s 1948 △Conv deb 4½s 1949 △Conv deb 5s 1950 △Debenture 5s 1968 Registered | M-B J-J F-A A-O | 26 27¼ 26 | $ \begin{array}{ccccccccccccccccccccccccccccccccc$ | 30 67 35 | 23 29 23 29 1/4 23 29 1/2 22 3/4 29 |
| Textron Inc Thew Shovel Co common Tilo Roofing Inc | 6 % 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 251/4 50 | 114½ Jan 6 Mar 7¼ Apr 19½ Feb | 7 Oct 121/4 Sep 27 Oct | ACONV deb 5½s 1977 Assoc T & T deb 5½s A 1955 Atlantic City Elec 3¼s 1964 | F-A M-S M-S | 261/8 993/4 | 25 ³ 4 25 ³ 4 26 ¹ 8 26 ¹ 8 99 ³ 8 100 ¹ 4 | 30 | 23 27 22¾ 29 85¼ 100¼ 106 109 |
| Tobacco & Alied Stocks Tobacco Product Exports Tobacco Security Trust Co. Ltd. | - 8 - 41/6 | 9½ 5,000 4¼ 500 | 6% Jan 1 Jan 57¼ Jun 3% Feb | 11¼ July 9½ Oct 60 Jan 4½ Jun | Bell Telephone of Canada | J-D M-N Q-F | 11 | 13½ 114¼ 19 119¾ 55 180 | 22 | 113% 115¼ 119 120¾ 150 150 |
| Amer dep rcts ord regis. Amer dep rccs def reg. Todd Shipyards Corp. Toledo Edison 6% preferred | 69 | 711/4 50 | 9½ Feb 1½ Jan 58 Feb 106 July | 13 Oct 1% July 80 July 109½ Feb | Bickford's Inc 6½s 1962 Boston Edison 2¼s 1970 Canada Northern Power 5s 1953 Central Ill El & Gas 3¾s 1964 | A-O J-D M-N | 1031/8 10 | 09 ³ 4 112 02 102 14 02 ¹ 2 103 18 | 9 29 | 105½ 108 101% 103½ 99% 103½ |
| Trans Lux Corp 1 Trauswestern Oil Co 10 Tri-Continental warrants | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 1 ¹ / ₄ 200 3 ³ / ₄ 1,200 26? ₀ 16,000 | 113 Apr | 115 Jan 1½ Aug 4% July 26% Oct | \$\triangle Central States Electric 5s1948 \triangle 5\frac{1}{2}s \triangle 1954 Central States Pr & Lt 5\frac{1}{2}s \text{ stpd}_1953 | J-D J-J M-S J-J | 521/2 5 | 06 ¹ 4 106 ¹ 4 50 ³ 4 53 51 ¹ 2 54 00 100 | 6 169 124 5 | 105 1/4 107 36 1/2 54 1/2 37 54 1/2 98 100 1/2 |
| Trunz Inc Tung-Sol Lamp Works 80c convertible preferred | 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - | 1 300 -75% 300 12½ 100 | 9½ Mar 9½ Mar 4 Jan 10½ Jan | 1 ¼ Mar 10 ¼ July 9 ¼ July 13 ¾ July | \$△Chicago Rys 5s ctfs | M-9 J-D A-O M-8 | 10 | 314 6434 0434 10478 05 107 0312 10312 | 130 14 | 62 79 101 ³ 4 104 ⁷ 2 104 ¹ / ₄ 105 |
| Udylite Corp1 | U 5% 5% | 61/8 4,200 | 91/ 1- | State | Conv deb 5s 1950 Debenture 5s 1958 Debenture 5s 1969 Consol Gas El Lt & Pr (Balt) | F-A A-O A-O | 104 % 10 103 % 10 | 4 104½ 3½ 103¾ 4 104 | 97 34 10 | 99¾ 104¼ 98¼ 106 97% 104½ 98¼ 104% |
| Union Stk Yds of Omaha Union Stk Yds of Omaha | 47/8 43/4 | 2 ³ / ₄ 1,000 5 1,000 6 ¹ / ₂ 400 | 2½ Jan 2½ Jan 4½ Aug 5% Feb 66 May | 6 % Oct 3 % July 7 % Feb 7 % Jun | 1st ref mtge 3s ser P1969 1st ref mtge 2½s ser Q1976 Consolidated Gas (Balt City)— | J-D J-J | ‡10 ‡10 | 8 % 108 % 7 108 % 3 % 103 % | | 109 111 105½ 108 102% 104 |
| United Chemicals common United Cigar-Whelan Stores 55 preferred Prior preferred 20 | 13/4 23 ½ 2 13/4 13/4 91 9 | 21/2 70 | 7½ Jun 14½ Jan 1¼ Feb 80½ Jan | 68% Sep 11% Oct 25% Aug 2% Mar 25 Jun | Continental Gas & El 5s | A-O F-A J-D M-S F-A | 104 10 9934 99 10112 100 | 2 1/2 124 4 10478 9 34 99 34 0 34 101 34 3 34 104 38 | 46 9 141 | 119 125 99 105 1/8 90 1/2 100 93 1/8 102 3/8 |
| United Elastic Corp. United Gas Corp common. 1st 87 preferred populating | | 3 1,800 83 50 1½ 18,000 | 17 Sep 16 May 16 Feb 136 Oct | 1834 Jun 5 Feb 1836 Nov 3 Mar | Elmira Water Lt & RR 5s1956 Federal Water Service 5½s1954 Gatineau Power 3¾s A1969 | M-S M-N | 1124 | | | 101% 104% 123 124½ 103 106½ 97% 103% |
| United Light & Power common A | 117 115% 11 3/64 | 7 1,300 x1 16 5,800 x1 2 3,700 1/2 400 | 14 May siz Sep % Feb | 121¼ Jan ½ Mar ½ Jan | General Pub Serv 5s | J-J J-D J-D M-S | 1103 | 63 63 1 ¹ / ₂ 104 ³ / ₈ 0 1/ ₈ 100 10 | - 2 | 101 104 101% 104% 98% 103% |
| United Milk Products | | 5,800 7 75 | Jun 50½ Jun 33¼ Apr Feb | 65½ Oct 39½ Jun 93 Apr | Great Nor Power 5s stpd | J-J F-A J-D J-D | \$104 \$107 \$98 | 178 104 112 10834 134 110 103 | 5 1 | 01 104% 03 108% 03½ 108 02¼ 102¼ |
| Amer dep rcts ord regis United NJ RR & Canal 100 United Prolit Sharing 25c 10% preferred 10 United Shoe Machinery common 25 | 1% | 600 | 4 Feb 3 Jun ½ Feb 6½ Mar | 6½ Oct 268 Oct 1¾ Aug 9 Oct | Houston Lt & Pwr 3½s1966 Hygrade Food 6s ser AJan 1949 | J-J A-O A-O | ‡105 105 | 1/2 67 1/2 1/6 105 1/2 105 | - 1 5 1 | 64% 75 06% 111 02 105 |
| United Specialties common 1 | | 240 | 9 Jan 2 Jun 4% Mar | 77% July 45% Aug 10% Sep | Illinois Power Co— 1st & ref 5½s series B———————————————————————————————————— | W-S I-J F-A | 105 100 | ½ ½ 105½ ½ 101 % 100% | 1 3 1 | 02 105 % 03% 106% 93% 102% 93 102% |
| US and International Securities. 55 1st preferred with warrants. US Radiator common | 78 78 1 | 1/4 100 300 1/4 425 7 | 5 | 8½ Oet 11 July 1¾ Jun 91¾ Jun | 5International Power Sec- Δ6½s series C | M-N -D 0 | | 18 10834 | 1 | 06¾ 109 25 42 21¼ 39¾ |
| U S Rubber Reclaiming United Stores common United Wallpaper, Inc. 2 Universal Consolidated Oil Universal Cooler class A | 2½ 2 | 1/2 100 1/8 3.000 1/2 3.600 | 2% Jan 1% Jan 2% Jan 2% Jan 2 Feb | 4% July 2% Aug % Sep 5¼ Sep | △7s (Aug 1941 coupon)1957 △7s series F1952 △7s (July 1941 coupon)1952 | - A -3 | 139 142 34 34 | 45 34½ | | 25 42 23 34½ 25 4 41¾ 22½ 37¼ |
| Universal Insurance 10 Universal Pictures common 1 Universal Produces Co | 12 12 12 4½ 4 4 21 ³ 4 21 19¾ 20 | 100 100 100 34 50 | Jan 1% Jan Feb | 14¼ May 13½ July 4% July 22% Aug 26 Mar | Debenture 6s 1952 J Altalian Superpower 6s 1963 J | | 97 ¼ 96 70 68 36 ½ 35 | 97% 70 % 36% 4 106% | 26 12 | 38½ 97³8 30 77½ 28¾ 40 |
| Utah Power & Light \$7 preferred Utah Radio Products Utility Equities common | 27% 27% 27 3 ¼ 3 % 3 57½ 57¼ 57 7 % 7 | 56 50 20 56 14.900 5 78 350 51 78 900 | 0¼ Jan 2½ Jan ½ Jan Jan | 28½ July 3% Oct 61 Feb 8% July | Kansas Electric Power 3½s1966 J Kansas Gas & Electric 6s2022 M Kansas Power & Light 3½s_i1969 J | -D | 121 121 - 1121 | 108 % 121 ½ 112 ½ % 108 ½ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 06¼ 109 06½ 107½ 10 122½ 0½ 112½ 07 109¼ |
| \$5.50 priority stock | - 8234 84 | | 1/4 Feb | 2½ July 84 Nov | Lake Superior Dist Pow 3½s1968A McCord Corp 6s stamped1948 | -0 A | 106 ³ 103 103 ³ | 4 108 103 8 104 | $\frac{10}{2}$ 9 11 10 | |
| Valspar Corp common 1 \$4 convertible preferred 5 Venezuelan Petroleum 1 | 52 3 3 50 52 834 838 8 | 2 720 27 | SC 7 GT/ | 3% July 54 Oct | Middle States Petrol 6½s1945 7- Midland Valley RR— Extended at 4% to1963 A- | J O | - 165 ± 104 7 62 62 | 2 105 % 8 105 ½ 62 ½ | 43 10 9 28 6 | 5 1/4 110 1/4 9 1/2 103 1/2 2 69 1/4 |
| The second section of the second section of the second section | 12½ 11½ 12½ W | 600 8 | Feb | 1134 Apr 1534 July | Milwaukee Gas Light 4½s 1967 Minnesota P & L 4½s 1978 J- 1st & ref 5s 1955 J- Nassau & Suffolk Ltg 5s 1945 | D 1 | 06 106 | 108 103 ¼ 106 ¼ | 14 10: 8 10: | 6% 108% 2% 106 4% 108 |
| Waco Aircraft Co Wagner Baking voting trust ctfs ext 7 preferred Waitt & Bond class A Class B | EEE | 3 7 94 | May % Feb | 51/4 Sep 111/8 July | Nebraska Power 4½s 1981 | D 10 | 07 1064 \$117 1014 1101/ | 100% 107 117½ 110¼ 84% | 35 100 - 110 8 110 | 054 10134 814 111 8 120 014 113 |
| Class B. Wayne Knitting Mylls. 5 Wentworth Manufacturing 1.25 | 2 ⁵ 8 2 ⁵ 4 ⁷ 8 4 ⁷ 8 5 | s 200 1 15 | Jan Feb | 98½ Aug 20½ Jun 3¾ Oct 25¼ Oct 5% July | 5s | D -N -N O 10 | 83 % 83 % \$107 % 102 % | 84 ½ 84 ½ 108 ¼ 10238 | 12 72 23 72 107 | 1/2 88 % 1/2 88 % 1/4 88 % 1 110 1/6 102 % |
| For footnotes see page 1993. | and a second | TI 776 | | o /e duly | Debenture 516s 1954 | - 10: | | 10314 | | 34 10338 |

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING NOVEMBER 3

| New York Curb Exchange | Interest Period | Last | or Friday's Bid & Asked | Bonds Sold | Range Since January 1 | |
|---|--------------------|------------|---|---------------|--------------------------|-----|
| | rema | Baic 11100 | Low High | No. | Low High | |
| N Y State Elec & Gas 33481964 | M-N | | 11081/4 1091/2 | | 108% 111 | |
| N Y & Westchester Lig 482004 | J-J | | 104 104 1/8 | 27 | 1021/4 1071/2 | |
| North Continental Utility Corp- | | 11057 15 | | | | |
| 5 1/28 series A (8 % redeemed) 1948 | J-J | 891/2 | 891/2 901/2 | . 17 | 82 95 1/2 | |
| Ogden Gas 1st 5s1945 | M-N | | 1011/2 1011/2 | 3 | 102% 104% | |
| Ohio Power 1st mtge 31/4s1968 | A-0 | | 1071/2 1081/4 | 45 | 108 110 | |
| 1st mtge 3s1971 | A-0 | | 105 1/2 105 1/2 | 1 | 105 1 107% | |
| Ohio Public Service 4s1962 | F-A | 106 1/4 | 1061/4 1061/2 | 13 | 105% 109% | |
| Oklahoma Power & Water 5s1948 | F-A | | 102 1031/2 | | 102 104 1/2 | |
| Pacific Power & Light 5s1955 | F-A | | 104% 105 | 10 | 1031/6 1051/4 | |
| Park Lexington 1st mige 3s1964 | J-J | - | 561/8 561/8 | 1 | 40 56% | |
| Penn Central Lt & Pwr 41/281977 | M-N | - | 1063/4 106% | 3 | 104% 107% | |
| 1st 5s1979 | M-N | | 107 107 1/8 | 3 | 105 109 109 1 | |
| Pennsylvania Water & Power 31/45_1964 | J-D | | 108 1/2 108 1/2 | 6 | .106 108 1/2 | |
| 31/481970 | J-J | | 1108 1091/2 | | 10634 1081/2 | |
| Philadelphia Elec Power 5½s1972 | F-A | | 108 1/2 109 | 8 | 108 117 | |
| Philadelphia Rapid Transit 6s1962 | M-S | 40.00 | 107 107 | 1 | 106 1071/2 | |
| Portland Gas & Coke Co- | | | | | | |
| 5s stamped extended1950 | J-J | | \$103 1/a 104 1/2 | | 100% 104 | |
| Potomec Edison 5s E1956 | M-N | | 1051/4 1051/4 | 9 | 105 112 | |
| 4½s series F1961 Power Corp (Can) 4½s B1959 | A-0 | - | \$107% 108 101½ 102½ | 7 | 107% 1111/2 | |
| Public Service Co of Colorado— | м-8 | - | 101 /2 102 /2 | | 9234 1021/2 | |
| 1st mtge 3 1/2 s1964 | J-D | | 108 108 | 1 | 106% 109 | |
| Sinking fund deb 4s1949 | J-D | estat. | 105 1/2 105 1/2 | 3 | 1031/4 106 | |
| Public Service of New Jersey- | | | | | 1001/ 100 | |
| 6% perpetual certificatesQueens Borough Gas & Electric— | M-N | 142 | 141 1/a 142 | 22 | 1371/2 152 | |
| 5½s series A1952 | 4-0 | 104 1/2 | 104 1/2 104 1/2 | 8 | 981/4 1045/8 | |
| Safe Harbor Water 41/2s1979 | J-D | | 1071/2 1071/2 | 6 | 105 113 | |
| San Joaquin Lt & Pwr 68 B1952 | M-S | - | 127 1271/4 | 2 | 1261/2 128 | |
| △Schulte Real Estate 6s1951 | D | | 1821/2 | | 731/2. 83 | |
| Scullin Steel inc mtge 3s1951 | A-O | 91 1/2 | 90 1/2 91 1/2 | 6 | 861/4 931/2 | |
| Shawinigan Water & Pwr 41/2s1967 | A-0 | 1043/4 | 104 1/2 104 3/4 | 12 | 103 1/4 105 3/4 | |
| 1st 4½s series D1970 | A-0 | | 1104 104 1/2 | 77 | 1031/2 1051/2 | |
| Sheridan Wyoming Coal 6s1947 | J-J | J | 1105 108 | - | 1041/2 105 | |
| South Carolina Power 5s1957 | J-J | 105 1/4 | 1051/4 1051/2 | 5 | 105 106 1/4 | |
| Southern California Edison 3s 1965 | M-S | 105 % | 105% 105% | 19 | 104 106% | |
| Southern California Gas 31/4s 1970 | A-O | | 107 1/8 107 5/8 | 3 | 107 109 | |
| Southern Counties Gas (Calif)— | 1. 1. 2. 11 | | | | | |
| 1st mtge 3s1971 | J-J | | 11031/2 1051/4 | 77 | 1033/4 1051/4 | |
| Southern Indiana Rys 4s1951 | F-A | | 82 821/4 | 14 | 721/2 863/4 | |
| Southwestern Gas & Elec 3 4s1970 Southwestern P & L 8s2022 | F-A M-B | - | \$106\\dagger 107\\dagger 103\\dagger 103\\dagger 4 | 2 | 106½ 108¾ 101½ 104¾ | |
| Bouthwestern P & L 082022 | M -0 | | 10374 10374 | | 10178 10478 | |
| Spalding (A G) deb 5s1989 | M-N | | 94 95 | 25 | 831/8 985/8 | |
| Standard Gas & Electric— 6s (stamped)May 1948 | A-0 | | 971/2 981/4 | 42 | 86% 99% | |
| Conv 6s stampedMay 1948 | A-O | 97% | 9734 981/4 | 20 | 82 99% | |
| Debenture 6s1951 | F-A | 981/4 | 9734 983/8 | 33 | 861/2 99% | |
| Debenture 6sDec 1 1966 | J-D | 98 | 9734 9814 | 37 | 86% 98% | |
| 6s gold debentures1957 | F-A | 971/4 | 971/4 981/4 | 57 | 861/2 98 7/8 | |
| Standard Power & Light 6s1957 | F-A | - | 971/2 98 | 27 | 861/4 981/4 | |
| AStarrett Corp inc 5s1950 | 4-0 | 561/2 | 523/4 561/2 | 17 | 293/4 561/2 | |
| Stinnes (Hugo) Corp— | | | | | | |
| △7-4s 3d stamped1946 | J-J | TO FIRE OF | 132 40 | 1 | 19 45 | |
| Certificates of deposit | | | 4 | 100 ST THE | 20 20 | |
| Stinnes (Hugo) Industries— 7-4s 2nd stamped1946 | A-0 | 31 | 31 31 | 5 | 201/4 411/4 | |
| | | | | | | |
| Texas Electric Service 5s1960 | 3-7 | 1051/4 | 105 % 105 % | 16 | 104 14 106 14 | |
| Texas Power & Light 5s1956 | M-N | 1181/4 | 1051/2 1057/8 | 4 | 105 107% | |
| 6s series A2022 Tide Water Power 5s1979 | F-A | -1- | 118 1/4 118 1/4 103 1/2 103 3/4 | 6 | 117½ 119 101% 105% | 3/4 |
| | | | 108 1/2 108 1/8 | . 0 | TOT AE TOO 48 | |

| BONDS New York Curb Exchange | Interest Period | Friday Last Sale Price | Week's or Fri Bid & | day's | Bonds Sold | | Since |
|---|--------------------|------------------------------|---------------------------|--------------|---------------|-------------|----------------|
| | | | Low | High | No. | Low | High |
| Twin City Rapid Transit 5½s | J-D J-D | | 110% | 1103/4 | 5 | 96¼ 110 | 102 % 111 % |
| 1st lien & cons 5½s | A-0 A-0 | 105% | | 110 105 ½ | 72 | 102 102% | 109 ¼ 106 ¾ |
| 6s series A 1952 Utah Power & Light Co - | Y-A | | 1131/4 | 1131/4 | 1 | 113 1/4 | 11534 |
| Debenture 6s series A2022 | M-N | 115 | 1141/2 | 115 | 9 | 1111/4 | 1161/4 |
| Waldorf-Astoria Hotel— | | | | | | | |
| △5s income debs1954 | M-3 | | 431/2 | | 280 | | 47% |
| Wash Ry & Elec 4s1951 | J-D | 106 | 106 | 1061/6 | 6 | 105 | 109 |
| Wash Water Power 3½s1964 | J-D | - | 110734 | 1091/4 | 17 | 108% | 110% |
| West Penn Electric 5s2030 | 4-0 | | 1071/2 | 109 | 12 | 1051/2 | 109% |
| West Penn Traction 5s1960 Western Newspaper Union- | J-D | | :118 | 121 | | 1141/4 | 118 |
| 6s conv s f debentures1959 | F-A | 98 | 971/2 | 98 | - 10 | 85 | 98 |
| 1 A York Rys Co 5s stpd1937 | J-D | | 1991/4 | 100 | Self N | 963/4 | 100 % |
| △Stamped 5s1947 | J-D | 1001/4 | 100 | 1001/4 | 15 | | 1001/6 |

Foreign Governments & Municipalities

| BONDS New York Curb Exchange | Interest Period | Friday Last Sale Price | Week's or Fri Bid & | day's | Bonds Sold | Range | |
|------------------------------------|--------------------|------------------------------|---------------------------|---------|--------------------|-------------|--------|
| | | | Low | High | No. | Low | High |
| Agricultural Mortgage Bank (Col)- | | | | | | | |
| △20-year 7sApril 1946 | 4-0 | 61 | 61 | 61 | 3 | 511/2 | 62 |
| △20-year 7sJan 1947 | 1-3 | - | 161 | 2 391 | | 54 | 611/4 |
| Bogota (see Mortgage Bank of) | | | | | | 199 | |
| △Cauca Valley 7s1948 | J-D | | 1271/2 | 28 % | | 161/8 | 30% |
| Danish 51/2s1955 | M-N | | 80 | 80 | 1 | 62 | 83 |
| Extended 5s1953 | F-A | | 175 | 80 | 200 237 | 60 | 82 |
| Danzig Port & Waterways- | | | | Same | | N. T. COLOR | 15500 |
| △External 6½s stamped1952 | J-J | | 121 | 41 | Marine 11 | 19% | 21 |
| ΔLima City (Peru) 6½s stamped_1958 | M-S | | 185% | 18% | 2 | 17 | 22 |
| △Maranho 781958 | M-N | - | 138 1/2 | - | NO. 444 | 341/2 | 46 |
| △ Medellin 7s stamped1951 | J-D | 34 | 3334 | 34 | 2 | 18 | 34 |
| Mortgage Bank of Bogota- | | | | | | | |
| △7s (issue of May 1927)1947 | M-M | | 141 | MOT AND | | 331/2 | 37 |
| Δ7s (issue of Oct. 1927)1947 | A-0 | | :41 | | STATE OF THE PARTY | 36 | 40 |
| △Mortgage Bank of Chile 6s1931 | J-D | | 116 | 23 | Mary man | 16 | 171/4 |
| Mortgage Bank of Denmark 5s1972 | J-D | | ‡80 | | - | 58 | 79 1/2 |
| AParana (State) 7s1958 | M-8 | | 40 | 40 | 6 | 33 | 413/ |
| ARio de Janeiro 61/281959 | 1-3 | | 138 | 393/4 | | 34 | 431/ |
| ARussian Government 61/2s1919 | J-D | 61/4 | 6 | 61/4 | 76 | 31/8 | 8% |
| Δ5½s1921 | 1-1 | | 6 | 61/8 | 27 | 334 | 8% |

*No par value. a Deferred delivery sale. d Ex-interest. e Odd-lot sale. n Under-the-rule sale. r Cash sale. x Ex-dividend. †Friday's bid and asked prices; no sales being transacted during current week. ^Bonds being traded flat. §Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w 4," when issued; "w w," with warrants; "x w," without warrants.

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING NOVEMBER 3

| STOCKS | Friday Last Sale Price | | nge rices | Sales for Week Shares | Ra | nge sine | e Januar | ry 1 |
|---|------------------------------|--------------------|--------------|-----------------------------|-------|-------------------|----------|-------------------|
| Par | | Low | High | | L | 010 | Hi | gh |
| Arundel Corporation Balt Transit Co common vt c Preferred v t c 100 | 2.15 | 15½ 2.00 14¼ | 2.15 | 545 301 215 | | Apr May Apr | | Jaz Oct Oct |
| Brager Eisenberg Inc 1 Consol Gas E L & Power— | | 43 | 43 | 3 | 40 | Feb | | July |
| 4 1/2 % preferred B100 | 117 | 11634 | 117 | 30 | 115 | Jan | 1171/2 | Au |
| Davison Chemical Co1 | | 151/2 | 151/2 | 400 | 14 | Feb | 151/2 | Oc |
| Fidelity & Deposit Co20 | 153 | 150 | 153 | 21 | 136 | July . | 153 | Oc |
| Georgia Sou & Fla 2nd pfd100 | . 18 | 13 | 18 | 75 | 13 | Oct | 15 | Se |
| Houston Oil of Texas 6% pfd vtc25 Monongahela West Penn Pub Serv | - | 29 % | 1.00 | 90 | 27 | Feb | 301/2 | Ma |
| 7% preferred25 | - | 301/2 | 301/2 | 5 | 291/2 | Jun | 32 | Ma |
| Mt Vernon-Woodbury Mills pfd100 | | 85 | 85 1/4 | 38 | 81 | Jan | | Jul |
| New Amsterdam Casualty2 | 26 | 25 1/2 | 26 | 139 | 24 | Apr | 26 1/4 | |
| North American Oil Co25c | | 55c | 55c | 400 | 45c | Feb | | Jul |
| Seaboard Commercial 5% pfd50 | | 40 | 40 | 20 | 36 | May | | Jul |
| U S Fidelity & Guar50 | 36% | 35% | 361/2 | 470 | 35 | Jun | 41 | Jai |
| Bends— Baltimore Transit Co 4s1975 | | 571/2 | 58 | \$11,500 | 51 | Jan | 641/4 | July |
| 5s series A1975 | Maria State of | 67 | 67 | 17.800 | 591/6 | Jan | 701/2 | |

Boston Stock Exchange Friday Last Sale Price Range since January 1 STOCKS-29 Feb 155% Jan 7% Apr 24% Feb Low High High 49% Oct 164% Oct 9% Mar 28 July American Sugar Refining 100 American Tel & Tel 100 American Woolen 50 48³/₄ 163⁷/₈ 8¹/₆ 27¹/₈ 475 4834 1635 1644 734 816 261/2 271/4 2,801 55 794 18 18 114 1151/8 357/8 363/8 703/8 711/2 231/2 231/2 1134 Jan 9654 Jan 32½ Jan 6514 Sep 19 Jan 18% Oct 116 Oct 36½ Aug 74½ Mar 24¼ July 40 228 2,914 400 10 114 361/4 71 26 Jan 4 Jan 3½ Jan 6¾ Mar 5 Jan 12 Apr 28½ Jan 6 May 12¾ Oct 39% 6% 381/8 401/4 445 134 107 42½ July 8½ Mar 7½ July 8 Apr 9½ July 14% Sep 42½ Feb 7¼ Feb 17½ Mar 73/4 5 502 31

| STOCKS- | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | | e January 1 |
|--|------------------------------|------------------------------|--|----------------------|--------------------|
| Par | | Low High | The second second | Loss | High. |
| Copper Range Co | | 8 81 | The second second | 5¼ Jan | 81/4 Oct |
| East Boston Co10 | 1 | 11/4 11 | | 90c Jan | 1% Jun |
| Eastern Oas & Fuel Associates- | A Page 1 | 3 3 143 | | Later and the same | |
| 4½% prior preferred100 | | 80% 805 | | 56¼ Jan | 81 Oct |
| 6% preferred100 | | 44% 459 | 4 50 | 32½ Jan | 48 Oct |
| Eastern Mass Street Ry— 6% 1st pfd. series A—————100 | | 106 1061 | 2 250 | 92 Jan | 100 004 |
| 5% pfd adjustment100 | 181/2 | 106 106 1 18 1/2 18 5 | | 13 Jan | 108 Oct 21% Mar |
| Eastern 88 Lines Inc. common. | 14 | | | 9¼ Jan | 13% Oct |
| Employers Group Assoc | 31 | 30% 31 | | 28% Jun | 32% Jan |
| Engineers Public Service1 | 143/4 | 13% 147 | | 8% Jan | 15% Aug |
| West Notional Stores | 493/ | 407/ 441 | 4 90 | 2554 Ton | 441/ Oct |
| General Capital Corp | 43¾ 34¾ | 42% 44% 34% 35 | | 35% Jan 31.18 Feb | 44 % Oct |
| General Electric | 391/4 | 38% 393 | | 33½ May | 39½ July |
| Gillette Safety Razor Co | 39 74 | 12 121 | | 7% Jan | 13% Jun |
| Hathaway Bakeries class A | | 71/2 71 | | 5% Apr | 7½ Nov |
| Class B | | 66c 75c | | 50c Jun | 75c Feb |
| \$7 conv preferred* | | 99 100 | 15 | 78 Jan | 100 Oct |
| Isle Royale Copper 15 | 11/2 | 134 13 | 4 150 | 1 Jan | 21/4 Jan |
| Kennecott Copper | 35 | 34% 351 | 4 543 | 29% Jun | 35% Oct |
| Lamson Corp (Del) common5 | | 61/2 7 | 700 | 2% Feb | 7 Nov |
| 6% preferred50 | | 37 37 | 15 | 25 Jan | 37 Oct |
| Maine Central RR common100 | | 4% 49 | a 100 | 31/2 Jan | 6 Feb |
| 5% preferred100 | 27% | 27 . 277 | | 23½ Jan | 361/2 Mar |
| Mass Util Associates v t c1 | | 11/0 11 | | 60c Jan | 11/2 Mar |
| Mergenthaler Linotype* | 611/4 | 61 614 | 4 85 | 47½ Jan | 611/4 Nov |
| Narragansett Racing Assn Inc1 | 97/8 | 9% 11 | 635 | 7 Jan | 11 Sep |
| Nash-Kelvinator5 | 15% | 151/8 155 | 8 200 | 11½ Feb | 17½ July |
| National Service Cos1 | 14c | 10c 14c | 1,146 | 5c May | 15c Jan |
| New England Gas & Elec Assn- | | | | | ATTENDED BY |
| 51/2 preferred | 351/8 | 35 1/2 35 1/2 | | 24¾ Feb | 41 1/2 Aug |
| New England Tel & Tel100 | 1127/8 | 1111/2 1127 | | 103% Apr | 112% Nov |
| North Butte Mining2.50 | 35c | 31c 38c | 7,810 | 30c Jan | 46c Mar |
| Old Colony RR100 | 11 | | | 10c Jan | 45c Feb |
| Pacific Mills | 5.0 | 39% 397 | | 25% Jan | 40% Jun |
| Pennsylvania RR50 | 303/4 | 30 303 | | 25% Jan | 31% July |
| Reece Button Hole Mach | 12 | 111/2 12 | | 934 Jan | 12 Mar |
| Reece Folding Machine10 | 100 | 1% 1 | | 1 Jan | 1% May 1% July |
| Rutland RR 7% pfd100 | 1 | 1 11 | | 12 % Mar | 15 July |
| Shawmut Assn | 13% | 13% 137 | | 734 Apr | 111/4 Oct |
| Stone & Webster Inc | | | A CONTRACTOR OF THE PARTY OF TH | 32 May | 36½ Oct |
| Torrington Co | - | 36 36 ¹ 15 15 | THE RESERVE OF THE PARTY OF THE | 1214 Feb | 17% July |
| United Fruit Co | 87% | 87% 883 | | 753 Jan | 90 1/8 Oct |
| United Shoe Machinery common25 | 731/4 | 71% 733 | | 691/4 Jan | 78 July |
| 6% preferred25 | 1374 | 441/9 443 | AND THE RESERVE TO SERVE TO SE | 42 Jun | 45 July |
| U S Rubber10 | | 48% 48 | | 40% Feb | 53% Jun |
| Waldorf System Inc | | 11% 12 | | 10% Jan | 12% July |
| Warren (S D) Co* | 14/00 | 32% 33 | 267 | 20½ Jan | 33 Oct |
| Westinghouse Electric & Mig50 | 105 1/8 | 104% 105 | % 222 | 91% Feb | 107% Jun |
| Bends- | | | | | |
| American Tel & Tel conv 3s1956 | | 122% 122 | % \$4,000 | 1217's Sep | 122% Nov |
| CONTRACTOR OF THE RESERVE OF THE PROPERTY OF THE PARTY OF | | | | | |

For footnotes see page 1999

OTHER STOCK EXCHANGES RANGE FOR WEEK ENDING NOVEMBER 3

| Chicago | | | | | |
|--|--|--|---|---|--|
| втоскь— s | Friday Last Sale Price | Range | Sales for Week Shares | Range sir | ice January 1 |
| Acme Steel Co common 25 Advanced Aluminum Castings 5 Aetna Ball Bearing common 1 Allied Laboratories common 6 American Pub Serv pfd 100 American Tel & Tel Co capital 100 Armour & Co common 5 Aro Equipment Corp common 1 Asbestos Mfg Co common 1 Asbestos Mfg Co common 3 | 57/8 | Low High 62 ½ 65 734 8 1734 1734 1638 1638 1638 16378 578 578 19 19 158 1% 3 ¼ 3 ¾ | 500 10 100 1,100 50 450 750 | 57 Mar 4% Jan 12% Jan 16% Jun 108 May 156% Jan 4% Apr 7% Mar 1 Jan 1% Feb | ### High 65 Oct 8 Aug 21 Oct 20½ Jan 118 Oct 164 Aug 6% July 22¼ Sep 2 Jun 3% Aug |
| Aviation Corp (Delawere) 3 Bastian-Blessing Co common 6 Beiden Mfg Co common 10 Belmont Radio Corp 6 Bendix Aviation Corp common 5 Berghoff Brewing Corp 1 Bliss & Laughlin Inc common 5 Borg-Warner Corp common 5 Brach & Sons (E J) capital 6 Brown Fence & Wire cl A pfd 7 Common 1 Bruce Co (E L) common 5 Butter Brothers 10 5% convertible preferred 30 | 22 ½ 23 ½ | 26% 26% 17½ 18 11 11 45 45 11 11 20¼ 20¼ | 100 250 200 400 500 600 550 | 14 May 8½ Jan 33% Jan 8 Jan 16¼ Jan 34¾ Jan | 27% July 18 Oct 12% July 46% Sep 11½ Oct 20% Jun 41¾ July 24 Feb |
| Central Illinois Pub Serv \$6 pfd Central Ill Secur Corp Common 1 Convertible preferred | Ann Ann | 101 102¼ 18 18 13 13½ 34 3½ 125½ 125½ 72 72 9¼ 9½ 7½ 7% 52½ 53½ 34⅓ 34½ 27¼ 29½ 27¼ 29½ | 170 5,150 750 400 90 50 70 15,300 1,550 350 2,400 | 88 4 Apr 1/2 Jan 9/4 Jan 1/2 Mar 111 Jan 58 2 Jun 7 1/2 Jan 4 1/4 May 4 1/4 Nov 23 % Sep | 103¾ Oct |
| Preferred Chicago Towel Co com cap Cities Service Co common Club Aluminum Uten Co common Commonwealth Edison common Consolidated Biscuit common Consumers Co Consumers Co | 50% 61 | 50% 50% 61 61 12% 14% 4 28% 29 634 9½ | 750 100 9,050 12,800 | 44 Sep 55 Jan 12% Sep 2% May 24¾ Jan 4% Jan | 64% July 63½ Aug 17% Mar 4% Oct 29 Nov 9½ Nov |
| Common part shs v t c cl B* Container Corp of America com20 Cudahy Packing Co 7% cum pfd100 Cunningham Drug Stores2½ Decker (Alf) & Cohn Inc common10 Deere & Co common* Dodge Mfg Corp common* | 1023/4 | 8½ 8½ 28½ 28½ 101¼ 102¾ 25 25½ 12% 12% 39% 40¾ 15 15 | 100 800 430 450 100 250 100 | 2½ Jan 20 Feb 93¾ Jan 20½ Jan 6¾ May 36¾ Apr 10½ Jan | 8½ Oct 28½ Oct 104½ Oct 26½ Sep 13½ Oct 45¾ Jun 15 Oct |
| Domestic Industries Inc class A1 Eastern Airlines Inc1 Eiectric Household Util Corp5 Elgin National Watch Co15 Fairbanks Morse common* Fansteel Metallurgical* Four-Wheel Drive Auto10 Fox (Peter) Brewing common14 | 5 1/8 37 3/4 13 34 3/4 | 5 5 1/4 37 3/4 37 3/4 12 3/4 13 34 1/4 34 3/4 41 41 36 1/4 36 1/2 13 1/2 13 1/2 25 25 | 1,650 100 850 400 100 150 200 100 | 5 Oct 3734 Nov 8 Jan 2934 Jan | 634 Mar 40 July 1414 Aug 3614 July 4176 Oct 3612 Oct 14 Oct 30 July |
| General Candy class A 5 General Finance Corp common 1 General Foods common 0 General Motors Corp common 10 Gillette Safety Razor common 0 Goldblatt Bros Inc common 0 Goodyear Tire & Rubber common 0 Gossard Co (H W) common 0 Great Lakes Dr & Dk com 0 | 6½ | 15½ 15½ 5% 6½ 41 41 60¾ 62 12% 12% 8⅓ 8⅓ 8⅙ 46½ 47⅓ 16⅓ 19¾ 20 | 200 4,700 100 950 700 100 200 300 500 | 13 Mar 3½ Jan 40½ Jun 51¾ Feb 8 Jan 7 Feb 38⅙ Feb 13 Jan 19⅙ Jan | 16¼ Aug 6½ Nov 43½ July 66 July 13½ Aug 9 July 49¾ Jun 17 Sep 21½ July |
| Hall Printing Co common 10 Harnischfeger Corp common 10 Heileman Brew Co G cap 1 Hibb Spencer Bartlett common 25 Horders Inc common 5 Houdaille-Hershey class B 2 Hupp Motors common (new) 1 | 123/4 14 -41/8 | 19 1/8 19 1/8 10 1/8 10 1/2 12 3/4 12 3/4 48 48 1/2 14 14 16 1/4 16 1/4 4 1/8 4 1/8 | 100 350 200 90 50 50 | 1534 Apr 834 Apr 934 Jan 37 Jan 12 Sep 13% Jan 134 Jan | 2034 Aug 1114 Aug 1234 Jun 50 Oct 1434 July 1814 Aug 6 Aug |
| Illinois Brick Co capital 10 Illinois Central RR common 100 Indep Pneum Tool v t c new 100 Indianapolis Power & Light com 100 Inland Steel Co capital 100 International Harvester common 100 Interstate Power \$6 pfd 100 Jarvis (W B) Co capital 1 | 85% 25 19 81% | 8% 9 16½ 16% 24¾ 25 19 19 81% 81% 77% 77% 13 13 17 17 | 400 200 750 100 50 100 10 100 | 4 Mar 10½ Jan 19½ Jan 16 May 72% Feb 68 Apr 4½ Jan 13% Jan | 9 Oct 193% July 25 Nov 20 Oct 86 Aug 80½ Sep 15½ Oct 18¼ Jun |
| Katz Drug Co common 1 Kellogg Switchboard common 6 Ken-Rad Tube & Lamp common A 6 Kentucky Util jr cum pfd 50 Kimberly Clark common 6 Rights 6 | 7 7 26 52 ¹ / ₄ 37 | 7 7 6% 7 25 26 52¼ 52¼ 36 37 34 1 | 100 450 1,150 70 920 3,900 | 4% Jan 6½ Aug 10½ Jan 47½ Jan 36 Nov 5 Oct | 7 Oct 8¼ Mar 26¼ Oct 53½ Oct 42 Oct 1% Oct |
| LaSalle Ext Univ common 5 Leath & Co common 7 Libby McNeill & Libby common 7 Lincoln Printing Co common 1 \$3½ preferred 8 Line Material Co common 5. | 4% 7½ 5% | 4 434 7 7 7 7½ 75% 55% 57% 235% 235% 15 15 | 2,550 600 40 100 | 1% Jan 3% Feb 6% Apr 4½ Jun 15½ Jan 10½ May | 434 Nov 716 Sep 812 July 8 Jun 23% Nov 15 Oct |
| McCord Rad & Mfg class A McWilliams Dredging Co common Marshall Field common Mickelberry's Food Prod com Middle West Corp capital Midland United Co Convertible preferred A | 49 1814 | 48½ 49½ 10% 10% 18 18¼ 8 8 11¾ 12¼ | 270 50 4,100 100 600 | 22¾ Jan 85% May 135% Jan 5½ Mar 9¾ Feb 18¾ May | 49½ Oct 13 July 18¾ Oct 8 Oct 12½ Oct |
| Midland Util 6% prior lien 100 7% prior lien 100 Miller & Hart Inc— Common 1 Minneapolis Brewing Co common 1 Modine Mfg common 1 Montgomery Ward & Co common 2 | 33 | 9½ 9½ 9½ 9% 11 11 33 33 50% 53¼ | 50 350 600 100 100 350 | 534 Mar 512 Mar 174 Jan 734 Jan 28 Feb 4134 Apr | 16% Sep 17 Sep 3% Jun 11 Nov 33 Nov 53% Oct |
| Muskegon Mot Spec class A* Nachman Springfilled common* National Cylinder Gas common1 National Standard capital stock10 North American Car common20 Nor West Util | 3634 | 28% 29 19 19 13% 13½ 36¾ 36¾ 18¾ 18¾ | 70 100 300 50 100 | 27½ Jan 14% Jan 11% Feb 32½ Jan 17½ Mar | 30 Feb 20¼ Oct 14¼ Oct 38 July 20½ Mar |
| 7% preferred 100 Parker Pen Co (The) common 10 Peabody Coal Co B common 5 6% preferred 100 Penn Elec Switch class A 10 Pennsylvania RR capital 50 Peoples Gas Lt & Coke capital 100 | 33¼ | 33¼ 34 34¼ 34¼ 3% 3½ 83 86 20 20 30½ 30¾ 68½ 68½ | 120 150 350 170 150 400 50 | 22 Jan 24 Jan 3 | 34½ Oct 34½ July 4% May 94½ Aug 20½ Oct 31¼ July 68% Oct |

| STOCKS— | Friday Last Sale Price | Ra | ek's nge rices | Sales for Week Shares | Ras | nge Sinc | e Janus | rv 1 |
|---|------------------------------|-------------|----------------------|-----------------------------|-----------|------------|--------------------------------------|----------|
| Par | Daie 11100 | | High | Shares | | ow | | gh |
| Perfect Circle (The) Co* | | | 351/8 | 50 | | | 36 | Aug |
| Potter Co (The) common1 | | 5 | | 150 | | Jan | | Aug |
| Pressed Steel Car common1 | | 15% | 15% | 100 | 111/2 | Jan Apr | | Oct |
| Quaker Oats Co common | 80 | 79 1/8 | 81 | 220 | 711/6 | Mar | 821/2 | Aug |
| Preferred100 | | | 152 | 20 | 150 | Apr | 155 | Feb |
| Rath Packing common10 | | 4134 | 413/4 | 50 | 38 1/2 | Feb | 43 | Apr |
| Raytheon Mfg Co— 6% preferred5 | S _ 6 | 41/2 | 41/2 | 1,250 | 31/4 | Jan | 478 | Мау |
| Sangamo Electric Co common | 24 | 233/4 | | 300 | | | | July |
| Schwitzer Cummins capital1 | 181/2 | | 181/2 | 300 | 11 | Jan Jan | 181/2 | Nov |
| Serrick Corp class B common1 | 5 3/8 | 51/8 | 53/8 | 350 | 33% | Jan | 63/8 | Aug |
| Signode Steel Strap Co pfd30 | | 361/2 | 361/2 | | | Jan | 38 | Apr |
| Common | 20 | 20 | 20 | 10 50 | 13 | | 20 | Oct |
| Sinclair Oil Corp | 13 1/2 | 13 1/8 | 131/2 | 810 | 1034 | Jan | 15 1/8 | July |
| South Bend Lathe Works cap5 | 40°44 | 22 | 223/B | 200 | 20 | July | 24 | Feb |
| Southwest G & E 5% pfd100 | | 1101/8 | 1101/8 | 50 | 106 1/2 | | 1101/8 | |
| Spiegel Inc common2 | 111/8 | 10% | 111/4 | 250 | 6 | | 121/2 | Aug |
| St Louis Nat Stockyards capital* | | 20 | 30 78 | 180 | 271/2 | Apr | 43 19½ | Jan |
| Standard Dredge pfd20 | 191/2 | 19 | 191/2 | 600 | 16 | Jan | | |
| Common1 | 31/8 | 3 1/8 | 31/4 | 700 | 2 | Jan | 398 | Aug |
| Standard Oil of Indiana capital25 Sterling Brewers Inc common1 | 3378 | 32 78 | 33 % | 800 | | Sep | 34% | Jan |
| Stewart-Warner Corp common5 | 51/2 | 5½ 15% | | 250 650 | 3% | Jan | 534 | July |
| Storkline Fur Corp common10 | | 1134 | | 000 | | Jan | 1778 | |
| Sundstrand Machine Tool common5 | | 141/2 | | 50 450 | 10 | Aug | 181/4 | Feb |
| Swift & Co capital25 | 30% | 30 1/2 | | 1.000 | | Jan | 31% | |
| Swift International capital15 | | | | 50 | 28 | Jan | 33 1/4 | |
| Texas Corp capital25 | | 47 | 47 | 100 | 44 7/8 | Sep. | 4934 | Jan |
| Trane Co (The) common2 | | 163/4 | 163/4 | 150 | 12 | Jan | 17 | Oct |
| 208 South La Salle Street Corp com* | 36 | 36 | 36 | 110 | 3334 | Jun | 3634 | Aug |
| Union Carbide & Carbon capital* | - | 79 % | | 200 | 77 | Apr | 821/2 | |
| United Air L Transp capital5 | 331/4 | | 331/4 | 250 | | Jan | 343a | Aug |
| U S Steel common | | 5734 | 573/4 | 50 | | Apr | 631/4 | July |
| 7% cumulative preferred100 | | 1323/4 | | 100 | 120 | Jan | 63¼ 133 8¾ | July |
| Utah Radio Products common1 | | 73/8 | 7% | 100 | 3% | Jan | 834 | July |
| Wisconsin Bankshares— | 12 | 115/ | 10 | 300 | 01/ | Jan | 1016 | Ont |
| Woodall Industries common2 | 75/8 | 71/2 | 12 75/8 | 450 | | Jan | | Oct |
| Unlisted Stocks- | | | | | | | | |
| American Radiator & St San com | | | Wint 6 | | 9 | Feb | 127/8 | Aug |
| Anaconda Copper Mining50 | 27 | 27 | 271/4 | 600 | 243/4 | | 28 71 ³ / ₄ | July |
| Atch Topeka & Santa Fe Ry com100 | - | *** | MIL IO | The same | | Jan | | July |
| Bethlehem Steel Corp common | MO 100 | 64 | 64 1/2 | 350 | | Jan | | |
| Curtiss-Wright | 61/2 | 6 | 61/2 | 2,100 | | Jun | 61/2 | Nov |
| General Electric Co | 39 1/8 | 38½ 8¾ | | 1,700 | 35 | Apr Jan | 39% | |
| Martin (Glenn L) Co common1 | 20 % | 201/8 | 21 | 550 | 161/2 | Jan | | Nov |
| Nash-Kelvinator Corp5 | 2078 | 151/4 | 151/2 | 450 | 111/2 | | 171/2 | |
| New York Central RR capital | | 173/4 | 181/2 | 1.250 | 15 3/B | Jan | 2134 | |
| Paramount Pictures Inc1 | | 253/4 | 253/4 | 100 | 231/4 | Feb - | 29 | Jun |
| Pullman Incorporated* | per mar | 453/8 | 45% | 100 | 37% | Jan | 511/2 | |
| Pure Oil Co (The) common | 161/8 | 15 % | 161/4 | 1,000 | 15 | Sep | | Mar |
| Radio Corp of America common | 10% | 101/4 | 20% | 550 | | Apr | | July |
| Republic Steel Corp common | - | 18% | 18% | 100 | 16 | | 213/8 | July |
| Standard Brands commonStandard Oil of N J25 | Prison. | 55 | 55 | 200 | 28% | Son | 323/4 | July |
| Studebaker Corp common1 | - | 18 | 181/4 | 950 | 14 | Sep | 58 1/8 20 1/8 | |
| U S Rubber Co common10 | | 10 | 10.74 | 930 | 401/2 | | 53 1/2 | |
| O S ANDROL OU COMMINGHAM | Married . | ALTER TRANS | MINISTER STATE | Ann sun | W 12 7 12 | T CD | 4513 72 1 | to the y |

Cincinnati Stock Exchange

| STOCKS- | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Rance sine | o January 1 |
|--|------------------------------|--|--|---|--|
| Par | | Low High | | Low | High |
| Aluminum Industriese American Laundry Machine8 Baldwin8 Preferred100 | | 14 14 32 ³ / ₄ 33 ³ / ₄ 10 10 103 103 | 350 125 35 40 | 87% Apr 253% Feb 73% May 100 Apr | 14½ Oct 34% Jun 10 Nov 109 Jan |
| Churngold & Cincinnati Gas & Electric preferred_100 Cincinnati Street 50 Cincinnati Telephone 50 Cincinnati Union Stock Yards * Crosley Corp * | -9 14 27 | 10 10 107 107 1/4 8 3/4 9 79 79 1/2 13 1/2 14 24 7/8 27 | 30 122 1,678 16 409 -339 | 10 May 100¾ Jan 7¾ Jan 72 Jan 8¼ Jan 17¼ Apr | 13 ³ 4 Mar 107 ³ 4 July 9 Mar 80 July 14 Nov 27 Nov |
| Dow Drug | 8½ 13⅓ | 7 ³ / ₄ 8 ³ / ₄ 12 ⁵ / ₈ 13 ¹ / ₈ 33 33 68 68 37 ¹ / ₂ 38 ¹ / ₂ | 733 302 35 2 60 | 5¼ Jan 10¾ Apr 30 May 67 Sep 29 Sep | 834 Oct 14 July 35 Jan 69 Apr 40 Jun |
| Hatfield° Part pfd° Hobart class A° Kroger | 42 | 35/8 4 43 43 41 42 36½ 37½ | 110 5 35 330 | 3 Aug 34 Jan 39 Mar 31 ³ 4 Jan | 4½ Mar 43 Feb 45 July 37% Oct |
| Lunkenheimer | 28 571/a | 27 ³ / ₄ 28 2 ¹ / ₂ 2 ¹ / ₂ 56 ⁷ / ₈ 57 ⁷ / ₈ 232 232 22 ¹ / ₂ 22 ¹ / ₂ 3 ¹ / ₂ 3 ¹ / ₂ 23 13 ³ / ₄ 14 41 ¹ / ₂ 41 ¹ / ₂ | 125 35 554 29 50 140 108 277 204 | 21 Jan 1½ July 52% Apr 227 Apr 22 Feb 3¼ Jan 10 Jan 8¼ Jan 35 Apr | 29 Oct 2½ May 59 July 232 Oct 25 Jun 4 Mar 23 Nov 14 Oct 41½ Oct |
| Unlisted— American Rolling Mill25 City Ice & Fuel* Columbia Gas | 4½ 61% | 14½ 14¾ 20½ 20½ 4¼ 4½ 60¾ 61% 28¼ 28¾ 50¼ 50¼ | 73 50 120 313 40 | 12 Jan 15 Jan 3% Jun 51% Jan 28% Feb 43% Apr | 17¼ July 24% July 5¼ Mar 66 33¾ July 33¾ July 52½ July |

Cleveland Stock Exchange

| | втоскв— | Par | Friday Last Sale Price | Range | Sales for Week Shares | Range si | nce January 1 |
|--------------------------|--|-----|------------------------------|------------------------------------|-----------------------------|---|---------------------------------|
| Akron Bra Brewing Co | ss Mfg | 50 | | 6% 6% a52 a52 | 60 5 | 5½ Feb 40% Feb | 634 July 53 Oct |
| City Ice & Clark Cont | | i | - | a203/4 a203/4 203/2 203/2 | | 14¾ Jan 18¾ Jan | 25 1/8 July 22 3/8 Jan |
| | Cliffs Iron preferred_ Clect Ill \$4.50 pfd | | 1634 | 74½ 74½ a11136a11136 16½ 16¾ | 2 | 63 Jan 111 Apr 13 ¹ / ₄ Apr | 85½ July 115½ Jan 19 July |

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING NOVEMBER 3

| STOCKS— | Friday Last Sale Price | Week's Range of Prices Low High | Sales for Week Shares | Range Sine | ee January 1 |
|--|------------------------------|---|-----------------------------|--|--|
| Eaton Manufacturing General Tire & Rubber Co | 5 | a49 a49 a24 a24¼ 50¼ 50¼ a46% a46% | 69 87 150 50 25 | 41 Jan 19 ³ / ₄ Feb 40 Feb 36 ³ / ₆ Feb 12 ³ / ₄ Feb | 50 Jun 25¾ Jun 54¾ Jun 50 Jun 18 Nov |
| Preferred 10 Hanna (M A) \$5 cum pfd Interlake Steamship | 0 | 51 ³ / ₄ 51 ³ / ₄ 105 ³ / ₄ 106 32 32 | 117 57 199 | 47 Feb 102½ Jun 31 Feb | 5134 Oct 106½ Aug 34% July |
| Jones & Laughlin Kelley Island Lime & Tr Lamson & Sersions | | a24 1/6 a24 1/4 14 1/2 14 1/2 7 7 3/8 | 764 380 1.408 | 20% Jan 11 Mar 51/4 Jun | 27 ¹ / ₄ July 14 ¹ / ₂ Oct 7 ³ / ₈ Sep |
| Leland Electric Medusa Portland Cement Metropolitan Paving Brick common | 22 23½ | 22 22 23½ 23¾ 4¾ 5 | 10 260 400 | 17 Jan 15 ³ / ₄ Mar 3 ¹ / ₂ Jan | 22 Nov 25½ Oct 5 Oct |
| National Refining new | * 153/4 | 15 ³ / ₄ 15 ³ / ₄ 130 ³ / ₄ 131 2 2 | 1,480 1,19 | 10% Feb 110 Mar 1% Apr | 15 ³ / ₄ Nov 131 Oct 2 ³ / ₄ Aug |
| Patterson-SargentReliance Electric | 5 | 18 18 13½ 13½ | 25 | 13 1/8 Jan 11 1/8 May | 18 Oct 13% Oct |
| Richman Bros Seiberling Rubber Standard Oil of Ohio 2 Thompson Products Inc. | 5 41% | 41 1/4 41 1/2 18 1/8 18 18 18 41 1/8 41 1/8 | 308 10 25 | 32 1/a Jan 65/a Jan 40 1/4 Jan | 42½ Oct 11½ July 44½ July 49½ Oct |
| Van Dorn Iron Works | 191/2 | 846% 846% 191/4 191/2 23/4 23/4 24% 251/4 | 50 561 170 65 | 32½ Jan 15¾ Jan 2 Jan 20 Feb | 19½ Jan 2½ Sep 29¾ July |
| Youngstown Sheet & Tube | | 36 % 38 % | 93 | 33% Apr | 42¾ July |
| Firestone Tire & Rubber com | | a51 a51% a38% a39% | 135 247 | 38 ³ / ₄ Feb 35 Feb | 52 Nov 39 ½ July |
| Glidden Co common Industrial Rayon common Interlake Iron common | | a23 a23 % a36 % a8 % a8 % | 18 80 40 | 18¼ Jan 35% Apr 6% Jan | 25 July 42 ³ / ₄ July 10 ³ / ₈ July |
| Ohio Oil common | • | a1634 a1634 a18 a1834 a5736 a5536 | 160 310 140 | 15% Sep 16 Apr 50% Apr | 20 % Feb 21 % July 63 % July |

WATLING, LERCHEN & CO.

Members

New York Stock Exchange Detroit Stock Exchange New York Curb Associate Chicago Stock Exchange

Ford Building

DETROIT
Telephone: Randolph 5530

Detroit Stock Exchange

| | Last | Range | | for Week | | | | |
|---|---------------------|-------|-------|----------|--------|----------|----------|--------|
| STOCKS- | Sale Price | | rices | Shares | Ra | nge sine | e Januar | ry 1 |
| | | Low | High | | L | ow | Hi | gh |
| Allen Electric common1 | 200 | 2 | 21/8 | 200 | 1 1/8 | Jan | 21/4 | Jun |
| Baldwin Rubber commoni | 91/8 | 91/8 | 91/4 | 515 | 61/8 | Jan | 91/2 | Oct |
| Brown, McLaren common1 | 13/4 | 1% | 13/4 | 1.700 | | Jun | 21/4 | July |
| Consolidated Paper common10 | THE PERSON NAMED IN | 16% | 16% | 150 | 14% | Feb | 17 | Sep |
| Continental Motors common1 | 81/4. | 7% | 81/4 | 300 | | Jan | 83/4 | Oct |
| Crowley, Milner common | | 91/4 | 91/4 | 100 | | Jan | 103/8 | Jun |
| Cunningham Drug common21/2 | | 25 | 25 | 100 | 21 | Mar | 211/2 | |
| Detroit Edison common20 | 21 | 21 | 21 | 2,074 | | Jan | 21 | Jun |
| Detroit-Michigan Stove common1 | 200 | 6 | 6 | 100 | | Jan | | July |
| Detroit Steel Corp common5 | 131/2 | 131/4 | | 585 | | July | 13 % | |
| Frankenmuth Brewing1 | | 4 | 41/8 | 867 | 21/8 | Jan | 41/8 | Oct |
| Gar Wood Industries common3 | 7 | 6% | 7 | 500 | | Jan | | July |
| General Finance common1 | 61/4 | 51/2 | 61/4 | 9,740 | | Jan | 61/4 | |
| Graham-Paige common1 | 6 | 534 | 6 | 4,040 | | Feb | | Aug |
| Grand Valley Brewing1 | | 11/2 | 11/2 | 100 | 96c | Apr | 11/2 | Nov |
| Hoover Ball & Bearing common10 | | 211/2 | 211/2 | 708 | 19 | Jan | 211/2 | Oct |
| Hoskins Mfg common21/2 | 13 | 13 | 13 | 165 | 12 | Feb | | Jun |
| Hurd Lock & Mfg common1 | 11/2 | 1% | 15% | 2.585 | 50c | Jan | | Oct |
| Kinsel Drug common1 | 99c | 88c | | 1,300 | 57c | May | | Aug |
| Lakey Foundry & Mach com1 | 1 1 | 3% | 37/8 | 100 | | Jan | 37a | |
| Masco Screw Products common1 | | 11/4 | 13% | 320 | 114 | Jan | 134 | Turke |
| McClanahan Oil common | 15.77 | 30c | 33c | 1.917 | 24c | | | Feb |
| Michigan Die Casting common1 | 31/2 | 31/2 | 33/4 | 1.850 | | Jan | 4 | Oct |
| Michigan Sugar common | 372 | 11/4 | 11/4 | 1.000 | | May | | Oct |
| Micromatic Hone | 141/2 | 141/2 | 141/2 | 450 | 5 | Jan | 15 | Oct |
| Murray Corp common10 | 1472 | 13 | 13 | 100 | 9 | Jan | 14% | |
| Park Chemical Co common1 | | 31/2 | 35% | 400 | 974 | Mar | 41/6 | Tanles |
| Packard Motor Car common | 5% | 5 1/2 | 53% | 1.607 | | Feb | 61/2 | |
| Parke, Davis common* | 3 78 | 301/2 | 301/2 | 266 | 263/4 | | 313/8 | |
| Peninsular Mtl Pr common1 | 23/4 | 21/4 | 23/8 | 1.176 | | Feb | 234 | |
| | | 274 | | 1.170 | - 10 | | 274 | raug |
| Rickel (HW) common2 | | 3% | 35/8 | 100 | 3 | Jan | 3% | Aug |
| River Raisin Paper common | 4 4 4 5 5 | 4. | 4 | 1.125 | | Jan | 41/4 | |
| Scotten-Dillon common10 | 131/4 | 131/4 | 131/4 | 120 | | Apr | 131/2 | |
| Sheller Mfg common1 | 6% | 6 | 63/8 | 1.295 | | Jan | 638 | |
| Simplicity Pattern common1 | | 3 | 31/8 | 300 | | Mar | 37/8 | July |
| Tivoli Brewing common1 | 3% | 3% | 31/2 | 500 | 21/2 | Jan | 33/4 | July |
| Udylite common1 | | 6 | 6 | 1.750 | | Jan | 6 . | July |
| Union Invest common | | 61/8 | 61/8 | 100 | 41/2 | Jun | 61/8 | Oct |
| Universal Cooler class B* Universal Products common* | | 41/8 | 41/8 | 200 | | Jan | 4% | |
| Universal Products common* | 27 1/a | 271/8 | 271/8 | 100 | 25 1/2 | | 271/8 | Nov |
| Walker & Co class B° | 9 | 9 | 9 | 100 | 6 | Feb | 9 | Oct |
| Warner Aircraft common1 | | 1% | 13% | 400 | 98c | Jan | 2 | Aug |
| Wayne Screw Products common4 | 5 | 51/4 | 51/4 | 200 | 31/4 | Jan | 534 | Oct |
| | | | | | | | | |

Los Angeles Stock Exchange

| STOCKS— | Friday Last Sale Price | Week's Range of Price | for Week | Range sine | e January 1 |
|------------------------------|------------------------------|-----------------------------|------------|------------|-------------|
| Par | | Low H | igh | Low | High |
| Aircraft Accessories Corp50c | | 694 | 6% 200 | 2 Jan | 8 Oct |
| Bandini Petroleum Company1 | | 43% | 41/2 1,000 | 3 % July | 61/a Feb |
| Barker Bros Corp common | | 1758 1 | 75/8 370 | 12 1/2 Jan | 17% Oct |
| Blue Diamond Corporation2 | | 2.45 | 2.50 600 | 1.80 Jan | 2.50 July |
| Byron Jackson Co | | a21% a2 | 13/8 4 | 21 Apr | 22½ Jur |
| California Packing Corp com | Secular Second | a27 a2 | 7 50 | 251/4 Feb | 301/4 Jur |
| Central Investment Corp100 | 65 | 65 6 | 5 270 | 45 Jan | 73 May |

For footnotes see page 1999.

| STOCKS Par | Friday Last Sale Price | Range | Sales for Week Shares | | e January 1 |
|--|--|--|---|--|--|
| Chrysler Corporation 5 Consolidated Steel Corp 8 Preferred 6 Creameries of America 1 | a91 1/a 17 1/2 25 5/a 11 | 889 % 891 % 16 ½ 17 ½ 25 ¼ 25 % | 160 2,470 474 850 | 91/4 Jan 201/2 Jan | 9534 Jun 17½ Nov 2558 Nov 11% Oct |
| Douglas Aircraft Co, Inc | 62 | 10% 10% 33 33 3495 a495 12% 13% 6134 62 41% a14% a14% a47% a47% a47% a47% a47% a49% a49% a49% a49% a49% a49% a49% a49 | 500 3 1,420 1,044 50 1 | 55 1/4 July 11 1/2 Aug 8 3/4 Jan 30 Mar 460 Jan 9 3/4 Jan 52 4/4 Jan 38 1/4 Feb 10 Jan 38 1/2 Jan 47 Apr | 70 Oct 13½ Mar 11¾ May 40 Oct 490 July 14½ Jan 65½ Jun 42 Sep 15½ Oct 49½ Jun 53 May |
| Hudson Motor Car Co | 85 -4 | 4 4 21c 21c 15c 15c 13% 13% 50c 50c 22% 22% 17% 17% | 900 200 100 500 1,000 150 1,400 430 157 4,965 200 11,600 500 | 8½ Feb 1½ Jan 24c Aug | 92½ Jan 16¼ July 6 Aug 35c Feb 24c Jun 14¾ Aug 60c Oct 22¾ Sep 17¼ Sep 1.75 Oct 75c Jun 14c Jan 48c Jan |
| Pacific Gas & Elec common 25 6% 1st preferred 25 Pacific Indemnity Co. 10 Pacific Lighting Corp common Pacific Public Service Co com 1st preferred Republic Petroleum Co common 15½% preferred 50 Rice Ranch Oil Company 1 Richfield Oil Corp common Ryan Aeronautical Co. 1 | 33% 5% 6¼ 45c | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 678 30 301 100 135 50 1,486 10 600 5 2,565 | 30% Jan 35¼ Jan 47¼ Jan 40¼ Jan 53% Sep 19 Jan 5¼ Sep 47¼ Mar 28c May 8% Mar 3½ Jan | 40 Nov 37% July 49% Oct 46 July 5% Nov 21% Jun 7 Jan 49% Oct 48c Oct 11% July 5% Oct |
| Safeway Stores Inc Security Company 30 Signal Oil & Gas Co class A Sinclair Oil Corporation Solar Aircraft Company 1 Sontag Chain Stores Co, Ltd. Southern Calif Edison Co Ltd. 5% preferred class B 25 Southern Pacific Company Standard Oil Co of Calif Sunray Oil Corp 1 Taylor Milling Corp. Transamerica Corporation 2 Transcontinental & West Air, Inc. 5 Union Oil of California 25 Universal Consolidated Oil Co. | a13% 5% 13% 32 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 10 100 295 3,410 1,227 1,717 591 542 933 50 275 3,352 125 1,520 100 | 47½ May 36½ Jan 41 Jan 10¾ Jan 3 Jan 73¼ May 22% Apr 30½ Apr 24¼ Jan 34% Sep 5½ Feb 13¼ Feb 8¼ Jan 18¼ Apr 17% Sep 12 Jan | 51% Jun 42% Aug 50 Aug 15 July 534 Nov 14 Oct 2634 Oct 32 4 Feb 33 1/2 July 74/2 July 17 Sep 10 1/2 Jun 22 3/4 July 20 1/4 July 18 May |
| Mining Stocks— 1 Cons Choliar G & S Mng Co 1 Imperial Development Co Ltd 25c Zenda, Gold Mining Co 25c | ======================================= | 1.25 1.25 2c 2c 6c 6c | . 4,000 1,000 | 1.10 Jun 1½c Apr 2c Jan | 1.45 Aug 3½c July 8c May |
| Unlisted Stocks— Amer Rad & Stan Sanl Corp. American Smelting & Refining Co. American Tel & Tel Co. American Tel & Tel Co. American Copper Mining Co. 56 Armour & Company (Ill) | a39 ³ / ₄ a163 ⁵ / ₆ a27 | a11% a11% a3934 a3934 a163% a164 % a263% a274/ 534 534 66 66 5 5 23 23 45 45 63 63 164/4 164/4 a33 % a33 % | 20 20 339 297 150 200 146 140 10 410 100 50 | 9 Jan 36% Feb 156% Jan 24% Jan 56 Jan 35% May 19¼ Feb 34% Jan 57% Apr 13¼ May 30 Mar 36% May | 12% Aug 43% July 163% Aug 28 July 6% July 70 July 5¼ Aug 23½ Aug 45% Sep 66% July 16¼ Oct 33¼ July 39¼ Oct |
| Canadian Pacific Railway Co | 8 1/8 8 1/8 6 1/2 | 10 % 10 ½ a47% a48% 434 434 a28½ a28% 17% 8 % a20% a20% 6 % 6½ 45% 45% | 370 20 100 86 403 425 25 772 20 | 8% Jan 45% Jan 4% Feb 25% Apr 5% Feb 5% Jan 16 Apr 4% Jun 4 Apr | 12% July 52 Jun 5 Feb 28¼ Oct 1½ July 8¾ Oct 20½ Oct 6½ Nov 5 July |
| General Electric Co General Foods Corp Goodrich (B F) Co Graham-Paige Motors Corp I Great Northern Ry Co pfd Interlake Iron Corp Int'l Nickel Co of Canada Int'l Tel & Tel Corp | 38 ³ / ₄ 6 a 30 ¹ / ₈ | 38¾ 39¼ 41 41 a49% a50% 5% 6 a40¼ a41% a9 a9 830⅓ a30¼ a16½ a16½ | 905 182 70 1,300 45 50 30 25 | 35 % Feb 40% May 43 Mar 1% Feb 28 ¼ Jan 634 Jan 2576 Apr 12 Jan | 39% Oct 43% July 53 Jun 7% Aug 36% July 9% July 31% Jun 19% Aug |
| Kennecott Copper Corp Libby, McNeill & Libby 7 Loew's Inc McKesson & Robbins, Inc 18 Montgomery Ward & Co, Inc New York Central RR North American Aviation, Inc. 1 North American Company 50 | a53 1/8 18 1/2 | 34% 34% 75% 464% 464% 488% 488% 488% 18% 11% 11½ 18% 18% | 219 550 25 60 394 375 346 270 | 30¼ Feb 6% Apr 65% Aug 23 Jan 42 Apr 15% Jan 7% Jun 16½ Jan | 35 Oct 8% July 65 % Aug 25 % Sep 51% Sep 21 % July 11 ½ Nov 19% Aug |
| Packard Motor Car Co | a45% | 5% 5% a30% a30% a22% a23 a45% a45% 15% 10% 10% 18% | 420 170 90 101 163 205 165 | 3% Jan 26% Jan 20½ Feb 41 May 15% Feb 8% Apr 16% Apr | 6% Aug 30% Jun 24% July 50% July 18 Mar 12 July 21% July |
| Seaboard Oil Co of Del Sears, Roebuck & Co Socony-Vacuum Oil Ce Standard Brands, Inc Standard Oil Co (Ind) Standard Oil Co Swift & Company Texas Company Texas Company Texas Guif Sulphur Co Tide Water Associated Oil Co 10 | a993/4 a283/4 a553/6 a103/4 | 21 21 897% a100 12% 12% 27½ 27½ 28% a28% a28% 33% 33% a34% a53% a10% a10% a30¼ a30¼ 47% 47% a34% a35¼ 45% a55% 45% a55% | 100 131 220 150 152 339 245 60 2 380 125 370 | 21 Oct 88½ Mar 12 Feb 22¼ Jan 29¼ Apr 32 Sep 53¼ Mar 6¼ May 27% Jan 45% Sep 33¼ May 13¾ Jan | 24½ Feb 97% July 14% July 28 July 31½ July 34¼ Jun 5534 May 10% Jun 31½ Feb 49% July 16% July |
| Union Pacific Railroad Company 100 United Air Lines Transport 5 United Aircraft Corp 5 United Corporation (Del) Western Union Tel Co class A Westinghouse Elec & Mfg Co 50 Willys-Overland Motors Inc 1 Woolworth Company (F W) 10 | a33 1/4 a31 1/6 a58 3/4 a43 5/8 | a109 % a109 % a31 % a31 % a31 % a13 % a15 % a57 % a58 % a42 % a43 % a104 % a104 % a143 % a143 % a143 % | 25 115 150 50 222 271 10 380 90 | 108 % May 22% Apr 26% Jun 1% May 50% May 42% Feb 93 Feb 6% Feb 37 Jan | 108 % May 34 Aug 31 % Oct 2 July 62 % July 52 ½ July 99 ½ Jun 19 % July 42 ¼ Aug |

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING NOVEMBER 3

| Philadel | phia | Stock | Exchange |
|----------|------|-------|----------|
|----------|------|-------|----------|

| STOCKS— | Friday Last Sale Price | Ra | ek's inge Prices | Sales for Week Shares | Range sin | ce January 1 |
|--|------------------------------|--|--|---|---|--|
| Par | | Low | High | | Low | |
| American Stores | 17¾ 163% 22% 10¼ | 171/2 | 173/4 1641/4 | 118 765 95 115 | 14% Jan 156 Jan 18 Apr 5% Jan | High 19 1 a July 164 5 a Oct 24 Sep 125 July |
| Chrysler Corp Curtis Pub Co common Prior preferred Delaware Power & Light (wd) 13 ½ Electric Storage Battery | 15 ¾ 43 % | 89 % 9 1/4 53 7/8 15 1/2 43 7/8 | 95/8 54 1/8 16 | 80 577 80 1,728 301 | 78% Jan 5 Mar 40% Apr 13½ May 39% Apr | 94½ Oct 11 Sep 62½ Sep 16¾ Aug 47½ July |
| General Motors 10 Jacobs Aircraft Engine Co 1 Lehigh Coal & Navigation 6 Lehigh Valley RR 50 | 621/4 | 60 5/8 3 3/4 11 7/8 4 5/8 | 62% 3¾ 12% 4% | 1,361 100 1,764 72 | 51% Feb 3 Feb 8% Jan 4% Sep | 66 July 4 Aug 12% Oct 71/4 Mar |
| National Power & Light Pennroad Corp | 5½ 30% | 6% 5½ 29% | 7½ 5¾ 30¾ | 127 1,171 4,068 | 5% Apr 4½ Jan 26 Jan | 7¼ Oct 5% Jun 31% July |
| Penna Sait Manufacturing | 20 26 28% | 184 19 % 25 ¾ 117 % 28 % 32 % 16 ¾ 38 % 32 ¼ | 184 ½ 20% 26¼ 118 % 29 % 33¼ 16% 38% 32¼ | 3,759 924 11 546 110 30 60 210 | 161½ May 18% May 23% Jan 116 Aug 28½ Oct 25% Jan 16 Jan 32% Jan 27% Jan | 190 Oct 22 Jan 26½ Oct 120 Oct 34½ Feb 36?a July 20 Start Nov |
| Salt Dome Oil Corp 1 Scott Paper common 5 Sun Oil 7 Tacony-Palmyra Bridge 6 Class A participating 6 | 45 1/8 63 3/4 | 9 43% 63% 351/4 | 9 45 1/8 63 7/8 | 100 148 · 281 | 8% Aug 38% Jan 53% Jun 29% Apr | 10 ¹ / ₄ July 45 ¹ / ₈ Nov 68 ⁷ / ₈ Sep 35 ³ / ₄ July |
| Preferred25 | = | 11/4 | 11/2 | 250 632 | 1 % Sep 1 % Mar | % Jun 2 Jan |
| United Corp common | 37% 12% | 11½ 19¾ | 1½ 38 12½ 20½ 27 | 500 1,495 3,243 238 204 | 1 Jan 3134 Apr 1112 Oct 1214 Oct 227s Feb | 17's July 3814 Oct 1514 July 1514 July 281s July |

Pittsburgh Stock Exchange

| STOCKS— Par | Last Sale Price | Range of Prices Low High | Sales for Week Shares | Range since January 1 Low High | |
|---|--------------------|--|-----------------------------|---|---|
| Allegheny Ludium Steel 6 Blaw-Knox Co 7 Columbia Gas & Electric common 10 | 11 4% | 28 \(\frac{1}{8} \) 28 \(\frac{1}{8} \) 10 \(\frac{7}{8} \) 11 \\ 4 \(\frac{1}{2} \) 4 \(\frac{5}{8} \) 19 \(\frac{3}{4} \) 20 | 35 50 377 191 | 241a Apr 291a July 634 Sep 1114 July 37a Jun 47a Oc 1614 Jan 2014 Au | t |
| Harbison Walker Refractories Koppers Co preferred Lone Star Gas Mountain Fuel Supply 10 | 1034 | 175% 18¼ 110 110 105% 10¾ 8¾ 8¾ | 75 17 501 344 | 15% Apr 101 Jan 110 Oc 71% Jun 10% Oc 6% Jan 8% Oc | t |

| | STOCKS- | Friday Last Sale Price | Rai | ek's nge rices | Sales for Week Shares | Ra | nge Sin | ce Janua | ry 1 | |
|---|---|------------------------------|---|----------------------|---|--|--|---|---|--|
| 1 | Par | | Low | High | | L | ow | H | ah | |
| | National Fireproofing Corp Pittsburgh Brewing preferred Pittsburgh Forgings 1 Pittsburgh Plate Glass. 25 Pittsburgh Screw & Bolt Corp Renner Co 1 San Toy Mining 1 Shamrock Oil & Gas common 1 Vanadium Alloys Steel 2 Westinghouse Air Brake 4 | 51 151/4 | 134 50 1514 11734 558 90c 4c 634 3412 28 | 50 151/4 | 410 260 50 105 6 800 2,000 4,510 261 183 | 50c 41 1258 95 438 65c 2c 318 3034 2118 | Jan Feb May Jan Jan May | 51 1532 121 638 1.00 10c | Aug Nov July Jun Jun Jun July Sep Oct | |

St. Louis Listed and Unlisted Securities

EDWARD D. JONES & Co.

Established 1871 300 North 4th St., St. Louis 2, Missouri

Members
New York Stock Exchange
St. Louis Stock Exchange
Go Stock Exchange
Go Stock Exch. Chicago Board of Trade
late Member Chicago Mercantile Exchange
New York Curb Exchange Associate

Phone CEntral 7600 Bell Teletype SL 593

St. Louis Stock Exchange

| | | | Anna Marie | | | |
|---|------------------------------|------------------------|-----------------------|-----------------------------|----------------------------|-------------------------------|
| STOCKS- | Friday Last Sale Price | Ra | ek's nge 'rices | Sales for Week Shares | Range siz | nce January 1 |
| Par | 36 256 10 00 | Lou | High | | Low | High |
| Bank Bidg Equipt common 3 Century Electric Co 10 Coca-Cola Bottling common 1 Columbia Brewing common 5 | 251/4 | 33/4 63/8 25 1/4 | 33/4 7 26 | 100 150 110 | 2½ Mar 5¼ Jun 23 Feb | 334 Nov 814 July 27 Aug |
| Elder Manufacturing class A100 | 13% | 133/4 | 133/4 | 210 | 111/2 Jan | 13% Oct |
| Griesedieck-West Brewing common | Miller | 95 | 95 | 35 | 75 Jan | 95 Nov |
| Hussman-Ligonier common * | - | 34 | 36 | 115 | 28 Feb | 36 Oct |
| Hydraulic Pressed Brick common_100 | | 9 1/8 | 97/8 | 100 | 634 Jan | 111/4 Aug |
| Preferred100 | | 21/4 | 21/2 | 930 | 45c Apr | 21/2 Nov |
| 100 | 21% | 191/2 | 211/2 | 600 | 7 Jan | 211/2 Nov |
| International Shoe commone Johnson-S-S Shoe commone | P. 15.5 | 421/4 | 421/4 | 155 | 35% Jan | 43 Sep |
| Key Co common | 1334 | 133/4 | 133/4 | 175 | 11 Apr | 1334 Nov |
| Laclede Steel common100 | 61/2 | 61/2 | 61/2 | 150 | 5 Jun | 61/2 Nov |
| Midwest Piping & Supply common | and the same | 153/4 | 1534 | 10 | 13 Apr | 17 July |
| Missouri Portland Cement common_25 | limin. | 231/2 | 231/2 | 100 | 16 Apr | 23 1/2 Oct |
| National Bearing Metals common | | 1634 | 17 | 220 | 1234 May | 17 Nov |
| National Candy common | | 21 | 21 | 50 | 15 Jun | 2134 Aug |
| candy common- | | 39 | 39 | 50 | 32 Jan | 44 Mar |
| Scullin Steel common | 10 | 91/2 | 10 | 110 | 91/2 Sep | 12 Jan |
| Sterling Aluminum common1 | S. Links on | 113/4 | 1134 | 105 | 9 ls Jan | 12 Oct |
| Stix, Baer & Fuller common10 | 13 | 13 | 131/2 | 118 | 9 Feb | 13% Oct |
| Wagner Electric common15 | 341/2 | 34 1/2 | 35 | 440 | 31 Jan | 35 Mar |
| BONDS- | | 11.7 | | | | |
| St L Pub Serv 25-yr conv inc1964 | 7 | 71 1/2 | 711/2 | \$28,900 | 60½ May | 72½ Oct |

CANADIAN LISTED MARKETS RANGE FOR WEEK ENDING NOVEMBER 3

| Toronto | Sto | ck | Exc | hange | | |
|---|-------------|--------------|---------|-------------------|--------------------|---------------------|
| | Canadi | an Fu | nds | | | |
| | Friday | R | eek's | Sales for Week | | |
| BTOCKS- | Sale Pric | e of | Prices | Shares | Range sin | ce January 1 |
| Par | | Lou | High | | Low | High |
| Abitibi Power & Power common | | 3% | | 550 | 2% Apr | 412 July |
| 6% preferred100 | 471/2 | 471/4 | 493/4 | 6,290 | 27 Apr | 51 Sep |
| 7% preferred100 | | 112 | | 80 | 58 Jan | 115 Aug |
| Acme Gas & Oil | 8c | 80 | | 100 | 7c Oct | 14c May |
| Aldermac Copper | 1.52 | 1.44 18c | | 800 | 1.10 Jan | 1.79 Mar |
| Algoma Steel common | 12 | 12 | | 5,783 760 | 15c Apr 87a Mar | 33c July |
| Aluminium Ltd common | 961/2 | 941/2 | 97 | 490 | 84 Sep | 13 July 99 Jan |
| Aluminum Co. of Canada 5% pfd100 | 9934 | 99 | | 290 | 96 Jan | 99 Jan 101½ July |
| Anglo Canadian Oil | 69c | 67 1/2 C | | 3,500 | 581/2c Feb | 76c Jun |
| Angle Huronian Ltd | 7.40 | 7.00 | 7.40 | 2.749 | 5.75 May | 8.05 July |
| Aquarius Gold Mines | 90c | 90c | | 500 | 55c Jan | 1.18 Aug |
| Area Gold Mines Ltd1 | 20c | 17c | 20c | 1,000 | 17c May | 341/20 July |
| Arjon Gold Mines1 | 101/4c | 9c | 101/4C | 22,000 | 7c Oct | 181/2c Apr |
| Armistice Gold1 | 26c | 26c | 30c | 1,000 | 27c Oct | 58c Mar |
| Ashley Gold Mining1 | - 10 | 5c | 5 1/8C | 2,500 | 4½c Jan | 9c Jan |
| Astoria Quebec Mines | .=- | | 19½c | 14,000 | 8½c Jan | 31 1/2c July |
| Aubelle Mines Ltd1 | 43c | 37c | 43c | 116,200 | 37c Oct | 7112c Aug |
| Ault & Wiborg preferred 100 Aumaque Gold Mines 1 | 104 | 104 | 105 | 20 | 1031/2 Sep | 107 Aug |
| Aunor Gold Mines | 80c | 79c | 83c | 24,200 | 28c Apr | 1.04 May |
| Adnot Cold Milles1 | | 3.65 | 3.75 | 1,750 | 3.20 Jan | 4.40 July |
| Bagamac Mines1 | | 113/4c | 113/.0 | 2.100 | 10c Oct | 23c Feb |
| Bankfield Cons Mines1 | 12c | 111/4c | 12c | 2,300 | 103ac Oct | 24c May |
| Bank of Montreal new10 | | 161/4 | 161/4 | 270 | 1512 Oct | 1812 Sep |
| Bank of Nova Scotia new10 | 5 W W Z Z | 291/2 | 291/2 | 35 | 26 Sep | 30 Oct |
| Bank of Toronto new10 | 27 | 27 | 27 | 135 | 26 Oct | 2712 Sep |
| Base Metals Mining | 13c | 12c | .13c | 3.900 | 10c Jan | 24 %c July |
| Bear Exploration & Radium1 | 1.55 | 1.45 | 1.57 | 30,345 | 36c Jan | 2.89 July |
| Beattie Gold Mines Ltd1 | 1.57 | 1.49 | 1.57 | 14,850 | 1.31 Sep | 2.45 Jan |
| Beatty Brothers Class A | 291/2 | 29 1/2 | 291/2 | 5 | 211/2 Jan | 31 July |
| Belleterre Quebec Mines1 | 161 | 160 | 163 | 233 | 151 Apr | 163 Nov |
| Berens River Mines | | 9.00 | 9.10 | 1,720 | 8.50 July | 11.00 July |
| Bertram & Sons | | 1.00 | 1.00 | 500 | 60c May | 1.50 July |
| | | 20 | 20 | 45 | 9½ May | 20. Nov |
| Bidgood Kirkland Gold1 | 26½c | 251/00 | 26 1/ac | 20.800 | 22c Aug | 67c Jan |
| Biltmore Hats | - | 10 | 10 | 25 | 8½ Jun | 10 Oct |
| Blue Ribbon Corp common | - | 8 | 8 | 100 | 7 July | 10 Feb |
| Bobjo Mines Bul | | 46% | 46 1/8 | 60 | 431 Jan | 50 Mar |
| Brail Gold Mines 1 Brailorne Mines, Ltd Brantford Cordage pid 25 Brayllian Tractice Licht b. Do | 133/4c | 12½c | | 7,900 | 612c Mar | 171/20 Aug |
| Bralorne Mines Ltd | 443/ | | 17c | 921 | 17c Oct | 281/2C ADT |
| Brantford Cordage pfd | 143/4 | 141/2 | | | 1112 Jan | 143% Sep |
| | 203/4 | 26 1/2 205/8 | 261/2 | 14 | 257a Apr | 26½ Oct 24¾ Jun |
| British American On | 23 | 20 % 22 1/2 | 23 | 1,515 | 20 Sep | 24% Jun |
| Dillian Columbia Power close A | 191/2 | 19 | 193/4 | 890 465 | 21 Mar | 23½ Sep |
| British Dominion Oil | 70c | 61c | 73c | 106,175 | 19 Oct | 2412 Jan |
| Broulan Porcupine Mines, Ltd1 | 78c | 76c | 80c | 11,100 | 61c Oct 70c Mar | 1.40 May |
| | TO BE STORY | | ETT A | ,-00 | Tot Mar | 93c Jan |
| Buffalo Ankerite Gold Mines Buffalo Canadian Gold Mines | 5.25 | 5.25 | 5.30 | 505 | 3.35 Jan | 6.20 July |
| Building Products Ltd | | 5 5c | | 23,000 | 5 %c Sep | 9% Jan |
| Bunker Hill Extension | 217- | | 181/2 | 355 | 15½ Jan | 21 July |
| Burlington Steel | 31/ac | | 314C | 5,885 | 3º Sep | 5c Jun 11 July |
| | - | 1014 | 10,3 | 120 | 8½ Jun | 11 July |

For footnotes see page 1999.

| STOCKS— | Friday Last Sale Pric | WOOD I | Veek's | Sales for Week | | |
|--|-----------------------------|----------|----------|-------------------|-----------------------|-----------------------|
| | DATE PITE | | Prices | Shares | Range Sin | oce January 1 |
| Calgary & Edmonton Corp Ltd | | Lou | | | Low | High |
| Calmont Oils Ltd1 | 1.71 | 1.70 | | 1,400 | 1.70 Jun | 2.24 Mar |
| Canada Bread common. | 21c | 21 | | 500 | 18c May | |
| Canada Cement common | STORM T | | | 100 | 412 May | |
| Canada Cement common | 33.3 | 83/ | 834 | 60 | | 9% July |
| Preferred100 | - | 118 | | 15 | 103 May | 116 Oct |
| Canada Foundry B | | 35 | 35 | . 5 | | 37 Apr |
| Canada Malting | 491/4 | 49 | 491/2 | 350 | 4314 Jan | 53 Aug |
| Canada Northern Power | 534 | 534 | 53/4 | 5 | 512 Oct | 8º4 July |
| Canada Packers class A | 321/2 | 321/2 | 33 | 60 | 32 Oct | 34 Oct |
| Class B | 111/2 | 111/2 | 131/4 | 165 | 111/2 Nov | 131/2 Oct |
| Canada Permanent Mortgage100 | 165 | 163 | 165 | 74 | 145 Jan | 165 1/2 Sep |
| Canada Steamship Lines common | | 10% | 101/2 | 222 | | 12% Mar |
| Preferred50 | 36 | 36 | | 100 | 311/4 Jan | |
| Canada Wire & Cable Class A | | 65 | 69 | 20 | 65 Oct | 40 Aug 70 Sep |
| Canadian Bakeries preferred100 | 95 | 95 | 95 | 10 | 91 Feb | |
| Canadian Bank Commerce new10 | 14% | 141/2 | | 960 | 1414 Sep | 96 Jun |
| Calladian Breweries common | 71/2 | 71/2 | | 1.495 | | |
| Preferred | 431/2 | 431/4 | | 265 | | 8% Mar |
| Canadian Canners common . | 151/2 | 15 1/2 | | 55 | 40 1/2 Jan | |
| 1st preferred | 24 | 233/4 | 24 | 330 | 8 s Jan 22 Jan | 161/2 Sep |
| Conv preferred | 16% | | 171/4 | 390 | | The second second |
| Canadian Car & Foundry common° New preferred25 | | 9% | | 145 | | 18 July |
| New preferred25 | 263/4 | 2634 | | 155 | 8 Apr | 10% July |
| Canadian Celanese common | 421/4 | 42 | 43 | | 2434 Jan | COLOR STREET |
| Canadian Celanese commone Canadian Dredge | | 17 | 171/2 | 30 234 | 35 2 Jan | 45 Jun |
| Canadian Food Products | | 49 | 49 | 95 | 15 Jun | |
| Canadian Locomotive | 65 | 65 | 661/2 | 50 | 44 Mar | 61 Jun |
| Canadian Malartic | 70c | 67c | | | 21 Jan | 71 July |
| Canadian Oils preferred 100 | | 140 | | 4,800 | 60c Apr | 85c July |
| Canadian Pacific Rv 28 | 113/4 | 111/2 | | 5 | 133 Feb | 144 Aug |
| Canadian Wirebound Boxes | | 21 | 21 | 4,404 | 10 a Jan | 14 Jule |
| Cariboo Gold Quartz Mines | D | 2.00 | 2.00 | 100 | 173a Oct 1.50 Jun | 22 Sep 2.30 Sep |
| Castle Tretheway1 | HOTOM T | 200000 | STATE OF | | SACTION AND ASSESSED. | 2.00 Gep |
| Central Patricia Cold Maria | 1.05 | 1.05 | 1.05 | 145 | 90c · Feb | 1.26 Aug |
| Central Patricia Gold Mines1 | 2.20 | 2.15 | 2.22 | 2,750 | 1.62 Jan | 2.50 Jun |
| Central Porcupine Mines | 131/2c | 13 1/2 C | 1334c- | 1.600 | 8½c Jan | 21c May |
| Chemical Research Corpi | | 30c | 33c | 2,300 | 17c Jan | |
| Chesterville Larder Lake Gold Mines_1 | 1.32 | 1.28 | 1.36 | 3,180 | | 1.72 Peb |
| Chromium Mining | 1.25 | 1.25 | 1.25 | 40 | 1.25 Nov | 2.00 July |
| Cochenour Willans Gold Mines1 | 2.85 | 2.80 | 2.90 | 13.250 | 1.57 Jun | 3 30 Sen |
| Cockshutt Plow Co | | 12 | 121/2 | 180 | 11½ Jan | 14 July |
| Coin Lake | 50c | 44c | 51c | 149.782 | 1512c Jan | 51e Nov |
| Conduits National Co | | 65% | 634 | 1,125 | 5 May | 7 Sep |
| Coniagas Mines | | 1.53 | 1.53 | 100 | 1.15 Jun | 1.80 Oct |
| Conlaurum Mines | 1.47 | 1.46 | 1.48 | 2.500 | 1.33 Jun | 2.20 July |
| Consolidated Makeries | | 15 | 15 | 100 | 14% Jan | |
| Consolidated Mining & Smelting 5 | 511/2 | 51 | | 962 | 38 Jan | 16 July |
| Consumers Gas (Toronto) | | 391/2 | 140 | 76 | 128 Jan | 55 1/4 July |
| Conwest Exploration * | 1.15 | 1.00 | 1.15 | 3.700 | 90c Oct | 141 Aug |
| Cosmos Imperial Mills | | 2334 | 24 | 10 | 21 May | 2.84 July 24½ Sep |
| Dairy Corp common | 7 | 7 | 7 | 235 | 5 Jun | |
| Preferred50 | 49 | 49 | 50 | 38 | 42 Jan | |
| Davies Petroleum | | 21/2C | | 1.128 | | 50 Oct |
| Deinite Mines | | 95c | | 7.600 | 70c Jan | 18c July 1.12 July |
| Denison Nickle Mines | | 3c | | 2.500 | ol Jan | 1.12 July |
| Distillers Beagrams common . | 371/4 | 36 | 271/ | | 212C Aug | 5c May |
| Dome Mines Lin | 2478 | 943 | 25 | 885 | 331/2 Mar | 42 Mar |
| Dominion Bank new10 | 1812 | 101/ | 19 | 875 | 2434 Oct | 31 1/4 July |
| | 4072 | 10.13 | 1.9 | 8 (3) | 171/2 Oct | I Gitte Novs |

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING NOVEMBER 3

| Dominion Foundries & Steel com Dominion Malting Dominion Steel class B | 15 734 12 112 516 18c 13c 2.30 8 1/2 32 3/4 65 25 1/4 64c 5.00 87 1/2 7.35 11 1/2 c 3 1/2 | ## ## ## ## ## ## ## ## ## ## ## ## ## | 785 1,590 372 300 15 635 1,800 544,810 10,775 6,000 60 156 808 205 550 215 1,400 1,004 1,004 2,650 140 90 20 30 30 5,745 83,160 10,600 5,775 9,800 1,000 5,550 3,000 25 30 500 100 60 10,500 240 19,000 300 65 240 19,000 10,500 240 19,000 10,500 240 19,000 10,500 25 9,980 4,085 2,600 1,500 | 21½ Apr 13¼ Sep 7 Apr 9½ Feb 104 Apr 3½ Jan 9c Jan 9c Jan 7c May 1.66 Jan 36c Oct 3 Jan 6 Feb 3.10 Apr 27 Jan 2½ Nov 60 Oct 4c Oct 23¾ Apr 15¼ Apr 33c Jan 4.70 Oct 8¼ Apr 84 Jan 4.70 Oct 11¼ Feb 100½ Aug 1.99 Mar 5c Jan 2½c Feb 16¼c May 15c Jan 2¾c Mar 1½c July 84¾ Feb 52½ Mar 6¾c Feb 3½ May 3¼ May 19½ Jan 17c Jan 6¾c Jan 2¾c July 84¾ Feb 52½ Mar 6¾c Feb 3½ May 3¼ May 19½ Jan 17c Jan 6¾ Jan 2¾c Jan 2¾c July 84¾ Feb 52½ Mar | ### ### ### ### ### ### ### ### ### ## |
|--|--|---|---|--|--|
| Dominion Matting Dominion Steel class B | 7% 112 112 15% 18c 13c 2.30 8½ 32% 65 25¼ 64c 5.00 87½ 7.35 11½c 3½c 3½c 3½c 3½c 3½c 3½c 3½c 3½c 3½c 3 | 14¼ 15 7½ 7½ 12 12½ 112 112 112 112 15½ 5½ 114 18c 7½c 13½c 2.19 2.30 42c 45c 4 4 8½ 8½ 4.55 4.60 32¾ 25½ 65 5c 25 25½ 20 20 60c 64c 75 5.00 9¾ 10 9¾ 10 9¾ 10 10½c 12c 1½c 2½c 4½c 65 55 55½ 9¾ 2½ 15½ 15½ 15½ 15¾ 15½ 15¾ 15½ 15¾ 15½ 10c 31c 21c 23c 4½c 4½c 21c 23c 22c 23c 8½ 22½ 22c 23c 8½ 23½ 22c 23c 8½ 23½ 22c 23c 8½ 16½ 16½ 23½ 25½ 22c 23c 8½ 3½c 87c 55c 1½c 12c 17¾ 17¾ 17¾ 17¾ 17¾ 17¾ 17¾ 17¾ 17¾ 17¾ 17¾ | 1,590 372 300 15 635 1,800 544,810 10,775 6,000 60 156 808 808 205 550 215 1,400 1,004 75 10,200 2,650 140 90 20 30 30 5,745 83,100 10,600 5,775 9,800 1,000 5,550 3,000 25 30 500 100 60 10,500 240 19,000 300 65 240 19,000 10,500 240 19,000 10,500 25 9,980 4,085 2,600 1,027 10,000 1,500 1 | 13¼ Sep 7 Apr 9½ Feb 104 Apr 3½ Jan 9c Jan 9c Jan 9c Jan 9c May 1.66 Jan 36c Oct 3 Jan 6 Feb 3.16 Apr 27 Jan 2½ Nov 60 Oct 4c Oct 23¼ Apr 15¼ Apr 15¼ Apr 15¼ Apr 15¼ Apr 15¼ Apr 10½ Aug 1.99 Mar 5c Jan 2½c Feb 16¼c May 15c Jan 2¼c Jan 7½c Mar 1½c Mar 1½c Mar 1½c Feb 3½ May 15c Jan 2¼c Jan 1½c Jan 1½c Jan 1½c Jan 1½c Jan 2¼c Jan 2½c Feb 3½ May 19½ Jan 10c Jan 2¼c Jan 2½c Feb 2½ Mar 63¼c Feb 3½u May 19½ Jan 10c Jan 2¼c Jan 2½c Sec Oct 25c Oct 2 | 15 Nov 9½ July 12½ July 115 Sep 5¾ Feb 32c May 13½c Nov 2.70 Julv 63½c Aug 4 Nov 10 Sep 39 Aug 5¾ Jan 88 Jan 7½c July 26¾ July 26¾ July 26¾ July 10 July 91 May 97½ Sep 17¾ Aug 10¾ July 13c Oct 8c Apr 13½c July 13c Oct 8c Apr 4 Aug 10¾ July 13c Oct 8c Apr 15¼ Jan 12¼ July 13c Oct 8c Apr 43c Aug 38c Jun 7c Aug 16½ Jan 12¼c Aug 10¼ Jan 12¼c Aug 6½ Jan 5¼ Jan 12¼c Aug 6½c July 9 Jun 6½c July 9 Jun 6½c July 17¼ Aug 1.29 Jan 9c Feb 47c Jun 17¾ Aug 1.29 Jan 9c Feb 47c July 3.70 Mar 42c July 3.70 Mar 42c July |
| Dominion Stores Dominion Tar preferred 100 Dominion Woollens'common 100 Duquesne Mining Co. 1 East Crest Oil East Crest Oil East Sullivan Mines 1 English Electric class B 100 Equitable Life Insurance 25 Falconbridge Nickel Mines 100 Fanny Farmer Candy Shops 100 Federal Grain common 100 Federal Kirkland 100 Federal Kirkland 11 Ford Co of Canada class A 100 Frencaur Gold Mines 100 Froundation Co 100 Francoeur Gold Mines 100 Gathneau Power common 100 General Steel Wares common 100 General Steel Wares common 100 Gillies Lake-Porcupine Gold 11 Gillies Lake-Porcupine Gold 11 Gillies Lake-Porcupine Gold 11 Gold Eagle Mines 11 Gold Eagle Mines 11 Gold Eagle Mines 11 Goodyekr Tire & Rubber common 100 Freferred 50 Grandoro Mines 11 Gonar Gold Mines 11 Gonar Gold Mines 11 Gonar Gold Mines 11 Halliwell Gold Mines 11 Hallivell Gold Mines 11 Hallivell Gold Mines 11 Harlican Gold Mines 11 Hasaga Mines 11 Hudson Bay Mining & Smelting 11 Huron & Erie common 100 Imperial Bank of Canada new 10 Imperial Bank of Canada new 10 Imperial Oil 100 | 12 112 5 1/4 18c 13c 2.30 6 1/2 32 1/4 65 25 1/4 64c 5.00 87 1/2 31/2 31/2 31/2 31/2 31/2 31/2 31/2 3 | 12 12½ 112 112 112 112 5½ 5½ 5½ 17½c 13½c 2.30 42c 45c 45c 45c 45c 45c 45c 45c 662½c 655 5c 25 25½c 662½c 656 5c 25 25½c 662½c 656 5c 20 60c 64c 4.75 5.00 87 87½c 92½c 92½c 15½c | 300 15 635 1,800 544,810 10,775 6,000 60 156 808 205 550 215 1,400 1,004 2,650 140 90 20 30 30 5,745 83,100 10,600 5,775 9,800 1,000 5,550 3,000 25 30 500 100 60 10,500 240 19,000 300 65 25 9,980 4,085 2,600 1,027 10,000 1,500 1,500 1,500 21,1300 | 9½ Feb 104 Apr 3½ Jan 9c Jan 7c May 1.66 Jan 36c Oct 3 Jan 6 Feb 3.10 Apr 2½ Nov 60 Oct 4c Oct 23¼ Apr 15¼ Apr 15¼ Apr 15¼ Apr 15½ Apr 32c Jan 4.70 Oct 8¼ Apr 15½ Apr 10½ Aug 1.99 Mar 5c Jan 3½c Feb 10¼c May 15c Jan 2¾c Jan 1½c July 84¾ Feb 52½ Mar 6¾c Feb 3½ May 19½ Jan 1½c Jan 2¾c Jan 2¼c Jan 2½c Feb 3½ May 19½ Jan 1%c Cot 3½ May 19½ Jan 1%c Feb 3½ May 19½ Jan 1%c Feb 3½ Jan 2¼c Jan 2¼c Jan 2¼c Jan 2¼c Jan 2¼c Jan 2½c Feb 3½ May 19½ Jan 1%c Feb 3½ May 19½ Jan 1%c Feb 3½ May 19½ Jan 1%c Feb 2½ Jan 2½c Feb 2½ May 3½ May 19½ Jan 2½c Feb 2½ May 3½ May 19½ Jan 2½c Feb 2½c Oct 36c Oct 9 July 15½ Jan 10 May 2.80 Sep 26c Apr | 12¼ July 115 Sep 534 Feb 32c May 13½c Nov 2.70 July 63½c Aug 4 Nov 10 Sep 6.00 Sep 39 Aug 53¼ Jan 88 Jan 7½c July 263¼ Jun 20¾ Oct 80c Sep 8.20 July 10 July 91 May 97½ Sep 103¼ Sep 103¼ Sep 103¼ Sep 103¼ Sep 105¼ July 7c Mar 18½c July 7c Feb 43c Jun 17 Aug 6½ Jan 55% Jan 25 Jun 40c July 9 Jun 6½c Jun 17 Aug 1.29 Jan 9c Feb 47c Jun 17 Aug 1.29 Jan 9c Feb |
| Dominion Woollens'common | 5 1/6 18c 13c 2.30 8 1/2 32 3/4 65 25 1/4 64c 5.00 87 1/2 3 1/2 22 1/2 10 1/2 c 55 3.45 5 1/2 87e 27c 56c 10 1/2 2.80 | 171/4c 18c 71/4c 131/4c 2.19 2.30 42c 45c 4 4 4 8 /2 8 /2 8 /2 4.55 4.60 32 /3 62 /2 25/6 62 /2 65 5 5 5 5 25 /2 20 20 60c 64c 4.75 5.00 9 /3 15 /3 103 7.25 8.00 10 /2c 3 /2c 4 2c 4 /2c 4 21c 31c 21c 23c 4 /2c 4 /2c 10c 11c 3 /2c 4c 93 3 /2c 4 /2c 4 5 5 5 5 5 /2 9 %c 9 %c 5 5 5 5 1/2 9 %c 27c 22c 23c 8 //8 8 1/4 3 2 3 //6 3 2 3 //6 5 5 5 6 /2 8 8 8 1/4 3 3 3 //6 8 8 6 /4 6 2 6 6 /4 6 6 /2 6 6 /4 6 6 /4 6 6 /4 6 6 /4 6 6 /4 6 6 /4 6 6 /4 6 6 /4 6 6 /4 6 6 /4 6 /4 | 1,800 544,810 10,775 6,000 60 156 808 205 550 215 1,400 1,004 2,650 140 90 20 30 5,745 83,100 10,600 5,775 9,800 1,000 5,550 3,000 25 30 500 100 60 10,500 240 19,000 300 65 25 9,980 4,085 2,600 1,027 10,000 1,500 1,500 1,500 240 19,000 1,500 240 19,000 10,500 240 19,000 10,500 240 19,000 10,500 25 10,000 1,500 25 11,300 | 3½ Jan 9c Jan 9c Jan 7c May 1.66 Jan 36c Oct 3 Jan 6 Feb 3.16 Apr 27 Jan 2½ Nov 60 Oct 4c Oct 23¼ Apr 33c Jan 4.70 Oct 8¼ Apr 34 Jan 91 Oct 11¼ Feb 100½ Aug 1.99 Mar 5c Jan 3½g Feb 16¼c May 15c Jan 2¼c Jan 7½c Mar 1½c July 84¾ Feb 52½ Mar 6¾c Feb 52½ Mar 6¾c Feb 3½ May 1,9½ Jan 17c Jan 6¾ Jan 2¼c Jan 2¼c Jan 2¼c Jan 1½c Feb 3½ May 1,9½ Jan 17c Jan 6¾ Jan 2¼c Jan 2¼c Jan 17c Jan 6¾ Jan 2¼c Feb 3½ May 1,9½ Jan 17c Jan 6¾ Jan 2¼c Jan 17c Jan 6¾ Jan 2¼c Feb 3½ May 1,9½ Jan 17c Jan 6¾ Oct 1,4½ May 83c Jun 4¼c Feb 2,5½ Jun 1,5½ Jun 1 | 32c May 13½c Nov 2.70 July 63½c Aug 4 Nov 10 Sep 6.00 Sep 39 Aug 5¾ Jan 88 Jan 7½c July 26¾ Jun 20¾ Oct 80c Sep 8.20 July 10 July 11 May 97½ Sep 10¾ July 13c Oct 8c Apr 43c Aug 38c Jun 7c Mar 18½c July 7c Mar 18½c July 7c Mar 18½c July 7c Mar 101 Sep 56¼ Jan 12½c Aug 6½ Jan 5¾ Jan 25 Jun 40c July 9 Jun 6½c Jun 3.85 Jan 6¾ Jun 17 Aug 1.29 Jan 9c Feb 47c Jun 75c Feb 64c Sep 15 July 3.70 Mar 42c July 3.70 Mar |
| East Crest Oil East Fullivan Mines 1 English Electric class B 2 Equitable Life Insurance 25 Falconbridge Nickel Mines 2 Fanny Farmer Candy Shops 2 Federal Grain common 2 Preferred 100 Federal Kirkland 1 Ford Co of Canada class A 2 Foundation Co 3 Francoeur Gold Mines 3 Frobisher Exploration 3 Gatineau Power common 3 Foreferred 100 General Steel Wares common 3 Freferred 100 General Steel Wares common 100 Giant Yellowknife Gold Mines 1 Gillies Lake-Porcupine Gold 1 Gienora Gold Mines 1 God's Lake Mines Ltd 1 Goldale Mine 1 Goldale Mine 1 Goodfish Mining 0 Grandoro Mines 1 Goodfish Mining 0 Grandoro Mines 3 Grandoro Mines 3 Grandoro Mines 4 Halliwell Gold Mines 1 Halliwell Gold Mines 1 Hallinor Mines 1 Hamilton Bridge 3 Hamilton Cotton 3 Harker Gold Mines 1 Haricana Gold Mines 1 Hary Rock Gold Mi | 13c 2.30 | 74\(\) 134\(\) 2.30 42c 44 4 84 84 84 84 84 455 460 324 65 5c 5c 25 25 20 20 60c 64c 4.75 5.00 934 10 934 10 103 7.25 8.00 104\(\) 21c | 544,810 10,775 6,000 60 156 808 205 550 215 1,400 1,004 75 10,200 2,650 140 90 20 30 30 5,745 83,100 10,600 5,775 9,800 1,000 25 30 500 100 60 10,500 240 19,000 300 65 25 9,980 4,085 2,600 1,027 10,000 1,500 15 2,061 2,520 11,300 | 7c May 1.66 Jan 36c Oct 3 Jan 6 Feb 3.19 Apr 27 Jan 60 Oct 4c Oct 4c Oct 23 Apr 15 Apr 33c Jan 4.70 Oct 8 Jan 91 Oct 11 Feb 100½ Aug 1.99 Mar 5c Jan 3½c Feb 16 Ac May 15c Jan 2¾c July 84¾ Feb 52 ½ May 3½c Mar 1½c July 84¾ Feb 52 ½ May 3½c Mar 1½c July 84¾ Feb 52 ½ May 3½c Mar 1½c July 84¾ Feb 52 ½ May 3½c Mar 1½c July 84¾ Feb 52 ½ May 3½c May 1½c Jan 1½c Feb 2½ Jan 1½c Feb 2½ Jan 1½c Feb | 13½c Nov 2.70 July 63½c Aug 4 Nov 10 Sep 6.00 Sep 39 Aug 5¾ Jan 88 Jan 7½c July 26¾ Jun 20¾ Oct 80c Sep 8.20 July 10 July 91 May 97½ Sep 17¾ Aug 103¼ Sep 17¾ Aug 103¼ July 13c Oct 8c Apr 43c Aug 38c Jun 7c Aug 38c Jun 7c Aug 18½c July 7c Aug 101 Sep 56¼ Jan 12½c Aug 6½ Jan 5¼ Jan 25 Jun 6½ Jan 6½ Jan 5¼ Jan 25 Jun 6½c July 9 Jun 6½c July 9 Jun 6½c Jun 17 Aug 1.29 Jan 9c Feb 47c Jun 75c Feb 64c Sep 15 July 17¾ Nov 13 July 3.70 Mar 42c July |
| East Sullivan Mines | 8½ 32¾ 65 25¼ 64c 5.00 87½ 7.35 11½c 3½c 31c 22½ 10½c 55 3.45 5½ 87c 27c 56c | 42c 45c 4 4 8 4 8 4 8 4 8 4 8 4 8 4 8 4 8 4 8 4 | 6,000 60 156 808 205 550 215 1,400 1,004 1,004 2,650 140 90 20 30 5,745 83,100 10,600 5,775 9,800 1,000 5,550 3,000 25 30 500 100 60 10,500 240 19,000 300 65 25 9,980 4,085 2,600 1,500 1,500 1,500 1,500 240 19,000 1,500 25 11,300 | 36c Oct 3 Jan 6 Feb 3.10 Apr 27 Jan 2½ Nov 60 Oct 4c Oct 23¼ Apr 15¼ Apr 15¼ Apr 33c Jan 4.70 Oct 8¼ Apr 15½ Apr 34 Jan 91 Oct 11¼ Feb 100½ Aug 1.99 Mar 5c Jan 3½c Feb 16¼c May 15c Jan 2¾c Jan 1½c July 84¾ Feb 52½ Mar 6¾c Feb 3½ May 19½ Jan 17c Jan 2¾c Jan 2¼c Jan 2½c Jan | 63½c Aug 4 Nov 10 Sep 6.00 Sep 39 Aug 5¾ Jan 88 Jan 7½c July 26¾ Jun 20¾ Oct 80c Sep 8.20 July 10 July 91 May 97½ Sep 10¾ Aug 103¼ Sep 10¾ July 10 July 10 July 10 July 10 Sep 56¼ Jun 7c Mar 18½c July 7c Aug 101 Sep 56¼ Jan 5½ Jun 40c July 9 Jun 6½c Jun 3.85 Jan 6¾ Jun 17 Aug 1.29 Jan 9c Feb 47c Jun 17 Aug 1.29 Jan 9c Feb |
| Falconbridge Nickel Mines Fanny Farmer Candy Shops Federal Grain common Preferred Preferred Preferred Proferred Preferred Pref | 32% 65 25¼ 64c 5.00 87½ 7.35 11½c 3½c 31c 22½ 10½c 55 35 22½ 27c 56c | 8½ 8½ 4.55 4.60 32¾ 37½ 2½ 2% 62½ 65 5c 5c 5c 25 25½ 20 20 60c 64c 4.75 5.00 9¾ 10 87 87½ 15½ 15½ 103 103 7.25 8.00 10½c 3½c 4c 21c 23c 4½c 4c 21c 23c 4½c 55 55½ 9%c 5 5½ 5½ 22¾ 22¾ 8½ 22¾ 8½ 8½ 22½ 23ҳ 8½ 31,30,34 31¾ 10¾ 10¾ 26 55 51¼ 5½ 81½ 81½ 81½ 81½ 81½ 81½ 81½ 81½ 81½ 81 | 156 808 205 550 215 1,400 1,004 75 10,200 2,650 140 90 20 30 30 5,745 83,100 10,600 5,775 9,800 1,000 5,550 30 50 100 60 10,500 240 19,000 300 65 25 9,980 4,085 2,600 1,027 10,000 1,500 1,500 1,500 2,11,300 | 6 Feb 3.18 Apr 27 Jan 21/2 Nov 60 Oct 4c Oct 4c Oct 23/4 Apr 33c Jan 4.70 Oct 8 ¼ Apr 84 Jan 91 Oct 11 ¼ Feb 100 ½ Aug 1.99 Mar 5c Jan 3 ½ Feb 16 ¼ C Mar 1 ½ C July 84 % Feb 52 ½ Mar 6 ¼ C Feb 3 ½ May 1.9½ Jan 1.7c Jan 6 ¾ Dan 2 ¼ C July 84 % Feb 52 ½ Mar 6 ¼ C Feb 3 ½ May 1.9½ Jan 1.7c Jan 6 ¼ Jan 2 ¼ C Jan 3 ½ May 3 ¼ Dan 2 ¼ C Jan 2 ¼ C Jan 2 ¼ C Jan 3 ½ C Jan 3 ½ C Jan 3 ½ C Jan 4 ¼ C Feb 2 ¼ C C C S C C C C C C C C C C C C C C C | 10 Sep 6.00 Sep 39 Aug 534 Jan 88 Jan 7½c July 2634 Jun 2034 Oct 80c Sep 8.20 July 10 July 91 May 97½ Sep 1734 Aug 103¼ Sep 1034 July 13c Oct 8c Apr 43c Aug 38c Jun 7c Mar 18½c July 7c Aug 101 Sep 56¼ Jan 12½c Aug 6½ Jan 5% Jan 25 Jun 40c July 9 Jun 6½c Jun 17 Aug 1.29 Jun 6½c Jun 75c Feb 47c Jun 17 Aug 1.29 Jan 634 Jun 17 Aug 1.29 Jan 635 Jun 17 Aug 1.29 Jan 636 Jun 17 Aug 1.29 Jan 9c Feb 47c Jun 75c Feb 64c Sep 15 July 1734 Nov 13 July 3.70 Mar 42c July 3.70 Mar |
| Fenny Farmer Candy Shops | 65 25 1/4 64c 5.00 87 1/2 7.35 11 1/2 c 31/2 | 32% 37½ 2% 65 22% 25% 66 25 25½ 20 20 60c 64c 4.75 5.00 93¼ 10 87 87½ 15½ 15½ 15½ 103 103 7.25 8.00 10½c 3½c 4½c 4½c 4½c 4½c 4½c 4½c 4½c 4½c 55 55½ 9%c 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ | 205 550 215 1,400 1,004 75 10,200 2,650 140 90 20 30 30 5,745 83,100 10,600 5,775 9,800 1,000 5,550 3,000 25 30 500 100 60 10,500 240 19,000 300 65 25 9,980 4,085 2,660 1,027 10,000 1,500 1500 152,061 2,520 11,300 | 27 Jan 21/2 Nov 60 Oct 60 Oct 4c Oct 4c Oct 4c Oct 4c Oct 23/4 Apr 33c Jan 4.70 Oct 8 1/4 Apr 84 Jan 91 Oct 11 1/4 Feb 100 1/2 Aug 1.99 Mar 5c Jan 3 1/2c Feb 16 1/4c May 15c Jan 2 1/2c Mar 1 1/2c July 84 1/4 Feb 52 1/2 Mar 6 1/2 Jan 1 1/2 Jan 2 1/3 Jan 2 1 | 39 Aug 5 4 Jun 88 Jan 7 ½ 2 July 26 3 4 Jun 10 July 91 May 97 ½ 5 2 July 13 2 Oct 80 Apr 43 c Aug 38 c Jun 7 c Mar 18 ½ 2 July 56 ½ Jan 5 % Jan 25 Jun 6 ½ Jun 10 3.85 Jan 6 ½ Jun 17 Aug 1.29 Jun 18 Jun 17 Aug 1.29 Jun 18 Ju |
| Federal Grain common Preferred Preferred Preferred Preferred Federal Kirkland 1 Ford Co of Canada class A Foundation Co Francoeur Gold Mines Frobisher Exploration Gatineau Power common 5% preferred 100 General Steel Wares common Preferred Giant Yellowknife Gold Mines 1 Gillies Lake-Porcupine Gold 1 Gienora Gold Mines 1 God's Lake Mines Ltd Goldale Mine Gold Eagle Mines Goldale Mine Gold Eagle Mines Goodfish Mining Co Grandoro Mines Great Lakes Paper com vtc Common Preferred Gunnar Gold Mines Halliwell Gold Mines Halliwell Gold Mines Hamilton Cotton Hard Rock Gold Mines Hamilton Cotton Hard Rock Gold Mines Harvicana Gold Mines Harvicana Gold Mines Harvicana Gold Mines Harvicana Gold Mines Hasaga Mines Harvicana Gold Mines Hunts Ltd class A Home Oil Hovey Gold Mines Hunts Ltd class A Hunts Ltd class A Huron & Erie common 100 Imperial Bank of Canada new 10 Imperial Oil | 65 25 1/4 64c 5.00 87 1/2 7.35 11 1/2 c 31/2 | 2½ 2% 65 26 26 26 26 27 28 28 28 28 28 28 28 28 28 28 28 28 28 | 550 215 1,400 1,004 75 10,200 2,650 140 90 20 30 30 5,745 83,160 10,600 5,775 9,800 1,000 5,550 3,000 25 30 100 60 10,500 240 19,000 300 65 25 9,980 4,085 2,600 1,027 10,000 1,500 1,500 1,500 240 11,000 1,500 1 | 2½ Nov 60 Oct 4c Oct 4c Oct 4c Oct 4c Oct 23¼ Apr 15¼ Apr 33c Jan 4.70 Oct 8¼ Apr 91 Oct 11¼ Feb 100½ Aug 1.99 Mar 5c Jan 3½c Feb 16¼c May 15c Jan 2¾c Jan 7½c Mar 1½c July 84¾ Feb 52½ Mar 6¾c Feb 3½ May 19½ Jan 17c Jan 2¾c Jan 2¾c Jan 2¾c Jan 2¼c Jan 2½c Feb 2¼ May 83c Oct 14½ May 83c Oct 14½ May 83c Oct 9 July 15½ Jan 10 May 2.80 Sep 26c Apr | 5¾ Jan 88 Jan 7½c July 26¾ Jun 20¾ Oct 80c Sep 8.20 July 10 July 91½ Sep 17¾ Aug 103¼ Sep 10¾ July 13c Oct 8c Apr 43c Aug 38c Jun 7c Mar 18½c July 7c Aug 101 Sep 56¼ Jan 25 Jun 40c July 9 Jun 6½c Jun 17 Aug 1.29 Jun 6¾ Jun 17 Aug 1.29 Jan 6¾ Jun 17 Aug 1.29 Jan 9c Feb 47c Jun 75c Feb 64c Sep 15 July 3.70 Mar 42c July 3.70 Mar 42c July |
| Federal Kirkland Ford Co of Canada class A Foundation Co Francoeur Gold Mines Frobisher Exploration Gatineau Power common 5% preferred 100 General Steel Wares common Preferred 100 Giant Yellowknife Gold Mines Gillies Lake-Porcupine Gold Gienora Gold Mines 1 Golds Lake Mines 1 Gold Eagle Mines 1 Gold Eagle Mines 1 Goodyekr Tire & Rubber common Preferred 50 Grandoro Mines Great Lakes Paper com vtc Common Preferred 50 Grandoro Mines Great Lakes Paper com vtc Lakes Paper com vtc Common Preferred 50 Gunnar Gold Mines Ltd Gunnar Gold Mines Halliwell Gold Mines 1 Hamilton Bridge Hamilton Cotton Harker Gold Mines 1 Harker Gold | 25¼ 64c 5.00 87½ 7.35 11½c 3½c 3½c 22½ 10½c 55 3.45 5½ 87c 27c 56c | 5c 5c 5c 25 25 ½ 20 20 60c 64c 4.75 5.00 934 10 87 87 ½ 92 ½ 15 ½ 15 ½ 15 ½ 103 103 7.25 8.00 10 ½ c 12c 3 ½ c 4c 21c 21c 23c 4½ c 41 ½ c 41 ½ c 55 55 ½ 9 % c 5 5 ½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ | 1,400 1,004 1,004 75 10,200 2,650 140 90 20 30 30 5,745 83,100 10,600 5,775 9,800 1,000 5,550 3,000 25 30 500 100 60 10,500 240 19,000 300 65 25 9,980 4,085 2,600 1,027 10,000 1,500 15 2,061 2,520 11,300 | 4c Oct 23% Apr 15% Apr 33c Jan 4.70 Oct 8% Apr 84 Jan 91 Oct 11% Peb 100% Aug 1.99 Mar 5c Jan 3% Feb 16% May 15c Jan 2% Jan 7% May 3% Feb 52% Mar 6% Feb 3% May 19% Jan 17c Jan 6% Jan 2% Jan 2% Jan 1% Feb 3% May 19% Jan 17c Oct 3% May 19% Jan 17c Jan 6% Jan 2% Dan 2% D | 7½c July 263¼ Jun 263¼ Jun 36% Jun 37% Jun 6½c July 7c Aug 101 Sep 56¼ Jan 6½c Jun 17 Aug 1.29 Jan 66% Jun 17 Aug 1.29 Jan 9c Feb 47c Jun 75c Feb 64c Sep 15 Jun Mar 42c July 3.70 Mar 42c July 3.70 Mar 42c July |
| Foundation Co Franceur Gold Mines Frobisher Exploration Gatheau Power common 5% preferred 100 5½% preferred 100 General Steel Wares common Preferred 100 Giant Yellowknife Gold Mines 1 Gillies Lake-Porcupine Gold 1 Genora Gold Mines 1 God's Lake Mines Ltd Goldale Mine 1 Golde Eagle Mines 1 Goodfish Mining 1 Goodfish Mining 1 Goodfish Mining Co 1 Grandoro Mines Great Lakes Paper com vtc Common Preferred Gunnar Gold Mines Halliwell Gold Mines 1 Hamilton Bridge Hamilton Gotton Harker Gold Mines 1 Harleana Gold Mines 1 Harleana Gold Mines 1 Hasaga Mines 1 Hasaga Mines 1 Harleana Gold Mines 1 Hasaga Mines 1 Hasaga Mines 1 Harleana Gold Mines 1 Hasaga Mines 1 Harleana Gold Mines 1 Harleana Gold Mines 1 Harleana Gold Mines 1 Hasaga Mines 1 Harleana Gold Mines 1 Harleana Gold Mines 1 Hasaga Mines 1 Hudson Bay Mining & Smelting Hunts Ltd class A Huron & Erie common 100 Imperial Bank of Canada new 10 Imperial Bank of Canada new 10 Imperial Oil | 64c 5.00 87½ | 20 20 60c 64c 4.75 5.00 934 100 87 87 87 92½ 92½ 15½ 15½ 15½ 104c 12c 3½c 4c 21c 23c 4½c 4½c 10c 11c 3½c 4c 93 9%c 9%c 5 5 5½ 5½ 22% 22c 23c 8½ 8½ 3c 3¾c 3.20 3.45 5½ 16½ 16½ 83½c 87c 5%c 6¼c 26c 27c 28c 38c 56c 59c 11½c 12c 117¾ 17¾ 10¾ 2.80 2.85 33½ 344 10¾ 30¾ 31¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11 | 75 10,200 2,650 140 90 20 30 30 5,745 83,100 10,600 5,775 9,800 1,000 5,550 3,000 25 30 500 100 60 10,500 240 19,000 300 65 25 9,980 4,085 2,600 1,027 10,000 1,500 15 2,061 2,520 11,300 | 15¼ Apr 33c Jan 4.70 Oct 8¼ Apr 84 Jan 91 Oct 11¼ Feb 100½ Aug 1.99 Mar 5c Jan 3½c Feb 16¼c May 15c Jan 2¾c July 84¾ Feb 52½ Mar 1½c July 84¾ Feb 52½ May 3½ May 3½ May 3½ May 3½ May 3½ May 3½ May 19½ Jan 17c Jan 6¾ Jan 2¼c Jan 2¼c Jan 4¼ Oct 14½ May 3%c Oct 9 July | 2034 Oct 80c Sep 8.20 July 10 July 91 May 97½ Sep 1734 Aug 103¼ Sep 1034 July 13c Oct 8c Apr 38c Jun 7c Mar 18½c July 7c Aug 101 Sep 56¼ Jan 12½c Aug 6½ Jan 5% Jan 25 Jun 6½c July 9 Jun 6½c July 9 Jun 6½c July 9 Jun 6½c July 17.9 Jan 9c Feb 47c Jun 75c Feb 64c Sep 15 July 1734 Nov 13 July 3.70 Mar 42c July |
| Gatineau Power common | 5.00 87½ - 7.35 11½c - 3½c | 4.75 5.00 934 10 87 87½ 92½ 92½ 15½ 15½ 15½ 103 103 7.25 8.00 10½c 3½c 4c 21c 31c 21c 23c 4½c 4½c 10c 11c 3½c 4c 93 95 55 55½ 9%c 9%c 5 5 5½ 5½ 22% 22% 22% 22% 8% 8½ 3c 3½c 3½c 8% 8½ 45½ 6½ 16½ 16½ 16½ 16½ 83½c 87c 5%c 5%c 6¾c 5%c 5%c 1½c 12c 17¾ 17¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ | 2,650 140 90 20 30 30 5,745 83,100 10,600 5,775 9,800 1,000 5,550 3,000 25 30 500 100 60 10,500 240 19,000 300 65 25 9,980 4,085 2,600 1,027 10,000 1,500 1,500 1,500 1,500 240 11,300 | 4.70 Oct 8¼ Apr 8¼ Apr 84 Jan 91 Oct 11½ Feb 100½ Aug 1.99 Mar 5c Jan 3½c Feb 16⅙c May 15c Jan 2¾c Jan 7½c Mar 1½c July 84¾ Feb 52½ Mar 6¾c Feb 3½ May 3¼ May 3¼ May 3¼ May 3¼ May 3¼ May 19½ Jan 17c Jan 2¾c Jan 2¾c Jan 2¾c Jan 2¼c Jan 2¼c Jan 2¼c Jan 2¼c Jan 2¼c Jan 2¼c Jan 2½c Sec Oct 9 July 15½ Jan 10 May 2.80 Sep 26c Apr | 8.20 July 10 July 11 May 97½ Sep 17% Aug 103¼ Sep 103¼ Sep 103¼ Sep 103¼ Sep 103¼ Sep 103½ Sep 103½ Sep 103½ Sep 103½ Sep 103½ July 7c Aug 101 Sep 56¼ Jan 12½c Aug 6½ Jan 5% Jan 25 July 9 Jun 6½c July 9 Jun 6½c July 9 Jun 6½c July 1.29 Jan 9c Feb 47c Jun 75c Feb 64c Sep 15 July 17% Nov 13 July 3.70 Mar 42c July |
| 5% preferred 100 5½% preferred 100 General Steel Wares common Preferred 100 Giant Yellowknife Gold Mines 1 Gillies Lake-Porcupine Gold 1 Gienora Gold Mines 1 Gold's Lake Mines Ltd 1 Gold Eagle Mines 1 Gold Eagle Mines 1 Goodyekar Tire & Rubber common Preferred 50 Grandoro Mines 6 Grandoro Mines 6 Grandoro Mines 7 Grandoro Mines 8 Grandoro Mines 8 Grandoro Mines 9 Common Preferred 6 Gunnar Gold Mines Ltd 1 Gypsum Lime & Alabastine 1 Halliwell Gold Mines 1 Hamilton Bridge 8 Hamilton Cotton 9 Harker Gold Mines 1 Hudson Bay Mining & Smelting 9 Hunts Ltd class A 1 Hudson Bay Mining & Smelting 9 Hunts Ltd class A 1 Hudson Barker 1 Hudson Barker 1 Hudson Barker 1 Hudson Barker 1 In Index Canada new 10 Imperial Bank of Canada new 10 Imperial Oil 1 | 7.35 11 ½c 3½c 31c 22½ 10½c 55 3.45 5½ 87c 27c 56c | 87 87½ 92½ 92½ 15½ 15½ 15½ 15½ 103 103 7.25 8.00 10½c 12c 3½c 4c 21c 23c 4½c 4½c 10c 11c 3½c 4c 93 95 55 55½ 9%c 9%c 5 5 5½ 22½ 22½ 22c 23c 8½ 8½4 3c 3½c 8½ 16½ 38c 38c 38c 38c 59c 11½c 12c 17¾ 17¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10 | 90 20 30 30 5,745 83,100 10,600 5,775 9,800 1,000 5,550 3,000 25 30 500 100,600 240 19,000 300 65 25 2,600 1,027 10,000 1,500 2,506 1,027 10,000 1,500 1,500 1,500 2,500 1,500 2,500 1,500 | 84 Jan 91 Oct 11½ Peb 100½ Aug 1.99 Mar 5c Jan 3½c Peb 16¼c May 15c Jan 2¾c Jan 1½c July 84¾ Feb 52½ Mar 6¾c Feb 3½ May 19½ Jan 17c Jan 6¾ Jan 2¼c Jan 2½c Jan 2½c Jan 2½c Jan 2½c Jan 2½c Jan 2½c Peb 2¼½c Oct 36c Oct 9 July 15½ Jan 10 May 2.80 Sep 26c Apr | 91 May 97½ Sep 17¾ Aug 103¼ Sep 103¼ Sep 103¼ Sep 103½ Sep 43c Aug 38c Jun 7c Mar 18½c July 7c Aug 101 Sep 56¼ Jan 12½c Aug 6½ Jan 5¾ Jan 25 Jun 40c July 9 Jun 6½c Jun 3.85 Jan 6¾ Jun 17 Aug 1.29 Jan 9c Feb 47c Jun 75c Feb 64c Sep 15 Jun 17 Aug 1.29 Jan 9c Feb 47c Jun 75c Feb 64c Sep 15 Jun 17 Aug 1.29 Jan 9c Feb 47c Jun 75c Feb 64c Sep 15 Jun 17 Aug 1.29 Jan 9c Feb 47c Jun 75c Feb 64c Sep 15 Jun 17 Aug 1.29 Jan 9c Feb 47c Jun 75c Feb 64c Sep 15 Jun 17 Aug 1.29 Jan 9c Feb 47c Jun 75c Feb 64c Sep 15 Jun 17 Aug 1.29 Jan 9c Feb 47c Jun 75c Feb 64c Sep 15 Jun 75c Feb |
| General Steel Wares common Preferred Giant Yellowknife Gold Mines Gillies Lake-Porcupine Gold Gienora Gold Mines Golds Lake Mines Goldale Mine Goldale Mine Gold Eagle Mines Goldale Mines Gold Eagle Mines Goldish Mining Go Goodfish Mining Go Grandoro Mines Great Lakes Paper com vtc Common Preferred Gunnar Gold Mines Halliwell Gold Mines Halliwell Gold Mines Hamilton Bridge Hamilton Cotton Hard Rock Gold Mines Harricana Gold Mines Harricana Gold Mines Heath Gold Mines Highwood-Sarcee Oils Hinde & Dauch Paper Hollinger Consolidated Gold Mines Hudson Bay Mining & Smelting Hudson Bay Mining & Smelting Hunts Ltd class A Hudson Bay Mining & Smelting Hunts Ltd class A Huron & Erie common Inperial Bank of Canada new Ingerial Gold Imperial Gold Imperial Bank of Canada new Ingerial Gold Imperial Gold Imperial Bank of Canada new Ingerial Gold Imperial Gold Imperial Gold Imperial Gold Imperial Gold Imperial Bank of Canada new Ingerial Gold Imperial Gol | 7.35 11½c 3½c 3½c 31c 22½ 10½c 55 3.45 5½ 87c 27c 56c | 15 1/8 15 1/8 103 103 103 103 103 103 103 103 103 103 | 30 30 5,745 83,100 10,600 5,775 9,800 1,000 5,550 3,000 25 30 500 100 60 10,500 240 19,000 300 65 25 9,980 4,085 2,600 1,027 10,000 1,500 1,500 25 1,500 1,500 25 1,500 1,50 | 11¼ Feb 100½ Aug 1.99 Mar 5c Jan 3½c Feb 16¼c May 15c Jan 2¾c Jan 1½c July 84¾ Feb 52½ Mar 1½c July 84¾ Feb 52½ May 3¾ May 3¼ May 19½ Jan 17c Jan 2¾c Jan 2¾c Jan 2¼c Jan 1½c Feb 2½½c Oct 1½½c Oct 9 July 15½ Jan 10 May 2.80 Sep 26c Apr | 17% Aug 103% Sep 109% July 13c Oct 8c Apr 43c Aug 38c Jun 7c Mar 18½c July 7c Aug 101 Sep 56% Jan 12½c Aug 6½ Jan 5% Jan 25 Jun 6½ July 9 Jun 6½c July 9 Jun 6½c July 17 Aug 1.29 Jan 9c Feb 47c Jun 75c Feb 64c Sep 15 July 17% Nov 13 July 3.70 Mar 42c July |
| Giant Yellowknife Gold Mines | 11½c 3½c 31c 22½ 10½c 55 55 3.45 5½ 87c 27c 56c 10½2 | 7.25 8.00 10 \(^1/2c\) 12c 3 \(^1/2c\) 4c 21c 21c 21c 21c 21c 21c 21c 21c 21c 21 | 5,745 83,100 10,600 5,775 9,800 1,000 5,550 3,000 25 30 500 100 60 10,500 240 19,000 300 65 25 9,980 4,085 2,600 1,027 10,000 1,500 15 2,061 2,520 11,300 | 1.99 Mar 5c Jan 3½g Feb 16¼c May 15c Jan 2¾c Jan 2¾c Jan 2¼c Jan 1½c Jun 84¾ Feb 52½ Mar 6¾c Feb 3½ May 3¾ May 19½ Jan 17c Jan 6¾ Jan 2¾c Jan 2¾c Jan 4¾ Oct 14½ May 83c Jun 4¼c Feb 24½c Oct 36c Oct 9 July 15½ Jan 10 May 2.80 Sep 26c Apr | 10¾ July 13c Oct 8c Apr 43c Aug 38c Jun 7c Mar 18½c July 7c Aug 101 Sep 56¼ Jan 5¼ Jan 5¼ Jan 25 Jun 40c July 9 Jun 6½c Jun 17 Aug 1.29 Jan 9c Feb 47c Jun 75c Feb 64c Sep 15 July 17¾ Nov 13 July 3.70 Mar 42c July |
| Gienora Gold Mines 1 God's Lake Mines Ltd Goldale Mine 1 Goldale Mine 1 Gold Eagle Mines 1 Gold Eagle Mines 1 Good Gate Mining 1 Goodfish Mining Co 1 Goodyekr Tire & Rubber common Preferred 50 Grandoro Mines 6 Great Lakes Paper com vtc 6 Gommon 7 Preferred 6 Gunnar Gold Mines Ltd 1 Gypsum Lime & Alabastine 6 Halliwell Gold Mines 1 Hanilton Bridge 7 Hamilton Bridge 8 Hamilton Cotton 8 Harker Gold Mines 1 Hasaga Mines 1 Heath Gold Mines 1 Heath Gold Mines 1 Hudson Bay Mining & Smelting 9 Hunts Ltd class A 1 Hudson Bay Mining & Smelting 9 Huron & Erie common 100 Imperial Bank of Canada new 10 Imperial Bank of Canada new 10 Imperial Oil 1 | 3½c 31c 22½ 10½c 55 3,45 5½ 87e 27c 56c | 3 \(\frac{1}{2} \) c 4c 21c 21c 21c 23c 4 \(\frac{1}{2} \) c 4 \(\frac{1}{2} \) c 10c 11c 3 \(\frac{1}{2} \) c 4 \(\frac{1}{2} \) c 5 \(\frac{5}{5} \) 5 5 \(\frac{5}{4} \) 5 5 \(\frac{1}{4} \) 22 \(\frac{1}{4} \) 22 \(\frac{1}{4} \) 22 \(\frac{1}{4} \) 3 6 \(\frac{1}{4} \) 3 \(\frac{1}{4} \) 6 7 \(\frac{1}{4} \) 16 \(\frac{1}{4} \) 280 280 280 33 \(\frac{1}{4} \) 3 \(\frac{1}{4} \) 17 | 10,600 5,775 9,800 1,000 5,550 3,000 25 30 500 100 60 10,500 240 19,000 300 65 25 9,980 4,085 2,600 1,000 1,500 1,500 2,600 1,500 1,000 1,500 1,000 1 | 3½c Feb 16¼c May 15c Jan 2¾c Jan 7¼c Mar 1½c July 84¾ Feb 52¼ Mar 6¾c Feb 3½ May 19½ Jan 17c Jan 2¾c Jan 2¾c Jan 2¾c Jan 2¼c Jan 2¼c Cot 14½ May 83c Jun 4¾c Feb 24½c Oct 36c Oct 9 July 15½ Jan 10 May 2.80 Sep 26c Apr | 8c Apr 43c Aug 38c Jun 7c Mar 18½c July 7c Aug 101 Sep 56¼ Jan 12½c Aug 6½ Jan 5½ Jan 25 Jun 40c July 9 Jun 6½c Jun 17 Aug 1.29 Jan 9c Feb 47c Jun 75c Feb 64c Sep 15 July 3.70 Mar 42c July 3.70 Mar 42c July |
| Goldale Mine Gold Eagle Mines Gold Eagle Mines Gold Eagle Mines Goodfish Mining Co Goodfish Mining Co Goodfish Mining Co Grandoro Mines Great Lakes Paper com vtc Common Preferred Gunnar Gold Mines Halliwell Gold Mines Halliwell Gold Mines Hamilton Bridge Hamilton Bridge Hamilton Cotton Hard Rock Gold Mines Haricana Gold Mines Harricana Gold Mines Harricana Gold Mines Heath Gold Mines Heath Gold Mines Highwood-Sarcee Oils Hinde & Dauch Paper Hollinger Consolidated Gold Mines Hudson Bay Mining & Smelting Hunts Ltd class A Huron & Erie common Imperial Bank of Canada new Ind Imperial Bank of Canada new | 22½ 10½c 55 55 3.45 5½ 87e 27c 56c 10½2 | 21c 23c 4 ½c 4½c 10c 11c 3 ½c 4c 93 93 55 55½ 9 %c 9 %c 5 5 5 ½ 22% 22c 23c 8 ½ 8½ 3c 3 ½c 3.20 3.45 5 ½ 5½ 83½c 87c 5 %c 6 ¼c 26c 27c 38c 38c 56c 59c 11½c 12c 17¾ 17¾ 10¾ 2.80 3.3½ 3.3½ 3.3½ 3.3½ 3.3½ 3.3½ 3.3½ 3.3½ | 9,800 1,000 5,550 3,000 25 30 500 100 60 10,500 240 19,000 300 65 25 9,980 4,085 2,600 1,027 10,000 1,500 1,500 1,500 1,027 | 15c Jan 24c Jan 24c Jan 74c Mar 14c July 84% Feb 52½ May 3% May 3% May 19½ Jan 17c Jan 6% Jan 27c Jan 4% Oct 14½ May 3% Oct 14½ May 2.80 Sep 26c Apr | 38c Jun 7c Mar 18½c July 7c Aug 101 Sep 56¾ Jan 12½c Aug 6½ Jan 5¾ Jan 25 Jun 6½ Jun 6½c Jun 3.85 Jan 6¾ Jun 17 Aug 1.29 Jan 9c Feb 47c Jun 75c Feb 64c Sep 15 July 17¾ Nov 13 July 3.70 Mar 42c July |
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| Hasaga Mines | 56c 10½ 2.80 | 38c 38c 56c 59c 11½c 12c 1734 1734 10% 10% 2.80 2.85 33½ 34c 30¾ 31¾ 17¼ 17¼ | 1,027 10,000 1,500 15 2,061 2,520 11,300 | 36c Oct 55c Oct 9 July 15½ Jan 10 May 2.80 Sep 26c Apr | 75c Feb 64c Sep 15 July 17¾ Nov 13 July 3.70 Mar 42c July |
| Highwood-Sarcee Oils Hinde & Dauch Paper Hollinger Consolidated Gold Mines 5 Home Oil 6 Howey Gold Mines 1 Hudson Bay Mining & Smelting 4 Hunts Ltd class A 6 Huron & Erie common 100 Imperial Bank of Canada new 10 Imperial Oil 6 | 10½ 2.80 | 17 ³ / ₄ 17 ³ / ₄ 10 ³ / ₆ 10 ³ / ₄ 2.80 2.85 33 ³ / ₂ 340 30 ³ / ₄ 31 ³ / ₄ 17 ³ / ₄ 17 ³ / ₄ | 1,500 15 2,061 2,520 11,300 | 15½ Jan 10 May 2.80 Sep 26c Apr | 15 July 17% Nov 13 July 3.70 Mar 42c July |
| Hollinger Consolidated Gold Mines 5 Home Oil | 2.80 | 10% 10% 2.80 2.85 33½ 340 30% 31% 17¼ 17¼ | 2,061 2,520 11,300 | 10 May 2.80 Sep 26c Apr | 13 July 3.70 Mar 42c July |
| Howey Gold Mines 1 Hudson Bay Mining & Smelting 4 Hunts Ltd class A 6 Huron & Erie common 100 Imperial Bank of Canada new 10 Imperial Oil 1 | 31% | 30¾ 31¾ 17¼ 17¼ | | | |
| Hunts Ltd class A ° Huron & Erie common 100 Imperial Bank of Canada new 10 Imperial Oil * | 1 | | | THE PERSON NAMED & | 32 July |
| Imperial Oil | | | | 11 Mar 12 Jan | 21 Jun 84% Aug |
| Imperial Tobacco of Canada ordinary 5 | 181/2 | 181/2 19 | | | 19 Sep |
| | 13% | 13% 13% 12 12½ | 710 | 12¾ Apr 10½ Jan | 13½ July |
| Inglis (John)6 Inspiration Min & Devel1 | 73/4 71c | 7½ 8 70c 71c | 1,200 | 6½ Jan 54½c Feb | 1.00 Jun |
| A preferred100 | 211/2 | 21½ 21½ 104 104 | 10 | 973/4 May | 25¾ July 106½ Aug |
| International Nickel Co common | 32% 21% | 32 % 33 ¼ 21 % 21 % | 2,714 | 1934 Apr | |
| Jack Waite Mining | | 1.12 1.12 9c 9c | 500 | 5c Feb | |
| Jason Minesi Jellicoe Mines1 J M Consolidated Gold Mines1 | 28c 6c | 28c 33c 6c 6c | 700 | 23c Jan 4½c Jun | 8c Aug |
| Kerr-Addison Gold Mines | 3¾c | 3½c 3¾c | | | 6½c July |
| Kirkland Hudson Bay Mines 1 Kirkland Lake 1 | 1.04 | 68e 70c | 1,000 | 8.75 May 30c Apr 90c Jan | 60c July 1.20 July |
| Labrador Mining & Exploration 1 | 2.45 | 2.15 2.45 | 3,550 | 1.51 May | 3.50 Jun |
| Lake Shore Mines, Ltd | 173/8 | | 6,750 1,025 | 80c Jan 14½ Jan 22½ Jan | 20% July 27 Aug |
| Lamague Gold Mines | | 6.20 6.20 15 ³ / ₄ 15 ³ / ₄ | 125 | 5.70 Jun 14 May | 6.75 July 16 Oct |
| Lapa Cadillac Gold Mines 1 Laura Secord Candy 3 | 10c 15 ³ / ₄ | 9½c 10c 15¾ 16 | 2,500 | 6½c Jan 13½ Jan | 15c Apr |
| Lebel Oro Mines 1 Leitch Gold Mines, Ltd 1 | 1.25 | 3c 31/4c 1.21 1.25 | 2,500 4,767 | 2c Jan 1.03 Apr | 6½c Jan |
| Little Long Lac Gold Mines LtdLoblaw Groceterias class A | 1.37 | 1.25 1.37 26½ 26¾ | 11,700 | 90c Jan | 1.60 Sep 28 ¹ / ₄ Sep |
| Class "B" Louvicourt Goldfields | 25 1/4 73c | 25 25 1/4 68c 76c | 250 | 221/8 Jan | 26 July 78c Oct |
| Macassa Mines, Ltd1 | 3.95 | 3.75 3.95 | | | |
| MacLeod-Cockshutt Gold Mines1 Madsen Red Lake Gold Mines1 | 2.65 2.25 | 2.58 2.66 2.15 2.25 | 8,475 6,865 | 3.40 Jan 2.12 May 1.60 Jan 3.25 Oct | 2.95 Sep 2.42 Sep |
| Malartic Gold Fields1 | 3.50 | 3.30 3.50 1%c 21/8c | 21,000 | 3.25 Oct 1 1/2 C Mar | TIMU UUII |
| Maple Leaf Gardens pfd 10 Maple Leaf Milling Co common | | 10 10 8½ 8½ | 700 | 71/2 Jan | 10 Oct 91/a Oct |
| Preferred Massey-Marris common | 17½ 8½ | 171/2 171/2 | | -13 Feb | 19½ Oct |
| Preferred20 McColl-Frontenac common | 211/2 | 21 1/4 21 1/8 | 200 821 | 19% Jan 6% Apr | 22 May |
| Preferred100 McIntyre Porcupine Mines3 | 1061/4 | 1061/4 1063/4 60 601/2 | 48 65 | 102 Jan | 107 Sep 63 July |
| McKenzie Red Lake Mines1 McLellan Gold Mines1 | 1.73 43/4c | 1.65 1.74 4c 5c | 45,875 23,500 | 1.34 May | 1.77 Sep 5%c Jan |
| McMarmac Red Lake Gold1 McVittle Graham Mines1 | 14c | 13 1/2 c 14 1/2 c 20 1/4 c 21 c | 7,550 | 12c Sen | 55c Apr 46c July |
| McWatters Gold Mines | | 20c 20c 12½ 13 | 1,300 | 15c Mar | 401/20 July |
| Mid-Continental Oil & Gas | 20c | 17c 22 1/2c 2.08 2.15 | 187 900 | 6 Jan 19% c Jan 1.75 May | 59c May 2.24 Oct |
| Mining Corp | | 17c 17c 19 19 19 19 | 1,000 | -15 2c Sep | 24c Mar 20 Aug |
| Monarch Knitting preferred 100 Moneta Porcupine 1 | 58c | 88 1/2 88 1/2 53c 60c | 12,790 | 36c Mar | 88½ Oct 99c Jun |
| Moneta Porcupine 1 Montreal Light Heat & Power Moore Corp common | 58 | 1934 1934 57 5832 | 10 | 36c Mar 18% Apr 1046% Jan 200 Apr | 22½ Aug 59 Oct |
| Class A 100 Mosher Long Lac Gold Mines 1 | 230 | 230 230 20c 20c | 1,000 | 20c Oct | 230 Oct 33c Sep |
| National Grocers Co common 25c | 100 | | 150 | 9½ Jan | 12% Oct |
| National Petroleum 25c National Steel Car 1 | 12c 17½ | 12c 12½c 17% 17% 1.08 1.15 | 775 | 8c May 13 ¼ May 59 ½c Jan | 17c Aug 18 July 2.17 July |
| Nipissing Mines 5 | 1.15 | 2.25 2.25 | | 1.89 Jan' | 2.80 Feb |
| Noranda Mines | 56 6c | 56 56 % 5 1/4 c 6 1/4 c | 655 21,964 | 48¼ Jan 4¼c Jan | 60½ July 11½c Feb |
| Normetal Mining Corp Ltd. | 64c | 8c 8c 62c 64c | 5,300 | 50c July 45c Apr | 17c Apr 87c Jan |
| North Star Oil common Preferred | 86c | 75c 87c 41/4 41/2 51/2 51/2 | 760 | 1.20 Jan | 1.02 Aug 4½ Sep 5½ Oct |
| Northland Mines | 131/2 | 5½ 5½ 10 14 | | 10e Oct | 17c Oct |

Ganadian Mining and Industrial Securities

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| SMOOTE S | Friday Last | Week's Range | Sales for Week | Rener Ch | · Income |
|--|--|--|-------------------|----------------------|------------------------|
| STOCKS— | Sale Price | Low High | Shares | Low | High |
| O'Brien Gold Mines | 2.20 | 1.75 2.20 | 27,403 | 1.37 Jan | 4.50 Jul |
| O'Leary Malartic Mines | 19c | 18c 191/2c | 10,100 | 17c Oct | 32c Au |
| Okalta Oils | 39c | 39c 40c 27c 29c | 1,380 6,000 | 40c May 25 %c Mar | 70c ja 53c ja |
| | | PERSON NEWSFA | 40 (10) | | |
| Pacalta Oils | 13½c 46c | 13½c 13¾c 45c 49c | 2,000 12,600 | 12 % Aug 40c Aug | 20c Au 1.07 Ja |
| Pacific Petroleum1 | - | 60c 60c | 800 | 45c Feb | 62c Se |
| Page Hersey Tubes | 1.28 | 99 ³ / ₄ 99 ⁷ / ₈ 1.24 1.30 | 70 2,150 | 91 July 1.15 Mar | 101 Oc 1.50 Ju |
| andora Cadillac Gold Mines1 | 10c | 10c 10c | 9,425 | 7c Jun | 14 1/2 c Ju |
| artanen Malartic Gold Mines1 | 6½c | 6c 7c 36c 38c | 7,500 12,700 | 3½c Jan 28c Jan | 10c Oc 44 1/2 c Jul |
| Paymaster Cons Mines Ltd1 Peoples Credit Securities | 38c | 4 1/8 5 | 200 | 4 Jun | 5 No |
| erron Gold Mines1 | 1.06 | 1.00 1.06 | 6,500 | 83c Mar | 1.35 Ju |
| Pickle-Crow Gold Mines | 2.65 3.70 | 2.43 2.65 3.50 3.80 | 4,450 8,730 | 1.84 Jan 2.08 May | 3.05 Ju 4.50 At |
| owell Rouyn Gold1 | 1.00 | 1.00 1.01 | 2,000 | 93c Oct | 1.73 F |
| Premier Gold Mining Co1 | | 70c 70c | 1,400 | 70c Nov 89c Mar | 1.64 F |
| Preston East Dome Mines1 | 2.46 | 2.43 2.48 | 7,225 | 2.32 Jan | 2.92 Ju |
| Proprietary Mines | 20- | 9.75 10 | 220 | 8.25 May | 10 Ju |
| Purdy Mica Mines1 | 36c | 30c 36c | 21,000 | 25c Sep | 44c A |
| Queenston Gold Mines1 | 1.08 17½c | 1.00 1.08 12½c 20c | 11,160 12,760 | 75c Jan 17%c Jan | 1.25 P 64c J |
| teno Gold Mines1 Robertson (P L) common1 | | 5 1/sc 5 1/sc 32 33 | 500 60 | 4c Jun 28 Peb | 6c A |
| toche Long Lac1 | 13c | 13c 14c | 10,500 | 7c Apr | 21c A |
| louyn Merger Gold Mines1 | 39c 14% | 36c 39c 14% 15 | 4,600 1,390 | 35c May 14½ Sep | 52c J 16 S |
| Royal Bank new10 | 14% | 19 19 | 20 | 18 Oct | 21 1/2 F |
| tussell Industries common10 | 271/2 | 27 271/2 | 430 | 19¾ Jan | 29% Ju |
| St Anthony Gold Mines1 | | 3c 31/2c | 2,900 | 21/4c Sep | 5c J |
| St Lawrence Corp class A50 | 201/2 | 19 201/2 | 388 | 13 Apr | 22 (|
| San Antonio Gold Mines Ltd1 Senator Rouyn, Ltd1 | 3.90 39c | 3.90 3.95 37½c 39c | 2,000 11,933 | 3.40 Jun 34c Mar | 4.45 J 50c J |
| Shawkey Gold Mining1 | | 5c 53/4c | 9,000 | 2½c Jan | 9c Ji |
| Sheep Creek Gold Mines50c | 69c | 1.05 1.08 68c 69c | 1,600 4,034 | 90c Jun 61c Oct | 1.10 E 92c Ju |
| Sigma Mines1 | 103/4 | 103/4 11 | 775 | 8.75 Feb | 12 £ |
| Silverwood Dairies common | 14 | 14 14 | 622 | 10 Apr 834 Apr | 15 |
| Preferrede | | 10 10 421/4 | 172 205 | 25 Jan | 10 0 46 A |
| Class B | 27 | 26% 27 | 150 | 12 Apr | 30 A |
| Preferred100 Siscoe Gold Mines1 | 111 69c | 111 111 65c 69c | 11,155 | 105% Jan 42e Apr | 114½ S 1.25 J |
| Sladen Malartic Mines1 | | 49c 50c | 6,300 | 46c Oct | 77e J |
| South End Detroleum | The state of the s | 3c 3c 1.25 | 4,000 | 2%c Oct 65c Jan | 5c M |
| Springer Sturgeonstandard Paving common | | 31/2 31/2 | 25 | 23/4 Jan | 5 Ju |
| Preferred | | 141/4 141/4 | 100 | 10½ Jan | 15 8 |
| Standard Radio* Steel Co of Canada common* | 69 | 7½ 7½ 68½ 70 | 100 200 | 5¼ Jan 61 Jan | 83/4 M 70 N |
| Preferred25 | 73 | .74 75 | 245 | 6834 Jan | 77 J |
| Steep Rock Iron Mines | 2.78 | 2.74 2.95 | 29,540 260 | 2.04 Jan 3½ Mar | 4.40 A 4½ O |
| Sterling Coal100 | 5c | 5c 51/2c | 2,000 | 4½c Jan | 71/20 M |
| Sullivan Cons Mines1 | 1.38 | 1.35 1.38 | 6,350 | 1.25 Oct | 1.94 J |
| Sylvanite Gold Mines1 | | 2.50 2.55 | 822 | 1.96 Apr | 2.90 J |
| Camblyn Ltd common | 2 55 | 15¾ 16½ 3.55 3.55 | 175 | 15 Apr | 17 Ju |
| reck-Hughes Gold Mines1 | 3.55 | 3.55 3.55 1.25 1.25 | 110 | 3.20 Apr 1.05 Feb | 4.00 Ju 1.25 N |
| Cheatre Properties | | 31/2 31/2 | 68 | 31/2 Oct | 31/2 0 |
| Thompson-Lund Mark Gold Mines* Tip Top Tailors common* | | 47c 50c 11½ 11½ | 4,750 | 38c Aug 8½ Jan | 79c J 12½ A |
| Preferred100 | 1103/4 | 1103/4 1103/4 | 545 | 110 Oct | 1121/2 5 |
| foronto General Trust100 | 1001/8 | 100 1/8 101 1/4 21c 21c | 45 500 | 85 Jan 15c Mar | 101¼ A 35 A |
| Towagmac Exploration CCo1 | 57c | 57c 60c | 7,400 | 40c Mar | 95c J |
| Jnion Gas Co | 75% | 65/8 81/2 | 1,500 | 6% Jan | 8½ C |
| Inited Corp class B* | | 161/4 161/4 | 65 | 12 Jan | 18 A |
| Inited Fuel class A50 | 41 | 6 6 | 85 95 | 32½ Jan 5 Feb | 41 1/4 O 6 N |
| Class B25 | | 31/2 51/8 | 285 | 3 Oct | 5 1/a Ju |
| Opper Canada Mines Ltd1 | 2.68 | 1.96 2.96 | 12,500 | 1.96 Jan | 2.96 O |
| entures, Ltd. | 103/4 | 6 131/2 | 2,749 | 6.00 Jan | 13½ Ju |
| Vermilata Oils1 | 12c | 6c 19c | 61,500 2,721 | 6c Aug 4.50 Jan | 19c Ja 5.45 Ju |
| Valker-Goodernam & Worts com | 691/2 | 4.70 4.80 66½ 70½ | 1,095 | 57½ Feb | 70% N |
| Preferred | The La | 213/4 213/4 | 345 | 201/2 Mar | 21% 0 |
| Wasa Lake Gold Mines1 Western Canada Flour Mills com | 1.09 | 1.00 1.09 | 70,600 | 60c Aug 4¼ July | 1.14 O 6½ M |
| Preferred100 Western Grocery preferred100 | | 79 82 | 345 | 75 Jan | 94½ M |
| Vest Molertic Wines | 141 | 141 147 | 150 39,200 | 121½ Jan 80c Oct | 147 O 2.00 Se |
| West Malartic Mines1 Vestern Steel Products | 1.08 | 151/2 151/2 | 225 | 12 Mar | 151/2 0 |
| Vestons Ltd common | 18 | 171/2 18 | 1,095 | 15. Jan | 18 A |
| Preferred100 Viltsey-Coghlan Mines1 | 6%c | 106½ 106½ 5c 8c | 61,700 | 104 Feb | 108 Se 20c Ma |
| Vinnipeg Electric common | 61/8 | 0 074 | 290 | 174 SEP | 7% M |
| Thinpeg Electric Committee | | | 55 | 603/4 Jun | 69 1/2 A |
| Preferred100 Vood (Alexander & James) pfd100 | 105 | 67¾ 68 102 105 | 25 | 86 May 2.95 Jan | 105 O |

Toronto Stock Exchange-Curb Section

| STOCKS— | Canadian Friday Last Sale Price | We | ek's nge Prices | Sales for Week Shares | | ce January 1 |
|---|---|--------------------------------------|--------------------------------------|------------------------------|--|--|
| Par | | Low | High | | Low | High |
| Andian National Corp British Columbia Pulp & Paper com Brown Co common Preferred Bruck Silk Mills Burns & Co class B | 17 ³ / ₄ 2.10 38 11 | 21½ 17¾ 2.10 38 11 8¼ | 21½ 17¾ 2.30 38 11 8⅓ | 50 50 668 48 125 | 21 Sep 14 ³ / ₄ May 1.40 July 28 ¹ / ₂ Apr 7 ¹ / ₂ May | 23 Jun 19 Oct 2.45 July 40 % Sen 11 Oct 834 Aug |

CANADIAN LISTED MARKETS RANGE FOR WEEK ENDING NOVEMBER 3

| STOCKS— | Friday Last Sale Price | R | eek's inge Prices | Sales for Week Shares | Ran | nge sin | ce Janus | ry 1 |
|-------------------------------|---|--------|-------------------------|-----------------------------|-------|---------|----------|------|
| Par | | Low | High | | L |)W | H | gh |
| Canada Vinegars | g are called | 10 | 10. | 10 | 83/4 | Apr | 10 | Oct |
| Canadian Marconi | 2 | 2 | 2 | 300 | 1.50 | Oct | 23/4 | Ser |
| Consolidated Paper* | 8% | 73/4 | 8% | 4,130 | 51/4 | Jan | 91/8 | Aug |
| Consolidated Press A | | 1134 | 113/4 | 175 | 7 | Jan | 12 | Oct |
| Dalhousie* | 29c | 29c | 29c | 500 | 25c | Sep | 41c | Mai |
| deHavilland Aircraft* | WAS THE REAL PROPERTY. | 3 | 3 | 25 | 2 | Aug | 5 1/2 | Ap |
| Dominion Bridge Co | | 29 | 30 | 167 | 241/2 | Jan | 30 | July |
| Donnacona | ALL REPORTS | 91/8 | 91/8 | 40 | 91/8 | Oct | 91/8 | Oc |
| Foothills Oil & Gas | | 1.15 | 1.20 | 4,500 | 1.01 | Sep | 1.45 | Feb |
| Hayes Steel | 16 | 16 | 17 | 90 | 13 | Jun | 19 | Aug |
| Humberstone Shoe100 | 16 | 16 | 19 | 125 | 14 | Jan | 20 | Ser |
| Minnesota & Ontario Paper | 11 | 103/4 | 11 | 1.210 | 10 | Sep | 121/4 | July |
| Oil Selections | 2c | 2c | 2c | 300 | 2c | Nov | 5c | Mai |
| Osisko Lake | | 191/2C | 19 1/2 C | 500 | 15c | Jan | 49c | Jar |
| Pend Oreille Mines | | 1.20 | 1.30 | 2.625 | 1.10 | Sep | 1.72 | Ap |
| Price Bros | 111111111111111111111111111111111111111 | 301/2 | 301/2 | 10 | 211/4 | May | 31 | Sei |
| Southmount Investment | 18 | 18 | 18 | 10 | 18 | Nov | 25 | Ser |
| Supertest Petroleum ordinary* | | 40 | 40 | 175 | 20 | Mar | 40 | Oct |
| Temiskaming Mining | | 71/4C | 71/2C | 1.000 | 6c | Oct | 11c | Mai |

Montreal Stock Evchange

| Montrea | I Sto | ck Exc | hange | | |
|---|----------------|--|----------------|---------------------------------------|--------------------------|
| | Friday Last | Week's Range | for Week | ing for t | |
| STOCKS— | Sale Price | of Prices | Shares | Range sine | January 1 High |
| Acme Glove Works Ltd 61/2% pfd_100 | | 90 90 12 121/4 | 35 | 90 Aug | 91 Oct |
| Algoma Steel common* Aluminium Ltd* | 121/4 | 12 12 1/4 94 96 1/a | 483 | 9 Jan 85 Sep | 13 Jun 98½ Jan |
| Aluminum Co of Can pfd100 | 991/2 | 94 96 1/8 99 99 1/2 11 1/2 11 1/2 21 21 | 280 | 96¾ Jan | 1011/2 July |
| Amalgamated Electric Corp | 21 | 21 21 | 25 150 | 8 Jan 18% May | 11½ Oct 24 July |
| Bathurst Power & Paper class A | - | 151/2 151/2 | 100 | 13% Jan 151½ Mar 20 Sep | 1634 Mar |
| Beil Telephone Co of Canada100 Brazilian Traction Lt & Pwr | 0097 | 160 162 ½ 2034 21 | 134 2.226 | 151½ Mar 20 Sep | 162½ Oct 24¾ Jun |
| British Columbia Power Corp A | 193/4 | 19% 21 19% 19% 22 2 11 11% 18% 18 18 18 18 18 18 18 18 18 18 18 18 18 | 45 | 19½ May | 24 Jan |
| Class B Bruck Silk Mills | 11% | 11 1136 | 223 150 | 1.85 May | 31/4 Jan |
| Building Products class A | | 18 181/2 | 450 | 15 1/2 Jan | 201/2 July |
| Bulolo Gold Dredging5 | | 18½ 18¾ 85% 85% | 1,088 | 15¼ Jan | 20% May |
| Preferred | 116 | 115 116 | 120 | 103 1/2 May | 1171/2 July |
| Canada Forgings class A | === | 20 20 5 ³ / ₄ 5 ⁷ / ₆ | 165 | 18 Apr | 9 Jan |
| anada Steamship common | | 101/2 101/2 | 57 | 5 Aug 9¼ Apr 31½ Jan 5½ Jan | 12% Feb |
| 5% preferred50 | 36 | 36 36 7% 7½ | 35 | 31½ Jan | 40 Aug |
| Preferred | 43 1/2 | 431/4 44 | . 197 | 41 Jan | 45 Mar |
| Canadian Bronze common* | | 381/4 381/4 91/2 101/4 | 10 | 32½ Jan 8 Apr | 39 Aug |
| New preferred25 | 265% | 26 1/2 26 3/4 | 280 | 25 Jan | 26 Feb |
| 7% preferred100 | | 421/6 421/6 | 95 | 36 Jan | 45 Jun |
| Canadian Foreign Investment | - | 32 32 | 100 | 141% May 24% Jan | 35 Jun |
| Clace B | | 5% 5% | 100 150 | 51/a Feb | 6½ July |
| Canadian Locomotive Canadian Pacific Railway25 | | 6 | | 5 Jan 27 Jan | |
| Conadian Pacific Railway25 | 11% | 111/2 121/4 | 2,710 | 10 % Jan | 14 July |
| Cockshutt Plow | 511/2 | 12 121/4 51 51% | 1,850 | 11½ Jan 39 Jan 27¾ Jan | 55½ July |
| Consolidated Mining & Smeltingb | 3134 | 31 1/2 32 | 605 | 273/4 Jan | 32 1/2 Oct |
| Crown Cork & Seal Co | 37 | 37 37% | 85 | 20% Feb | 38 Oct |
| Distillers Seagrams | 371/2 | 361/4 371/2 | 1,081 | 33 1/2 Peb | 41% Mar |
| cominion Bridge25 | | 30 30 11 1/8 11 1/8 | 210 155 | | 31 July 14 Jan |
| Dominion Dairies common | 19-2 | 8 8 | 401 | 4 % Mar | 10 July |
| Cominion Foundries & Steel | | 24 24 | 25 50 | 17 % Apr | 24 Jun 261/4 July |
| Dominion Coal preferred 25 Dominion Dairies common Preferred 25 Dominion Foundries & Steel Dominion Glass preferred 100 Dominion Steel & Coal B 25 Dominion Stores Ltd 25 Dominion Tar & Chemical common 25 | | 161 162 | 23 | 150 Jan | 163 Mar |
| Dominion Steel & Coal B25 | | 71/2 75% | 475 | 7 Apr | 9% July |
| ominion Tar & Chemical common* | 101/4 | 101/4 101/2 | 575 | 8 Jan | 12½ Jun |
| Preferred100 | 163 | 721/4 721/2 | 20 | 68 Apr | 74 Peb |
| bryden Paper | 103 | 8 81/2 | 275 | 6% May | 9 July |
| ryden Paper1 Electrolux Corp1 amous Piavers Canadian Corp* | 121/2 | 12 121/2 | 305 | 8 May | 141/4 Sep |
| oundation Co of Canada | 201/4 | 72 \(\frac{1}{4} \) 72 \(\frac{1}{2} \) 163 \\ 163 \\ 8 \\ 8 \(\frac{1}{2} \) 12 \(\frac{1}{2} \) 24 \\ 20 \\ 20 \(\frac{1}{2} \) | 355 | 143/4 Apr | 20½ Oct |
| atineau Power common | | 10 10 87 87 | 70 | 8% Jan | |
| 5% preierred100 | 87 | 10 10 87 87 15 ¹ / ₄ 15 ³ / ₄ 103 103 | 115 | 85 Jan 11% Mar | 90 Apr |
| eneral Steel Wares common . | 103 | 15 1/4 15 3/4 103 103 | 225 70 | 11% Mar 100 Aug | |
| loodyear Tire pfd inc 192750 | - | 55 55 1/8 | 25 | 53% Jun | 103 Oct 55 1/8 Nov |
| oversum. Lime & Alabastine | 81/4 | 81/4 83/8 101/4 101/2 | 50 500 | 61/2 Apr | 91/4 Jun |
| loward Smith Paper common | 181/4 | 181/4 19 | 725 | 13½ Jan | 20 Oct |
| Preferred100 | 311/2 | 110 1/2 110 1/2 | 140 | 106 1/2 Mar | 1111/2 Sep |
| Iudson Bay Mining | 133/4 | 31 31% 13 13¾ | 1,850 747 | 26½ Mar 12¾ Apr | 32 July 15¼ July |
| mperial Tobacco of Can common5 | 121/4 | 12 121/4 | 2,041 | 10½ Jan | 13 1/a July |
| Preferred £1 nternational Bronze common * | 181/2 | 71/4 71/4 18 181/2 | 20 80 | 7 Jan 12 Jan | 75% Oct 18½ Nov |
| Preferred25 | 100 | 29 29 | 45 | 22 Jan | 29 Oct |
| nt Nickel of Canada common | 32½ 22¼ | 32½ 33 21½ 22¼ | 1,594 1,140 | 28 Apr 14½ Apr | 35 1/4 Jun 23 1/4 Aug |
| Preferred 100 | | 953/4 971/2 | 22 | 76 Jan | 971/2 Nov |
| nternational Petroleum Co Lta | 109 | 21 % 21 ½ 109 110 | 475 | 1934 Apr 106 Mar | 22% Jan 113 Mar |
| amaica Public Service Co Ltd pfd_100 | 109 | 106 106 | 15 75 | 106 Nov | 106 Nov |
| ake of the Woods common | | 26½ 26½ 16 16 | 75 10 | 23 Jan 13% Jan | 26½ Aug 16¼ Sep |
| indsay (C W) preferred100 | - | 60 60 | 2 | | 65 Jan |
| Massey-Harris | 81/2 | B1/2 8% | 90 | 8 Feb | 91/2 Jun |
| AcColl-Frontenac Oil | 71/2 | 63/4 71/2 | 1,665 | 63/4 Oct | 91/4 Jun |
| Mitchell (Robert) | 25 | 23 ½ 25 132 132 | 250 | 16 Jan 106¼ Jan | 27% Jun 132 May |
| fontreal It Ht & Power Cons | 20 | 20 20 | 2,876 | 183/4 Apr | 22 1/2 Aug |
| Montreal Telegraph40 | 38 | 39 39 39 371/2 381/2 | 15 840 | 35 Jan 33 Jan | 39 Nov 38¼ Nov |
| Preferred25 | 43% | 43% 43% | 80 | 401/4 May | 46 Bep |
| lagara Wire Weaving | 171/4 | 17¼ 17% 24 24° | 1,060 | 131/2 Jan | 18 July 26 July |
| oranda Mines Ltd. | 561/9 | 56 561/2 | 430 | 15½ Jan 48½ Jan | 60 July |
| etivie Flour Mills common | 261/2 | 26 261/2 | 115 | 23½ Feb | 271/4 Sep |
| tawa Lt Ht & Power common100 | | 15 15 8% 8% | 100 50 | 13¼ Jan 7 Jan | 17 Jun 9 Mar |
| Preferred100 | | 91 91 | 12 | ao Jan | 91 Nov |
| Placer Development1 ower Corp of Canada | 到土品 | 12% 12% 6¼ 6¼ | 100 50 | 11¼ Jan 5¾ Jun | 15¼ Jun 8 Jun |
| rice Bros & Co Ltd common | 291/4 | 28 293/4 | 780 | 19 Jan | 31 Aug |
| rovincial Transportation | 81/2 | 8½ 8½ 13 13¼ | 100 135 | 8 Jun 12 May | 9 Jun 14 Feb |
| egent Knitting common | | 11 11 | 50 | 71/2 Mar | 11 Oct |
| colland Paper common 100 | - | 11½ 11½ 103¾ 103¾ | 10 | 9 Jan | 111/2 Aug |
| aguenay Power preferred100 | 104 | 1023/4 103-/4 | 800 | 99 Jan 100 Feb | 1033/4 Oct 1041/2 Sep |
| aguenay rower presented | | | | | |
| Lawrence Corp common | 31/4 | 3 3% | 620 | 2½ Mar | 3% July |
| t Lawrence Corp common | 31/4 201/4 | 3 3% 19 20% 33½ 34 | | 2½ Mar 13 Apr 32 Apr 46¼ Apr | 22 Oct 35 July |

| STOCKS— | Friday Last Sale Price | R | eek's ange Prices High | Sales for Week Shares | Range since January 1 | | |
|-----------------------------------|------------------------------|--------|---------------------------------|-----------------------------|-----------------------|-----|-----------|
| Shawinigan Water & Power | 151/6 | 15 | 151/4 | 850 | 131/2 | May | 16 Jan |
| Sherwin Williams of Canada pfd100 | 2000 | 143 | 143 | 12 | 128 | Feb | 143 Oct |
| Sicks Brew common | | 24 | 24 | 50 | 211/2 | Jan | 24% July |
| Southern Canada Power | | 95% | 9% | 10 | | Jun | 11 Feb |
| Steel Co. of Canada common | 69 | 68 1/2 | 69 1/2 | 200 | 63 | Feb | 691/2 Aug |
| Preferred25 | - | 75 | 75 | 50 | 69 | Jan | 76 Jun |
| Tooke Brothers | | 1134 | 113/4 | 30 | 101/2 | Jan | 121/4 Sep |
| Tuckett Tobacco preferred100 | | 160 | 160 | 10 | 154 | Jan | 160 Nov |
| Twin City Rapid Transit common | | 81/2 | 81/2 | 250 | 71/4 | Jan | 9 May |
| Viau Biscuit preferred100 | | 98 | 98 | 20 | 78 | Jan | 98 Nov |
| Wabasso Cotton | 58 1/2 | 58 | 58 1/2 | 145 | 50 | Jan | 581/2 Oct |
| Hiram Walker G & W common100 | 69 1/2 | 66 1/4 | 691/2 | 280 | 573/4 | Feb | 71 Oct |
| Wilsils Ltd | | 19 | 19 | 185 | 17 | Mar | 19 July |
| Winnipeg Electric common | 6 | 5 % | 6 | 296 | 5. | Sep | 71'2 Mar |
| Preferred100 | 68 | 68 | 68 | 100 | 62 | Jan | 691/2 Oct |
| Zellers Ltd commone | 177 | 22 | 22 | 5 | 181/4 | Feb | 223/4 Sep |
| Bonds- | | | | 41.100 | | | |
| Montana Power notes | | 491/2 | 491/2 | \$2,000 | 48% | Sep | 50% Feb |
| Banks- | | | | | | | |
| Canadienne new10 | 15 | 15 | . 15 | 192 | 143/4 | Sep | 151/2 Sep |
| Commerce new10 | 141/2 | 141/2 | 15 | 275 | 141/2 | Sep | 15 Sep |
| Dominion10 | 183/4 | 183/4 | 183/4 | 10 | 18 | Sep | 19 Oct |
| Montreal new10 | 16 | 16 | 161/4 | 1,000 | 1534 | | 181/2 Sep |
| Nova Scotia new10 | | 29 1/2 | 30 | 110 | 26 | Bep | 30 Oct |
| Royal new10 | 14% | 1434 | 15 | 1.105 | | Oct | 1534 Sep |

Montreal Curh Market

| Montr | eal (| urb | M | arket | | |
|---|--------------------|--------------------|-------------|--------------------|--|-----------------------------------|
| | Friday | an Funds Week's | | Sales | | |
| STOCKS- | Last Sale Price | | rices | for Week Shares | Range sinc | e January 1 |
| Par | | Low | High | | Low | High |
| Abitibl Power & Paper common 6% preferred 100 | 3½ 47¾ | 31/4 471/2 | 401/ | 1 105 | 2¼ Apr 27 Apr | EOT Can |
| 7% preferred100 Bathurst Pr & Paper Co Ltd B | | 109 | 112 | 45 | 60 Jan 2¾ Jan 7¾ Feb 5 Nov 20 Mar 23 Jan 16 May | 114 Oct |
| Brewers & Distill of Vancouver Itd 5 | T | 81/8 | 81/8 | 35 | 7% Feb | 83 Apr |
| Bright & Co Ltd (T G) British American Oil Co Ltd British Columbia Packers | 223/4 | 22% | 51/2 | 1 915 | 5 Nov | 61/2 July |
| British Columbia Packers | 10.44 | 25 1/2 | 251/2 | 49 | 23 Jan | 271/4 Jun |
| British Columbia Pulp & Paper com_* Preferred100 Brown Co common1 | 100 | 19 | 90 | 5 | | |
| Preferred100 | 6.40 | 4.20 | 4.20 | 5,402 | 1.55 Apr | 2.40 July |
| Calgary Power Co Ltd 6% pfd100 | | 100 | 105 | 175 | 104 Aug | 107 Feb |
| Canada & Dominion Sugar Co | 221/4 483/4 | 213/4 483/a | 491/2 | 1,865 | 104 Aug 20 Jan 43¼ Jan 73 Nov 8¾ July 109½ Sep 15 Jan 10¼ Jan | 23 Oct 5114 Aug |
| Canada Northern Power 7% pfd100 Canada Vinegars Ltd | 91/4 | 73 | 73 | 173 | 73 Nov | 99 Jan |
| Canada Wire & Cable 61/2 % pfd100 | - | 110 | 110 | 9 | 100 1/2 Sep | 110½ Feb |
| Canadian Dredge & Dock Co Ltd° Canadian General Investments Ltd° | 1 1 7 | 171/4 | 171/4 | 15 80 | 15 Jan 101/4 Jan | 1912 July |
| Canadian Dredge & Dock Co Ltd. ° Canadian General Investments Ltd. ° Canadian Industries Ltd class "B" 8 Preferred 100 Canada Internat Inv Trust Ltd com. ° 5 preferred 100 | | 16034 | 161 | 49 | 145 May | 166 Aug |
| Canada Internat Inv Trust Ltd com_* | | 170 50c | 50e | 30 | 167% Jun 50c Jun | 21/4 Mar |
| Canadian Marconi Company 100 | TO THE PARTY OF | 75 | 75 | 10 | 59 Jan 1.85 Jan 4 Oct 40 Jan | 75 Nov |
| Canadian Vickers Ltd common | - mm | 4 | 4 | 110 | 4 Oct | 7 Jan |
| 7% cum pfd100 Catelli Food Products Ltd | 10 TO 10 | 101/2 | 101/2 | 10 81 | 40 Jan 10 Sep | 67 Jun 12 Jan |
| Claude Neon Gen Advt common | 917 | 35c | 40e | 1,205 | 40 Jan 10 Sep 10c Mar 2½ Jan 5¼ Jan | 60c Sep |
| Consolidated Paper Corp Ltd | 81/4 | 73/2 | 8% | 6.550 | 5¼ Jan | 914 Aug |
| Dominion Engineering Works Ltd* Dominion Malting | 15 | 29 15 | | | | |
| Dominion Engineering Works Ltd Openinion Malting Dominion Oilcloth & Linoleum Dominion Woollens | 36 | 36 5 1/8 | 36 | 615 | 13½ Oct 28¾ Jan 3¼ Jan | 36 Oct |
| Donnacona Paper Co Ltd | 91/4 | 91/4 | 93/8 | 490 | 7% Apr | 10 July |
| Fairchild Aircraft Ltd5 | | 21/4 | | | | AL BUSINESS OF THE |
| Fleet Aircraft Ltd | | 3 | | | 2 Sep 3 May | |
| Pord Motor of Canada Ltd A | 32 1/4 | 25 1/4 303/4 | 32 1/2 | 1,625 | 23½ Apr 20 Jan 15 Jan | 33 Oct |
| Halifax Insurance Company 10 | College College | 16 60c | 16 60c | 100 | 15 Jan 30c Feb | 1634 Aug |
| Hillcrest Collieries Ltd | - I | 48 | 48 | 32 | 45 Feb | 48 Nov |
| Int Metal Industries Ltd "A" International Paints (Can) Ltd "A" 5% preferred20 | 21% | 21 1/2 | 213/4 | 75 50 | 45 Feb 17½ Jan 2¼ Jan 18 Jun | 5 A Oct |
| 5% preferred20 International Foundation Ltd com* | - | 31/2 | 21 | 35 | 18 Jun | 22½ Oct |
| International Foundation Ltd com. 6% cum conv preferred | | 491/4 | 491/4 | 5 | 18 Jun 25% Feb 48 Apr | 50 Jun |
| International Utilities Corp com* Lake St John P & P* | 24 | 22 | 24 | 815 | 19½ Aug 16½ Jan | 24 Nov 21 Oct |
| MacLaren Power & Paper Co | | 211/4 | 211/2 | 575 | 18 Jan | 2312 July |
| "A" preferred | 171/4 | 171/4 | 171/4 | 25 | 1334 Feb | 1714 Nov |
| Massey-Harris Co Ltd 5% pfd100 Melchers Distilleries Ltd common | | 211/2 | 21% | 1.360 | 1934 Jan 1.50 Mar | 22 May |
| Preferred10 | 81/2 | 81/4 | 81/2 | 1,355 | 7¼ Jan 10 Sep | 812 Mar |
| Montreal Island Power Co | | 25c | 25c | 590 | 25c Sep | 12 ¹ 4 July 25c Sep |
| Montreal Refrig & Storage com vtc° Moore Corporation Ltd* | 2 | 58% | 58% | 89 35 | 1.65 Oct 46½ Jan | 2 Nov 59 Sep |
| Noorduyn Aviation Ltd | - 11 | 41/2 | 41/2 | 50 | 31/4 Aug | 534 Feb |
| Power Corp of Can— 6% N C Part 2nd pfd50 | 32 | 32 | 32 | 40 | 32 Nov | 39 Apr |
| Southern Canada Pwr 6% cum pfd_100 Southmount Investment | 20c | 103½ 1 20c | 103½ 21c | 3,351 | 103 Sep 17c May | 106 ½ May 30c Mar |
| Standard Clay Products Ltd100 | - | 91/4 | 91/4 | 93 | 31/4 Jun | 915 Aug |
| Thrift Stores Ltd common "Onited Corporations class "A" " | 5 | 271/2 | 271/2 | 100 | 5 Nov 25 Mar | 6½ Jan 27½ Nov |
| Class "B" | | 153/4 | 153/4 | 40 19 | 13 Apr 41/4 Jun | 1734 Nov 6 Oct |
| Woods Manufacturing* | | 29 | 29 | 321 | 27½ Jun | 30 July |
| Mines— | | | | | | |
| Aldermanic Copper Corp Ltd* | | | 18e | 1,100 | 15c Jan | 31c July |
| Arno Mines Ltd | 4c 42c | 3½c | 4c 42c | 2,100 36,100 | 2c Jan 39c Oct | 5c July 69c Aug |
| Aunor Gold Mines Ltd1 Cartier-Malartic Gold Mines Ltd1 | 2737 June 110 | 3.80 | 3.80 | 200 3,500 | 3.45 Mar 2½c Jan | 3.80 Oct |
| Central Cadillac Gold Mines Ltd1 | | 6c 5c | 5c | 1,500 | 2½c Jan | 9c July |
| J-M Consolidated Gold Mines Ltd1 | | 61c | 61c | 100 500 | 38c Jan 1½c Jan | 80c Sep |
| Joliet-Quebec Mines Ltd1 | Service And St. | 8c | 81/2e | 2,900 | 3c Jan | 15c July |
| Camaque Gold Mines Ltd | 2,15 | 1.75 | 6,25 | 2,775 | 6.00 Jun 1.38 Jan | 6.60 July 4.35 July |
| Pamour Porcupine Mines Ltduo | 1.28 | 1.28 9c | | 3,400 1,000 | 1.18 Apr 7c Jan | 1.50 July |
| Pandora Cadallic Gold Mines Ltd 1 Pato Cons Gold Dredging Ltd 1 | - | 4.65 | 4.75 | 3,000 | 3.40 Jan | 15c July 5.00 Aug |
| Perron Gold Mines Ltd | 8-75 | 3.60 | 1,04 | 1,100 | 3.40 Jan 92c May 2.10 Apr | 1.35 July 4.25 Aug |
| Quebec Gold Mining Corp1 | 210 | 51c | 51e | 2,000 | 35c July | 55c Oct |
| Shawkey Gold Mining Co1 Siscoe Gold Mines Ltd1 | 66c | 5c 65c | 66c | 1,000 8,200 | 3½c Jan 42c Mar | 8c May 1.25 July |
| Steep Rock* Sullivan Cons Gold Mines Ltd1 | | 1.27 | 2.85 | 200 3,500 | | 4.35 Aug 1.95 July |
| Wasa Lake Gold Mines50c | | 1.04 | 1,05 | 1,900 | 70c Aug | 1.10 Oct |
| Oil Stocks— | | 1200 | | a read | | |
| Oil Stocks— British Dominion Oil East Crest Oil Co Ltd. | 69c 13c | 67c | 69c | 700 3,000 | 66c Oct 8e Jun | 1.30 July 13c Nov |
| - State of the bull- | Melan | | 12.09 | The second | | 2.00 |

For footnotes see page 1999.

OVER-THE-COUNTER MARKETS

Quotations for Friday Nov. 3

| The state of the s | | | | Q | actations |
|--|---|--|--|--|-------------------------|
| · ` | ives | ling | Companies | | |
| Par | Bid | Ask | Par | Bid | Ank |
| Affiliated Fund Inc | 7.20 3.86 | 7.83 4.23 | Series B-1 | 28.52 | 29.88 |
| American Business Shares1 | 27 ¹ / ₈ 3.56 | 205/8 | Series B-2 | 27.13 18.80 | 29.78 20.62 |
| American Foreign Investing_10c Assoc Stand Oil Shares2 | 14.20 61/8 | 15.40 | Series B-4 | -9.64 18.07 | 10.59 |
| Axe-Houghton Fund Inc1 | 14.89 | 16.01 | Series K-2 | 22.52 24.71 | 24.77 27.19 |
| Bankers Nat Investing— | 51/4 | 5% | Series 8-2 Series 8-3 | 12.81 | 14.12 11.68 |
| Basic Industry Shares10 | 3.73 | 12.2 | Beries S-4 | 4.83 | 5.37 |
| Boston Fund Inc | 18.00 | 19.35 | Knickerbocker Fund | 96.24 | 98.20 |
| Bullock Fund Ltd1 | 30.16 | 32.61 17.51 | Manhattan Bond Fund Inc- | 40.77 | 41.60 |
| Canadian Inv Fund Ltd1 | 3.25 | 3:85 | Maryland Fund Inc | 9.20 5.40 | 10.12 5.89 |
| Chemical Fund | 29.29 9.75 | 31.50 10.55 | Mass Investors Trust1 Mass Investors 2d Fund1 | 22.23 11.08 | 23.90 11.91 |
| Christiana Securities com100 2 Preferred100 | 139 | 2,730 144 | Mutual Invest Fund Inc10 Nation-Wide Securities— | 11.42 | 12.48 |
| Consol Investment Trust1 | 5.07 45 | 5.57 | (Colo) series B shares | 3.89 1.35 | 1.43 |
| Corporate Trust Shares1 | 2.54 | | National Investors CorpI National Security Series— | 8.09 | 8.75 |
| Accumulative series1 Series AA mod1 | 2.32 | | Bond, seriesIncome series | 7.12 4.61 | 7.84 5.33 |
| Series ACC mod1 | 2.81 | | Industrial stock series | 6.21 | 6.93 |
| Cumulative Trust Shares | | 10.00 | Low priced bond series Low priced stock common | 3.42 | 3.88 |
| Delaware Fund Diversified Trustee Shares | 18.39 | 19.83 | Preferred stock series | 7.52 5.34 | 5.93 |
| C | 3.85 5.70 | 6.50 | New York Stocks Inc- | 13.13 | 14.15 |
| Dividend Shares256 Eaton & Howard— | 1.29 | 1.41 | Agriculture | 10.71 6.92 | 7.62 |
| Balanced Fund | 22.45 13.77 | 24.11 14.78 | Aviation Bank stock | 10.47 9.88 | 11.51 10.86 |
| Equity Corp \$3 conv pfd1 | 401/2 | 41 1/2 | Building supply Chemical | 7.58 8.24 | 8.34 9.05 |
| Fidelity Fund Inc. | 19.82 | 21.34 | Electrical equipment | 8.25 10.09 | 9.07 |
| First Mutual Trust Fund5 Fixed Trust Shares A10 | 5.53 | 6.13 | Machinery | 8.61 | 9.47 |
| Foundation Trust Shares A1 Fundamental Invest Inc | 3.85 | 4.45 25.50 | Metals Oils Pailroad | 9.63 | 10.59 |
| Fundamental Trust Shares A3 | 4.95 4.58 | 5.71 | Railroad equipment | 5.65 7.77 | 6.22 8.55 |
| General Capital Corp | 34.66 5.62 | 37.27 6.03 | North Amer Bond Trust ctfs | 6.27 36½ | 6.90 |
| General Investors Illust | 0.02 | 0.03 | North Amer Trust shares Series 1953 | 2.19 | |
| Agricultural shares | 6.93 | 7.62 | Series 19551 Series 19561 | 2.86 | Z |
| Automobile shares | 6.06 | 7.76 | Series 19581 Plymouth Fund Inc10c | 2.44 54c | 59c |
| Building shares | 7.72 5.67 | 8.49 6.24 | Putnam (Geo) Fund1 | 14.35 | 15.43 |
| Flectrical Equipment | 9.66 5.15 | 10.61 | Republic Invest Fund1 | 7.80 3.38 | 8.50 3.71 |
| Fully Administered shares General bond shares | 7.20 6.33 | 7.92 9.16 | Scudder, Stevens & Clark Fund, Inc | 93.95 | 95.85 |
| Industrial Machinery shares Institutional bond shares | 10.02 | 7.64 | Selected Income Shares1 | 10.20 | 11.12 |
| Low Price Shares | 5.90 | 7.13 6.49 | State Street Investment Corp. | 6.19 45.00 | 6.78 48.00 |
| Merchandise shares | 6.90 4.80 | 7.59 5.29 | Super Corp of Amer AA1 Trustee Stand Invest Shs— | 2.48 | |
| Petroleum shares | 5.77 3.75 | 6.35 4.14 | ASeries D1 | 2.43 2.31 | - |
| Railroad stock shares | 4.34 | 4.78 | Trustee Stand Oil Shares | 5.83 | |
| Steel sharesTobacco shares | 4.38 | 4.83 | Trusteed Industry Shares 25c | 6.35 77c | 86c |
| Utility shares | 4.74 | 5.22 | Union Bond Fund series A Series B | 25.43 | 26.22 23.56 |
| Income Foundation Fund Inc | 32c | 41c | Series CUnion Common Stock Fund B | 8.31 7.15 | 9.09 7.82 |
| Incorporated Investors5 | 1.47 | 24.32 | Union Preferred Stock Fund US El Lt & Pwr Sheres A | 19.82 17.35 | 21.67 |
| Institutional Securities Ltd— | 2.31 | 2.61 | Wellington Fund1 | 1.88 17.20 | 18.77 |
| Aviation Group shares Bank Group shares | 90c | 12.37 | Annual Postine | | |
| Stock and Bond Group shares_ | 1.06 12.25 | 1.17 | Investment Banking Corporations | | |
| Investment Co of America 10 Investors Fund C1 | 25.81 13.26 | 28.05 13.53 | ΔBlair & Co1 ΔFirst Boston Corp1 | 34% | 361/8 |
| New York | Cit | v Ba | anks & Trust Cos. | A STATE OF THE STA | p garanti (milip sen |
| Par | mid | Ask | Par | BIG | Ank |
| Bank of the Manhattan Co10 Bank of New York100 | 24% 441 | 25 % 453 | Fulton Trust100 Grace National100 | 180 200 318 ½ | 3261/2 |
| Bankers Trust10 | 1081/2 | 56 1/4 113 1/2 | Guaranty Trust100 Irving Trust10 Kings County Trust100 | | 15% |
| Central Hanover Bank & Trust 20 Chase, National Bank15 | 39% | 1073/4 | Lawyers Trust25 | 38 1/4 | ,655 41 1/4 |
| Commercial Bank & Trust10 Commercial National Bank & | 491/2 | 513/4 | Manufactures Trust Co com_20 Conv preferred20 | 51 1/2 | 54 53 1/2 |
| Trust Co20 Continental Bank & Trust10 | 481/4 203/4 | 503/4 221/4 | Morgan (J P) & Co Inc100 National City Bank12½ | 256 37 ³ / ₄ | 266 393/4 |
| Corn Exchange Bank & Trust_20 Empire Trust50 | . 52 % 80 | 54 % 84 | New York Trust 25 | 1001/4 | 104 1/4 |
| First National Bank100 | 28% 1,695 | 30% | Title Guarantee & Trust12 United States Trust100 | 101/4 | 111 ₈ |
| | | | | | |
| R | CONTRACTOR OF THE PARTY OF THE | | ation Rails | | |
| Bonds— Akron Canton & Youngstown— | Bid | Ask | Western Pacific— bh D | Bid | Ask |
| 4s series A 1988 | 971/2 | 99 1/2 | Inc mtge 4 1/252014 | 1061/4 | 1081/4 |
| Chic Indianapolis & Louisville— 1st 4s1983 | 621/2 | 841/2 | Akron Canton & Youngstown— Common 5% preferred | 45 | 47 |
| 2nd 4½s2003 Chicago Milw St Paul & Pacific | 531/2 | 551/2 | Chicago Milw St Paul & Pacific | 811/2 | 831/2 |
| 1st 4s1994 Gen income 4½s A2019 | 104 1/2 | 1051/2 | Preferred | 15½ 39½ | 1612 |
| Gen income 4½ B 2019 Chicago Rock Island & Pacific— | 601/2 | 611/2 | Chicago Rock Island & Pacific— Common | 17% | 1836 |
| 1st 4s1994 Conv income 41/2s2019 | 1013/4 | 103 ³ / ₄ 68 ¹ / ₄ | Denver & Rio Grande com | 43% 19½ | 443/8 201/2 |
| Denver & Rio Grande— | 0174 | 0074 | PreferredSeaboard Ry common | 45 17% | 46 183/8 |
| Income 4½s2018 1st 3-4s income1993 | 60 85 ³ / ₄ | 61 87 ³ / ₄ | Preferred | 461/4 | 471/4 |
| Seaboard Ry 1st 4sIncome 412s | 945/8 | 965/8 641/4 | Western Pacific common | 33 69 | 34 70 |
| | 02.74 | 0474 | | 1 | |

For Quotations on Real Estate Bonds

SHASKAN & CO.

Members New York Stock Exchange Members New York Curb Exchange

40 Exchange Place, New York 5, N. Y.

Tel: DIgby 4-4950 "

Bell Teletype NY 1-953

| TO THE RESERVE TO SERVE TO SER | | | | | | | | |
|--|-----|-----|-----|----|------|----|---|---|
| Insuran | 000 | 1:0 | 222 | 20 | 21 | 77 | | e |
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| | No. | | | | | - | 7 | 7 |

| Par | Bit | Auk | Par | Rid | Ank |
|--------------------------------|--------|---------|---------------------------------|-----------|--------|
| Aetna Casual & Surety10 | 1311/2 | 139 1/2 | Homes | 27% | 291/8 |
| Aetna10 | 50 | 521/2 | Homestead Fire10 | 14 | |
| Aetna Life10 | 381/4 | 40 | Insur Co of North America 10 | - 88 | 901/2 |
| Agricultural25 | 721/2 | 76 | Jersey Insurance of N Y20 | 361/4 | 391/4 |
| American Alliance 10 | 22 | 24 | Knickerbocker | 71/8 | 81/4 |
| American Casualty | 113h | 123/ | Maryland Casualty1 | 81/4 | 9 |
| American Equitable5 | 163/8 | 177/8 | Massachusetta Bonding121/2 | 69 | 721/2 |
| American Fidelity & Casualty_5 | 10% | 121/8 | Merchant Fire Assur5 | 463/4 | 4934 |
| American of Newark 31/4 | 1434 | 16 | Merch & Mirs Fire N Y4 | 51/8 | 61/4 |
| American Re-Insurance10 | 52 | 55 | Monarch Fire Ins | 4 1/B | 47/0 |
| American Reserve10 | 171/2 | 19 | National Casualty (Detroit)_10 | 281/4 | 3034 |
| American Surety25 | 573/4 | 601/4 | National Fire10 | 581/2 | 611/2 |
| Automobile10 | 373/4 | 403/4 | National Liberty2 | 6% | 71/2 |
| Baltimore American21/2 | 61/8 | 71/8 | National Union Fire20 | 168 | 178 |
| Bankers & Shippers25 | 771/2 | 821/2 | New Amsterdam Casualty 2 | 26 | 28 |
| Boston100 | 605 | 630 | New Brunswick10 | 273/4 | 301/4 |
| Camden Fire | 205/B | 221/8 | New Hampshire Fire 10 | 443/4 | 4734 |
| City of New York10 | 18 | 20 | New York Fire5 | 121/8 | 135% |
| Connecticut General Life10 | 55 | 57 | North River2.50 | 21% | 23% |
| Continental Casualty5 | 423/4 | 451/4 | Northeastern5 | 61/8 | 6% |
| Crum & Forster Inc10 | 25% | 273/8 | Northern12.50 | 821/2 | 87 |
| Employees Group | 301/2 | 33 | Pacific Fire26 | 921/2 | 971/2 |
| Employers Reinsurance10 | 583/4 | 6234 | Pacific Indemnity Co10 | 481/4 | 50% |
| Federal10 | 481/2 | 52 | Phoenix10 | 83 | 87 |
| Fidelity & Deposit of Md20 | 149 | 155 | Preferred Accident5 | 12% | 143/4 |
| Fire Assn of Phila10 | 62 | 66 | Providence-Washington10 | 3434 | 371/4 |
| Fireman's Fd of San Fran10 | 89 | 93 | Reinsurance Corp (NY)2 | 4 1/8 | 63/4 |
| Firemen's of Newark5 | 11% | 123/4 | Republic (Texas)10 | 271/2 | 291/2 |
| Franklin Fire5 | 223/4 | 243/4 | Revere (Paul) Fire10 | 213/4 | 233/4 |
| General Reinsurance Corp 8 | 481/2 | 51 1/2 | St Paul Fire & Marine new_121/2 | 6834 | 7134 |
| Gibraltar Fire & Marine10 | 18 | 20 | Seaboard Surety10 | 451/4 | 473/4 |
| Glens Falls Fire5 | 411/4 | 433/4 | Security New Haven10 | 33 1/8 | 35% |
| Globe & Republic | 7% | 9 | Springfield Fire & Marine25 | 1201/2 | 126 |
| Globe & Rutgers Fire Ins. com. | 243/4 | 261/4 | Standard Accident10 | 351/4 | 381/4 |
| 2nd preferred | 791/2 | 83 1/2 | Travelers100 | 520 | 544 |
| Great American5 | 281/4 | 30 | U S Fidelity & Guaranty Co_2 | . 36 1/a | 381/a |
| Hanover10 | 25% | 273/8 | U S Fire | 471/4 | 50 |
| Hartford Fire10 | 993/4 | 1041/4 | U S Guarantee10 | 68 1/2 | 731/2 |
| Hartford Steamboiler Inspect10 | 41 1/2 | 44 1/2 | Westchester Fire2.50 | 30% | 33 1/8 |
| | | | | 17 P 1 13 | |

Recent Bond Issues

| | Bid | Ask | | Bid | Ant | | | | |
|----------------------------------|---------|--------|----------------------------------|-------------|-----------------|--|--|--|--|
| American Tobacco 3s 1969 | 993/4 | 997/8 | New Jersey Pow & Lt 3s1974 | 104 1/2 | 105% | | | | |
| Arkansas Pow & Lt 31/85 1974 | 1023/8 | 102 % | New Orleans Public Service | Salar Salar | | | | | |
| Birmingham Electric 3s1974 | 100% | 101 % | 31/851974 | 1031/4 | 10334 | | | | |
| Brooklyn Union Gas 31/2s1969 | 105% | 1061/2 | Ohio Edison 3s1974 | 1021/2 | 102% | | | | |
| 4s1969 | 103 1/4 | 10334 | Oregon-Washington RR 3s_1960 | 10134 | 1021/2 | | | | |
| Commonwealth Edis 3s1977 | 105 | 105 14 | Pacific Gas & Electric- | | | | | | |
| Conn Light & Power 3s1974 | 1071/8 | 107% | 3s series L1974 | 103% | 104 | | | | |
| Empire District Elec. 31/2s_1969 | 1051/4 | 10534 | Panhandle Eastern Pipe Line- | | | | | | |
| Florida Power 3%s 1974 | 108 | | 2%s debs1953 | 10114 | 10134 | | | | |
| Florida Power & Light 31/2s_1974 | 1081/4 | 10834 | Philadelphia Electric 23/48_1967 | 100% | 100% | | | | |
| 4 1/8 s 1979 | 105 1/B | 10558 | 23/481974 | 1011/8 | 1013/8 | | | | |
| Great Northern 31/as ser K. 1960 | 101% | 101% | Pgh Cinc Chic & St L 3%s_1975 | 101% | 10176 | | | | |
| 3%s series L1970 | 1003/4 | 101 | Public Service (Indiana)- | | | | | | |
| 3½s series M1980 | 10134 | 102 | 31/48 series E1973 | 1051/2 | 106 | | | | |
| Gulf Mobile & Ohio 33/45 1969 | 953/4 | 961/2 | Puget Sound Pow & Lt- | | | | | | |
| Greyhound Corp 3s1959 | 101 | 1011/4 | 41/481972 | 107% | 108 1/8 | | | | |
| Kansas City Term Ry 23/48_1974 | 1003/4 | 1011/4 | San Diego Gas & El 3381970 | 1121/2 | A COLUMN TO | | | | |
| Metropolitan Edison 27/85 1974 | 1023/4 | | Southern Colo Power 31/281968 | 105 | | | | | |
| Miss Power & Light 31/as_1974 | 10334 | 1043/4 | York Corp. 41/481958 | 106 | distribution of | | | | |
| Narragansett Elec 3s 1974 | 104 | 1043/ | | | | | | | |

Quotations For U. S. Treasury Notes

| Figures after d | ecimal po | int repre | sent one or more 32ds of a point | | |
|-----------------------|-----------|-----------|----------------------------------|---------|---------|
| | te Bid | Ask | Maturity- Dollar | Price 1 | 00 Plus |
| Mar 15, 1945 34 9 | 100.5 | 100.7 | Certificates of Indebtedness- | Bid | Ask |
| tMar 15, 1945 11/4 9 | 100.7 | 100.8 | 17/88 Dec. 1, 1944 | .0529 | .0583 |
| tDec. 15, 1945 3/4 % | 99.31 | 100 | 17as Feb. 1, 1945 | .0598 | .0669 |
| #Mar 15, 1946 1 % | 100.3 | 100.4 | 10.90s Mar. 1, 1945 | .0566 | .0630 |
| 1Dec 15, 1946 11/2 % | 100.24 | 100.25 | 1%s Apr. 1, 1945 | .0537 | .0617 |
| tMar 15 1947 11/4 % | 100.8 | 100.9 | 17/ss May 1, 1945 | .0605 | .0702 |
| #Sept. 15, 19471\\29 | 100.26 | 100.27 | ‡%s June 1 1945 | .0479 | .0592 |
| #Sept. 15, 19481\\% % | 100.18 | 100.19 | 17/6s Aug. 1, 1945 | .0472 | .0613 |
| | | | 17/s Sept. 1, 1945 | .0443 | .0606 |
| | | 247737576 | 17/as Oct. 1, 1945 | .0490 | .0669 |

Obligations Of Governmental Agencies

| | in Charles | الماشطعوالة | Contract of the Contract of th | METROPORTS SEE | |
|--------------------------|------------|-------------|--|----------------|--------|
| | Bid | Ask | | Bid | Ask |
| Commodity Credit Corp- | | | Federal Land Bank Bonds | | |
| 11%%Peb 15, 1948 | 100.3 | 100.5 | 3s 1955-1945 | 101.22 | 101.24 |
| Federal Home Loan Bank- | | | 3s Jan. 1, 1956-1946 | 103.2 | 103.4 |
| 0.85s June 15, 1944 | b0.90 | 0.75% | 3s May 1, 1956-1946 | 104.1 | 104.3 |
| | | | Other Issues | | |
| Federal Land Bank Bonds- | | | U S Conversion 3s1946 | 1023/4 | 103 / |
| 31/45 1955-1945 | 101.12 | 101.14 | U S Conversion 3s1947 | 1051/4 | 1051/2 |
| 0/45 1000-1010-1 | 101.11 | 101.11 | Panama Canal 3s1961 | 133 1/4 | 1341/9 |

United States Treasury Bills

| | tates quoted are Icr | discount at purchase | |
|--|----------------------|----------------------|----------------|
| MARKET AND THE PROPERTY OF THE | Bid Ask | | Bid Ask |
| Treasury bills- | | December 21, 1944 | b0.375 0.33% |
| November 9, 1944 | b0.375 0.28 % | December 28, 1944 | b0.375 0.34% |
| November 16, 1944 | _ b0:375 0.30% | January 4, 1945 | b0.375 0.34 |
| November 24, 1944 | _ b0.375 0.32 % | January 11, 1945 | b0.375 0.34 % |
| November 30, 1944 | _ b0.375 0.32% | January 18, 1945 | b0.375 0.35% |
| December 7, 1944 | _ b0.375 0.33% | January 25, 1945 | b0.375 0.35 % |
| December 14 1044 | b0 275 0 226 | Robenson 1 1945 | b0 375 0 35 // |

•No par value, a Odd lot sales, b Yield price, d Deferred delivery, e Ex-interest, f Flat price, k Removed to Stock Exchange, r Canadian market, s Cash sale—not included in range for year. z Ex-dividend. y Ex-rights. †In default. †These bonds are subject to all Federal taxes. AQuotations not furnished by sponsor or issuer.

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Nov. 4, clearings for all cities of the United States from which it is possible to obtain weekly clearings will be 29.9% above those for the corresponding week last year. Our preliminary total stands at \$11,758,415,220, against \$9,050,373,887 for the same week in 1943. At this center there is an increase for the week ended Friday of 50.3%. Our comparative summary for the week follows:

| Clearings-Returns by Telegraph | | | |
|--------------------------------|------------------|-----------------|--------|
| Week Ending Nov. 4 | 1944 | 1943 | % |
| New York | \$5,559,644,324 | \$3,698,813,836 | +50.3 |
| Chicago | 482,343,095 | 377,695,302 | +27.7 |
| Philadelphia | 716,000,000 | 470,000,000 | +52.3 |
| Boston | 318,010,097 | • 293,265,808 | + 8.4 |
| Kansas City | | 172,207,042 | - 2.4 |
| St. Louis | 169,100,000 | 150,500,000 | +12.4 |
| San Francisco | 264,496,000 | 235,719,000 | + 12.2 |
| Pittsburgh | 222,349,798 | 194,523,679 | +14.3 |
| Cleveland | 196,599,175 | 161,440,148 | +21.8 |
| Baltimore | 126,346,190 | 129,165,155 | - 1.4 |
| Ten cities, five days | \$8,222,966,545 | \$5.883.329.970 | +39.8 |
| Other cities, five days | | 1,507,195,505 | + 4.6 |
| Total all cities, five days | \$9,798,679,350 | \$7,390,525,475 | + 32.6 |
| All cities, one day | 1,959,735,870 | 1,659,848,412 | +18.1 |
| Total all cities for week | \$11,758,415,220 | \$9,050,373,887 | + 29.9 |

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, in as much as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly in the above the last day of the week in all cases has to be estimated.

Accordingly, in the above the last day of the week in all cases has to be estimated. In the elaborate detailed statement, however, which we present further below, we are able to give the final and complete results for the week previous—the week ended Oct. 28. For that week there was an increase of 1.0%, the aggregate of clearings for the whole country having amounted to \$9,824,728,343, against \$9,722,742,704 in the same week in 1943. Outside of this city there was a gain of 3.6%, the bank clearings at this center having recorded a decrease of 1.2%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals register a loss of 0.9% and in the Philadelphia Reserve District of 0.1% but in the Boston Reserve District the totals record a gain of 7.6%. In the Cleveland Reserve District the totals are smaller by 0.2% but in the Richmond Reserve District the totals are larger by 8.1% and in the Atlanta Reserve District by 10.2%. In the Chicago Reserve District there is an improvement of 5.7%, in the St. Louis Reserve District of 1.0% and in the Minneapolis Reserve District of 5.1%. In the Kansas City Reserve District the increase is 1.0%, in the Dallas Reserve District 13.8% and in the San Francisco Reserve District 5.7%.

In the following we furnish a summary by Federal Reserve Districts:

| SI | UMMARY OF B | ANK CLEARING | GS | | |
|---------------------------|---------------|---------------|---------|---------------|---------------|
| Federal Reserve Districts | . 1944 | 1943 | Inc. or | 1942 | 1941 |
| Week Ended Oct. 28 | | | Dec. % | 5 | |
| 1st Boston 12 cities | 403,858,917 | 375,329,080 | + 7.6 | 381,031,142 | 367,537,505 |
| 2d New York 12 " | 5,313,812,196 | 5,360,876,573 | - 0.9 | 4,061,056,521 | 4,249,213,941 |
| 3d Philadelphia 10 " | 641,253,764 | 641,634,956 | - 0.1 | 582,473,811 | 569,635,741 |
| 4th Cicveland 7 " | 610,726,325 | 621,996,017 | 0.2 | 564,171,092 | 469,482,944 |
| 5th Richmond 6 " | 296,598,797 | 274,328,051 | + 8.1 | 267,232,744 | 211,404,243 |
| 6th Atlanta 10 " | 414,923,520 | 376,476,633 | +10.2 | 320,914,735 | 252,690,299 |
| 7th Chicago 17 " | 628,657,176 | 594,736,198 | + 5.7 | 536,424,657 | 516,071,805 |
| Bth St. Louis 4 " | 320,000,902 | 316.672,667 | + 1.0 | 275,487,092 | 250,491,943 |
| 9th Minneapolis 7 | 223,857,337 | 222,597,265 | + 5.1 | 179,003,510 | 146,943,377 |
| 10th Kansas City 9 " | 292,252,134 | 306,100,318 | - 4.5 | 246,820,602 | 183,680,446 |
| 11th Dallas 6 " | 152,278,081 | 133,866,602 | +13.8 | 120,102,250 | 95,004,561 |
| 12th San Francisco 10 " | 526,509,194 | 498,098,344 | + 5.7 | 437,720,282 | 365,842,138 |
| Total110 cities | 9,824,728,343 | 9,722,742,704 | + 1.0 | 7,972,438,438 | 7,677,998,943 |
| Outside New York City | 4,679,657,570 | 4,515,007,006 | + 3.6 | 4,021,232,554 | 3,574,033,681 |

We now add our detailed statement showing the figures for each city for the week ended Oct. 28, for four years.

| | | Week F | inded Oct | . 28 | |
|------------------------------------|--|----------------|--|-------------------|------------------------------|
| | 1944 | 1943 | Inc. or | 1942 | 1941 |
| Clearings at- | | | Dec. % | Section & Control | |
| First Federal Reserve District-Bos | ton- | | A SECTION AS | | E tale (See Street Street) |
| Maine-Bangor | 800,646 | 653,233 | + 22.6 | 589,462 | 636,919 |
| Portland | 3,333,080 | 3,207,464 | + 3.9 | 5,535,271 | 2,657,313 |
| Massachusetts-Boston | 349,255,683 | 324,732,596 | + 7.6 | 325,772,191 | 317,263,795 |
| Fall River | 1,244,068 | 1,457,672 | -14.7 | 1,277,059 | 1.093,923 |
| Lowell | 559,966 | 560,164 | - 0.1 | 923,340 | 490.914 |
| -New Bedford | 1,367,449 | 1.188.415 | + 15.1 | 1.193.918 | 1.230.877 |
| Springfield | 4.138,277 | 4,946,809 | -16.3 | 4,107,614 | 4,060,325 |
| Worcester | 2,710,992 | 2,799,807 | - 3.2 | 2,907,323 | 3.048,823 |
| Connecticut—Hartford | 16,057,183 | 13,259,531 | +21.9 | 13,994,750 | 14,193,827 |
| New Haven | 6,745,159 | 6,037,774 | +11.7 | 5,841,246 | 5,523,420 |
| Rhode Island—Providence | 17,128,000 | 15,886,400 | + 7.8 | 18,404,500 | 16,706,800 |
| New Hampshire-Manchester | 518,114 | 599,215 | -13.2 | 484,468 | 630,569 |
| Total (12 cities) | 403,858,917 | 375,329,080 | + 7.6 | 381,031,142 | 367,537,505 |
| Second Federal Reserve District-No | w Vork | | | | 15/11/20 |
| | | 1 100 000 | 455.5 | | The second |
| New York—Albany | 6,430,076 | 1,158,652 | | 5,604,492 | 13,712,672 |
| Binghamton | 1,165,442 | 1,557,530 | | 1,376,705 | 1,360,081 |
| Buffalo | 67,894,000 | 61,763,009 | +: 9.9 | 52,800,000 | 50,700,000 |
| Elmira | 940,149 | 1,051,109 | | 1,227,693 | 883,725 |
| Jamestown | 1,416,626 | 826,675 | +71.4 | 716,802 | 980,554 |
| New York | 5,145,070,773 | 5,207,735,698 | 1.2 | 3,951,205,884 | 4,103,965,262 |
| Rochester | 10,625,363 | 10,464,578 | + 1.5 | 9,048,513 | 8,792,089 |
| Syracuse | 7,046,624 | 6,050,939 | + 16.5 | 6,198,154 | 6,548,940 |
| onnecticut—Stamford | 6,713,056 | 6,199,755 | + 9.9 | 6,072,744 | 5,701,858 |
| New Jersey-Montclair | | 807,729 | -50.3 | 366.081 | 502,829 |
| Newark | 27.487.983 | 27,401,723 | + 0.3 | .26,439,388 | 22,806,396 |
| Northern New Jersey | 38,626,221 | 35,859,176 | + 7.7 | 33,439,453 | 33,259,535 |
| Total (12 cities) | 5,313,812,196 | 5,360,876,573 | - 0.9 | 4,061,056,521 | 4,249,213,941 |
| Third Federal Reserve District-Ph | iladelphia— | ervice country | Liab is | | The San Line |
| Pennsylvania—Altoona | 396.005 | 534.560 | -25.9 | 380.224 | 465.913 |
| Bethlehem | 740,015 | 570,188 | + 29.8 | | |
| Chester | 719,303 | *890,000 | -19.2 | 385,229 | 481,204 |
| Lancaster | 1.705,215 | 1.749.517 | - 3.1 | 631,511 | 505,240 |
| Philadelphia | 627,000,000 | 624,000,000 | + 0.4 | 1,307,110 | 1,537,065 |
| Reading | 1,541,805 | 1,481,154 | + 4.1 | 569,000,000 | . 556,000,000 |
| Scranton | 2,417,054 | 2,703,713 | -10.9 | 1,158,304 | 1,424,399 |
| Wilkes-Barre | 1.376,435 | | | 2,175,292 | 2,302,910 |
| York | 1 045 726 | 1,429,369 | 4.4 | 1,586,598 | 1,260,450 |
| lew Jersey-Trenton | | 1,465,946 | + 32.7 | 1,741,143 | 1,964,560 |
| | Name of the last o | 6,981,200 | -51.2 | 4,126,400 | 3,694,000 |
| Total (10 cities) | 641,253,764 | 641,634,956 | - 0.1 | 582,473,811 | 569,635,741 |
| Fourth Federal Reserve District-C | leveland- | | | | |
| Onio-Canton | 3,234,300 | 3,397,762 | - 4.8 | 9.070.041 | 0.000 |
| Cincinnati | 114,205,765 | 101,167,516 | + 12.9 | 2,978,641 | 2,826,010 |
| Cleveland | 221,813,612 | 227.883.593 | | 91,838,990 | 85,900,700 |
| Columbia | 16,958,600 | | - 7.1 | 204,963,609 | 161,771,683 |
| Mansileld | 2.257.121 | 15,509.000 | + 9.3 | 11,948,900 | 12,666,900 |
| Youngstown | | 1,974,960 | +14.3 | 1,973,924 | 2,247,609 |
| Pennsylvania—Pittsburgh | 4,045,781 | 4,142,844 | - 2.3 | 3,327,554 | 4,168,298 |
| 100 C | 248,211,146 | 267,920,342 | 7.4 | 247,089,474 | 199,901,744 |
| Total (7 cities) | 610,726,325 | 621,996,017 | Service and Company of the Company o | | and the second second second |

| 是是2012年中国1912年11日18-02 (- | 1944 | 1943 | Inc. or Dec. % | . 28 1942 | 1941 |
|---|--|---|---|--|---|
| Fifth Federal Reserve District—Ric | hmond— | | | The second | THE R. LEWIS CO. |
| West Virginia—Huntington Virginia—Norfolk | 1,282,257 | 1,222,531 | - 3.3 | 979,624 | 953,6 |
| Richmond | 5,995,000 95,607,407 | 6,249,000 91,550,096 | + 4.4 | 7,280,000 79,523,317 | 4,181,0 60,648,8 |
| South Carolina—Charleston——— Maryland—Baltimore—————— | 1,877,818 156,097,767 | 2,031,937 | - 8.6 + 10.7 | 2,007,274 | 1,840,95 |
| District of Columbia—Washington | 35,738,548 | 140,990,769 32,283,718 | + 10.7 | 143,687,576 33,754,953 | 111,376,2 32,403,4 |
| Total (6 cittes) | 296,598,797 | 274,328,051 | + 8.1 | 267,232,744 | 211,404,2 |
| | | | | | |
| Sixth Federal Reserve District—Atl | | 0.150 884 | | 5 B00 050 | E 200 10 |
| Nashville | 11,740,984 39,634,441 | 9,156,774 40,803,976 | + 28.2 | 5,769,259 31,838,571 | 5,783,18 28,597,5 |
| Georgia—Atlanta | 150,300,000 2,427,081 | 137,000,000 | + 9.7 | 121,700,000 | 98,300,0 |
| Macon | 1,677,661 | 2,431,358 2,065,123 | 0.2 18.8 | 2,423,613 *1,900,000 | 1,990,6 1,644,6 |
| Florida—JacksonvilleAlabama—Birmingham | 47,282,467 | 38,779,330 | + 21.9 | 30,958,406 | 24,771,0 |
| Mobile | 61,479,322 4,873,388 | 59,185,331 4,323,176 | + 4.0 | *45,000,000 4,892,661 | 40,220,7 3,287,7 |
| Mississippi—Vicksburg Louisiana—New Orleans | 263,704 | 214,408 | + 23.0 | 238,502 | 185,6 |
| Total (10 cities) | 95,244,472 | 376,476,633 | + 15.4 | 76,193,723 320,914,735 | 47,909,1 |
| 20001 (10 01005) | 414,923,020 | 310,410,033 | + 10.2 | 320,914,735 | 252,690,2 |
| Seventh Federal Reserve District-C | hicago- | | | | |
| dichigan—Ann Arbor————Grand Rapids | 435,387 4,758,737 | 455,278 4,658,849 | - 5.4 + 2.1 | 452,151 | 373,7 |
| Lansing | 3,574,006 | 4,003,168 | -10.7 | 4,162,624 3,027,848 | 4,117,2 1,768,2 |
| Indiana—Fort Wayne | 2,874,562 | 2,969,669 | - 3.2 | 3,407,386 | 2,644,1 |
| South Bend | 28,304,946 3,663,249 | 29,543,036 3,810,868 | - 4.2 - 3.9 | 28,868,000 3,086,983 | 26,593,0 2,799,5 |
| Terre Haute | 8,765,881 | 7,665,747 | + 14.4 | 9,450,477 | 7,373,2 |
| Visconsin—Milwaukee | 31,669,733 1,975,535 | 31,965,867 1,826,877 | - 0.9 + 8.13 | 28,207,324 1,604,351 | 23,621, 1,511, |
| Des Moines | 16,656,659 | 13,358,040 | + 24.7 | 12,594,799 | 12,517, |
| Sioux City | 5,899,903 1,054,981 | 5,899,903 515,838 | + 104.5 | 5,659,320 451,134 | 5,458, 440, |
| Chicago | 500,671,717 | 474,173.101 | + 5.6 | 424,875,794 | 417,394, |
| Peoria | 7,185,770 6,769,594 | 3,961,772 5,580,701 | +81.4 | *2,000,000 4,669,099 | 1,709, 4,429, |
| Rockford | 2,095,886 | 2,026,277 | + 3.4 | 1,812,747 | 1,782, |
| Springfield Total (17 cities) | 2,300,630 | 2,321,207 | - 0.9 | 2,094,620 | 1,537, |
| (((| 628,657,176 | 594,736,198 | + 5.7 | 536,424,657 | 516,071,8 |
| Eighth Federal Reserve District-St | . Louis— | | | | |
| dissouri—St. Louis | 183,400,000 | 184,100,000 | - 0.4 | 147,600,000 | 137,300,0 |
| Tentucky—Louisville | 71,667,255 63,538,534 | 73,622,871 57,805,796 | + 9.9 | 61,131,506 65,767,586 | 58,259,6 54,256,2 |
| llinois—Quincy | 1,395,113 | 1,144,000 | + 21.9 | 988,000 | 676,0 |
| | | - | | The state of the s | 250 401 6 |
| Total (4 cities) | 320,000,902 | 316,672,667 | + 1.0 | 275,487,092 | 230,491,5 |
| | | 316,672,667 | + 1.0 | 275,487,092 | 230,491,5 |
| Ninth Federal Reserve District-Miz | neapolis— | | | | |
| Ninth Federal Reserve District—Min linnesota—Duluth——————————————————————————————————— | | 4,452,453 155,614,090 | + 1.0 + 12.8 + 1.7 | 4,377,063 119,386,614 | 3,806,0 |
| Ninth Federal Reserve District—Mir finnesota—Duluth——————————————————————————————————— | 5,023,079 158,181,775 48,280,485 | 4,452,453 155,614,090 50,313,325 | + 12.8 + 1.7 — 4.0 | 4,377,063 119,386,614 42,493,111 | 3,806, 95,272,3 37,035,6 |
| Ninth Federal Reserve District—Minimesota—Duluth Minneapolis St. Paul orth Dakota—Fargo— outh Dakota—Aberdeen | 5,023,079 158,181,775 | 4,452,453 155,614,090 | +12.8 + 1.7 | 4,377,063 119,386,614 | 3,806,0 95,272,2 37,035,6 3,016,3 |
| Ninth Federal Reserve District—Minimesota—Duluth Minneapolis St. Paul orth Dakota—Fargo outh Dakota—Aberdeen lontana—Billings | 5,023,079 158,181,775 48,280,485 3,313,136 1,627,614 2,084,309 | 4,452,453 155,614,090 50,313,325 3,493,693 1,636,361 1,567,202 | + 12.8 + 1.7 - 4.0 - 5.2 - 0.5 + 33.0 | 4,377,063 119,386,614 42,493,111 3,422,407 1,282,261 1,330,397 | 3,806, 95,272, 37,035, 3,016, 1,266, 1,252, |
| Ninth Federal Reserve District—Minimesota—Duluth Minneapolis St. Paul orth Dakota—Fargo outh Dakota—Aberdeen tontana—Billings Helena | 5,023,079 158,181,775 48,280,485 3,313,136 1,627,614 2,084,309 5,346,939 | 4,452,453 155,614,090 50,313,325 3,493,693 1,636,361 1,567,202 5,520,141 | +12.8 + 1.7 - 4.0 - 5.2 - 0.5 + 33.0 - 3.2 | 4,377,063 119,386,614 42,493,111 3,422,407 1,282,261 1,330,397 6,711,657 | 3,806, 95,272, 37,035, 3,016, 1,266, 1,252, 5,294, |
| Ninth Federal Reserve District—Minesota—Duluth Minneapolis St. Paul orth Dakota—Fargo outh Dakota—Aberdeen lontana—Billings | 5,023,079 158,181,775 48,280,485 3,313,136 1,627,614 2,084,309 | 4,452,453 155,614,090 50,313,325 3,493,693 1,636,361 1,567,202 | + 12.8 + 1.7 - 4.0 - 5.2 - 0.5 + 33.0 | 4,377,063 119,386,614 42,493,111 3,422,407 1,282,261 1,330,397 | 3,806, 95,272, 37,035, 3,016, 1,266, 1,252, 5,294, |
| Ninth Federal Reserve District—Mininesota—Duluth Minneapolis St. Paul forth Dakota—Fargo outh Dakota—Aberdeen fontana—Billings Helena | 5,023,079 158,181,775 48,280,485 3,313,136 1,627,614 2,084,309 5,346,939 223,857,337 | 4,452,453 155,614,090 50,313,325 3,493,693 1,636,361 1,567,202 5,520,141 | +12.8 + 1.7 - 4.0 - 5.2 - 0.5 + 33.0 - 3.2 | 4,377,063 119,386,614 42,493,111 3,422,407 1,282,261 1,330,397 6,711,657 | 3,806, 95,272, 37,035, 3,016, 1,266, 1,252, 5,294, |
| Ninth Federal Reserve District—Mininesota—Duluth Minneapolis St. Paul orth Dakota—Fargo outh Dakota—Aberdeen lontana—Billings Helena Total (7 cities) Tenth Federal Reserve District—Kar | 5,023,079 158,181,775 48,280,485 3,313,136 1,627,614 2,084,309 5,346,939 223,857,337 | 4,452,453 155,614,090 50,313,325 3,493,693 1,636,361 1,567,202 5,520,141 222,597,265 | +12.8 + 1.7 - 4.0 - 5.2 - 0.5 + 33.0 - 3.2 + 5.1 | 4,377,063 119,386,614 42,493,111 3,422,407 1,282,261 1,330,397 6,711,657 179,003,510 | 3,806, 95,272, 37,035, 3,016, 1,266, 1,252, 5,294, 146,943, |
| Ninth Federal Reserve District—Min linnesota—Duluth Minneapolis St. Paul orth Dakota—Fargo outh Dakota—Aberdeen lontana—Billings Helena Total (7 citles) Tenth Federal Reserve District—Kar lebraska—Fremont Lincoln Omaha | 100 100 100 100 100 100 100 100 100 100 | 4,452,453 155,614,090 50,313,325 3,493,693 1,636,361 1,567,202 5,520,141 222,597,265 | +12.8 + 1.7 - 4.0 - 5.2 - 0.5 + 33.0 - 3.2 + 5.1 | 4,377,063 119,386,614 42,493,111 3,422,407 1,282,261 1,330,397 6,711,657 | 3,806, 95,272, 37,035, 3,016, 1,266, 1,252, 5,294, 146,943, |
| Ninth Federal Reserve District—Mininesota—Duluth Minneapolis St. Paul orth Dakota—Fargo outh Dakota—Aberdeen lontana—Billings Helena Total (7 cities) Tenth Federal Reserve District—Kar lebraska—Fremont Lincoln Omaha ansas—Topeka | 5,023,079 158,181,775 48,280,485 3,313,136 1,627,614 2,084,309 5,346,939 223,857,337 223,857,337 226,316 3,040,353 72,397,565 3,176,730 | 4,452,453 155,614,090 50,313,325 3,493,693 1,636,361 1,567,202 5,520,141 222,597,265 181,247 3,100,500 75,822,799 2,959,113 | + 12.8 + 1.7 - 4.0 - 5.2 - 0.5 + 33.0 - 3.2 + 5.1 + 13.8 + 16.8 - 4.5 + 7.4 | 4,377,063 119,386,614 42,493,111 3,422,407 1,282,261 1,330,397 6,711,657 179,003,510 157,447 3,337,288 58,796,400 2,133,905 | 3,806, 95,272, 37,035, 3,016, 1,266, 1,252, 5,294, 146,943, 77, 3,020, 39,976, 1,397, |
| Ninth Federal Reserve District—Minimesota—Duluth Minneapolis St. Paul orth Dakota—Fargo outh Dakota—Aberdeen iontana—Billings Helena Total (7 citles) Tenth Federal Reserve District—Karebraska—Fremont Lincoln Omaha ansas—Topeka Wichita lissouri—Kansas City | 5,023,079 158,181,775 48,280,485 3,313,136 1,627,614 2,084,309 5,346,939 223,857,337 1523 City 206,316 3,040,453 72,397,565 | 4,452,453 155,614,090 50,313,325 3,493,693 1,636,361 1,567,202 5,520,141 222,597,265 | + 12.8 + 1.7 - 4.0 - 5.2 - 0.5 + 33.0 - 3.2 + 5.1 + 13.8 + 16.8 - 4.5 | 4,377,063 119,386,614 42,493,111 3,422,407 1,282,261 1,330,397 6,711,657 179,003,510 157,447 3,337,288 58,796,400 2,133,905 5,070,463 | 3,806, 95,272, 37,035, 3,016, 1,266, 1,252, 5,294, 146,943, 77, 3,020, 39,976, 1,397, 3,738,6 |
| Ninth Federal Reserve District—Minimesota—Duluth Minneapolis St. Paul orth Dakota—Fargo outh Dakota—Aberdeen lontana—Billings Helena Total (7 cities) Tenth Federal Reserve District—Kar ebraska—Fremont Lincoln Omaha ansas—Topeka Wichita liscouri—Kansas City St. Joseph | 5,023,079 158,181,775 48,280,485 3,313,136 1,627,614 2,084,309 5,346,939 223,857,337 223,857,337 226,316 3,460,353 72,397,565 3,176,730 6,569,637 198,228,398 6,262,974 | 4,452,453 155,614,090 50,313,325 3,493,693 1,636,361 1,567,202 5,520,141 222,597,265 181,247 3,100,500 75,822,959,113 6,200,486 209,765,792 6,259,854 | + 12.8 + 1.7 - 4.0 - 5.2 - 0.5 + 33.0 - 3.2 + 5.1 + 13.8 + 16.8 - 4.5 + 7.4 + 6.0 - 5.5 + 0.0 | 4,377,063 119,386,614 42,493,111 3,422,407 1,282,261 1,330,397 6,711,657 179,003,510 157,447 3,337,288 58,796,400 2,133,905 5,070,463 171,895,062 4,548,213 | 3,806, 95,272, 37,035, 3,016, 1,266, 1,252, 5,294, 146,943, 77, 3,020, 39,976, 1,397, 3,738, 131,174, |
| Ninth Federal Reserve District—Mininnesota—Duluth Minneapolis St. Paul orth Dakota—Fargo buth Dakota—Aberdeen ontana—Billings Helena Total (7 cities) Tenth Federal Reserve District—Karelincoln Omaha ansas—Topeka Wichita dissouri—Kansas City St. Joseph olorado—Colorado Springs Pueblo | 15,023,079 158,181,775 48,280,485 3,313,136 1,627,614 2,084,309 5,346,939 223,857,337 1825 City— 206,316 3,520,555 72,397,565 3,176,730 6,569,637 198,228,398 | 4,452,453 155,614,090 50,313,325 3,493,693 1,636,361 1,567,202 5,526,141 222,597,265 181,247 3,100,500 75,822,799 2,959,113 6,200,486 209,765,792 | + 12.8 + 1.7 - 4.0 - 5.2 - 0.5 + 33.0 - 3.2 + 5.1 + 13.8 + 16.8 - 4.5 + 7.4 + 6.0 - 5.5 | 4,377,063 119,386,614 42,493,111 3,422,407 1,282,261 1,330,397 6,711,657 179,003,510 157,447 3,337,288 58,796,400 2,133,905 5,070,463 171,895,062 | 3,806, 95,272, 37,035, 3,016, 1,266, 1,252, 5,294, 146,943, 77, 3,020, 39,976, 1,397, 1,397, 1,31,174, 3,418, |
| Ninth Federal Reserve District—Minimesota—Duluth Minneapolis St. Paul orth Dakota—Fargo outh Dakota—Aberdeen ontana—Billings Helena Total (7 cities) Tenth Federal Reserve District—Karebraska—Fremont Lincoln Omaha ansas—Topeka Wichita lissouri—Kansas City St. Joseph olorado—Colorado Springs | 100 100 100 100 100 100 100 100 100 100 | 4,452,453 155,614,090 50,313,325 3,493,693 1,636,361 1,567,202 5,520,141 222,597,265 181,247 3,100,500 75,822,799 2,959,113 6,200,486 209,765,792 6,259,854 958,670 | + 12.8 + 1.7 - 4.0 - 5.5 + 33.0 - 3.2 + 5.1 + 13.8 + 16.8 - 4.5 + 7.4 + 6.0 - 5.5 + 0.0 - 6.2 | 4,377,063 119,386,614 42,493,111 3,422,407 1,282,261 1,330,397 6,711,657 179,003,510 157,447 3,337,288 58,796,400 2,133,905 5,070,463 171,895,062 4,548,213 **109,000 | 3,806, 95,272, 37,035, 3,016, 1,266, 1,252, 5,294, 146,943, 77, 3,020, 39,976, 1,397, 3,738, 131,174, 3,418, 104, 773, |
| Ninth Federal Reserve District—Mininesota—Duluth Minneapolis St. Paul Orth Dakota—Fargo Outh Dakota—Aberdeen Iontana—Billings Helena Total (7 cities) Tenth Federal Reserve District—Kar Iebraska—Fremont Lincoln Omaha Iansas—Topeka Wichita Ilssouri—Kansas City St. Joseph Olorado—Colorado Springs Pueblo Total (9 cities) | 100 100 100 100 100 100 100 100 100 100 | 4,452,453 155,614,090 50,313,325 3,493,693 1,636,361 1,567,202 5,520,141 222,597,265 181,247 3,100,000 75,822,799 2,959,113 6,200,486 209,765,792 6,259,854 958,670 881,857 | + 12.8 + 1.7 - 4.0 - 5.2 - 0.5 + 33.0 - 3.2 + 5.1 + 13.8 + 16.8 - 4.5 + 7.4 + 6.0 - 6.2 + 1.0 | 4,377,063 119,386,614 42,493,111 3,422,407 1,282,261 1,330,397 6,711,657 179,003,510 157,447 3,337,288 58,796,400 2,133,905 5,070,463 171,895,062 4,548,213 *109,000 772,824 | 3,806, 95,272, 37,035, 3,016, 1,266, 1,252, 5,294, 146,943, 77, 3,020, 1,397, 3,738, 131,174, 3,418, 104, 773, |
| Ninth Federal Reserve District—Min linnesota—Duluth Minneapolis St. Paul orth Dakota—Fargo outh Dakota—Aberdeen lontana—Billings Helena Total (7 cities) Tenth Federal Reserve District—Kar lincoln Omaha ansas—Topeka Wichita lissouri—Kansas City St. Joseph olorado—Colorado Springs Pueblo Total (9 cities) Eleventh Federal Reserve District—I exas—Austin | 100 100 100 100 100 100 100 100 100 100 | 4,452,453 155,614,090 50,313,325 3,493,693 1,636,361 1,567,202 5,520,141 222,597,265 181,247 3,100,000 75,822,799 2,959,113 6,200,486 209,765,792 6,259,854 958,670 881,857 | + 12.8 + 1.7 - 4.0 - 5.2 - 0.5 + 33.0 - 3.2 + 5.1 + 13.8 + 16.8 - 4.5 + 7.4 + 6.0 - 6.2 + 1.0 | 4,377,063 119,386,614 42,493,111 3,422,407 1,282,261 1,330,397 6,711,657 179,003,510 157,447 3,337,288 58,796,400 2,133,905 5,070,463 171,895,062 4,548,213 *109,000 772,824 | 3,806, 95,272, 37,035, 3,016, 1,266, 1,252, 5,294, 146,943, 77, 3,020, 1,397, 3,738, 131,174, 3,418, 104, 773, 183,680, |
| Ninth Federal Reserve District—Min Innesota—Duluth Minneapolis St. Paul Orth Dakota—Fargo Outh Dakota—Aberdeen Iontana—Billings Helena Total (7 cities) Tenth Federal Reserve District—Kar Iebraska—Fremont Lincoln Omaha ansas—Topeka Wichita tinsouri—Kansas City St. Joseph Olorado—Colorado Springs Pueblo Total (9 cities) Eleventh Federal Reserve District—I exas—Austin Dallas | 100 100 100 100 100 100 100 100 100 100 | 4,452,453 155,614,090 50,313,325 3,493,693 1,636,361 1,567,202 5,520,141 222,597,265 181,247 3,100,500 75,822,799 2,959,113 6,200,486 209,765,792 6,259,854 958,670 881,857 306,100,318 | + 12.8 + 1.7 - 4.0 - 5.2 - 0.5 + 33.0 - 3.2 + 5.1 + 13.8 + 16.8 - 4.5 - 7.4 + 6.0 - 6.2 + 1.0 - 4.5 + 1.0 - 4.5 | 4,377,063 119,386,614 42,493,111 3,422,407 1,292,261 1,330,397 6,711,657 179,003,510 157,447 3,337,288 58,796,400 2,133,905 5,070,463 171,895,062 4,548,213 *109,000 772,824 246,820,602 | 3,806, 95,272, 37,035, 3,016, 1,266, 1,252, 5,294, 146,943, 3,020, 39,976, 1,397, 3,738, 131,174, 3,418, 104, 773,0 |
| Ninth Federal Reserve District—Minimesota—Duluth Minneapolis St. Paul Orth Dakota—Fargo Outh Dakota—Aberdeen International Billings Helena Total (7 cities) Tenth Federal Reserve District—Karelebraska—Fremont Lincoln Omaha ansas—Topeka Wichita lissouri—Kansas City St. Joseph Olorado—Colorado Springs Pueblo Total (9 cities) Eleventh Federal Reserve District—I exas—Austin Dallas Port Worth | 15,023,079 158,181,775 48,280,485 3,313,136 1,627,614 2,084,309 5,346,939 223,857,337 223,857,337 223,857,337 223,857,337 223,857,337 223,857,337 223,857,337 223,857,337 223,857,337 223,857,337 223,857,337 223,857,337 223,857,337 223,857,337 223,857,337 223,857,337 223,857,337 223,857,337 223,857,337 233,879 225,252,000 14,973,153 | 4,452,453 155,614,090 50,313,325 3,493,693 1,636,361 1,567,202 5,520,141 222,597,265 181,247 3,100,500 75,822,799 2,959,113 6,200,486 209,765,792 6,259,854 958,670 881,857 306,100,318 2,051,628 105,411,750 *16,000,000 | + 12.8 + 1.7 - 4.0 - 5.2 - 0.5 + 33.0 - 3.2 + 5.1 + 13.8 + 16.8 - 4.5 + 7.4 + 6.0 - 6.2 + 1.0 - 4.5 + 13.7 + 18.9 - 6.4 | 4,377,063 119,386,614 42,493,111 3,422,407 1,282,261 1,330,397 6,711,657 179,003,510 157,447 3,337,288 58,796,400 2,133,905 5,070,463 171,895,062 4,548,213 °109,000 772,824 246,820,602 | 3,806, 95,272, 37,035, 3,016, 1,266, 1,252, 5,294, 146,943, 77,0 3,020, 1,397, 1,373,6 1,397,1 3,418,9 104,773,0 183,680,4 |
| Ninth Federal Reserve District—Minimesota—Duluth Minneapolis St. Paul orth Dakota—Fargo outh Dakota—Aberdeen iontana—Billings Helena Total (7 cities) Tenth Federal Reserve District—Karlebraska—Fremont Lincoln Omaha ansas—Topeka Wichita Lissouri—Kansas City St. Joseph olorado—Colorado Springs Pueblo Total (9 cities) Eleventh Federal Reserve District—I exas—Austin Dallas Fort Worth Galveston Wichita Falls | 100 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 4,452,453 155,614,090 50,313,325 3,493,693 1,636,361 1,567,202 5,526,141 222,597,265 181,247 3,100,500 75,822,799 2,959,113 6,200,486 209,765,792 6,259,854 958,670 881,857 306,100,318 2,051,628 105,411,750 *16,000,000 3,331,000 1,448,241 | + 12.8 + 1.7 - 4.0 - 5.2 - 0.5 + 33.0 - 3.2 + 5.1 + 13.8 + 16.8 - 4.5 - 7.4 + 6.0 - 6.2 + 1.0 - 4.5 + 10.0 - 4.5 + 10.0 - 6.2 + 10.0 - | 4,377,063 119,386,614 42,493,111 3,422,407 1,292,261 1,330,397 6,711,657 179,003,510 157,447 3,337,288 58,796,400 2,133,905 5,070,463 171,895,062 4,548,213 *109,000 772,824 246,820,602 | 3,806, 95,272, 37,035, 3,016, 1,266, 1,252, 5,294, 146,943, 3,920, 39,976, 1,397, 3,738, 104, 773,0 183,680, 1,864, 74,232, 11,297, 2,667, 1,416,0 |
| Ninth Federal Reserve District—Min linnesota—Duluth Minneapolis St. Paul orth Dakota—Fargo outh Dakota—Aberdeen lontana—Billings Helena Total (7 cities) Tenth Federal Reserve District—Kar lincoln Omaha ansas—Topeka Wichita lissouri—Kansas City St. Joseph olorado—Colorado Springs Pueblo Total (9 cities) Eleventh Federal Reserve District—I exas—Austin Dallas Fort Worth Galveston Wichita Falls Duisians—Shreveport | 100 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 4,452,453 155,614,090 50,313,325 3,493,693 1,636,361 1,567,202 5,520,141 222,597,265 181,247 3,100,500 75,822,799 2,959,113 6,200,486 209,765,792 6,259,854 958,670 881,857 306,100,318 | + 12.8 + 1.7 - 4.0 - 5.2 - 0.5 + 33.0 - 3.2 + 5.1 + 13.8 + 16.8 - 4.5 + 7.4 + 6.0 - 5.5 + 6.0 - 4.5 + 10 - 4.5 + 10 - 4.5 + 10 - 5.5 + 10 - 6.2 + 10 - 6.2 | 4,377,063 119,386,614 42,493,111 3,422,407 1,282,261 1,330,397 6,711,657 179,003,510 157,447 3,337,288 58,796,400 2,133,905 5,070,463 171,895,062 4,548,213 °109,000 772,824 246,820,602 2,303,451 94,345,818 °14,500,000 2,898,000 1,061,984 4,992,997 | 3,806, 95,272, 37,035, 3,016, 1,266, 1,252, 5,294, 146,943, 77, 3,020, 39,976, 1,397, 3,738, 131,174, 3,418, 104, 773, 183,680, 1,864, 74,232, 11,297, 2,667, 1,416, 3,527,6 |
| Ninth Federal Reserve District—Minimesota—Duluth Minneapolis St. Paul orth Dakota—Fargo outh Dakota—Aberdeen iontana—Billings Helena Total (7 cities) Tenth Federal Reserve District—Karlebraska—Fremont Lincoln Omaha ansas—Topeka Wichita Lissouri—Kansas City St. Joseph olorado—Colorado Springs Pueblo Total (9 cities) Eleventh Federal Reserve District—I exas—Austin Dallas Fort Worth Galveston Wichita Falls | 100 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 4,452,453 155,614,090 50,313,325 3,493,693 1,636,361 1,567,202 5,526,141 222,597,265 181,247 3,100,500 75,822,799 2,959,113 6,200,486 209,765,792 6,259,854 958,670 881,857 306,100,318 2,051,628 105,411,750 *16,000,000 3,331,000 1,448,241 | + 12.8 + 1.7 - 4.0 - 5.2 - 0.5 + 33.0 - 3.2 + 5.1 + 13.8 + 16.8 - 4.5 - 7.4 + 6.0 - 6.2 + 1.0 - 4.5 + 10.0 - 4.5 + 10.0 - 6.2 + 10.0 - | 4,377,063 119,386,614 42,493,111 3,422,407 1,292,261 1,330,397 6,711,657 179,003,510 157,447 3,337,288 58,796,400 2,133,905 5,070,463 171,895,062 4,548,213 *109,000 772,824 246,820,602 | 3,806, 95,272, 37,035, 3,016, 1,266, 1,252, 5,294, 146,943, 77, 3,020, 39,976, 1,397, 3,738, 131,174, 3,418, 104, 773, 183,680, 1,864, 74,232, 11,297, 2,667, 1,416, 3,527,6 |
| Ninth Federal Reserve District—Mininesota—Duluth Minneapolis St. Paul Orth Dakota—Fargo Outh Dakota—Aberdeen Iontana—Billings Helena Total (7 cities) Tenth Federal Reserve District—Kar Idebraska—Fremont Lincoln Omaha Iansas—Topeka Wichita Iissouri—Kansas City St. Joseph Olorado—Colorado Springs Pueblo Total (9 cities) Eleventh Federal Reserve District—I exas—Austin Dallas Fort Worth Galveston Wichita Falls Duisiana—Shreveport Total (6 cities) Twelfth Federal Reserve District—Si | 100 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 4,452,453 155,614,090 50,313,325 3,493,693 1,636,361 1,567,202 5,520,141 222,597,265 181,247 3,100,500 75,822,799 2,959,113 6,200,486 209,765,792 6,259,854 958,670 881,857 306,100,318 | + 12.8 + 1.7 - 4.0 - 5.2 - 0.5 + 33.0 - 3.2 + 5.1 + 13.8 + 16.8 - 4.5 + 7.4 + 6.0 - 5.5 + 6.0 - 4.5 + 10 - 4.5 + 10 - 4.5 + 10 - 5.5 + 10 - 6.2 + 10 - 6.2 | 4,377,063 119,386,614 42,493,111 3,422,407 1,282,261 1,330,397 6,711,657 179,003,510 157,447 3,337,288 58,796,400 2,133,905 5,070,463 171,895,062 4,548,213 °109,000 772,824 246,820,602 2,303,451 94,345,818 °14,500,000 2,898,000 1,061,984 4,992,997 | 3,806, 95,272, 37,035, 3,016, 1,266, 1,252, 5,294, 146,943, 77, 3,020, 39,976, 1,397, 3,738, 131,174, 3,418, 104, 773, 183,680, 1,864, 74,232, 11,297, 2,667, 1,416, 3,527,6 |
| Ninth Federal Reserve District—Minimesota—Duluth Minneapolis St. Paul Orth Dakota—Fargo Outh Dakota—Aberdeen Iontana—Billings Helena Total (7 cities) Tenth Federal Reserve District—Kar Ichincoln Omaha Insasa—Topeka Wichita Ilissouri—Kansas City St. Joseph Olorado—Colorado Springs Pueblo Total (9 cities) Eleventh Federal Reserve District—I exas—Austin Dallas Fort Worth Galveston Wichita Falls Duisiana—Shreveport Total (6 cities) Twelfth Federal Reserve District—Si ashington—Seattle | 100 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 4,452,453 155,614,090 50,313,325 3,493,693 1,636,361 1,567,202 5,520,141 222,597,265 181,247 3,100,500 75,822,799 2,959,113 6,200,486 209,765,792 6,259,854 958,670 881,857 306,100,318 2,051,628 105,411,750 *16,000,000 3,331,000 1,448,241 5,623,983 133,866,602 | + 12.8 + 1.7 - 4.0 - 5.2 - 0.5 + 33.0 - 3.2 + 5.1 + 13.8 + 16.8 - 4.5 + 7.4 + 6.0 - 5.5 + 6.0 - 4.5 + 10 - 4.5 + 10.0 - 4.5 + 13.7 + 18.9 - 6.4 - 16.7 + 9.2 - 5.4 + 13.8 | 4,377,063 119,386,614 42,493,111 3,422,407 1,282,261 1,330,397 6,711,657 179,003,510 157,447 3,337,288 58,796,400 2,133,905 5,070,463 171,895,062 4,548,213 *109,000 772,824 246,820,602 2,303,451 94,345,818 *14,500,000 2,898,000 1,061,984 4,992,997 120,102,250 | 3,806, 95,272, 37,035, 3,016, 1,266, 1,252, 5,294, 146,943, 39,976, 1,397,1, 3,738,6 131,174,7 3,418,9 104,7 773,0 183,680,4 1,864,3 74,232,3 11,297,1 2,667,0 1,416,0 3,527,6 |
| Ninth Federal Reserve District—Min finnesota—Duluth Minneapolis St. Paul forth Dakota—Fargo outh Dakota—Aberdeen fontana—Billings Helena Total (7 cities) Tenth Federal Reserve District—Kar febraska—Fremont Lincoln Omaha ansas—Topeka Wichita fissouri—Kansas City St. Joseph olorado—Colorado Springs Pueblo Total (9 cities) Eleventh Federal Reserve District—I exas—Austin Dallas Fort Worth Galveston Wichita Falls outsians—Shreveport Total (6 cities) Twelfth Federal Reserve District—Si ashington—Seattle | 100 100 100 100 100 100 100 100 100 100 | 4,452,453 155,614,090 50,313,325 3,493,693 1,636,361 1,567,202 5,520,141 222,597,265 181,247 3,100,000 75,822,799 2,959,113 6,200,486 209,765,792 6,259,854 958,670 881,857 306,100,318 2,051,628 105,411,750 *16,000,000 3,331,000 1,448,241 5,623,983 133,866,602 | + 12.8 + 1.7 - 4.0 - 5.2 - 33.0 - 3.2 + 5.1 + 13.8 + 16.8 - 4.5 - 7.4 + 6.0 - 6.2 + 1.0 - 4.5 + 10.0 - 4.5 + 13.7 + 18.9 - 6.4 - 16.7 + 13.8 + 1 | 4,377,063 119,386,614 42,493,111 3,422,407 1,292,261 1,330,397 6,711,657 179,003,510 157,447 3,337,288 58,796,400 2,133,905 5,070,463 171,895,062 4,548,213 *109,000 772,824 246,820,602 2,303,451 94,345,818 *14,500,000 2,898,000 1,061,984 4,992,997 120,102,250 | 3,806, 95,272, 37,035, 3,016, 1,266, 1,252, 5,294, 146,943, 3,020, 39,976, 1,397, 3,738, 131,174, 773,0 183,680,4 1,864,3 74,232,3 11,297,1 2,667,0 1,416,0 3,527,6 95,004,5 |
| Ninth Federal Reserve District—Min finnesota—Duluth Minneapolis St. Paul forth Dakota—Fargo outh Dakota—Aberdeen fontana—Billings Helena Total (7 cities) Tenth Federal Reserve District—Kar febraska—Fremont Lincoln Omaha ansas—Topeka Wichita fissouri—Kansas City St. Joseph olorado—Colorado Springs Pueblo Total (9 cities) Eleventh Federal Reserve District—I fexas—Austin Dallas Fort Worth Galveston Wichita Falls ouisians—Shreveport Total (6 cities) Twelfth Federal Reserve District—Si fashington—Seattle Yakima regon—Portland tah—Salt Lake City | 100 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 4,452,453 155,614,090 50,313,325 3,493,693 1,636,361 1,567,202 5,520,141 222,597,265 181,247 3,100,500 75,822,799 2,959,113 6,200,486 209,765,792 6,259,854 958,670 881,857 306,100,318 2,051,628 105,411,750 *16,000,000 3,331,000 1,448,241 5,623,983 133,866,602 | + 12.8 + 1.7 - 4.0 - 5.2 - 0.5 + 33.0 - 3.2 + 5.1 + 13.8 + 16.8 - 4.5 + 7.4 + 6.0 - 6.2 + 1.0 - 4.5 + 13.7 + 18.9 - 6.4 - 16.7 + 9.2 - 5.4 + 13.8 + 13.8 + 16.7 + 10.7 + 1 | 4,377,063 119,386,614 42,493,111 3,422,407 1,282,261 1,330,397 6,711,657 179,003,510 157,447 3,337,288 58,796,400 2,133,905 5,070,463 171,895,062 4,548,213 *109,000 772,824 246,820,602 2,303,451 94,345,818 *14,500,000 2,898,000 1,061,984 4,992,997 120,102,250 | 3,806, 95,272, 37,035, 3,016, 1,266, 1,252, 5,294, 146,943, 146,943, 3,020, 39,976, 1,397, 3,738, 4,131,174, 3,418, 104, 773,0 183,680,4 1,864,3 74,232,3 11,297,1 2,667,0 1,416,0 3,527,6 95,004,5 |
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Note—Canadian Bank Clearing were discontinued as of Dec. 31, 1943. As noted in our issue of Jan. 17, 1944, page 250, at the last Annual General Meeting of the Canadian Bankers Association direction was given that clearings returns be discontinued on Dec. 31, 1943, in view of the fact that it had been obvious for some time that the figures did not correctly reflect business activity, for the reason that intra-bank items do not pass through the clearing houses.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicate the predemption or last date for making tenders and the predemption of last date for making tenders. ing tenders, and the page number gives the location in which the details were given in the "Chronicle."

| NOTICES OF TENDER | | | |
|--|--------------|--|----------------------|
| Company and Issue— Asuncion Port Concession Corp., 8% debentures | Nov | 21 | Page 1859 |
| Dayton Union Ry., 4% mortgage bonds, due 1949 Equity Corp., \$3 convertible preferred stock International Paper Co., 1st & ref. mtge. 5s, ser. A & B. | Nov | 22 | 1524 |
| Poli-New England Theatres; Inc.— 1st mortgage bonds, due 1958. Springfield City Water Co., 1st mtge. 4s, due 1956 | Nov Nov | 15 16 | 1742 1671 |
| Company and Issue— | Dat | e | Page |
| Algonia Central Terminals, Ltd.— Debenture stock and bonds, due 1959— Arkansas Power & Light Co., \$7 preferred stock——— | Nov | 30 | 977 |
| Gen. & ref. mtge. 31/6 honds ser C due 1967 | | 1 | 1730 |
| Central New York Power Corp.— General mortgage 3%4% bonds, due 1962 | | | 1860 |
| Central Vermont Public Service Corp.— | | | 1732 |
| 1st mortgage 3½% bonds, series B, due 1966 Century-Parkway Corp., general mtge. 6s, due 1956 Cincinnati Gas & Electric Co., 1st mtge. 3½s, due 1967_ | Dec | 1 | 1732 |
| Consolidated Oil Corp., conv. 3½ % debs., due 1951 | Dec 1, 19 | 1 045 | 1293 |
| Gaylord Container Corp., 3% debentures Gaylord Container Corp., 5½% conv. preferred stock General Shoe Corp., 3¼% debentures, due 1956 | Oct | 31 | 1184 |
| Glen View Golf Club (Ill.), 1st mtge. 4% bonds | Nov | 1 | 1863 |
| Iowa Southern Utilities Co. of Delaware— 4½% debentures, due 1966. Metropolitan Building, Ltd., 1st mtge. 5s | | | |
| Northwestern Barb Wire Co., 1st mtge, 5 2s, due 1945_ | Dec | 22 | 1297 |
| National Dairy Products Corp., 3¼% debs., due 1960—— One East 55th St. Corp.—— 4% 1st mortgage leasehold bonds, due 1955—————— | 2000 | 350.09 | |
| Pennsylvania Glass Sand Corp., 1st mtge. 3½s, due 1960- Phelps Dodge Corp., conv. 3½% debs., due 1952 | Dec | 1 15 | |
| 1st mtge. bonds, 4½% series, and 1st mtge. bonds, series C, 4½%, due 1950. Poli-New England Theatres, Inc.— 1st mortgage bonds, due 1958. | Dec | 1 | |
| 1st mortgage bonds, due 1958 | Nov | 24 | 1868 |
| Portland General Electric Co., 1st mtge. 5s, due 1950 Puget Sound Power & Light Co 1st mortgage 41/2s, due 1972 | Dec | | |
| Revere Copper & Brass, Inc., 1st mtge. 31/4s, due 1960_ | | | 1742 |
| Company and Issue— | Da | te | Page |
| Allegheny Ludium Steel Corp., 7% preferred stock | Dec | 1 | 1521 |
| Armour & Co. of Delaware— | MED 1 | 1 | 1626 |
| 1st mtge. 20-yr. 4% bonds, series B, due 1955 1st mtge. 20-yr. 4% bonds, series C, due 1957 | Nov | 10 | 1179 |
| 1st mtge. 20-yr. 4% bonds, series C, due 1957 Atchison, Topeka & Santa Fe Ry. Transcontinenta Short Line, 1st mortgage 4% 50-year bonds Avery (B. P.) & Sons Co., 5% notes, due 1947 Central States Edison, Inc., collateral trust bonds | Jan | 1 | 1290 |
| Central States Edison, Inc., collateral trust bonds | Nov | 13 | 1180 |
| Illinois-Division mage, 31/4 % & 4% bonds due 1949 Chicago Union Station Co.— | Jan | 1 | 12299 |
| 1st mortgage 3%s, series E, due 1963Jan Commonwealth Edison Co 1st mortgage 3%s, series I, due 1968 | 200 3 | | 1397 |
| Dephury & Bethel Gos & Electric Light Co. | | | 1860 1860 |
| 25-year 6% mtge. bonds, series A, due 1948 Feb Derby Oil & Refining Corp., \$4 preferred stock Eagle-Picher Lead Co., 6% preferred stock | Nov | 15 | 1629 429 |
| 41/2% ref. mortgage bonds, series A. due 1948 | Jan | 1 | : |
| 6% ref. mortgage bonds, due 1948 Empire District Ectric Co.— 1st mortgage and ref. 5s, due 1952 Eric RR. 1st consol. mtgc. 4% bonds, ser. C, due 1959 | Nov | 20 | 1399 |
| Fraser Companies, Ltd.— | | | 1630 |
| 1st mortgage bonds, series A | Jan Jan | 1 | |
| Glen Alden Coal Co., 1st mtge. 4s, due 1965 | Dec | 1 | |
| Great Northern Ry.— 1st and ref. mortgage 41/4% bonds, due 1961.—Jan Gen. mtge. 4% conv. bonds, ser. G.& H. due 1946. Jan | 1, 19 | 45 | 1526 1526 |
| Gen. mtge. 4% conv. bonds, ser. G & H, due 1946_Jan Collateral trust 4% bonds, due 1952Jan Eastern Ry. Co. of Minnesota, Northern Division | 1, 19 | 45 | 1526 |
| . 1st mortgage 4% bonds, due 1948Apr Gulf, Mobile & Ohio RR.— | | | 1526 |
| 334 % collat. trust bonds, series A, due 1953 Jan Gulf States Utilities Co., \$6 and \$5.50 preferred stocks_ | Nov | 9 | 1526 1631 |
| Heywood-Wakefield Co., 5% debentures, due 1946———————————————————————————————————— | Dec | 1 | 1402 1736 1527 |
| Kansas City Terminal Ry., 1st mtge. 4s, due 1960. Jan Kress (S. H.) & Co., special preferred stock. La France Industries, 15-yr, 2nd mtge. bonds due 1956. | Dec | 14 | 1187 1633 |
| La France Industries, 15-yr. 2nd mtge. bonds due 1956. Lehigh Valley Transit Co.— 1st mtge. 4% bonds, series A, and 5% bonds, series B | | | |
| Long Dock Co., consel. mtge. 33/4% bonds, due 1950 | Dec Nov | | 1633 1633 |
| Louisville & Nashville RR.— Unified mortgage 3½s, due 1950 | 1, 19 | 45 | 1404 |
| Missouri-Illinois RR., 1st mtge. 5s, series A, due 1959 Narragansett Electric Co. | Jan | 1 | 1404 |
| 1st mortgage 3½s, series A, due 1966 National Dairy Products Corp.— | | | |
| Serial debentures due 1949 and 1950 | Dec | 1 | |
| New York, Chicago & St. Louis RR.— 3½% 1st mortgage bonds, due 1947 New York City Omnibus Corp.— New York Railways Corp.— | Nov | 24 | 1865 |
| Prior lien mortgage bonds, series A, due 1958 | | | |
| Oregon-Washington RR. & Navigation Co.— 1st and ref. mtg. 4% bonds, series A and B, due 1961Jan | 1. 16 | ISU 45 | 1530 |
| Ozark Power & Water Co., 1st mtge. 5s, due 1952_Mar Pacific Gas & Electric Co.— | 1, 19 | 45 | 1299 |
| Pittsburgh, Cincinnati, Chicago & St. Louis BR. | Jan | 1 | |
| Public Service Co. of Northern Illinois- | 1942; | 4 Table | 1000 |
| Restigouche Co., Ltd., 6% s. f. mortgage bonds | Nov | 25 | 1868 |
| Ruddy (E. L.) Co., Ltd.— 61/2 % 1st mortgage and collet trust dehentures. Jan | 1 10 | 45 | 1743 |
| Sisters of St. Joseph of the Diocese of Peterborough (Or | Dec t.)— | 5 | 1743 |
| Southern Pacific Co.— 4% gold bonds—Central Pacific stock coll. due 1949— | 2, 19 | STATE OF THE PARTY | 1531 |
| Southwest Telephone Co., 1st mtge. 6s, ser. C, due 1947_ | 1100 | 1000 | 12237 |

| Company and Issue— | Date | Page |
|--|--------|-------|
| Trustees of Indiana University- | | 12021 |
| 1st mortgage building bonds (Student Unions) | Nov 15 | 1565 |
| 1st mortgage Hall of Music bondsTwin City Rapid Transit Co.— | Nov 15 | 1565 |
| 1st lien and refunding 51/2s, series B | Jan 15 | |
| 1st lien and refunding 51/2 % bonds, series A | _Dec 1 | |
| Union Investment Co., 1st preferred stockJs | | 1781 |
| Walgreen Co., 41/2 % preferred stock | _Nov 9 | 1673 |
| Welch Grape Juice Co., 7% preferred stock Western New York Utilities Co., Inc.— | Nov 30 | |
| 1st mortgage, 5s, due 1946 | Dec 1 | |

DIVIDENDS

Dividends are grouped in two separate tables. In the first we bring together all the dividends announced the current week. Then we follow with a second table in which we show the dividends previously announced, but which have not yet been paid. Further details and record of past dividend payments in many cases are given under the company name in our "General Corporation and Investment News Department" in the week when declared.

The dividends announced this week are:

| Industrial and Miscellaneous | THE SECTION | THE STATE OF THE S | Holders |
|---|--|--|-----------------|
| Name of Company | Share | Payable | of Rec. |
| Name of Company cme Steel Co. (quar.) Extra cme Wire Co. (irregular) | 75c 50c | 12-12 | 11-10 |
| cme Wire Co. (irregular) llentown-Bethlehem Gas Co.— 7% preferred (quar.) llied Laboratories Inc. merican Arch Co. (year-end) merican Box Board Co. (year-end) Stock dividend of 1 share of com. stock | 40c | 11-15 | 10-31 |
| 7% preferred (quar.) | 87½c | 11-10 | 10-31 |
| merican Arch Co. (year-end) | \$1 | 12- 1 | 11-18 |
| Stock dividend of 1 share of com. stock | 250 | 11-17 | 11- 4 |
| for each 10 shares of common heid | 100 | 11-17 | 11- 6 |
| merican Business Shares Extra | 9c | 12-1 | 10-26 |
| merican Chain & Cable, common 5% preferred (quar.) | \$1.25 | 12-15 | 12- 5 |
| Extra merican Chain & Cable, common 5% preferred (quar.) merican Forging & Socket Co. merican Furniture (quar.) | 12½c | 12- 1 | 11-22 |
| merican Home Products (monthly) | 20c | 12- 1 | 11-140 |
| merican Pulley Co. (quar.) | 20c | 12-15 | 11-15 |
| merican Home Products (monthly) merican Pulley Co. (quar.). merican Rolling Mill Co. merican Service Co., common (year-end) \$3 preferred (annual) \$3 preferred, class A (annual) merican Steel Foundries (quar.). merican Thread Co. Inc., 5% pfd. (s-a) pplied Arts Corp. (year-end) ssociated Dry Goods, common 6% 1st preferred (quar.) 7% 2nd preferred (quar.) tlanta Gas Light, 4½% preferred (quar.) | \$1.73 | 12-22 | 12- 6 12- 6 |
| \$3 preferred, class A (annual) | \$3 | 12-22 | 12- 6 |
| merican Thread Co. Inc., 5% pfd. (s-a) | 12½c | 1- 2 | 11-30 |
| ssociated Dry Goods, common | 15c 25c | 12-15 | 11-10 |
| 6% 1st preferred (quar.) | \$1.50 | 12- 1 | 11-10 |
| Atlanta Gas Light, 4½% preferred (quar.) | \$1.121/2 | 12- 1 | 11-10 |
| Extra | 25c | 12-15 | 11-21 |
| Extra Atlas Corp., 6% preferred (quar.) Atlas Powder Co. (year-end) | 75c | 12-11 | 11-15 |
| tias Tack Corp. | 40c | 11-30 | 11-15 |
| Saltimore Radio Show Inc., common | 5c | 12- 1 | 11-15 |
| 6% preferred (quar.) | 15c | 12- 1 | 11-15 |
| New York (quar.) | \$1 | 11-14 | 11- 6 |
| anque Canadienne Nationale (Montreal)— Initial quarterly | \$15c | 12- 1 | 11-15 |
| arcalo Manufacturing (s-a) | 15c | 11-17 | 11- 7 |
| \$1.20 class A (quar.) | 30c | 12- 1 | 11-16 |
| elding-Corticelli Ltd., common (quar.) | 40c | 11-30 | 11-15 |
| indue Canadienne Nationale (Montreal) Initial quarterly arcalo Manufacturing (s-a) arlow & Seelig Mfg. Co., common. \$1.20 class A (quar.) astian-Biessing Co. (year-end) elding-Corticelli Ltd., common (quar.) 7% preferred (quar.) | \$\$1.75 | 1- 2 | 11-30 |
| Common (quar.) | 50c | 11-14 | 11- 4 |
| \$5 conv. preferred (quar.) | \$1.25 | 12- 1 | 11-21 |
| irmingham Water Works, 6% pfd. (quar.) | \$1.50 | 12-15 | 12- 1 |
| law-Knox Co. | 15c | 12-11 | 11-13 |
| elding-Corticelli Ltd., common (quar.) 7% preferred (quar.) erkshire Fine Spinning Assoc.— Common (quar.) \$5 conv. preferred (quar.) irmingham Water Works, 6% pfd. (quar.) lackstone Valley Gas & Electric (resumed) law-Knox Co. Year-end loch Brothers Tobacco, common (year-end) 6% preferred (quar.) orden (Richard) Manufacturing (quar.) ourne Mills ouyertown Burial Casket (quar.) raniff Airways, Inc. rewing Corp. of America (year-end) | 10c | 12-11 | 11-13 |
| 6% preferred (quar.) | \$1.50 | 12-26 | 12-20 |
| orden (Richard) Manufacturing (quar.) | 25c 50c | 11-11 | 10-27 |
| oyertown Burial Casket (quar.) | 25c | 12- 1 | 11-21 |
| raniff Airways, Inc. rewing Corp. of America (year-end) right (T. G.) Co., Ltd., 6% pfd. (quar.) | 62 1/2C | 12-11 | 11-15 |
| right (1. G.) Co., Ltd., 6% prd. (quar.) | 191.50 | 12-15 | 11-30° 11-13 |
| rockway Motor Co | | | 44 48 |
| rooklyn Edison Co. (quar.) | \$1.75 | 11-30 | 11-10 |
| 3½% preferred (quar.) | 87 ½c | 12-10 | 11-21 |
| rockway Motor Co. Extra rooklyn Edison Co. (quar.) ruce (E. L.) Co., common (quar.) 3½% preferred (quar.) 7% preferred (quar.) uckeye Pipe Line Co. utler Water Co., 7% preferred (quar.) alifornia Electric Power | \$1.75 | 12-10 | 11-21 |
| utler Water Co., 7% preferred (quar.) | \$1.75 | 12-15 | 12- 1 |
| alifornia Electric Poweralifornia-Pacific Utilities, 5% pfd. (quar.) | 10c 25c | 12- 1 12-15 | 11-15° 12- 1 |
| alifornia-Pacific Utilities, 5% pfd. (quar.) anada & Dominion Sugar Co. Ltd. (quar.) Extra anada Dry Ginger Ale Inc. anada Malting Co., Ltd., bearer (quar.) | 120c | 12- 1 | 11-15 |
| anada Dry Ginger Ale Inc. | 25c | 12- 7 | 11-12 |
| Extra Ltd., bearer (quar.) | 150c 150c | 12-15 | 11-15 11-15 |
| Extra Registered (quar.) | ‡50c | 12-15 | 7 |
| Extra Registered (quar.) Extra anada Vinegars, Ltd. (increased quar.) Extra anadian Exploration (s-a) anadian Fairbanks-Morse Co. Ltd. (quar.) arrier Corp., 4½% preferred | 115c | 12- 1 | 11-15 |
| Extra anadian Exploration (s-a) | 115c 110c | 12- 1 | 11-15 |
| anadian Fairbanks-Morse Co. Ltd. (quar.) | 125c | 12- 1 | 11-15 |
| arrier Corp., 4½% preferred | 41740 | | 10-16 |
| \$6 preferred (quar.) | \$1.50 | 12- 1 | 11-15 |
| (Kansas City) (quar.) | 50c | 11-15 | 10-31 |
| entral Violeta Sugar Co.— | \$1.50 | 11-21 | 11-14 |
| entral Ohio Light & Power Co.— \$6 preferred (quar.) entral Surety & Insurance Corp. (Kansas City) (quar.) entral Violeta Sugar Co.— Less Cuban tax of 7½c hain Belt Co.— hapman Valve Mfg. Co., 7% preferred.— | 25c | 11-25 | 11-10 |
| hestnut Hill RR. Co. (quar.) | 75c | 12- 1 12- 4 | 11-20 |
| nestnut Hill RR. Co. (quar.) Chilton Co. (quar.) hicago & Northwestern Ry., com. (initial) 5% preferred vtc. (year-end) | 200 | 11-15 | 11- 3 12- 1 |
| 5% preferred vtc. (year-end) | \$5 | 12-30 | 12- 1 |
| ncinnati New Orl. & Texas Pac. Ry. Co.— | 84 | 12-18 | 12- 6 |
| 5% preferred (quar.) | \$1.25 | 3-1-45 | 2-15 |
| 5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) | \$1.25 | 9-1-45 | 5-15 8-15 |
| 5% preferred (quar.) | \$1.25 | 12-1-45 | 11-15 |
| 6% preferred (quar.) | \$1.50 | 12- 1 | 11-10 |
| | Topics Till | San Car | 2163 |
| ty Water Co. of Chattanooga- | The state of the s | | |
| ty Water Co. of Chattanooga— 5% preferred (quar.) teveland Graphite Bronze Co., common— 5% preferred (quar.) | \$1.25 500 | 12-12 | 11-10 |

| | | 30 4 30 | 200 |
|--|--|----------------------------------|-------------------------|
| Name of Company | Per Share | When Payable | Holder of Rec |
| Cleveland & Pittsburgh RR. Co.— Regular stock (quar.) Special guaranteed (quar.) | 87½c 50c | 12- 1 12- 1 | 11-10 11-10 |
| Confederation Amusements Ltd.— | 75c | 12-15 | 11-13 |
| Consolidated Bakeries of Canada Ltd. Consolidated Edison Co. of New York Inc.— Quarterly | 120c | 1- 2 | 12- 1 |
| Consolidated Laundries Corp. (irregular) Continental Commercial Corp. 7% preferred (accum.) | 250 | 12- 1 | |
| Creameries of America, Inc. (quar.) | ISC | 12-1 12-22 12-23 | 12- 1 |
| Crompton & Knowles Loom Works, com | 50c \$1.50 | 12-23 12-23 11-14 1- 2 | 12- 9 11- 7 12-23 |
| S2.25 preferred (quar.) Crown Zellerbach Corp.— | 56 1/4 c | 12-15 | 11-30 |
| \$5 convertible preferred (quar.)—Curtis Publishing Co., \$4 prior pfd. (quar.) Cushman's Sons Inc. 7% pfd (quar.) | 91 75 | 12- 1 1- 2 12- 1 | 11-13 12- 6 11-15 |
| Deere & Co., 7% preferred (quar.) Detroit Gasket & Mfg., 6% pfd. (quar.) Dodge Mfg. Corp. (quar.) | 35c 30c 25c | 12- 1 12- 1 11-15 | 11-13 11-11 11- 6 |
| Extra Domestic Industries, \$2 preferred Dominguez Oil Fields Co. (monthly) | 25c | 11-15 | 11- 6 10-26 11-17 |
| Dominion Malting (quar.) Quarterly Quarterly | 120c 120c | 2- 1 5- 1 | 1- 2 3-31 6-30 |
| Dow Drug Co. (resumed) Durham Hosiery Mills— 6% preferred class A (quar.) | 15c | 12- 1 | 11-20 |
| Eagle Picher Lead (quar.) | 15c \$1.50 | 11- 1 12-11 1- 2 | 10-27 11-25 |
| East St. Louis Interurban Water— 6% preferred (quar.) 7% preferred (quar.) | \$1.75 | 12- 1 | 11-10 11-10 |
| Eston Manufacturing (quar.) Ekhardt & Becker Brewing Co. Elein National Watch Co. (year-end) | 75c 2c | 11-25 11-24 12-18 | 11- 8 11- 8 12- 2 |
| Ely & Walker Dry Goods (quar.) Fall River Gas Works (increased) (quar.) Federal Electric. \$1.50 class A | 25c 45c 25c | 11-25 11- 1 11-15 | 11-11 |
| Federal Light & Traction Co., \$6 pfd. (quar.) First Security Corp. of Ogden (Utah)— Class A '(s-a) | \$1.50 50c | 12-1 | 11-4 11-15 |
| Extra Class B (s-a) | 25c 50c | 12-10 12-10 | 12- 1 12- 1 12- 1 |
| Extra Fishman (M. H.) Co., Inc. (quar.) Extra | 15c | 12-10 12- 1 12- 1 | 11-15 11-15 |
| Pitz Simons & Connell Dredge & Dock Co.— Quarterly———————————————————————————————————— | 25c 45c | 12- 1 12- 9 | 11-20 11-20 |
| \$4.50 preferred (quar.) Fort Pitt Bridge Works (quar.) Freeport Sulphur Co. (quar.) | 25c | | 11-25 11-15 11-14 |
| Freeport Sulphur Co. (quar.) Froedtert Grain & Malting (quar.) Special General America Corp. (quar.) | 75c | 10-31 10-31 12- 1 | 10-14 10-14 11-15 |
| General Paint Corp., 7% pfd. (quar.) S1.50 series preference (quar.) \$1 preferred (quar.) | 50c 35c 371/2c | 11-27 11-15 11-15 | 11-10 11- 6 11- 6 |
| S1 preferred (quar.) Gorham Manufacturing (quar.) Extra | DUC | 11-15 12-15 12-15 | 11- 6 12- 1 12- 1 |
| Gossard (H. W.) Co Grand Union Co. (year-end) Great American Indemnity (N. Y.) | 50c | 12- 1 12-11 | 11-9 11-20 11-20 |
| Griesedieck Western Brewery Co.— 5½% preferred (quar.) Griggs Cooper & Co., common (quar.) | 34%c | 3- 1 | 2-14 11-20 |
| Hackensack Water, common (s-a) | . 50c | 12- 1 | 11-20 11-16 |
| 7% preferred A (quar.) Hajoca Corp., common 6% preferred (quar.) | 50c \$1.50 | 12- 1 | 12-14 11-17 11-17 |
| Hallnor Mines, Ltd. (quar.) Hamilton Cotton Co., Ltd. Hanley (James) Co., common (quar.) | 122½c 25c | 12- 1 12- 1 12- 1 | 11-11 |
| Hanne (M A) Co. 441/2 pfd (over) | 81 061/2 | 12- 1 | 11-11 |
| Harbison-Walker Refractories Co. (quar.) 6% preferred (quar.) Hawaiian Pinapple Co., tid. Hazel-Atlas Glass Co. (quar.) Hecla Mining Co. (quar.) Heyden Chemical Corp., common 4% preferred (quar.) | \$1.50 50c \$1.25 | 1-20 11-25 1- 2 | 1- 6 11-15 12-15 |
| Hecla Mining Co. (quar.) Heyden Chemical Corp., common 4% preferred (quar.) | 25c 20c 81 | 12-15 12- 1 12- 1 | 11-15 11-17 11-17 |
| 4% preferred (quar.) Hobart Mfg. Co., class A (quar.) Extra Horn & Hardart Baking Co. (N. Y.)— | 37½c 75c | 12- 1 | 11-15 |
| Common (year-end) | 20c \$1.25 | 12-15 12- 1 | 11-24 |
| Hotel Barbizon, Inc., vtc. (quar.) Houston Lighting & Power Co. (quar.) Humble Oil & Refining Co. Huntington Water, 6% preferred (quar.) | 90c 37½c | 12-9 | 11-20 |
| Illinois Municipal Water Co., 6% pfd. (quar.) | \$1.75 \$1.50 | 12- 1 12- 1 12- 1 | 11-10 |
| Imperial Tobacco Co. of Canada Ltd.— Quarterly Industrial Brownhoist Corp.— | :10c | 12-30 | 11-14 |
| Quarterly Industrial Brownhoist Corp. 60c conv. 1st preferred (accum.) Industrial Properties (Cleveland, Ohio) Inglis (John) Co. Ltd. (initial) International Products Corp. (year-end) International Utilities Corp. (initial) Jamaica Public Service Ltd., com. (quar.) 7% preferred A (quar.) 5% preference B (quar.) 5% preference C (quar.) 5% preference D (quar.) Jewel Tea Co. Inc., common (quar.) Extra 4¼% preferred (quar.) Kable Brothers, 6% preferred Kansas City Stockyards Co. of Maire— | 30c 50c 125c | 1- 1 12-12 11-30 | 12-15 12-11 11-15 |
| International Products Corp. (year-end) International Utilities Corp. (initial) Jamaica Public Service Ltd., com. (quar.) | 50c \$1 17c | 12- 1 12- 8 1- 2 | 11-15 11-29 11-30 |
| 7% preferred A (quar.) | x\$1.75 | 1- 2 1- 2 | 11-30 |
| 5% preference D (quar.) Jewel Tea Co. Inc., common (quar.) | 1 1/4 % 25c | 1- 2 12-20 | 11-30 |
| 44% preferred (quar.) Kable Brothers, 6% preferred | \$1.06 ¹ / ₄ \$1.50 | 2- 1 11-15 | 1-18 |
| 5% preferred (quar) | \$1.25 \$1.50 | 11- 1 11-30 12-12 12-12 | 10-19 |
| Koehring Company (year-end) Kresge (S. S.) Co. (quar.) Extra | 25c 20c | 12-12 12-12 | 11-21 11-21 |
| La Salle Wines & Champagne Inc.— Irregular Lake Shore Mines, Ltd. (quar.) | 5c 120c | 12-15 | 11-10 |
| Lakey Foundry & Machine Co. (resumed) Lexington Water, 7% preferred (quar.) Lionel Corp. (quar.) | \$1.75 20c | 12-11 12- 1 11-30 | 11-15 11-10 11-14 |
| Extra Little Long Lac Gold Mires Ltd. (interim) Luther Manufacturing Co. | 10c 16c \$1.50 | 11-30 11-30 11- 1 | 11-14 11-15 10-17 |
| M J & M M Consolidated (s-a) Extra Magazine Repeating Razor, common (quar.) | 1/40 | 12-15 12-15 | 10-31 10-31 11-25 |
| **S preferred (quar.) Maryland Fund Masonite Corp. (quar.) | \$1.25 6c | 12- 9 12- 1 | 11-25 |
| Massachusetts Plate Glass Insurance Co.— Semi-annual | 50c | 1- 2 | 12-15 |
| Extra Matthiessen & Hegeler Zinc Co.— | 50c | 1- 2 | 12-15 |

Matthiessen & Hegeler Zinc Co.—
7% preferred (accum.)
Mey McEwen Kaiser Co.

Extra

| Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | | When | Holders of Rec. |
|---|------------------------|-------------------------|-------------------------|--|----------------------|-------------------------|-------------------------|--|---------------------------|-------------------------|---------------------------|
| Mead Corporation, common | 15c | 12- 8 | 11-24 11-15 | Toronto Elevators, Ltd., common (interim) 51/4% preferred (quar.) | ‡\$1 ‡66c | 12- 7 12- 7 | 11-25 | Bohack (H. C.) Co., 7% 1st pfd. (accum.)_ | \$1.25 | 11-15 | 10-31 |
| 5½% preferred class B (quar.) | \$1.50 | 12- 1 12- 1 11-15 | 11-15 10-31 | Trans-Lux Corp. Troy & Greenbush RR. Association (s-a) | 10c \$1.75 | 12-15 12-15 | 11-25 12- 5 12- 1 | 7% 1st preferred (accum.) 7% 1st preferred (accum.) Bohn Aluminum & Brass | \$1.25 2- | | 11-30 |
| Midwest Oil Co., common (s-a) | 37½c | 12-15 12-15 | 11-15 11-15 | Union Street Railway Co. (New Bedford) United Air Lines Inc., 4½% pfd. (quar.) | \$1 | 11- 1 12- 1 | 10-18 11-10 | Boston Fund Inc. (quar.) Boston Woven Hose & Rubber Co. (quar.) | 16c | 12-20 11-20 11-25 | 12- 4 10-31 11-15 |
| Minneapolis Gas Light Co., 5% pfd. (quar.) \$5.10 preferred (quar.) | \$1.25 | 12- 1 12- 1 | 11-18 11-18 | United Aircraft Corp., 5% conv. pfd. (quar.) United Bond & Share Ltd | \$1.25 ‡25c | 12- 1 1-15 | 11-15 12-30 | Special Bourjois Inc., \$2.75 preferred (quar.) | 50c | 11-25 | 11-15 |
| 5½% preferred (quar.) | \$1.50 | 12- 1 | 11-18 11-18 | Extra United Fuel Investments— | ‡10c | 1-15 | 12-30 | Bower Roller Bearing (year end) Brandon Corp., Class A (accum.) | 81 | 12-20 | 12- 8 12-21 |
| Missouri Utilities Co., common | 25c \$1.25 | 12- 1 12- 1 12- 9 | 11-15 11-15 11-24 | 6% class A preferred (quar.) United Molasses Co. Ltd.— Ordinary registered (interim) | 175c | 1- 2 | 12-11 | 7% preferred (s-a) Brazilian Traction Light & Power (interim) | 181 | 12- 1 | 12-21 11-13 |
| Monawk Carpet Mills Inc. Morse Twist Drill & Machine | 50c \$1.50 | 11-15 | 10-26 | U. S. Casualty Co., 45c conv. pfd. (s-a) U. S. Electric Light & Power Shares Inc | 7½% 22½c | 12-18 12- 1 | 11-3 | Brown Fence & Wire, \$2 pfd. A (irregular) _ | \$1 2- | -28-45 | 11-15 2-14 |
| Mount Diablo Oil Mining & Developm't Co.— Quarterly Extra | 1c | 12- 3 12- 3 | 11-15 11-15 | Series B (year-end) U. S. Playing Card (quar.) | 3c 50c | 11-15 1- 2 | 10-31 12-16 | Bruck Silk Mills (quar.) Budd (Edward G.) Manufacturing— \$5 prior preferred (quar.) | | 12-15 | 11-15 |
| Mountain Producers Corp. (s-a) | 25e \$2 | 12-15 12-15 | 11-15 12- 1 | U. S. Printing & Lithograph Co.— 5% conv. preferred A | | 1- 2 | 12-15 | Budd Wheel Co Buell Die & Machine (quar.) | 25c | 11-10 | 10-31* |
| Muskegon Motor Specialties— | 50c | 12- 1 | 11-15 | U. S. Steel Corp., common 7% preferred (quar.) | \$1 \$1.75 | 12- 9 11-20 | 11-10 11- 3 | Extra Bunker Hill & Sullivan Mining & Concen- | 8c | | 11-15 |
| Narragansett Racing Association (year-end) | 25c 90c | 12-15 11-17 | 12- 1 11- 3 | United Stockyards Corp. (year-end) | 25c \$1.50 | 12- 5 12- 1 | 11-15 11-20 | Burlington Mills, common | 12½c | | 11- 8 11-15 |
| Nashawan Mills Paper Co. (irreg.) | \$2.50 | 11-17 | 11- 4 | Universal Consolidated Oil Co. (year-end) — Universal Winding Co., 7% pfd. (quar.) —— Vanadium-Alloys Steel Co. (reduced) ———— | 75c \$1.75 | 11-21 | 11- 6 10-26 | 5% preferred (quar.) | 50c | 12- 1 | 11-15 11-15 |
| National Dairy Products (quar.) National Refining, \$6 prior preferred | 30c \$26 25c | 12-11 12- 1 11-27 | 11-20 | Virginia Coal & Iron Vick Chemical (quar.) | 75c \$1 50c | 12- 2 11-15 12- 1 | 11-17 11- 4 11-15 | Burroughs Adding Machine Co. (quar.) Bush Terminal Buildings, 7% pfd. (accum.) | 50c | 12-10 | 11- 3 12- 1 |
| National Tea Co. (resumed) | 25c 50c | 12- 1 12- 1 | 11-20 11- 8 | Whitman (Wm.) 7% preferred (quar.) | 15e \$1.75 | 12- 1 | 11-15 12-16 | Butler Brothers, 5% conv. preferred (quar.) Common (quar.) Byers (A. M.) Co. | 15c | 12- 1 | 11- 2 11- 2 11-14 |
| Neisner Bros. Inc. (quar.) | 25c 25c | 12-15 12-15 | 11-30 11-30 | Warren (Northam) Corp., \$3 pfd. (quar.) Washington Railway & Electric Co | 75c | 12- 1 11-30 | 11-15 11-15 | Byron Jackson Co. (quar.) Extra | 25c | 11-15 | 10-31 10-31 |
| Neon Products of Western Canada Ltd.— 6% preferred (s-a) | 1\$1.50 | 11- 1 | 10-16 | Participating units Waverly Oil Works Co. (year-end) | 20c | 11-30 12-11 | 11-15 12- 1 | Cable & Wireless (Holding) Ltd.— 5½% preference (s-a) | | | 10-17 |
| New Britain Gas Light (quar.) New York & Queens Elec. Light & Power Co. | 37½c | 11-10 | 10-27 | Welch Grape Juice Co., 7% preferred Common Wesson Oil & Snowdrift Co. Inc.— | \$1.75 25c | 11-30 12-20 | 11-24 | California Cotton Mills (irregular) California Packing Corp., common (quar.) | 81.50 | 12-15 | 12- 1 10-31 |
| 85 preferred (quar.) | \$1.75 \$1.25 | 12-14 | 11-24 11-10 | \$4 conv. preferred (quar.) West Ohio Gas Co. (year-end) | \$1 15c | 12- 1 12-15 | 11-15 12- 1 | 5% preferred (quar.) | 37½c | 11-15 | 10-31 10-31 |
| New York Shiphuilding Corp.— Founders shares———————————————————————————————————— | \$1.50 \$1.50 | 11-20 11-20 | 11-10 11-10 | Western National Insurance Co Western Utilities Corp., 6% preferred (quar.) | 30c 15e | 11-15 | 11-6 | 6% preferred B (quar.) Canada Notthern Power, common (quar.) | \$15c | 1-25 | 10-31 12-20 |
| New York State Electric & Gas- 5.10% preferred (quar.) | | 12- 1 | 11-10 | Weston Electrical Instrument Corp | 50c \$1 | 12-11 12-27 | 11-27 12-13 | 7% preferred (quar.) Canadian Bakeries 5% pfd. (quar.) Canadian Breweries, \$3.40 conv. pfd. (quar.) | \$\$1.25 | 12- 1 | 12-20 10-31 12-13 |
| Nineteen Hundred Corp., class B Nonquit Mills (year-end) | 12½c 75c | 11-15 11-17 | 11-13 10-31 | Wilkes-Barre Lace Manufacturing Co | \$1 25c | 12- 1 11-15 | 11-15 | Canadian Food Products, Ltd. (quar.) Canadian Foreign Investment Corp., Ltd. | \$62½c 1 | -2-45 | 11-30 12- 1 |
| North American Co., common— Stock dividend: one sh. of Pacific Gas & | | | | 75c preferred (quar.) Williamsport Water, \$6 preferred (quar.) | 25c \$1.50 | 11-15 | 11-6 | Canadian Industrial Alcohol Cl. A (interim) | 81 | 11-15 | 10-16 11-1 |
| Elec. common for each 100 shs. held (subject to the approval of the SEC) | 717/sc | .1- 2 | 12- 1 12- 8 | Wilsil Ltd. (quar.) Woolworth (F. W.) & Co. Ltd.— 6% preference registered (s-a) | ‡25c | 1- 2 | 11- 2 | Canadian Internat'l Investm't Trust Ltd.— | | | 11- 1 |
| 5%4% preferred (quar.) 6% preferred (quar.) Northwestern Nat'l Life Insurance | 75c 30c | 1- 2 | 12- 8 11- 1 | Wurlitzer (Rudolph) Co | | | 11-20 | 5% preferred (accum.) Canadian Malartic Gold Mines (s-a) | 12c | 12-21 | 11-10 |
| Nova Scotia Light & Power Co., Ltd.— | 181.50 | 12- 1 | 11-15 | Below we give the dividends any | nounced | in pre | evious | Canadian Oil Co.'s, Ltd. (quar.) Extra Canadian Pacific Ry. Co., ordinary | 125c | 12-15 | 10- 1 12- 1 11- 1 |
| Ohio Oil Co. | 25c 25c | 12-15 12-15 | 11-28 11-28 | weeks and not yet paid. The list de | es not | include | divi- | Castle (A. M.) & Co. (quar.) | 25c | 11-10 | 10-30 |
| Ohio Seamless Tube, common | \$1.12½ 40c | 12- 1 12-15 | 11- 3 12- 5 | dends announced this week, these preceding table. | being g | given i | n the | Caterpillar Tractor Co. (quar.) Central Foundry Co., 5% preferred (quar.) | 50c 1 | 11-30 | 11-15 11-17 |
| \$1.75 prior preference (quar.) Ohio State Life Insurance Co. (quar.) | 43 % c 13 c 10 c | 12-20 11- 1 12- 1 | 12- 9 10-26 11-20 | | | | - | Central Ohio Steel Products (year-end) Chain Store Products, \$1.50 preferred (s-a) | 371/20 1 | 12-30 | 11-15 12-20 |
| Oshkosh B'Gosh, Inc., common (quar.) Extra \$1.50 preferred (quar.) | 10c 37½c | 12- 1 | 11-20 11-20 | Industrial and Miscellaneous | Per | 100 | Holders | Champion Paper & Fibre, common (quar.) | \$1.50 1- | -1-45 | 10-23 12-14 |
| Ottawa Light Heat & Power, com. (quar.)_ 5% preferred (quar.)_ | ‡15c ‡\$1.25 | 1- 1 | 11- 8 11- 8 | Name of Company Alabama Water Service, \$6 preferred | Share | Payable 12- 1 | of Rec. | Chesapeak Corp. of Virginia Chicago South Shore & South Bend RR. | | | 11- 4 |
| Pacolet Manufacturing (quar.) Pamour Porcupine Mines, Ltd. (interim) | 40c ‡5c | 11-30 12- 8 | 11-23 11- 8 | Allegheny Ludium Steel, 7% preferred | | 12- 1 12-22 | 12- 1 | Quarterly Chicago Wilmington & Franklin Coal Chicago Yellow Cab | 30c 1 50c 1 25c 1 | 11-1 | 10-20 11-20 |
| Paton Manufacturing (quar.) | ‡\$1.75 | 12-15 | 11-30 11-30 | Allegheny & Western Ry., Co., gtd. (s-a) Allied Kid Co. (quar.) | 25c | 11-15 | 12-20 | Chickasha Cotton Oil (quar.) Quarterly | 25c 1-1 25c 4-1 | 15-45 | 12-7 |
| Pennsylvania Coal & Coke Pennsylvania State Water, \$7 pfd. (quar.)— Peoples Drug Stores, Inc. (irregular).———————————————————————————————————— | 50c \$1.75 25c | 11-25 12- 1 12-27 | 11-10 11-10 12- 1 | Allied Mills, Inc | \$1 25c \$1.25 | 12- 5 1-20 1- 2 | 11-15 12-29 12-15 | Quarterly | 25c 7-1 | 14-45 | • 6- 7 9- 6 |
| Pepperell Manufacturing Pettibone Mulliken Corp. | \$2.50 25c | 11-15 | 11- 4 11-10 | Alpha Portland Cement Aluminum, Ltd., common (quar.) | 25c | 12-21 12- 5 | 12-13 12- 1 11- 9 | Chile Copper Co | 50e 1 | | 11-7 |
| Pheips Dodge Corp. Pittsburgh Bessemer & Lake Eric RR. Co.— | 40c | 12- 8 | 11-24 | 6% preferred (quar.) Amalgamated Leather Cos., 6% conv. pfd. | | 12- 1 | 11- 2 12-15 | Common | | | 11-10 12- 9 |
| 6% preferred (s-a) Pittsburgh Plate Glass Co. (year-end) | \$1.50 \$2 | 12- 1 12-11 | 11-15 11-22 | 6% convertible preferred (accum.) American Airlines Inc., \$4% preferred | \$1.061/4 | 12- 1 | 11-15 | Cincinnati New Orleans & Texas Pacific Ry.— 5% preferred (quar.) | | | 11-15 |
| Pittsburgh Steel Co.— 5½% prior preferred (accum.) | | 12- 1 12- 1 | 11-15 11-15 | American Automobile Insurance (St. Louis)— Quarterly | 25e | 12-15 | 12- 1 | Clayton & Lambert Mfg. Clearing Machine Corp. (quar.) Cockshutt Plow Co. (s-a) | 25c 1 | 12-1 1 | 11-) 6 11-15 11-) 2 |
| Poor & Co., \$1.50 class A pfd. (quar.) Class B Potomac Electric Power Co.— | | | 11-15 | American Barge Line Co. (quar.) | | 11-15 | 11- 3 11- 3 | Colgate-Palmolive-Peet Co., common (quar.) | 121/2C 1 | 11-15 | 10-24 12-15 |
| 5½% preferred (quar.) | \$1.37½ \$1.50 | 12- 1 12- 1 | 11-15 11-15 | American Bosch Corp. (irregular) | | 11-15 | 10-27 10-26* | Colonial Stores Inc., common | 31 4c 1 | 12-1 | 11-20 11-20 |
| Power Corp. of Canada, Ltd.— 6% 1st preferred (quar.) | | 1-15 | 12-20 | American Envelope, 7% preferred (quar.) American Export Lines, 5% pfd. (quar.) | \$1.25 | | 11-25 11- 8 | Colorado Fuel & Iron Corp. (quar.) | | 11-15 | 11-14 10-20 |
| 6% part. preferred (quar.) | 175e 25c | | 12-20 12- 4 | American & Foreign Power— \$6 preferred (accum.) \$7 preferred (accum.) | \$1.50 \$1.75 | | 11-10 11-10 | 5% preference (quar.) Cumul. preferred 5% series (quar.) 6% preferred series A (quar.) | 81.25 1 | 11-15 1 | 10-20 10-20 10-20 |
| 5% 1st preferred (quar.) | 621/2c | 1- 2 | 12- 4 12- 4 | American General Corp., \$2 pfd. (quar.) \$2.50 preferred (quar.) | 50c | 12- 1 | 11-15 11-15 | Columbia Pictures Corp.— \$2.75 conv. preferred (quar.) | | | |
| Provincial Bank of Canada (initial quar.) Public Service Co. of Indiana, Inc.— | and set loan | | 11-15 | \$3 preferred (quar.)American Metal Co., Ltd., common | 75c | 12- 1 | 11-15 11-18 | Commonwealth International Corp. (quar.) Commonwealth Telephone, \$5 pfd. (quar.) | 4c 1 | 11-15 1 | 11- 1 10-16 11-30 |
| > 5% preferred (quar.) | \$1.25 | 12- 1 | 11-15 11-15 | 6% preferred (quar.) American News Co. (bi-monthly) | | | 11-18 | Concord Gas, 7% preferred (accum.) Conde Nast Publications (special) | 75c 1 | 11-15 1 | 10-31 11- 1 |
| Rayonier, Inc., \$2 preferred (quar.) Raytheon Mfg., 6% non-cum. pfd. (quar.) Regina Corporation | | 12- 1 | 12-14 11-15 11- 1 | American Radiator & Standard Sanitary— Common | | | 11-24 * | Confederation Life Assurance (Toronto)— Quarterly | | A Company | 12-25 |
| Remington Rand, Inc., common \$4.50 preferred (quar.) \$ | 30c | 1- 2 | 12-11 12-11 | 7% preferred (quar.) American Re-Insurance Co. (N. Y.) | 50c | 11-15 | 11-21 11- 4 10-24 | Connecticut Lt. & Pwr., \$2.50 pfd. (quar.) | 14c 1 55c 1 | 2- 1 1 | 11-10 11- 4 |
| Republic Insurance Co. of Texas (quar.) Reymer & Bros, Inc. (Extra) | 30c 10c | | 11-10 12- 1 | American Safety Razor Corp. (increased) American Ship Building Co., common 7% non-cum. preferred | 81 | 12- 1 | 11-15 11-15 | \$2.40 preferred (quar.) | 561/4C 1 | 2-1 1 | 11- 4 11-15 |
| Roper (Geo. D.) Corp. (year-end) | 25c | 12-30 | 10-24 12-15 | American Smelting & Refining, com. (quar.) American Stores Co. | | 11-30 | 11- 3 12- 9 | Connecticut River Power, 6% pfd. (quar.) Consolidated Biscuit Co. (quar.) Extra | 10c 1 | 2-23 1 | 11-15 12-, 1 12-, 1 |
| Saco-Lowell Shops, common (year-end) \$1 convertible preferred Preferred9 | 25c | | 11-10 11-10 | American Superpower, \$6 1st pfd. (accum.)American Tobacco, common (quar.) | 75c | 12- 1 | 11-17 11-10 | Consolidated Diversified Standard Securities \$2.50 non-cum. pfd. (annual) | | | 11-15 |
| St. Joseph Lead Co. | 50c | 12-9 | 11-24 11-10 | Class B (quar.) Ampto Metal, Inc., 6% preferred (s-a) | 30c | 12- 1 | 11-10 11-11 | Consolidated Natural Gas (s-a) Extra | 50c 1 | 1-15 1 | 10-16 10-16 |
| Second Canadian International Investment Co., Ltd., 4% partic. preference | | 12- 1 | | Amsterdam City National Bank (quar.) Anglo-Canadian Telephone, class A (quar.)_ | | | 10-15 11-10 | Consolidated Paper (quar.)Consolidated Steel Corp. (special) | 25c 1: | 2- 1 1 1-30 1 | 11-20 11-15 |
| Sheller Manufacturing Corp. (quar.) Sivyer Steel Castings Co. (year-end) | 5e 50c | 12-12 | 11-15 11- 8 | Anglo-Iranian Oil Co., Ltd.— Ordinary (registered) (final) | 15% | 11-17 | 10-17 | Consolidated Textile Co. Inc. (initial) Consolidated Vultee Aircraft, common | 50c 1 | 1-15 1 | 11-10 |
| Southeastern Greyhound Lines, stock div | 15e | | 11-30 | Appalachian Electric Power— 4½% preferred (quar.) Arcade Cotton Mills, common | | | | \$1.25 convertible preferred (quar.) Consumers Gas Co. Ltd. (quar.) Container Corp. of America (irregular) | 250c 1 | 1-30 1 | 11-17 10-30 11- 4 |
| Southern California Edison Co., Ltd.— 6% preferred B (quar.)———————————————————————————————————— | 37½c | 12-15 | 11-20 | 6% preferred (s-a) Argo Oil Corp. (s-a) | \$3 | 12-22 | 12-15 12-15 10-16 | Continental Oil Co. (Del.) (quar.) | | | 12- 4 |
| Southern Canada Power Co., Lta.— Common (quar.) | \$20c | 2-15 | 1-19 | Extra Armstrong Cork, common (interim) | 15c | 11-15 | 10-16 11- 6 | Continental Telephone Co.— 7% participating preferred (quar.)——— 6½% preferred (quar.)———————————————————————————————————— | \$1.75 1-3 \$1.62½ 1-3 | | 12-15 |
| Spartan Mills (quar.) | \$\$1.50 \$2 | | 12-20 11-25 | 4% conv. preferred (quar.)Atchison Topeka & Santa Fe Ry | \$1.50 | 12- 1 | 10-27 | Corporate Investors, class A (irregular) | 12c 1 | 1-15 1 | 0-30 1-1 |
| Standard Accident Insurance (Detroit)— Reduced | | | 11-24 | Atlantic Coast Line RR., 5% pfd. (s-a) | \$1.50 | 12-12 | 11-15 | Cosmos Imperial Mills Ltd. (quar.) Crown Cork & Seal Co., Ltd. (quar.) | 30c 11 | 1-15 1 1-15 1 | 0-31 0-14 |
| Standard Oil Co. (Indiana) (quar.) | 25c | | 11-20 11-15 | Atlantic Coast Line (Conn.) (year-end) Atlas Imperial Diesel Engine Austin Nichols & Co., \$5 class A (accum.) | 25c | 12-23 | 12- 1 | 7% convertible preferred (quar.) | 433/40 11 | 1-15 1 | 1-6 |
| Extra Extra (a-a) | 50c | 12-12 | 11-15 11-15 11-15 | Autocar Co., new preferred (initial quar.) | 25c | 12- 1 | 11-19 . | Crow's Nest Pass Coal Co., Ltd. (s-a) | \$1.50 12 \$2 12 | 2-2 1 2-18 1 | 1-8 2-8 1-15 |
| Standard Silica Corp | 10c | 11-15 | 11. 4 | Avondale Mills (monthly) B/G Foods Inc. 7% prior preferred (quer) | 7c \$1.75 | 12- 1 1- 2 | 11-15 | Cuneo Press | S Section | Colenary) | Colonia St. |
| Stonega Coke & Coal Co | \$1 25c | 12- 1 11-30 | 11-15 11-15 | Bank of Montreal (initial quarterly) | 10c 215c | 12-15 1 12- 1 1 | 12- 1 10-31 | 4½% preferred (quar.) Cunningham Drug Stores— 6% Class A prior preference (s-a) | | | 2-1 |
| Swan Finch Oil, 4% 2nd preferred (quar.) | 10c 10c | 11-29 12- 1 | 11-16 11-15 | Bank of Toronto (initial) Barnsdall Oil Co. (quar.) Extra | 15c | 12-9 1 | 1-15 | Curtis Manufacturing Co. (Mo.) | 40c 11 | 1-24 1 | 1-3 1-10 |
| Swift International Co., Ltd.— | | | | Beech-Nut Packing Co. (quar.) | 125c | 12-1 1 | 0-31 . | Davidson Chemical Corp. Dentist's Supply Co. of New York— | | | 1- 3 |
| Deposit certificates (quar.) | \$2 | 11-1 | 10-24 | Belding Heminway Co. (quar.) | 81 | 12-15 1 | 1-20 | Common (quar.) | | | 1-15 2-23 |
| Terre Haute Water Works, 7% pfd. (quar.) Texas Company (quar.) Extra | 50c | 1- 2 | TT-FA | Bethlehem Steel Corp., common | 40c \$1.50 | 11-15 1 12- 1 1 | 0-25 1- 6 | Denver Tramway Corp., 1st preferred | \$1.25 12 35c 11 | 2-15 12 1-10 10 | 2-15 0-27 |
| Tide Water Associated Oil (quar.) | 15e | 12- 1 | 11-10 | 7% preferred (quar.) Binks Manufacturing Co. (irreg.) Blauner's (Phila.), common (quar.) | 60c | 12- 1. 1 | 1-1 | Derby Oil & Refining, \$4 preferred | | | 9-30 |
| Year-end Tip-Top Tailors Ltd., 7% preferred | 20c : | 12- 1 | 11-10 | Blumenthal (Sidney), Inc. common (initial) | 75c 1 | 11-15 1 | 1- 1 1- 1 1-20 | Detroit-Michigan Stove Co., 5% pfd. (quar.) 5% preferred (quar.) 5% preferred (quar.) | 50c 2-15 50c 5-15 | 5-45 | 1-6 2-5 5-5 |
| Tonopah Mining of Nevada | | | 12- 4 | Boeing Airplane Co. (year end) | \$1 | 11-22 1 | 1-20 | 5% preferred (quar.) | \$0c 8-15 | | 8- 6 |

| Name of Company Devoc & Raynolds, class A (quar.) | Share Payo | en Holders ble of Rec. 1 11-15 | Name of Company International Harvester Co. 7% pfd. (quar.) | Per Share \$1.75 | When Payable 12- 1 | Holders of Rec. 11- 0 | Name of Company National Automotive Fibres, Inc.— | Per Share | When Payable | Holders of Rec. |
|---|---|--------------------------------------|--|------------------------------|--------------------------------------|----------------------------------|---|---------------------------------|----------------------------------|----------------------------------|
| Extra Class B (quar.) Extra | 25c 12- 25c 12- | 1 11-15 1 11-15 | International Silver (quar.) Extra Intertype Corp. (quar.) | 75c \$1 25c | 12- 1 12- 1 12- 1 | 11-16 11-16 11-15 | 6% convertible preferred (quar.) National Acme Co. (quar.) National Bearing Metals, common (quar.) | 15c 50c 25c | 12- 1 11-22 12- 1 | 11-10 11- 8 11-17 |
| 5% preferred (quar.) Dexter Company (resumed) Diamond Match Co., common (quar.) | 45c 12- 37½c 12- | 1 11-14 | Iowa Southern Utilities Co., 7% pfd. (accum.) 6½% preferred (accum.) 6% preferred (accum.) | \$2.10 \$1.95 \$1.80 | 12-15 12-15 12-15 | 12- 1 12- 1 12- 1 | National Biscuit Co., 7% preferred (quar.) National Casket, common (irregular) \$7 preferred (quar.) | \$1.75 75c \$1.75 | 11-29 11-15 12-30 | 11-14 10-31 12-15 |
| 6% partic. preferred (s-a) Dome Mines (quar.) Dominion & Anglo Investment Corp.— | ‡30c 1-30- | Same | Iron Fireman Mfg. (quar.) Island Mountain Mines Ltd. (interim) Jacksonville Gas Co. Jantzen Knitting Mills, 5% pfd. (quar.) | 30c ‡3c 25c \$1.25 | 12- 1 12-20 11-15 12- 1 | 11-10 11-17 10-26 11-25 | National Container Corp. (initial quarterly) National Cylinder Gas, common (quar.) 44% preferred (initial quar.) National Grocers, Ltd., \$1.50 pref. (quar.) | 15c 20c \$1.07 \$37 ½c | 12-10 12- 8 12- 1 1- 2 | 11-15 11- 9 11- 9 12- 1 |
| 5% preferred (quar.) Dominion Bridge Co. Ltd. (quar.) Dominion Envelope & Cartons (Western) 7% preferred (quar.) | 130c 11- | 25 10-31 | Joy Manufacturing (quar.) Extra Kalamazoo Vegetable Parchment Co. (quar.) | 20c 20c 15c | 12- 9 12- 9 12-15 | 11-21 11-21 12- 5 | National Gypsum Co., \$4.50 preferred (quar.) National Lead Co., 7% preferred cl. A (quar.) National Linen Service | \$1.12½ \$1.75 25c | 12- 1 12-15 1- 2 | 11-18 12- 1 12-15 |
| Dominion-Scottish Investments 5% preferred (accum,) Dominion Stores Ltd. (increased quarterly) | | 1 11-1 | Kayser (Julius) & Co. Kendall Co., \$6 partic. pfd. class A (quar.) _ Kentucky Utilities Co., 7% junior pfd. (quar.) | 30c \$1.50 87½c | 12-15 12- 1 11-20 | 12- 1 11-10 11- 1 | New Haven Clock, 6 1/2 % preferred (quar.) New Jersey Zinc Co. (year-end) | \$2 | 11-15 11-10 12- 9 | 11- 1 11- 1 11-20 |
| Douglas Aircraft (year-end) Drackett Company (initial quarterly) Dwight Manufacturing Co. | \$5 11- 12½c 11- 50c 11- | 20 11-6 15 11-3 | Keystone Steel & Wire Kinney (G. R.), \$5 prior preferred (accum.) Kinney Manufacturing Co.— | 30c \$1.50 | 12-15 11-25 | 11-30 11-10 | New York Air Brake Co. (quar.) New York Stocks, Inc.— Agricultural Industry Series | 50c | 12- 1 | 11-15 |
| East Sugar Loaf Coal (special) Eastern Corporation Eddy Paper Corp. (year-end) | \$1 11- 12½c 11- \$3 11- | 6 10-20 27 11-10 | \$6 non-cum, preferred (quar.) Klein (D. Emil) & Co. (quar.) Knickerbocker Fund (quar.) | \$1.50 25c 8c | 12-15 12-23 11-20 | 12-13 10-31 | Alcohol & Dist. Industry Series Automobile Industry Series Aviation Industry Series | 11c 6c 27c | 11-25 11-25 11-25 | 11- 6 11- 6 11- 6 |
| Electric Boat Co. Special Empire District Electric (initial) | | 9 11-21 15 12- 1 | Extra Knudsen Creamery Co., common Extra 60c preferred (quar.) | 8c 10c 5c 15e | 11-20 11-29 11-29 11-25 | 10-31 11-18 11-18 11-15 | Bank Stock Series Building Supply Industry Series Business Equipment Industry Series Chemical Industry Series | 7c 4c 12c 6c | 11-25 11-25 11-25 11-25 | 11-6 11-6 11-6 11-6 |
| Employers Group Associates (quar.) Employers Reinsurance Corp. (quar.) Engineers Public Service, \$5 pfd. (quar.) \$5.50 preferred (quar.) | 25c 10- 40c 11- \$1.25 1-2- \$1.37½ 1-2- | 15 10-31 45 12-14 | Kress (S. H.) & Co., 6% special pfd. (quar.) Kroger Grocery & Baking, common (quar.) 6% 1st preferred (quar.) | 15c 50c \$1.50 | 12-14 12- 1 1- 2 | 11- 6 11-10 12-15 | Electrical Equipment Industry Series Food Industry Series Insurance Stock Series | 11c 15c 6c | 11-25 11-25 11-25 | 11- 6 11- 6 11- 6 |
| \$6 preferred (quar.) Equity Corporation, \$3 pfd. (accum.) Erie Railroad Co., common | \$1.50 1-2- 75c 12- 50c 12- | 45 .12-14 1 11-15 | 7% 2nd preferred (quar.) Kysor Heater (quar.) Extra | 10c 10c | 11-15 11-15 | 1-15 11- 1 11- 1 | Machinery Industry Series Merchandising Series Metals Series | 14c 9c 12c | 11-25 11-25 11-25 | 11- 6 11- 6 11- 6 |
| Certificates of beneficial interest | | 1 11-16 22 12- 8 | Laciede-Christy Clay Products, common Extra Lake of the Woods Milling, common 7% preferred (quar.) | 10c 5c 130c 1\$1.75 | 11-30 11-30 12- 1 12- 1 | 11-20 10-20 11- 3 11- 3 | Oil Industry Series Public Utility Industry Series Railroad Series | 13c 5c 14c | 11-25 11-25 11-25 | 11- 6 11- 6 11- 6 |
| Fairbanks Morse & Co. (quar.) Extra Falconbridge Nickel Mines Ltd. (interim) Faistaff Brewing, common (quar.) | 25c 12- 75c 12- 17½c 12- 15c 11- | 1 11-10 21 11-4 | Landis Machine, common (quar.) 7% preferred (quar.) Lane Bryant Inc. (quar.) | 25c \$1.75 | 11-15 12-15 12- 1 | 11- 4 12- 5 11-14 | Railroad Equipment Industry Series Steel Industry Series Tobacco Industry Series Newberry (J. J.), 5% preferred A (quar.) | 12c 17c 14c \$1.25 | 11-25 11-25 11-25 12- 1 | 11- 6 11- 6 11- 6 11-16 |
| Extra 6% preferred (s-a) Fansteel Metallurgical Corp., \$5 pfd. (quar.) | 15c 11- 3c 4-1- \$1.25 12- | 30 17-17 45 3-17 | Lansing Company. (quar.) Lanston Monotype Machine (year-end) Laura Secord Candy Shops (quar.) | 30c \$1 \$20c | 11-15 11-30 12- 1 | 11-15 11-18 11- 1 | Newport News Shipbuilding & Dry Dock— Common \$5 preferred (quar.) | 50c \$1.25 | 12- 1 | 11-15 |
| Farmers & Traders Life Insurance (Syracuse, N. Y.) (quar.) Quarterly | \$2.50 1-2- \$2.50 4-2- | 45 3-17 | Lawyers Title Insurance (Richmond, Va.)— 6% participating preferred (8-a)— Leath & Co., common—————————————————————————————————— | \$3 10c | 12-30 12-27 12-27 | 12-20 12-12 | Norfolk & Western Ry., adj. preferred (quar.) Common (quar.) North American Aviation (year end) | \$2.50 \$1.25 | 11-10 12- 9 12-16 | 10-21 11-20 11-16 |
| Federal Bake Shops, common (quar.) Extra 5 preferred (s-a) | 25c 12- 25c 12- 75c 12- 30c 12- | 30 12-16 30 12-16 | \$2.50 preferred (quar.) Lehigh Coal & Navigation (year end) Lehigh Portland Cement, 4% pfd. (quar.) Leitch Gold Mines (quar.) | 62½c 50c \$1 ‡2c | 11-30 1-2-45 11-15 | 12-12 11- 4 12-14 10-16 | North American Oil Consolidated (quar.) North River Insurance Co. (quar.) Northeastern Water Co., common \$4 prior preferred (quar.) | 15c 25c 25c 25c | 11- 6 12- 9 11- 6 12- 1 | 10-25 11-22 11- 1 11-15 |
| Federal-Mogul Corp. (quar.) Extra Federal Screw Works Felin (J. J.) & Co. (year-end) | 10c 12- 25c 12- \$1.50 11- | 9 11-30 15 12- 1 | Le Tourneau (R. G.), Inc., common (quar.) \$4.50 conv. preferred (quar.) Liberty Loan Corp., \$3.50 pfd. (quar.) | 25c | 12- 1 12- 1 11- 1 | 11- 9 11- 9 10-21 | Northrop Aircraft, common (irregular) Northwest Bancorporation (year end) Northwestern Public Service, 6% pfd. (quar.) | 25c 35c \$1.50 | 1-5-45 11-25 12- 1 | 12-15 11-10 11-20 |
| Fire Association of Philadelphia (s-a) Extra Firemen's Insurance Co. of Newark, N. J.— | \$1 11- 50c 11- | 15 10-16 15 10-16 | Life Savers Corp. (year end) Liggett & Myers Tobacco, common (quar.) Class B (quar.) | \$1.10 75c 75c | 12- 1 12- 1 12- 1 | 11- 1 11-10 11-10 | 7% preferred (quar.) Norwalk Tire & Rubber Co., 7% pfd. (quar.) Nu-Enamel Corp. (quar.) | \$1.75 87½c 7½c | 12- 1 1- 2 12-30 | 11-20 12-15 12-15 |
| Pirestone Tire & Rubber, 4½% preferred_ Piorida Power Corp., 7% pfd, cl. A (quar.)_ | \$1.75 12- | 1 11-15 1 11-15 | Extra on common and class B. Lindsay Light & Chemical Link-Belt Co., common (quar.) 6 ½ % preferred (quar.) | 50c 15c 50c | 12- 1 11-20 12- 1 1-2-45 | 11-10 11- 4 11- 4 12-15 | O'Connor, Moffatt & Co. \$1.50 class AA— Quarterly Class B Ogden Corp.— | 37½c 12½c | 11-15 11-15 | 10-28 10-28 |
| 7% preferred (quar.) Freeport Sulphur (quar.) Gamewell Co. Gar Wood Industries, Inc. | 50c 12- 75c 11- | 1 11-14 | Liquid Carbonic Corp. common (quar.) 4½% preferred (quar.) Little Miami RR., special stock (quar.) | 25c \$1.12½ | 12- 1 2-1-45 12- 9 | 11-15 1-15 11-25 | Irregular (subject to approval of SEC) Ogilvie Flour Mills, 7% pfd. (quar.) Common (quar.) | 25c \$\$1.75 \$25c | 12- 1 12- 1 1- 2 | 11-22 10-27 11-24 |
| Gellman Manufacturing (irreg.) General Aniline & Film Corp., com. cl. A. Common class B. | 15c 11 | 15 10-21 1 10-26 | Loblaw Groceterías, class A (quar.) Class B (quar.) | ‡25c ‡25c | 12- 9 12- 1 12- 1 | 11-25 11- 7 11- 7 | Oklahoma Natural Gas Co.— Common (increased quarterly) ———————————————————————————————————— | 50c 59% c | 11-15 | 10-31 10-31 |
| Full details of optional feature will be found on page 1735 (Oct. 23rd issue). General Cigar Co., 7% preferred (quar.) | | | Extra on class A and B Lock Joint Pipe, common (monthly) Common (monthly) Common (monthly) | \$1 \$1 | 12- 1 10-31 11-30 12-22 | 11- 7 10-21 11-20 12-12 | Okonite Co., 6% preferred (quar.) Ontario & Quebec Ry. (s-a) Ontario Silknit, Ltd., 7% preferred (accum.) | \$3 \$1 | 12- 1 11-15 | 11-15 11- 1 11- 1 |
| General Pinance Corp. 5% preferred class A (s-a) 6% preferred class B (s-a) General Outdoor Advertising, class A | 30c 11 | -25 11-10 | 8% preferred (quar.) Long-Bell Lumber (Mo.) Long-Bell Lumber Co., \$4 pfd. Cl. A (accum.) | \$2°1 10c | 1- 2 12- 1 12- 1 | 12-23 11- 4 11-11 | Ontario Steel Products, common (quar.) 7% preferred (quar.) 6% preferred (quar.) | ‡\$1.75 35c | 12-20 | 10-16 10-16 11-21 11-21 |
| 6% preferred (quar.) General Steel Castings Corp.— 6% preferred (accum.) | \$1.50 11 \$1.50 11 | -15 11- 1 -15 11- 1 | Longhorn Portland Cement— 5% preferred (quar.) Participating | \$1.25 25c | 12- 1 12- 1 | 11-20 11-20 | Outboard Marine & Mig. (year-end) Owens-Illinois Glass Oxford Paper, \$5 preferred (accum.) | 75c 50c \$1.25 | 11-25 11-15 | 11- 1 10-30 11-15 |
| Gerrard (S. A.), preferred (s-a) Goebel Brewing (quar.) Goodall-Sanford, Inc. (initial quarterly) | 25e 11 5c 12 37½c 12 | 1 11-20 | Lord & Taylor, 6% 1st preferred (quar.) Louisiana Ice & Electric Co. (s-a) Extra Louisville & Nashville RR. (year end) | | 12- 1 11-15 11-15 12-12 | 11-17 11- 1 11- 1 11-10 | Pacific Fire Insurance Co. (N. Y.) (quar.) Pacific Gas & Electric 6% pfd. (quar.) 51/2% preferred (quar.) | 37½c 34%c | | 11- 3 10-31 10-31 |
| Goodyear Tire & Rubber common \$5 preferred (quar.) Goodyear Tire & Rubber Co. of Canada— | \$1.25 12 | 15 11-15 | Lumbermans Insurance Co. (Phila.) (s-a) Lunkenheimer Co., 6½% preferred (quar.)_ Common | \$1.75 | 11-15 | 10-16 12-20 10-10 | 5% preferred (quar.) Pacific Lighting Co., common (quar.) Parkersburg Rig & Reel, common \$5.50 preferred (quar.) | 75c 25c | | 10-31 10-20 11-20 11-20 |
| Common (quar.) Extra 5% preferred (quar.) Granby Consolidated Mining, Smelting & | 1\$2.50 12 162½c 12 | 31 12-15 | Lukens Steel. Co. Action deferred Oct. 24, 1944 Lynch Corporation Lynchburg & Abington Telephone (s-a) | 50c \$3 | 11-15 1-2-45 | 11- 4 12-15 | Paymaster Consolidated Mines, Ltd.— Interim Peabody Coal Co., 6% preferred (accum.)— | ‡1e | 1-9-46 | 12- 9 11- 3 |
| Power Co., Ltd. (s-e) Graton & Knight, \$1.80 prior pfd. (s-a) 7% prior preferred (quar.) | 90c 11 \$1.75 11 | 15 11- 4 15 11- 4 | Macmillan Co., common (quar.) 85 non-cum, preferred (quar.) Madison Square Garden | \$1.25 25c | 11-15 11- 8 11-30 1-2-45 | 11-10 11- 3 11-15 | Peck, Stow & Wilcox (year-end) Peninsular Grinding Wheel (year-end) Peninsular Telephone, common (quar.) | 10c 20c | 12- 1 11-15 1-1-45 | 11-21 10-26 12-15 |
| Great Lakes Dredge & Dock (quar.) Great Northern Ry., preferred (quar.) Griesedieck Western Brewery 14.666 preferred (quar.) | \$1 12 | 16 11-13 | Macy (R. H.) & Co., common Magnin (I.) & Co., 6% preferred (quar.) Mallory (P. R.), common (year-end) 44% preferred (quar.) | \$1.50 40e | 11-15 12- 9 1-2-45 | 12- 8 11- 3 11-28 12-19 | \$1.40 class A (quar.) \$1.46 class A (quar.) Pennman's Ltd., common (quar.) | 35e 175e | 11-15 2-15-45 11-15 | 11- 4 2-5-45 10-10 |
| 5½% preferred (quar.) Griggs Cooper & Co., 7% preferred (quar.) Guif States Utilities, \$5.50 preferred \$6 preferred | \$1.75 1-2 81c 11 | 45 12-23 | Manati Sugar Co. (initial) Manhattan Shirt Co. (quar.) Extra | 25c 25c 26c | 11-15 12- 1 12- 1 | 11- 1 11-10 11-10 | Pennsylvania Electric, 4.40% pfd. B (quar.) Peoples Gas Light & Coke Co. (quar.) Perkins Machine & Gear, 7% pfd. (quar.) Pfeifer Brewing Co. | 81 | 12- 1 1-15 12- 1 12- 1 | 11- 1 12-20 11-20 11- 8 |
| Hale Brothers Stores (quar.) Halle Brothers Co. (year end) Hamilton Watch Co., 6% preferred (quar.) | 25c 12 75c 11 \$1.50 12 | 15 11-8 1 11-10 | Marconi Internat'l Marine Communications Amer. deposit receipts (ordinary) (interim) Massachusetts Bonding & Ins. (quar.) | 2½% 87½¢ | 12- 4 11-15 | 10-27 11- 3 | Philadelphia Suburban Water Co., common_ 6% preferred (quar.) | 20c \$1.50 50c | 12- 1 12- 1 12- 1 | 11-10° 11-10° 11- 3 |
| Hammond Instrument, 6% preferred (quar.) Hancock Oil Co. of Calif. class A (quar.) Extra | 10c 12 | 1 11-15 | May Department Stores (quar.) McClatchy Newspaper, 7% pfd. (quar.) McIntyre Porcupine Mines (quar.) Extra | 155 1/2 C | 12- 1 11-30 12- 1 | 11-15 11- 1 11- 1 | Pierce Governor Co | 25c | 11-25 12- 1 1-15 | 11-15 11-13 1- 2 |
| Class B. (quar.) Extra Havana Electric & Utilities Co.— 6% preferred (accum.) | 10c 12 | | McKesson & Robbins, \$4 preferred (quar.) _ Common (quar.) _ Meadville Telephone Co. (quar.) | \$1 35e | 1-15 12-15 11-15 | 1- 2 12- 4 10-31 | Pinehin, Johnson & Co., Ltd.— Amer. deposit rcts for ord. regis (interim) Pioneer. Securities Corp. (irregular)———— | 21/2% | 12- 7 12- 1 | 10-17 11-20 |
| Hayes Industries, Inc Hayes Steel Products Ltd. (interim) Helena Rübinstein. See "Rubinstein.". | 25c 11 | 24 11- 6 | 5% preferred (s-a) Meier & Frank, Inc. (quar.) Mercantile Stores Co. Inc., 7% pfd. (quar.) _ | | 1- 2 11-15 11-15 | 12-15 11- 1 10-31 | Pitney-Bowes Postage Meter Co.— Common (quar.) Extra Pittsburgh Equipment Meter | | 11-20 11-20 12- 5 | 11- 1 11- 1 11-15 |
| Hercules Powder Co., 6% preferred (quar.) Hershey Chocolate Corp., common (quar.) 84 convertible preferred (quar.) | \$1 11 | 15 10-25 15 10-25 | Merritt-Chapman & Scott Corp.— 6½% preferred (accum.)———————————————————————————————————— | 25c | 12- 1 12- 1 | 11-15 11-15 | Stock dividend Potash Co. of America Stock dividend | 10 % 60c 100 % | 12- 5 | 11-15 11-15 11-15 |
| Monthly Monthly | 15c 12- 15c 1-26- | 22 12-12 45 1-16 | 6% preferred (quar.) 6% pfd. series of 1940 (quar.) 86 junior preferred (quar.) 7% preferred (quar.) | \$1.50 \$1.50 | 1-2-45 1-2-45 1-2-45 1-2-45 | 12-15 12-15 12-15 12-15 | Procter & Gamble Co. (quar.) Public Service Co. of Colorade— 5% preferred (monthly) | 50e 41%c | | 10-25* |
| Hines (Edward) Lumber, common Special Hires (Charles E.) Co. (quar.) | 50e 12- 25c 12- 30c 12- | 1 11-15 | Mid-Continental Petroleum (year end) Mid-West Abrasive Co. Miller & Hart, Inc., \$1 prior preferred | \$1 3c | 12- 1 12- 1 12-12 | 11- 1 11-22 12- 2 | 6% preferred (monthly) 7% preferred (monthly) Public Service Corp. of New Jersey— | 581/se | 12- 1 | Service Services |
| Holt (Henry) & Co.— Class A (clears all arrears) Hooker Electrochemical, common (quar.) \$4.25 preferred (quar.) | 40c 11 | 8 11-6 29 11-3 30 12-8 | Minneapolis-Moline Power Implement Co.— \$6.50 preferred (accum.) Mission Corporation | \$3.25 \$1 | 11-15 12- 1 | 11- 4 10-30 | \$5 preferred (quar.) 6% preferred (monthly) 6% preferred (monthly) 7% preferred (quar.) | 50c 50c | 12-15 11-15 12-15 12-15 | 11-15 10-13 11-15 11-15 |
| Hormel (George A.) Co., common (quar.) 6% preferred (quar.) Horn (A. C.) Co. 6% partic pfd (quar.) | \$1.50 11 \$1.50 11 | 15 10-28 15 10-28 1 11-15 | Missouri Public Service Corp. Mitchell (R.) Co., Ltd. Monsauto Chemical, \$4.50 pfd. A (s-a) | \$2.25 | 11-30 12-15 12- 1 | 11- 3 11-15 11-10 | 8% preferred (quar.) Public Service Electric & Gas Co.— \$5 preferred (quar.) | \$2 | 12-15 | 11-15 |
| 7% prior preferred (quar.) Howard Stores, common (quar.) 51/4% preferred (quar.) | \$1.31 ¹ / ₄ 1 | 1 11-10 2 12-11 | \$4.50 preferred B (s-a) \$4 preferred C (s-a) Common (year-end) Montreal Cottons, Ltd. common (quar.) | \$2 | 12- 1 12- 1 12- 1 12-15 | 11-10 11-10 11-10 11-15 | 7% preferred (quar.) Puget Sound Power & Light Purity Bakeries Corp. | 81.75 30c 40e | 12-29 | 11-29 |
| Howey Gold Mines, Ltd. (interim) Hudson Motor Car (quar.) Hummell-Ross Fibre Corp., 6% pfd. (quar.) Hussman-Ligonier Co., 5½% conv. pfd. (quar.) | 10c 12 81.50 12 | | 7% preferred (quar.) Moody's Investors Service, \$3 pfd. (quar.) Motor Finance Corp. (quar.) | \$1.75 75c 25c | 12-15 11-15 11-30 | 11-15 11- 1 11-18 | Year-end Quaker Oats Co., 6% preferred (quar.) Quaker State Oil Refining, common Quebec Power Co. (quar.) | \$1.50 25c | 11-29 12-15 | 11-15 11- 1 11-29 |
| Huttig Sash & Door, 7% preferred (quar.) Lidaho Power, common (quar.) | 25c 11 \$1.75 12 40c 11 | 15 11- 4 30 12-20 20 20-25 | Mount Diablo Oil Mining & Developm't Co.—Quarterly | 30c | 12-11 | 11-17 | Rapid Electrotype (quar.) Reading Co., 4% 1st preferred (quar.) Common (quar.) | 37½c 50c 25c | 12-15 12-14 | 10-25 12- 1 11-22 10-11 |
| 5% preferred (accum.) Illinois Zinc Co. | 62½c 12 \$1.37½ 12 | 1 11-2 1 11-2 20 10-31* | Extra Mountain Fuel Supply (irregular) Mullins Manufacturing class B (special) | 1e 30e 50e | | 11-15 11-20 12- 1 | Regent Enitting Mills, \$1.60 preferred (quar.) Reliance Grain Co. Ltd., 6½% pfd. (accum.) Remington Rand, \$4.50 preferred (quar.) | \$3.25 \$1.121/6 | 12-1 12-15 1-2 | 11- 2 11-30 12-11 |
| Imperial Chemical Industries, Ltd.— Ordinary shares (interim)———————————————————————————————————— | 3% 12 | | \$7 preferred (quar.) \$7 preferred (quar.) \$7 preferred (quar.) | \$1.75 \$1.75 | 12- 1 3-1-45 6-1-45 9-1-45 | 11-10 2-10 5-12 8-11 | Common (interim) Republic Petroleum Co., com. (resumed) 5½% preferred A (quar.) | 30c 3c 68%c | 11-15 11-15 | 11- 1 11- 1 |
| Ingersoll-Rand Co. Inland Steel (year and) | \$1.50 12 | 1 11-20 1 11-6 1 11-10 | 87 preferred (quar.) Muskogee Co., 6% preferred (quar.) Mutual Chemical Co. of America— | \$1.75 | 12-1-45 | 11-10 | Reymer & Brothers, common (irregular) | . 35c | 11-15 | 10-25 |
| Institutional Securities, Ltd.— 'Aviation shares International Educational Publishing Co.— \$3.50 preferred (accum.) | VACOS Descriptions and the second | 1 10-31 | 6% preferred (quar.) Nashville Chattanooga & St. Louis Ry.— Year-end | | 12-28 | 12-21 | Class B (quarterly interim) Rheem Manufacturing Co. (quar.) Rochester Gas & Electric 6% pfd. D (quar.) 5% preferred series E (quar.) | 250 \$1.50 | 12-15 12- 1 | |
| (400411) | 300 12 | 10-10 | | ** | | 11. 0 | (quar.) | J1.20 | | -10 |

| | 2004 | | | |
|---|---|-----------------------|---------------------------|--------------------------|
| | | Per Share | When Payable | Holde: |
| 1 | Rolland Paper Co., Ltd., common (quar.) | \$150 | 11-15 | 11- 4 |
| | 6% preferred (quar.) Royal Bank of Canada (initial quar.) Rubinstein (Helena), common | ‡15c | 12- 1 | 10-31 |
| | Class A (quar.) Rustless Iron & Steel Corp., com. (quar.) | 250 | 1- 2 | 12-15 11-15 |
| | Extra \$2.50 conv. preferred (quar.) | 150 62½0 | 12- 1 | 11-15 11-15 |
| | Ryan Aeronautical Co. (year-end) Ean Antonio Gold Mines (s-a) | 35c | 11-20 11- 6 | 10-26 10- 6 |
| | Extra San Francisco Remedial Loan Assn. (quar.) | 371/20 | 12-31 | 10- 6 12-15 |
| | Savage Arms Corp. | 12½c 50c 25c | 11-10 | 11- 6 10-20 11- 3 |
| | Schumacher Wall Board Corp. common | 50c | 11-15 | |
| | Sears, Roebuck & Co., common (quar.) | | 19-11 | 11-10 |
| | Securities Acceptance Corp., com. (quar.) | 10c 37½c | | 12-10 12-10 |
| | Bervel, Inc. | 25e 122e | 11-25 | 11- 8 10-25 |
| | Sherritt Gordon Mines Ltd. (5-a) | 75e | 11-14 | |
| | Sherwin-Williams Co., common—————————————————————————————————— | \$1.25 ‡30e 25c | 12- 1 1-29-45 11-15 | 11-15 12-29 11- 8 |
| | Stock dividend (quar.) | 5% 62½c | 11- 8 | 10-30 11- 8 |
| | \$2.50 preferred (quar.) Silex Company Sinclair Oil Corp. (quar.) | 15c 20c | 11-10 11-15 | 11- 4 10-14 |
| | Sioux City Gas & Electric common | 40c \$1.75 | 11-10 | 10-30 10-30 |
| | Skelly Oil Co. (irregular) | 81 | 12-15 | 11- 9 |
| | Solventol Chemical Products Inc. (irreg.) | 13%c 10c 5c | 11-15 11-15 12-23 | 11- 1 10-31 11-30 |
| | Sonotone Corp. Soundview Pulp Co., common (quar.) | 30c \$1.50 | 11-25 | 11-15 |
| ď | 6% preferred (quar.) South Bend Lathe Works Southeastern Greyhound Lines, Inc.— | 50c | 11-30 | 11-15 |
| | Common (increased quar.) | 50c 50c | 12- 1 12- 1 | 11-15 11-15 |
| | Southern California Edison, common (quar.) Southern Canada Power Co., Ltd.— | 37½c | 11-15 | 10-20 |
| | Common (quar.) Southern Railway Co., common (irregular) | 120c 75c | 11-15 12-15 12-15 | 10-20 11-15 11-15 |
| | 5' preferred (quar.) | \$1.25 35c | 1-15 | 1-15 |
| | Quarterly Southwestern Public Service, common (quar.) | 25c \$1.50 | 12- 1 12-15 | 11-15 12- 5 |
| | Sparks-Withington, 6% conv. pfd. (quar.) Spencer Kellogg & Sons Spiegel, Inc., \$4.50 conv. preferred (quar.) | 45c | 12- 9 12-15 | 11-18 12- 1 11- 4 |
| | Stamford Water (quar.) Standard Brands \$4.50 preferred (quar.) | \$1.121/2 | 11-15 12-15 | 12- 1 |
| | Common Standard Cap & Seal. \$1.60 conv. pfd. (quar.) | 25c 40c | 12-15 12- 1 | 11-15 |
| | Standard Oil Co. of California Standard Stoker Co. Standard Wholesale Phosphate & Acid | 50c 50c | 12-15 12- 1 | 11-15 11-10 |
| | Works Inc (irragular) | \$1 31 1/4 c | 12-15 11-15 | 12- 5 11- 1 |
| | Stanley Works, 5% preferred (quar.) Steecher-Traung Lithograph Corp.— 5% preferred (quar.) | \$1.25 | 12-30 | 12-15 |
| | Stein (A.) & Co. (quar.) Stewart-Warner Corp. (s-a) | 25c 25c | 11-15 12- 1 | 10-31 11- 6 |
| | Extra | 25c \$1.50 | 12-1 | 11- 6 11-10 |
| | mat of management (manage) | 41 691/ | 19_ 1 | 11-13 |
| | 6½% preferred (quar.) Struthers Wells Corp., \$1.25 pfd. (quar.) Sun-Kraft Inc., class A (initial) Sun Oil Co., common (stock dividend) | 12½c | 11-15 11-15 12-15 | 11-3 11-10 11-24 |
| | Common (quar.) | 25c 10c | 12-10 | 11-24 |
| | Common (quar.) Sunray Oil Corp., common 4½% preferred (initial) Swan-Finch Oil Corp., common Sylvanite Gold Mines, Ltd., common (quar.) | 84%c 25c | 12- 1 | 11- 2 11- 2 11-15 |
| | | | | 11- 6 11- 6 |
| | Syracuse Transit Corp., common (irregular) Talon Inc., 4% preferred (s-a) Tampa Electric Co. | 50e 20e | 11-15 | 11-15 |
| 1 | Tampa Electric Co. Telautograph Corp. (resumed) Texas Pacific Coal & Oil (s-a) | 10c | 11-15 | 11- 1 |
| | Texas & Pacific Ry., common (year-end) | 25C | 12- 1 11-10 | 11-10 10-25 |
| | Preferred | \$2.50 | 12-22 | 12-11 10-31 |
| | *Chatcher Manufacturing, \$3.60 pfd. (quar.) *Thermatomic Carbon Co., \$5 pfd. (s-a) *Thompson (Jehn R.) Co | 200 | 44-40 | AU UL |
| | Extra Toburn Gold Mines Ltd. Tokheim Oil Tank & Pump Co. | 25c | 11-15 11-22 | 10-31 |
| 4 | *Tokheim Oil Tank & Pump Co *Traders Building Association Ltd. (quar.) *Trane Co., common (quar.) | 191/-0 | 11-15 11- 6 | 11- 3 |
| | Extra | 10c | 11-15 12- 1 | |
| | Trinity Universal Insurance (quar.) | 250 | 11-15 | 11-10 |
| | Triumph Explosives, Inc. (irreg.) Troy & Bennington RR. (s-a) Truax-Traer Coal, common | 2416 | 11-16 2-2-45 12-11 | 11-24 |
| | 5½% preferred (quar.) | \$1.37 1/2 | | |
| | Extra \$1.50 convertible preferred (quar.) \$4.50 prior preferred (quar.) 208 So. La Salle St. Corp. (quar.) | 25c 37½c | 12-15 | 11-15 |
| | 208 So. La Salle St. Corp. (quar.) | 50c | 1-2-45 | 10-20 |
| | Union Electric Co. of Missouri— | \$1.121/2 | 11-15 | 10-31 |
| | \$5 preferred (quar.) Union Oil Co. of California (quar.) Union Storage Co. | 25c | 11-10 | 10-10 |
| | United Corporations, Ltd.— | 137c | 11-15 | 10-14 |
| | United Engineering & Foundry Co., com | 50c \$1.75 | 11-14 | 11- 3 11- 3 |
| | United Gas Corp., \$7 preferred (accum.) United Light & Railways Co. (Del.)— | \$3.50 | 12- 1 | 11- 8 |
| | 7% prior preferred (monthly) | 58 1/3 C | 1-2-45 | 11-15 |
| | 6.36% prior preferred (monthly) 6.36% prior preferred (monthly) 6% prior preferred (monthly) | 53c | 12- 1 1-2-45 12- 1 | 12-15 11-15 |
| | 6.36 % prior preferred (monthly) 6 % prior preferred (monthly) United States Leather Co.— | | | 12-15 |
| | United States Leather Co.— 4% non-cum. class A.——————————————————————————————————— | 50c | 12-15 3-15-45 | 11-13 2-10 |
| | 4% non-cum, class A | 50c 50c | 6-15-45 9-15-45 | 5-10 8-10 |
| | 4% non-cum, class A. 4% non-cum. class A. 7% prior preferred (quar.) United Merchants & Manufacturers— Common (quar.) 5% preferred (quar.) | \$1.75 50c | 1- 2 | 11-13 |
| | 5% preferred (quar.) | 41 25 | 1-2-45 | 12-16 3-16 |
| | 5% preferred (quar.) | \$1.25 \$2.50 | 7-2-45 | 6-16 |
| | Common (year-end) | 750 | 19. 1 | 11-17 |
| | U. S. Loan Society (Phila.) com. (s-a) | 30c | 11-15 | 10-31 |
| | U. S. Pine & Foundry, common (quar.) U. S. Printing & Lithograph (resumed) Universal Insurance Co. (quar.) | 40c 81 | 12-20 | 11-29* |
| | Universal Laboratories, \$2.50 preferred (quar.) | 6214c | 12-11 | 11-15 12- 1 -20-45 |
| | Utiea Knitting, 5% prior pfd. (quar.) | 62½c | 1-2-45 | 12-23 |
| | | | | |

| Name of Company | Per Snare | When Payable | Holders of Rec |
|--|--------------|--------------------|-------------------|
| U. S. Sugar, \$5 preferred (quar.) | 01.05 | | |
| o. S. Sugar, 55 preferred (quar.) | \$1.25 | 1-15-45 | 1- 2 |
| \$5 preierred (quar.) | | | |
| \$5 preferred (quar.) | \$1.25 | 7-16-45 | 7- 2 |
| 6.4% preferred A (quar.) 6.4% preferred A (quar.) | 40c | 12-11 | 11-27 |
| 6.4% preferred A (quar.) | 40c | 3-12-45 | 2-26 |
| 6.4% preferred A (quar.) Van Dorn Iron Works Cc. Van Raalte Co., 1st preferred (quar.) Vapor Car Heating, 7% preferred (quar.) Virginian Railway, 6% preferred (quar.) | 40c | 6-11-45 | 5-26 |
| Van Dorn Iron Works Co. | 50c | 12- 9 | 11-25 |
| Van Raalte Co., 1st preferred (quar.) | \$1.75 | 12- 1 | 11-15 |
| Vapor Car Heating, 7% preferred (quar.) | \$1.75 | 12- 9 | 12- 1 |
| Virginian Railway, 6% preferred (quar.) | 371/2C | 2-1-45 | 1-15 |
| 6% preferred (quar.) 6% preferred (quar.) Vulcan Detinning Co., common (year-end) | 37½c | 5- 1-45 | 4-16 |
| 6% preferred (quar.) | 371/20 | 8- 1-45 | 7-16 |
| Vulcan Detinning Co., common (year-end) | \$2.50 | 12-20 | 12- 9 |
| Common | 81.50 | 3-20-45 | |
| 7% preferred (quar) | \$1.75 | 1-20-45 | 1-10 |
| 7% preferred (quar.) | 61.75 | 1-20-45 4-20-45 | 4 10 |
| Walgreen Co. 41/2 % preferred | 91.10 | 4-20-40 | 4-10 |
| Walgreen Co. 4½ % preferred | 62½c | 11- 9 | |
| Walker (Hiram) Gooderham & Worts Ltd | | THE REST | DEMER |
| Common (quar.) | 1\$1 | 12-15 | 11-10 |
| Common (quar.) | †25c | 12-15 | 11-10 |
| Warren (S. D.) Co. (irregular) | 75c | 12- 1 | 11-18 |
| Warren (S. D.) Co. (irregular) Washington Gas Light, \$5 preferred (quar.) | \$1.25 | 11-10 | 10-25 |
| \$4.50 preferred (quar.) | \$1.121/2 | 11-10 | 10-25 |
| Washington Pailway & Floatric | | | |
| 5% preferred (s-a) 5% preferred (quar.) | \$2.50 | 12- 1 | - 11-15 |
| 5% preferred (quar.) | \$1.25 | 12- 1 | 11-15 |
| Wayne Pump Co. | 50c | 1- 2 | 12-23 |
| Wentworth Manufacturing Co.— \$1 convertible preferred (quar.) | | 217 3 3 3 3 3 | 23.40 |
| \$1 convertible preferred (quar.) | 25c | 11-15 | 11- 1 |
| West Indies Sugar | 25c | 12-12 | 12- 2 |
| West Indies Sugar Extra | 75c | 12-12 | 12- 2 |
| West Michigan Steel Foundry | | | 2000 |
| \$1.75 convertible preferred (quar.) | 433/40 | 12- 1 | 11-15 |
| West Penn Electric, 7% preferred (quar.) | \$1.75 | 11-15 | 10-19 |
| 6% preferred (quar.) | 21.50 | 11-15 | |
| West Virginia Pulp & Paper Co., 41/2 % pfd | \$1 1214 | 11-15 | 11- 1 |
| Western Maryland Ry 7% 1st nfd (accum) | 91.1272 | 11-20 | 11- 1 |
| Westinghouse Air Brake (veer-end) | 500 | 19-16 | 11-15 |
| Westinghouse Fleetric & Mfg Co common | 91 | 11 20 | 11-15 |
| Western Maryland Ry., 7% 1st pfd. (accum.) Westinghouse Air Brake (year-end) Westinghouse Electric & Mfg. Co., common | 01 | 11-29 | 11- 6 |
| 7% participating preferred Westvaco Chlorine Products (quar.) White (S. S.) Dental Mfg. (quar.) Wieboldt Stores, Inc. (year-end) | 250 | | 11- 6 |
| White (S S) Dantel Mfg (quar.) | 396 | 12- 1 | |
| Wisheldt Steven Tra (waar and) | 300 | 11-14 | 10-30 |
| Wieboldt Stores, Inc. (year-end) Winnipeg Electric, 5% preferred Winters & Crampton, 75c preferred (quar.) | 31 | 11- 9 | 11- 8 |
| Winnipeg Electric, 5% preferred | 1\$2.50 | 12-30 | 11-15 |
| Winters & Crampton, 75c preferred (quar.) | . 18%c | 11-15 | 10-31 |
| Wisconsin Bankshares Corp. (irregular) —— Woods Manufacturing, Ltd. (quar.) —— | 50c | 11-10 | 10-21 |
| woods Manufacturing, Ltd. (quar.) | 150c | 12-31 | 11-30 |
| Woolworth (F. W.) Co. (quar.) Youngstown Sheet & Tube, common | 40c | 12- 1 | 11-10 |
| Youngstown Sheet & Tube, common | 50c | 12-15 | 11-10 |
| 51/2% preferred (quar.) | 81.371/2 | | 12- 2 |
| Zeigler Coal & Coke Co | 25c | 12-12 | 12- 1 |
| 410n's Co-operative Mercantile Institution- | 50 CT 10 A | W. THE STATE | A TO MAKE TO |
| Quarterly | 75c | 12-15 | 12- 5 |
| | | | |

T Less 30% Jamaica income tax
"Transfer books not closed for this dividend.
†Payable in U. S. funds, less 15% Canadian non-residents' tax.
‡Payable in Canadian funds, tax deductible at the source: Non-resident tax. 15%: resident tax. 7%. a Less British income tax.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in 101 leading cities shows the following principal changes for the week ended Oct. 25: An increase of \$824,000 in demand deposits adjusted, and decreases of \$626,000,000 in United States Government deposits and \$287,000,000 in deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$47,000,000. Loans to brokers and dealers for purchasing or carrying securities other than United States Government obligations increased \$53,000,000 in New York City, \$30,000,000 in the Chicago District, and \$121,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying United States Government obligations declined \$36,000,000 and other loans for the same purpose declined \$24,000,000.

other loans for the same purpose declined \$24,000,000. Holdings of Treasury bills declined \$84,000,000 in New York City and increased \$85,000,000 in the Chicago District; at all reporting member banks the decrease was \$67,000,000. Holdings of Treasury certificates of indebtedness declined \$34,000,000 in the Chicago District and \$65,000,000 at all reporting member banks. Holdings of Treasury notes declined \$38,000,000 and holdings of United States Government bonds increased \$67,000,000.

*85,000,000 at all reporting member banks. Holdings of Treasury notes declined \$38,000,000 and holdings of United States Government bonds increased \$67,000,000. Demand deposits adjusted increased in all districts and the total increase was \$824,000,000; the principal increases were \$332,000,000 in New York City and \$258,000,000 in the Chicago District. Time deposits increased \$37,000,000. United States Government deposits declined in all districts.

Deposits credited to domestic banks declined \$119,000,-000 in New York City and \$287,000,000 at all reporting member banks.

Borrowings of weekly reporting member banks in-

creased \$93,000,000 during the week, and on Oct. 25 amounted to \$283,000,000.

A summary of the assets and liabilities of reporting member banks follows:

| (In millions of doll | ars) | | | |
|--|----------|-------------------|-----------------|--|
| Committee of the commit | | Increase (+) or | | |
| a second the second | 10 05 44 | Decrease. | | |
| Acoto San Park Company | 10-25-44 | 10-18-44 | 10-27-43 | |
| Assets— Loans and investments—total | E4 000 | 22, 10,63763 | | |
| Loans-total | 34,088 | + 9 + 127 | +1,100 | |
| Commercial, industrial, and agricultural | 11,107 | - + 141 | - 001 | |
| loans | 6 192 | + 47 | - 241 | |
| Loans to brokers and dealers for pur- | 0,103 | | | |
| chasing or carrying: | | Part I a Right of | | |
| U. S. Government obligations | 812 | | | |
| Other securities | 805 | + 1211 | | |
| Other loans for purchasing or carrying: | | | Dall San San | |
| U. S. Government obligations | 522 | - 241 | | |
| Other securities | 335 | + 5 | - 121 | |
| Real estate loans | 1.062 | 7 0) | - 70 | |
| Loans to banks | 65 | + 10 | - 6 | |
| Other loans | 1.323 | + 4 | - 90 | |
| Treasury bills | 2,202 | - 67 | -2.424 | |
| Treasury certificates of indebtedness | 10,370 | - 65 | +1,096 | |
| Treasury notes | 7.289 | - 38 | + 2,350 | |
| U. S. bonds | 19 627 | + 67 | +1,976 | |
| Obligations guaranteed by U.S. Government | 604 | - 2 | -1,233 | |
| Other securities | 2,889 | 13 | + 2 | |
| Reserve with Federal Reserve Banks | 9,565 | +153 | +1.173 | |
| Cash in vault | 586 | + 5 | + 27 | |
| Balances with domestic banks | 2,101 | - 95 | - 164 | |
| Liabilities- | | | | |
| Demand deposits-adjusted | 37.438 | | | |
| Time deposits | 7.514 | + 824 | + 5,621 | |
| U. S. Government deposits | 6.397 | -626 | +1,568 $-6,342$ | |
| Interbank deposits: | 0,391 | -020 | -0,342 | |
| Domestic banks | | | | |
| | 8,919 | -287 | + 251 | |
| Foreign banks | 876 | + 17 | + 95 | |
| Borrowings Debits to demand deposit accounts except | 283 | + 93 | + 246 | |
| interbank and U. S. Gov't accounts. | | | | |
| during week. | 13.008 | | | |
| was sup to be a superior and a super | 13,008 | | | |

Statement of Condition of the 12 Federal Reserve Banks Combined

(In thousands of dollars)

| (In thou | sands of doll | ars) | |
|----------------------------------|---------------|---|-------------------------|
| | | Increase + o | r Decrease — |
| Assets— | Nov. 1, '44 | Oct. 25, '44 | Nov. 3, '43 |
| Gold certificates on hand and | | | |
| que Ilom v. v. 1108841, | 18,011,065 | - 10,000 | -1,820,650 |
| Redemption fund-F. R. notes | 542,883 | + 5,061 | + 423,005 |
| Other cash | 250,578 | - 10,969 | - 64,140 |
| Total reserves | 18.804.532 | 15 000 | 1 450 705 |
| Discounts and advances. | 359,331 | - 15,908 + 37,052 | -1,456,785 + 320,706 |
| Industrial loans | 8,539 | + 82 | - 3.212 |
| U. S. Govt. securities: | 0,030 | T Da | 3,212 |
| Rille | 11,509,512 | + 329,210 | +5,870,868 |
| Certificates | 3,749,490 | + 8.000 | + 2,158,440 |
| Notes | 1,102,871 | + 7,000 | + 414,471 |
| Bonds | 1,243,426 | | - 314,327 |
| | | | |
| Total U. S. Govt. securities | | | |
| (incl. guar. sec.) | 17,605,299 | +344,210 | +8,129,452 |
| Total loans and securities | 17.973.169 | + 381.344 | +8,446,946 |
| Due from foreign banks | 136 | 7 301,344 | 7.0,440,340 |
| F. R. notes of other banks | 78,226 | - 2,437 | + 9,887 |
| Uncollected items | 1.771,992 | + 79.458 | + 167,378 |
| Bank premises | 34.377 | - 64 | - 3,997 |
| Other assets | 57,063 | 422 | - 3.220 |
| | | ACCRECATION AND ASSESSMENT | 5,220 |
| Total assets | 38,719,495 | + 441,971 | + 7,160,209 |
| Liabilities- | | | |
| Pederal Reserve notes | 20 922 720 | . 100.000 | |
| Deposits: | 20,822,780 | + 188,680 | +5,062,928 |
| Member bank—reserve acct | 14,083,405 | + 143,364 | + 2.014.467 |
| U. S. Treasurer-gen, acct | 215,708 | - 13,064 | - 118,678 |
| Foreign | 1,226,448 | - 18.106 | 73,367 |
| Other | 406,491 | + 44.936 | + 38.518 |
| | 100,102 | 7 74,030 | T 36,316 |
| Total deposits | 15,932,052 | + 157,130 | + 1.860.940 |
| Deferred availability items | 1,480,215 | + 94,699 | + 184.228 |
| Other liabs., incl. acerd. divs | 10,514 | + 178 | + 3,086 |
| Total liabilities | 38,245,561 | + 440,687 | +7.111.162 |
| Capital Accounts— | | | |
| Capital paid in | 160.439 | | 10.001 |
| Surplus (Section 7) | 188.097 | + 2 | + 10,081 |
| Surplus (Section 13b) | 26,965 | | + 27,686 |
| Other capital accounts | 98,433 | + 1,282 | + 136 |
| Other Capital accounts | 90,433 | + 1,202 | + 11,124 |
| Total liabilities & cap. accts | 38,719,495 | + 441,971 | + 7,160,209 |
| Ratio of total res. to deposit & | 70 7 7-2000 | Charles A. The | Table 91 State 1 |
| I'. R. note liabilities combined | 51.2% | 5% | - 16.7% |
| Commitments to make indus- | | 1 13 A 19 | The state of the |
| trial loans | 4,783 | - 18 | - 5,050 |
| | | | |

Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank is now certifying daily to the Secretary of the Treasury the buying rate for cable transfers in the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1936
OCT. 27 TO NOV. 2, 1944, INCLUSIVE

| Country and Monetary Unit | Noon Buying Rate for Cable Transfers in New York Value in United States Money | | | | | | |
|--|---|--|----------|----------|--|-----------------|--|
| 对发生的概念,以外交换的一种的概念学术和《特殊的小学》 | Oct. 27 | Oct. 28 * | Oct. 30 | Oct. 31 | Nov. 1 | Nov. 2 | |
| Argentina, peso— | S 1 174 | | . 8 | 8 | | 多点的产品更多 | |
| Official | .297733* | .297733* | .297733* | .297733* | .297733* | .297733 | |
| Free | .251247* | .251247* | .251247* | .251247* | .251247* | .251247 | |
| Australia, pound | 3.228000 | 3.228000 | 3.228000 | 3.228000 | 3.228000 | 3.228000 | |
| Brazil, cruzeiro— | 3.220000 | 3.220000 | 3.220000 | 3.220000 | 3.220000 | 3.220000 | |
| | .060602* | .060602* | .060602* | .060602* | .060602* | 000000 | |
| Official Free | | | | .051803* | | .060602 | |
| | .051803* | .051803* | .051803* | .091803- | .051803* | .051803 | |
| Canada, dollar— | | SECRETARY NEWSFILM | | | The state of the s | | |
| Official | .909090 | .909000 | .909090 | .909090 | .909090 | .909090 | |
| Pree | .898750 | .898750 | .898750 | .898750 | .898125 | .898671 | |
| Colombia, peso | .572766* | .572766* | .572766* | .572766* | .572766* | .572766 | |
| England, pound sterling | 4.035000 | 4.035000 | 4.035000 | 4.035000 | 4.035000 | 4.035000 | |
| India (British), rupee | .301215 | .301215 | .301215 | .301215 | .301215 | .301215 | |
| Mexico, peso | .205820 | .205820 | .205820 | .205820 | .205820 | .205820 | |
| Newfoundland, dollar- | .200020 | | | | | 00020 | |
| Official | .909090 | .909020 | 909090 | .909090 | 909090 | .909090 | |
| | .896250 | .896250 | .896250 | .896250 | .895625 | | |
| Many March and American Americ | | 3.244203 | 3.244203 | 3.244203 | 3.244203 | .896041 | |
| New Zealand, pound | 3.244203 | | 3.980000 | 3.980000 | | 3.244203 | |
| Union of South Africa, pound | 3.980000 | 3.980000 | 3.980000 | 3.380000 | 3.980000 | 3.980000 | |
| Oruguay, peso- | 400000000000000000000000000000000000000 | Control of the Contro | | ******** | | CHARLES STUDIES | |
| Controlled. | .658300* | .658300* | .658300° | *658300* | .658300* | .658300 | |
| Noncontrolled | .541850° | .541850° | .541850° | .541850* | .541850* | .541850 | |

Auction Sales

| | nsacted by Barnes & Lofland, Philadelp | hia, | on |
|---------------|--|---------|----------|
| Shares | esday, Nov. 1: | per s | horn |
| 200 | Penna. General Underwriters, preferred | | |
| 45 | Penna. General Underwriters, common | | |
| | in 660 shares Pennsylvania Indemnity Company | \$16 | 0 lot |
| 2.07 | Represented by 198-1,200th interest in deed of trust | 120.33 | |
| 1 500 | dated Dec. 31, 1942 with the City National Bank | | |
| 1,500 | Doley Oil Company, capital Mechanics Nat'l Bank, Burlington, N. J. George B. Newton Coal Co., common | . \$41 | 0 lot |
| 450 | George B. Newton Coal Co., common | 10.7 | 1 |
| 1.220 | Penn-Jersey Shipbuilding, common: 69 Penn-Jersey | | |
| | Penn-Jersey Shipbuilding, common; 69 Penn-Jersey Shipbuilding, 3rd preferred; 50 Penn-Jersey Ship- building, 2nd preferred | 81.41 | 0 lot |
| | BOND | | |
| \$3,000 | 1616-26 Walnut St. Corp., s. f. 6s 1939 | . \$5 | 3 lot |
| Tra | nsacted by R. L. Day & Co., Boston, on Wed. | , Nov | 7.1: |
| Shares | STOCKS | per s | hare. |
| 1,000 | Elmo Upton et ux Elon Apartments, 1st mtge. 8s, | | |
| | Sept. 15, 1928 coupon 9-15-27 sub on; \$100 57th | BLE L | 18 |
| CYCOL C | St. and Madison Ave. Office Bldg. 6s, 1-26-40 coupon January, 1933 stamped and sub. on, \$1,000 | | |
| | Note of the Gralyn Hotel Company payable April | | |
| | 25, 1929 at 7%; \$1,500 Julia Tuttle Apartments 8s | | |
| Pages | April 1, 1932 coupon 10-1-1927; \$1,000 Julia Tuttle | | |
| | Apartments 8s. April 1, 1930 coupon 10-1-1927; | | |
| | \$1,000 Park Square Corp., 6½s, Aug. 1, 1937 coupon 2-1-33; 3½ Shares Eastern Terra Cotta | | er 280 |
| | Co., conv. pfd. A; 11 Shares Eastern Terra Cotta | | |
| | Co., prior pfd.; 500 Shares Andes Petroleum Corp., | | MA COL |
| | temp. ctf.; 500 Shares Eclipse Consolidated Oil Co. | | |
| | (\$2 par); 400 Shares International Oil Co. (10c. | 476.00 | |
| | par); 200 Shares Mobile Beaumont Oil Co. (10c. par); 131 3.281-16,000 Pierce Oil Corp., common | | ne var |
| 1000 | (\$25 par); 200 Shares Pierce Petroleum Corp.; 130 | | |
| EST V | Shares Atlantic National Bank (\$10 par); 1 Share | | |
| | McCrimmon Holding Co., receipt for \$2,000 Antilla | | |
| | Sugar Estate 6s, July 1, 1951 coupon 1-1-42; 36 Coupons Antilla Sugar Estates; \$1,000 Abitibi | | |
| MALE IN | Power & Paper Co., Ltd., 1st mtge. 5s, 1953 | | |
| | | \$2,000 | 0 lot |
| 100 | Southern Cross Oil Co., 6% cum, pfd. (\$100 par): | 25 (11) | |
| - CULO | 100 Southern Cross Oil Co., common (\$1 par) | | 0 lot |
| 150 | Muirhead & Holway, Inc., v.t.c. | \$2 | lot |
| 5 | Massachusetts Realty Commercial Co., class C (\$100 par); 25 Hilton Davis Chemical, common (\$1 par); | | West . |
| 150 | \$16.68 First National Bank of Revere ctf. of part | | 1775 |
| | and trusteed assets part paid, dollar ctf | \$35 | 5 lot |
| 1 | Frozen Food Development Corp., preferred (\$10 par)_ | | 1 |
| 3 | Frozen Food Development Corp., common (\$1 par) | 7 | 5c |
| | BONDS | | |
| \$250 | Boston City Club, deb. 4s, July, 1945 | \$1 | 4 lot |
| . \$500 | Northern Utilities 3-61/28, May, 1969 | \$91 1 | 2 lot |
| 9.75 C. N. C. | | | market a |

General Corporation and Investment News

(Continued from page 1972)

| Norfolk Southern | RR.—Ear | nings- | | |
|----------------------|-----------|-----------|-----------------|-----------|
| September— | 1944 | 1943 | 1942 | 1941 |
| Gross from railway | \$708,601 | \$651,172 | \$766,421 | \$539,150 |
| Net from railway | 175,175 | 163,135 | 287,548 | 175,570 |
| Net ry. oper. income | 74,925 | 74,009 | 125,571 | 110,461 |
| From Jan. 1- | | - | AND DESCRIPTION | |
| Gross from railway | 6,283,255 | 6,128,375 | 5,864,128 | 4,102,179 |
| Net from railway | 1,413,161 | 1,706,295 | 2,041,098 | 1,104,105 |
| Net ry. oper. income | 574,332 | 782,519 | 991,356 | 612,105 |

| | | | | The second secon |
|---|---|---|------------------------------------|--|
| Norfolk & Wester | n Ry.—E | arnings | NAME AND ADDRESS OF | ASSESSED |
| Period End. Sept. 30- | 1944 - Mo | nth-1943 | 1944 9 | Mos.—1943 |
| Railway oper, revenues Railway oper, expenses Railway tax accruals Equip, rents (net) (Cr) | 13,059,310 7,513,908 4,155,261 610,468 14,273 | 13,041,565 7,391,396 4,604,617 799,178 13,109 | 39,498,283 6,026,077 | 112,964,954 63,218,716 38,821,619 6,378,901 134,750 |
| Net ry. oper. income_ Other income_ | 1,986,335 557,093 | 1,831,621 112,185 | 190,102 19,382,678 5,122,196 | 17,168,771 902,314 |
| Gross income | 2,543,428 176,136 | 1,943,806 176,136 | 24,504,874 1,585,225 | 18,071,085 1,585,364 |
| Sink. & Res. funds— appropriations— Miscell, appropriations— | 2,367,292 49,532 650,000 | 1,767,670 48,779 | 22,919,649 471,665 6,025,000 | 16,485,721 455,206 |
| Balance of income | 1,667,759 | 1,718,891 | 16,422,984 | 16,030,515 |

| Northern Pacific | Ry. Ear | nings | A-077-10-1 | of the St. |
|----------------------|--------------|--------------|--------------|----------------------------|
| September- | 1944 | 1943 | 1942 | 1941 |
| Gross from railway | \$13,731,656 | \$14,000,928 | \$11,886,324 | \$8,713,022 |
| Net from railway | 4,684,065 | 6,352,117 | 5,223,737 | 3,503,331 |
| Net ry oper income | 2,293,716 | 3,460,040 | 3,332,117 | 2,727,459 |
| From Jan. 1- | | | | ALTERNATION AND ADDRESS OF |
| Gross from railway | 115,598,261 | 106,408,452 | 82,586,125 | 60,616,021 |
| Net from railway | 37,319,172 | 41,077,125 | 26,500,640 | 18,777,844 |
| Net ry. oper, income | 16,690,862 | 23,497,616 | 18,100,205 | 15,180,019 |
| -V. 160, p. 1529. | | | THE REST | |

Northern States Power Co. (Del.)-Weekly Output-Electric output of this company for the week ended Oct. 28, 1944, totaled 42,912,000 kwh., as compared with 41,242,000 kwh. for the corresponding week last year, an increase of 4.0%.—V. 160, p. 1866.

Northwestern Barb Wire Co.-Bonds Called-See Northwestern Steel & Wire Co., below -V. 159, p. 384.

| Northwestern Pac | ific RR. | -Earnings | | |
|---|-----------|-----------|-----------|-----------|
| September— | 1944 | 1943 | 1942 | 1941 |
| Net from railway Net ry. oper. income | \$577,523 | \$551,403 | \$527,781 | \$365,627 |
| | 175,116 | 136,397 | 230,518 | • 68,066 |
| | 121,348 | 87,937 | 184,812 | 27,765 |
| From Jan. 1— Gross from railway Net from railway Net ry. oper. income | 4,562,044 | 4,699,420 | 3,567,117 | 2,614,662 |
| | 877,740 | 1,327,919 | 832,551 | 229,980 |
| | 424,191 | 871,473 | 471,291 | *99,766 |

Northwestern Steel & Wire Co.-Calls Bonds-

The company has called for redemption on Dec. 22, next, \$150,000 of outstanding Northwestern Barb Wire Co. first mortgage 5½% sinking fund bonds due Aug. 1, 1945, at 102 and interest. Payment will be made at The Northern Trust Co., successor trustee, 50 St. La Salle St., Chicago, Ill.—V. 159, p. 364.

Ohio River Power Co., Inc.—RFC Sells Note-Jesse Jones, Secretary of Commerce, announced Oct. 26 that RFC had sold the note evidencing RFC's loan to Ohio River Power, Inc., Cleveland, Ohio, a wholly-owned subsidiary of The Ohio Public Service Co., to Chase National Bank, New York, at 106 and interest.

The balance due on the note is \$7,442,111 and the price received represents a premium of \$446,527 and a yield of approximately 3% to final maturity, now 12½ years.

The loan was authorized early in 1942 in the amount of \$8,000,000 to finance the construction and acquisition of a power plant in Belmont County, Ohio.—V. 154, p. 1730.

Ohio Water Service Co.—Earnings—

| Total operating revenues | \$908,914 | \$930,290 | \$844,045 |
|--|-------------|----------------------|----------------------|
| | 325,803 | 296,250 | 260,400 |
| | £4,879 | 86,009 | 75,654 |
| | 283,317 | 140,000 | 151,400 |
| Net earningsOther income | \$214,915 | \$408,038 | \$356,590 |
| | 6,826 | 5,574 | 5,463 |
| Gross income Interest & other deductions | \$221,741 | \$413,604 | \$362,053 |
| | 163,423 | 164,984 | 166,134 |
| Net incomeCommon dividends | | \$248,619 184,375 | \$195,920 172,218 |
| Note—Federal income and excess ended Sept. 30, 1944 include an adju- Part of this adjustment was appl Sept. 30, 1943. | stment reco | rded at Dec | . 31, 1943. |

Sept. 30, 1943.

As a result of the deduction of excess profits credit carryover from prior years, no excess profits tax was payable for part of the 12 months ended Sept. 30, 1943.

Correcting for the adjustment in both 12 month periods and without the deduction of the excess profits credit carryover, the Federal income and excess profits taxes for the 12 months ended Sept. 30, 1944 and Sept. 30, 1943 would have been approximately \$213,000 and \$243,000, respectively.—V. 160, p. 667.

Oklahoma City-Ada-Atoka Ry.—Earnings—

| September- | 1944 | 1943 | 1942 | 1941 |
|---|-----------|-----------|-----------|----------|
| Gross from railway | \$134,750 | \$156,636 | \$136,206 | \$38,418 |
| Net from railway | 76,115 | 87,092 | 82,827 | 18,241 |
| Net ry. oper. income | 29,639 | 35,926 | 38,190 | 10,848 |
| From Jan. 1— | 1.209,178 | 1.158.849 | 947.788 | 228.025 |
| Gross from railway | | | | |
| Net from railway | 673,949 | 634,304 | 540,246 | 78,545 |
| Net ry. oper. income —V. 160, p. 1407. | 263,991 | 244,617 | 242,695 | 22,408 |
| THE LAND LANGE OF AN OFFICE ASSESSMENT OF STREET ASSESSMENT OF THE STREET, AND ADDRESS OF THE STREET, | | | | |

Oliver Corp.-Preferred Stock Offered-Blyth & Co. Inc., announced Oct. 30 that the unsubscribed portion of 82,000 shares of 4½% cumulative convertible preferred stock (\$100) has been sold to a limited number of pur-

Holders of the company's common stock of record on Oct. 12 were entitled to purchase the preferred stock at \$100 a share in the ratio of one share of preferred stock for each eight shares of common stock owned. The right to subscribe expired Oct. 25 and 75,704 shares of preferred stock (approximately 92½%) were purchased by common stockholders, leaving 6,296 shares to be purchased by the underwriters.—V. 160, p. 1741.

One East Fifty-Fifth Street Corp. (Fifth Avenue & Fifty-Fifth Street Building), N. Y. City-Bonds Called-

There have been called for payment on Dec. 1, 1944, out of moneys held in the sinking fund, \$33,000 of 4% first mortgage leasehold sinking fund bonds due Dec. 1, 1955, at 100 and interest. Payment will be made at the office of Dillon, Read & Co., sinking fund agent, 28 Nassau St., New York, N. Y.—V. 158, p. 1861.

Pacific Gas & Electric Co.—Bonds Called—

Ail of the \$115,499,000 outstanding first and refunding mortgage 3%% bonds, series H, due Dec. 1, 1961, have been called for redemption on Jan. 1, 1945, at 107½ and interest. Payment will be made at the City Bank Farmers Trust Co., 22 William St., New York, N. Y., or at the office of the Pacific Gas & Electric Co., 245 Market St., San Francisco, Calif. Immediate payment will be made at the full redemption price, plus accrued interest to Jan. 1, 1945, upon presentation of said bonds at any time at either of the above-mentioned offices, or at the American Trust Co., 464 California St., San Francisco, Calif. See also V. 160, p. 1866.

Panhandle Eastern Pipe Line Co. (& Subs.) - Earnings 12 Months Ended Sept. 30-1944 1943

| Gross revenues | \$22.583,031 | \$16,946,239 |
|---|--------------|--------------|
| Operations | 6,168,692 | 4,869,815 |
| Maintenance | 938,111 | 505,844 |
| Provision for deprec., deple, and amortization. | 3,498,500 | 3,190,194 |
| State, local and miscel. Federal taxes | 970,445 | 884,638 |
| Provision for Federal income taxes | 2,690,788 | 1,735,143 |
| Provision for Federal excess profits taxes | 1,590,000 | 1,571,536 |
| Net operating revenue | \$6,726,494 | \$4,189,068 |
| Interest deductions | 875,122 | 800,347 |
| | | |

Net income \$5,851.372 \$3,388,720 Notes—For the purpose of comparison, the operations of Illinois Natural Gas Co. and of Michigan Gas Transmission Corp. (company acquired Feb. 6, 1942) are included in the 12 months period ended Sept. 30, 1943, and certain of the data for both periods have been restated

30, 1943, and certain of the data for both periods have been reserved in other instances.

On March 31, 1943, the company acquired all of the assets and assumed all of the liabilities of Illinois Natural Gas Co. and Michigan Gas Transmission Corp., its only wholly-owned subsidiaries, and surrendered for cancellation and extinguishment the capital stock of the former and the capital stock and indebtedness of the latter. The subsidiary companies were than dissolved.

For the 12 months ended Sept. 30, 1944, and 1943, amounts of \$8,-542,233 and \$6,505,541, respectively, approximately equal to a reduction in rates ordered by the Federal Power Commission on Sept. 23, 1942, have not been included in gas revenue but have been set aside in a special deferred credit account. The Circuit Court of Appeals for the Eighth Circuit on June 6, 1944, after a review of the proceedings, affirmed the Rate Reduction Order of Federal Power Commission. Application was made on July 28, 1944, to the United States Supreme Court for a Writ of Certiorari.

Balance Sheet As At Sept. 30, 1944

Assets—Gas plant, \$102.777,427; intangibles, representing gas sales and purchase contracts, etc., \$3.596,973 (less reserve for amortization of gas sales and purchase contracts of \$2,564,000), \$1,032,973; other investments, \$352,396; cash, \$4,286,059; special deposits, \$341,283; temporary cash investments, \$2,770,000; accounts and notes receivable including \$673,983 which will, when received, be impounded pursuant to court order!, \$2,565,973 (less reserve for doubtful accounts of \$120,673), \$2,445,300; material and supplies, \$989,725 cash impounded pursuant to court order. \$14,373,791; prepayments and other deferred pursuant to court order, \$14,373,791; prepayments and other deferred charges, \$802,494; total, \$130,171,448.

charges, \$802.494; total, \$130,171,448.

Liabilities—Common stock no par \$810,000 shares authorized and outstanding!, \$20,250,000; 5.60% preferred stock (138,465 shares, par \$160, issued and outstanding), \$13,846,500; mortgage bonds, series A, due serially Nov. 1, 1946, to Nov. 1, 1950, inclusive, \$6,250,000; mortgage bonds, series B, due Nov. 1, 1960, \$12,000,000; mortgage bonds, series C, due Jan. 1, 1962, \$8,750,000; serial notes, series C and D, due Nov. 1, 1944, and Nov. 1, 1945, \$2,500,000: 10-year 2%, debendures, due June 15, 1953, \$10,000,000; accounts payable, \$771,365; dividends declared—preferred stock, \$193,851; matured long-term debt, \$97,819; accrued taxes, \$6,036,465; accrued interest, \$366,697; other

current and accrued liabilities, \$5,467; gas service revenue impounded pursuant to Court Order, \$15,047,774; deferred liabilities, \$44,662; reserve for depreciation, depletion and amortization, \$19,506,944; other reserves, \$1,219,147; surplus (restricted as to payment of common stock dividends in the amount of \$6,246,269), \$13,284,757; total, \$130,-171,448.—V. 160, p. 732.

Pennsylvania Coal & Coke Co.—50-Cent Dividend—

The directors have declared a dividend of 50 cents per share on the capital stock, payable Nov. 25 to holders of record Nov. 10. A similar distribution was made on Aug. 15, last, the first payment made on the stock since November, 1924.—V. 160, p. 1083.

Pennsylvania Glass Sand Corp.—Bonds Called—

There have been called for redemption on Dec. 1, next, at 103 and interest, \$100,000 of outstanding first mortgage $3\frac{1}{2}\%$ sinking fund bonds due June 1, 1960. Payment will be made at any of the following offices of Brown Brothers Harriman & Co., fiscal agent: 1531 Walnut St., Philadelphia, Pa.; 59 Wall St., New York, N. Y., or 10 Post Office Square, Boston Mass.—V. 160, p. 988.

Pennsylvania RR.-Earnings of Regional System-(Excludes L. I. RR. and B. & E. RR.)

| | Control of the second of | 1. 10.000 (1.000 (1.000 (1.000 | THE RESERVE OF THE PARTY OF THE | |
|--------------------------------------|--------------------------|--------------------------------|--|----------------------------|
| Period End. Sept. 30- | 1944—M | onth—1943 | 1944—9 | Mos.—1943 |
| Ry. oper. revs Ry. oper. exps | 84,943,332 60,671,213 | 86,164,721 57,430,141 | | 730,649,753 488,826,362 |
| Net revenue from ry. | 24,272,119 | 28,734,580 | | 241,823,391 |
| Railway taxes | 12,739,000 | 16,434,446 | 91,785,000 | 110,598,542 |
| Unemploy. ins. taxes | 1,064,370 | 1,071,342 | 9,700,895 | 8,588,485 |
| Railroad retire. taxes_ | 1,153,114 | 1,160,599 | 10,517,662 | 9,304,627 |
| Equip. rents (Dr bal.)_ | 323,323 | 367,174 | 6,762,656 | |
| Jt. fac. rents (Dr bal.) | 595,812 | 135,081 | 2,698,304 | 1,804,819 |
| Net ry. oper, income | 8,396,500 | 9,565,938 | 85,538,122 | 105,833,405 |
| Ea | rnings of C | ompany On | ly | |
| September- | 1944 | 1943 | 1942 | 1941 |
| Gross from railway | \$84,760,260 | \$86,004,705 | \$77,659,468 | \$56,250,123 |
| Net from railway | 24,293,942 | 28,698,777 | 30,939,221 | 17,917,406 |
| Net ry. oper. income From Jan. 1— | 8,436,496 | 9,545,025 | 17,533,744 | 11,032,651 |
| Gross from railway | 762,946,158 | 729,254,466 | 609,241,455 | 446,309,081 |
| Net from railway | 207,758,198 | 241,687,666 | 201,522,676 | 127,956,534 |
| Net ry. oper. income | 86,430,604 | | | 73,810,721 |

| I cilisy ivania-icea | uing Sca | DIIOLG THIL | DOLL TITE | 1180 |
|---|-------------|-------------|-----------|-----------|
| September— | 1944 | 1943 | 1942 | 1941 |
| Gross from railway | \$1,131,508 | \$1,062,338 | \$949,632 | \$826,393 |
| Net from railway | 282,492 | 224,046 | 308.189 | 264,407 |
| Net ry. oper. income | 19,629 | *11,983 | 82,241 | 60,350 |
| From Jan. 1— | | | | |
| Gross from railway | 9,941,298 | 10,064,831 | 7,235,635 | 6,032,361 |
| Net from railway | 2,900,881 | 3.266,822 | 1,726,528 | 1,180,716 |
| Net ry. oper. income_ *Loss.—V. 160, p. 1530 | 705,970 | 1,434,667 | *109,899 | 458,437 |

Peoples Gas Light & Coke Co. (& Subs.)-Earnings-Period End. Sept. 30— 1944—3 Mos.—1943 1944—12 Mos.—1943

| Gas sales in therms | 228,199,090 | 226,781,052 | 927,539,222 | 920,724,281 |
|---|--------------------------|---|---|-------------|
| Gas sales revenue | 9.518.517 | 9,353,017 | 42,434,400 | 42,616,213 |
| Other gas serv, revenues Gross profit from sales | 122,976 | 111,240 | 500,108 | 545,618 |
| by non-utility subsid. | The Late | 56,349 | 27,273 | 232,349 |
| Total oper, revenues_ | 9,641,493 | 9,520,606 | 42,961,781 | 43,394,186 |
| Gas purchased from— Natural Gas Pipeline | | | | |
| Co. of America | 2,506,863 | 2,469,219 | 10,123,001 | 9,982,548 |
| Other companies | 320,786 | 467,806 | 1,856,668 | 2,096,392 |
| Gas produced | 140,152 | | | 920,993 |
| Operation | 1,938,273 | | | 8,677,604 |
| Maintenance | 289.207 | 296.594 | 1.142,248 | |
| Deprec. (provision for)_ | 751,363 | 756,728 | 3,014,988 | |
| Taxes (provisions for)- | | 100000000000000000000000000000000000000 | 730000000000000000000000000000000000000 | |
| State, local and misc. | CONTRACTOR OF THE PARTY. | | | |
| Federal taxes | 939,840 | 833,886 | 3,926,981 | 3,950,950 |
| Federal income taxes | 247.981 | 294,681 | 1,549,939 | 2,225,045 |
| Excess profits taxes | 1,363,735 | 910,178 | 6,567,339 | 5,018,745 |
| . BACESS PIONES TRACS | 4,303,130 | 44V,410 | 0,001,000 | 0,049,710 |
| Operating income | 1,143,293 | 1,201,407 | 5,348,181 | 6,247,414 |
| Other income | 258,308 | 249,298 | 1.050.507 | 1.001.946 |
| Other mediae | 200,300 | -10,200 | *,000,001 | 1,001,340 |
| Gross income | 1,401,601 | 1,450,705 | 6.398.688 | 7,249,360 |
| Int. on long-term debt | 671,646 | 651,681 | 2,702,892 | 2,627,161 |
| Prem. & exp. incurred | 011,010 | 001,001 | -, -, -, -, - | |
| in acquisition of 5% | | | | |
| bonds | 1.095.917 | | 1,956,890 | |
| Expense incurred in is- | 1,000,01 | 120000 | 1,300,034 | |
| suance of series G | | | | |
| bonds | 31.082 | | 88,143 | |
| Anticipated net reduc- | 34,002 | | 00,183 | |
| tion in Fed. income | | | | |
| and exc. profits taxes | | | | |
| arising from refinanc. | Cr971.224 | | Cr1,726,924 | |
| Prem. and interest to | C/9/11,224 | | C71, 720,924 | |
| maturity on bonds re- | Section of the second | STATE OF STREET | 位于1. 种种种的 | 3.3.3.34节 |
| | of the same of | 7 700 | | |
| acquired & cancelled | | 7.700 | 04.000 | 147,150 |
| Other interest charges_ | 7,116 | 4,558 | 24,960 | 9,902 |
| Amort. of intangibles of | | | | No. |
| subs. companies | 46,886 | 52,319 | 203,843 | 209,277 |
| Miscellaneous | 76,628 | 88,424 | 156,879 | 118,311 |
| Net income | 444,449 | 646,023 | 2,992,005 | · 4 100 sec |
| Earns. per sh. on 656,- | 344,449 | 040,023 | 2,992,000 | 4,137,559 |
| 000 shs. outstanding | \$0.68 | \$0.98 | \$4.56 | |
| ood siis. outstanding. | \$0.08 | \$0.98 | 99.00 | \$6.31 |
| | | | | |

Notes—The premium of \$1,946,292 and the expenses incurred in the purchase and cancellation since June 15, 1944, of \$16,494,000 principal amount of refunding mortgage 5% gold bonds, and \$89,143 of expenses applicable to the issue of \$20,000,000 principal amount of series G bonds in that period have been charged to the income of series of bonds in that period have been charged to the income account. The incurrence of these charges is expected to result in a net decrease in Federal income and excess profits tax expenses of \$1,728,924, which has been set forth as a separate item in the income account in order to avoid a distortion of such taxes as they are chargeable to the income account in the course of normal opera-

The provisions for excess profits tax do not include the portions of such tax that, although payable, are subject to ultimate refund as a post-war credit.

post-war credit.

Following the sale at par on June 30, 1944, of \$20,000,000 principal amount of first and refunding mortgage 3% bonds, series G, due June 15, 1961, the company offered to purchase and retire its non-callable \$20,386,000 principal amount of refunding mortgage 5% bonds due Sept. 1, 1947, at par, plus a premium of \$118 per \$1,000 principal amount and interest to Sept. 1, 1944, if the bonds were presented for payment prior to Sept. 1, 1944. At the expiration of this offer, \$16,494,000 principal amount of these bonds had been purchased and cancelled. The necessary funds for the payment at maturity of the principal and interest on the remaining \$3,892,000 principal amount of these bonds still outstanding are on deposit with the City Bank Farmers Trust Co. of New York City, the trustee under the company's refunding mortgage, George A. Ranney, Chairman, stated on Oct. 26.—V. 160, p. 571.

Phelps Dodge Corp.—Calls \$776,700 of Debentures-

There have been called for redemption as of Dec. 15, 1944, out of moneys in the sinking fund, \$776,700 of outstanding convertible 3½% debentures due June 15, 1952, at 103 and interest. Payment will be made at the office of J. P. Morgan & Co. Incorporated, as sinking fund agent, 23 Wall St., New York, N. Y.—V. 160, p. 1192.

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Philadelphia Electric Co.—Weekly Output—

The electric output for this company and its subsidiaries for the veek ended Oct. 28, 1944, amounted to 131,095,000 kwh., an increase of 4,441,000 kwh., or 3.5% over the same week in 1943.

Redemption of Bonds

All of the outstanding first and refunding mortgage bonds, 3½% series due 1967, have been called for redemption as of Dec. 2, next, at 106 and interest. Payment will be made at the Fidelity-Phila-Gelphit Trust Co., trustee, 135 South Broad St., Philadelphia, Pa., or, the option of the holder, at the office of J. P. Morgan & Co. Incorporated, 23 Wall St., New York, N. Y.

Immediate payment of the full redemption price, together with interest to Dec. 2, 1944, will be made upon presentation of the above-spentioned bonds at any time.—V. 160, p. 1867.

Pittsburgh, Cincinnati, Chicago & St. Louis RR.-Calls Series C 41/2 % General Mortgage Bonds for Payment—

All of the outstanding 4½% general mortgage bonds series C, cue July 1, 1977, have been called for redemption es of Jan. 1, next, et 165 and interest. Payment will be made at office of the company in Philadelphia. Pa., or, at the option of the holder, the agency of the company at 380 Seventh Ave. New York, N. Y. Holders of these bonds may at their option surrender the same at any time prior to Jan. 1, 1945, and thereupon receive the full redemption price, plus accrued interest to Jan. 1, 1945.—V, 160, p. 1868.

Pittsburg Shawmut & Northern RR .- Earnings-

| September- | 1944 | - 1943 | 1942 | 1941 |
|-----------------------|-------------|-----------|--------------------------|---------------------------|
| Gross from railway | \$97,207 | \$123,345 | \$116,714 | \$151,246 |
| Net from railway | 1,028 | 26,753 | 28,677 | 46,459 |
| Wet ry. oper. income | *10,320 | 12,666 | 16,944 | 29,682 |
| From Jan. 1- | 10.798年上海工 | | COM ASSESSED | #1 E . 1919 |
| Gross from railway | 963,186 | 1,111,771 | 1,110,461 | -1,141,278 |
| Net from railway | 48,347 | 238,745 | 197,115 | . 384,036 |
| Ify. ry. oper. income | *62,621 | 113,820 | 66,460. | . 233,310 |
| *LossV. 160, p. 1530. | Conspany of | in taniar | and all the party of the | The state of the state of |

Pittsburg & Shawmut RR.—Earnings—

| September— | 1944 | 1943 | 1942 | 1941 |
|------------------------------------|---------------------------------|---------------------------------|-------------------------------|-------------------------------|
| Gross from railway | \$129,295 | \$140,242 | \$115.998 | \$98,392 |
| Net from railway | 30,680 | 54,688 | 26,520 | 39,498 |
| Net ry. oper. income | 23,462 | 31,097 | 20,292 | 31,624 |
| From Jan. 1— Gross from railway | 1,170,156 261,499 189,954 | 1,095,792 350,684 201,619 | 929,823 318,542 262,159 | 753,633 231,505 152,410 |

Pittsburgh Steel Co.—Bonds Called—

There have been called for redemption on Dec. 1, next, for account of the sinking fund, \$124,000 of first mortgage 4½% bonds due Dec. 1, 1950, at 102½ and interest.

There have also been called for redemption on the same date, out of moneys in the sinking fund, \$131,000 of outstanding first mortgage 4½% bonds, series C, due Dec. 1, 1950, at 100 and interest.

Payment of the called bonds will be made at the Chemical Bank & Trust Co., trustee, 165 Broadway, New York, N. Y.—V. 160, p. 1299.

Pittsburgh & West Virginia Ry.-Earnings-

| September- | 1944 | 1943 | 1942 | 1941 |
|----------------------|-----------|-----------------|--|------------|
| Gross from railway | 8614,436 | \$606,920 | \$594,916 | \$508,772 |
| Net from railway | 192,935 | 208,249 | 225,941 | 199,539 |
| Net ry oper. income | 221,976 | 153,164 | 200,287 | 150,348 |
| From Jan. 1- | | | | |
| Gross from railway | 5,482,744 | 5,937,185 | 4,764,985 | 3,905,547 |
| Net from railway | 1,681,147 | 2,174,486 | 1,644,288 | 1,390,869 |
| Net ry. oper. income | 1,308,102 | 1,394,991 | 1,304,250 | 1,129,697 |
| W 100 n 1590 | | CONTRACTOR SILE | 19 19 AT 18 19 19 19 19 19 19 19 19 19 19 19 19 19 | THE STREET |

Portland General Electric Co.—Bonds Called—

There have been called for redemption as of Dec. 1, 1944, at 100% and interest, \$225,000 of first mortgage 5% bonds due by extension July 1, 1950, at the Bankers Trust Co., successor trustee, 16 Wall St., New York, N. Y.—V. 160, p. 769.

Potomac Edison Co.—Bonds Offered—Offering of \$16,-981,000 first mortgage and collateral trust bonds, 3% series, due 1974, was made Nov. 2 by an underwriting group headed by W. C. Langley & Co. The bonds were priced to the public at 102½% and accrued interest.—V. 160, p. 1686.

Public Utility Engineering & Service Corp.-Output-Electric output of the operating companies served by this corporation (formerly reported by Standard Gas & Electric Co.) for the week ended Oct. 28, 1944; totaled 193,461,000 kwh., as compared with 203,-530,000 kwh., for the corresponding week last year, a decrease of 4.9%.—V. 160, p. 1868.

Puget Sound Power & Light Co.—Calls Bonds-

There have been called for redemption on Dec. 1, Lext, at 104% and interest, \$525,000 of first mortgage 4½% bonds due Dec. 1, 1972. Payment will be made at the Old Colony Trust Co., trustee, 45 Milk St., Eoston, Mass., or at the Seattle-First National Bank, co-trustee, Geattle, Wash.—V. 160, p. 1742.

Purity Bakeries Corp. (& Subs.) - Earnings-

| 12 Weeks Ended 40 Week Ended | |
|---|--|
| Oct. 7, '44 Oct. 9, '43 Oct. 7, '44 Oct. 9, '43 | |
| *Consol. net income \$486,147 \$481,689 \$1,584,628 \$1,629,326 Shares of com. stock | |
| (no par) 773,096 772,476 773,096 772,476 50.63 \$0.62 \$2.05 \$2.11 | |
| *After interest, depreciation, Federal taxes, all other charges and ceduction for minority interests. | |

Consolidated net income before provision for Federal income and excess profits taxes for the 40 weeks ended Oct. 9, 1944 amounts to 63,970.043 and compares with \$3,967,054 for the corresponding period of 1943 .-- V. 160, p. 1868

Quarterly Income Shares, Inc.-Merger Proposed-See American Business Shares, Inc.-V. 160, p. 1192.

| Ancens Dorongu | CHAS OF E | ectric Co | -Earnin | gs- |
|--|-------------|-------------|-------------------------|-------------------------|
| Period End. Sept. 30- | 1944 9 N | los.—1943 | 1944 12 M | Mos.—1943 |
| Total oper, revenues | \$4,536,285 | \$4,169,950 | \$5,868,429 | \$5,504,936 |
| | 2,180,943 | 2,074,913 | 2,909,620 | 2,823,278 |
| | 282,659 | 244,057 | 390,022 | 342,269 |
| | 325,173 | 325,993 | 433,837 | 434,307 |
| | 837,061 | 781,301 | 968,797 | 913,692 |
| Operating income 11. | \$910,449 | \$743,686 | \$1,166,153 | \$991,396 |
| | 62,190 | 57,722 | 81,656 | 76,565 |
| Gross income the orr long-term debt other interest Amortization | \$972,639 | \$801,408 | \$1,247,809 | \$1,087,955 |
| | 559,313 | 561,394 | 746,444 | 748,525 |
| | 16,540 | 21,673 | 22,487 | 25,648 |
| | 3,182 | 2,740 | 7,149 | 6,083 |
| Net income | | x. tof debt | \$471,729 discount • | \$287,699 nd expense |

1 .

Republic Steel Corp. (& Subs.)—Earnings— Rutland RR.—Earnings

| 1 | Period End. Sept. 30- | 1944 3 | Mos.—1943 | 1944 9 | Mos.—1943 |
|----|--|--------------|----------------|--------------|--------------|
| | Income from operations *Deprec, and deplet, of | \$12,965,687 | \$16,925,362 | \$44,510,976 | \$64,484,176 |
| | prop., plants & equip. | 4,396,380 | 5,177,878 | 12,989,813 | 15,308,638 |
| | Int. on funded debt Prov. for Fed. inc. and | 573,781 | 844,615 | 2,300,371 | 2,668,937 |
| | exc. prof. taxes (est.) | 5,800,000 | 8,450,000 | 22,750,000 | 38,050,000 |
| | Consol, net income | | \$2,452,869 | | \$8,456,601 |
| | Earns, per com. share_ | \$0.30 | \$0.34 | \$0.88 | \$1.23 |
| į. | *Includes amortization | of emerger | ney facilities | SAMPLE RELL | M oldo |

Note Statements of income for third quarter and first nine months 1944 include deduction of a proportion (\$1,560,000 in third quarter; \$2,935,000 in first nine months) of expenses including unamortized balance of discount and expense, call premium, and interest on bonds and notes retired in connection with the refunding of debt involving the issuance in May, 1944, of \$59,000,000 ist mortgage 3½% bonds and serial notes \$24,500,000.—V. 160, p. 1742.

Restigouche Co., Ltd.—To Redeem Bonds—

All of the outstanding 6% sinking fund mortgage bonds have been called for redemption on Jan. I, next, at 101 and interest. Payment will be made at The Royal Bank of Canada in Montreal, Quebec, Toronto, Hall'ax, Saint John, Charlottetown, Ottawa, Hamilton, Winnipeg, Regins, Calgary, Vancouver or Victoria, Canada; or, at the holders' option, at the agency of said bank in New York City, or in London, England.—V. 146, p. 3966.

NOTE—For mechanical reasons it is not always possible to arrange companies in exact alphabetical order. However, they are always as near alphabetical position as possible.

Resistoflex Corp.—Stock Offered—An offering of 100,-000 shares (\$1 par) common stock was made Nov. 1 by Herrick, Waddell & Co., Inc. The stock was priced at \$4 a share. The stock is offered as a speculation.

Registrar, Manufacturers Trust Co., New York. Transfer agents, Corporation Trust Co., Jersey City, N. J., and Corporation Trust Co., New York.

New York.

Business—Corporation was incorporated Nov. 27, 1936, in New York.
Corporation is one of those companies that has risen from the recent
developments in the chemical field of synthetic plastics and resins.
The principal material which it developed and now uses in its manufacture is a chemical composition called COMPAR. This material is a
tough, flexible, resilient, synthetic resin of high tensile strength. Unlike rubber, it is not effected by almost all organic solvents. In the
opinion of the management COMPAR resists organic solvents to a
greater degree than the best of the synthetic rubbers and in many
applications is much more wear-resistant than natural rubber of any
of the synthetics.

Manufactured Products

The principal products which the corporation has been manufacturing from its COMPAR materials are:

(1) Hose and hose assemblies for use in flexible fuel, hydraulic, lubricating and vacuum systems on automobiles, aircraft, busses, trucks, tractors, stationary engines, Diesel engines, motor boats, landing barges, road building equipment, steam shovels, locomotives, oil filters, agricultural equipment, and various kinds of industrial equipment such as machine tools, textile and shoe manufacturing machines and hydraulic controls;

ment such as machine tools, textile and shoe manufacturing machines and hydraulic controls;

(2) Hose and hose assemblies for conducting organic solvents and gases in the air-conditioning, refrigerating, degreasing, dry-cleaning, welding and cutting, paint spray, fire extinguisher, X-Ray, radio tube making and many chemical fields;

(3) Tubing for laboratory and experimental uses;

(4) Industrial gloves, hats, aprons and other protective clothing;

(5) Coating compounds for paper, wood, metal and leather, including coatings for wire baskets used in handling machined parts, and coatings for gas proofing;

(6) Molded products, such as gaskets, packings, washers, diaphragms and impeliors for use in contact with fuels, oils and other organic solvents, natural and manufactured gases, military gases, insecticides and refrigerants;

During the four year period ended Dec. 31, 1940, while the corporation was engaged primarily in research, development and introduction of its product on a commercial basis, sales showed a steady increase but had not yet reached a sufficient volume to produce a profit.

Up until Dec. 31, 1941, the corporation estimates that a very small percent of its output went into war production. No one of its pre-war customers took a substantial amount of its output.

During the last fiscal year, practically all of the corporation's output went, either directly or indirectly, into the war effort. Approximately 50% of the corporation's output consisted of low pressure aircraft hose assemblies. About 30% of its output consisted of automotive, industrial and marine hose and hose assemblies and about 20% of its output was protective clothing, coatings, moulded shapes and miscellaneous assemblies.

Az of June 30, 1944, the corporation's backlog of unfilled orders was \$1,283,410, most of which was subject to a right of cancellation. The corporation estimates that approximately 70% of its backlog is for products to be used in connection with the war program.

Present Capitalization of the Corporation

Authorized Outstanding Common stock (par \$1) ___

"If all the shares now offered are sold and issued the total amount of common stock issued and outstanding will be 250,000 shares.

On Sept. 15, 1944, as a result of a voluntary recapitalization, all of the preferred stock (800 shares, par \$100) and common stock 2,200 shares, no par) were exchanged for and reclassified into 150,000 shares of new common stock (\$1 par) on the basis of 36,25 shares of new common stock for each share of preferred stock and 55 shares of new common stock for each share of old common stock.

Sales and Earnings, Years Ended June 30 Net Profs. Net Profs.

| 1941 1942 | \$182,198 \$2,193 387,636 25,591 | \$2,193 25,285 |
|---|--|---------------------|
| 1943 | 1,077,763 157,965 1,799,150 154,764 | 62,852 42,204 |
| Financial (| Condition | State of the s |
| June 30- | 1944 1943 | 1942 |
| Current liabilities | \$479,714 \$458,222 360,835 357,297 | \$159,793 84,525 |
| Working capitalAdditional working capital—est | \$118,879 \$100,925 322,350 | \$75,278 |

Purpose—If the underwriter commits itself to purchase 75,000 shares of common stock and exercises its option to purchase an additional 25,000 shares, the estimated proceeds to the corporation, after deducting underwriting commissions and expenses, will be \$322,350. In the event the underwriter commits itself to purchase 75,000 shares but does not exercise any part of its option to purchase the additional 25,000 shares, the estimated proceeds to the corporation, after deducting underwriting commissions and expenses, will be \$237,350. All of said proceeds will be used by the corporation as added working capital.

Richmond Fredericksburg & Potomac RR.—Earnings 1944 1942 Ciross from railway 33.011,365 \$2,890,605 \$2,599,325 \$1,040,106 Net from railway 1,589,405 1,646,795 1,666,508 414,470

| | Net Ty. oper: income | 261,306 | 287,684 | 431,176 | 132,83 |
|-----|------------------------------|------------------|-----------------|---------------|-----------|
| 100 | Gross from railway | 20 000 214 | DE CETT OPE | 70 PAG 40C | ** *** ** |
| i. | | 15,274,637 | | 19,783,836 | 4.072.35 |
| | Net ry. oper, income | | 2,986,946 | | 2,000,99 |
| | -V. 160, p. 1442. | | CONTRACTOR OF A | 20042-01-02-0 | |
| | of various at the section of | 2.70 - 1.51 - 51 | of mainter | 0121 | |
| | | | | Advance by | |
| | | | | | |

| Ye | routand ter.—Ear | mngs- | | | COLOR CAMPBOOK |
|----|----------------------|-------------|-----------------|-----------|----------------|
| 6 | September- | 1944: | 1943 | 1942 | 1941. |
| | Gress from railway | \$469,524 | \$434,599 | \$375,855 | \$355,691 |
| | Net from railway | 71,040 | 89,002 | 80,835 | 72,747 |
| | Net ry: oper. income | 43,296 | 68,934 | 65,186 | 56,294 |
| | From Jan. 1- | or motories | Mushing to | - Wanter | mer parent |
| | Gross from railway | 3,789,527 | 3.444,911 | 3,186,001 | 2,836,349 |
| | Net from railway | 269,090 | 403,245 | 591,293 | 361,237 |
| | Net ry. oper. income | 44,150 | 236,942 | 434,278 | 206,628 |
| | -V. 160, p. 1531. | VIIIO CHI | CHALL SHEET THE | JOKE TOWN | , |
| | | | | | |

St. Louis Brownsville & Mexico Ry.—Earnings—

| | September- | | 1943 | | 1941 |
|----|-----------------------|-------------|---------------|-------------|-----------|
| | Gross from railway | \$1,239,126 | \$1:232.558 | \$1.041.726 | \$542,299 |
| | Net from railway | | 547,706 | - 535,359 | 135,353 |
| | Net ry. oper. income | 125,909 | 170,043 | 255,046 | 96,970 |
| | From Jan. 1- | | | | |
| S, | Gross from railway | 14,568,103 | 12:317,960 | 8,791,283 | 5,640,644 |
| | Net from railway | 6,878,664 | 6,597,051 | 3,974,165 | 1,937,696 |
| | Net ry. oper. incomes | 1,877,461 | - 2,097;188 " | 2,540,581 | 1,363,616 |
| | -V. 160, p. 1531. | | | | |
| 10 | | | | | 77. T. T |

St. Louis-San Francisco Ry.- Interest Payment-

J. M. Kurn and Francisco Ry. — Interest rayinem.

J. M. Kurn and Frank A. Thompson, trustees, have announced that they will be prepared to pay on and after Dec. 11, 1944, to the holders of consolidated mortgage bonds, series A and series B, the distributive share of principal and interest paid on The Kansas City Fort Scott & Memphis Ry. Co. refunding mortgage 4% bonds, and the distributive share of interest paid on prior lien mortgage bonds of St. Louis-San Francisco Ry. Co. pledged under the consolidated mortgage, aggregating in amount \$4,980,973.

Such interest will be paid at the following rates: \$38.80 on each \$1,000 series A 4½% bond, and \$42.68 on each \$1,000 series B 6% bond.

bond.

Said payments will be applied (a) in respect of the series A bonds to the payment of the unpaid balance of \$15.12 of the interest instalment which became due and payable on Sept. 1, 1933, to the payment in full of the interest instalment which became due and payable on March 1, 1934, and to a payment of £1.18 on account of the interest instalment which became due and payable on Sept. 1, 1934, and (b) in respect of the series B bonds, to the payment of the unpaid balance of \$24.59 of the interest instalment which became due and payable on June 1, 1933, and to a payment of \$16.09 on account of the interest instalment which became due and payable on Dec. 1, 1933. Dec. 1, 1933.

Dec. 1, 1933.

The actual bonds, of each issue, should be presented to C. W. Michel, executive eastern representative, Room 2549, 120 Broadway, New York 5, N. Y., or, to the Treasurer for said trustees, Room 912, Frisco Bldg., St. Louis 1, Mo. The bonds will be stamped with appropriate legend of such payment pursuant to above court order, and returned to holders.

Certificates of deposit for consolidated mortgage bonds should be presented or forwarded for stamping and payment of such interest to The Chase National Bank, corporate trust department, 11 Broad St., New York 15, N. Y.

Ownership certificates will be required of foreign holders only.

No consolidated mortgage bonds or certificates of deposit therefor should be presented for collection of such interest before Dec. 6, 1944.

Earnings of Company Only 1944 1943 1942 1941

| Gross from railway | \$9,652,029 | \$9,048,501 | \$8,254,001 | \$5,306,766 |
|--------------------------------|--------------|-------------|--------------|--------------------|
| Net from railway | 3,079,262 | 3,225,835 | 3,453,682 | 1,639,681 |
| Net ry. oper. income | 1,619,163 | 2,008,186 | 3,037,171 | 1,368,893 |
| From Jan. 1— | | | | |
| Gross from railway | 86,161,891 | 78,697,926 | 59,504,217 | 42,963,736 |
| Net from railway | 26,778,014 | 27,900,382 | 19,848,380 | 11,718,527 |
| Net ry. oper. income | 12,365,929 | 17,330,627 | 16,259,887 | 8,827,699 |
| Sole to Fill I have you can be | Earnings o | System | | STATE OF THE PARTY |
| Period- | 1944 Mo | nth-1943 | 1944 9 | Mos.—1943 |
| Total oper, revenues | \$10,021,495 | \$9,557,983 | \$90,260,809 | \$82,809,637 |
| Total oper. expenses | 6,827,435 | 6,044,956 | 61,575,838 | 52,780,228 |
| Net ry. oper. income | 1,662,840 | 2,166,386 | 12,945,733 | 18,460,260 |
| Other income | 29,157 | 16,930 | 262,647 | 153,364 |
| Total income | \$1.691.997 | \$2.163.316 | \$13.208.380 | \$18,613,623 |

Deducts, from income *Bal. avail. for fixed

September-

\$1,687,473 \$2,115,392 \$13,165,908 \$18,505,850 charges _ *After deductions of \$1,064,000 in September 1944 and \$10,994,238 in period Jan. 1, to Sept. 30, 1944 for estimated income and excess profits taxes compared with \$858,249 in month and \$6,920,128 in period last year.—V. 160, p. 1901.

67,925

42.472

107.773

St. Louis San Francisco & Texas Ry.—Earnings-

4.524

| ķ | Carl and a second second second second | | Service Service | CONT. PRESE | TENNET BUTTON |
|---|--|-----------|--|--|---------------|
| | September- | 1944 | 1943 | 1942 | 1941 |
| | Gross from railway | \$266,908 | \$388,792 | \$414,772 | \$152,467 |
| | Net from railway | 58,557 | 217,523 | 275,232 | 42,126 |
| | Net ry. oper, income | 11,315 | 113,955 | 239,537 | 8,838 |
| | From Jan. 1- | | | | |
| | Gross from railway | 3,033,014 | 3,219,712 | 2,381,120 | 1,388,496 |
| ١ | Net from railway | 1,334,822 | 1,673,204 | 1,097,862 | 418.814 |
| | Net ry. oper, income | 326,833 | 818,989 | 765,707 | 106,072 |
| | _V 160 p 1531. | A | The state of the s | The state of the s | 200 CALLERY |

St. Louis Southwestern Railway-Interest-

The interest due Nov. 1, 1944, on the first mortgage 4% gold bond certificates, due 1989, was paid on that date at office of Central Hanover Bank and Trust Co., New York.—V. 160, p. 1743.

San Antonio Uvalde & Gulf RR. Earnings

| | September— | 1944 | 1943 | 1942 | 1941 |
|---|-------------------------|--------------------|--------------------|-----------|---------------|
| | Gross from railway \$2 | 265,244 | \$265,303 | \$156,461 | \$128,866 |
| | Net from railway | 30,821 | 80,186 | 24,584 | 15,163 |
| | Net ry. oper. income | 17,063 | 9,017 | *11,997 | *18,06 |
| | From Jan. 1- | The stormator soul | May reserve to the | 120 1 120 | alle daten de |
| | | 119,438 1 | ,978,057 | ,326,781 | 1,031,819 |
| | Net from railway | 79,660 | 514:426 | 122,662 | 75,066 |
| R | Net ry. oper. income *3 | 199,893 | 36,675 | *241,539 | *213,026 |
| | *LossV. 160, p. 1531. | | | | 1000 - 15- |

| Seaboard Air Lines Ry.—Earnings— | 29 |
|--|----|
| September 1944 1943 1942 1941 | g, |
| Gross from railway \$11,263,575 \$10,685,112 \$10,073,848 \$5,085,21 Net from railway 4,144,967 4,500,817 4,584,198 1,289,31 Net ry. oper. income 1,826,448 2,271,834 2,250,014 931,43 | 16 |
| From Jan. 1— Gross from railway 106,336,691 102,911,129 77,581,139 46,577,84 Net from railway 40,569,515 46,162,355 30,786,349 11,943,55 | 15 |

Adoption and Approval of Plan-

Adoption and Approval of Plan—
Official notice of the adoption and approval of the plan of reorganization was given Nov. 1 by protective committees representing 12 bonds issues of the company. The amounts of publicly-held securities represented by the several committees on Sept. 30, 1944; ranged from 15.42% to 91.20% of the various issues.

The committees are notifying holders of certificates of deposit that bonds not withdrawn from deposit with the committees, on or before Dec. 1, 1944, will be bound by the terms of the plan of reorganization. The reorganization committee is soliciting the deposit with Chemical Bank & Trust Co. of bonds which are not deposited with the protective committees.

Application has been made to list on the New York Stock Exchange the certificates of deposit to be issued by the reorganization committee for issues of bonds which are listed on the Stock Exchange the certificates of deposit to be issued by the reorganization committee for issues of bonds which are listed on the Stock Exchange.

The reorganization committee is asking the court that the receiver be directed to pay approximately one-half of the back interest (payable in cash under the plan) on Carolina Central first mortgage bonds and Florida Central and Peninsular first consolidated mortgage bonds.

The amounts to be paid represent four years' interest on each of the issues. The reorganization committee is also asking the court to instruct the receivers to purchase, at their principal amount and accrued interest, all first mortgage bonds of Tampa Northern RR., also payable in eash under the plan. The petition will be heard on Nov. 10, 1944.—V. 160, p. 1901.

| Shawmut | Accordad | ins Far | minac |
|-------------|------------------|-------------------|-------|
| SHOULD HILL | AND DOMESTICS IN | 1 (3) I 1 P (2) I | THEFT |

| 9 Mos. End. Sept. 30- | 1944 | 1943 | 1942 | 1941 |
|--------------------------|-------------|---------------------------|----------------------|----------------|
| Interest and dividends_ | \$233,232 | \$221,006 | \$240,055 | \$265,104 |
| Administration expenses | 25,060 | 28,409 | 26,324 | 27,922 |
| Federal cap, stock tax_ | 500 | 750 | 4,726 | 5,013 |
| Pederal income tax | 9,900 | 8,700 | 9,726 | 4,900 |
| Tax on divs. paid at | | The state of the state of | | |
| source | 903 | 968 | 927 | 928 |
| Net income | \$196.869 | 3102,179 | \$198,352 | \$226,341 |
| Previous surplus | | | 2,272,195 | 2,226,596 |
| Total | \$2,450,461 | \$2,413,266 | 12,470,547 | \$2,452,937 |
| Gain on secur, sold | 50,107 | Dr74,339 | Dr96,497 | Dr101,093 |
| Dividends | 175,481 | 175,480 | 175;479 | 175,477 |
| . Participating payment. | 12,224 | | | No. of Manager |
| Fed. tus adjust | | Cr1,611 | A manufacture of the | |
| Incr. due to restating | | | 7. 14. 17. 17. 17. | 三年 2000年 1000年 |
| the book amounts of | Tuenday. | Man Cont | 2 25/12/20 5 | |
| bunk stecks Cr. | 56,999 | 35,987 | 25,003 | 29,180 |
| Capital surp. Sept. 30 | \$2,380,862 | \$2,201,045 | \$2,223,574 | \$2,205;547 |

"To the National Shawmut Bank of Boston.-V. 160, p. 1232. Simonds Saw & Steel Co. (& Subs.) - Earnings-

| '9 Mos. End. Sept. 30— Gross sales, less disets." Cost of goods sold | \$19,278,626 | \$21,794,970 | | 1941 \$15,266,368 8,325,987 |
|---|-----------------------|--|--|-------------------------------------|
| Gross profit Selling expenses Gen'l & admin. exps. Bad debts writ. off (net) | 1,885,397 | 1,806,494 | \$8,083,933 1,566,640 516,784 6,924 | |
| Profit from oper | \$3,683,272 76,608 | | \$5,993,584 50,783 | \$5,027,877 42,798 |
| Total profit Other charges Ped. & Can. inc. taxes Ped. & Canadian excess | \$3,759,880 65,733 | 5,575 | \$6,044,368 677,610 543,349 | |
| Est. post-war refund of excess profits tax | 2,598,050 | Cr417,900 | | 2,254,180 |
| Prov. for contingencies Consol. net income. | | | \$1,179.634 | |
| Common dividends TEarns, per com. share After deducting \$491 U. S. Government, on a year 1944, 10n 497,000 | ,634 for p | \$2.47 provision for renegotiation | \$2.37 r partial p | s4.00 payment to entracts for |

Seutheastern Gas & Water Co., Inc.—Stockholders to Vote on Corporate Simplification Nov. 22-

A special meeting of stockholders has been called for Nov. 22, 1944, to approve preliminary steps in a general program of corporate simplification, economy and readjustment, the general objectives of which are described in a letter to stockholders by Charles J. Gregory, President. The letter, in part, follows:

President. The letter, in part, follows:

In 1940 Southeastern Gas & Water Co. was confronted with major corporate problems. After nine years of constant deficits subsequent to the organization of the company in 1931, gross income was at a low level and declining; interest requirements substantially exceeded income available for the purpose; very little progress had been made toward the reduction of the company's large debt, and \$1,115,500 of the company's first lien bonds were to become due on June 1, 1941, followed by the maturity on June 1, 1944, of \$1,739,500 of general lien bonds. In addition, several bond and note issues of subsidiary companies were either in default or were about to become due. Company had no credit at the banks and the position of all classes of its creditors, to say nothing of stockholders, appeared precarious in the extreme. Bankruptey and general corporate disintegration seemed imminent.

In this crisis the present management appealed to the stockholders to support an amendment to the company's charter which cut down the equity rights of the A and common stocks by three-fourths, and transferred this interest to new general lien income bonds, in order to permit the offering of a voluntary plan of maturity extension and interest modification for the holders of old general lien bonds and first lien bonds that would gain the support of committees representing these groups. A substantial majority of the stockholders voted in favor of the amendment, and thus the company was enabled to take the first step in the long and difficult road upward. By the first of June, 1941, the voluntary plan had been declared effective, and the threat of receivership proceedings had been eliminated.

But huge tasks remained—to rebuild the company and increase its income; to clear up the defaults and threatened defaults in subsidiary company issues; to gain adherence to the voluntary plan by the still substantial number of bondholders who had not consented; to reduce the company's debt and to bring it into better ratio to the value of the properties in the Southeastern system; and to revise the company's capital structure in order ultimately to permit the declaration of dividends when and if earned.

Much success has attended the efforts of the company's management In this crisis the present management appealed to the stockholders

Much success has attended the efforts of the company's management to accomplish these tasks. The following is a comparison between certain important items for the 12 months ended, or as of, Sept. 30,

| 1940, and Sept. 30, 1944; | | Printed by 1 Sec. 2 Se | SAND STATE OF STATE OF |
|--------------------------------|-----------|------------------------|------------------------|
| continue with all and you | 1940 | 1944 | Net Change |
| Gross revenues | \$625,618 | \$1,706,376 | *\$1,080,758 |
| Gross income | 167,392 | 355,960 | *188,568 |
| Net income | 1104,851 | 157,868 | *262,719 |
| First lien bonds outstanding | 1,228,000 | 756,000 | 1472,000 |
| General lien bonds outstanding | 1,739,500 | 1,362,000 | 1377,500 |

*Increase: †Loss. †Decrease.

"Increase: †Loss. †Decrease.

The securities issued pursuant to the voluntary plan—although well suited to the purpose for which they were issued and to tide the company over a difficult period—should now, in the light of the company's progress, be replaced by new issues better suited to the character of the company's business and its future as we see it. Holders of general lien income bonds will very shortly receive the details of an exchange offer which we believe will prove attractive to them and which, if successful, will result in major benefits to the company. When the general lien exchange program has been completed a program for refunding the company's first lien debt on a more satisfactory basis at a lower interest rate will be announced.

But this program—which we believe will prove of considerable advantage to you as stockholders—is predicated upon affirmative action at the forthcoming stockholders' meeting. Below is a description of the proposals which the stockholders are asked to adopt, together with a few of the secondary reasons why such action will be of specific benefit:

Proposal A-Issue of New Special Participating Stock

The management recommends authorization of 87,225 shares of new special participating stock (par \$1). There are presently outstanding (or issuable upon exchange of old general lien bonds) 3,489 shares of existing special participating stock; and the number of shares of the proposed issue is sufficient to permit the exchange of each share of such stock for 25 shares of new special participating stock. No shares of new special participating stock will be issued except upon such exchange. The new special participating stock as a class will have the same preferences over other classes of stock as has the existing special participating stock. A summary of the provisions of the special participating stock is as follows:

Par Value—Existing special participating stock, \$1 per share; new special participating stock, \$1 per share.

Authorized Issue—Existing special participating stock, 3,489 shares; ew special participating stock, 87,225 shares, issuable only in ex-

change for shares of existing special participating stock at the rate of one share of existing for 25 shares of new.

Dividends—Existing and new, 75% of all dividends paid to any stockholder, computed by multiplying by three the aggregate amount to be paid to the holders of any other class.

Liquidation—Existing and new, 75% of all distributions made to any stockholders, computed by multiplying by three the aggregate amount to be paid to the holders of any other class.

Voting—Existing and new, 75% of all votes which the holders of any class are entitled to cast, computed by multiplying by three the aggregate amount of votes to be cast by the holders of all other classes. Without the affirmative vote, or written consent of the holders of 66% of special participating stack then outstanding, no change can be made adversely affecting the rights of the special participating stack.

Preemptive Rights-Existing and new, none

The rights of the holders of special participating stock as a class will not be affected by the exchange, and the authorization and issue of such stock will not affect the rights of the holders of class A participating stock as a class or of the holders of common stock as a class. Through the split-up of special participating stock the new program of freeing such stock from bonds can be brought into being, and a new market for such stock can be created.

Proposal B-Issue of New Class A Participating Stock

The management recommends authorization of 35,538 shares of new class A participating stock to be issued solely in exchange for existing class A participating stock in the ratio of one share of new stock for each five shares of old stock. The new class A participating stock as a class will have the same relative rights and preferences with respect to other classes of stock as the existing class A participating stock. A summary of the provisions of the class A participating stock is as follows:

Par Value Existing class A participating stock, \$1 per share; new class A participating stock, \$1 per share.

Authorized Issue Existing class A participating stock, 200,000 shares (177,690 outstanding); new class A participating stock, 35,538 shares, issuable only in exchange for shares of existing class A participating stock at the rate of five shares of existing for one share of participating stock.

Dividends—Subject to participating rights of the special participating stock and before any distribution to common stockholders; Existing class A participating stock, 15 cents per annum; new class A participating stock, 75 cents per annum; in each case such dividends are cumulative from July 1, 1933; in each case, after payment of such preferential dividends and subject to the participating rights of the special participating stock, any additional dividends are divided approximately 32% to the class A participating stock and approximately 68% to the common stock.

Liquidation—Subject to the participating rights of the special participating stock: Existing class A participating stock, \$15 per share; new class A participating stock, \$75 per share.

Redemption Subject to redemption on any dividend date at the option of the company upon 30 days' notice: Existing class A participating stock, at \$15 per share; new class A participating stock, at

Voting Rights—Existing and new: No voting rights, unless dividends are in arrears for eight quarterly periods, and thereafter until such arrears are paid, subject to the right of the special participating stock to 75% of the voting power, the class A participating stock has approximately 32% of the remaining voting power and the common stock approximately 68% thereof. Because of arrearages in cumulative dividends, the class A participating stock now has such voting power.

Preemptive Rights-Existing and new none.

The issuance of new class A participating stock will, in the opinion of the management, be of specific benefit to the holders of the existing class A participating stock in the following ways: (1) By combining five shares into one, it will reduce to one-fifth the New York State transfer taxes payable by the stockholder (since the transfer books of the company are located in New York) upon the transfer of the interest represented by each five existing shares; (2) it will substantially reduce the annual Delaware and New York State franchise taxes payable by the company, and thus benefit all stockholders; and (3) the unit value of the new stock should make the stock more marketable and more useful for purposes of collateral.

Proposal C-Issue of New Common Stock

The management recommends authorization of 38,028 shares of new common stock, to be issued solely in exchange for 380,280 shares of old common stock in the ratio of one share of new stock for each 10 shares of old stock. As indicated above, the relative rights of the new common stock as a class will be unchanged.

Par Value—Existing common stock, 50 cents per share; new com-tion stock, 50 cents per share.

Authorized Issue—Existing common stock, 500,000 shares (380,280 outstanding); new common stock, 38,028 shares, issuable only in exchange for existing shares of common stock at the rate of 10 shares of existing for one share of new.

Dividends—Existing and new—Subject to the participating rights of the special participating stock and after payment of the preferential cumulative dividend on class A participating stock, common stock is entitled to approximately 68% of any additional dividends, with the remaining approximately 32% going to the class A participating stock.

Liquidation-Existing and new-Subject to the participating rights of the special participating stock and after payment of \$75 per share to the class A participating stock, the balance of the assets are to be distributed to the holders of common stock.

Voting Rights—Existing and new—Subject to the right of the special participating stock to cast 75% of all votes; (1) When less than eight quarterly dividends on class A participating stock are in arrears, the common stock has all the remaining voting power; (2) when eight or more quarterly dividend payments on the class A participating stock are in arrears, the remaining voting power is divided approximately 68% to the common stock and the balance of approximately 32% to the class A participating stock.

Préemptive Rights-Existing and new, none.

Préemptive Rights—Existing and new, none.

The issuance of the new shares will, in the opinion of the management, benefit the holders of common stock in the following ways:

(1) By combining 10 shares into one, it will reduce to one-tenth the New York State transfer taxes payable by the stockholder (since the transfer books of the company are located in New York) upon the transfer of the interest represented by each 10 existing shares; (2) it will substantially reduce the annual Delaware and New York State franchise taxes payable by the company, and thus benefit all stockholders; and (3) the unit value of the new stock should make the stock more marketable and more useful for purposes of collateral.

Resulting Change in Amount of Capital Stock

Adoption of proposal A (increase in shares of special participating stock) will result in increasing the capital stock of the company by \$83,736; adoption of Proposal B (decrease in shares of class A participating stock) will result in decreasing the capital stock of the company by \$142,152; and adoption of Proposal C (decrease in shares of common stock) will result in decreasing the capital stock of the company by \$171,126. If Proposal A (increase in shares of special) participating stock) alone is adopted there will be a net increase, and if any other proposal or any combination of proposals is adopted, there will be a net decrease in the amount of capital stock of the company. No separate vote is required on this matter.

Proposal D-Change in Name of Company

Proposal D—Change in Name of Company

The management recommends changing the name of the company to

"The Southeastern Corp." At the time of the organization of the
company it controlled six water company subsidiaries which provided
a substantial part of the company's income. Sale of four of these
subsidiaries has been effected within the last few years, and it is the
company's policy to dispose of the remaining two properties when
suitable purchasers can be found. Present income from these two
water properties represents less than 2% of the company's total gross
revenues, and it is our belief that inclusion of the word "water" in
the company's title is misleading and may subject the company to
criticism and possible legal complications.

Proposal E-Classification of Directors

The management recommends approval of the proposed amendment to the certificate of incorporation classifying the directors and making their term of office three years. Company has 10 directors, each of whom is presently elected annually for a period of one year. Under the proposed revision the directors would be divided into three classes, two consisting of three directors each and the third of four directors. The first class would hold office until the annual meeting of the company in 1945, the second class until the annual meeting in 1946, and the third until the annual meeting in 1947. Their successory would in each case be elected for full three-year terms. The by-laws of the company having been amended, subject to the adoption of this amendment to the certificate of incorporation, so as to change the annual meeting from the fourth Thursday in May to the first. Wednesday in November, the terms of the present directors of the first, second and third classes would expire respectively on Nov. 7, 1945; Nov. 6, 1946, and Nov. 5, 1947.

The management believes that it is in the best interests of the company to insure the continuation of a majority of the present board of directors for a sufficient period of time to complete the reorganization and refinancing of the company and its subsidiaries.

| Committated Income Statement, 12 Months Ended Sept. 3 Gross operating revenues Natural gas Water Ice and cold storage | 4766,463 35,265 904,649 |
|--|--|
| Operating expenses Maintenance Depreciation and depletion Non-productive well drilling Abandoned leases General taxes Federal income taxes | \$1,706,376 897,119 80,497 233,528 34,077 263 95,249 13,500 |
| Net operating incomeNon-operating income | \$352,143 3,817 |
| Gross income Interest and amortization deductions—subsidiary companies Interest deductions—Southeastern Gas & Water Co | \$355,960 62,632 135,460 |
| Net income | \$157.868 |

Consolidated Balance Sheet, Sent. 30, 1044

Assets—Property, plant and equipment (including \$311,515 plant acquisition adjustment account), \$9,382,505; cash, \$240,152; U. S. savings bonds, at current redemption price, \$16,600; accounts receivable (less reserve for uncollectible accounts of \$13,351), \$142,674; inventories, \$87,898; special deposits, \$3,775; miscellaneous investments. \$13,880; prepaid expenses, \$17,093; unamortized debt discount and expense, \$35; restricted balances in banks, less reserve, \$2,458; total, \$2,907,070.

\$9,907,070.

Liabilities—Long-term debt (Southeastern Gas & Water Co., Inc., first lien collateral trust 6% bonds due June 1, 1951, \$756,000; general lien collateral trust 6% income bonds due June 1, 1954, \$1,320,000), \$2,076,000; Royal Palm Ice Co. first mortgage 6% bonds due Oct. 1, 1952, \$344,000; Hamilton Gas Corp. first mortgage junior lien 4% bonds, series B, due Sept. 1, 1953, \$1,000,000; notes payable to banks, due after one year, \$145,000; current liabilities, \$644,009; balance of accrued interest on \$1,320,000 general lien collateral trust 6% income bonds, \$250,800; consumers' deposits, \$23,297; reserves for depreciation and depletion, \$5,703,941; reserve for amortization of plant acquisition adjustment account, \$190,900; miscellaneous reserves, \$2,831; contributions for extensions, \$5,773; minority interest in common stock and surplus of Hamilton Gas Corp (35,551 shares), \$236,007; special participating stock \$1 par), \$2,640; participating class A stock (par \$1), \$177,690; common stock (par 50 cents), \$190,140; capital surplus, \$608,195; earned deficit, \$1,694,153; total, \$9,907,070.—V. 158, p. 1943.

Southeastern Greyhound Lines-100% Stock Dividend

The directors have declared a 100% stock dividend on the common stock, par \$5, payable Dec. 18 to holders of record Dec. 4. (For record of cash dividends paid or payable in 1944, see V. 160, p. 871.)—V. 160,

Southern Pacific Co.-Earnings-

| Septer | mber- | 1944 | 1943 | 1942 | 1941 |
|----------|--------------|--------------|--------------|-------------------------------|--------------|
| Gross fr | rom railway | \$41,670,456 | \$38,713,661 | \$34,963,483 | \$21,669,747 |
| Net from | n railway | 13,390,362 | 15,799,419 | 15,892,899 | 7,496,341 |
| Net ry. | oper. income | 4,918,878 | 5,049,857 | 7,591,537 | |
| From | Jan. 1- | | | | |
| Gross L | om railway | 372,650,664 | 344,602,395 | 258,722,902 | 167,374,090 |
| Net from | n railway | 117,771,918 | 136,440,437 | 100,645,519 | 56,628,289 |
| Net ry. | oper, income | 30,785,091 | 46,329,788 | 49,476,880 | 35,663,332 |
| -V. 160 | p. 1744. | | | A STORY OF THE REAL PROPERTY. | |

Southern Ry.-Earnings-Jan. 1 to Oct. 21 1944 1943 Week End. Oct. 21 Period-6.619,470 6,366,375 278,672,223 265,179,034 Gross earnings

-V. 160, p. 1901. Spokane International RR.—Earnings-September 1944 \$162,163 Gross from railway \$171.942 Net frem railway____ Net ry, oper, income_ 31,321 26,306 51,246 19,483 From Jan. 1-Gross from railway..... 1,521,667 712,450 233,304 497,703 179,925 502,816 261,589

Net ry. oper. income. -V. 160, p. 1443. Snokane Portland & Seattle Rv.-Earnings-

| September- | 1944 | 1943 | 1942 | 1941 |
|----------------------|-------------|-------------|--------------|-------------|
| Gross from railway | \$2,534,187 | \$1,904,235 | \$1,856,354 | \$1,318,665 |
| Net from railway | 1,015,348 | 700,288 | 1,022,212 | 573,15% |
| Net ry. oper. income | 433,761 | 162,731 | 748,424 | 361,217 |
| From Jan. 1— | | | | |
| Gross from railway | 19,254,990 | 17,568,088 | 13,820,490 | 9.501.936 |
| Net from railway | 6,300,441 | 8,426,031 | 6,750,055 | 3,664,620 |
| Net ry. oper. income | 2,999,647 | 4,345,631 | 4,711,641 | 2,147,254 |
| -V. 160, p. 1532. | | | Sam Articles | 219 383986 |

Standard Accident Insurance Co.—Smaller Dividend

The directors on Oct. 31 declared a quarterly dividend of 36% cents per share on the common stock! par 510, payable Dec. 5 to holders of record Nov. 24. Previously the company paid regular quarterly dividends of 62% cents per share each.—V. 160, p. 1671.

Standard Off Co. (N. J.) Extra Dividend-

The directors on Nov. 1 declared an extra dividend of 75 cents per share and the regular semi-annual dividend of 50 cents per share on the capital stock, par \$25, both payable Dec. 12 to holders of record Nov. 15. Like amounts were disbursed on June 12 last. Extras of 50 cents each were paid on June 15 and Dec. 15, 1943. In addition, the company on Dec. 15, last year, paid a dividend of one share of Consolidated Natural Gas Co. capital stock of \$15 par value on each 10 shares of Standard stock held.—V. 160, p. 1532.

Staten Island Rapid Transit Ry.—Earnings—

| September— | 1944 | 1943 | 1942 | 1941 |
|----------------------|-----------|-----------|-----------|-----------|
| Gross from railway | \$433,002 | \$368,677 | \$271,849 | \$155,925 |
| Net from railway | 131.76B | 186,083 | 97,418 | 32,543 |
| Net ry, oper, income | 65,661 | 120,936 | 62,946 | *1,065 |
| From Jan. 1- | | | | |
| Gross from railway | 4,077,114 | 3,146,452 | 1,875,905 | 1,335,683 |
| Net from railway | 1.790.356 | 1,447,074 | 532,504 | 190,464 |
| Net ry. oper. income | 918,255 | 908,158 | 194,133 | *116,463 |
| *LossV. 160, p. 144 | | | | |

Stewart-Warner Corp.—Special Distribution—

The directors on Oct. 25 declared a special dividend of 25 cents per share and the usual semi-annual dividend of 25 cents per share on the common stock, par \$5, both payable Dec. 1 to holders of record Nov. 6. Like amounts were paid on June 1, last. No special payments were made in 1943.—V. 160, p. 1024.

Stokely Brothers & Co., Inc.—Changes Name-

It is announced by W. B. Stokely, Jr., President, that the name of this company has been changed to Stokely-Van Camp., Inc., as of Oct. 26, 1944, coincident with the consummation of the merger of Crampton Canneries, Inc., into Stokely.

The six Crampton food canning plants in the State of Ohio will be operated by Stokely Foods, Inc., a subsidiary of Stokely-Van Camp,

The W. R. Roach Co., 49.91% of the voting stock of which is now owned by Stokely-Van Camp, Inc., and which also is engaged in the preserving and canning of food products will continue to sell its production to Stokely-Van Camp, Inc., under a sales agreement with the latter company.—V. 160, p. 1780.

Stokely-Van Camp, Inc. - Special Offering-Shields & Co. on Oct. 27 made special offering of 14,675 shares of preferred stock (par \$20) at \$17\% per share with a commission of 45 cents. The offering was completed in 22 minutes. There were 32 purchases by 18 firms. The largest trade was 4,400 shares and the smallest 25 shares. See also Stokely Brothers & Co., Inc., above.-V. 160, p. 1335.

Sylvania Electric Products, Inc.—Earnings—

| 9 Mos. Ended Sept. 30- | - 1944 | 1943 | 1942 | 1941 |
|------------------------|-----------|--------------|--------------|--------------|
| | | \$41,827,947 | \$21,626,283 | \$14,752,540 |
| Net profit | 1.379,431 | 1,005,697 | 636,225 | 837,759 |
| Earnings per com. shr. | \$\$1.37 | †\$1.13 | *\$1.02 | *\$1.41 |
| *On 514,368 common | | On 854,474 | common sh | nares. ‡On |

Note—Figures for the 1944 period include operations of Colonial Radio Corp. for four months, the company having been acquired by Sylvania at the end of May, 1944. The report stated that reserves considered adequate to meet contingencies have been set up.—V. 160, p. 1781

Tennessee Central Ry.—Earnings—

| September- | 1944 | 1943 | 1942 | 1941 |
|----------------------|-----------|----------------|-----------|---------------------------|
| Gross from railway | \$391,938 | \$540,761 | \$324,657 | \$252,161 |
| Net from railway | 96.073 | 263,117 | 93,116 | 69,368 |
| Net ry. oper, income | 50,242 | 155,570 | 44,743 | 40,173 |
| From Jan. 1- | | | | THE STATE OF THE STATE OF |
| Gross from railway | 3.746,210 | 3,628,512 | 2,911,861 | 2,194,543 |
| Net from railway | 976,033 | 1,219,043 | 699,568 | 632,648 |
| Net ry. oper. income | 402,943 | 661,980 | 340,489 | 341,146 |
| V. 160, p. 1564. | | THE WANTE WOLL | | |

Texas Gulf Sulphur Co., Inc.-Earnings-

| 3 Mos. End. Sept. 30— *Net profit Earnings per share on | 1944 | 1943 | 1942 | 1941 |
|---|-------------|-------------|-------------|-------------|
| | \$2,627,101 | \$2,089,376 | \$2,716,507 | \$1,469,959 |
| 3 840 000 shrs of cap. | | | | |

\$0.68 \$0.54 \$0.71 \$0.38 **After charges for depreciation (\$147,895 in 1944 and \$150,241 in 43), amortization (\$344,200 in 1944 and \$322,021 in 1943), contingens (\$100,000 in 1944 and 1943), and for Federal and foreign income dexcess profits taxes (\$1,908,000 in 1944, \$2,028,000 in 1943 and \$1.442,000 in -1942)

Note—As of Sept. 30, 1944, current assets (including cash and U. S. Treasury notes and certificates of \$24,195,961) amounted to \$27,853,-153. This does not include inventories of sulphur above ground or materials and supplies. Current habilities (including provision for current taxes of \$8,656,636) amounted to \$9,088,800. Reserve for contingencies amounted to \$2,538,302.

Earned surplus as of Sept. 30, 1944, amounted to \$30,599,264.—V. 160, 871

Texas Mexican Ry.—Earnings

| | | | The second second | |
|----------------------|--|-----------|-------------------|-----------|
| September— | 1944 | 1943 | 1942 | 1941 |
| Gross from railway | \$183,967 | \$151,214 | \$151,805 | \$136,102 |
| Net from railway | *6,195 | 56,317 | 59,201 | 60,288 |
| Net ry. oper. income | *48,714 | 32,160 | 45,281 | 40,422 |
| From Jan. 1- | | | | |
| Gross from railway | 1,811,350 | 1,547,199 | 1,295,520 | 1.025,655 |
| Net from railway | 785,588 | 715,332 | 498,639 | 376,275 |
| Net ry. oper. income | 460,845 | 451,507 | 367,654 | 262,076 |
| ST W 160 " 150 | The state of the s | | | |

Texas & New Orleans RR,-Earnings-

| September— | 1944 | 1943 | 1942 | 1941 - |
|-----------------------|--------------|--------------|-------------|-------------|
| Gross from railway | \$10,710,561 | \$10,451,422 | \$9,822,835 | \$5.391.748 |
| Net from railway | 4,453,137 | 4,239,753 | 5,245,042 | 2.048,687 |
| Net ry. oper. income | *157,771 | | 2,524,070 | 1,222,423 |
| From Jan. 1- | | | | |
| Gross from raflway | 100,398,580 | 98,495,868 | 70,352,065 | 42,866,977 |
| Net from railway | 44,551,198 | 50,710,213 | 32,606,037 | 14,701,540 |
| *Loss.—V. 160, p. 156 | 9,506,815 | 20,278,254 | 15,373,452 | 9,004,502 |
| | | | | |

Tide Water Associated Oil Co. (& Subs.) - Earnings-

| 9 Months Ended Sept. 30— | 1944 | 1943 | 1942 |
|--|----------------------------|----------------------------|---------------------------|
| *Sales of crude oil and petrol. prod. Cost of products sold and sell. exps. | 173,484,499 127,768,866 | 145,853,860 109,855,074 | 111,860,351 80,559,987 |
| Insurance | 959.297 | 1,193,305 | 2,247,695 |
| Provisions for deprec. and deplet | 11,912,408 | 11,302,618 | 10.842,065 |
| Amort. of undevel. leasehold costs_ Dry hole losses and property retire- | 600,003 | 600,003 | 662,500 |
| ments (net) | 1,109,531 | 757,809 | 703,490 |
| Rentals of undeveloped acreage | 563,780 | 465,276 | 454,092 |
| General and administrative exps Taxes, other than estimated Federal | | 2,612,272 | 2,553,469 |
| income tax | 4,649,044 | 4,314,681 | 3,806,138 |
| Operating income | 22,956,442 | 14,752,824 | 10,030,915 |
| Non-operating income | 837,930 | | 677,220 |
| Total income | 23,794,372 | | 10,708,135 |
| Int. and amort, of funded debt exp. Provision for wartime uncertainties | 617,592 1,750,000 | | 674,790 |
| Provision for est. Fed. Income tax | | 5,818,500 | 2,566,900 |
| Net income from operations for | | | MA TOTAL PAR |
| Dividends paid or declared: | 12,485,953 | 9,013,986 | 7,466,445 |
| On preferred stock | 1,687,500 | 1,687,500 | 1,687,500 |
| On common stock | 3,827,223 | 2,869,400 | |
| Surplus | 6,971,230 | 4,457,086 | 2,272,647 |
| Earnings per common share | \$1.69 | \$1.13 | \$0.90 |

**Together with revenue from other operations (exclusive of intercompany transactions) (net). †Includes excess profits tax. †Includes estimated Federal income tax of \$3,330,000 and Federal excess profits tax (less \$615,470 credit for debt retirement) of \$5,609,927.

Note—The provision for Federal income tax is based on a combined normal and surtax rate of 40% applicable to taxable net income (and in 1943 a provision of \$1,000,000 for estimated excess profits tax).

Above statement does not include the amount of \$15,697,902 in 1943 and \$20,949,750 in 1942 collected for Federal, State and municipal governments in the form of taxes on sales of gasoline, lubricating oils and other products—V. 160, p. 1781.

Tip Top Tailors, Ltd.—To Redeem 7% Stock—

The corporation intends to redeem all its issued and outstanding 7% cumulative sinking fund redeemable convertible preferred shares on Jan. 1, 1945, at 110 and dividends. Such redemption will be effected at the office of the company's transfer agent National Trust Co., Ltd., 20 King St., East, Toronto, Ont., or at the head office of the company, Boulevard Drive, Toronto, Ont., Canada.

the company, Boulevard Drive, Toronto, Ont., Canada.

Holders of the above preferred shares who surrender their certificates at the office of National Trust Co., Ltd., before Dec. 30, next, who so require may have mailed to them on that date a cheque to cover the redemption price, stated the company, which further added: "It will facilitate the preparation of such cheques if shareholders surrender their certificates before Dec. 20, next. The company is advised that payment of the redemption price is subject to any withholding tax applicable under the Income War Tax Act in respect of the part thereof representing premium and accrual of dividend."—V. 159, p. 2568.

Toledo Edison Co.-Calls \$181,000 of Debentures-

There have been called for redemption as of Dec. 1, next, out of moneys in the sinking fund, \$181,000 of 3½% sinking fund debentures due April 1, 1960, at 101¾ and interest. Payment will be made at the Central Hanover Bank & Trust Co., trustee, 70 Broadway, New York, N. Y.—V. 159, p. 1902.

Toledo Peoria & Western RR.—Earnings—

| | | | | The second secon | |
|---|----------------------------------|-------------------|-----------|--|-------------------|
| | September— Gross from railway | 1944 \$375.574 | 1943 | 1942 \$314.725 | 1941 \$260,369 |
| | Net from railway | 193.175 | 227,446 | 160.847 | 105.360 |
| | Net ry. oper. income | 153,735 | 196,370 | 129,414 | 36,938 |
| | From Jan. 1- | | | | |
| 3 | Bross from railway | 3.934.341 | 3.557,765 | 2.129.140 | 2.086.599 |
| 1 | Net from railway | 2,270,553 | 2,044,589 | 828,905 | 851,960 |
| | Net ry. oper. income | 1,832,652 | 1,774,399 | 568,256 | 296,974 |
| | _V 160 p 1565 | | | | |

Trans-Lux Corp.-10-Cent Distribution-

The directors on Oct. 26 declared a dividend of 10 cents per share on the capital stock, par \$1, payable Dec. 15 to holders of record Dec. 5. A similar payment was made on Dec. 25, last year; none since. The previous disbursement was five cents on May 1, 1941. since. The pre-V. 158, p. 2197

Twentieth Century-Fox Film Corp.—Extra Dividend—

The directors on Oct. 25 declared an extra dividend of 25 cents per share and the regular quarterly dividend of 50 cents per share on the common stock, no par value, and the usual quarterly dividend of 37½ cents per share on the \$1.50 convertible preferred stock, no par value, all payable Dec. 15 to holders of record Nov. 15. The regular quarterly dividend of \$1.12½ per share on the \$4.50 prior preferred stock, no par value, was also declared, payable Dec. 15 to holders of record Nov. 6.

Distributions of 50 cents each were made on the common stock on June 30 and Sept. 30, last, as against 25 cents on March 31, 1944. In 1943, the following dividends were paid: March 31 and June 30, 25 cents each; Sept. 30, 50 cents; and Dec. 15, \$1.

To Retire 1.857 Preferred Shares-

As required by its certificate of incorporation this corporation will redeem on Jan. 2, 1945, out of its prior preferred stock retirement fund, 1,867 shares of prior preferred stock at the required redemption price of \$100.22½ being \$100 plus 22½ cents accrued dividend from Dec. 15, 1944, td Jan. 2, 1945. The 1,867 shares to be redeemed will be selected by 1st from the stockholders of record at the close of business Nov. 6, 1944.—V. 160, p. 1565.

Twin City Rapid Transit Co.—Calls Bonds—

The company has called for redemption on Dec. 1, next, all of its outstanding first lien and refunding $5\frac{1}{2}\%$ gold bonds, series A, and on Jan. 15, next, all of its outstanding first lien and refunding $5\frac{1}{2}\%$ gold bonds, series B, both at 102 and interest to date set for redemption. Payment will be made at The Chase National Bank of the City of New York, trustee, 11 Broad St., New York, N. Y.—V. 160, p. 1781.

Union Bag & Paper Corp.—Earnings—

| | Period End. Sept. 30- | 1944-3 M | los.—1943 | 1944-9 N | Mos.—1943 |
|---|---|--|-------------|--------------|--------------|
| | Net sales | \$10,028,806 | \$8,538,491 | \$28,452,382 | \$24,021,335 |
| | Cost of products sold | 6,453,732 | 5,865,731 | 18,443,867 | 17,296,802 |
| | & gen. expenses | 1,473,629 | 1,375,487 | 4,213,751 | 4,267,463 |
| | Operating profit | \$2,101,445 | \$1,297,273 | \$5,794,764 | \$2,457,070 |
| | Other income | 55,885 | 57,041 | 136,774 | 137,483 |
| | Gross income | The state of the s | \$1,354,314 | \$5,931,536 | \$2,594,553 |
| | Int. and other charges_ | 372,722 | 306,162 | 1,068,746 | 1,095,088 |
| Š | Prov. for Fed. inc. taxes | 120,000 | 229,000 | 360,000 | 405,000 |
| | profits taxes Prov. for other income | 1,165,500 | 370,688 | 3,136,500 | 370,688 |
| | taxes | 42,915 | 42,000 | 114,745 | 53,024 |
| | Net income | | \$406,464 | | \$670,753 |
| | Earns. per com. share | \$0.36 | \$0.32 | \$0.98 | \$0.53 |
| | *After deducting reti | rement cred | it estimate | d at \$129.5 | 00 for the |
| | quarter ended Sent 30 | | | | |

d Sept. 30, 1944, and \$348,500 for the first nine m

Note—Charges for depreciation, depletion and special amortization amounted to \$548,186 for the quarter ended Sept. 30, 1944, as compared with \$520,041 in the corresponding quarter of 1943. For the nine months ended Sept. 30, these charges totalled \$1,588,598 in 1944 and \$1,499,511 last year.—V. 160, p. 1120.

Union Pacific RR. (& Leased Lines)-Earnings-

| Period End. Sept. 30— | | 1944—Month—1943 | | 1944—9 Mos.—1943 | |
|-----------------------|--|--|------------------------|--------------------------|--|
| Ry. oper. oTaxes | revs | 45,351,225 24,912,164 14,866,633 | | 236,761,188 | 348,364,539 211,005,896 96,450,162 |
| | net charge | 1,428,214 | 1,450,365 | 8,907,997 | 9,645,074 |
| portatio | from trans- n opers invests, and | 4,144,214 | 1,719,218 | 27,782,703 | 31,263,407 |
| | ources | 1,600,518 | 1,509,737 | 11,847,184 | 12,111,806 |
| | other chgs | 5,744,732 1,191,908 | 3,228,955 1,148,641 | 39,629,887 10,588,781 | 43,375,213 10,667,208 |
| | ome from all | 4,552,824 | 2,080,314 | 29,041,106 | 32,708,005 |

*Includes Federal income and excess profits taxes as follows: For month of September, 1944, \$13,000; August, 1943, \$11,500,000; for nine months ended Sept. 30, 1944, \$77,000,000; 1943 period, \$80,000,000.—V. 160, p. 1565.

United States Leather Co.-\$2 on Class A Stock-

The directors on Oct. 25 declared a dividend of \$2 per share on the class A stock, payable in four instalments of 50 cents each on Dec. 15, 1944, and on March 15, June 15 and Sept. 15, 1945, to holders of record Nov. 13, 1944, and Feb. 10, May 10 and Aug. 10, 1945, respectively. Similar distributions were made on this issue on Jan. 15 and May 15, last, and on Dec. 15, 1943, as against 25 cents each on Jan. 4 and April 1, 1943. Previous payments on the class A stock were made in 1929.

The usual quarterly dividend of \$1.75 per share on the prior preference stock was also declared, payable Jan. 1 to holders of record Nov. 13.—V. 160, p. 873.

United States Hoffman Machinery Corp.—Earnings—

| Con | somuateu in | come vecon | 11.6 | |
|---|--------------------------|---------------------|---|--|
| Period End. Sept. 30— Net sales——————————————————————————————————— | \$5,001,357 3,709,775 | | 1944—9 N \$13,348,917 10,254,597 1,300,397 | tos.—1943 \$9,341,072 7,451,991 1,075,466 |
| Profit from oper Int. and other income_ | \$809,316 38,029 | \$439,235 72,946 | \$1,793,923 146,169 | \$813,615 243,052 |
| Gross income Deprec. and amort. of physical property | \$847,345 91,328 | \$512,181 77,056 | \$1,940,092 | \$1,056,667 262,442 |
| Int. and other inc. chgs. Prov. for Fed. and for- | 14,739 | 25,641 | 88,606 | 118,631 |
| Excess profits tax | 26,394 575,159 | 60,849 266,934 | 216,731 9 43 ,553 | 165,916 266,934 |
| tingencies and adjusts. | 11,500 | 52,000 | 92,500 | 52,000 |
| Earns. per com. share -V. 160, p. 1781. | \$128,224 \$0.52 | \$29,701 \$0.07 | \$320,094 \$1.26 | \$190,746 \$0.67 |

United States Steel Corp.—Quarterly Report-

United States Steel Corp.—Quarterly Report—

Reporting the earnings of the corporation for the third quarter of 1944. Irving S. Olds, Chairman, announced that the directors had on Oct. 31 declared the quarterly dividend of \$1.75 per share on the preferred stock, payable Nov. 20 to holders of record As of Nov. 10.

Income for the third quarter of 1944, after all costs, including allowance for estimated excess profits taxes, but before declaration of dividends, amounted to \$16,924.356. Income for the first niae months of 1944 was \$49,306,869. This is \$945,760 less than the reported income for that period adjusted to allow for its pro rata share of the annual provision for income taxes made in 1943.

Products and services sold in the first nine months of 1943 were \$89,000,000 more than during the first nine months of 1943. This increase was more than offset by higher employment costs, added costs of purchased products and services, and other increased costs. Shipments of finished steel products in the third quarter of 1944 amounted to 5,231,612 net tons. For the first nine months of 1944 shipments were 15,864,466 net tons—an increase of 794,822 net tons over the same period of 1943. This tonnage was the largest shipped in any first nine months' period in U. S. Steel's history. The previous record was 15,761,476 net tons shipped the first nine months of 1942. Production of steel ingots and castings in the third quarter of 1944 averaged 93.3% of rated ingot capacity. For the first nine months such production averaged 95.1% of rated capacity, which established a new tonnage record for such a period.

Net current assets of the corporation and its subsidiaries at Sept. 30, 1944, after deducting the current dividend declarations, were \$586/-631,746, compared with \$575,515,492 at Sept. 30, 1943.

The total capital expenditures during the third quarter of 1944 for additions to and betterments of fixed assets, were approximately \$11,100,000. On Sept. 30, 1944 unexpended balances for property additions and replacements amou

Consolidated Statement of Income (Including Subsidiaries)

| Period— | 3d Quar. '44 | 9 Mos. '44 | 9 Mos. '43 |
|--|--------------|---------------------|---------------------|
| Products and services sold Wages, salaries, social security | | 1,535,783,742 | 1,446,647,355 |
| taxes and pensions | 231,448,845 | 698,090,207 | 671,332,660 |
| Products and services bought Depletion, depreciation, amort- ization of emergency facilities | | 557,860,558 | 496,390,916 |
| and loss on sale of fixed assets Estimated additional costs applicable to this period arising | | 103,474,396 | 94,762,728 |
| out of war Interest and other costs on | 6,000,000 | 18,600,000 | 18,000,000 |
| tong-term debtState, local and miscellaneous | 4 1,055,675 | 3,320,478 | 5,083,118 |
| taxes | 12,992,282 | 31,731,214 | 31,325,284 |
| Estimated Fed. taxes on income | 25,000,000 | 74,000,000 | 79,500,000 |
| Income | | 49,306,889 | 50,252,649 |
| Preferred dividends | | 18.914,757 | 18,914,757 |
| Common dividends | 8,703,252 | 26,109,756 | 26,109,756 |
| Carr. forward for future needs Inc. per share for com, stock Shipments of finished steel | \$1.22 | 4,282,376 \$3.49 | 5,228,136 \$3.60 |
| products (net tons) | | 15,864,466 | 15,069,644 |

United Stockyards Corp.—Bonds Placed Privately-The corporation has sold privately \$4,700,000 334% first mortgage and collateral trust sinking fund bonds, due 1964, to Northwestern Mutual Life Insurance Co.

Proceeds will be used to retire the outstanding 41/4% bonds, called for redemption Nov. 27.—V. 160, p. 1903.

Utah Ry .- Earnings-

| September— Gross from railway | 1944 \$103,424 | 1943 \$119.311 | 1942 | 1941: |
|---|-------------------|-------------------|---------|---------|
| Net from railway | 22,475 | 34,792 | 28,540 | 17,999 |
| Net ry. oper. income | 14,980 | 16,849 | 17,763 | 9,493 |
| From Jan. 1— Gross from railway Net from railway Net ry. oper income V. 160, p. 1445. | 1,027,346 | 1,050,216 | 980,152 | 625,474 |
| | 201,387 | 227,922 | 227,615 | 100,418 |
| | 95,151 | 107,876 | 124,029 | 51,268 |

Virginia Electric & Power Co.—Seeks to Sell Part of Properties-

Properties—

The directors have voted to ask for bids for the purchase of the company's street railway and bus preperties in Richmond and Norfolk, Va., and environs. Bids will be received up to 11 a. m. Dec. 1, 1944, at the company's office in Richmond, Va. Separate bids for the Norfolk and the Richmond properties are requested.

These are part of the properties that the SEC ordered the company to dispose of in September, 1942. The Court of Appeals reversed the Commission on this point a year ago, and the matter is before the Supreme Court, so that the ultimate outcome is uncertain. Thus the company might find itself forced to sell under conditions less favorable not only to itself but to the cities served.

The transportation operations of the company date back to its formation in 1909. The book value of the property offered for sale is approximately \$15,400,000, against which substantial reserves have been set up, the company amounced.—V. 160, p. 1782.

Virginian Ry.—Earnings—

| September— Gross from railway———• Net from railway———• | 1944 \$2,281,525 841,642 | 1943 \$2,329,492 1.074.344 | 1942 \$2,201,726 1.117,471 | 1941 \$2,445,062 1,409,217 |
|--|--------------------------------------|--------------------------------------|--------------------------------------|---------------------------------------|
| Net ry. oper. income | 573,397 | 713,897 | 613,007 | 818,098 |
| From Jan. 1— Gross from railway—— Net from railway—— Net ry. oper. income—— V. 160, p. 15. | 22,239,699 9,600,855 5,414,913 | 19,834,299 9,200,537 5,637,690 | 19,912,288 9,848,113 5,618,774 | 20,298,129 11,191,288 6,102,346 |

| | Waldorf System, Inc. (& Subs.)—Earnings— |
|-------|--|
| | Period End. Sept. 30— 1944—3 Mos.—1943 1944—9 Mos.—1943 Total sales\$4,611,755 \$4,661,887 \$13,197,570 \$12,951,573 *Net profit\$168,536 150,407 3394,584 404,968 †Earned per com. sh. |
| 10000 | *After depreciation and taxes, incl. reserve for Federal income and excess profits taxes. fOn 426,100 shares of common stock outstanding. *After \$49,100 reduction in excess profits tax reserve as result of sale of certain real estate.—V. 168, p. 672. |

Welch Grape Juice Co .- Calls Preferred Stock-

The company will redeem on Nov. 30, next, all of the outstanding 7% preferred stock at 110 and dividends. Payment will be made at the Chemical Bank & Trust Co., redemption agent, 165 Broadway, New York, N. Y.—V. 156, p. 1784.

Westchester Lighting Co.—Earnings—

| Period End. Sept. 30- | 1944_3 M | los:1943 | 1944-12 1 | Mos.—1943 |
|--|----------------------|-----------------------|--------------------------|--------------------------|
| Operating revenues | \$4.593.186 | \$3,651,186 | \$20,107,723 | |
| Operating expenses | 2,520,813 | 2.289,155 | 10,491,669 | 10,148,270 |
| Maintenance | 548,464 | 291,078 | 1,446,620 | 1,068,274 |
| Depreciation | 436,000 | 449,000 | 2,274,000 | 2,445,000 |
| "Taxes | 717,193 | 650,664 | 3,027,608 | 2,890,581 |
| Operating income Non-oper. income (net) | \$370,716 183 | Dr\$28,711 Dr499 | \$2,867,826 Dr17,545 | \$1,858,709 Dr5,071 |
| Gross income | \$370,899 596,049 | Dr\$29,210 468,898 | \$2,850,281 2,022,234 | \$1,853,638 1,902,069 |
| Net loss | \$225,150 | \$498,108 | †\$828,047 | \$48,431 |
| oIncludes adjustment period. †ProfitV. 160, | | income tax | accruals fo | r the 1943 |

Western New York Utilities Co., Inc.-Calls Bonds-

All of the \$2,461,560 outstanding first mortgage 5% 30-year gold bonds due June 1, 1946, have been called for redemption on Dec. 1, next, at 105 and interest. Payment will be made at The New York Trust Co., trustee, 100 Broadway, New York, N. Y. Immediate payment of the full redemption price and accrued interest may be obtained upon presentation of the bonds to the trustee.

Niagara, Lockport & Ontario Power Co. is successor company to Western New York Utilities Co., Inc.—V. 126, p. 254.

Western Pacific RR.-Earnings-

| September- | 1944 | 1943 | 1942 | 1941 |
|----------------------|-----------------------|-------------|-------------|-------------|
| Gross from railway | \$5,120,838 | \$4,945,354 | \$3,862,353 | \$2,557,492 |
| Net from railway | 2,261,135 | 2,628,524 | 1,801,154 | 1,084,114 |
| Net ry. oper. income | 772,212 | 831,685 | 1,099,467 | 773,294 |
| From Jan. 1- | Account to the second | | W. Carlotte | |
| Gross from railway | 37,785,413 | 36,282,662 | 25,921,438 | 16,388,837 |
| Net from railway | 14,189,441 | 17,531,194 | 10,200,963 | 4,792,530 |
| Net ry. oper. income | 5,187,228 | 8,813,717 | 6,922,521 | 2,832,595 |
| -V. 160. p. 1565. | 42154A | | | |

Wheeling Steel Corp. (& Subs.) - Earnings-

| Period End. Sept. 30- | 1944-3 | Mos.—1943 | 1944-9 1 | Mos.—1943 |
|-----------------------------|--------------|--------------|--------------|--------------|
| "Gross sales | \$35,514,121 | \$31,123,422 | \$98,543,386 | \$90,099,209 |
| Cost of sales, incl. taxes, | | | | |
| labor, etc. | 26,632,454 | 23,765,768 | 73,581,305 | 67,233,480 |
| Repairs and maint. chgs. | 2,739,338 | 2,571,278 | 7,711,545 | 7,337,584 |
| Prov. for depr., amort. | | 1 480 000 | 4.449.670 | 4,044,720 |
| and depletion | 1,518,653 | | | 3.870,050 |
| Seil., gen. and adm. exps. | 1,218,292 | 1,252,482 | 3,913,761 | 3,870,050 |
| Taxes, other than inc. | 000 000 | 021 046 | 700 400 | 789.890 |
| taxes | | | | |
| Prov. for doubtful accts. | 77,353 | 69,553 | 218,052 | 203,902 |
| Gross prof. from oper. | 83.044,671 | 81,777,203 | 87.869.625 | \$6,619,583 |
| Other income | 202,767 | | 546,782 | 560,391 |
| Gross income | \$3,247,438 | \$1,955,455 | \$8,416,407 | \$7,179,974 |
| *Interest charges | 289,604 | 295,290 | 872,957 | 891,408 |
| Prov. for Fed. inc. taxes | | | | |
| (est.) | 662,000 | 535,000 | 1,988,000 | 2,016,000 |
| Prov. for Fed. excess | | | | |
| profits taxes (est.) | 1,213,000 | 282,000 | 2,411,000 | 1,139,000 |
| Net profit | \$1.082.834 | \$843,165 | \$3,144,450 | \$3,133,566 |
| Earns, per com. sh | \$1.10 | \$0.68 | | |
| Less discounts, retu | | | | |
| bonds. | rns and an | ownness. | including (| indebulle on |

-Renegotiation proceedings were concluded Aug. 18, 1944, with a finding that no excessive profits were realized upon prime contracts or subcontracts with Government agencies during the year 1943.—

| Western Ry. of Alabama—Earnings— | | | | | |
|----------------------------------|---|--|--|---|--|
| 1944 | 1943 | 1942 | 1941 | | |
| \$456,437 166,418 40,444 | \$417,530 153,381 50,046 | \$425,681 204,341 97,883 | \$234,104 80,607 43,865 | | |
| | | | | | |
| 4,223,501 1,595,158 | 3,972,196 1,758,020 | 3,077,922 1,298,421 | 1,732,015 424,197 | | |
| | 1944 \$456,437 166,418 40,444 4,223,501 | 1944 1943 \$456,437 \$417,530 166,418 153,381 40,444 50,046 4,223,501 3,972,196 1,595,158 1,758,020 | 1944 1943 1942 \$456,437 \$417,530 \$425,681 166,418 153,381 204,341 40,444 50,046 97,883 4,223,501 3,972,196 3,077,922 1,595,158 1,758,020 1,298,421 | 1944 1943 1942 1941 \$456,437 \$417,530 \$425,681 \$234,104 166,418 153,381 204,341 80,607 40,444 50,046 97,883 43,865 4,223,501 3,972,196 3,077,922 1,732,015 1,595,158 1,758,020 1,298,421 424,197 | |

Wheeling & Lake Erie Ry.—Earnings-

-V. 160, p. 1565.

| September— | 1944 | 1943 | 1942 | 1941 |
|--|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| Net from railway Net ry, oper, income | \$2,218,347 776,055 289,209 | \$2,329,984 961,472 374,046 | \$2,153,820 914,438 275,150 | \$1,968,682 816,986 374,264 |
| From Jan. 1- | | | | |
| Gross from railway | 18,904,093 6,704,806 | 20,327,351 8,394,929 | 17,861,823 6,886,007 | 15,680,909 5,872,827 |
| Net ry. oper. income V. 160, p. 1565. | 2,480,793 | 2,928,073 | 2,165,747 | 3,076,518 |

Wisconsin Investment Co. 9 Mos. End. Sept. 30-1943 1941 Divs. on mktble. secs .__ Int. on mktble. secs ... 14,418 636 Other security income_ 54 \$54.872 \$43.513 \$53,191 Total income_

| 10001 111001110 | 40.00 | 0.0010.00 | | 4 -010 -0 |
|--|----------|-----------|----------|--------------|
| Gen. and adm. exps | 14,581 | 15,492 | 14,845 | 16,844 |
| Profit | \$40,291 | \$28,020 | \$38,346 | \$32,699 |
| Net profit on sale of sec. (avge. cost basis) Other income | | ******* | Dr749 | 10,962 45 |
| Profit | \$40,291 | \$28,020 | \$37,597 | \$43,707 |
| Int. on bank loans Other interest | 1,039 | 2,303 | 3,792 | 3,208 |
| Expenses in connection with State inc. tax | | | | |
| Federal cap. stk. taxes_ | | 1 | 1.575 | 900 |
| Federal income taxes | 26,400 | 5,237 | 1.037 | 1,000 |
| Wisconsin State inc. tax. | 10,075 | 7,950 | 1,597 | 2,100 |
| *Adjustment | Cr32,700 | Cr10,587 | | |

^oAdjustment of taxes to amount applicable to above net profit (balance applied against profit on sales of securities in earned surplus). Note—For the nine months ended Sept. 30, 1944, no consideration has been given to the net profit on sales of securities which amounted to \$114,599 and has been credited directly to earned surplus, less a provision of \$32,700 for estimated taxes applicable thereon.—V. 160, p. 1336.

Wyandotte Worsted Co.—Stock Offered—A banking group headed by Shields & Co. and including Hemphill, Noyes & Co., Smith, Barney & Co., Kidder, Peabody & Co., and Lee Higginson Corp. on Nov. 2 offered publicly 120,000 shares (\$5 par) common stock at \$11 per share. These shares represent holdings of ten individual stockholders who have agreed to sell them to the under-writers. The offering therefore does not represent new financing on the part of the company.-V. 160, p. 782.

Yazoo & Mississippi Valley RR .- Earnings-

| September— | 1944 | 1943 | 1942 | 1941 | |
|--|---------------------------------------|---------------------------------------|---------------------------------------|--------------------------------------|--|
| Net from railway Net ry. oper. income | \$4,082,186 2,131,427 606,561 | \$2,765,726 863,720 230,938 | \$3,774,334 2,141,239 1,794,332 | \$2,181,844 1,017,251 782,336 | |
| From Jan. 1— Gress from railway Net from railway Net ry. oper. income V. 160, p. 1565. | 27,029,859 10,257,052 3,765,024 | 28,301,494 11,296,728 4,830,725 | 25,078,799 12,556,939 9,972,255 | 13,830,798 4,856,251 3,031,473 | |

E. I. du Pont de Nemours & Co.-Earnings-

| (Including W Period End. Sept. 30— | | Subsidiary Mos.—1943 | 11/37/230 5 /2000/09/ |) Mos.—1943 |
|--|------------------------------------|------------------------------------|------------------------------------|------------------------------------|
| *Sales (net of returns, allowances, outward freight, etc.) Other oper, revenues | 160,433,898 | 151,211,095 6,900,268 | 463,824,121 19,255,490 | 427,189,325 22,074,873 |
| Total | | | | 10733300 |
| Cost of goods sold, etc., | 165,330,945 | 158,111,363 | 483,079,611 | 449,264,198 |
| Selling, gen. & admin. | 104,161,949 | 95,586,002 | 297,514,773 | 263,300,763 |
| expenses Prov. for deprec. & obs. Prov. for Fed. taxes on oper. inc. (allocated portion) and for lia- bility with respect to | 13,892,898 8,774,939 | 11,597,973 8,568,490 | 37,784,263 24,728,706 | 33,754,014 27,549,327 |
| renegotiation of war materials contracts | 26,393,000 | 32,441,000 | 91,848,000 | 95,440,000 |
| Operating income | 12,108,159 | 9,917,898 | 31,203,869 | 29,220,094 |
| Divs. from Gen. Motors Corp. com. stock Inc. from invest, in con- trolled cos. not wholly | 7,500,000 | 5,000,000 | 22,500,000 | 15,000,000 |
| owned Miscell, other inc. (net) | 98,358 852,342 | 847,391 | 306,427 2,336,032 | 109,710 2,339,985 |
| Total other income Prov. for Fed. taxes on other income (allo- | B.450,700 | 5,847,391 | 25,142,459 | 17,449,695 |
| cated portion) | 907,000 | 831,000 | 2,642,000 | 2,180,000 |
| Other income (net) Oper. & other income Reversion of prov. for taxes on inc. in prior | 7,543,700 19,651,859 | 5.016,391 14,934,289 | 22,500,459 53,704,328 | 15,269,695 44,489,789 |
| years in excess of re- quirements | 4,101,001 | | 4,101,001 | |
| Net inc. for period Divs. on pfd. stock | 23,752,860 1,899,956 | 14,934,289 1,899,956 | 37,805,329 5,699,869 | 44,489,789 5,699,869 |
| Bal. applic. to com. stk. Com. shares outstand Amt. earn. per com. sh. | 21,852,904 11,109,673 \$1.97 | 13.034,333 11,110,700 \$1.17 | 52,105,460 11,109,689 \$4.69 | 38,789 920 11,109,761 \$3,49 |
| Notes—(1) Du Pont company's equity in profits of controlled cos, not wholly owned ex- ceded the divs. re- ceived from such cos. | | | | |
| by approximately | 611,000 | Dr178,000 | 1,311,000 | 1,731,000 |

(2) The amount earned a share for the three months ended Sept. 30, 1944, includes a reversion of prior years' provision for taxes on income in excess of requirements, and a correction for over provision of taxes on income in the first six months of 1944; these two items increased the amount earned for the current quarter by approximately 48 cents a share.

a share.
*Du Pont sales figures do not include the value of products manufactured in U. S. Government-owned plants. Compensation for constructing and operating such plants (principally on a fixed-fee basis) is included in "other operating revenues."

Statement of Consolidated Surplus, Sept. 20

| The state of the s | 2 mm han (34) | |
|--|--|--|
| | 1944 | 1943 |
| Surplus at beginning of year | | 303,493,297 |
| *Adjustment resulting from revaluation of investment in General Motors Corp. Refund from U. S. Govt, in respect of income | 15.500.000 | |
| taxes for the year 1936 | | 1,189,768 |
| Total Preferred dividends Common dividends | 408,370,723 5,699,869 41,661,161 | 364,672,854 5,699,869 33,336,358 |
| °Surplus at Sept. 30 | 361,009,693 | 325,636,627 |

*In accordance with a practice followed since 1925, the amount at which du Pont company's investment in General Motors Corp. commen stock is carried was adjusted on the books of the company in March, 1943, to \$231,500,000 (\$23.15 a share) and in March, 1944, to \$247,000,000 (\$24.70 a share), which closely corresponded to the equity indicated by the consolidated balance sheets of General Motors Corp. at Dec. 31, 1942, and Dec. 31, 1943, respectively. The net amount so added to surplus from 1925 to 1944, inclusive is \$189,378,242. Also, there was added to surplus in prior years \$4.364,113 as a result of revaluing a Canadian investment.—V. 160, p. 1630.

Finished Steel Shipments By Subsidiaries Of U. S. Steel Corp. In Sept. Exceeded 1943 Total Assistance To Vets

Shipments of finished steel products by subsidiaries of the United States Steel Corp. in September totaled 1,733,602 net tons, an average of 66,677 net tons per day for 26 working days. This compared with 1,743,485 net tons in August, an average of 64,574 net tons daily for 27 working days. As compared with the 1,664,577 net tons delivered in September, 1943, last month's total showed an increase of 69,025 net tons. Shipments in September, 1942, were 1,703,570 net tons, and in the same month of 1941 they amounted to 1,664,227 net

For the nine months ended Sept. 30, last, deliveries reached 15,-864,466 net tons, the highest on record for that period, comparing nual conference of Presidents of with 15,069,644 net tons in the corresponding period of 1943. The previous peak was for the first nine months of 1942, when the total was 15,761,476 net tons.

The following tabulation gives shipments by subsidiaries of United States Steel Corp. monthly since the beginning of 1939

| tilgures in net tor | 18. January and the state of th | | TO THE RESERVE | TEST TOTAL SECTION | |
|--|--|-------------|----------------|--------------------|------------|
| ATT TO STATE OF STATE | 1943 | 1942 | 1941 | 1940 | 1939 |
| | 0.787 1,685,993 | 1.738,893 | 1,682,454 | 1,145,592 | 870,866 |
| | 5.772 1,691,592 | 1.616,587 | 1,548,451 | 1,009,256 | 747,427 |
| | 1772 397 | 1,780,938 | 1,720,366 | 931,905 | 845,108 |
| April 1,756 | | 1.758.894 | 1,687,674 | 907,904 | 771,752 |
| | 9.934 1,703,543 | 1.834,127 | 1,745,295 | 1,084,057 | 795,689 |
| | 7.769 1.552,663 | 1,774,068 | 1,668,637 | 1,209,684 | 607,562 |
| | 1,525 1,660,762 | 1.765,749 | 1,666,667 | 1,296,887 | 745,364 |
| | 3 485 1.704,289 | - 1.788,650 | 1,753,665 | 1,455,604 | 885,636 |
| | 3.602 1.664.577 | 1.703.570 | 1,664,227 | 1,392,838 | 1,086,683 |
| October | 1,794,968 | 1.787.501 | 1,851,279 | 1,572,408 | 1,345,855 |
| November | 1,660,594 | 1,665,545 | 1,624,186 | 1,425,352 | 1,406,205 |
| December | 1,719,624 | 1,849,635 | 1,846,036 | 1,544,623 | 1,443,969 |
| Total by mos. | 20.244.830 | 21.064.157 | 20.458.937 | 14.976.110 | 11,752,116 |
| Yearly adjust | *97,214 | *449,020 | •42,333 | 37,639 | •44,865 |
| Total | 20.147.616 | 20,615,137 | 20,416,604 | 15,013,749 | 11,707,251 |
| THE RESIDENCE OF THE PARTY OF T | THE PERSON NOT THE PARTY OF THE | SA TITE | | | |

Note The monthly shipments as currently reported during the year 1942, are subject to adjustment reflecting annual tonnage reconciliations. These will be compresented in the cumulative yearly shipments as stated in the annual report.

Prepare Home Finance

The 3,700 local savings and loan associations and other member lending institutions of the Federal Home Loan Bank System in all parts of the country are preparing to provide all possible information for war veterans on the home financing provisions of the "G. I. Bill of Rights," James Twohy, Governor of the System, announced on Oct. 6. His statement came at the close of a semi-an-Loan Banks, who reported that savings and home-financing institutions are making ready to finance the purchase or building of homes by veterans with the aid of a Government guarantee of a portion of their home-financing debt, under the legislation recently passed by Congress. Mr. Twohy

"With total assets approaching 7 billion dollars and their liquid resources of cash and Government bonds at a record peak, and backed by the reserve credit pool of the Federal Home Loan Bank System, member savings and loan associations are ready to do their full share within the next few years in enabling veterans to take advantage of their unprecedented opportunity to attain home ownership. This new activity, of course,

War Costs In September Lowest This Year

United States Government war expenditures for September amounted to \$7,104,000,000, a decrease of \$694,000,000, or 9%, from the total of expenditures in August, according to figures compiled by the Treasury Department and announced on Oct. 16 by the War Production Board. This is the smallest amount expended in any one month for war purposes during 1944. The Board's announcement also said:

"War expenditures per day averaged \$273,200,000 in September, compared with \$288,800,000 in August, a decrease of 5.4%. The daily rate is based on the 27 days in August and the 26 days in September on which checks were cleared by the Treasury

From July 1, 1940, through Setember 30, 1944, war expenditures by the United States amounted to \$222,000,000,000.

"These figures include checks cleared by the Treasury and pay-Finance Corporation and its subsidiaries.

"Monthly war expenditures and the average daily rates from the first quarter of 1941 to September, 1944, inclusive, are listed in the following table:

| 1941- | Monthly Expenditures | Daily Rate |
|-----------------------------|----------------------|--------------|
| 1st quarter monthly average | \$684,000,000 | \$27,400,000 |
| 2nd quarter monthly average | 897,000,000 | 34,500,000 |
| 3rd quarter monthly average | 1:253,000,000 | 48,200,000 |
| 4th quarter monthly average | 1,797,000,000 | 71,900,000 |
| | 52,406,000,000 | 169,100,000 |
| 1943-12-month total | 85,135,000,000 | 272,900,000 |
| 1944— | | |
| January : | 7.416.000,000 | 285,200,000 |
| February | 7.808,000,000 | 312,300,000 |
| March | 7,948,000,000 | 294,400,000 |
| April | 7,493,000,000 | 299,700,000 |
| May | 7,918,000,000 | 293,300,000 |
| June | 7.957,000.000 | 306,000,000 |
| July | 7.355,000,000 | 282,900,000 |
| August | 7,708,000,000 | 288,800,000 |
| Sentember | 7 104 000 000 | 272 200 000 |

work of these thrift institutions, is but an extension of the regular for more than a century.

"Of course, the greatest volume which have specialized in financ- of applications for such loans will ing the small home buyers of not come until after victory in the America through long-term loans war - and when unlimited building is resumed."

Federal Reserve September Business Indexes

The Board of Governors of the Federal Reserve System issued on Oct. 27 its monthly indexes of industrial production, factory employment and payrolls, etc. At the same time, the Board made available its customary summary of business conditions. The indexes for August, together with a comparison for a month and a year ago follow:

BUSINESS INDEXES

1939 average = 100 for factory employment and payrolls; 1923-25 average = 100 for construction contracts; 1935-39 average = 100 for all other series

| Adjusted for —Seasonal Variation— | | Without Seasonal Adjustment | | | |
|-----------------------------------|---|--|---|--|--|
| 19 | 44 | 1943 | 194 | 4 | 1943 |
| Sept. *231 | Aug. 232 | Sept. 244 | Sept. *234 | Aug. 235 | Sept. 248 |
| *246 *344 *167 *143 | 248 348 168 142 | 263 368 179 138 | *250 *345 *173 *147 | 251 349 172 147 | 267 370 184 143 |
| °41 °13 °65 | 41 13 63 | 65 35 89 | *42 *13 *65 | 44 13 68 | 65 35 90 |
| *154.3 *268.7 *111.5 | 156.8 212.5 112.9 | 168.3 230.0 119.5 | *156.0 *208.9 *114.3 | 158.0 212.9 114.6 | 170 230 122 |
| 139 | 142 | 140 162 | † † 150 196 | 313.9 432.4 198.0 146 157 | 328 460 198 151 174 167 |
| | -Sease 19 Sept. °231 °246 °344 °167 °143 °41 °13 °65 °154.3 °268.7 °111.5 | —Seasonal Varia—1944 Sept. Aug. *231 232 *246 248 *344 348 *167 168 *143 142 *41 41 *13 13 *65 63 *154.3 156.8 *208.7 212.5 *111.5 112.9 | —Seasonal Variation— 1944—1943 Sept. Aug. Sept. °231 232 244 °246 248 263 °344 348 368 °167 168 179 °143 142 138 °41 41 65 °13 13 36 °65 63 89 °154.3 156.8 168.3 °268.7 212.5 230.0 °111.5 112.9 119.5 | Seasonal Variation———————————————————————————————————— | -Seasonal Variation- 1944 1943 Sept. Aug. Sept. Sept. Aug. 231 232 244 234 235 246 248 263 250 251 234 348 368 345 349 167 168 179 173 172 143 142 138 147 147 241 41 65 42 44 13 13 35 13 13 265 63 89 65 68 2154.3 156.8 168.3 156.0 158.0 268.7 212.5 230.0 206.9 212.9 2111.5 112.9 119.5 214.3 114.6 |

Preliminary. †Data not yet available.

Note—Production, carloading, and department store sales indexes based on daily averages. To convert durable manufactures, nondurable manufactures, and minerals indexes to points in total index, shown in Federal Reserve Chart Book, multiply durable by .379, nondurable by .469, and minerals by .152.

Construction contract indexes based on 3-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States. To convert indexes to value figures, shown in the Federal Reserve Chart Book, multiply total by \$410,269,000, residential by \$184,137,000, and all other by \$226,132,000.

Employment index, without seasonal adjustment, and payrolls index compiled by Bureau of Labor Statistics.

INDUSTRIAL PRODUCTION

| | 1935-39 average == 100) Adjusted for | | Without | | | |
|--|--------------------------------------|-------------|---|------------|------------|--------------|
| and the state of the state of the state of | | onal Vari | | | nal Adjus | tment 194 |
| Manufactures- | Sept. | Aug. | 1943 Sept. | Sept. | Aug. | Sep |
| Iron and steel | 202 | 203 | 214 | 202 | 203 | 214 |
| Pig iron | 196 | 198 | 205 | 196 | 198 | 205 |
| Open hearth | 222 183 | 224 183 | 239 190 | 222 183 | 224 183 | 239 190 |
| Electric | 502 | 512 | 593 | 502 | 512 | 593 |
| Machinery | *428 | 434 | 451 | *428 | 434 | 451 |
| Transportation equipment | *700 *228 | 706 228 | 764 239 | *700 | 706 228 | 764 239 |
| Nonferrous metals and products | | 245 | 277 | * | 245 | 277 |
| Smelting and refining | *204 | 226 | 294 | *205 | 226 | 294 |
| Lumber and products | °126 °118 | 127 | 129 118 | °134 | 135 | 136 |
| Furniture | *143 | 145 | 149 | *143 | 145 | 149 |
| Stone, clay and glass products | °157 | 162 | 168 | *163 | 167 | 174 |
| Plate glass | 66 | 66 | 53 | 66 | 66 | 53 |
| Clay products | *118 | 88 122 | 112 125 | *122 | 100 125 | 130 129 |
| Gypsum and plaster products. | *175 | 181 | 194 | *179 | 182 | 198 |
| Abrasive & asbestos products. | *286 | 295 | 321 | *286 | 295 | 321 |
| Textiles and products | °146 - | 141 | 150 156 | *146 | 141 | 150 156 |
| Rayon deliveries | 196 | 188 | 181 | 196 | 188 | 181 |
| Wool textiles | 1 | 140 | 151 | 1 | 140 | 151 |
| Leather products | *117 | 111 | 110 | *116 | 110 | 110 |
| TanningCattle hide leathers | 1 | 103 | 105 | 12000 | 107 114 | 103 |
| Calf and kip leathers | 1 | 82 | 81 | 1 | 86 | 80 |
| Goat and kid leathers | | 77 | 88 | 1 | 75 | 89 |
| Sheep and lamb leathers | *123 | 145 113 | 164 | °123 | 149 | 161 114 |
| Manufactured food products | *148 | 148 | 146 | *168 | 165 | 165 |
| Wheat flour | *115 | 116 | 111 | *126 | 115 | 121 |
| Other manufactured foods | 161 | 169 149 | 178 | 148 | 147 | 160 |
| Processed fruits & vegetables. | *128 | 112 | 127 | *176 | 171 213 | 172 249 |
| Tobacco products | 124 | 126 | 134 | 131 | 129 | 141 |
| Cigars | 95 | 92 | 101 | 95 | 92 | 101 |
| Other tobacco products | 149 | 152 92 | 165 | 160 93 | 160 | 176 93 |
| Paper and products | + | 142 | 143 | + | 141 | 143 |
| Paperboard | 159 | 158 | 155 | 159 | 158 | 155 |
| Newsprint production | | 77 | 88 | * | .77 | 88 |
| Printing and publishing Newsprint consumption | *100 | 102 | 97 | 101 | 98 78 | 112 |
| Petroleum and coal products | + | 252 | 202 | 7 | 252 | 202 |
| Petroleum refining | 13 1 | 264 | 206 | | 264 | 206 |
| Gasoline | *138 | 138 | 122 | *136 | 138 | 122 |
| Lubricating oil | | 159 125 | 156 123 | | 159 | 156 123 |
| Kerosene | 1 | 126 | 115 | + | 121 | 114 |
| CokeByproduct | 100 | 171 164 | 171 161 | A 1 | 171 | 171 |
| Beehive | *390 | 420 | 538 | *390 | 164 | 161 538 |
| Chemicals | *306 | 314 | 395 | *305 | 309 | 396 |
| Industrial chemicals | *235 | 240 | 221 | *235 | 240 | 221 |
| Rubber | *399 | 231 | 383 231 | *399 | 407 231 | 383 |
| Minerals- | | | | | | |
| Fuels | *147 | 147 | 140 | *147 | 147 | 140 |
| Bituminous coal | *151 | 154 | 155 | *151 | 154 | 155 |
| Anthracite | *129 *148 | 124 146 | 129 136 | *129 | 124 | 129 |
| Metals | + | 114 | 124 | *148 | 146 | 136 |
| Iron ore | | Para | | *321 | 145 336 | 160 351 |
| *Preliminary or estimated. | TData not | yet ava | ilable. | | To Tonich | 1 |
| | EIGHT C | | CONTRACTOR OF THE PARTY OF THE | 1.000 | Tar. | |
| Coal | 1935-39 av | erage = 146 | 100) | 147 | 140 | 1970 |
| Coke | 182 | 185 | 195 | 147 181 | 146 178 | 152 193 |
| Grain | 126 | 131 | 137 | 142 | 141 | 153 |
| Forest products | 114 | 121 155 | 114 | 151 | 115 | 151 |
| . Ore | 184 | 188 | 209 | 148 276 | 162 281 | 150 314 |
| Miscellaneous | 146 | 149 | 143 | 158 | 151 | 154 |
| Merchandise, l.c.l | 67 | 68 | 63 | 70 | 68 | 66 |

December of the State of the Countries

Note—To convert coal and miscellaneous indexes to points in total index, shown in the Federal Reserve Chart Book, multiply coal by .213 and miscellaneous by .548.

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Civil Engineering Construction Volume \$117,919,000 in September

Civil Engineering construction volume in continental United States totals \$117,919,000 for the four weeks of September, an average of \$29,480,000 for each of the four weeks of the month, the second lowest reported to "Engineering News-Record" in 1944. This weekly average volume, not including the construction by military engineers abroad, American contracts outside the country, and shipbuilding, is 30% below the average for the five weeks of August, 1944, and 44% below the average for the five-week September, 1943, average. The

report, made public on Oct. 5, added in part:

Private construction, on the weekly average basis, is 23% lower than a month ago, and 47% below the corresponding 1943 month. Public work is 31% and 44% lower, respectively, than a month ago and a year ago. State and municipal construction is 13% under the preceding month, but tops the 1943 month by 16%: Federal volume declines 36% from last month and 51% from last year.

Civil engineering construction volumes for the 1943 month, last month, and the current month are:

Sept. 1943 Aug. 1944 (five weeks) (five weeks)

(four weeks) \$211,251,000 Total U. S. Construction__ \$264,285,000 \$117,919,000 31,932,000 19,561,000 Private Construction ____ 46,308,000 Public Construction _. 217,977,000 179,319,000 98,358,000 24,902,000 33,129,000 23,125,000 State and Municipal ____ 193,075,000 146,190,000 75,233,000

The current month's construction brings 1944 volume to \$1,379,-561,000 for the first three-quarters of the year, a total 45% below the \$2,488,373,000 reported for the period in 1943. Private work, \$291,-267,000, is 12% lower than the nine-month 1943 period, and public work, \$1,088,294,000, is down 50% due to the 55% decrease in Federal construction. State and municipal volume, \$191,150,000, is 17% above that reported to the "Engineering News-Record" in the nine months last year.

Industrial building volume for 1944 to date is up 7% compared with a year ago, and earthwork and drainage volume is 53% higher. All other classes of construction reveal lower nine-month totals when compared with 1943.

New Capital

New capital for construction purposes for September totals \$14,-468,000, a volume 84% below September, 1943. The current month's new financing is made up of \$14,318,000 in private investment, and

\$150,000 in RFC loans for private industrial expansion.

The September new financing brings the 1944 total to \$1,612,-620,000, a volume 47% below the \$3,037,207,000 reported for the ninemonth period in 1943. Of the 1944 total \$207,880,000 is in private investment, \$140,940,000 in Federal funds for non-Federal construction, and \$1,263,800,000 in Federal funds for military and departmental construction.

Cotton Ginned from Crop of 1944 Prior to Oct. 1

The census report issued on Oct. 9, compiled from the individual returns of the ginners shows as follows the number of bales of cotton ginned from the growth of 1944 prior to Oct. 1, 1944, and comparative statistics to the corresponding date in 1943 and 1942:

RUNNING BALES

| (Counting round as half bales and excluding inters) | | | | | | | |
|---|--|-------------------|--------------------|--|--|--|--|
| State- | 1944 | 1943 | 1942 | | | | |
| United States | *3,984,761 | 5,749,745 | 5,006,307 | | | | |
| Alabama | 466,386 | 603,110 | 443,166 | | | | |
| Arizona | 10,627 | 17,621 | 13,434 | | | | |
| Arkaneas | 446,497 | 554,391 | 493,108 | | | | |
| California | | 2,776 | 2,295 | | | | |
| Florida | 8,421 | 12,172 | 12.115 | | | | |
| Georgia | 351,207 | 509,861 | 487,075 | | | | |
| Louisiana | | 493,483 | 352,874 | | | | |
| Mississippi | | 1,084,837 | 896,732 | | | | |
| Missouri | | 114,471 | 157.530 | | | | |
| New Mexico | | 14,802 | 7.716 | | | | |
| North Carolina | | 217,515 | 238,031 | | | | |
| Oklahoma | The state of the s | 97,339 | 126.748 | | | | |
| South Carolina | | 362,696 | 349,119 | | | | |
| Tennessee | | 183,568 | 187,316 | | | | |
| Texas | | 1,471,058 | 1,227,433 | | | | |
| All other states | | 10,045 | 11,535 | | | | |
| Afterday on ton tales of the | | median de Asses 9 | make to be seen as | | | | |

*Includes 48,182 bales of the crop of 1944 ginned prior to Aug. 1 which was counted in the supply for the season of 1943-44, compared with 107,053 and 48,626 bales of the crops of 1943 and 1942.

The statistics in this report include 464 bales of American-Egyptian for 1944, 7,001 for 1943, and 4,369 for 1942; also included are no bales of Sea-island for 1944, 37 for 1943, and 244 for 1942. The ginning of round bales has been discontinued since 1941.

The statistics for 1944 in this report are subject to revision when checked against the individual returns of the ginners being transmitted by mail. The revised total of cotton ginned this season prior to Sept. 16 is 1,824,827 bales.

Consumption and Stocks - United States

Cotton consumed during the month of August 1944, amounted to dent Lines; at other panels speak-841,490 bales. Cotton on hand in consuming establishments on Aug. ers were Vice Admiral Emory S. was 1,710,225 bales, and in public storages and at compresses L 7,936,944 bales. The number of active consuming cotton spindles for the month was 22,240,676.

In the interest of national defense, the Department of Commerce has discontinued until further notice the publication of statistics concerning imports and exports.

World Statistics

Because of war conditions and the difficulties in obtaining dependable world statistics such data are being omitted from this report

Early Improvement of Port Facilities **Urged to Protect Post War Foreign Trade**

In stating that "this country has no intention of attempting to establish a post-war maritime monopoly," Basil Harris, President of the United States Lines, asserted on Oct. 21 that the United States wants only a fair share of its export and import business handled by an active American merchant fleet, capable of operating on a basis of competitive equality with foreign-flag shipping throughout

the world. At the same time, according to the New York "Times," ference between prosperity and Mr. Harris declared that foreign depression in this country, and trade always had meant the diftence between prosperity and vice-President trade always had meant the diftence between prosperity and vice-President trade always had meant the diftence between prosperity and vice-President trade always had meant the diftence between prosperity and vice-President trade always had meant the difference between prosperity and vice-President trade always had meant the difference between prosperity and vice-President trade always had meant the difference between prosperity and vice-President trade always had meant the difference between prosperity and vice-President trade always had meant the difference between prosperity and vice-President trade always had meant the difference between prosperity and vice-President trade always had meant the difference between prosperity and vice-President trade always had meant the difference between prosperity and vice-President trade always had meant the difference between prosperity and vice-President trade always had meant the difference between prosperity and vice-President trade always had meant the difference between prosperity and vice-President trade always had meant the difference between prosperity and vice-President trade always had meant the difference between prosperity and vice-President trade always had meant the difference between prosperity and vice-President trade always had meant the difference between prosperity and vice-President trade always had meant the difference between prosperity and vice-President trade always had meant the difference between prosperity and vice-President trade always had meant the difference between prosperity and vice-President trade always had meant the difference between prosperity and vice-President trade always had been president trade always had b

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restore this foreign trade merely by wishing for it. American ships operated by American shipping companies will be a major factor in opening up and broadening the post-war foreign trade, he said. He added that the job potential-ities of an expanded American foreign trade are enormous, saying that at least 5,000,000 postwar jobs in this country would hinge on the development of substantial foreign trade. The "Times" account likewise said:

Calling for unified support for an adequate American merchant marine, Mr. Harris contended that every American had a stake in the maintenance of such a merchant fleet. He said a strong American merchant fleet would assure prompt delivery of our products, eliminating the necessity of "waiting in line" for foreign-flag vessels.

Sept. 1944

Previously, in an address on Oct. 19, Mr. Harris, in calling for an early start on a comprehensive program of port facility improvement in this country, headed by a \$2,000,000,000 project for "lifting the face" of the Port of New York, warned that the United States faced the real danger that her ports may fall far behind those of many other nations in the efficiency of their facilities.

From the "Times" we quote:
"Mr. Harris asserted that this country faced the prospect of severe damage to post-war foreign trade prospects unless such a port development program were launched now.

"Mr. Harris pointed out that the war had severely damaged the facilities of such cities as London, Le Havre, Cherbourg, Rotterdam, Hamburg and Bremen, and that these ports would be reconstructed along modern lines with the finest and speediest of facilities geared to modern loading and unloading, leaving our ports almost obsolete.

"He contended that this country's present port facilities were of 'Victorian vintage,' that they would be completely out of harmony with our streamlined merchant fleet after the war, and that they would hamstring a growing foreign trade carried in a speedier shipping industry.

I am fully aware of the magnitude of such a program and its cost,' Mr. Harris said, 'and it has been suggested that such cost cannot be levied on the port municipality alone, since a port has a value to the whole country and not to one city. But I firmly believe that a port modernization program must be undertaken as soon as feasible if the United States is to hold its own in world trade and world shipping.

Mr. Harris spoke as Chairman of the panel on Development of Trade Opportunities, at the second day's session of the 18th annual meeting of the Propeller Club of the United States and the American Merchant Marine Conference, in the Waldorf-Astoria Hotel. The panel was also addressed by John F. Gehan, co-chairman and Vice-President of the American Export Lines, and M. J. Buckley, Vice-President of the American Presi-War Shinning A tor; Frank J. Taylor, President of the American Merchant Marine Institute, and Mayor La Guardia.

Jennings New V.-P. of NY Commerce Unambe

B. Brewster Jennings, President and Chairman of the Executive Committee of the Socony-Vacuum Oil Co., has been elected a Vice-President of the Chamber of Commerce of the State of New York to fill the vacancy caused by the death on Sept. 9, last, of John A. Brown. Mr. Brown was President of Socony-Vacuum when he died. Mr. Jennings will serve as a Vice-President of the Chamber

State and City Department

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Andalusia, Ala. Bond Sale Details—It is now reported by Mrs. H. H. Ellis, City Clerk, that the \$310,000 31/2% semi-annual electric system bonds sold to Watkins, Morrow & Co. of Birmingham, at a price of 112.76, as noted here, are due on Sept. 1 in 1945 to 1969, inclusive, giving a basis of about 2.41%.

ARKANSAS

Arkansas (State of) Public Property Operated By Private Utility Held Taxable-Attorney-General Guy E. Williams, of Arkansas, has ruled that a water system, although owned by a municipal improvement district, but operated by a private utility not exclusively for public benefit, is subject to ad valorem taxation by the county and city. E. W. Brown, director of the Tax Division of the Arkansas Corporation Commission had asked the Attorney-General's office to rule in the case whereby the Improvement District No. 1 of Gurdon, Ark., had leased the water system to the Arkansas Power and Light Company, which in turn assigned the lease to the Gurdon Water Company, which is now operating the system. The operators pay the improvement district 20% of the gross receipts as rent.

The Attorney-General based his opinion on a decision by the Arkansas Supreme Court, according to report.

CALIFORNIA

Compton, Calif. Bond Election Deferred - The City Council is said to have postponed action on calling an election to vote on the issuance of accrued interest to be paid on sur-\$550,000 airport and park im-render of appropriate coupons. provement bonds.

Redwood City, Calif.
Bond Election — Proposals to issue \$998,000 bonds to finance seve: al post-war projects will be placed on the ballot at the November election. Projects include a \$300,000 sewage disposal plant and \$224,000 for community cen-

COLORADO

Estes Park, Colo. Bond Sale—The \$250,000 semiannual electric light and power revenue bonds offered for sale on Oct. 27 - v. 160, p. 1569 - were awarded to Boettcher & Co. of Denver, as 2½s, at a price of 101.64, a basis of about 2.34%. Dated Nov. 1, 1944. Due on Nov. 1 in 1945 to 1964; optional on and after May 1, 1947.

Second best bid was an offer by the Robert E. Schweser Co., of 101.60 for 21/2% bonds.

FLORIDA

District No. 1 (P. O. Jackson-

ville), Fla. Refunding Plan proved -The County Board of Public Instruction is said to have approved a plan to refund \$500, 000 bonds which come due next April 1. The plan is said to have been worked out by Edwin C. Coffee, Board Attorney, to meet a total of \$740,000 district bonds scheduled to mature, Under the plan as approved, \$240,000 bonds will be retired and the remaining \$500,000 will be refunded with 2% bonds, to mature serially over

Everglades Drainage District, Fla. Debt Payment Scheduled-Holders of outstanding bonds, interest coupons, judgments and other indebtedness of the above district are being notified that the Broward Bank and Trust Co., Fort budget for State highways would First National Bank of Chicago.

trict Court, in and for the Southern District of Florida, pursuant to the interlocutory decrees con-firming the plan of composition the sum necessary to pay the holders of its outstanding indebtedness on the basis offered in the plan. Under the terms of the plan, holders are allowed 30 days from the date of the notice; Oct. 23, 1944, to deposit their securities with the disbursing agent, and in the event they are not deposited within the 30 days then the sum to which the holder is entitled will be paid by the clerk of the court, as registrar, until such time fixed in the final decree to be entered by the court. Holders are further notified that if deposits of securities are not made within the respective times specified, they will be forever barred from claiming or asserting against the district or any individually owned property located within the district any claim or lien arising out of the bonds. This notice does not apply to the RFC. nor preclude it from asserting its rights and claims under the old bonds or other items of indebtedness purchased by it.

Fort Lauderdale, Fla. Water Certificates Called-Acting City Auditor-Clerk Florence C. Hardy anounces Water Revenue Certificates dated June 1, 1940, denomination \$1,000, Nos. 406 to 550, due June 1, 1956 are called for redemption on Dec. 1, 1944. Payment will be made on presentation of said certificates at the Chemical Bank & Trust Co., New York City, with all coupons maturing subsequent to Dec. 1, 1944. attached. Payment will be made at par and accrued interest, the

Lake Alfred, Fla. Bond Call—It is stated by Ruth N. Smith, City Clerk, that the city has elected to exercise its option to call and redeem on Jan. 1, 1945, \$25,000 refunding bonds, issue of July 1, 1935, said bonds being the lowest numbered bonds outstanding: 47, 48, 49, 50, 51, 52, 53, 54, 57, 58, 59, 60, 61, 62, 63, 64, 65, 68, 70, 71, 72, 73, 74, 76, 77. Notice of such redemption has been filed with Central Hanover Bank and Trust Company, City and State of New York, the paying agent. The holders of the above-described bonds are notified to present their bonds, with all interest coupons attached, to the said paying agent, where redemption will be made at par, plus accrued interest, on the named, to-wit, January 1, Said bonds will cease to date 1945 interest from January 1,

GEORGIA

Metter, Ga. Duval County Special Tax School held recently the voters authorized the issuance of \$30,000 street improvement bonds and \$9,500 sewer and water bonds.

IDAHO

Idaho (State of)

Post-War Highway Program Recommended—A resolution favoring adoption of an Idaho road construction and maintenance program to cost an estimated \$11,-250,000 in the first three post-war years was passed here, Oct. 13, by the State Planning Board.

Approximately \$7,000,000 of the total cost would be provided by State and local units of government, of which \$3,150,000 would be for matching Federal funds expected to be available under legislation pending in Congress

J. D. Wood, Executive Secretary district has deposited with the of the Board, explained that this 1935. Bonds are payable at the

Lauderdale, Fla., as disbursing exceed present income of the Cook County, Riverside-Brook- amount of various municipal agent of the United States Dis- State for highway purposes. De- field High School District No. 208 bonds, as follows: pressed because of war conditions. this income is now approximately \$1,000,000 a year, he said, but could be expected to gradually increase after the war. The road program is badly needed, he declared, and it would be an extremely shortsighted policy to plan for the next three years entirely on the basis of currently curtailed revenue.

The board recommended that the highway program be so arranged as to equitably distribute responsibility for its development and financing among the Federal, State and local governments.

ILLINOIS

Chicago, Ill. School Board Debt Lower—Total debt of the Board of Education as of Sept. 30 amounted to \$54,689,910, compared with \$55,-710,609 at the same date a year ago, according to the board's quarterly financial statement. The 1944 aggregate of \$18,066,489 in net funded debt was below the \$20,855,255 figure a year ago, but tax anticipation warrants of \$36,-470,000 as of June 30 represented an increase of \$1,745,000 over \$34,-725,000 at the corresponding per-

ied of 1943. The board's floating debt as of June 30 totaled \$153,421, against \$130,353 in the preceding year. Cash on hand in the educational fund at the end of the last quarter amounted to \$5,825,010, a substantial decline from \$10,053,605 on Sept. 30, 1943.

Total receipts of the city's board of education for the quarter ended Sept. 30 amounted to \$39,-869,100, against total disburse-ments of \$40,557,474.

Chicago Sanitary District, III.

Bond Sale — The \$27,000,000
bonds offered on Nov. 2—V. 160, p. 1787—were awarded to the First National Bank of Chicago, as 13/4s, at a price of 100.45, a basis of about 1.70%. Sale consisted of:

\$25,500,000 refunding of 1945, Series H, bonds. Dated Jan. 1, 1945. Due on Jan. 1, 1965. Bonds numbered H-1 to H-24225, inclusive, aggregating \$24,225,000, are optional \$1,-275,000 Jan. 1, 1946 to 1964, or on any interest payment dates thereafter. All bonds redeemable on the earliest date shall first be redeemed before any bonds optional at a subsequent date are called for payment.

1.500,000 construction bonds, Series 5. Dated Nov. 1, 1944. Due on Jan. 1, 1964. Bonds numbered 11001 to 12440, in-clusive, aggregating \$1,440,-000, are optional \$80,000 Jan. 1, 1946 to 1963.

Other Bids-A group headed by Harris Trust & Savings Bank and the National City Bank of New York was second high bidder, offering. 100.2199 for \$25,500,000 134s and 100.4199 for \$1,500,000 134s. Halsey, Stuart & Co., Inc., headed a third group which bid 101.744 for \$25,500,000 2s and 101.883 for \$1,500,000 2s.

Bonds Re-Offered - The First National Bank of Chicago re-offered the \$25,500,000 134s at prices to yield from 0.60% to 1.75% to optional date in the case of the maturities from 1946 to 1962 inclusive, and to yield 1.80% to maturity on the last three maturities.

Cock County, Franklin Park School will be considered by the voters District No. 84 (P. O. Franklin at the November election.

Park), Ill.

Bond Call — Arley M. Ball, District Treasurer, calls for payment on Dec. 1, 1944, refunding bonds Nos. 56 to 63, dated Dec. 1,

(P. O. Riverside), Ill.

Bond Call-Albert C. Roos, District Treasurer, calls for payment on Dec. 1, 1944, refunding bonds Nos. 20 to 29, dated Dec. 1, 1941 and due Dec. 1, 1961. Payable at the Harris Trust & Savings Bank, Chicago.

Cook County, Veterans Park Dist. (P. O. Melrose Park), Ill.

Bond Call - District Treasurer Rocco J. Culotta is calling for payment on Dec. 1, at par and accrued interest, 5% semi-annual refund-ing, Series of 1935 bonds, Nos. 212, to 216, and 222 to 226, aggregating \$10,000. Denom. \$1,000. Due on Dec. 1, 1944. Bonds should be presented at the Continental Illinois National Bank & Trust Co., Chicago, for payment. Interest ceases on date called.

Du Page County, Elmhurst School District No. 46, Ill.

Bond Call - W. C. Shaeffer, School Treasurer, is calling for payment on Dec. 1, 1944, refunding bonds, numbered from 36 to 55, bearing 4% semi-annual interest. Dated Jan. 1, 1941. Denomination \$1,000. Due Jan. 1, 1961. Payment of the principal amount, together with interest accrued up to and including Dec. 1, 1944, will be made on presentation of said bonds to the Continental Illinois National Bank & Trust Co., Chicago. Said bonds must be presented in negotiable form and should have attached the Dec. 1, 1944 and all subsequent interest coupons. Interest ceases on date called.

Flossmoor Park District, Ill.

Bond Election - An issue of \$35,000 park bonds will be considered by the voters at an election on Nov. 27.

Kewanee, Ill.

Bonds Sold-It is reported that \$57,000 judgment funding bonds have been sold to a local bank.

Madison, Ill.

Bond Call-It is stated by Marion Fogle, City Treasurer, that the city has called for payment as of Dec. 1, 1944, all outstanding Kingshighway bridgé revenue bonds, Series of 1939, dated June 1, 1939, bearing 4% interest. In accordance with their terms, said bonds will be redeemed at 104% of their par value, together with accrued interest to date of redemption. Holders of said bonds are notified to present them for payment at the Harris Trust & Savings Bank of Chicago, Interest shall cease to accrue on bonds not presented for payment at said time and place. Registered bonds, unless presented by the registered \$22,000 Long Beach, N. Y., General owner, must be accompanied by appropriate instruments of assignment executed in blank

Northbrook Park District, Ill. Bond Election—An issue of \$20, 000 park bonds will be considered by the voters at an election on Nov. 27.

Roxana, Ill.

Bonds Authorized-The Board of Trustees is said to have passed an ordinance providing for the issuance of \$31,000 water system

Springfield School District, Ill. Bond Election - An issue of \$366,000 school building bonds

INDIANA

American United Life Insurance Co. (Indianapolis), Ind.

Portfolio Award-The company recently sold \$558,350.72 principal

Watkins, Morrow & Co., 94.10 \$10,000 Florence, Ala., Water-works Extension Refunding 2-4% Bonds. Due Jan. 1, 1967

(optional.) 10,000 Florence, Ala., School Refunding 2-4% Bonds. Due Jan. 1, 1967 (optional.)

Stubbs, Smith & Lombardo, 93.27 \$15,000 Tuscumbia, Ala., General Refunding 1-5% Bonds. Due Sept. 1, 1966 (optional.)

T. J. Raney & Sons, 99.03 \$16,000 Beebe, Ark., Special Sch. Dist. Refunding 3% Bonds, Due Jan. 1, 1970 (optional.)

T. J. Raney & Sons, 99.53 \$13,000 Corning, Ark., Special Sch. Dist. No. 8 Refunding 3% Bonds. Due Jan. 1, 1945-1964 (optional.)

Crummer Co., 91.60 \$11,000 Brooksville, Fla., Refunding $2\frac{1}{2}$ - $4\frac{1}{2}$ % Bonds. Due July 1, 1971 (optional.)

Crummer Co., 51.46 B1 Brooksville, Fla., Tin Warrant. Due July 1, 1951. Time-Crummer Co., 94.30

\$12,500 Clermont, Fla., Refunding 21/2-5% Bonds. Due July 1,

Crummer Co., 100.00 \$10,000 Dade City, Fla., Refunding Series A 4-5% Bonds. Due April 1, 1968 (optional.)

Commerce Union Bank, Nashville, 98.55

\$20,000 Ormond, Fla., Refunding 4% Bonds. Due Dec. 1, 1970 (optional.)

J. S. Todd & Co., 63.00 \$118.75 Palmetto, Fla., Reg. Refunding, Series 1938 1-4% Bonds. Due July 1, 1978 (optional.)

Ranson, Davidson Co., 95.05 \$15,000 Perry, Fla., Refunding 3-5% Bonds. Due Aug. 1, 1966 (optional.)

Crummer Co., 80.31 \$7,000 Punta Gorda, Fla., Refunding, Series A 2-5% Bonds. Due Jan. 1, 1974 (optional.)

H. V. Sattley & Co., 99.35 \$25,000 Lincoln Park, Mich., Refunding, Ser. A 3-5% Bonds. Due Nov. 1, 1965 (optional.)

First of Michigan Corp., 96.262F \$6,125 Lincoln Park, Mich., 1935 C/I, Ser. A (3% after maturity) Bonds. Due Nov. 1, 1945 (optional.)

Lebenthal & Co., 95.00F \$2,100 Melvindale, Mich., C/I. Due Dec. 1, 1946 (optional.)

Allison-Williams Co., 98.25 \$10,000 Musselshell County, Mont., Refunding 2-4% Bonds. Due March 1, 1967 (optional.) A. M. Kidder & Co., 101.125

and Water Refunding 4% Bonds. Due June 1, 1951-58 (optional Dec. 1, 1945).

Braun, Bosworth & Co., Inc., 99.55 \$47,000 Ashe County, N. C., R/B Refunding 3½-5% Bonds. Due Dec. 1, 1969 (optional.)

\$3,206.66 Ashe County, N. C., Interest Funding Reg. 3½-5% Bonds. Due Dec. 1, 1969 (op-

Breed & Harrison, 99.08 \$32,000 Hendersonville, Water, Sewer Refunding, Series 1937 21/2-5% Bonds. Due July 1, 1972 (optional.)

McDaniel Lewis & Co., 92.50 \$11,000 Old Fort, N. C., Water Refunding 3-5% Bonds. Due April 1, 1967 (optional.)
\$1,625 Old Fort, N. C., Interest Funding Reg. 3% Bonds. Due April 1, 1949 (optional)

Guaranty Trust Co., New York 99,25

\$10,000 Pamlico County, N. C., R/B Refunding 3-5% Bonds. Due Jan. 1, 1958 (optional.)

\$600 Rowland, N. C., Funding Registered 3½% Bonds. Due Jan. 1, 1945 (optional.)

Nashville Securities Co., and R. S. Dickson & Co., jointly, 97.20 \$5,000 Rowland, N. C., General Refunding 2½-5% Bonds. Due Jan. 1, 1965 (optional.)

Braun, Bosworth & Co., Inc. 97.15 \$16,587.50 Rutherfordton, N. C., Various Refunding and Funding 3-41/2 % Bonds. Due June 1, 1945-58.

Nashville Securities Co., and R. S. Dickson & Co., jointly, 79.13 \$30,000 Swannanoa, N. C., Water and Sewer District Refunding 11/2-4% Bonds. Due July 1,

Braun, Bosworth & Co., Inc., 99.30 \$13,000 Sylva, N. C., Public Improvement Ref. 3-5% Bonds. Due Feb. 1, 1969 (optional.) \$1,510 Sylva, N. C., Interest Fund-ing Reg. 3-5% Bonds. Feb. 1, 1969 (optional.)

McDaniel Lewis & Co., 95.00 \$3,000 Transylvania County, N. C. General Refunding 2-4% Bonds. Due July 1, 1972 (optional.)

Braun, Bosworth & Co., Inc., 92.55 \$20,000 Yancey County, N. C., Refunding 2½-4½% Bonds. Due July 1, 1973 (optional.)

\$2,387 Yancey County, N. C., Interest Funding Reg. 2½-4½%
Bonds. Due July 1, 1973 (optional.)

Braun, Bosworth & Co., Inc., 91.76 \$25,000 Maple Heights, Ohio, Ref. Sewer Dist. Ref., Ser. 1937-5 2-5% Bonds. Due Jan. 1, 1967 (optional.)

W. J. Mericka & Co., 99.25 \$28,000 Parma, Ohio, Ref. Street Improvement Ser. No. 6 3-5% Bonds. Due Oct. 1, 1966 (optional.)

Cayne, Ralston & Co., 89.18 \$24,000 Willowick, Ohio, Ref., Ser 7 and 8 2-5% Bonds. Due Oct. 1, 1966 (optional.)

Evan L. Davis, 99.00 \$5,100 Coalgate, Okla., Optional 1954 incl. and \$6,000 fro. Ref. of 1940 5% Bonds. Due 1964 incl. Interest M-N. Jan. 2, 1965 (optional.)

\$10,800 Madil, Okla., Optional Refunding 2-4% Bonds. Due May 2, 1958 (optional.)

Ranson-Davidson Co., 99.75 \$5,000 Brownsville, Texas, Refunding, Ser. 1941 3% Bonds Due April I, 1955 (optional.) \$15,000 Brownsville, Texas, Refunding, Ser. 1941 3% Bonds. Due April 1, 1971 (optional.)

Ranson-Davidson Co., 82.25 \$4,100 ·Cisco, Texas, Waterworks System and Sewer System Revenue Ref. 3% Bonds. Due Nov. 1, 1981 (optional.)

\$2,050 Cisco, Texas, Refunding 3% Bonds. Due Nov. 1, 1981 (optional.)

C. F. Childs & Co., Boettcher & Co., and R. A. Underwood & Co., jointly, 55.01 \$5,000 Eastland, Texas, Free Sch.

Dist., Refunding 1-4% Bonds. Due Aug. 1, 1971 (optional.)

(optional.)

Columbian Securities Corp., 131.00 \$19,500 Olney, Texas, Refunding 5% Bonds. Due April 1, 1947-

Peoples National Bank, Charlottesville, 129.00 \$17,000 Galax, Va., Street and Water 6% Bonds. Due May 1,

Kingman, Ind.

1953.

Bond Offering-Sealed bids will be received until 2 p.m. on Nov. 20, by Elmer Alward, Town Clerk-Treasurer, for the purchase of \$57,000 water works revenue bonds. Interest rate is not to exceed 5%, payable J-J. Dated Dec. School Building, Nos. 5 to 51, 1, 1944. Denomination \$500. Due dated June 1, 1943. The principal amount of said bonds, together \$1.000 in 1947, \$1,500 in 1948 to

more than one rate shall be named by each bidder. Principal and interest payable at the Fountain Trust Co., Kingman. The bonds will be awarded to the highest qualified bidder who has submitted his bid in accordance with the notice of sale.

New Albany, Ind. Bond Sale — The \$35,000 semiannual fire station building bonds offered for sale on Oct. 30-v. 160, p. 1787—were awarded to Fox, Reusch & Co. of Cincinnati, as 1½s, paying a price of 101.325, a basis of about 1.40%. Dated Sept. 1, 1944. Due on July 1, 1957, and on Jan. and July 1 in 1958 to 1960 incl.. Second best bid was an offer by Halsey, Stuart & Co., Inc., of 100.76 for 11/2s.

IOWA

Emmetsburg, Iowa Bond Election—At an election on Nov. 14 the voters will consider an issue of \$30,000 airport bonds.

Fort Dodge, Iowa
Bond Election—At the general
election on Nov. 7 the voters will be asked to pass on the issuance of \$17,000 swimming pool bonds, it

Ida Grove, Iowa
Bond Offering—It is stated by F. B. Driver, City Clerk, that he will receive bids until Nov. 13, at 1:30 p.m. for the purchase of \$10,-000 hospital bonds.

These bonds were originally scheduled for sale on Oct. 30 v. 160, p. 1907-but no award was made and the new offering date was set. Due \$1,000 on Nov. 1 from 1947 to 1956 incl.

Bonds Sold — The White-Phillips Co. of Davenport has purchased as 13/8s, at par, the \$100,-000 municipal airport bonds authorized at an election on Oct. 2. Dated Nov. 1, 1944. Due Nov. 1, as follows: \$4,000 from 1946 to 1950 incl.; \$5,000 from 1951 to 1954 incl. and \$6,000 from 1955 to

Swea City, Iowa Bond Election-An issue of \$20,-000 swimming pool construction bonds will be considered by the voters at the November general election.

KANSAS

Beloit, Kan. Bond Election - A proposal to issue \$35,000 airport construction bonds will be submitted to the voters at the Nov. 7 election, it is said.

Bond Election—At the Nov. 7 election the voters will be asked to pass upon the issuance of \$30,-000 airport expansion bonds, according to report.

KENTUCKY

Allen County (P. O. Scottsville),

Court Decision On Debt Limit-Columbian Securities Corp., 81.00 The Kentucky Court of Appeals \$5,000 Frost, Texas, Refunding 3-4% Bonds. Due April 10, 1968 Court, etc, v. Allen County Farm Bureau, that where a county has a floating bonded indetedness such debt is not to be considered in determining whether an appropriation for the current fiscal year will cause the constitutional debt limits for the county to be exceeded. Foregoing reported in Oct. 10 issue of Kentucky Department of Revenue's monthly report.

> Ashland, Ky.
> Bond Call—W. W. Hankes, City Clerk, has called for payment, at the City Treasurer's office, the following outstanding 31/2% revenue bonds:

On Dec. 1, 1944 with accrued interest up to and 1950. \$2,000 in 1951 to 1953, \$2,500 including said date of redempin 1954 to 1959, and \$3,000 in 1960 tion and a premium of 4% of the principal amount, will be paid on

Braun, Bosworth & Co., Inc., 97.50 multiples of 1/4 of 1% and not presentation of the bonds with all unpaid interest coupons attached.

> On April 15, 1945 School Building, Nos. 6 to 53 dated April 15, 1943. The principal amount of said bonds, together with accrued interest up to and including said date of redemption, and a premium of 3% of the principal amount, will be paid on presentation of the bonds with all unpaid interest coupons attached.

Bell County (P. O. Pineville), Ky. Bond Call—It is reported by W. J. Moore, State Local Finance Officer, that County Road and Bridge Refunding bonds, Series A, 3s, Nos. 126 to 135 and 137 to 180, are called for redemption on Dec. 1, and Road and Bridge Refunding bonds, Series B, 5s, Nos. 8 to 30, are called for redemption on Jan. 1, 1945, at the Security Trust Co., of Lexington. No interest shall accrue or be paid on said bonds subsequent to their redemption dates.

Both issues dated June 1, 1941.

Bowling Green, Ky. Bond Call-it is stated by H. B Webb, City Clerk, that 23/4% semi-annual electric light and power revenue bonds, dated June , 1942, Nos. 389 to 433, 435 to 480, 482 to 577, 579 to 628, 630 to 724, and 736 to 789, to the amount of \$396,000, are being called for payment on Dec. 1. Denom. \$1,000. Holders of said bonds are notified to present same at place of payment designated therein, as of Dec. 1, 1944, with all interest coupons maturing thereafter attached. Interest ceases on date called.

Carter County (P. O. Grayson), Ky. Bond Sale — The \$10,000 road and bridge bonds offered Nov. 1-V. 160, p. 1570—were awarded to the Provident Savings Bank & Trust Co., Cincinnati. Dated Oct. 1, 1944 and due Oct. 1, 1956.

Leitchfield, Ky.

Bond Offering-T. E. Layman City Clerk, will receive sealed bids until Nov. 6, at hours specified below, for the purchase of \$71,000 revenue bonds as follows: \$49,000 3% water works bonds.

Dated Dec. 1, 1944. Due Dec. 1, as follows: \$1,000 in 1945, \$2,000 in 1946, \$2,500 in 1947, \$3,000 in 1948, \$2,500 in 1949, \$2,000 in 1950, \$2,500 in 1951 \$3,000 in 1952, \$3,500 in 1953 \$3,000 in 1954 and 1955, \$4,-500 in 1956, \$3,000 in 1957 and 1958, \$3,500 in 1959, \$4,000 in 1960, and \$3,000 in 1961. Optional for redemption as a whole, or in part in the inverse order of their numbering on any interest payment date prior to maturity upon terms of 103 on or before June 1, 1949; thereafter, and on or before June 1, 1954, at 102: and thereafter and before maturity at 101. Principal and interest will be payable at the office of the City Treas-urer or at the Leitchfield Deposit Bank, Leitchfield. All bids must be made for the specify a bid price for the bonds of not less than 104% of Chapman & Cutler, of Chi-cago, will be furnished and bids may be conditioned only to that extent. In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and character shall be taxable by the terms of any Federal income tax law, the successful bidder may, at his election; be relieved of his obligations under the contract to purchase the bonds and in such case the deposit accompanying his bid will be re-turned. Enclose a certified check for \$1,000.

\$22,000 23/4% school building bonds. Dated Nov. 15, 1944.

due date upon 30 days' published notice at the face value, plus accrued interest, plus a premium equal to ¼ of 1% for each year or fraction thereof from the date stated for prior redemption of the particular bonds being redeemed to the stated date of maturity of such particular bonds being redeemed. Principal and interest payable at the City Treasurer's office. Said bonds are to be sold subject to the principal of and interest on said bonds not being subject to Federal or Kentucky ad valorem or income taxation on the date of their delivery to the successful purchaser and to the final approving legal opinion of Skaggs, Hays & Fahey, of Louisville. The City will furnish said opinion and printed bond forms. Bids must be made on forms which may be secured at the office of the City Clerk. Enclose a certified check for \$500.

Each issue will be of bonds in \$1,000 and \$500 denoms.

Marion, Ky.
Bond Offering—Beulah T. Elkins,
City Clerk, will receive sealed bids until 9 P.M. (CWT) on Nov. 6 for the purchase of \$30,000 234% school building revenue bonds. Dated Nov. 15, 1944. Interest M-N.

Due Nov. 1, as follows: \$1,500 in 1945 and 1946, \$2,000 in 1947, \$1,500 in 1948, \$2,000 in 1949 to 1954, \$2,500 in 1955, \$2,000 in 1956, \$2,500 in 1957 and 1958, and \$2,000 in 1959. Subject to prior redemption only in inverse numerical order on any interest due date upon 30 days' published notice at the face value, plus accrued interest, plus a premium equal to 3% of the face value, if the stated date of redemption is on or before May 15, 1949, and on the same terms thereafter, with the exception that the premium shall be 2% if the stated date of redemption is on or before May 15, 1954, and 1% if the stated date of redemption is thereafter. Principal and interest payable at the City Treasurer's office. Said bonds are to be sold subject to the principal of and interest on said bonds not being subject to Federal or Kentucky ad valorem or income taxation on the date of their delivery to the successful purchaser and to the final approving legal opinion of Skaggs, Hays & Fahey, Louis-ville. The City will furnish said opinion and printed bond forms. Bids must be made on forms which may be secured at the office of C. A. Hollowell, Superintendent of Schools. Enclose a certified check for \$500.

LOUISIANA

bonds as described and must Lake Borgne Basin Levee Dist. La. Bond Call — It is stated by Oliver S. Livaudais, Jr., Secretary of par. The approving opinion of the Board of Commissioners, that 5% semi annual bonds of the above district (P. O. Chalmette, La.) numbered from 1 to 100, to the amount of \$100,000 are called for payment on Dec. 1, at par and accrued interest. Dated Dec. 1, 1902. Denomination \$1,000. Due Dec. 1, 1952, optional after Dec. 1, 1942. Said bonds should be presented at the State Treasurer's office, Baton Rouge, or at the office of the Fiscal Agency of the State and of said District in New Orleans. Interest ceases on date called.

> Orleans Levee District (P. O. New Orleans), La.

Bond Call-It is stated by Gervais F. Favrot, President of the or all tenders, to waive any irreg-Board of Levee Commissioners, ularities in said tenders, and to that the district's \$1,401,000 re- accept the tender or tenders which Due Nov. 15, as follows: \$1,- funding Bonds, Issue of Jan. 1, in the opinion of the City Com-500 in 1945, \$1,000 in 1946 to 1937, of the denomination of \$1,- mission are most favorable to the

\$1,000 in 1951 to 1953, \$1,500 1881, inclusive, payable serially in in 1954, \$1,000 in 1955, \$1,500 numerical order on July 1 in each in 1956, \$1,000 in 1957 to 1959, of the years 1950 to 1968, inclu-\$2,500 in 1960, and \$2,000 in sive, bonds Nos. 481 to 632, inclu-1961. Subject to prior re- sive, bearing interest at the rate demption only in inverse nu- of 4% per annum and bonds Nos. merical order on any interest 633 to 1881, inclusive, bearing interest at the rate of 31/2% per annum, payable Jan. 1 and July 1, issued by the Board under authority of its resolution passed at a meeting of said Board on Oct. 29. 1936, are now called for payment in both principal and interest, and will be redeemed by the Board at par plus a premium of 10% and accrued interest on January 1. 1945.

Said bonds may be redeemed at the office of the State Treasurer in Baton Rouge, Louisiana, or at the Whitney National Bank of New Orleans, or at the Guaranty Trust Company of New York, at the option of the holder. Holders of the aforesaid bonds are further notified that, if said bonds are not presented for redemption on or before the date of redemption as herein specified, interest shall cease to run on and after said date.

MICHIGAN

Center Line, Mich.

Bond Sale - The \$190,000 refunding bonds of 1944 offered Oct. 31 were awarded to H. V. Sattley & Co., Crouse, Bennett, Smith & Co. and Miller, Kenower & Co., all of Detroit, jointly, at a price of par, a net interest cost of about 2.837%, for the bonds divided as follows:

\$28,500 21/2s. Due on Dec. 1: \$3, 500 in 1946, \$4,000 from 1947 to 1951 incl. and \$5,000 in 1952.

85,000 3s. Due on Dec. 1: \$5,000 in 1953, \$8,000 from 1954 to 1960 incl. and \$12,000 in 1961 and 1962.

77,000 23/4s. Due on Dec. 1: \$12,-000 in 1963 and \$13,000 from 1964 to 1968 incl.

Dated Oct. 15, 1944. Denomination \$1,000, one for \$500. Due Dec. 1; as follows: \$3,500 in 1946, \$4,000 in 1947 to 1951, \$5,000 in 1952 and 1953, \$8,000 in 1954 to 1960, \$12,-000 in 1961 to 1963, and \$13,000 in 1964 to 1968. Optional as follows: bonds maturing in 1968 on Dec. 1. 1946, bonds maturing in 1967 on Dec. 1, 1949, bonds maturing in 1966 on Dec. 1, 1951, and bonds maturing in 1965 on Dec. 1, 1953. Principal and interest payable at the Detroit Trust Co., Detroit.

Second high bidder was an account composed of First of Michigan Corp., McDonald-Moore & Co. and Paine, Webber, Jackson & Curtis. Their bid was 100.01, a net interest cost of about 2.98% for \$28,500 maturing Dec. 1, 1946 to 1952, as 2½s, \$110,000 maturing Dec. 1, 1953 to 1964, as 3s, to Dec. 1, 1948, and 3¾s, thereafter to maturity, and \$52,000 maturing Dec. 1, 1965 to 1968, as 2¾s.

Ferndale, Mich. Bond Call-It is stated by T. H. O'Donoghue, City Clerk, that the city is calling for payment on Dec. 2, on which date interest ceases, the following 1935 Refunding bonds:

Series F, Nos. 18, 53, 65, 67, 97, 150, 152, 184, 211, and 235. Series G, No. 25. Series H, No. 69.

Series I, No. 121.

Said bonds shall be presented for payment on or before Dec. 2, at the Detroit Trust Co., Detroit.

Tenders Wanted-City Manager Jay F. Gibbs will receive sealed tenders until 8 p.m. (EWT) on November 13, of Series "C" and "D" Certificates of Indebtedness. Tenders should fully describe the certificates offered, including serial numbers, and should state sum for which these certificates will be sold. The right is reserved to the City Commission to reject any 1948, \$1,500 in 1949 and 1950, 000 each, numbered from 481 to city. The certificates purchased

Treasurer at his office, or at the Ferndale branch of the Wabeek State Bank, within seven days of the date of mailing notice of acceptance of tender.

Kalamazoo School District (P. O. Kalamazoo), Mich.

Interest Rate-The \$215,000 tax anticipation notes purchased on Oct. 23 by a group of Kalamazoo banks-v. 160, p. 1908-were sold

Lincoln Park, Mich.
Tenders Wanted — City Clerk
John M. O'Connor will receive sealed tenders until 8 p.m. (EWT) on November 13, for refunding bonds, dated Nov. 1, 1935, the amounts on hand in the various Sinking Funds being as follows: Series A to the amount of \$20,

Series B to the amount of \$21, 757.09.

Series C to the amount of \$24,-072.36.

Series D to the amount of \$18,-942.36. Series E to the amount of \$2,-

401.01. Series EE to the amount of

\$1,370. Each series should be made on a separate tender and should fully

describe the securities offered. Certificates Called-Mr. O'Connor calls for payment on May 1 1945, at par, all 1935 Certificates of Indebtedness, Series A, C and D, dated May 1, 1937. Funds are now available at the Detroit Trust Co., Detroit, for immediate pay-

Melvindale, Mich.

ment of said certificates.

Bond Call—City Clerk Joseph E. Coogan calls for payment, on December 1, 1944, at par plus accrued interest, all outstanding Series A and B refunding bonds, dated Dec. 1, 1936, maturing Dec. 1966. All bonds of said series, with Dec. 1, 1944, and all subsequent coupons attached, should be presented at the Detroit Trust Co., Detroit, on or before date called, for payment. Interest ceases on December 1.

Ontonagon, Mich. Bond Sale—The \$15,000 coupon semi-annual hospital construction bonds offered for sale on Oct. 30 -v. 160, p. 1908 - were awarded to Crouse, Bennett, Smith & Co. of Detroit, according to the Village Clerk. Dated Nov. 1, 1944. Due \$5,000 on Nov. 1 in 1945 to 1947. Second highest bidder was Barcus, Kindred & Co. of Chicago.

Paw Paw, Mich.

Bond Call - Pursuant to the trust indenture made as of June 1, 1938, between the Village and the Michigan Trust Co., as trustee, 31/4% electric light mortgage bonds of the village, Nos. 25 to 48, aggregating \$21,000, part of an issue of \$75,000, are called for payment on December 1, 1944, at par and accrued interest to redemption date. Payment of the redemption price will be made at the Michigan Trust Co., Grand Rapids, on presentation and surrender of said bonds in bearer with coupons due 1944, and subsequently attached. Dated June 1, 1938. Denomina-tions \$1,000 and \$500. Due \$3,500 June 1, 1945 to 1950. Interest ceases on date called.

MINNESOTA

Breckenridge School District (P. O. Breckenridge), Minn.

Bond Election Held-The voters passed on the issuance of \$150,000 construction bonds at an election held Nov. 3.

Marshall County (P. O. Warren), Minn.

ing bonds offered for sale on Oct. 26—v. 160, p. 1677—were purchased by the only bidder, the First National Bank of Minneapolis. Dated Oct. 1, 1944. Due on Oct. 1 in 1945 to 1949 inclusive.

With the provisions of Article II, Section X, Sub-section I, and Article III, Section X, Sub-section 11, of the trust indenture securing the bonds, outstanding City of Natchez, Miss., Oct. 1 in 1945 to 1949 inclusive.

3% bridge revenue refunding 1, 1944.

Dist. No. 35 (P. O. Buhl), Minn. Bend Sale Canceled—New Offerings—The district canceled the Oct. 2 award of \$208,000 refunding bonds to First National Bank of St. Paul, as 1½s, at 101.05, a basis of about 1.37%—V. 160, p. 1571 and re-offered the issue on Nov.

Wabasha County Independent Sch. Dist. No. 4 (P. O. Lake City), Minn.

Bond Sale-An issue of \$86,000 1 1/2 % refunding bonds was awarded Oct. 26 to Park-Shaughnessy & Co. of Minneapolis, at a price of 102.80, a basis of about 1.192%. Second high bid of 101.29 was made by First National Bank of Minneapolis. The bonds are dated Nov. 1, 1944. Denomination \$1,000. Due Aug. 1, as follows: \$5,000 in 1946 to 1961, and \$6,000 in 1962. Principal and interest payable at the Northwestern National Bank, Minneapolis. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Waseca County (P. O. Waseca),

Minn.

Bond Sale — The \$21,795.22 ditch bonds offered Nov. 2v. 160, p. 1908-were awarded to First National Bank of Waseca. Due Dec. 31, as follows: \$1,145.22 in 1945; \$1,000 from 1946 to 1949 incl.; \$1,250 from 1950 to 1954 incl. and \$2,000 from 1955 to 1959 incl. Part of the issue is subject to optional redemption.

MISSISSIPPI

Mississippi (State of) Bond Sale-The \$2,000,000 fourth series coupon highway refunding bonds offered Nov. 1-V. 160, p. 1788—were awarded to a syndicate composed of Equitable Securities Corp., Estabrook & Co. Paine, Webber, Jackson & Curtis, both of New York, M. A. Saunders

& Co., of Memphis, Graham, Parsons & Co., of New York, J. S. Love Co., of Jackson, J. G. Hickman Co., of Vicksburg, Leland Speed Co., of Jackson, Almsted Bros., Bankers Bond Co., both of Louisville, Kingsbury & Alvis, of New Orleans, Baum, Bernheimer Co., of Kansas City, McDougal & Condon, of Chicago George T Carter, of Meridian, and T. W Woodward Co., of Jackson, on a

bid of par, a net interest cost of about 1.5834%, for the issue as follows: \$1,000,000 3s, due \$100,000 on Feb.

1950 inclusive. 1,000,000 11/4s, due \$500,000 Aug. 1, 1958, and \$500,000 Feb. 1, 1959.

1 and Aug. 1 from 1946 to

All of the bonds are dated July 1, 1944, and those maturing from 1950 to 1959 inclusive are callable in inverse numerical order, Aug. 1949, or any interest date thereafter, at a premium of 1%

Bonds Re-offered-The Equitable Securities Corp. and Associates re-offered the bonds maturing from Feb. 1, 1946 to Aug. 1, 1950, at prices to yield from 0.70% to 1.15%, according to maturity.

was a group headed by Halsey veen & Co., and Associates, of-fered 100.067 for \$800,000 3½s and \$1,200,000 1½s, a net cost of 1.7172%; Shields & Co. managed Bone a group which bid 100.025 for \$600,000 434s, \$100,000 134s, \$1,-100,000 1½s and \$200,000 1¼s, a net cost of 1.7456%. Several additional offers were received by the State.

Natchez, Miss.

Bond Sale—It is stated by Levi C. Johnson, County Auditor, that the \$189,000 semi-annual refunding bonds offered for selections. Bond Redemption Notice-It is with the provisions of Article II.

shall be delivered to the City St. Louis County Independent Sch. bonds, aggregating \$46,000, dated Treasurer at his office, or at the Dist. No. 35 (P. O. Buhl), Minn. Nov. 1, 1941, in denomination of deemable on any interest payment issue of \$17,000 airport bonds. date prior to maturity are called by lot for payment on Dec. 1, 1944 Payment of the principal amount of bonds, together with a pre-mium of 5% of the principal amount, will be made on or after date called, on surrender of said bonds in negotiable form, accompanied by all June 1, 1945, and subsequent coupons.

MISSOURI

Joplin, Mo.

Bond Sale - The \$250,000 coupon semi-annual refunding municipal airport bonds offered for sale on Oct. 31-v. 160, p. 1908were awarded to Halsey, Stuart & Co., Inc., as 11/4s, at a price of 100.126, a net interest cost of about 1.24%. Dated Nov. 1, 1944. Due on Nov. 1, in 1949 to 1964 inclusive. Second best bid was a joint offer by the Northern Trust Co. of Chicago, and the City National Bank & Trust Co. of Kansas City, bidding 100.004 for \$22,-000 as 2s, and \$228,000 as 11/4s.

Kansas City, Mo.

Bond Election-The issuance of \$750,000 city bonds will be submitted to the voters at the general election on Nov. 7, according to report.

St. Louis, Mo.

Surplus Increased-The surplus in the municipal revenue fund as of April 10, the end of the 1943-44 fiscal year, amounted to \$2,055,-499, an increase of almost 300% from the total of \$513,174 at the close of the 1942-43 fiscal year, the annual report of Louis Nolte, City Comptroller, disclosed. The marked increase is the more impressive in that the preceding year's figure represented the first ime in 15 years that the city had shown a surplus in its municipal revenue fund. The fiscal year 1941-42 closed with a deficit of \$651,853, and there had been no surplus reported by the city since April 9, 1928, when it amounted to \$497,484, Mr. Nolte said.

Net receipts and balances accruing to the municipal revenue fund in the latest fiscal year totaled \$23,807,664, an increase of \$2,151,127, compared with \$21,-656,537 in the preceding year. Departmental expenditures, appropriations for miscellaneous purposes and transfers aggregated \$21,752,165, an increase of \$608,-802 compared with \$21,143,363 in

Webster Groves School District (P. O. Webster Groves), Mo.

the 1942-43 year.

Bond Election Contemplated-It is said that an election will be called in the near future in order Dec. 1, 1944, but without premium, to have the voters pass on the is-

MONTANA

100.002 for \$700,000 3½s, and \$1,-300,000 1½s, making a net interest cost of about 1.7055%. John Nu-to Hilfred B. Paterson, District

Sanders County (P. O. Thompson Falls), Mont. Bond Election—At the Novem-

ber election the voters will consider bond issues as follows: \$95,-000 courthouse and \$40,000 hos-

Toole County (P. O. Shelby), Mont. Bond Election—The issuance of \$125,000 county hospital construction bonds will be submitted to the voters at the Nov. 7 general election, it is said.

NEBRASKA

Wayne, Neb.

\$1,000, maturing Dec. 1, 1968, re- Oct. 24 the voters approved an New York City.

NEW JERSEY

Asbury Park, N. J.

Bond Redemption Notice-It is Clerk, that the city has decided to exercise its option to redeem on Dec. 1, 1944, \$81,000, 31/2% New Term bonds, Nos. 156 to 236, dated Nov. 1, 1941, due Dec. 1, 1972. The bonds will be redeemed at par and accrued interest at the Asbury Park & Ocean Grove Bank, Asbury Park, or at the option of the holder, at the Marine Midland Trust Co., New York. Each bond surrendered must, unless it has been converted into a bond registered as to both principal and interest, be accompanied by all coupons for interest, accruing after Dec. 1, 1944. Coupons due on Dec. 1, 1944, may be attached to the bonds for payment or, if detached from the bonds by the holders thereof, may be presented for payment in the usual course. Interest ceases on date called.

Burlington County (P. O. Mt. Holly), N. J.

Bonds Unsold - The issue of \$60,000 bridge construction bonds authorized last May remains un-

Dover Twp. (P. O. Toms River, N. J.

Bond Offering-It is stated by Theodore Fischer, Township Clerk, that he will receive sealed bids until 8 p.m. (EWT), on Nov. 14, for the purchase of a \$47,000 issue of coupon or registered land acquisition bonds. Interest rate is not to exceed 6%, payable M-N. Denom. \$1,000. Dated Nov. 1, 1944. Due on November 1 as follows: \$2,000 in 1945 to 1957, and \$3,000 in 1958 to 1964. Prin. and int. payable in lawful money at the First National Bank, Toms River. Rate of interest to be in multiple of ¼ or 1/10th of 1%, and must be the same for all of the bonds. Legality will be approved by Hawkins, Delafield & Longfellow of New York. A certified check for \$940, payable to the Township, must accompany the bid.

Egg Harbor City, N. J. Bond Call — City Clerk John Schuster, Jr., announces the city has duly elected and has exercised its option to redeem on December 1, 1944, as a whole, all of its refunding bonds, bearing interest at the rate of 4%, dated June 1, 1935, issued and presently outstanding, which mature after Dec. 1, 1944. Said bonds will be redeemed at the principal amount thereof and accrued interest to and on said date the said redemp-Egg Harbor City, or its successor paying agent, the Egg Harbor City Trust Co. Any of said bonds which shall at the time be registered shall be accompanied by duly executed assignments or transfer powers in blank. Interest will cease to accrue or be payable from and after Dec. 1, 1944.

Fort Lee, N. J. Bond Redemption Notice—It is stated by William S. Corker, Borough Clerk, that pursuant to provision contained in the bonds, the Borough has elected to redeem on Dec. 1, and as a whole, each and all of the bonds designated refunding bonds, and dated June 1 1939, maturing on June 1, 1979, and bearing 4% interest, payable Plans Bond Issue—The city expects to make an offering of \$32,
000 refunding bonds dated 32,tion, at the Peoples Trust Co. Ber- converted into a bond registered

gen County, Hackensack, or at Bonds Voted-At an election on The Marine Midland Trust Co., .

Glen Rock, N. J.
Bond Offering—Charles P. Van Allen, Borough Clerk, will receive sealed bids until 8:15 P.M. (EWT) on Nov. 13 for the purchase of \$70,000 not to exceed 6% stated by Mary E. Vaccaro, City interest coupon or registered sewer bonds of 1944. Dated Nov. 1, 1944. Interest M-N.

Denomination \$1,000. Due \$7,-000 Nov. 1, 1945 to 1954. Rate of interest to be in a multiple of 1/4 or one-tenth of 1%, and must be the same for all of the bonds. Principal and interest payable in lawful money at the Citizens First National Bank & Trust Ridgewood. No proposal will be considered which specifies a rate higher than the lowest rate stated in any legally acceptable proposal. Each proposal must state the amount bid for the bonds, which shall be not less than \$70,000 nor more than \$71,000. As between legally acceptable proposals specifying the same rate of interest, the bonds will be sold to the bidder complying with the terms of sale and offering to accept for the amount bid the least amount of bonds, the bonds to be accepted being those first maturing, and if two or more bidders offer to accept the same least amount, then to the bidder offering to pay therefor the highest price. The purchaser must also pay an amount equal to the interest on the bonds accrued to the date of payment of the purchase price. In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and character shall be taxable by the terms of any Federal income tax law, the successful bidder may, at election, be relieved of his obligations under the contract to purchase the bonds and in such case the deposit accompanying his bid will be returned. The successful bidder will be furnished with the opinion of Hawkins, Delafield & Longfellow, of New York, that the bonds are valid and legally binding obligations of the Borough. Enclose a certified check for \$1,400, payable to the Borough.

Ocean City, N. J. Bonds Authorized — The City Commissioners are said to have passed an ordinance on final reading calling for the issuance of \$60,000 jetty construction bonds.

Voorhees Township (P. O. Ashland), N. J.

Bond Call—It is stated by William Fitzgerald, Township Clerk, that the Township has exercised its option to redeem on Dec. 1, 1944, \$70,000 4% refunding of 1939 bonds, including all bonds bearing a serial number greater than bond suance of \$700,000 construction tion price of the principal amount No. 8. Dated Dec. 1, 1939. Due bonds. terest thereon to said date will bonds will be redeemed at the become due and be payable on principal amount thereof and aceach of said bonds, upon presencrued interest, on presentation

Park County High School District tation and surrender thereof and surrender thereof (with all to 1.15%, according to maturity.

Other Bids—Second high bidder was a group headed by Halsey Stuart & Co. Inc., whose offer was bonds, originally announced for the Harbor Commercial Bank, Haddonfield. Any of said bonds, which shall at the time be registered, should be accompanied by duly executed assignments or transfer powers in blank. Interest ceases on date called.

> West New York, N. J.
> Bond Redemption Notice—It is stated by Charles Swensen, Town Clerk, that the town has determined to redeem on Dec. 1, 1944, all outstanding General Funding bonds to the amount of \$104,000. Dated Feb. 1, 1942. Denomination \$1,000. Due Dec. 1, as follows: \$30,000 in 1961 to 1963, and \$14,000 in 1964. Said bonds will be redeemed at the principal thereof and accrued interest at the Town Treasurer's office, or at the option of the holder at the Hudson County National Bank in Jersey City, on presentation and surrendprincipal amount thereof and ac- er of said bonds. Each bond sur-000 refunding bonds, dated Dec. crued interest to date of redemp- | rendered must, unless it has been

as to both principal and interest, be accompanied by all interest coupons accruing after Dec. 1, 1944. Coupons for interest due on that Chase National Bank of New York date may be attached to the bonds for payment or, if detached from the bonds by holders, may be pre- Judgment 3% Bonds. Dated sented for payment in the usual course. Interest ceases on date

NEW YORK

Greece, Ridge Road Water District, Ext. No. 2 (P. O. 2505 Ridge Road West, Rochester), N. Y.

Bond Offering-Sealed bids will be received until 11 a.m. (EWT), on Nov. 14, by Hugh T. Hughes Town Clerk, for the purchase of \$39,000 coupon or registered water supply system bonds. Interest rate is not to exceed 5%, payable A-O. Denominations \$1,000 and \$500. Dated Oct. 1, 1944. Due on April 1 as follows: \$1,500 in 1945 and 1946, and \$2,000 in 1947 to 1964. Rate of interest to be in multiples of ¼ or 1/10th of 1%, and must be the same for all of the bonds. Principal and interest payable at the Union Trust Co., Rochester, with New York exchange. Said bonds will be valid and legally binding general obligations of the Town, payable in the first instance from a levy upon property in Extension No. 2 of Ridge Road Water District in said Town, but if not paid from such levy, all the taxable real property within the Town will be subject to the levy of ad valorem taxes to pay said bonds and interest thereon, without limitation as to rate or amount. The bonds are issued pursuant to the Town Law and the General Municipal Law, amended, for the purpose of constructing a water supply system in the District in said Town, the period of probable usefulness of which is 30 years. In the event that prior to the delivery of the bonds the income received by pri-vate holders from bonds of the same type and character shall be taxable by the terms of any Federal income tax law, the successful bidder may, at his election, be relieved of his obligations under the contract to purchase the bonds and in such case the deposit accompanying his bid will be returned. The approving opinion of Vandewater, Sykes & Galloway, of New York City, will be furnished to the purchaser without cost. Enclose a certified check for \$780, payable to the Town.

The Mutual Life Insurance Company of New York

Portfolio Bonds Awardedabove company offered on Oct. 31 for sale from its portfolio 32 lots of various State and municipal bonds in the aggregate amount of \$9,030,000-v. 160, p. 1910 - and awarded to various bidders 31 lots, totaling \$8,530,000, rejecting the bids received on one lot. The following is a list of the purchasers of the several lots and the high bidder on Lot No. 12, which was the only block not sold, as stated: Salomon Bros. & Hutzler, 128,404

\$100,000 Alabama, State of, Public Road, Highway & Bridge Sept. 1, 1927. Due as follows: \$25,000 March 1, 1954; \$75,-000 March 1, 1958.

Salomon Bros. & Hutzler, 121.382 \$200,000 California, State of, State Buildings & State University Buildings 4½% Bonds. Dated Jan. 2, 1927 and due Jan. 2,

Chase National Bank of New York 123,416

\$200,000 Fresno, Cal., City of, Waterworks of 1931, 4½% Bonds. Dated Jan. 2, 1931, and due as follows: \$80,000 Jan. 2, 1951 and 1952; \$40,000 Jan. 2 1953.

Blyth & Co., and Associate, 105.721

\$200,000 Imperial Irrigation District (Cal.) Electric Revenue, Eighth Issue, 3¼% Bonds. Dated Oct. 1, 1943, and due July 1, as follows: \$55,000,

1955; \$35,000, 1956; \$28,000, 1957; \$61,000, 1958; \$21,000, 1959

106.294

Dec. 1, 1936 and due Jan. 1, 1956 (optional Jan. 1, as follows: \$600,000, 1947; \$400,000

Bank of America National Trust & Savings Association, of San Francisco, 104. 659

\$1,550,000 Chicago, Ill., City of, Park District, Refunding, Series A 4% Bonds. Dated Sept. 1, 1935 and due Sept. 1, 1955 (optional March 1, 1946.)

Bank of America National Trust & Savings Association, of San Francisco, 109.272

\$165,000 Chicago, Ill., Sanitary District of, Refunding of 1935, Series B 41/4 % Bonds. Dated Various. Due Jan. 1, 1955 (optional \$15,000 1946; \$50,000, 1947; \$100,000 1948.)

Bank of America National Trust & Savings Association, of San Francisco, 112.355

\$175,000 Chicago, Ill., Sanitary District of, Refunding of 1935, Series B 41/2 % Bonds. \$150,-000 dated Feb. 1, 1935, due Jan. 1, 1955 (optional 1948); \$25,000 dated Jan. 1, 1935, due Jan. 1, 1955 (optional Jan. 1, 1950.)

John Nuveen & Co., and Associate 117.2165

\$315,000 Rock Island, Ill., City of Sewerage Revenue 33/4% Bonds. Dated April 1, 1938. Due April 1 as follows: \$21,-000, 1951; \$22,000, 1952; \$23,-000, 1953; \$24,000, 1954; \$25,-000, 1955 and 1956; \$27,000, 1957 and 1958; \$28,000, 1959; \$30,000, 1960; \$31,000, 1961; \$32,000, 1962.

Ryan., Sutherland & Co., 112.36 \$170,000 Covington, Ky., City of, Water Works Revenue 33/4 % Bonds. Dated Nov. 1, 1935 Due Nov. 1 as follows: \$10,000, 1945; \$20,000, 1946 to 1951, inclusive; \$10,000, 1952; \$20,000, 1953; \$10,000, 1954.

Chemical Bank & Trust Co., of New York, and Associate 123.404

\$250,000 Louisiana, State of, High way, Series Q 334% Bonds. Dated Jan. 1, 1937. Due Jan. 1, as follows: \$100,000, 1958; \$104,000, 1959; \$46,000, 1960.

Phelps, Fenn & Co., 112.271 \$500,000 Board of Administrators of the Charity Hospital of Louisiana at New Orleans, 3½% Serial Bonds 1936. Dated Oct. 15, 1936. Due Oct. 15 as follows: \$100,000, 1959; \$200,000, 1962; \$150,000, 1963; \$20,000, 1965; \$30,000, 1966.

Kidder, Peabody & Co., 130.541 \$100,000 Washington Suburban Sanitary District (Maryland), Series T 41/2 % Bonds. Dated July 1, 1929 and due July 1, 1979 (optional 1959.)

National City Bank of New York, and Associate, 107.66

\$500,000 Detroit, Michigan, City of, Refunding, Series F 23/4 % Bonds. Dated Jan. 15, 1937 Due Jan. 15 as follows: \$265,-000, 1951; \$235,000, 1952.

Bank of America National Trust & Savings Association, of San Francisco, 113,377

\$150,000 Mississippi, State of, Refunding, Class A 4½% Bonds. Dated May 1, 1928 and due 1948

Bacon, Stevenson & Co., 105.7797 \$250,000 St. Louis, Mo., Board of Education of the City of, School Building 3% Bonds. Dated Aug. 1, 1934. Due Aug. 1, as follows: \$120,000, 1946; \$130,000, 1947.

Mercantile-Commerce Bank & Trust Co., of St. Louis, 108.342

\$100,000 East Orange, N. J., City of, School, Series NN 41/2 % Bonds. Dated Feb. 1, 1929. Due \$20,000 on Feb. 1, from 1945 to 1949.

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Spencer Trask & Co., and Associate, 135.14

\$100,000 Irvington, N. J., Town of, School of 1930 434% Bonds. Dated Nov. 1, 1930. Due Nov. 1, as follows: \$20,000, 1958 and 1959; \$45,000, 1960; \$15,000, 1961

Guaranty Trust Co., of New York 105.6829

\$99,000 Buffalo, N. Y., City of, General Improvement, Water Supply 5% Bonds. Dated Feb. 15. 1932. Due \$33,000 Feb. 15, 1945 to 1947 inclusive.

Kidder, Peabody & Co., and Associate, 127.27

\$210,000 Charlotte, N. C., City of, Water 3% Bonds. Dated Aug. 1, 1937. Due Feb. 1, as follows: \$36,000, 1970; \$40,000, 1971; and 1972; \$40,000, 1974; \$30,-000, 1976; \$24,000, 1977.

Chase National Bank of New York 113.887

\$100,000 Forsyth County, N. C., School 4½% Bonds. Dated Dec. 1, 1928. Due Dec. 1, as follows: \$15,000 1945 to 1950; \$10,000, 1951.

Chase National Bank of New York 116.28

\$200,000 Greensboro, N. C., City of, Refunding 4% Bonds. Dated Nov. 1, 1936. Due Jan. 1, as follows: \$50,000 1950 and 1951; \$100,000, 1952.

Northern Trust Co., of Chicago, 121.138

\$91,000 Wilmington, N. C., City of, Water and Sewerage 41/2% Bonds. Dated Jan. 1, 1912 and due Jan. 1, 1952.

Braun, Bosworth & Co., Inc., 132.567

\$225,000 Canton, Ohio, City School District, School 5% Bonds. Dated April 8, 1914 and due April 8, 1954.

Brown Bros. Harriman & Co., 106.7259

\$80,000 Columbus, Ohio, City of, Grade Crossing Elimination Fund No. 6 4½% Bonds. Dated Feb. 1, 1927 and due \$20,000 on Feb. 1 from 1945 to

National Bronx Bank, of New York, 108.50

\$150,000 Tulsa, Okla., City of, Various Purposes 5½% Bonds. Dated July 1, 1921 and due July 1, 1946.

Union Securities Corp., of New York, 107.8119 \$325,000 San Antonio, Texas, City of, Electric and Gas Revenue Bonds. Dated Aug. 1, 1942. Due Aug. 1, as follows: \$25,000, 1961 (callable Aug. 1, 1947 at 103½); \$50,000, 1962 (callable Aug. 1, 1947 at 103¾); \$80,000, 1963 (callable Aug. 1, 1947 at 104); \$170,000, 1964 (callable Aug. 1, 1947 at 1041/4.)

First Boston Corp., 126.965 \$200,000 Salt Lake City, Utah, City of, Sewer, Series of Dec. 15, 1931 434% Bonds. Dated Dec. 15, 1931 and due 1951.

Glore, Forgan & Co., and Associates, 124.111

\$100,000 Petersburg, Va., City of Permanent Public Improvement 41/2 % Bonds. Dated Oct. 1, 1912 and due 1952.

National Bronx Bank, of New York, 102.85

\$250,000 Washington, State General Obligation 41/2 Bonds of 1933. Dated July 1, 1933 and due July 1, 1945.

Bank of America National Trust & Savings Association, of San Francisco, 104.503

\$250,000 Seattle, Washington, City Jan. 1, 1945 at 104.)

First Boston Corp., 109.33

\$725,000 Tacoma, Washington, City of, Light and Power, Series B, 1941 23/4% Bonds. Dated Jan. 1, 1942. Due as follows: \$50,000 July 1, 1959;

\$125,000 Jan. 1, 1960; \$125,000 July 1, 1960; \$125,000 Jan. 1, 1961; \$150,000 July 1, 1961; \$150,000 Jan. 1, 1962. bonds optional Jan. 1, 1953.)

NORTH CAROLINA

Cherokee County (P. O. Murphy), N.C. Tenders Wanted-E. A. Wood, Chairman Board of County Com-

missioners, announces that tenders will be opened at 10 A.M. on Nov. 15, of general refunding and school funding bonds, dated July 1, 1940.

Hertford County (P. O. Winton),

Bond Sale-The \$25,000 coupon school bonds offered Oct. 31v. 160, p. 1910-were awarded to Kirchofer & Arnold of Raleigh, and McDaniel, Lewis & Co., of Greensboro, jointly, as 14s, at a price of 100.22, a basis of about 1.209%. Dated Oct. 1, 1944 and due \$2,500 on Oct. 1 from 1945 to 1954 incl. Second high bid of 100.012 for \$15,000 13/4s and \$10,000 1s was made by Fox, Reusch & Co. of Cincinnati.

High Point, N. C. Bond Redemption Notice—It is announced by Roy S. Braden, City Manager, that the city has exer- November general election. cised its option to redeem at par and accrued interest the following refunding bonds and all outstanding certificates of indebtedness and interest coupons:

On Dec. 1, 1944 \$10,000 Water and Sewer Refunding bonds, numbered G101 to G110, inclusive, maturing July 1, 1963;

Sept. 1, 1963; 3,000 Water Refunding Bonds

numbered E49 to E51, inclusive, maturing Dec. 1, 1963; 13,000 Sewer Refunding Bonds, numbered F97 to F109, inclusive, maturing Dec. 1, 1963.

On Jan. 1, 1945

\$31,000 Street Improvement Refunding Bonds, numbered A503 to A533, inclusive, maturing Jan. 1, 1964;

69,000 Street Improvement Refunding Bonds, numbered A534 to A602, inclusive, maturing Jan. 1, 1965.

On Feb. 1, 1945

\$15,000 Water Refunding Bonds, numbered B76 to B90, inclu-sive, maturing Feb. 1, 1964;

19,000 Street Refunding Bonds, numbered C91 to C109, inclusive, maturing Feb. 1, 1964.

The holders of said bonds are called upon to surrender them for redemption on the respective redemption dates, at the Irving Trust Company, New York, N. Y., the place of payment stated in the bonds. Bonds registered as principal must be accompanied by proper instruments of transfer duly executed in blank. All bonds must be accompanied by all coupons for interest accruing after the dates fixed for redemption. Coupons for interest due on the redemption date of the appurtenant bonds may be attached to the bonds for payment, or, if detached from the bonds by the holders thereof may be presented for payment in the usual course.

No interest shall accrue or be payable on any of said bonds after the above stated dates fixed for their redemption:

Rocky Mount, N. C.

Bond Sale-The \$70,000 coupon 0,000 Seattle, Washington, City of, Municipal Transportation System Refunding Revenue 3½% Bonds. Dated Jan. 1, 1943. Due Jan. 1, as follows: \$50,000 1953 to 1955; \$63,000, 1.212%, for the issue as follows: 1956; \$37,000, 1957 (callable \$20,000 31/4s, due \$5,000 on Oct. 1 Jan. 1, 1945 at 104.) from 1945 to 1948 incl.

50,000 1s, due \$5,000 on Oct. 1, from 1949 to 1958 incl.

made by Kirchofer & Arnold. to date of delivery.

OHIO

Amherst, Ohio Village Bonds Authorized -Council has passed an ordinance approving an issue of \$70,000 33/4 % electric plant revenue bonds. Dated Oct. 1, 1944. Interest A-O. Due April 1, as follows: \$7,000 from 1956 to 1960 inclusive; \$8,-000 from 1961 to 1964 inclusive and \$3,000 in 1965. Principal and interest payable at Provident Savings Bank & Trust Co., Cincinnati.

Bath Rural School District, Ohio Bond Election — An issue of \$125,000 school building bonds will be considered by the voters at the November general election,

Belmont County (P. O. St. Clairs-ville), Ohio

Bond Call—E. E. Taylor, Clerk of Board of County Commission-ers, announces call for payment on Dec. 1, 1944, of outstanding poor relief deficiency bonds dated April 1, 1940, bearing numbers 83 to 99, and due June 1 and Dec. 1,

Green Local School District (P. O;

Greenford), Ohio
Bond Election — An issue of
\$120,000 school building bonds will appear on the ballot at the

Lindsey, Ohio Bond Election—An issue of \$8,-900 Fire department equipment bonds will be considered by the

voters at the November election.

Bond Offering — Earl Frank City Auditor, will receive sealed bids until noon on Nov. 16 for the purchase of \$16,100 not to exceed 1,000 School Refunding Bond, 3% interest street improvement bonds. Dated Dec. 1, 1944. Inter-3% interest street improvement est M-N. Denomination \$1,000, one for \$100. Due Nov. 1, as follows: \$2,100 in 1946, and \$2,000 in 1947 to 1953. Rate of interest to be in multiples of ¼ of 1%. The bonds will be sold to the highest bidder for not less than par and accrued interest. Principal and interest payable at the office of the Sinking Fund Trustees. A complete transcript of the proceedings had relative to the above. bonds to be approved by Squire, Sanders & Dempsey, of Cleveland, will be furnished the successful bidder upon the day of sale. The legal opinion of such transcript to be paid by the successful bidder: The blank bonds will be prepared under the direction of the City. the cost of the printing the same to be paid by the successful bidder. Enclose a certified check for 2% of bid.

> Ohio (State of) Municipal Index Steady-J. A White & Co., Cincinnati, reported on Nov. 1 as follows:

> Despite dull business in Ohio municipals, the market for such bonds continues to hold steady,: for there is apparent a strong, though perhaps latent demand for bonds. Our index of the yield on 20 Ohio bonds remains at 1.36% unchanged from a week ago. The indices of yield for 10 high grade, and for 10 lower grades bonds also are unchanged at 1.19% and 1.53% respectively.

Orwell, Ohio Bond Offering—Helen R. Irwin, Village Clerk, will receive sealed bids until noon on Nov. 9 for the purchase of \$4,000 2% fire department bonds of 1944. Dated Oct 1, 1944. Interest A-O. Denomination \$500. Due \$500 Oct. 1, 1946 to 1953. Bidders may bid for a different rate of interest in a multiple of ¼ of 1%. The bonds will be sold to the highest bidder for not less than par and accrued interest. Enclose a certified check for \$100, payable to the Village.

Solon, Ohio Tenders Wanted—W. F. Robishaw, Village Clerk, will receive sealed tenders until noon on Nov. 20 of bonds dated July 1, 1938, 50,000 ls, due \$5,000 on Oct. 1, and due July 1, 1963. Tenders to from 1949 to 1958 incl.

All of the bonds will be dated offered for sale, the price re-Oct. 1, 1944. Second high bid quested and also specify whether of 100.075 for \$70,000 11/4s was the price includes accrued interest

STANCE OF STANCE OF

Ohio

Bond Election-An issue of \$25,-000 construction bonds will be considered by the voters at the November election.

Wickliffe, Ohio

Bond Offering Details-In connection with the call for bids until Nov. 9 on an offering of \$656,-000 3% coupon refunding bonds, details of which appeared in v. 160, p. 1911-reference is made to the fact that the village is asking for bids callable as well as non-callable bonds.

OKLAHOMA

Adair County (P. O. Stilwell), Ohla.

Bonds Approved-The Attorney General has approved a \$10,000 issue of refunding bonds, according to report.

Lawton, Okla.

cently by Security Bank & Trust Co. of Lawton, at a net interest cost of about 0.95%, as previously noted in v. 160, p. 1911, were sold Equitable Securities Corp., Hornat 100.032 as follows: \$12,000 0.50s, due in 1947; \$12,000 0.75s, due in 1948 and \$76,000 1s, due \$12,000 from 1949 to 1954 inclusive.

Sapulpa, Ohla.

Plans Bond Election-An election will be called on the question of issuing \$150,000 water system bonds.

OREGON

Newport, Ore. Bond Offering—Leo C. Brayton, City Recorder, will receive sealed bids until 8 p. m. on Nov. 6 for the purchase of \$90,000 not to exceed 21/4 % interest coupon series A refunding improvement bonds. Dated Jan. 1, 1945. Interest J-J. Denomination \$1,000. Due Jan. I, as follows: \$7,000 in 1946 to and \$8,000 in 1952 to 1957. The City reserves the right to redeem in numerical order at par value and accrued interest on Jan. 1, 1950, and upon any interest paying date thereafter, any or all of said bonds maturing in the years 1951 to 1957. Principal and interest payable at the City Treasurer's office. The principal of and in-terest upon the bonds will be payable from ad valorem taxes of said City without limitation as to rate or amount upon all the real and personal property within the limits of said City so taxable for its purposes. The bonds will be awarded to the bidder offering to the City the lowest net interest cost upon the issue, premium offered, if any, considered, and will be delivered complete, at the expense of the City at such City in Oregon as the successful bidder for the bonds shall name. Each bid-der is asked to state in his bid the total net bond interest cost to the City under his bid, if accepted, provided none of the bonds are ealled prior to the ultimate ma-Winfree McCulloch. must be unconditional.

Portland, Ore.

Bond Sale-The \$3,000,000 semiannual harbor facilities developannual harbor facilities development bonds offered for sale on Oct. 30—V. 160, p. 1574—were awarded to a syndicate composed of the Harris Trust & Savings Bank, of Chicago, Chase National Bank, of New York, Northern Trust Co., of Chicago, Bankers Trust Co., National City Bank, both of New York, First National Bank, of Chicago, Lazard Freres & Co., Salomon Bros. & Hutzler, of New York, Mercantile-Comof New York, Mercantile-Com-merce Bank & Trust Co., of St. Louis, Braun, Bosworth & Co., Inc., Coffin & Burr, L. F. Roths-child & Co., Geo. B. Gibbons &

of Chicago, A. D. Wakeman & Co., Daugherty, Cole & Co., and Holt, Robbins & Co., all of Portland, paying a price of 100.4078, a net interest cost of about 1.30%, on the bonds divided as follows: \$690,000 as 3s, due \$230,000 on Nov. 15 in 1947 to 1949; \$1,150,-000 as 1s, due \$230,000 from Nov. 1950 to 1954; the remaining \$1,160,000 as 11/4s, due on Nov. 15 \$230,000 in 1955 to 1958, and \$240,000 in 1959.

Other bids reported as follows: Harriman Ripley & Co., Inc., Blyth & Co., First Boston Corp., Smith. Barney Co., R. W. Pressprich & Co., Paine, Webber, Jackson & Curtis, Eastman, Dillon & Co., First of Michigan Corp., Laurence M. Marks & Co., Weeden & Co., Milwaukee Co., Whiting, Weeks & Stubbs, Atkinson-Jones & .Co., First Security Trust Co., Salt Lake City, Hemphill, Fenton & Campbell, Drumheller, Ehrlichman Co. Lawton, Okla.

Bond Sale Details—The \$100,000 Tripp Co., jointly, for \$690,000, airport site bonds purchased re3s, \$920,000. ls, and \$1,390,000, 11/4s at 99.933.

> Halsey, Stuart & Co., Blair & Co., Inc., Kidder, Peabody & Co., blower & Weeks, R. S. Dickson & Co., G. H. Walker & Co., Stroud & Co., Mullaney, Ross & Co., Central Republic Co., Chicago, Northwestern National Bank, Minneapolis, First National Bank, Minneapolis, First National Bank, St. Paul, First National Bank, Mem-phis, Miller, Kenower & Co., Fordyce & Co., and William P. Harper & Son & Co., jointly, for \$3,000,000 1,4s at 98.2897.

PENNSYLVANIA

Carbon County, County Institution Dist. (P. O. Mauch Chunk), Pa. Bond Offering-Sealed bids will be received until 10 a.m. on Nov. 24, by Jay L. Dreisbach, Chief Clerk of the County Commissioners, for the purchase of \$110,000 1, 1¼, 1½, 1¾, 2, 2¼, or 2½% coupon general obligation bonds Denomination \$1,000. Dated Dec. 1, 1944. Interest payable J-D. Due \$10,000 from Dec. 1, 1945 to 1955 inclusive.

Bids will be received for the

entire issue at any of the above rates of interest, but no bid combining two different rates of interest will be accepted. Registered as to principal only. The bonds and the interest thereon will be payable without deduction for any tax or taxes, except succession or inheritance taxes, now or hereafter levied or assessed thereon under any present or future law of the Commonwealth, all of which taxes the Institution District assumes and agrees to pay. The bonds will be sold to the highest responsible bidder, provided such bid is not less than par and accrued interest. The highest responsible bidder shall be the one who, having complied with the conditions of sale, offers to take the whole amount of the issue at the lowest interest cost to the District, which shall be deterturity dates thereof. The City will mined by deducting from the total furnish the approving opinion of amount of interest to be paid on account of such bonds during the & Kelley, of Portland. Each bid life thereof, the amount of premium offered, if any, over and above the face amount of the issue. These obligations will be payable from ad valorem taxes. The enactment, at any time prior to the delivery of the bonds of Federal legislation which in terms, by the repeal or omission of exemptions or otherwise, subjects to a Federal income tax the interest on bonds of a class or character which includes these bonds, will, at the election of the purchaser, relieve the purchaser from his obligations under the terms of the contract of sale and entitle the purchaser to the return of the amount deposited with the bid. These bonds are issued subject to the favorable opinion of Town-send, Elliott & Munson, of Phila-

Treasurer.

Philadelphia, Pa.

Bond Redemption Notice-It is stated by William W. Felton, Clerk of Council, that the following city bonds are being called for payment on Jan. 1, 1945:

\$485,000, being the outstanding balance of \$3,000,000, dated Jan. 1, 1925. 903,300, being the outstanding

balance of \$3,000,000, dated Jan. 1, 1925.

795,200, being the outstanding balance of \$5,000,000, dated Jan. 1, 1925.

Due on Jan. 1, 1975, redeemable at par and accrued interest at the expiration of 20 years from date. Bonds with all unmatured coupons attached must be presented for payment and redemp-tion to the Philadelphia National Bank, fiscal agent of the city. Bonds registered as to principal alone as to both principal and interest, must be accompanied by appropriate instruments of assignments executed in blank. Interest ceases on date called.

Springfield Township School Dist. CP. O. Chestnut Hill, Philadelphia), Pa.

Bond Election - It is reported that a \$300,000 improvement bond issue is to be placed on the ballot at the November election, in connection with a post-war project

Worthington School District, Pa. Bond Election - An issue of \$10,060 school site and building bonds will be considered by the voters at the November election.

RHODE ISLAND

Jamestown Bridge Commissi (P. O. Providence), R. I.

Bond Call-It is stated by Trust Officer E. L. Anderson, of the Rhode Island Hospital Trust Co., Trustee, that all of the outstanding 4% bridge revenue bonds of These bonds shall not be sold for the above Commission, Nos. 1 to 1.808, to the amount of \$1.808,000. are called for payment on Dec. 1, 1944. Dated Dec. 1, 1938. Denomination \$1,000. Due Dec. 1, 1968.

The above bonds are called in accordance with the provisions of Article II of the Trust Indenture securing said bonds, and pursuant to a resolution of the Jamestown

Bridge Commission. Payment of the principal amount of said bonds, together with a premium of 4%, of such principal amount, will be made on or after Dec. 1, 1944, on surrender of the bonds in negotiable form, accompanied by all June 1, 1945 and subsequent coupons, at the Marine Midland Trust Co., New York City. Coupons maturing Dec. I. 1944 and prior will be paid on presentation and surrender of such coupons. Interest ceases on date called.

SOUTH CAROLINA

ure S. C.

I. T. Williams, City Clerk and of the coupons which shall con-Treasurer, that he will receive sealed bids until 5 p.m. (EWT), on Nov. 10, for the purchase of \$190,-000 coupon refunding street improvement bonds. Dated Nov. 1 1944. Denomination \$1,000. Due Nov. 1, as follows: \$10,000 in 1952 to 1956, and \$20,000 in 1957 to 1963. Bonds maturing subsequent to Nov. 1, 1956, are callable on any interest payment date on or after May 1, 1957, at par, plus accrued interest to the date fixed for redemption. Registerable as to principal only. Principal and interest payable at the Chemical Bank & Trust Co., New York City. Bidders are invited to name the rate or rates of interest which the bonds are to bear, and they will

award. The delivery of the bonds will be accompanied by the favorable opinion of Huger Sinkler, of Charleston, which will state that the bonds are general obligations of the City, and that for their payment the City is re-quired to levy a tax upon all taxable property therein, without limitation as to rate or amount. Bids shall be conditioned on this opinion. The purchaser will be required to pay for the printing of the bonds. Enclose a certified check for \$2,500.

TENNESSEE

Knoxville, Tenn.

Bids Rejected - The \$100,000 11/2% semi-annual permanent improvement, 1944, bonds offered on Oct. 30-v. 160, p. 1680-were not sold as the following bids were rejected: Leftwich & Ross, offering 100 69, and the Cumberland Securities Corp. of Nashville, bidding 100.63. It is stated by George R. Dempster, City Manager, that the Sinking Fund will purchase the bonds. Dated June 1, 1944. Due on June 1, 1945.

Memphis, Tenn.

Bond Offering - O. E. Jones, Secretary of the Board of Education, will receive sealed bids until 2 p.m. (CWT) on Nov. 14 for the purchase of \$500,000 school bonds. Dated Oct. 15, 1944. Denomination \$1,000. Due \$25,000 Oct. 15, 1945 to 1964. The bonds will bear interest at the rate which shall be fixed at a figure which shall be a multiple of one-tenth or 1/4 of 1%, and no higher rate of interest shall be used than is required to procure sale at par plus accrued interest to date of delivery. The rate of interest which they shall bear shall be determined by the Board of Education by resolution at the time of making sale of said bonds, and all said bonds shall bear the same rate of interest. less than par and accrued interest to date of delivery, free from all commissions and brokerage. Authorized in pursuance of Chapter 118 of the Private Acts of the Tennessee General Assembly in the year 1937. Principal and interest payable at the Chemical Bank & Trust Co., New York, or at the Union Planters National Bank & Trust Co., Memphis. The bonds may be registered as to principal Corpus Christi Indep. School Dist. by the holder in his name on the books of the Secretary of said Board, and such registration shall be noted on the bonds after which no valid transfer thereof shall be made, except upon said books and similarly noted on the bonds, but \$31,000 in 1946, \$32,000, 1947; \$29, the same may be discharged from 000 in 1948, and \$26,000 in 1949. registration by registered transfer to bearer, after which said bonds Bond Offering-It is stated by shall not affect the negotiability tinue to pass by delivery. At the request of the holder, said bonds will be registered as to both principal and interest and the coupons annexed thereto, detached and cancelled, and thereafter both principal and interest will be payable to the registered holder. Interest upon any bonds registered as to both principal and interest shall be paid by draft or check upon a bank at a place designated in the original bonds as a place of have been taken under the direc-Co.; Inc., all of New York, A. G. delphia, and will be delivered to be awarded to the bidder offering Becker & Co., of Chicago, Hannahs, Ballin & Lee, Harvey Fisk & Sons, both of New York, Illinois are to bear, and they will have been taken under the direction of Wood, Hoffman, King & Dawson, of New York, Their full one of the proceedings authorizing the issuest to the City, at a price of and final approving opinion that turity, and \$11,656,000 of 2%

Waterloo Rural School District, Co., Martin, Burns & Corbett, both by the Department of Internal Af-, terest to the date of delivery. As these bonds when sold and delivfairs. Enclose a certified check for between bidders naming the same ered pursuant to the aforesaid 2% of the face amount of the rate of interest, the amount of legislation, will constitute legal bonds, payable to the District premium will determine the and binding obligations of the and binding obligations of the Board of Education and will be and constitute a general obligation of the City, together with treasurer's receipt for proceeds of sale, certificates of genuineness of signature of bonds attested by Union Planters National Bank & Trust Co., of Memphis, and a full transcript of the proceedings of the Board of Education in passing the resolutions and selling these bonds, will be furnished by the Board of Education. Delivery will be made in Memphis, in New York or the equivalent of New York, at the option of the purchaser. Place of delivery shall be designated in bids. Payments shall be made in Memphis or New York funds. Enclose a certified check for \$5,000, payable to the Board of Education. Bond Redemption Notice-The

city, acting through its Board of Light, Gas and Water Commissioners, is calling for payment on Dec. 1, 1944, electric plant general liability serial bonds, Series A, aggregating \$1,383,000, maturing June 1, as follows: \$188,000 in 1961, \$435,000 in 1962, \$371,000 in 1963, and \$389,000 in 1964. Said bonds will be redeemed at the price of 103% of the principal amount thereof, together with all interest accrued and unpaid thereon to Dec. 1, 1944. The bonds called are part of an issue of \$11,-750,000 approved in an ordinance passed on June 6, 1939. Payable at the Chemical Bank & Trust Co., New York, or at the National Bank of Commerce, Memphis, or at the City Comptroller's office, on presentation and surrender of said bonds accompanied by all appurtenant coupons maturing after Dec. 1, 1944. All registered bonds called should be accompanied by duly executed instruments of assignment in blank. Interest coupons maturing Dec. 1, 1944, appurtenant to the bonds called, will be paid in the usual manner. Interest ceases on date called.

TEXAS

Cameron County Water Control and Improvement Dist. No. 19 (P. O. Harlingen), Texas

Bonds Voted-It is stated by the District Secretary that at the election held on Oct. 7 the voters approved the issuance of the \$134,-000 not to exceed 4% semi-annual improvement bonds.

(P. O. Corpus Christi), Texas

Maturity — It is now reported that the \$142,000 11/2% semi-annual refunding bonds sold to Pan-coast, Dewar & Robertson, and Russ & Co., both of San Antonio, jointly, as noted here, are due on July 15 as follows: \$24,000 in 1945,

Dayton, Texas

Bonds Sold - It is stated by shall be transferable by delivery, Verde Andrews, City Secretary, but the same may be again regis- that \$50,000 paving and drainage tered as before. Such registration bonds approved by the voters on Sept. 30, have been sold as 21/2s and 23/4. Dated Oct. 10, 1944.

> Hidalgo County (P. O. Edinburg), Texas

Rands Sold—It is reported that \$650.000 21/2% semi-annual permanent improvement bonds were purchased recently by the Ran-son-Davidson Co. of San Antonio. Dated Oct. 15, 1944. Legality approved by John D. McCall of Dal-

Houston, Texas

Bonds Offered for Investment The successful group headed by Halsey, Stuart & Co., Inc., offered on Oct. 30 for public subscription, the \$14,000,000 41/4 % and 2% prior payment. In the preparation and lien water revenue bonds, due sale of these bonds the legal steps serially October 1, 1947 through have been taken under the direc-

Bonds, due 1952 through 1969, at | 14 to vote on the issuance of \$190,- reported to have registered gains prices to yield 1.50% to 2.25%.

Bonds maturing 1947 through 1951 are non-callable, but bonds of later maturities are callable, in inverse numerical order, on and after October 1, 1951, at par and accrued interest, plus a premium of 21/2% if redeemed on or before October 1, 1953; a premium of 1½% thereafter and on or be-fore October 1, 1957; a premium of 1% thereafter and on or before October 1, 1960; and without premium thereafter. (Report of the sale of the bonds to Halsey, Stuart & Co. and Associates appeared in V. 160, p. 1911.)

City engineers and consulting engineers estimate that \$5,000,000 the proceeds will be used for additional water wells, reservoirs, pumping station and equipment, and mains, that will make available to Houston on May 1, 1945, an additional 18,000,000 gallons of water per day. They also esof water per day. They also estimate that \$5,000,000 will be used for building a dam across the San Jacinto River to impound a min-imum water supply of 100,000,000 gallons per day, and that \$3,000,-000 will be used to construct a filter plant and transmission main. The other \$1,000,000, it is estimated, will be used to purchase a war industries project, including temporary pumping station and

The bonds will constitute, in the opinion of counsel, valid and le-gally binding obligations of the City, payable solely from net revenues derived from the operation of the waterworks plant and system and extensions, after operating and maintenance expenses.

Associated with Halsey, Stuart Co. Inc. in the offering are: Lehman Brothers, Phelps, Fenn & Co.; Blair & Co., Inc.; Kidder, Peabody & Co.; Dick & Merle-Smith; Stone & Webster and Blodget, Incorporated; Salomon Bros. & Hutzler; Paine, Webber, Jackson & Curtis; Estabrook & Co.; E. H. Rollins & Sons, Incorporated; Hemphill, Noyes & Co.; Eastman, Dillon & Co.; Otis & Co., Incorporated; First of Michigan Corporation; Braun, Bosworth & Co., Incorporated; Merrill Lynch. Pierce, Fenner & Beane; Geo. B. Gibbons & Co., Incorporated; G. H. Walker & Co.; Garrett and Company, Inc.; Louis B. Henry Investments; Stroud & Company, Incorporated; Newburger & Hano; The Ranson-Davidson Company, Incorporated; R. D. White & Company; Dolphin & Co.; Magnus & Company; Townsend, Dabney and Tyson; McDonald-Moore & Co.; Crouse, Bennett, Smith & Co.; Walter, Woody and Heimerdinger; Robert Hawkins & Co., Incorporated; F. S. Yantis & Co., Incorporated; Chace, Whiteside & Warren, Inc.; Mahan, Dittmar & Company; Nashville Securities Company; Bioren & Co. and R. H. Goodwin

Bond Election Confirmation— City Comptroller W. H. Maunsell reports that the \$26,250,000 bonds to be placed on the ballot at the November election - V. 160, p. 1791-consist of the following: Permanent Paving ____\$5,000,000 Storm Sewer _ 7,275,000 Sanitary Sewer Disposal 7,100,000

Opening and Widening Streets 150,000 Bituminous Surfacing 900,000 Streets _ Flood Control __ 600,000 Garbage Incinerator __ 100,000 Coliseum and Coliseum Annex Imp. 250,000

Public Health and Welfare _. Police Administration Building ___ Airport Imp. 325,000

150,000

Library System Imp.

Civic Center and Exposi-1,300,000 tion Grounds __ Parks and Recreation 1,800,000 Imp. _____

Lampasas, Texas

an election will be held on Nov. California and Louisiana also are

000 electric light system revenue bonds.

Mineral Wells, Texas Bond Legality Approved — A \$50,000 issue of 14% and 142% refunding bonds is said to have been approved as to legality by W P. Dumas of Dallas.

Rising Star, Texas

Bonds Called — It is reported that \$58,000 5% semi-annual refunding of 1937 bonds are being called for payment as of Nov. 2, at par, at the Central Hanover Bank & Trust Co., New York City, and the Capital National Bank,

Weslaco, Texas Bonds Voted-At a recent election the voters are said to have approved by a wide margin the issuance of \$101,000 water and sewer system bonds.

UNITED STAYES United States

State Tax Collections Rise De-

spite Wartime Restrictions-State collections have risen despite wartime restrictions, the states collecting about \$5,400,000,000 in tax revenues during fiscal 1944. This amount, which includes payroll taxes, represents an increase of 5.8% over 1943 and 38.7% over 1939.

Considering the period from 1937 to 1944, total tax collections increased approximately 60%, according to an analysis by the Fed-eration of Tax Administrators of figures prepared by the Bureau of the Census. Revenue from cor-porate and individual income taxes as well as from unemployment compensation taxes-the latter in part due to imposition of the tax in 12 states in 1937-increased most. Among excise taxes, steepest rise was in tobacco tax collections, also due in part to legislative changes. Motor fuel, property and estate taxes are the only groups yielding less in 1944 than

Excluding payroll taxes, collections in 1944 totaled \$4,100,000,-000, the increase over 1943 amounting to 3.7%. The increase of 1944 over 1943 was considerably larger than that of the preceding year, which amounted to only 2.4%, including payroll taxes. Nevertheless, the rate of increase lags behind the 1942 rate of 13.4%.

The increase of 1944 over 1943 was considerably larger than that of the preceding year,, which amounted to only 2.4%, including payroll taxes. Nevertheless, the rate of increase lags behind the 1942 rate of 13.4%.

Revenues from corporation and individual income taxes continued their powerful upward trend with increases of 26 and 15%, compared with 25 and 18% during the preceding year. Almost one-third of the separately reported corporation income taxes was collected by the state of New York.

General sales and gross receipts taxes also increased markedly. In this group the increase amounted to 7.5% as compared with 6% last

year. On the other hand, revenue from motor fuel taxes, which had shown a downward trend since the spring of 1942, declined much more slowly than during the previous year. Eight states are reported to have collected higher amounts from the motor fuel tax in 1944 than in 1943.

Surprisingly, motor vehicle op erators' licenses yielded \$3,000, 000 more than during the previous year. While tobacco tax revenues increased by \$17,000,000, liquor tax revenues declined by \$13,000,-000. The slow downward trend in property tax yields continued.

The sharpest increase in tax collections in any state during fiscal - 32.1% — is reported for Flordia, being accounted for by higher gas tax revenues, the new cigarette tax and a six-fold in-Bond Election—It is stated by tual betting. Washington, Wis-Porter Briggs, City Secretary, that consin, New Jersey, New York,

of more than 10%. On the other hand, in more than a dozen states the total tax revenue showed a decline.

Local Housing Authority Notes Awarded-Seventeen local public housing authorities sold on Oct. 31, \$29,828,000 of short-term obligations, all dated Nov. 21, 1944.

The Chemical Bank and Trust Company and associates purchased \$20,800,000 of the amount offered the remainder being distributed among other firms.

Purchases by the Chemical Bank group included \$11,250,000 of the Detroit, Mich., Housing Authority, due Nov. 27, 1945 of which \$5,250,-000 were purchased at 0.52% and \$6,000,000 at 0.54%. The Chemical Bank syndicate also purchased the following issues: Chester, Pa., \$5,157,000, due Nov. 27, 1945, at 0.50%; Darlington County, N. C. \$196,000, due Nov. 27, 1945, at 0.55; Fayette County, Pa., \$2,068,-000, due Nov. 27, 1945, at 0.50; Newport News, Va., \$1,751,000, due Nov. 27, 1945, at 0.52, and Orlando Fla. \$378,000, due Nov. 6 lando, Fla., \$378,000, due Nov. 6, 1945, at 0.54%.

Salomon Brothers & Hutzler and associates purchased the following notes: Clackamas County, Ore., \$606,000, due Feb. 26, 1946, at 0.52%; Detroit, Mich., \$1,000,-000, due Nov. 27, 1945, at 0.52%; Fayetteville, N. C., \$369,000, due Feb. 26, 1946, at 0.56; Kern County, Calif., \$430,000, due Nov. 27, 1945. at 0.54; Little Rock, Ark., \$980, 000, due Feb. 5, 1946, at 0.52; Madison County, Ill., \$571,000, due Nov. 27, 1945, at 0.50; Memphis, Tenn., \$1,000,000, due Nov. 27, 1945, at 0.50; Richmond, Calif., \$638,000, due Feb. 26, 1946 at 0.52; Washington County, Pa., \$800,000, due Feb. 5, 1946, at 0.52, and Winnebago County, Ill., \$841,000, due Feb. 5, 1946, at 0.52%.

Harriman Ripley & Co., Inc., purchased \$458,000 of the Memphis, Tenn., housing notes at 0.49%, and \$410,000 or Rock Island County, 111., notes due Nov. 6, 1945,

The Bessemer Trust Company of Jersey City bought \$880,000 of Corpus Christi, Tex., notes, due Nov. 27, 1945, at 0.52%.

Major Bond Issues Scheduled for Vote at General Election— Voters of three States and several hundred local units throughout the country are scheduled to pass upon at the general election Nov. 7, proposed bond issues ag-gregating more than \$252,500,000. The following includes the bulk of major bond proposals up for ratification:

\$30,000,000 California, Veterans' Benefit

30,000,000 Oregon, Veterans' Benefit. 26,250,000 Houston, Tex., Post-

War Projects. 22,300,000 Baltimore, Md., Public Improvement.

22,000,000 Harris Co.. County & Navigation. 16,000,000 Cincinnati, Ohio, Va-

rious. 14,000,000 Cincinnati, Ohio, Sch. Dist., Various.

13,250,000 San Francisco, Cal. (City and County), Various.

12,360,000 North Dakota, Highway Revenue Anticipation Certificates.

9,000,000 Hamilton Co., Ohio, Various.

Houston, Tex., 7.500,000 Ind Sch. Dist., Construction.

7,000,000 Wayne Co., Mich., City-County Building. 5,980,000 Akron, Ohio, Sch.

Dist., Construction. 4,550,000 Long Beach, Cal. Bridge and Storm Drains.

3.500,000 Tacoma, Wash., Street and Sewer Imp.

Chicago, Ill., Electric Street Lighting Sys2,000,000 Pierce Co., Wash., Ta-coma Sch. Dist., Construction.

1,800,000 Rochester, Minn., Sch. Dist., Building. 1,700,000 Lorain Co., Ohio, Va-

rious. 1,600,000 DeKalb Co., Ga., Various.

1,275,000 Laramie, Wyo., Water. 1,000,000 Port of Palm Beach Dist., Fla., Improvement.

1,000,000 Weld Co., Colo., Hospital Building.

998,000 Redwood City, Cal. Public Works.

800,000 Whatcom Co., Wash. Court House, Jail and Site.

720,000 Fostoria, Ohio, Various.

710,000 Fair Lawn, N. J., Sewer.

595,000 Lima, Ohio, Sch. Dist Various. 550,000 Baldwin Tp., Pa., Sch

Dist., Building. 550,000 West Mifflin, Pa., Sch.

Dist., School. San Diego Co., Cal., Sweetwater Union

struction. 500,000 Beaver Falls, Pa.,

High Sch. Dist., Con-

Post-War Projects. 500,000 Port of Bellingham Wash., Water Front Development.

VIRGINIA

Dublin, Va.

Bond Offering-Sealed bids will be received until 8 p.m. (EWT), on Nov. 21, by William M. Anderson, Town Clerk, for the purchase of \$40,000 21/2% coupon or registered sewer system bonds. Interest payable J-J. Dated Jan. 1, 1944. Due Jan. 1, as follows: \$1,000 in 1945 to 1950, and \$2,000 in 1951 to 1967. All of said bonds to be sold at not less than par and to be subject to call on and after Jan. 1, 1959, in amounts of \$1,000 or any multiple thereof, at any interest date: The bonds to be numbered consecutively from one up and to be called in order of their serial numbers. Bids shall be conditioned upon the unqualified opinion of purchaser's attorneys approving the legality of the bonds. The cost of legal opinion shall be paid by the purchaser and the cost of the printing of the bonds will be paid by the Town. The Town Council reserves the right to reject all bids and that in case of two or more equal bids, the bonds to be prorated to the several bidders in proportion to their respective bids, and that a forfeit equal to 5% of the amount of bonds allotted to any bidder be deposited with the Town Treasurer within five days prior to the issue date of the bonds, and the balance of the amount bid, with interest discounted from Jan. 1, 1944, to be paid to the Town Treasurer within five days after notice of demand.

WASHINGTON

Centralia School District (P. O. Chehalis), Wash.

Bond Election—The issuance of \$289,000 Junior College Construction bonds will be submitted to the voters at an election scheduled for Dec. 2, according to re-

Port of Vancouver (P. O. Vancouver), Wash.

Bond Issuance Contemplated-The City Planning Commission is said to have endorsed a proposal

CANADA

ALBERTA.

Calgary, Alta.

Bond Refunding Considered-The city has under consideration a plan to refund, as 3s and 31/2s. the \$3,187,040 of outstanding 41/2 % bonds maturing in 1962.

ONTARIO

Hawkesbury, Ont. Debt Reorganization Plan Prepared-It is reported that an outline of a plan of reorganization has been sent out to most of the holders of bonds of the above town. We understand that the plan provides for the settlement of interest arrears to Oct. 1, 1944 by payment of 40% of the claim in cash. The claim is to be calculated at the contract rate to the date of maturity and the lower of contract rate or 41/2 % for the balance of the period to Oct. 1, 1944 if the debenture matured prior to that date or at the contract rate if the

debenture matures on or after Oct. 1, 1944. All outstanding debentures will be replaced by new callable de-bentures to be dated Oct. 1, 1944 and to mature serially in the 35 years 1945 to 1979, so that each present debenture is exchanged for a new debenture of the same principal amount. The new debentures are to be callable at any time on 30 days' notice at par plus accrued interest to the call date and are callable in order of maturity if called in part.

New debentures to be ex-changed for outstanding 4% debentures are to bear interest at All other new debentures will bear present rates of interest to present dates of maturity and thereafter 41/2%. The first payment of such interest will be made on the day in 1945 corresponding to the date of maturity of the particular outstanding debenture and thereafter will be paid annually on such date.

Hawkesbury defaulted on payment of its debenture principal due Oct. 1, 1932 and of its debenture interest due Dec. 10, 1932. Its administration was placed under the supervision of a committee by an Order of the Ontario Municipal Board dated June 15, 1933 and was subsequently placed under supervision of the Department of Municipal Affairs.

Information regarding the plan may be obtained from the Committee's secretary, W. F. McIlroy, 302 Bay Street, Toronto, Ont.

Savings & Loan Assns. To Help Veterans In Illinois & Wisconsin

Helping Illinois and Wisconsin veterans who wish to use their home loan privileges under the GI Bill of Rights and taking much of the load of handling the applicants off the Government, is the dual objective for which member savings and loan associations the Federal Home Loan Bank of Chicago are mobilizing their personnel now. This is reported by A. R. Gardner, President of the district bank, following his return from a Washington conference on the GI loan set-up, attended by the Presidents of all 12 District Banks. The meeting, he said. reviewed the facilities of savings and loan associations to take applications for such loans and process them part of the way.

DIVIDEND NOTICE

to issue \$400,000 port bonds.

WISCONSIN

Chilton, Wis.

Bonds Sold—An issue of \$90,000

water revenue bonds was sold
Oct. 17 to Harley, Haydon & Co.
of Madison, as 2s, at 99.75

THE ALARAMA GREAT SOUTHERN
RAILROAD COMPANY
New York, N. Y., November 3, 1944.
A dividend of \$4.50 per share on the Preferred Stock of The Alabama Great Southern
Railroad Company has been declared payable December 20, 1944, to stockholders of record at the close of business November 14, 1944.
A dividend of \$4.50 per share on the Ordinary Stock has been declared payable December 20, 1944, to stockholders of record at the close of business November 14, 1944.
C. E. A. McCarthy,